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Filename:	B563-Charity accounts (final)-AJB-20260507-123154-889[3647699].PDF
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**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2025
FOR
BEADS OF COURAGE UK**

Sephton & Company LLP
Chartered Certified Accountants
Marston House
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BEADS OF COURAGE UK
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FOR THE YEAR ENDED 31 JANUARY 2025

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BEADS OF COURAGE UK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2025

The trustees present their report with the financial statements of the charity for the year ended 31 January 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trust was established by a Trust Deed dated 3rd October 2010 to raise awareness of all cancers that affect children, to provide information regarding the signs and symptoms of childhood cancer to parents, teenagers and young adults, to support such other charitable purposes or organisations connected with childhood cancer as the trustees may from time to time determine. The objects were amended and the charity changed its name to Beads of Courage UK.

UNDER LICENCE FROM BEADS OF COURAGE INC., BEADS OF COURAGE UK OFFERS EMOTIONAL SUPPORT TO CHILDREN WITH CHRONIC AND SERIOUS ILLNESS BY PROVIDING BEADS OF COURAGE PROGRAMMES TO ONCOLOGY/HAEMATOLOGY, BURNS, CARDIAC, NICU, AND CHRONIC CONDITIONS UNITS THROUGHOUT THE UNITED KINGDOM AND IRELAND. BEADS OF COURAGE RESTORES A CHILD'S SENSE OF SELF WHEN COPING WITH A SERIOUS ILLNESS

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

England and Wales Charity No 1141987

Scotland Charity No SC044198

Approved by order of the board of trustees on 7 May 2026 and signed on its behalf by:

Ms S Drummond - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BEADS OF COURAGE UK**

Independent examiner's report to the trustees of Beads Of Courage UK

I report to the charity trustees on my examination of the accounts of Beads Of Courage UK (the Trust) for the year ended 31 January 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steven Connell

Sephton & Company LLP
Chartered Certified Accountants
Marston House
5 Elmdon Lane
Marston Green
Solihull
West Midlands
B37 7DL

Date:

BEADS OF COURAGE UK

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2025**

		31/1/25 Unrestricted fund £	31/1/24 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	636,252	409,272
		<hr/>	<hr/>
EXPENDITURE ON			
Raising funds	3	432,803	333,038
		<hr/>	<hr/>
NET INCOME		203,449	76,234
RECONCILIATION OF FUNDS			
Total funds brought forward		464,479	388,245
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>667,928</u>	<u>464,479</u>

The notes form part of these financial statements

BEADS OF COURAGE UK

BALANCE SHEET 31 JANUARY 2025

	Notes	31/1/25 Unrestricted fund £	31/1/24 Total funds £
CURRENT ASSETS			
Stocks	6	200,000	361,902
Cash at bank		469,728	105,937
		<u>669,728</u>	<u>467,839</u>
CREDITORS			
Amounts falling due within one year	7	(1,800)	(3,360)
		<u>667,928</u>	<u>464,479</u>
NET CURRENT ASSETS			
		<u>667,928</u>	<u>464,479</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>667,928</u>	<u>464,479</u>
NET ASSETS		<u>667,928</u>	<u>464,479</u>
FUNDS	8		
Unrestricted funds		667,928	464,479
TOTAL FUNDS		<u>667,928</u>	<u>464,479</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7 May 2026 and were signed on its behalf by:

S Drummond - Trustee

K West - Trustee

The notes form part of these financial statements

BEADS OF COURAGE UK

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 JANUARY 2025

	Notes	31/1/25 £	31/1/24 £
Cash flows from operating activities			
Cash generated from operations	1	363,791	(46,084)
Net cash provided by/(used in) operating activities		363,791	(46,084)
Change in cash and cash equivalents in the reporting period		363,791	(46,084)
Cash and cash equivalents at the beginning of the reporting period		105,937	152,021
Cash and cash equivalents at the end of the reporting period		469,728	105,937

