

# REDEEMED CHRISTIAN CHURCH OF GOD (WINNERS PLACE)

England & Wales · Charity number 1142019

## Details

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**Other names** RCGG - WINNERS PLACE (GUILDFORD)

**Status** Registered

**Legal form** Trust

**Registered** 2011-05-20

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 53 Friend Avenue  
Aldershot  
Hampshire  
GU12 4QY

**Phone** 07496614923

**Email** [info@rccgwinnersplace.org.uk](mailto:info@rccgwinnersplace.org.uk)

**Website** [www.rccgwinnersplace.org](http://www.rccgwinnersplace.org)

## Activities

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**Objects:** 1. THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE.2. THE RELIEF OF POVERTY3. PROPAGATE THE MESSAGE OF CHRISTIAN SCRIPTURES AROUND THE WORLD AND TO PROCLAIM THE SALVATION FOUND IN CHRIST.

**Activities:** The principal activity is the advancement of Christian Faith worldwide, the relief and prevention of poverty and includes promoting any charitable activityfor the benefit of local people

## Classification

- **How:** Makes Grants To Individuals, Provides Other Finance, Provides Human Resources, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Other Charitable Purposes
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- Hampshire
- Surrey
- Throughout London

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£111,454	£80,508	-	-
2024-03-31	£119,226	£85,665	-	-
2023-03-31	£69,278	£52,859	-	-
2022-03-31	£73,833	£48,217	-	-
2021-03-31	£51,039	£34,869	-	-

## Trustees

Name	Role	Appointed
PASTOR ADEMOLA BAMGBOLA	Chair	
OLASUPO OLATUNBOSUN		
ROTIMI HENRY AYOBAMIDELE		
TOLULOPE ALONGE		2016-03-28

**REDEEMED CHRISTIAN CHURCH OF GOD (WINNERS PLACE)**

England & Wales - Charity number 1142019

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# Accounts

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THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE

Charity reg. no 1142019

TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDING 31 MARCH 2025

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE

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THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND  
ADVISERS FOR THE PERIOD ENDED 31 MARCH 2025

Trustees	Pastor Ademola Bamgbola Mr Rotimi Henry Ayobamidele Mr Olasupo Olatunbosun Mrs. Tolulope Alonge
Charity registration Number	1142019
Principal Office	53 Friend Avenue Aldershot Hampshire GU12 4QY
Pastor in charge	Pastor Stephen Akujuaobi
Independent Examiner	Akintayo Ojo FCCA Chartered Certified Accountants Resource Management Consultants Ltd 46 Hollywood Way Erith DA8 2QE
Bankers	Metro Bank 35 – 39 North Street Guildford GU1 4TE

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE

TRUSTEES' REPORT  
FOR PERIOD ENDED 31 MARCH 2025

The trustees submit their annual report and the financial statements of The Redeemed Christian Church of God – Winners Place (the charity) for the year ended 31 March 2025. The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

#### STATUS

The charity was constituted under a trust deed dated 31<sup>st</sup> October 2010 and is registered in England and Wales as "The Redeemed Christian Church of God Winners Place with charity number 1142019 on 20<sup>th</sup> May 2011.

#### APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are appointed and or co-opted under the terms of the trust deed.

#### POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEE'S

The induction process for a newly appointed trustee comprises an initial meeting with the Chair and other trustees, followed by short meetings with the Parish pastor on the powers and responsibilities of the trustees.

#### ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised so that the trustees meet regularly to manage its affairs. The Parish pastor manages the day-to-day administration of the church.

#### RELATED PARTY RELATIONSHIPS

RCCG Winners Place is a parish of The Redeemed Christian Church of God which has parishes all over the world. The parish's relationship with other parishes is governed by an 'Agreement for Common Purposes'.

#### RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity and are satisfied the systems are in place to mitigate our exposures to the major risks.

#### OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve its objectives, the church adopted the following strategies:

- Running seminars in the church with proven ministers of the faith to guide members in the various aspect of Christian faith,
- Support for other charities and Christian events,
- Providing overseas aid and famine relief, and
- Involving in economic and community development

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE

TRUSTEES' REPORT (Continued)  
FOR PERIOD ENDED 31 MARCH 2025

The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
- Welfare support to members and general public, and
- Various missionary activities

#### PUBLIC BENEFITS

The church's Sunday and midweek services are open to the general public to build on their Christian faith. In addition to the church activities, the charity was involved in the following public benefit efforts:

Easter outreach - The church worked in partnership with other local organisations and chaplains within the local University to serve hot drinks and snacks to the public during the Easter celebrations. Gift packages containing food items were also prepared and handed out to students within the community which was well received.

Christmas Outreach – During the Christmas celebrations, the church identified less privileged and vulnerable members of the community and donated Christmas relief packages containing selected vouchers for food, groceries and household items. This was sent with special Christmas messages to all recipients to extend the joy of the season to them.

Freshers' fayre – The church participated in the University of Surrey Annual Fresher's fayre to welcome the new students to Guildford and its environs. Gifts and information packs were given out as well and the church featured an information stand to provide local information to the new students. This was particularly well received by many international students that were new to Guildford.

Built to last event – This event featured marriage and relationships workshop and seminar open to the public. Seasoned marriage and relationship experts were invited to facilitate the workshops and meeting. Lunch was provided for all attendees. This event was organised with free admission.

Chaplaincy service – the church supports a volunteer chaplaincy service to the university under the religious life and belief centre. Through this service, students are supported with pastoral care, counselling, and welfare packages where required. This service is particularly useful to many international students who have had to deal with the culture shock of new environment and different educational system.

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE

TRUSTEES' REPORT (Continued)  
FOR PERIOD ENDED 31 MARCH 2025

Community lunch and Barbecue: The church also organised a community lunch and barbecue for the local community featuring games, interactions, and a variety of food. This provided a unique opportunity to bring the community together including international students who were part of the event.

Our efforts are geared towards supporting the programmes of our local council, promoting cohesion in our community, and positively impacting the lives of the young people and the elderly.

#### GRANT MAKING POLICY

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG Programmes. The church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

#### VOLUNTEERS

The church is grateful for the unstinting efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 5500 hours are provided by volunteers during the year. If this is conservatively valued at £10.50 per hour, the volunteer's effort will amount to over £57,750.

#### REVIEW OF ACTIVITIES

The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust deed.

#### INVESTMENT POLICY

The trustees have decided that at present, funds should be retained in banks and building societies, and as far as possible in interest bearing accounts.

#### RESERVES POLICY

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) of £12,000 - £20,000 to cover 2 to 4 months of resources expended. They feel that this would enable the current activities to continue if there is a significant drop in funding. It would obviously be necessary to then consider how the funding would be replaced or activities changed. The present free reserve is above the policy range, but the trustees are continuing to seek additional unrestricted funds.

#### PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members and through gift aid. Pledges are also taken for specific projects. During the year donations were made towards the church building fund. The donations were treated as restricted fund and had been spent towards the project for which it was donated.

#### FUTURE DEVELOPMENT

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE

TRUSTEES' REPORT (Continued)  
FOR PERIOD ENDED 31 MARCH 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and financial statements in accordance with applicable laws and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the trustees on      December 2025 and signed on their behalf by:

Mr. Ademola Bamgbola

Trustee

Mr. Rotimi Ayobamidele

Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE

INDEPENDENT EXAMINER'S REPORT  
FOR PERIOD ENDED 31 MARCH 2025

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD WINNERS  
PLACE

I report on the accounts of the charity for the year ended 31 March 2025 which is set out on pages 9 to 13.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 142(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of Charities Act 2011;
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Akintayo Ojo FCCA

46 Hollywood Way  
Erith  
Kent  
DA8 2QE

Date: December 2025

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE  
STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted Funds <b>2025</b> £	Restricted Funds <b>2025</b> £	Total Funds <b>2025</b> £	Total Funds <b>2024</b> £
<b>INCOMING RESOURCES</b>					
Gifts, donations & incoming resources	2	109,829	900	110,729	118,569
Investment income	3	725	-	725	657
<b>Total incoming resources</b>		<b>110,554</b>	<b>900</b>	<b>111,454</b>	<b>119,226</b>
<b>RESOURCES EXPENDED</b>					
<i>Charitable expenditure</i>					
Grants payable - individual	4	569	-	569	2,263
Grants payable - institutional	5	11,570	-	11,570	16,869
Costs of activities in furtherance of charities objects	6	67,169	-	67,169	62,631
Management and governance costs	7	1,200	-	1,200	3,902
<b>Total resources expended</b>		<b>80,508</b>	<b>-</b>	<b>80,508</b>	<b>85,665</b>
Net (outgoing)/incoming resources for year		30,046	900	30,946	33,561
Gains /Loses on sales of Assets	-	224	-	224	-
Total funds at the start of the year		206,245	16,906	223,151	189,590
<b>BALANCE AT END OF YEAR</b>		<b>236,067</b>	<b>17,806</b>	<b>253,873</b>	<b>223,151</b>

Movements in reserves and all recognised and losses are shown above

The charity's incoming resources and resources expended all relate to continuing activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE  
BALANCE SHEET AS AT YEAR ENDED 31 MARCH 2025

	Notes	<b>2025</b>	<b>2024</b>
		£	£
<b>FIXED ASSETS</b>			
Tangible Fixed assets	8	19,624	24,186
 <b>CURRENT ASSETS</b>			
Cash and bank balances	9	<u>235,449</u>	<u>200,165</u>
		<u>235,449</u>	<u>200,165</u>
 <b>LIABILITIES</b>			
Creditors	10		
Amount falling due within 12 months		<u>1,200</u>	<u>1,200</u>
		<u>1,200</u>	<u>1,200</u>
 <b>NET ASSETS</b>			
		<u>253,873</u>	<u>223,151</u>
 <b>CHARITY FUNDS</b>			
General - unrestricted	1d	236,067	206,245
General - restricted	1e	<u>17,806</u>	<u>16,906</u>
<b>TOTAL FUNDS</b>		<u>253,873</u>	<u>223,151</u>

The accounts have been prepared in accordance with the special provision of Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities

Approved by the Trustees on                      December 2025 and signed on their behalf by:

Mr Ademola Bamgbola  
Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE  
NOTES TO THE ACCOUNTS 31 MARCH 2025

## 1. ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- (b) Income and expenditure is accounted for on an accruals basis.
- (c) Fixed assets comprise furniture and equipment and musical equipments and have been costing more than £300. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:
- |                         |   |     |                  |
|-------------------------|---|-----|------------------|
| Musical equipments      | - | 25% | reducing balance |
| Furnitures and fittings | - | 25% | reducing balance |
| Computer equipments     | - | 25% | reducing balance |
| Motor Vehicles          | - | 25% | reducing balance |
- (d) Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available as general funds.
- (e) Restricted funds are subject to restrictions on their expenditure imposed by their donors.

