

RHIF CWMNI COFRESTREDIG: 07524059 (Cymru a Lloegr)

RHIF ELUSEN COFRESTREDIG: 1141999

REGISTERED COMPANY NUMBER: 07524059 (England and Wales)

REGISTERED CHARITY NUMBER: 1141999

Cefnogaeth Eiriolaeth Cymru

Advocacy Support Cymru

Adroddiad Blynyddol a

Datganiadau Ariannol Archwiliatedig

Annual Report and Audited

Financial Statements

am y flwyddyn yn diweddu 31ain Mawrth 2025
for the year ending 31st March 2025

Datganiadau Ariannol Archwiliatedig wedi'u paratoi gan: -
Audited Financial Statements prepared by: -

Xeinadin Audit Limited
Chartered Accountants & Statutory Auditors
Suite 2d
Building 1
Eastern Business Park
St. Mellons
Cardiff
CF3 5EA



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ASC's Year

An introduction from our Chair and Director

This year has been another positive year for ASC, with new contracts commencing for our IMCA service, and provision of RPR services moving across to us over the course of the year. We have also increased our staffing numbers and have helped more people in need of our services as a result of the increased capacity and contractual arrangements.

Our referral rates have increased significantly from the last year, meaning that our impact is increased and more people who need our support are able to receive help.

Again, we have found that our funding has not substantially increased for another year, with only two contracts offering any uplift, neither of which covers the increased costs we are facing. As a result we are increasingly finding that the relatively static funding levels for such a sustained period of time is causing difficulties in reaching all of those who need our support. Despite this we are pleased to report that we have again met the referrals received, albeit with waiting lists in place in some services and a slower response time than usual. Whilst this is far from ideal, it has allowed us to ensure that all who have been referred to our service have been helped throughout the Health Board Areas we cover.

ASC continue to hold the Independent Mental Health Advocacy (IMHA) and Community Mental Health Advocacy contracts for the University Health Board areas of Cardiff and Vale and Swansea Bay, the IMHA contracts for Cwm Taf Morgannwg University Health Board and Aneurin Bevan University Health Board, and the Independent Mental Capacity Advocacy Contract for South East Wales and South West Wales, which covers the following University Health Board areas: -

- » Aneurin Bevan
- » Cardiff and Vale
- » Cwm Taf Morgannwg
- » Hywel Dda
- » Swansea Bay

In addition to providing advocacy under these contracts, we also provide Learning Disabilities and Autism Advocacy utilising funding from the Henry Smith Foundation.

Throughout this year, ASC has continued to provide the Suicide Prevention Training ASIST, in conjunction with the SafeTALK programme. This training is invaluable to help save lives, and offer those contemplating suicide a life line when they are at their lowest.

In addition to the suicide prevention training we have also successfully delivered a number of courses for Talking Mats – a communication tool that aims to improve the lives of people with communication difficulties by increasing their capacity to think about and communicate effectively about things that matter to them.

Our team have continued the Service User and Carer Involvement Programme and have widened the scope further, co-producing a newsletter written by service users for service users. This allows our service users to share their stories and experiences of mental health services with a wider audience, and a printed and distributed by us on behalf of our service users.

Our service user programme will ensure that we continue to go from strength to strength, putting our beneficiaries at the forefront of everything we do, and that they receive an excellent high-quality service at all times.

We are immensely proud of our staff and the work that has been put in to ensure the continued Safeguarding of Rights and empowerment of those who desperately need someone to be their voice at a time when navigating the system can seem an impossible feat.

What we do

ASC are the largest provider of Independent Mental Health Advocacy and Independent Mental Capacity Advocacy in South Wales. When someone is suffering from Mental Illness, they can often find that they are unable to get their voice heard or make their wishes and feelings known, resulting in a feeling of being a passenger in their recovery, resulting in a sense of helplessness.

Independent Advocates offer these people help and support, empowering them to have a say in their treatment and the things that affect their lives, by offering a means

to get their needs and views across to the professionals, services and organisations making decisions about them.

ASC specialises in, and currently provides Independent Mental Health Advocacy, Independent Mental Capacity Advocacy and Independent Community Mental Health Advocacy, Learning Disabilities and Autism Advocacy and Dementia Home from Hospital Advocacy, in hospital settings as well as care homes and the community. As our services are independent, we are able to act solely on behalf of our service users and are not governed by the NHS, Local Authority staff, funders or families.

The roles of the IMHA and IMCA are defined by legislation, with an IMHA only able to support people about medication, treatment and care, whilst an IMCA can only provide support in relation to those who lack capacity where decisions about serious medical treatments, long term move of accommodation, care reviews, safeguarding concerns are required, and there are no appropriate family or friends who can speak on the patient's behalf.

The role of the Community Advocate is wider in its interpretation. It is not a statutory role, and support is given to those who are in receipt of secondary mental health services in relation to a range of issues, including medication, housing, accessing services, employment to name a few. A Community Advocate is also able to support those in hospital with issues that an IMHA would not be able to offer assistance with.

The roles of the Learning Disabilities and Autism is to help those with a diagnosis of a learning disability and / or Autism with a wide range of issues and again is a non-statutory service.