The notes form part of these financial statements

BEADS OF COURAGE UK

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JANUARY 2025**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31/1/25 £	31/1/24 £
Net income for the reporting period (as per the Statement of Financial Activities)	203,449	76,234
Adjustments for:		
Decrease/(increase) in stocks	161,902	(122,318)
Decrease in creditors	(1,560)	-
Net cash provided by/(used in) operations	<u>363,791</u>	<u>(46,084)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/2/24 £	Cash flow £	At 31/1/25 £
Net cash			
Cash at bank	105,937	363,791	469,728
	<u>105,937</u>	<u>363,791</u>	<u>469,728</u>
Total	<u>105,937</u>	<u>363,791</u>	<u>469,728</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31/1/25	31/1/24
	£	£
Donations	636,252	409,272
	<u>636,252</u>	<u>409,272</u>

BEADS OF COURAGE UK

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JANUARY 2025

3. RAISING FUNDS

Raising donations and legacies

	31/1/25	31/1/24
	£	£
Support costs	171,560	200,539

Other trading activities

	31/1/25	31/1/24
	£	£
Opening stock	361,902	239,584
Purchases	99,341	254,817
Closing stock	(200,000)	(361,902)
	261,243	132,499
Aggregate amounts	432,803	333,038

4. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs	£
Raising donations and legacies	169,652	58	1,850	171,560

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2025 nor for the year ended 31 January 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2025 nor for the year ended 31 January 2024.

BEADS OF COURAGE UK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2025**

6. STOCKS

	31/1/25 £	31/1/24 £
Finished goods	200,000	361,902
	<u>200,000</u>	<u>361,902</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/1/25 £	31/1/24 £
Other creditors	1,800	3,360
	<u>1,800</u>	<u>3,360</u>

8. MOVEMENT IN FUNDS

	At 1/2/24 £	Net movement in funds £	At 31/1/25 £
Unrestricted funds			
General fund	464,479	203,449	667,928
	<u>464,479</u>	<u>203,449</u>	<u>667,928</u>
TOTAL FUNDS	<u>464,479</u>	<u>203,449</u>	<u>667,928</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	636,252	(432,803)	203,449
	<u>636,252</u>	<u>(432,803)</u>	<u>203,449</u>
TOTAL FUNDS	<u>636,252</u>	<u>(432,803)</u>	<u>203,449</u>

Comparatives for movement in funds

	At 1/2/23 £	Net movement in funds £	At 31/1/24 £
Unrestricted funds			
General fund	388,245	76,234	464,479
	<u>388,245</u>	<u>76,234</u>	<u>464,479</u>
TOTAL FUNDS	<u>388,245</u>	<u>76,234</u>	<u>464,479</u>

BEADS OF COURAGE UK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2025**

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	409,272	(333,038)	76,234
TOTAL FUNDS	<u>409,272</u>	<u>(333,038)</u>	<u>76,234</u>

9. RELATED PARTY DISCLOSURES

Trustee Ms S Drummond provides the full Oncology Beads of Courage service, paid by Children with Cancer UK.

BEADS OF COURAGE UK

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2025**

	31/1/25 £	31/1/24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	636,252	409,272
Total incoming resources	636,252	409,272
EXPENDITURE		
Other trading activities		
Opening stock	361,902	239,584
Purchases	75,266	231,681
Storage costs	24,075	23,136
Closing stock	(200,000)	(361,902)
	261,243	132,499
Support costs		
Management		
Insurance	506	487
Postage and stationery	2,745	5,701
Sundries	21,214	4,562
IT costs	11,427	21,650
Management costs	133,760	166,241
	169,652	198,641
Finance		
Bank charges	58	168
Governance costs		
Accountancy and legal fees	1,850	1,730
Total resources expended	432,803	333,038
Net income	203,449	76,234

This page does not form part of the statutory financial statements