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES	<b>2025</b>	<b>2025</b>	<b>2025</b>	<b>2024</b>
	£	£	£	£
Collection and other donations	59,646	-	59,646	75,112
Planned giving	17,856	-	17,856	15,274
Collection at all services	-	900	900	150
Building Collection	32,327	-	32,327	28,033
Gift Aid	<u>109,829</u>	<u>900</u>	<u>110,729</u>	<u>118,569</u>

	£	£	£	£
3. INVESTMENT INCOME	725	-	725	657
Interest received	<u>725</u>	<u>-</u>	<u>725</u>	<u>657</u>

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
GRANTS PAYABLE	<b>2025</b>	<b>2025</b>	<b>2025</b>	<b>2024</b>
	£	£	£	£
4. Grants payable - individual	569	-	569	2,263
Individual welfare	<u>569</u>	<u>-</u>	<u>569</u>	<u>2,263</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE  
NOTES TO THE ACCOUNTS 31 MARCH 2025

GRANTS PAYABLE	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
5. Grants payable - institutional	<b>2025</b>	<b>2025</b>	<b>2025</b>	<b>2024</b>
	£	£	£	£
Charitable giving - UK	11,570	-	11,570	16,619
Charitable giving - Overseas	-	-	-	250
<b>Total</b>	<b>11,570</b>	<b>-</b>	<b>11,570</b>	<b>16,869</b>
List of institutional grants payable - UK	£	£	£	£
RCCG WEM	5,961	-	5,961	9,409
RCCG Central Office	600	-	600	600
Festival of Life	360	-	360	360
RCCG Churches	1,649	-	1,649	1,100
RCCG Camp Ground	-	-	-	5,000
Others	3,000	-	3,000	150
<b>Total grant payable - institutional</b>	<b>11,570</b>	<b>-</b>	<b>11,570</b>	<b>16,619</b>
6. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS				
Visiting speakers expenses	2,752	-	2,752	2,983
Pastors allowance & expenses	6,000	-	6,000	7,843
Travel and subsistence	4,153	-	4,153	2,738
Hall hire, rent & rates	11,994	-	11,994	3,648
Mission & evangelism	269	-	269	252
Outreach support	5,194	-	5,194	8,262
Welfare and hospitality	9,670	-	9,670	5,792
Telephone	1,420	-	1,420	2,375
Printing, postage, stationery & consumables	2,813	-	2,813	3,383
Motor running expenses	2,817	-	2,817	3,422
Worship cost & church occasion	8,270	-	8,270	14,309
Training	1,915	-	1,915	1,365
Insurance	2,769	-	2,769	2,284
Depreciation	6,048	-	6,048	3,006
Publicity	264	-	264	490
Sundry expenses	731	-	731	394
Bank charges	90	-	90	85
	<b>67,169</b>	<b>-</b>	<b>67,169</b>	<b>62,631</b>
7. MANAGEMENT AND GOVERNANCE COSTS	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	<b>2025</b>	<b>2025</b>	<b>2025</b>	<b>2024</b>
	£	£	£	£
Professional fees - Other	-	-	-	2,702
Examiner's fees - accountancy	1,200	-	1,200	1,200
	<b>1,200</b>	<b>-</b>	<b>1,200</b>	<b>3,902</b>

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE  
NOTES TO THE ACCOUNTS 31 MARCH 2025

8. TANGIBLE FIXED ASSETS

	Motor Vehicles	Musical equipments	Computers & projectors	Furniture & fittings	Total 31-Mar 2025	Total 31-Mar 2024
<b>Cost</b>	£	£	£	£	£	£
At 1 April 2024	11,750	18,231	11,437	4,070	45,488	30,319
Additions	-	844	1,597	-	2,441	15,169
Disposal	-	-	- 2,262	-	- 2,262	-
At 31 March 2025	<u>11,750</u>	<u>19,075</u>	<u>10,772</u>	<u>4,070</u>	<u>45,667</u>	<u>45,488</u>
<b>Depreciation</b>						
Accumulated Dep	8,788	4,480	5,599	2,436	21,303	18,296
Charge for the year	741	3,438	1,460	409	6,048	3,006
Charge for the year	-	-	- 1,308	-	- 1,308	-
At 31 March 2025	<u>9,529</u>	<u>7,918</u>	<u>5,751</u>	<u>2,845</u>	<u>26,043</u>	<u>21,302</u>
<b>Net book value</b>						
At 31 March 2025	<u>2,221</u>	<u>11,157</u>	<u>5,021</u>	<u>1,225</u>	<u>19,624</u>	<u>24,186</u>
At 31 March 2024	<u>2,962</u>	<u>13,751</u>	<u>5,839</u>	<u>1,634</u>	<u>24,186</u>	<u>24,186</u>

9. CASH BALANCES

	Year ended 31-Mar 2025	Year ended 31-Mar 2024
	£	£
Cash and bank	235,449	200,165
	<u>235,449</u>	<u>200,165</u>

10. CREDITORS

	Year ended 31-Mar 2025	Year ended 31-Mar 2024
Professional fee - accountancy	1,200	1,200
	<u>1,200</u>	<u>1,200</u>

11. RELATED PARTY TRANSACTIONS

During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelism Mission as stated in note 7.

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE  
NOTES TO THE ACCOUNTS 31 MARCH 2025

13. STAFF COST AND NUMBERS

Staff costs were as follows

	Year ended 31-Mar 2025	Year ended 31-Mar 2024
	£	£
Wages - Pastor's allowance	<u>7,843</u>	<u>7,843</u>

The average number of employee during the year was as follows

	Year ended 31-Mar 2025	Year ended 31-Mar 2024
	No.	No.
Pastoral	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £50,000 in the year.

14. NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This is stated after charging

	Year ended 31-Mar 2025	Year ended 31-Mar 2024
	£	£
Depreciation of tangible assets owned by the charity	2,769	2,284
Accountant's fees	<u>1,200</u>	<u>1,200</u>

**REDEEMED CHRISTIAN CHURCH OF GOD (WINNERS PLACE)**

England & Wales - Charity number 1142019

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# Accounts

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THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE

Charity reg. no 1142019

TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDING 31 MARCH 2024

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WINNERS PLACE

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ADVISERS FOR THE PERIOD ENDED 31 MARCH 2024

Trustees	Pastor Ademola Bamgbola Mr Rotimi Henry Ayobamidele Mr Olasupo Olatunbosun Mrs. Tolulope Alonge
Charity registration Number	1142019
Principal Office	Suite 527 14 London Road Guildford Surrey GU1 2AG
Pastor in charge	Pastor Stephen Akujuaobi
Independent Examiner	Akintayo Ojo FCCA Chartered Certified Accountants Resource Management Consultants Ltd 46 Hollywood Way Erith DA8 2QE
Bankers	Metro Bank 35 – 39 North Street Guildford GU1 4TE

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE

TRUSTEES' REPORT  
FOR PERIOD ENDED 31 MARCH 2024

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Trustees are appointed and or co-opted under the terms of the trust deed.

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The induction process for a newly appointed trustee comprises an initial meeting with the Chair and other trustees, followed by short meetings with the Parish pastor on the powers and responsibilities of the trustees.

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#### RELATED PARTY RELATIONSHIPS

RCCG Winners Place is a parish of The Redeemed Christian Church of God which has parishes all over the world. The parish's relationship with other parishes is governed by an 'Agreement for Common Purposes'.

#### RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity and are satisfied the systems are in place to mitigate our exposures to the major risks.

#### OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve its objectives, the church adopted the following strategies:

- Running seminars in the church with proven ministers of the faith to guide members in the various aspect of Christian faith,
- Support for other charities and Christian events,
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THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE

TRUSTEES' REPORT (Continued)  
FOR PERIOD ENDED 31 MARCH 2024

The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
- Welfare support to members and general public, and
- Various missionary activities

#### PUBLIC BENEFITS

The church's Sunday and midweek services are open to the general public to build on their Christian faith. In addition to the church activities, the charity was involved in the following public benefit efforts:

Easter outreach - The church worked in partnership with other local organisations and chaplains within the local University to serve hot drinks and snacks to the public during the Easter celebrations. Gift packages containing food items were also prepared and handed out to students within the community which was well received.

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THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE

TRUSTEES' REPORT (Continued)  
FOR PERIOD ENDED 31 MARCH 2024

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Our efforts are geared towards supporting the programmes of our local council, promoting cohesion in our community, and positively impacting the lives of the young people and the elderly.

#### GRANT MAKING POLICY

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The church is grateful for the unstinting efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 5500 hours are provided by volunteers during the year. If this is conservatively valued at £10.50 per hour, the volunteer's effort will amount to over £57,750.

#### REVIEW OF ACTIVITIES

The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust deed.

#### INVESTMENT POLICY

The trustees have decided that at present, funds should be retained in banks and building societies, and as far as possible in interest bearing accounts.

#### RESERVES POLICY

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) of £12,000 - £20,000 to cover 2 to 4 months of resources expended. They feel that this would enable the current activities to continue if there is a significant drop in funding. It would obviously be necessary to then consider how the funding would be replaced or activities changed. The present free reserve is above the policy range, but the trustees are continuing to seek additional unrestricted funds.

#### PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members and through gift aid. Pledges are also taken for specific projects. During the year donations were made towards the church building fund. The donations were treated as restricted fund and had been spent towards the project for which it was donated.