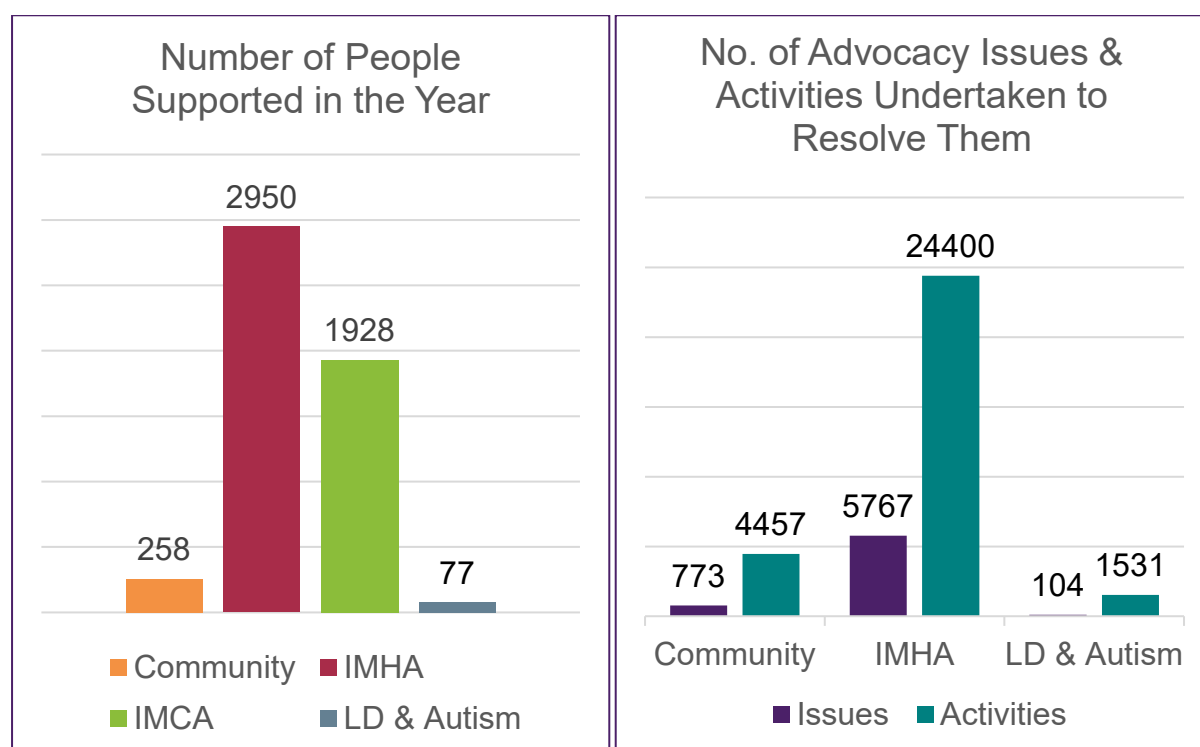
The difference we have made

Advocacy Support Offered

This has been another year that has proven particularly difficult in terms of meeting with service users and offering support, predominantly as a result of staffing constraints that the static funding and increased referral numbers has caused. It has been a time when demand for support has been in greater need than ever, whilst advocacy hours available have been reduced as a result of budgetary constraints. Budget deficits have been made even more stark as a result of increases to National Insurance and Minimum Wage, which have reduced the amount available even further.

Across all contracts held, ASC have continued to utilise hybrid methods of working, and have offered meetings with professionals via video conference as well as the option to meet face to face. Whilst we recognise the advocacy relationship is best served with face to face meetings for service users, remote methods can be utilised with professionals, commissioners and decision makers to make the best available use of the advocacy hours allocation for each contract.

As a result of our efforts, although waiting lists have been in place in some areas, we have managed to help more service users than last year, despite the reduced advocacy availability. The graph below shows the number of people we have supported this year. The second graph also shows the number of Advocacy Issues addressed, as well as the number of Advocacy Activities that were required to achieve this.



Service User Feedback

A focus for ASC is that we continue to improve and listen to the needs of those who use our services. Our Service User Feedback models to make it easier for both positive and negative feedback to be left, allowing us to implement positive changes that will enhance our service users experience the most. Utilising feedback in this way has allowed us to continually provide invaluable support that is of a very high standard, as a selection of our feedback shows.

Awareness Raising

ASC have spent a significant amount of time this year raising awareness of our services, and particularly within the new area for IMCA that ASC took over in this year.

This has paid off with increased referral numbers, particularly within our IMCA and IMHA services.

Influencing Change

The continued efforts to raise awareness of the service, and raise matters on behalf of the service users has led to multiple changes to the way in which patients are included in their recovery plan, as well as training professionals involved in the process to ensure that all patients are aware of their rights under the various pieces of legislation and codes of practice.

Some notable successes for ASC were the introduction of additional training sessions for ward and social care staff to ensure that greater awareness over the integration of the Mental Capacity Act and Mental Health Act in patient care.

Mental Health Act Review

ASC actively participated in the consultation on this legislation, and remain a voice throughout the process. Under the new Parliament, this legislation is being progressed, and ASC have been an active voice in the shaping of the sections surrounding advocacy.

Suicide Prevention Courses

Over the last year, ASC has continued to provide training, equipping individuals with the essential skills to help those who are contemplating suicide to find a place of safety when they are at their lowest.

Applied Suicide Intervention Skills Training (ASIST)



SafeTALK



Talking Mats

Talking Mats is a communication tool that aims to improve the lives of people with communication difficulties by increasing their capacity to think about and communicate effectively about things that matter to them. Talking Mats training is delivered over two half day sessions, and provides learners with the materials and training to be confident practitioners in the tool.



Strategic Report

Our Priorities

At ASC, our ultimate goal is to empower each and every individual suffering from Mental Illness to be able to speak out and be heard in relation to all matters pertaining to them. Having said this, we recognise that this is not possible in all scenarios and can seem like an impossible feat in most others.

We are dedicated to a person-centred approach in our work, putting our service users at the forefront of everything we do, working with them to ensure that they have the confidence to self-advocate whenever possible.

Advocacy Principles

This person-centred approach is enshrined within the Advocacy Principles, which run throughout everything that we do. Our services always run independently of other professional organisations, are free to use for eligible people and are completely confidential.

Service User Engagement

As an organisation, we actively seek development and improvement, and have garnered a culture of embracing and coping with change. Our service is regularly reviewed, with consideration being given to service user feedback received, how we extend our reach to ensure that we are offering a service to all those who are eligible to receive it, as well as how to improve as individuals and a team.

To ensure that we are able to communicate effectively with our service users, we have 10% of our workforce who are able to converse in Welsh, advocates who are trained in British Sign Language, advocates who are trained to use the picture communication tool “Talking Mats” as well as Makaton, and have worked with other organisations to produce a cultural toolkit to ensure that the service is accessible and diverse.

Our Service User / Carer Involvement programme is also moving beyond its second stage to ensure that service users have a voice in how our advocacy is delivered.

Data Protection

We recognise that the service we provide requires this high level of confidentiality, as in order to provide our services, the information we have about our clients is very sensitive in nature. We have robust policies and procedures in place to ensure that confidentiality is maintained and that the Data Protection Act 2018 is adhered to.

Environment and Sustainability

ASC has policies in place to ensure that the work we do, and the way in which we conduct our services, does not place unnecessary stresses on our natural world, aiming to consistently operate in an environmentally responsible manner and reduce our impact on our surroundings.

Continuous Improvement

As we do every year, ASC has made efforts to ensure that the knowledge and abilities of our employees are second to none. We believe in ensuring that the quality of our service is not diluted in any way. Consequently, we review training needs on a six-weekly basis with all members of staff, as well as hold quarterly mandatory “practice days”, during which advocacy themes and dilemmas are explored and experiences and knowledge is shared as part of the training day.

In addition, employees continue to receive excellent support from their managers and peers in supervision sessions to ensure that the service remains consistent across all areas.

Training has always been at the forefront of everything we do, led by our Management Team, who also oversee our rigorous induction process as well as the Advocacy Qualification for our advocates.

Financial Review

ASC’s funding for the year

Over the last year, ASC has focussed on increasing unrestricted income through donations and the sale of our suicide prevention training. This has enabled ASC to provide advocacy to more individuals, and not just those eligible under the statutory services we provide.

That being said, 90% of our funding is currently received from NHS Health Boards to provide Statutory Advocacy Services. Our Community Non-Statutory funding is received from two NHS Health Boards at present, and we are focussing on being able to offer increased non-statutory advocacy to a wider range of individuals.

Reserves

Our Reserves Policy sets out that aim to hold between 3 and 4 months expenses as unrestricted reserves. Our unrestricted reserves were £1,683,198 as at 31st March 2025. Our total expenses for the year ending 31st March 2025 were £2,126,582, which means that three months expenditure was £531,645 on average.

In the accounting year ending 31st March 2025 restricted income amounted to a total of £2,120,014, whilst unrestricted income was £255,584.

Our balance sheet remains strong and is adequate for the level of financial activity.

Key Risks and Uncertainties

Risk Management

As with all charities, ASC is to immune to risk. We define risk as anything that has the potential to disrupt the achievement of our strategic and operational aims. We also recognise that a certain level of risk is necessary in order to continue to provide the high levels of quality and excellence that have become synonymous with our services. In order to appropriately minimise risk to the Charity, we have put robust Risk Management Policies and Procedures in place, with risk management placed as an integral part of our decision-making processes, and incorporated into the strategic and operational planning processes at all levels.

We have identified categories of risk and have incorporated these into a Strategic Risk Register, which contains the major risks to the organisation. This Risk Register is regularly reviewed by the Trustees, along with the Risk Management Policies to ensure that all risk is mitigated as far as is practically possible. There are also specific policies in place with regards to working with vulnerable people and complaints.

Governance

Our governance structure has been established in such a way as to ensure that the risk management processes can be fully supported, whilst maintaining the focus

needed on strategic direction and forward planning. Skill sets for the Board of Trustees are regularly reviewed and a robust training and induction programme ensure that policies and procedures are adhered to and that our values runs through all decision making at all levels within the organisation.

Systems are in place to ensure that deputy positions exist within the Executive Committee for continuity purposes and that a rolling recruitment campaign is maintained.

Financial Risk

The vast majority of our funding comes from one source, which places emphasis on the requirement to retain these contracts each time they are due for renewal. Four of our main contracts were successfully renewed in April 2022, and were extended for a further two years, giving a contract end date of March 2027. In June 2024 we secured one of our other contracts, and have gained an additional one, both with end dates of June 2026, with an option to extend for a further two years.

In addition, focus is being given to expand our services to minimise reliance on statutory funding, and allow us to widen our reach to help more people in desperate need of our services.