#### FUTURE DEVELOPMENT

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE

TRUSTEES' REPORT (Continued)  
FOR PERIOD ENDED 31 MARCH 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and financial statements in accordance with applicable laws and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the trustees on      January 2025 and signed on their behalf by:

Mr. Ademola Bamgbola

Mr. Rotimi Ayobamidele

Trustee

Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE

INDEPENDENT EXAMINER'S REPORT  
FOR PERIOD ENDED 31 MARCH 2024

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD WINNERS  
PLACE

I report on the accounts of the charity for the year ended 31 March 2024 which is set out on pages 9 to 13.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 142(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of Charities Act 2011;
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Akintayo Ojo FCCA

46 Hollywood Way  
Erith  
Kent  
DA8 2QE

Date: January 2025

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE  
STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted Funds <b>2024</b> £	Restricted Funds <b>2024</b> £	Total Funds <b>2024</b> £	Total Funds <b>2023</b> £
<b>INCOMING RESOURCES</b>					
Gifts, donations & incoming resources	2	111,179	7,390	118,569	69,094
Investment income	3	657	-	657	184
<b>Total incoming resources</b>		<b>111,836</b>	<b>7,390</b>	<b>119,226</b>	<b>69,278</b>
<b>RESOURCES EXPENDED</b>					
<i>Charitable expenditure</i>					
Grants payable - individual	4	2,263	-	2,263	361
Grants payable - institutional	5	16,869	-	16,869	7,286
Costs of activities in furtherance of charities objects	6	55,510	7,121	62,631	44,512
Management and governance costs	7	3,902	-	3,902	1,200
<b>Total resources expended</b>		<b>78,544</b>	<b>7,121</b>	<b>85,665</b>	<b>53,359</b>
Net (outgoing)/incoming resources for year		33,292	269	33,561	15,919
Gains /Loses on sales of Assets		-	-	-	-
Total funds at the start of the year		172,953	16,637	189,590	173,171
<b>BALANCE AT END OF YEAR</b>		<b>206,245</b>	<b>16,906</b>	<b>223,151</b>	<b>189,090</b>

Movements in reserves and all recognised and losses are shown above

The charity's incoming resources and resources expended all relate to continuing activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE  
BALANCE SHEET AS AT YEAR ENDED 31 MARCH 2024

	Notes	<b>2024</b>	<b>2023</b>
		£	£
<b>FIXED ASSETS</b>			
Tangible Fixed assets	8	24,186	12,023
 <b>CURRENT ASSETS</b>			
Cash and bank balances	9	<u>200,165</u>	<u>178,767</u>
		<u>200,165</u>	<u>178,767</u>
 <b>LIABILITIES</b>			
Creditors	10		
Amount falling due within 12 months		<u>1,200</u>	<u>1,200</u>
		<u>1,200</u>	<u>1,200</u>
 <b>NET ASSETS</b>		 <u>223,151</u>	 <u>189,590</u>
 <b>CHARITY FUNDS</b>			
General - unrestricted	1d	206,245	172,953
General - restricted	1e	<u>16,906</u>	<u>16,637</u>
<b>TOTAL FUNDS</b>		<u>223,151</u>	<u>189,590</u>

The accounts have been prepared in accordance with the special provision of Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities

Approved by the Trustees on                      January 2025 and signed on their behalf by:

Mr Ademola Bamgbola  
Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE  
NOTES TO THE ACCOUNTS 31 MARCH 2024

## 1. ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- (b) Income and expenditure is accounted for on an accruals basis.
- (c) Fixed assets comprise furniture and equipment and musical equipments and have been costing more than £300. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:
- |                         |   |     |                  |
|-------------------------|---|-----|------------------|
| Musical equipments      | - | 25% | reducing balance |
| Furnitures and fittings | - | 25% | reducing balance |
| Computer equipments     | - | 25% | reducing balance |
| Motor Vehicles          | - | 25% | reducing balance |
- (d) Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available as general funds.
- (e) Restricted funds are subject to restrictions on their expenditure imposed by their donors.

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2023</b>
	£	£	£	£
Collection and other donations	67,872	7,240	75,112	54,363
Planned giving	15,274	-	15,274	14,731
Collection at all services	-	150	150	-
Building Collection	28,033	-	28,033	-
Gift Aid	<u>111,179</u>	<u>7,390</u>	<u>118,569</u>	<u>69,094</u>

	£	£	£	£
3. INVESTMENT INCOME				
Interest received	657	-	657	184
	<u>657</u>	<u>-</u>	<u>657</u>	<u>184</u>

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
GRANTS PAYABLE	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2023</b>
	£	£	£	£
4. Grants payable - individual				
Individual welfare	2,263	-	2,263	361
	<u>2,263</u>	<u>-</u>	<u>2,263</u>	<u>361</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE  
NOTES TO THE ACCOUNTS 31 MARCH 2024

GRANTS PAYABLE	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
5. Grants payable - institutional	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2023</b>
	£	£	£	£
Charitable giving - UK	16,619	-	16,619	7,286
Charitable giving - Overseas	250	-	250	-
Total	<u>16,869</u>	<u>-</u>	<u>16,869</u>	<u>7,286</u>
List of institutional grants payable - UK	£	£	£	£
RCCG WEM                      World Evangelism	9,409	-	9,409	4,826
RCCG Central Office        Central Office Support	600	-	600	600
Festival of Life              Mission support	360	-	360	360
RCCG Churches              Mission support	1,100	-	1,100	500
RCCG Camp Ground        Mission support	5,000	-	5,000	500
Others                        Mission support	150	-	150	500
Total grant payable - institutional	<u>16,619</u>	<u>-</u>	<u>16,619</u>	<u>7,286</u>
6. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS				
Visiting speakers expenses	2,114	869	2,983	1,850
Pastors allowance & expenses	7,843	-	7,843	6,000
Travel and subsistence	2,738	-	2,738	3,306
Hall hire, rent & rates	3,648	-	3,648	4,208
Mission & evangelism	252	-	252	252
Outreach support	8,262	-	8,262	8,938
Welfare and hospitality	5,792	-	5,792	2,872
Telephone	2,375	-	2,375	1,019
Printing, postage, stationery & consumables	3,383	-	3,383	1,948
Motor running expenses	3,422	-	3,422	1,212
Worship cost & church occasion	8,057	6,252	14,309	4,662
Training	1,365	-	1,365	920
Insurance	2,284	-	2,284	1,707
Depreciation	3,006	-	3,006	3,552
Publicity	490	-	490	1,119
Sundry expenses	394	-	394	806
Bank charges	85	-	85	141
	<u>55,510</u>	<u>7,121</u>	<u>62,631</u>	<u>44,512</u>
7. MANAGEMENT AND GOVERNANCE COSTS	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2023</b>
	£	£	£	£
Professional fees - Other	2,702	-	2,702	-
Examiner's fees - accountancy	1,200	-	1,200	1,200
	<u>3,902</u>	<u>-</u>	<u>3,902</u>	<u>1,200</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE  
NOTES TO THE ACCOUNTS 31 MARCH 2024

8. TANGIBLE FIXED ASSETS

	Motor Vehicles	Musical equipments	Computers & projectors	Furniture & fittings	Total 31-Mar 2024	Total 31-Mar 2023
<b>Cost</b>	£	£	£	£	£	£
At 1 April 2023	11,750	5,423	9,076	4,070	30,319	28,951
Additions	-	12,808	2,361	-	15,169	1,368
Disposal	-	-	-	-	-	-
At 31 March 2024	<u>11,750</u>	<u>18,231</u>	<u>11,437</u>	<u>4,070</u>	<u>45,488</u>	<u>30,319</u>
<b>Depreciation</b>						
Accumulated Dep	7,801	4,165	4,439	1,891	18,296	14,744
Charge for the year	987	315	1,159	545	3,006	3,552
Charge for the year	-	-	-	-	-	-
At 31 March 2024	<u>8,788</u>	<u>4,480</u>	<u>5,598</u>	<u>2,436</u>	<u>21,302</u>	<u>18,296</u>
<b>Net book value</b>						
At 31 March 2024	<u><u>2,962</u></u>	<u><u>13,751</u></u>	<u><u>5,839</u></u>	<u><u>1,634</u></u>	<u><u>24,186</u></u>	<u><u>12,023</u></u>
At 31 March 2023	<u><u>3,949</u></u>	<u><u>1,258</u></u>	<u><u>4,637</u></u>	<u><u>2,179</u></u>	<u><u>12,023</u></u>	<u><u>14,208</u></u>

9. CASH BALANCES

	Year ended 31-Mar 2024	Year ended 31-Mar 2023
	£	£
Cash and bank	200,165	178,767
	<u><u>200,165</u></u>	<u><u>178,767</u></u>

10. CREDITORS

	Year ended 31-Mar 2024	Year ended 31-Mar 2023
Professional fee - accountancy	1,200	1,200
	<u><u>1,200</u></u>	<u><u>1,200</u></u>

11. RELATED PARTY TRANSACTIONS

During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelism Mission as stated in note 7.

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE  
NOTES TO THE ACCOUNTS 31 MARCH 2024

13. STAFF COST AND NUMBERS

Staff costs were as follows

	Year ended 31-Mar 2024	Year ended 31-Mar 2023
	£	£
Wages - Pastor's allowance	<u>7,843</u>	<u>6,000</u>

The average number of employee during the year was as follows

	Year ended 31-Mar 2024	Year ended 31-Mar 2023
	No.	No.
Pastoral	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £50,000 in the year.

14. NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This is stated after charging

	Year ended 31-Mar 2024	Year ended 31-Mar 2023
	£	£
Depreciation of tangible assets owned by the charity	2,284	1,707
Accountant's fees	<u>1,200</u>	<u>1,200</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE

Charity reg. no 1142019

TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDING 31 MARCH 2024

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE

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Independent examiner's report	8
Statement of financial activities	9
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Notes to the financial statements	11 -14

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND  
ADVISERS FOR THE PERIOD ENDED 31 MARCH 2024

Trustees	Pastor Ademola Bamgbola Mr Rotimi Henry Ayobamidele Mr Olasupo Olatunbosun Mrs. Tolulope Alonge
Charity registration Number	1142019
Principal Office	Suite 527 14 London Road Guildford Surrey GU1 2AG
Pastor in charge	Pastor Stephen Akujuaobi
Independent Examiner	Akintayo Ojo FCCA Chartered Certified Accountants Resource Management Consultants Ltd 46 Hollywood Way Erith DA8 2QE
Bankers	Metro Bank 35 – 39 North Street Guildford GU1 4TE

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE

TRUSTEES' REPORT  
FOR PERIOD ENDED 31 MARCH 2024

The trustees submit their annual report and the financial statements of The Redeemed Christian Church of God – Winners Place (the charity) for the year ended 31 March 2024. The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

#### STATUS

The charity was constituted under a trust deed dated 31<sup>st</sup> October 2010 and is registered in England and Wales as "The Redeemed Christian Church of God Winners Place with charity number 1142019 on 20<sup>th</sup> May 2011.

#### APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are appointed and or co-opted under the terms of the trust deed.

#### POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEE'S

The induction process for a newly appointed trustee comprises an initial meeting with the Chair and other trustees, followed by short meetings with the Parish pastor on the powers and responsibilities of the trustees.

#### ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised so that the trustees meet regularly to manage its affairs. The Parish pastor manages the day-to-day administration of the church.

#### RELATED PARTY RELATIONSHIPS

RCCG Winners Place is a parish of The Redeemed Christian Church of God which has parishes all over the world. The parish's relationship with other parishes is governed by an 'Agreement for Common Purposes'.

#### RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity and are satisfied the systems are in place to mitigate our exposures to the major risks.

#### OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve its objectives, the church adopted the following strategies:

- Running seminars in the church with proven ministers of the faith to guide members in the various aspect of Christian faith,
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THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE

TRUSTEES' REPORT (Continued)  
FOR PERIOD ENDED 31 MARCH 2024

The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
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- Various missionary activities

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Freshers' fayre – The church participated in the University of Surrey Annual Fresher's fayre to welcome the new students to Guildford and its environs. Gifts and information packs were given out as well and the church featured an information stand to provide local information to the new students. This was particularly well received by many international students that were new to Guildford.

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THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE

TRUSTEES' REPORT (Continued)  
FOR PERIOD ENDED 31 MARCH 2024

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Our efforts are geared towards supporting the programmes of our local council, promoting cohesion in our community, and positively impacting the lives of the young people and the elderly.

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#### VOLUNTEERS

The church is grateful for the unstinting efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 5500 hours are provided by volunteers during the year. If this is conservatively valued at £10.50 per hour, the volunteer's effort will amount to over £57,750.

#### REVIEW OF ACTIVITIES

The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust deed.

#### INVESTMENT POLICY

The trustees have decided that at present, funds should be retained in banks and building societies, and as far as possible in interest bearing accounts.

#### RESERVES POLICY

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) of £12,000 - £20,000 to cover 2 to 4 months of resources expended. They feel that this would enable the current activities to continue if there is a significant drop in funding. It would obviously be necessary to then consider how the funding would be replaced or activities changed. The present free reserve is above the policy range, but the trustees are continuing to seek additional unrestricted funds.

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#### FUTURE DEVELOPMENT

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE

TRUSTEES' REPORT (Continued)  
FOR PERIOD ENDED 31 MARCH 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and financial statements in accordance with applicable laws and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the trustees on      January 2025 and signed on their behalf by:

Mr. Ademola Bamgbola

Trustee

Mr. Rotimi Ayobamidele

Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE

INDEPENDENT EXAMINER'S REPORT  
FOR PERIOD ENDED 31 MARCH 2024

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD WINNERS  
PLACE

I report on the accounts of the charity for the year ended 31 March 2024 which is set out on pages 9 to 13.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 142(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of Charities Act 2011;
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Akintayo Ojo FCCA

46 Hollywood Way  
Erith  
Kent  
DA8 2QE

Date: January 2025

**REDEEMED CHRISTIAN CHURCH OF GOD (WINNERS PLACE)**

England & Wales - Charity number 1142019

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# Accounts

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THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE

Charity reg. no 1142019

TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDING 31 MARCH 2023

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE

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THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND  
ADVISERS FOR THE PERIOD ENDED 31 MARCH 2023

Trustees	Pastor Ademola Bamgbola Mr Rotimi Henry Ayobamidele Mr Olasupo Olatunbosun Mrs. Tolulope Alonge
Charity registration Number	1142019
Principal Office	Suite 527 14 London Road Guildford Surrey GU1 2AG
Pastor in charge	Pastor Stephen Akujuaobi
Independent Examiner	Akintayo Ojo FCCA Chartered Certified Accountants Resource Management Consultants Ltd 46 Hollywood Way Erith DA8 2QE
Bankers	Metro Bank 35 – 39 North Street Guildford GU1 4TE

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE

TRUSTEES' REPORT  
FOR PERIOD ENDED 31 MARCH 2023

The trustees submit their annual report and the financial statements of The Redeemed Christian Church of God – Winners Place (the charity) for the year ended 31 March 2023. The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

#### STATUS

The charity was constituted under a trust deed dated 31<sup>st</sup> October 2010 and is registered in England and Wales as "The Redeemed Christian Church of God Winners Place with charity number 1142019 on 20<sup>th</sup> May 2011.

#### APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are appointed and or co-opted under the terms of the trust deed.

#### POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEE'S

The induction process for a newly appointed trustee comprises an initial meeting with the Chair and other trustees, followed by short meetings with the Parish pastor on the powers and responsibilities of the trustees.

#### ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised so that the trustees meet regularly to manage its affairs. The Parish pastor manages the day-to-day administration of the church.

#### RELATED PARTY RELATIONSHIPS

RCCG Winners Place is a parish of The Redeemed Christian Church of God which has parishes all over the world. The parish's relationship with other parishes is governed by an 'Agreement for Common Purposes'.

#### RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity and are satisfied the systems are in place to mitigate our exposures to the major risks.

#### OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve its objectives, the church adopted the following strategies:

- Running seminars in the church with proven ministers of the faith to guide members in the various aspect of Christian faith,
- Support for other charities and Christian events,
- Providing overseas aid and famine relief, and
- Involving in economic and community development

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE

TRUSTEES' REPORT (Continued)  
FOR PERIOD ENDED 31 MARCH 2023

The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
- Welfare support to members and general public, and
- Various missionary activities

#### PUBLIC BENEFITS

The church's Sunday and midweek services are open to the general public to build on their Christian faith. In addition to the church activities, the charity was involved in the following public benefit efforts:

Easter outreach - The church worked in partnership with other local organisations and chaplains within the local University to serve hot drinks and snacks to the public during the Easter celebrations. Gift packages containing food items were also prepared and handed out to students within the community which was well received.

Christmas Outreach – During the Christmas celebrations, the church identified a local charity that cater for the homeless and donated packages containing foodstuff, groceries, hygiene products and toiletries to be distributed to their clients. This was sent with special Christmas messages to all recipients to extend joy of the season to them.

Freshers' fayre – The church participated in the University of Surrey Annual Fresher's fayre to welcome the new students to Guildford and its environs. Gifts and information packs were given out as well and the church featured an information stand to provide local information to the new students. This was particularly well received by many international students that were new to Guildford.

University Hope Concert – The chaplaincy service to the university led the organising of a 'hope concert' for the university community. The concert in partnership with the school of arts created opportunity for the community to reflect on the journey through the pandemic, inspiring hope through music, reflections and comedy. Attendance to this event was free and the hall was fully booked.

Built to last event – This event featured marriage and relationships workshop and seminar open to the public. Seasoned marriage and relationship experts were invited to facilitate the workshops and meeting. Lunch was provided for all attendees. This event was organised with free admission.

Chaplaincy service – the church supports a volunteer chaplaincy service to the university under the religious life and belief centre. Through this service, students are supported with pastoral care, counselling, and welfare packages where required. This service is particularly useful to many international students who have had to deal with the culture shock of new environment and different educational system.

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE

TRUSTEES' REPORT (Continued)  
FOR PERIOD ENDED 31 MARCH 2023

Our efforts are geared towards supporting the programmes of our local council, promoting cohesion in our community, and positively impacting the lives of the young people and the elderly.

#### GRANT MAKING POLICY

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG Programmes. The church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

#### VOLUNTEERS

The church is grateful for the unstinting efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 7500 hours are provided by volunteers during the year. If this is conservatively valued at £7.50 per hour, the volunteer's effort will amount to over £56,250.

#### REVIEW OF ACTIVITIES

The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust deed.

#### INVESTMENT POLICY

The trustees have decided that at present, funds should be retained in banks and building societies, and as far as possible in interest bearing accounts.

#### RESERVES POLICY

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) of £7,500 - £15,000 to cover 2 to 4 months of resources expended. They feel that this would enable the current activities to continue if there is a significant drop in funding. It would obviously be necessary to then consider how the funding would be replaced or activities changed. The present free reserve is above the policy range, but the trustees are continuing to seek additional unrestricted funds.

#### PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members and through gift aid. Pledges are also taken for specific projects. During the year donations were made towards the church building fund. The donations were treated as restricted fund and had been spent towards the project for which it was donated.

#### FUTURE DEVELOPMENT

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE

TRUSTEES' REPORT (Continued)  
FOR PERIOD ENDED 31 MARCH 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and financial statements in accordance with applicable laws and regulations.

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The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the trustees on

2023 and signed on their behalf by:

Mr. Ademola Bamgbola

Mr. Rotimi Ayobamidele

Trustee

Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE

INDEPENDENT EXAMINER'S REPORT  
FOR PERIOD ENDED 31 MARCH 2023

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD WINNERS  
PLACE

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RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

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Akintayo Ojo FCCA

46 Hollywood Way  
Erith  
Kent  
DA8 2QE

Date: 2023

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE

Charity reg. no 1142019

TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDING 31 MARCH 2023

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE

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THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND  
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THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE

TRUSTEES' REPORT  
FOR PERIOD ENDED 31 MARCH 2023

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THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE

TRUSTEES' REPORT (Continued)  
FOR PERIOD ENDED 31 MARCH 2023

The activities for achieving its objectives include:

- Community outreach events
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Chaplaincy service - the church supports a volunteer chaplaincy service to the university under the religious life and belief centre. Through this service, students are supported with pastoral care, counselling, and welfare packages where required. This service is particularly useful to many international students who have had to deal with the culture shock of new environment and different educational system.

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE

TRUSTEES' REPORT (Continued)  
FOR PERIOD ENDED 31 MARCH 2023

Community lunch and Barbecue: The church also organised a community lunch and barbecue for the local community featuring games, interactions, and a variety of food. This provided a unique opportunity to bring the community together including international students who were part of the event.