Legal & Regulatory Risk

The last few years have been difficult for many charities with large changes within the UK affecting the ability to fundraise and operate. We have been very fortunate in that the impact of these have been minimal for ASC, although there are some changes to specific Mental Health legislation on the horizon, which is likely to impact on the way in which we conduct our advocacy.

Brexit

As our services are enshrined in UK law, and we do not operate, or employ staff, internationally Brexit should continue to have minimal impact on the running of ASC.

Changes to Mental Health Act / Mental Capacity Act

We are aware of legislative changes to both the above pieces of legislation that is likely to significantly increase the scope of advocacy. We are in discussion with the Health Boards on a regular basis to ensure that we are up to date with the proposals,

and have participated in the consultation to ensure that we are able to not only operate under the new measures, but also highlight the potential need for additional funding to allow expansion to meet those requirements to the highest standards.

Our Future

The next year

Our first priority for the coming financial year will be to successfully secure funding for the LD & Autism Advocacy Service, which ends in May 2026.

In addition, we plan to focus on income generation and fundraising in order to diversify our income streams, and reduce reliance on one contract type. Increasing our funding in this way will also enable us to increase resources in areas that struggle with demand, and reach more service users when they are at their most vulnerable.

Our operational goals for the next year continue to focus on raising awareness of advocacy, not only among the general population, but also the professionals who are required to refer to our services. The ultimate goal is to work with the various referrers, whilst maintaining our independence, to ensure that all eligible patients receive the help and support of an advocate.

Staff training and quality assurance will continue to have a focus, particularly in relation to the retention of the Quality Performance Mark award, which ASC have now held for a decade.

Our Ethos

Equality and Inclusion

We believe in the principles of social justice, and feel that our workforce should reflect the community that it serves.

Our aim is to provide fairness and equal opportunity not just in the delivery of our services, but also in all areas of employment and everything we do, providing a safe, secure working environment that values the identities and cultures of our staff and service users.

In ensuring that we nurture a culture of inclusivity and maintain a diverse workforce, we also ensure that we are able to reach service users from many backgrounds and communities across our area of operation. In addition, by actively encouraging those who have or are suffering from Mental Illness, we can be sure that our employees have a unique understanding of the difficulties those they are helping face.

Giving a Voice

The help that we provide to those people in voicing their wishes and feelings is paramount, and the ethos of giving a voice runs through everything we do. Consultation and information sharing is a key principle that we believe allows us to flourish, sharing knowledge and information that in turn drives the business goals of the organisation, and promotes an inclusive, motivated workforce.

Governance

Our Structure and Management

ASC is a charity that is Limited by Guarantee and is governed by its Memorandum and Articles of Association.

The trustees of the Executive Committee are responsible for the overall governance of the organisation and meet on a six weekly basis to review strategy and governance.

The Director of ASC has the day to day responsibility for the organisation and its services, and reports directly to the Board of Trustees. She is supported by a Management Team, who report directly to her.

The Trustees meet on a regular basis with the Director and Finance Manager to review the budget and accounts and discuss any concerns.

The Objects of the Charity

The Charity's objects are: -

- » To promote a professional independent advocacy service within South Wales through the provision of facilities, advisory and specialist support services to those who are mentally, socially and physically vulnerable.
- » To relieve the needs of such persons by the provision of support in particular but not exclusively by providing training, education and support services to such persons or to carers and organisations who support them.
- » To promote the social inclusion of such persons by preventing them from becoming socially excluded and assisting them to integrate into society.

The Board of Trustees

The Trustees are also Directors of the Company for the purposes of the Companies Act 2006.

The standard term for a Trustee is three years, with a Trustee unable to serve more than three terms in normal circumstances.

Trustee recruitment is an on-going process as we are always looking to attract people with the right skills and experience, depending on the needs of the Charity at the time of appointment. All trustees complete an in depth induction programme and training is provided as an on-going requirement.

Membership

Our Trustees are also the sole legal Members of ASC.

Statement of Trustees Responsibilities

The trustees (who are also the directors of Advocacy Support in Cymru Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to: -

- » select suitable accounting policies and then apply them consistently;
- » observe the methods and principles in the Charity SORP;
- » make judgements and estimates that are reasonable and prudent;
- » state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- » prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware: -

- » there is no relevant audit information of which the charitable company's auditors are unaware; and

- » the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

The auditors, Xeinadin Audit Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on the date shown below, and signed on the Boards behalf by:

Signed:



Chair of Trustees

Print
Name:

K. SMITH

Date:

27.11.25.

Legal and Administrative Details

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Strategic Report

Structure Governance and Management

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Reference and Administrative Details

Registered Company Number

07524059 (England and Wales)

Registered Charity Number

1141999

Registered Office

Advocacy Support Cymru
Charterhouse 1, Links Business Park
Fortran Road, St Mellons
Cardiff
CF3 OLT

Trustees

Graham C Oliver, Retired

Kathryn E Smith, Retired

Nicola Danson

Laura Guest

Auditors

Xeinadin Audit Limited

Chartered Accountants & Statutory Auditors

Suite 2D

Building 1, Eastern Business Park

St Mellons

Cardiff

CF3 5EA

Report of the Independent Auditors to the Trustees of Advocacy Support in Cymru Ltd

Opinion

We have audited the financial statements of Advocacy Support in Cymru Ltd (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements: -

- » give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- » have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- » have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit: -

- » the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- » the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion: -

- » adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- » the financial statements are not in agreement with the accounting records and returns; or
- » certain disclosures of trustees' remuneration specified by law are not made; or
- » we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting

unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities including fraud and non-compliance with laws and regulations we have considered the following: -

- 1 The nature of the industry and sector, control environment and business performance;
- 2 Results of the enquiries of management about their own identification and assessment of the risks of irregularities;
- 3 Any matters we have identified having obtained and reviewed the company's documentation of their policies and procedures relating to:
 - 3.1 identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - 3.2 detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - 3.3 the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
 - 3.4 the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas: -

- 1 Timing of recognition of income
- 2 Foreign currency translation
- 3 Value of stocks

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included UK Companies Act, employment law, health and safety, pensions legislation and tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

Audit response to risks identified

Our procedures to respond to risks identified included the following: -

- 1 Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- 2 Enquiring of management concerning actual and potential litigation and claims;
- 3 Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud; and
- 4 In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

G Francis. A.C.A.

Gareth Francis (Senior Statutory Auditor)

for and on behalf of Xeinadin Audit Limited

Chartered Accountants & Statutory Auditors

Suite 2D

Building 1, Eastern Business Park

St. Mellons

Cardiff

CF3 5EA

Date: 17th December 2025.

Financial Statements

Statement of Financial Activities for the Year Ended 31st March 2025

	Notes	Unrestricted Funds £	Restricted Funds £	31.03.25 Total Funds £	31.03.24 Total Funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	3,000	-	3,000	-
Charitable Activities					
Cardiff & Vale Community	5	8,175	77,871	86,046	86,045
Swansea Bay Community		7,217	68,759	75,976	73,800
IMCA East		23,836	227,069	250,905	250,905
IMCA West		34,222	326,008	360,230	346,375
IMHA Aneurin Bevan		41,198	392,465	433,663	-
IMHA Cwm Taff		34,691	330,479	365,170	365,170
Henry Smith		-	60,000	60,000	60,000
IMHA Swansea Bay		28,022	266,953	294,975	283,630
Independent Dementia Advocacy		2,799	26,661	29,460	58,920
IMHA Cardiff & Vale		32,787	312,338	345,125	345,125
WCVA – VWMG		-	11,250	11,250	11,250
Lottery Funding		-	20,000	20,000	-
Other trading activities	3	28,480	6	28,486	25,146
Investment Income	4	1,942	-	1,942	-
Other income		9,215	155	9,370	9,142
Total		<u>255,584</u>	<u>2,120,014</u>	<u>2,375,598</u>	<u>1,915,508</u>
EXPENDITURE ON					
Charitable Activities					
Direct charitable expenditure	6	<u>30,443</u>	<u>2,096,139</u>	<u>2,126,582</u>	<u>1,735,988</u>
NET INCOME					
Transfers between funds	18	<u>225,141</u> <u>59,340</u>	<u>23,875</u> <u>(59,340)</u>	<u>249,016</u> <u>-</u>	<u>179,520</u> <u>-</u>
Net movements in funds		<u>284,481</u>	<u>(35,465)</u>	<u>249,016</u>	<u>179,520</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,398,717</u>	<u>42,446</u>	<u>1,441,163</u>	<u>1,261,643</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,683,198</u></u>	<u><u>6,981</u></u>	<u><u>1,690,179</u></u>	<u><u>1,441,163</u></u>

The notes form part of these financial statements

Balance Sheet

31st March 2025

	Notes	Unrestricted Funds £	Restricted Funds £	31.03.25 Total Funds £	31.03.24 Total Funds £
FIXED ASSETS					
Intangible assets	12	-	-	-	2,868
Tangible assets	13	<u>1,188,859</u>	<u>-</u>	<u>1,188,859</u>	<u>1,183,360</u>
		1,188,859	-	1,188,859	1,186,228
CURRENT ASSETS					
Debtors	14	30,950	-	30,950	14,992
Cash at bank and in hand		<u>828,101</u>	<u>6,980</u>	<u>835,081</u>	<u>603,506</u>
		859,051	6,980	866,031	618,498
CREDITORS					
Amounts falling due within one year	15	<u>(112,543)</u>	<u>-</u>	<u>(112,543)</u>	<u>(73,719)</u>
NET CURRENT ASSETS		<u>746,508</u>	<u>6,980</u>	<u>753,488</u>	<u>544,779</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,935,367	6,980	1,942,347	1,731,007
CREDITORS					
Amounts falling due after more than one year	16	<u>(252,168)</u>	<u>-</u>	<u>(252,168)</u>	<u>(289,844)</u>
NET ASSETS		<u>1,683,199</u>	<u>6,980</u>	<u>1,690,179</u>	<u>1,441,163</u>
FUNDS	18				
Unrestricted funds				1,683,199	1,398,717
Restricted funds				<u>6,980</u>	<u>42,446</u>
TOTAL FUNDS				<u>1,690,179</u>	<u>1,441,163</u>

The financial statements were approved by the Board of Trustees and authorised for issue on Monday, 24th November 2025, and were signed on its behalf by: -