Our efforts are geared towards supporting the programmes of our local council, promoting cohesion in our community, and positively impacting the lives of the young people and the elderly.

#### GRANT MAKING POLICY

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG Programmes. The church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

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The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust deed.

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Funding has been provided mainly through tithes and offerings by church members and through gift aid. Pledges are also taken for specific projects. During the year donations were made towards the church building fund. The donations were treated as restricted fund and had been spent towards the project for which it was donated.

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The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE

TRUSTEES' REPORT (Continued)  
FOR PERIOD ENDED 31 MARCH 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and financial statements in accordance with applicable laws and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the trustees on 10 December 2023 and signed on their behalf by:

Mr. Ademola Bamgbola

Trustee

Mr. Rotimi Ayobamidele

Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE

INDEPENDENT EXAMINER'S REPORT  
FOR PERIOD ENDED 31 MARCH 2023

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD WINNERS  
PLACE

I report on the accounts of the charity for the year ended 31 March 2023 which is set out on pages 9 to 13.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 142(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of Charities Act 2011;
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Akintayo Ojo FCCA

46 Hollywood Way  
Erith  
Kent  
DA8 2QE

Date: 19 January 2024

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE  
STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted Funds <b>2023</b> £	Restricted Funds <b>2023</b> £	Total Funds <b>2023</b> £	Total Funds <b>2022</b> £
<b>INCOMING RESOURCES</b>					
Gifts, donations & incoming resources	2	69,094	-	69,094	73,817
Investment income	3	184	-	184	16
Total incoming resources		<u>69,278</u>	<u>-</u>	<u>69,278</u>	<u>73,833</u>
<b>RESOURCES EXPENDED</b>					
<i>Charitable expenditure</i>					
Grants payable - individual	4	361	-	361	870
Grants payable - institutional	5	6,786	-	6,786	7,784
Costs of activities in furtherance of charities objects	6	44,512	-	44,512	36,548
Management and governance costs	7	1,200	-	1,200	3,015
Total resources expended		<u>52,859</u>	<u>-</u>	<u>52,859</u>	<u>48,217</u>
Net (outgoing)/incoming resources for year		16,419	-	16,419	25,616
Gains /Loses on sales of Assets		-	-	-	349
Total funds at the start of the year		156,534	16,637	173,171	147,206
<b>BALANCE AT END OF YEAR</b>		<u>172,953</u>	<u>16,637</u>	<u>189,590</u>	<u>173,171</u>

Movements in reserves and all recognised and losses are shown above

The charity's incoming resources and resources expended all relate to continuing activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE  
BALANCE SHEET AS AT YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible Fixed assets	8	12,023	14,208
 <b>CURRENT ASSETS</b>			
Cash and bank balances	9	<u>178,767</u>	<u>160,163</u>
		<u>178,767</u>	<u>160,163</u>
 <b>LIABILITIES</b>			
Creditors	10		
Amount falling due within 12 months		<u>1,200</u>	<u>1,200</u>
		<u>1,200</u>	<u>1,200</u>
 <b>NET ASSETS</b>		 <u>189,590</u>	 <u>173,171</u>
 <b>CHARITY FUNDS</b>			
General - unrestricted	1d	172,953	156,534
General - restricted	1e	<u>16,637</u>	<u>16,637</u>
<b>TOTAL FUNDS</b>		<u>189,590</u>	<u>173,171</u>

The accounts have been prepared in accordance with the special provision of Statement of Recommended Practice:  
Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities

Approved by the Trustees on 10 December 2023 and signed on their behalf by:

Mr Ademola Bamgbola  
Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE  
NOTES TO THE ACCOUNTS 31 MARCH 2023

1. ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- (b) Income and expenditure is accounted for on an accruals basis.
- (c) Fixed assets comprise furniture and equipment and musical equipments and have been costing more than £300. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:
- |                         |   |     |                  |
|-------------------------|---|-----|------------------|
| Musical equipments      | - | 25% | reducing balance |
| Furnitures and fittings | - | 25% | reducing balance |
| Computer equipments     | - | 25% | reducing balance |
| Motor Vehicles          | - | 25% | reducing balance |
- (d) Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available as general funds.
- (e) Restricted funds are subject to restrictions on their expenditure imposed by their donors.

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2022</b>
	£	£	£	£
Collection and other donations	54,363	-	54,363	41,227
Planned giving	14,731	-	14,731	9,746
Collection at all services	-	-	-	1,250
Building Collection	-	-	-	21,594
Gift Aid	-	-	-	-
	<b>69,094</b>	<b>-</b>	<b>69,094</b>	<b>73,817</b>

	£	£	£	£
3. INVESTMENT INCOME				
Interest received	184	-	184	16
	<b>184</b>	<b>-</b>	<b>184</b>	<b>16</b>

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
4. Grants payable - individual	<b>2022</b>	<b>2022</b>	<b>2022</b>	<b>2021</b>
	£	£	£	£
Individual welfare	361	-	361	870
	<b>361</b>	<b>-</b>	<b>361</b>	<b>870</b>

THE REDEEMED CHRISTIAN CHURCH OF GOD

WINNERS PLACE

NOTES TO THE ACCOUNTS 31 MARCH 2023

GRANTS PAYABLE	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
5. Grants payable - institutional	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2022</b>
	£	£	£	£
Charitable giving -UK	6,786	-	6,786	7,784
Enterprise fund	-	-	-	-
Total	<u>6,786</u>	<u>-</u>	<u>6,786</u>	<u>7,784</u>
List of institutional grants payable - UK	£	£	£	£
RCCG WEM	4,826	-	4,826	5,824
RCCG Central Office	600	-	600	600
Festival of Life	360	-	360	360
RCCG Churches	500	-	500	750
Others	500	-	500	250
Total grant payable - institutional	<u>6,786</u>	<u>-</u>	<u>6,786</u>	<u>7,784</u>
6. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS				
Visiting speakers expenses	1,850	-	1,850	1,300
Pastors allowance & expenses	6,000	-	6,000	6,000
Travel and subsistence	3,306	-	3,306	2,094
Hall hire, rent & rates	4,208	-	4,208	3,285
Mission & evangelism	252	-	252	252
Outreach support	8,938	-	8,938	6,455
Welfare and hospitality	2,872	-	2,872	1,955
Telephone	1,019	-	1,019	1,267
Printing, postage, stationery & consumables	1,948	-	1,948	1,526
Motor running expenses	1,212	-	1,212	836
Worship cost & church occasion	4,662	-	4,662	5,451
Training	920	-	920	200
Insurance	1,707	-	1,707	1,695
Depreciation	3,552	-	3,552	1,647
Publicity	1,119	-	1,119	1,783
Sundry expenses	806	-	806	591
Bank charges	141	-	141	211
	<u>44,512</u>	<u>-</u>	<u>44,512</u>	<u>36,548</u>
7. MANAGEMENT AND GOVERNANCE COSTS	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2022</b>
	£	£	£	£
Professional fees - Other	-	-	-	1,815
Examiner's fees - accountancy	1,200	-	1,200	1,200
	<u>1,200</u>	<u>-</u>	<u>1,200</u>	<u>3,015</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE  
NOTES TO THE ACCOUNTS 31 MARCH 2023

8. TANGIBLE FIXED ASSETS

	Motor Vehicles	Musical equipments	Computers & projectors	Furniture & fittings	Total 31-Mar 2023	Total 31-Mar 2022
<b>Cost</b>	£	£	£	£	£	£
At 1 April 2021	11,750	5,423	8,187	3,591	28,951	21,135
Additions	-	-	889	479	1,368	9,716
Disposal	-	-	-	-	-	- 1,900
At 31 March 2022	<u>11,750</u>	<u>5,423</u>	<u>9,076</u>	<u>4,070</u>	<u>30,319</u>	<u>28,951</u>
<b>Depreciation</b>						
Accumulated Dep	6,484	3,745	3,190	1,325	14,744	14,545
Charge for the year	1,317	420	1,249	566	3,552	1,647
Charge for the year	-	-	-	-	-	- 1,449
At 31 March 2022	<u>7,801</u>	<u>4,165</u>	<u>4,439</u>	<u>1,891</u>	<u>18,296</u>	<u>14,743</u>
<b>Net book value</b>						
At 31 March 2022	<u>3,949</u>	<u>1,258</u>	<u>4,637</u>	<u>2,179</u>	<u>12,023</u>	<u>14,208</u>
At 31 March 2021	<u>5,267</u>	<u>1,679</u>	<u>4,997</u>	<u>2,265</u>	<u>14,208</u>	<u>6,590</u>

9. CASH BALANCES

	Year ended 31-Mar 2023	Year ended 31-Mar 2022
	£	£
Cash and bank	<u>178,767</u>	<u>160,163</u>
	<u>178,767</u>	<u>160,163</u>

10. CREDITORS

	Year ended 31-Mar 2023	Year ended 31-Mar 2022
Professional fee - accountancy	<u>1,200</u>	<u>1,200</u>
	<u>1,200</u>	<u>1,200</u>

11. RELATED PARTY TRANSACTIONS

During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelism Mission as stated in note 7.

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE  
NOTES TO THE ACCOUNTS 31 MARCH 2023

13. STAFF COST AND NUMBERS

Staff costs were as follows

Year ended 31-Mar 2023 £	Year ended 31-Mar 2022 £
<u>6,000</u>	<u>6,000</u>

Wages - Pastor's allowance

The average number of employee during the year was as follows

Year ended 31-Mar 2023 No.	Year ended 31-Mar 2022 No.
<u>1</u>	<u>1</u>

Pastoral

No employee received remuneration amounting to more than £50,000 in the year.

14. NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This is stated after charging

Year ended 31-Mar 2023 £	Year ended 31-Mar 2022 £
3,552	1,647
<u>1,200</u>	<u>1,200</u>

Depreciation of tangible assets owned by the charity

Accountant's fees

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE

INDEPENDENT EXAMINER'S REPORT  
FOR PERIOD ENDED 31 MARCH 2023

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD WINNERS  
PLACE

I report on the accounts of the charity for the year ended 31 March 2023 which is set out on pages 9 to 13.