K E Smith – Chair of Trustees

The notes form part of these financial statements

Cash Flow Statement

For the Year Ended 31st March 2025

	Notes	31.03.25 Total Funds £	31.03.24 Total Funds £
Cash flows from operating activities	1		
Cash generated from operations		334,929	247,612
Interest paid		<u>(12,665)</u>	<u>(17,786)</u>
Net cash provided by operating activities		<u>322,264</u>	<u>229,826</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		(46,821)	(12,701)
Interest Received		<u>1,942</u>	<u>-</u>
Net cash used in investing activities		<u>(44,879)</u>	<u>(12,701)</u>
 Cash flows from financing activities			
Loan repayments in year		<u>(45,810)</u>	<u>(128,601)</u>
Net cash used in financing activities		<u>(45,810)</u>	<u>(128,601)</u>
 Change in cash and cash equivalents in the reporting period		231,575	88,524
Cash and cash equivalents at the beginning of the reporting period		<u>603,506</u>	<u>514,982</u>
Cash and cash equivalents at the end of the reporting period		<u><u>835,081</u></u>	<u><u>603,506</u></u>

The notes form part of these financial statements

Notes to the Cash Flow Statement

For the Year Ended 31st March 2025

1 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.03.25 £	31.03.24 £
Net income for the reporting period (as per the Statement of Financial Activities)	249,016	179,520
Adjustments for:		
Depreciation charges	44,190	44,725
Interest received	(1,942)	-
Interest paid	12,665	17,786
Increase in debtors	(31,525)	(7,489)
Increase in creditors	62,525	13,070
Net cash provided by operations	<u>334,929</u>	<u>247,612</u>

2 ANALYSIS OF CHANGES IN NET FUNDS

	At 01.04.24 £	Cash Flow £	At 31.03.25 £
NET CASH			
Cash at bank and in hand	<u>603,506</u>	<u>231,575</u>	<u>835,081</u>
	<u>603,506</u>	<u>231,575</u>	<u>835,081</u>
Debt			
Debts falling due within 1 year	(27,369)	(5,187)	(32,556)
Debts falling due after 1 year	<u>(289,844)</u>	<u>37,676</u>	<u>(252,168)</u>
	<u>(317,213)</u>	<u>32,489</u>	<u>(284,724)</u>
Total	<u>286,293</u>	<u>264,064</u>	<u>550,357</u>

The notes form part of these financial statements

Notes to the Financial Statements

For the year ended 31st March 2025

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income: -

- » Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of comprehensive income when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by a charity, are recognised when the charity becomes unconditionally entitled to the grant.
- » Donated services and facilities are included at the value to the charity where this can be quantified and are material.
- » Investment income is included when receivable.
- » Incoming resources form grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	2% on cost
Fixtures and fittings	-	25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support cost.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2 DONATIONS AND LEGACIES

	31.03.25	31.03.24
	£	£
Donations	3,000	-

3 OTHER TRADING ACTIVITIES

	31.03.25	31.03.24
	£	£
Fundraising events	143	246
Training income	28,343	24,900
	28,486	25,146

4 INVESTMENT INCOME

	31.03.25	31.03.24
	£	£
Deposit account interest	1,942	-

5 INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.03.25	31.03.24
		£	£
Grants	Cardiff and Vale Community	86,046	86,045
Grants	Swansea Bay Community	75,976	73,800
Grants	IMCA East	250,905	250,905
Grants	IMHA Aneurin Bevan	360,230	346,375
Grants	IMCA West	433,663	-
Grants	IMHA Cwm Taf	365,170	365,170
Grants	Henry Smith	60,000	60,000
Grants	IMHA Swansea Bay	294,975	283,630
Grants	Independent Dementia Advocacy	29,460	58,920
Grants	IMHA Cardiff & Vale	345,125	345,125
Grants	WCVA – VWMG	11,250	11,250
Grants	Lottery Funding	20,000	-
		2,332,800	1,881,220

Grants received, included in the above, are as follows: -

	31.03.25	31.03.24
	£	£
Cardiff and Vale Community	86,046	86,045
Swansea Bay Community	75,976	73,800
IMCA East	250,905	250,905
IMHA Aneurin Bevan	360,230	346,375
IMCA West	433,663	-
IMHA Cwm Taf	365,170	365,170
Henry Smith	80,000	60,000
IMHA Swansea Bay	294,975	283,630
Independent Dementia Advocacy	29,460	58,920
IMHA Cardiff & Vale	345,125	345,125
WCVA – VWMG	11,250	11,250
	2,332,800	1,881,220

Notes to the Financial Statements - continued

for the Year Ended 31 March 2025

6 CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support Costs (see note 7) £	Totals £
Direct charitable expenditure	<u>2,095,132</u>	<u>31,450</u>	<u>2,126,582</u>

7 SUPPORT COSTS

	Other £	Governance Costs £	Totals £
Direct charitable expenditure	<u>27,624</u>	<u>3,826</u>	<u>31,450</u>

8 NET INCOME / (EXPENDITURE)

Net income / (expenditure is stated after charging / (crediting): -	31.03.25	31.03.24
	£	£
Auditors' remuneration	3,826	6,203
Depreciation - owned assets	41,322	35,910
Computer software amortisation	<u>2,868</u>	<u>8,815</u>

9 TRUSTEES REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

10 STAFF COSTS

	31.03.25	31.03.24
	£	£
Wages and salaries	1,414,369	1,143,779
Social security costs	111,656	106,342
Other pension costs	<u>42,167</u>	<u>36,397</u>
	<u>1,568,192</u>	<u>1,286,518</u>

Key management personnel

Key management personnel are considered to be those personnel who are not trustees but sit within key operational and strategic roles for the Charitable Company.