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 142(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of Charities Act 2011;
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

**BASIS OF EXAMINER'S STATEMENT**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

**EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Akintayo Ojo FCCA

46 Hollywood Way  
Erith  
Kent  
DA8 2QE

Date: 2023

**REDEEMED CHRISTIAN CHURCH OF GOD (WINNERS PLACE)**

England & Wales - Charity number 1142019

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# Accounts

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THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE

Charity reg. no 1142019

TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDING 31 MARCH 2022

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE

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Trustees' report	4 - 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 -14

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND  
ADVISERS FOR THE PERIOD ENDED 31 MARCH 2022

Trustees	Pastor Ademola Bamgbola Mr Rotimi Henry Ayobamidele Mr Olasupo Olatunbosun Mrs. Tolulope Alonge Mr Isaac Antwi – Resigned 11 July 2021
Charity registration Number	1142019
Principal Office	Suite 527 14 London Road Guildford Surrey GU1 2AG
Pastor in charge	Pastor Stephen Akujuaobi
Independent Examiner	Akintayo Ojo FCCA Chartered Certified Accountants Resource Management Consultants Ltd 46 Hollywood Way Erith DA8 2QE
Bankers	Metro Bank 35 – 39 North Street Guildford GU1 4TE

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE

TRUSTEES' REPORT  
FOR PERIOD ENDED 31 MARCH 2022

The trustees submit their annual report and the financial statements of The Redeemed Christian Church of God – Winners Place (the charity) for the year ended 31 March 2022. The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

#### STATUS

The charity was constituted under a trust deed dated 31<sup>st</sup> October 2010 and is registered in England and Wales as "The Redeemed Christian Church of God Winners Place with charity number 1142019 on 20<sup>th</sup> May 2011.

#### APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are appointed and or co-opted under the terms of the trust deed.

#### POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEE'S

The induction process for a newly appointed trustee comprises an initial meeting with the Chair and other trustees, followed by short meetings with the Parish pastor on the powers and responsibilities of the trustees.

#### ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised so that the trustees meet regularly to manage its affairs. The Parish pastor manages the day-to-day administration of the church.

#### RELATED PARTY RELATIONSHIPS

RCCG Winners Place is a parish of The Redeemed Christian Church of God which has parishes all over the world. The parish's relationship with other parishes is governed by an 'Agreement for Common Purposes'.

#### RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity and are satisfied the systems are in place to mitigate our exposures to the major risks.

#### OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve its objectives, the church adopted the following strategies:

- Running seminars in the church with proven ministers of the faith to guide members in the various aspect of Christian faith,
- Support for other charities and Christian events,
- Providing overseas aid and famine relief, and
- Involving in economic and community development

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE

TRUSTEES' REPORT (Continued)  
FOR PERIOD ENDED 31 MARCH 2022

The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
- Welfare support to members and general public, and
- Various missionary activities

#### PUBLIC BENEFITS

The church's Sunday and midweek services are open to the general public to build on their Christian faith. In addition to the church activities, the charity was involved in the following public benefit efforts:

Easter outreach - The church worked in partnership with other local organisations and chaplains within the local University to serve hot drinks and snacks to the public during the Easter celebrations. Gift packages containing food items were also prepared and handed out to students within the community which was well received.

Christmas Outreach – During the Christmas celebrations, the church identified a local charity that cater for the homeless and donated packages containing foodstuff, groceries, hygiene products and toiletries to be distributed to their clients. This was sent with special Christmas messages to all recipients to extend joy of the season to them.

Freshers' fayre – The church participated in the University of Surrey Annual Fresher's fayre to welcome the new students to Guildford and its environs. Gifts and information packs were given out as well and the church featured an information stand to provide local information to the new students. This was particularly well received by many international students that were new to Guildford.

University Hope Concert – The chaplaincy service to the university led the organising of a 'hope concert' for the university community. The concert in partnership with the school of arts created opportunity for the community to reflect on the journey through the pandemic, inspiring hope through music, reflections and comedy. Attendance to this event was free and the hall was fully booked.

Built to last event – This event featured marriage and relationships workshop and seminar open to the public. Seasoned marriage and relationship experts were invited to facilitate the workshops and meeting. Lunch was provided for all attendees. This event was organised with free admission.

Chaplaincy service – the church supports a volunteer chaplaincy service to the university under the religious life and belief centre. Through this service, students are supported with pastoral care, counselling, and welfare packages where required. This service is particularly useful to many international students who have had to deal with the culture shock of new environment and different educational system.

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE

TRUSTEES' REPORT (Continued)  
FOR PERIOD ENDED 31 MARCH 2022

Our efforts are geared towards supporting the programmes of our local council, promoting cohesion in our community, and positively impacting the lives of the young people and the elderly.

#### GRANT MAKING POLICY

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG Programmes. The church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

#### VOLUNTEERS

The church is grateful for the unstinting efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 7500 hours are provided by volunteers during the year. If this is conservatively valued at £7.50 per hour, the volunteer's effort will amount to over £56,250.

#### REVIEW OF ACTIVITIES

The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust deed.

#### INVESTMENT POLICY

The trustees have decided that at present, funds should be retained in banks and building societies, and as far as possible in interest bearing accounts.

#### RESERVES POLICY

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) of £7,500 - £15,000 to cover 2 to 4 months of resources expended. They feel that this would enable the current activities to continue if there is a significant drop in funding. It would obviously be necessary to then consider how the funding would be replaced or activities changed. The present free reserve is above the policy range, but the trustees are continuing to seek additional unrestricted funds.

#### PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members and through gift aid. Pledges are also taken for specific projects. During the year donations were made towards the church building fund. The donations were treated as restricted fund and had been spent towards the project for which it was donated.

#### FUTURE DEVELOPMENT

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE

TRUSTEES' REPORT (Continued)  
FOR PERIOD ENDED 31 MARCH 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and financial statements in accordance with applicable laws and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the trustees on 26 January 2023 and signed on their behalf by:

Mr. Ademola Bamgbola

Trustee

Mr. Rotimi Ayobamidele

Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE

INDEPENDENT EXAMINER'S REPORT  
FOR PERIOD ENDED 31 MARCH 2022

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD WINNERS  
PLACE

I report on the accounts of the charity for the year ended 31 March 2022 which is set out on pages 9 to 13.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

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It is my responsibility to:

- examine the accounts under section 145 of Charities Act 2011;
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Akintayo Ojo FCCA

46 Hollywood Way  
Erith  
Kent  
DA8 2QE

Date: 29 January 2023

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE  
STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
<b>INCOMING RESOURCES</b>					
Gifts, donations & incoming resources	2	72,567	1,250	73,817	50,974
Activities in furtherance of charity's object	3	-	-	-	-
Investment income	4	16	-	16	65
<b>Total incoming resources</b>		<b>72,583</b>	<b>1,250</b>	<b>73,833</b>	<b>51,039</b>
<b>RESOURCES EXPENDED</b>					
<i>Charitable expenditure</i>					
Grants payable - individual	5	870	-	870	-
Grants payable - institutional	6	7,784	-	7,784	8,763
Costs of activities in furtherance of charities objects	7	36,548	-	36,548	24,956
Management and governance costs	8	3,015	-	3,015	1,150
<b>Total resources expended</b>		<b>48,217</b>	<b>-</b>	<b>48,217</b>	<b>34,869</b>
Net (outgoing)/incoming resources for year		24,366	1,250	25,616	16,170
Gains /Loses on sales of Assets		349	-	349	-
Total funds at the start of the year		131,819	15,387	147,206	131,036
<b>BALANCE AT END OF YEAR</b>		<b>156,534</b>	<b>16,637</b>	<b>173,171</b>	<b>147,206</b>

Movements in reserves and all recognised and losses are shown above

The charity's incoming resources and resources expended all relate to continuing activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE  
BALANCE SHEET AS AT YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible Fixed assets	9	14,208	6,590
<b>CURRENT ASSETS</b>			
Cash and bank balances	10	160,163	141,766
Debtors	11	-	-
		<u>160,163</u>	<u>141,766</u>
<b>LIABILITIES</b>			
Creditors	12		
Amount falling due within 12 months		1,200	1,150
		<u>1,200</u>	<u>1,150</u>
<b>NET ASSETS</b>		<u>173,171</u>	<u>147,206</u>
 <b>CHARITY FUNDS</b>			
General - unrestricted	1d	156,534	131,819
General - restricted	1e	16,637	15,387
<b>TOTAL FUNDS</b>		<u>173,171</u>	<u>147,206</u>

The accounts have been prepared in accordance with the special provision of Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities

Approved by the Trustees on 26 January 2023 and signed on their behalf by:

Mr Ademola Bamgbola  
Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE  
NOTES TO THE ACCOUNTS 31 MARCH 2022

**1. ACCOUNTING POLICIES**

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- (b) Income and expenditure is accounted for on an accruals basis.
- (c) Fixed assets comprise furniture and equipment and musical equipments and have been costing more than £300. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:
- |                         |   |     |                  |
|-------------------------|---|-----|------------------|
| Musical equipments      | - | 25% | reducing balance |
| Furnitures and fittings | - | 25% | reducing balance |
| Computer equipments     | - | 25% | reducing balance |
| Motor Vehicles          | - | 25% | reducing balance |
- (d) Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available as general funds.
- (e) Restricted funds are subject to restrictions on their expenditure imposed by their donors.

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
<b>2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES</b>	<b>2022</b>	<b>2022</b>	<b>2022</b>	<b>2021</b>
	£	£	£	£
Collection and other donations	-	-	-	-
Planned giving	41,227	-	41,227	38,539
Collection at all services	9,746	-	9,746	9,019
Building Collection	-	1,250	1,250	3,416
Gift Aid	21,594	-	21,594	-
	<u>72,567</u>	<u>1,250</u>	<u>73,817</u>	<u>50,974</u>
<b>3. ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECT</b>	£	£	£	£
Enterprise Fund	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>4. INVESTMENT INCOME</b>	£	£	£	£
Interest received	16	-	16	65
	<u>16</u>	<u>-</u>	<u>16</u>	<u>65</u>
<b>GRANTS PAYABLE</b>	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
<b>5. Grants payable - individual</b>	<b>2022</b>	<b>2022</b>	<b>2022</b>	<b>2021</b>
	£	£	£	£
Individual welfare	870	-	870	-
	<u>870</u>	<u>-</u>	<u>870</u>	<u>-</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE  
NOTES TO THE ACCOUNTS 31 MARCH 2022

GRANTS PAYABLE	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
6. Grants payable - institutional	<b>2022</b>	<b>2022</b>	<b>2022</b>	<b>2021</b>
	£	£	£	£
Charitable giving -UK	7,784	-	7,784	5,263
Enterprise fund	-	-	-	3,500
<b>Total</b>	<b>7,784</b>	<b>-</b>	<b>7,784</b>	<b>8,763</b>

List of institutional grants payable - UK		£	£	£	£
RCCG WEM	World Evangelism	5,824	-	5,824	4,003
RCCG Central Office	Central Office Support	600	-	600	600
Festival of Life	Mission support	360	-	360	360
RCCG Churches	Mission support	750	-	750	300
Others	Mission support	250	-	250	-
<b>Total grant payable - institutional</b>		<b>7,784</b>	<b>-</b>	<b>7,784</b>	<b>5,263</b>

**7. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS**

Visiting speakers expenses	1,300	-	1,300	650
Pastors allowance & expenses	6,000	-	6,000	6,000
Travel and subsistence	2,094	-	2,094	64
Hall hire, rent & rates	3,285	-	3,285	2,538
Mission & evangelism	252	-	252	252
Outreach support	6,455	-	6,455	4,385
Welfare and hospitality	1,955	-	1,955	800
Telephone	1,267	-	1,267	1,233
Printing, postage, stationery & IT consumables	1,526	-	1,526	829
Motor running expenses	836	-	836	865
Worship cost & church occasion	5,451	-	5,451	1,126
Training	200	-	200	740
Insurance	1,695	-	1,695	1,294
Depreciation	1,647	-	1,647	2,196
Publicity	1,783	-	1,783	1,066
Sundry expenses	591	-	591	809
Bank charges	211	-	211	109
	<b>36,548</b>	<b>-</b>	<b>36,548</b>	<b>24,956</b>

**8. MANAGEMENT AND GOVERNANCE COSTS**

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	<b>2022</b>	<b>2022</b>	<b>2022</b>	<b>2021</b>
	£	£	£	£
Professional fees - Other	1,815	-	1,815	-
Examiner's fees - accountancy	1,200	-	1,200	1,150
	<b>3,015</b>	<b>-</b>	<b>3,015</b>	<b>1,150</b>

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE  
NOTES TO THE ACCOUNTS 31 MARCH 2022

9. TANGIBLE FIXED ASSETS

	Motor Vehicles	Musical equipments	Computers & projectors	Furniture & fittings	Total 31-Mar 2022	Total 31-Mar 2021
<b>Cost</b>	£	£	£	£	£	£
At 1 April 2021	9,650	4,771	5,003	1,711	21,135	21,135
Additions	4,000	652	3,184	1,880	9,716	-
Disposal	- 1,900	-	-	-	- 1,900	-
At 31 March 2022	<u>11,750</u>	<u>5,423</u>	<u>8,187</u>	<u>3,591</u>	<u>28,951</u>	<u>21,135</u>
<b>Depreciation</b>						
Accumulated Dep	7,360	3,402	2,586	1,197	14,545	12,349
Charge for the year	572	342	604	129	1,647	2,196
Charge for the year	- 1,449	-	-	-	- 1,449	-
At 31 March 2022	<u>6,483</u>	<u>3,744</u>	<u>3,190</u>	<u>1,326</u>	<u>14,743</u>	<u>14,545</u>
<b>Net book value</b>						
At 31 March 2022	<u>5,267</u>	<u>1,679</u>	<u>4,997</u>	<u>2,265</u>	<u>14,208</u>	<u>6,590</u>
At 31 March 2021	<u>2,290</u>	<u>1,369</u>	<u>2,417</u>	<u>514</u>	<u>6,590</u>	<u>8,786</u>

10. CASH BALANCES

	Year ended 31-Mar 2022	Year ended 31-Mar 2021
	£	£
Cash and bank	<u>160,163</u>	<u>141,766</u>
	<u>160,163</u>	<u>141,766</u>

11. Debtors

	Year ended 31-Mar 2022	Year ended 31-Mar 2021
	£	£
	<u>-</u>	<u>-</u>

12. CREDITORS

	Year ended 31-Mar 2022	Year ended 31-Mar 2021
Professional fee - accountancy	<u>1,200</u>	<u>1,150</u>
	<u>1,200</u>	<u>1,150</u>

13. RELATED PARTY TRANSACTIONS

During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelism Mission as stated in note 7.

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE  
NOTES TO THE ACCOUNTS 31 MARCH 2022

14. STAFF COST AND NUMBERS

Staff costs were as follows

	Year ended 31-Mar 2022 £	Year ended 31-Mar 2021 £
Wages - Pastor's allowance	<u>6,000</u>	<u>6,000</u>

The average number of employee during the year was as follows

	Year ended 31-Mar 2022 No.	Year ended 31-Mar 2021 No.
Pastoral	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £50,000 in the year.

15. NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This is stated after charging

	Year ended 31-Mar 2022 £	Year ended 31-Mar 2021 £
Depreciation of tangible assets owned by the charity	1,647	2,196
Accountant's fees	<u>1,200</u>	<u>1,150</u>

**REDEEMED CHRISTIAN CHURCH OF GOD (WINNERS PLACE)**

England & Wales - Charity number 1142019

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# Accounts

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THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE

Charity reg. no 1142019

TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDING 31 MARCH 2021

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE

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Balance sheet	10
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THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND  
ADVISERS FOR THE PERIOD ENDED 31 MARCH 2021

Trustees	Pastor Ademola Bamgbola Mr Rotimi Henry Ayobamidele Mr Olasupo Olatunbosun Mrs Tolulope Alonge Mr Isaac Antwi
Charity registration Number	1142019
Principal Office	Suite 527 14 London Road Guildford Surrey GU1 2AG
Pastor in charge	Pastor Stephen Akujuaobi
Independent Examiner	Akintayo Ojo FCCA Chartered Certified Accountants Resource Management Consultants Ltd 46 Hollywood Way Erith DA8 2QE
Bankers	Metro Bank 35 – 39 North Street Guildford GU1 4TE

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE

TRUSTEES' REPORT  
FOR PERIOD ENDED 31 MARCH 2021

The trustees submit their annual report and the financial statements of The Redeemed Christian Church of God – Winners Place (the charity) for the year ended 31 March 2021. The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

#### STATUS

The charity was constituted under a trust deed dated 31<sup>st</sup> October 2010 and is registered in England and Wales as "The Redeemed Christian Church of God Winners Place with charity number 1142019 on 20<sup>th</sup> May 2011.

#### APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are appointed and or co-opted under the terms of the trust deed.

#### POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEE'S

The induction process for a newly appointed trustee comprises an initial meeting with the Chair and other trustees, followed by short meetings with the Parish pastor on the powers and responsibilities of the trustees.

#### ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised so that the trustees meet regularly to manage its affairs. The Parish pastor manages the day-to-day administration of the church.

#### RELATED PARTY RELATIONSHIPS

RCCG Winners Place is a parish of The Redeemed Christian Church of God which has parishes all over the world. The parish's relationship with other parishes is governed by an 'Agreement for Common Purposes'.

#### RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity and are satisfied the systems are in place to mitigate our exposures to the major risks.

#### OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve its objectives, the church adopted the following strategies:

- Running seminars in the church with proven ministers of the faith to guide members in the various aspect of Christian faith,
- Support for other charities and Christian events,
- Providing overseas aid and famine relief, and
- Involving in economic and community development

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE

TRUSTEES' REPORT (Continued)  
FOR PERIOD ENDED 31 MARCH 2021

The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
- Welfare support to members and general public, and
- Various missionary activities

#### PUBLIC BENEFITS

The church's Sunday and mid-week services are open to the general public to build on their Christian faith. Apart from its church activities, the charity was involved in the following public benefit efforts:

Reaching out to the community through the charity's outreach programmes initiated for community cohesion and development of young people into leadership roles for the future.

The outbreak of covid-19 and the subsequent lock down of all public and community centres in government's bid to contain the spread of the pandemic meant the charity had to suspend all her physical activities. Apart from our church services and few events that were moved to an online platform via zoom, all the regular activities for public benefits could not hold in the year.

- Towards the end of the 3<sup>rd</sup> quarter of the financial year when the lock down was lifted, the church held an outreach to Guildford community. Gift items, wellbeing information and prayer were offered to contacts during an outreach at the Guildford town centre. Many contacts were appreciative of the information, gifts, and opportunity for prayer.

Our efforts are geared towards supporting the programmes of our local council, promoting cohesion in our community, and positively impacting the lives of the young people and the elderly.

#### IMPACT OF COVID-19

As a result of the outbreak of COVID-19 Pandemic in the first half of the year under review, government introduced several measures to curtail further spread of the virus. Nationwide lockdowns were declared. The Lockdown impacted our physical meetings as places of worship were prohibited from opening, and physical gathering suspended. To enable us to continue to meet the needs of our members, at a very difficult time, we moved our services to a virtual platform. Sunday worship services, midweek bible study, regular prayer meetings and seminars were all moved to a virtual platform using Zoom. However, other activities of the charity that involves physical contact with beneficiaries in the community and could not be carried out virtually during the period were kept on hold in line with the government's lockdown directive.

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE

TRUSTEES' REPORT (Continued)  
FOR PERIOD ENDED 31 MARCH 2021

**GRANT MAKING POLICY**

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG Programmes. The church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

**VOLUNTEERS**

The church is grateful for the unstinting efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 4000 hours are provided by volunteers during the year. If this is conservatively valued at £7.50 per hour, the volunteer's effort will amount to over £30,000.

**REVIEW OF ACTIVITIES**

The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust deed.

**INVESTMENT POLICY**

The trustees have decided that at present, funds should be retained in banks and building societies, and as far as possible in interest bearing accounts.

**RESERVES POLICY**

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) of £7,500 - £15,000 to cover 2 to 4 months of resources expended. They feel that this would enable the current activities to continue if there is a significant drop in funding. It would obviously be necessary to then consider how the funding would be replaced or activities changed. The present free reserve is above the policy range, but the trustees are continuing to seek additional unrestricted funds.