The total benefits paid to key management personnel during the year was **£63,573** (2024: £263,573), which consisted of the gross pay, employers' national insurance and employers' pension costs.

The average monthly number of employees during the year was as follows: -

	31.03.25	31.03.24
Advocacy and Advice	49	40
Governance	2	2
Marketing and Business Development	<u>1</u>	<u>1</u>
	<u>52</u>	<u>43</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued

for the Year Ended 31 March 2025

11 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Cardiff and Vale Community	8,174	77,871	86,045
Swansea Bay Community	7,010	66,790	73,800
IMCA East	23,836	227,069	250,905
IMHA Aneurin Bevan	32,906	313,469	346,375
IMHA Cwm Taff	34,691	330,479	365,170
Henry Smith	-	60,000	60,000
IMHA Swansea Bay	26,945	256,685	283,630
Independent Dementia Advocacy	5,597	53,323	58,920
IMHA Cardiff & Vale	32,787	312,338	345,125
WCVA - VWMG	-	11,250	11,250
Other trading activities	25,146	-	25,146
Other income	8,437	705	9,142
Total	205,529	1,709,979	1,915,508
EXPENDITURE ON			
Charitable activities			
Direct charitable expenditure	57,385	1,678,603	1,735,988
NET INCOME	148,144	31,376	179,520
Transfers between funds	32,266	(32,266)	-
Net movement in funds	180,410	(890)	179,520
RECONCILIATION OF FUNDS			
Total funds brought forward	1,218,309	43,334	1,261,643
TOTAL FUNDS CARRIED FORWARD	1,398,719	42,444	1,441,163

12 INTANGIBLE FIXED ASSETS

	Computer Software £
COST	
At 1 April 2024 and 31 March 2025	44,228
AMORTISATION	
At 1 April 2024	41,360
Charge for year	2,868
At 31 March 2025	44,228
NET BOOK VALUE	
At 31 March 2025	-
At 31 March 2024	2,868

Notes to the Financial Statements - continued

for the Year Ended 31 March 2025

13 TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2024	1,310,596	222,756	1,533,352
Additions	-	46,821	46,821
	<u>1,310,596</u>	<u>269,577</u>	<u>1,580,173</u>
At 31 March 2025			
DEPRECIATION			
At 1 April 2024	168,997	180,995	349,992
Charge for year	22,141	19,181	41,322
	<u>191,138</u>	<u>200,176</u>	<u>391,314</u>
At 31 March 2025			
NET BOOK VALUE			
At 31 March 2025	<u>1,119,458</u>	<u>69,401</u>	<u>1,188,859</u>
At 31 March 2024	<u>1,141,599</u>	<u>41,761</u>	<u>1,183,360</u>

14 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.25 £	31.03.24 £
Trade debtors	16,453	1,446
Other debtors	1,754	453
VAT	3,801	3,801
Prepayments	8,942	9,292
	<u>30,950</u>	<u>14,992</u>

15 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.25 £	31.03.24 £
Other loans (see note 17)	32,556	27,369
Social security and other taxes	55,972	25,190
Other creditors	3,365	7,250
Accrued expenses	20,650	13,910
	<u>112,543</u>	<u>73,719</u>

Notes to the Financial Statements - continued

for the Year Ended 31 March 2025

16 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.03.25	31.03.24 £
Other loans (see note 17)	<u>252,168</u>	<u>289,844</u>

17 LOANS

An analysis of the maturity of loans is given below: -

	31.03.25	31.03.24 £
Amounts falling due within one year on demand:		
Other loans	<u>32,556</u>	<u>27,369</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>32,556</u>	<u>27,369</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>97,667</u>	<u>82,108</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more than 5yrs instal	121,945	180,367

The RBS loan is repayable in instalments over 25 years at a fixed interest rate of 3.79% per annum.

18 MOVEMENT IN FUNDS

	At 01.04.24 £	Net movement in funds £	Transfers between funds £	At 31.03.25 £
Unrestricted funds				
Unrestricted	1,398,717	225,142	59,340	1,683,199
Restricted funds				
Swansea Bay Community	18	1,663	(1,672)	9
Cardiff & Vale Community	89	1,889	(1,976)	2
IMCA East	3,090	5,974	(9,032)	32
IMHA Central	12	-	(12)	-
IMHA Aneurin Bevan	5,181	1,097	(6,278)	-
IMCA West	18	35,306	(35,309)	15
IMHA Cwm Taf	-	236	(236)	-
Henry Smith	22,480	(17,899)	(2,162)	2,419
IMHA Swansea Bay	217	4,265	(4,208)	274
Independent Dementia Advocacy	1	(8)	7	-
IMHA Cardiff & Vale	90	477	(567)	-
WCVA - VWMG Scheme	11,250	(13,355)	2,105	-
ILDA - National Lottery	-	4,229	-	4,229
	<u>42,446</u>	<u>23,874</u>	<u>(59,340)</u>	<u>6,980</u>
TOTAL FUNDS	<u>1,441,163</u>	<u>249,016</u>	<u>-</u>	<u>1,690,179</u>

Notes to the Financial Statements - continued

for the Year Ended 31 March 2025

18 MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	255,584	(30,442)	225,142
Restricted funds			
Swansea Bay Community	68,759	(67,096)	1,663
Cardiff & Vale Community	77,873	(75,984)	1,889
IMCA East	227,069	(221,095)	5,974
IMHA Aneurin Bevan	326,010	(324,913)	1,097
IMCA West	392,465	(357,159)	35,306
IMHA Cwm Taf	330,477	(330,241)	236
Henry Smith	60,002	(77,901)	(17,899)
IMHA Swansea Bay	266,953	(262,688)	4,265
Independent Dementia Advocacy	26,661	(26,669)	(8)
IMHA Cardiff & Vale	312,494	(312,017)	477
WCVA - VWMG Scheme	11,251	(24,606)	(13,355)
ILDA - National Lottery	20,000	(15,771)	4,229
	<u>2,120,014</u>	<u>(2,096,140)</u>	<u>23,874</u>
TOTAL FUNDS	<u><u>2,375,598</u></u>	<u><u>(2,126,582)</u></u>	<u><u>249,016</u></u>

Comparatives for movement in funds

	At 01.04.23 £	Net movement in funds £	Transfers between funds £	At 31.03.24 £
Unrestricted funds				
Unrestricted	1,218,309	148,142	32,266	1,398,717
Restricted funds				
Swansea Bay Community	1,185	(998)	(169)	18
Cardiff & Vale Community	930	475	(1,316)	89
IMCA East	2,734	5,882	(5,526)	3,090
IMHA Central	12	-	-	12
IMHA Aneurin Bevan	4,858	9,266	(8,943)	5,181
IMHA West	18	-	-	18
IMHA Cwm Taf	2,713	4,555	(7,268)	-
Henry Smith	22,596	2,183	(2,299)	22,480
IMHA Swansea Bay	4,340	(5,439)	1,316	217
Independent Dementia Advocacy	11	(259)	249	1
IMHA Cardiff & Vale	3,937	4,463	(8,310)	90
WCVA - VWMG Scheme	-	11,250	-	11,250
	<u>43,334</u>	<u>31,378</u>	<u>(32,266)</u>	<u>42,446</u>
TOTAL FUNDS	<u><u>1,261,643</u></u>	<u><u>179,520</u></u>	<u><u>-</u></u>	<u><u>1,441,163</u></u>

Notes to the Financial Statements - continued

for the Year Ended 31 March 2025

18 MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	205,529	(57,387)	148,142
Restricted funds			
Swansea Bay Community	66,815	(67,813)	(998)
Cardiff & Vale Community	77,904	(77,429)	475
IMCA East	227,163	(221,281)	5,882
IMHA Aneurin Bevan	313,599	(304,333)	9,266
IMHA Cwm Taf	330,620	(326,065)	4,555
Henry Smith	60,023	(57,840)	2,183
IMHA Swansea Bay	256,793	(262,232)	(5,439)
Independent Dementia Advocacy	53,344	(53,603)	(259)
IMHA Cardiff & Vale	312,468	(308,005)	4,463
WCVA – VWMG Scheme	11,250	-	11,250
	<u>1,709,979</u>	<u>(1,678,601)</u>	<u>31,378</u>
TOTAL FUNDS	<u>1,915,508</u>	<u>(1,735,988)</u>	<u>179,520</u>

19 RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025

Detailed Statement of Financial Activities

For the Year Ended 31 March 2025

	31.03.25 £	31.03.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,000	-
Other trading activities		
Fundraising events	143	246
Training income	<u>28,343</u>	<u>24,900</u>
	28,486	25,146
Investment Income		
Deposit Account Interest	1,942	-
Charitable activities		
Grants	<u>2,332,800</u>	<u>1,881,220</u>
Other income		
Other income	<u>9,370</u>	<u>9,142</u>
Total incoming resources	2,375,598	1,915,508
EXPENDITURE		
Charitable activities		
Wages	1,414,369	1,143,779
Social security	111,656	106,342
Pensions	42,167	36,397
Insurance	18,377	18,661
Postage and stationery	2,792	7,948
Subscriptions	4,165	1,915
Staff travel expenses	50,826	43,174
Premises costs	241,422	161,412
Recruitment and advertising	11,282	5,595
Staff training	14,255	21,148
Loan interest	12,666	17,786
Health and Safety	4,021	1,745
Legal and professional	24,213	28,384
Communication	30,446	27,235
Accountancy fees	3,845	1,181
IT expenses	64,440	36,649
Depreciation	<u>44,190</u>	<u>44,724</u>
	2,095,132	1,704,075
Support costs		
Other		
Training	26,905	25,053
Bank charges	<u>719</u>	<u>657</u>
	27,624	25,710
Governance Costs		
Auditors' remuneration	<u>3,826</u>	<u>6,203</u>
Total resources expended	<u>2,126,582</u>	<u>1,735,988</u>
Net income	<u><u>249,016</u></u>	<u><u>179,520</u></u>

This page does not form part of the statutory financial statements

Our Thanks

ASC would be unable to operate without the support of our funders and partners, and would like to record our thanks to the following organisations: -

- » Aneurin Bevan University Health Board
- » Cardiff and Vale University Health Board
- » Cwm Taf Morgannwg University Health Board
- » Hywel Dda University Health Board
- » Swansea Bay University Health Board
- » Swansea Bay County Council
- » The Henry Smith Foundation
- » Welsh Council of Voluntary Organisations
- » The Children and Adolescent Mental Health Service
- » Gower College