**PRINCIPAL FUNDING**

Funding has been provided mainly through tithes and offerings by church members and through gift aid. Pledges are also taken for specific projects. During the year donations were made towards the church building fund. The donations were treated as restricted fund and had been spent towards the project for which it was donated.

**FUTURE DEVELOPMENT**

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE

TRUSTEES' REPORT (Continued)  
FOR PERIOD ENDED 31 MARCH 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and financial statements in accordance with applicable laws and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the trustees on 26 January 2022 and signed on their behalf by:

Mr. Ademola Bamgbola

Trustee

Mr. Rotimi Ayobamidele

Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE

INDEPENDENT EXAMINER'S REPORT  
FOR PERIOD ENDED 31 MARCH 2021

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD WINNERS  
PLACE

I report on the accounts of the charity for the year ended 31 March 2021 which is set out on pages 9 to 13.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 142(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of Charities Act 2011;
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

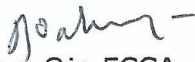
EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
Akintayo Ojo FCCA

46 Hollywood Way  
Erith  
Kent  
DA8 2QE

Date: 30 January 2022

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE  
STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
<b>INCOMING RESOURCES</b>					
Gifts, donations & incoming resources	2	46,368	4,606	50,974	68,536
Activities in furtherance of charity's object	3	-	-	-	-
Investment income	4	65	-	65	197
<b>Total incoming resources</b>		<b>46,433</b>	<b>4,606</b>	<b>51,039</b>	<b>68,733</b>
<b>RESOURCES EXPENDED</b>					
<i>Charitable expenditure</i>					
Grants payable - individual	5	-	-	-	2,681
Grants payable - institutional	6	8,763	-	8,763	8,059
Costs of activities in furtherance of charities objects	7	23,516	1,440	24,956	38,223
Management and governance costs	8	1,150	-	1,150	1,150
<b>Total resources expended</b>		<b>33,429</b>	<b>1,440</b>	<b>34,869</b>	<b>50,113</b>
<b>Net (outgoing)/incoming resources for year</b>		<b>13,004</b>	<b>3,166</b>	<b>16,170</b>	<b>18,620</b>
<b>Total funds at the start of the year</b>		<b>118,815</b>	<b>12,221</b>	<b>131,036</b>	<b>112,416</b>
<b>BALANCE AT END OF YEAR</b>		<b>131,819</b>	<b>15,387</b>	<b>147,206</b>	<b>131,036</b>

Movements in reserves and all recognised and losses are shown above

The charity's incoming resources and resources expended all relate to continuing activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE  
BALANCE SHEET AS AT YEAR ENDED 31 MARCH 2021

	Notes	<b>2021</b>	<b>2020</b>
		£	£
<b>FIXED ASSETS</b>			
Tangible Fixed assets	9	6,590	8,786
<b>CURRENT ASSETS</b>			
Cash and bank balances	10	141,766	123,400
Debtors	11	-	-
		<u>141,766</u>	<u>123,400</u>
<b>LIABILITIES</b>			
Creditors	12		
Amount falling due within 12 months		1,150	1,150
		<u>1,150</u>	<u>1,150</u>
<b>NET ASSETS</b>		<u>147,206</u>	<u>131,036</u>
 <b>CHARITY FUNDS</b>			
General - unrestricted	1d	131,819	118,815
General - restricted	1e	15,387	12,221
<b>TOTAL FUNDS</b>		<u>147,206</u>	<u>131,036</u>

The accounts have been prepared in accordance with the special provision of Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities

Approved by the Trustees on 26 December 2022 and signed on their behalf by:

Mr Ademola Bamgbola  
Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE  
NOTES TO THE ACCOUNTS 31 MARCH 2021

## 1. ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- (b) Income and expenditure is accounted for on an accruals basis.
- (c) Fixed assets comprise furniture and equipment and musical equipments and have been costing more than £300. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:
- |                         |   |     |                  |
|-------------------------|---|-----|------------------|
| Musical equipments      | - | 25% | reducing balance |
| Furnitures and fittings | - | 25% | reducing balance |
| Computer equipments     | - | 25% | reducing balance |
| Motor Vehicles          | - | 25% | reducing balance |
- (d) Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available as general funds.
- (e) Restricted funds are subject to restrictions on their expenditure imposed by their donors.

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
<b>2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES</b>	<b>2021</b>	<b>2021</b>	<b>2021</b>	<b>2020</b>
Collection and other donations	£	£	£	£
Planned giving	37,349	1,190	38,539	57,907
Collection at all services	9,019	-	9,019	10,629
Building Collection	-	3,416	3,416	-
Gift Aid	-	-	-	-
	<b>46,368</b>	<b>4,606</b>	<b>50,974</b>	<b>68,536</b>
<b>3. ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECT</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Enterprise Fund	-	-	-	-
	-	-	-	-
<b>4. INVESTMENT INCOME</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Interest received	65	-	65	197
	<b>65</b>	-	<b>65</b>	<b>197</b>
<b>GRANTS PAYABLE</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>	<b>Total Funds</b>
<b>5. Grants payable - individual</b>	<b>2021</b>	<b>2021</b>	<b>2021</b>	<b>2020</b>
Individual welfare	£	£	£	£
	-	-	-	2,681
	-	-	-	<b>2,681</b>

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE  
NOTES TO THE ACCOUNTS 31 MARCH 2021

GRANTS PAYABLE	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
6. Grants payable - institutional	<b>2021</b>	<b>2021</b>	<b>2021</b>	<b>2020</b>
	£	£	£	£
Charitable giving -UK	5,263	-	5,263	8,059
Enterprise fund	3,500	-	3,500	-
<b>Total</b>	<b>8,763</b>	<b>-</b>	<b>8,763</b>	<b>8,059</b>
List of institutional grants payable - UK				
	£	£	£	£
RCCG WEM	4,003	-	4,003	5,379
RCCG Central Office	600	-	600	600
Festival of Life	360	-	360	360
RCCG Churches	300	-	300	1,600
Others	-	-	-	120
<b>Total grant payable - institutional</b>	<b>5,263</b>	<b>-</b>	<b>5,263</b>	<b>8,059</b>
<b>7. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS</b>				
Visiting speakers expenses	650	-	650	940
Pastors allowance & expenses	6,000	-	6,000	6,000
Travel and subsistence	64	-	64	2,053
Hall hire, rent & rates	2,538	-	2,538	10,740
Mission & evangelism	252	-	252	252
Outreach support	2,945	1,440	4,385	3,567
Welfare and hospitality	800	-	800	1,262
Telephone	1,233	-	1,233	1,245
Printing, postage, stationery & IT consumables	829	-	829	1,971
Motor running expenses	865	-	865	1,104
Worship cost & church occasion	1,126	-	1,126	2,008
Training	740	-	740	1,655
Insurance	1,294	-	1,294	1,564
Depreciation	2,196	-	2,196	2,930
Publicity	1,066	-	1,066	228
Sundry expenses	809	-	809	403
Bank charges	109	-	109	301
	<b>23,516</b>	<b>1,440</b>	<b>24,956</b>	<b>38,223</b>
<b>8. MANAGEMENT AND GOVERNANCE COSTS</b>				
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	<b>2021</b>	<b>2021</b>	<b>2021</b>	<b>2020</b>
	£	£	£	£
Professional fees -	-	-	-	-
Examiner's fees - accountancy	1,150	-	1,150	1,150
	<b>1,150</b>	<b>-</b>	<b>1,150</b>	<b>1,150</b>

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE  
NOTES TO THE ACCOUNTS 31 MARCH 2021

9. TANGIBLE FIXED ASSETS

	Motor Vehicles	Musical equipments	Computers & projectors	Furniture & fittings	Total 31-Mar 2021	Total 31-Mar 2020
<b>Cost</b>	£	£	£	£	£	£
At 1 April 2020	9,650	4,771	5,003	1,711	21,135	18,456
Additions	-	-	-	-	-	2,679
At 31 March 2021	<u>9,650</u>	<u>4,771</u>	<u>5,003</u>	<u>1,711</u>	<u>21,135</u>	<u>21,135</u>
<b>Depreciation</b>						
Accumulated Dep	6,597	2,946	1,780	1,026	12,349	9,419
Charge for the year	763	456	806	171	2,196	2,930
At 31 March 2021	<u>7,360</u>	<u>3,402</u>	<u>2,586</u>	<u>1,197</u>	<u>14,545</u>	<u>12,349</u>
<b>Net book value</b>						
At 31 March 2021	<u>2,290</u>	<u>1,369</u>	<u>2,417</u>	<u>514</u>	<u>6,590</u>	<u>8,786</u>
At 31 March 2020	<u>3,053</u>	<u>1,825</u>	<u>3,223</u>	<u>686</u>	<u>8,787</u>	<u>9,037</u>

10. CASH BALANCES

	Year ended 31-Mar 2021	Year ended 31-Mar 2020
	£	£
Cash and bank	141,766	123,400
	<u>141,766</u>	<u>123,400</u>

11. Debtors

	Year ended 31-Mar 2021	Year ended 31-Mar 2020
	£	£
	-	-
	<u>-</u>	<u>-</u>

12. CREDITORS

	Year ended 31-Mar 2021	Year ended 31-Mar 2020
Professional fee - accountancy	1,150	1,150
	<u>1,150</u>	<u>1,150</u>

13. RELATED PARTY TRANSACTIONS

During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelism Mission as stated in note 7.

THE REDEEMED CHRISTIAN CHURCH OF GOD  
WINNERS PLACE  
NOTES TO THE ACCOUNTS 31 MARCH 2021

14. STAFF COST AND NUMBERS

Staff costs were as follows

Wages - Pastor's allowance

Year ended 31-Mar 2021 £	Year ended 31-Mar 2020 £
<u>6,000</u>	<u>6,000</u>

The average number of employee during the year was as follows

Pastoral

Year ended 31-Mar 2021 No.	Year ended 31-Mar 2020 No.
<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £50,000 in the year.

15. NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This is stated after charging

Depreciation of tangible assets owned by the charity  
Accountant's fees

Year ended 31-Mar 2021 £	Year ended 31-Mar 2020 £
2,196	2,930
<u>1,150</u>	<u>1,150</u>