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Filename:	B563-Charity accounts (final)-AJB-20240904-110856-572[2009486].PDF
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**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2024
FOR
BEADS OF COURAGE UK**

Sephton & Company LLP
Chartered Certified Accountants
Marston House
5 Elmdon Lane
Marston Green
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West Midlands
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BEADS OF COURAGE UK

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FOR THE YEAR ENDED 31 JANUARY 2024**

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BEADS OF COURAGE UK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2024

The trustees present their report with the financial statements of the charity for the year ended 31 January 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trust was established by a Trust Deed dated 3rd October 2010 to raise awareness of all cancers that affect children, to provide information regarding the signs and symptoms of childhood cancer to parents, teenagers and young adults, to support such other charitable purposes or organisations connected with childhood cancer as the trustees may from time to time determine. The objects were amended and the charity changed its name to Beads of Courage UK.

UNDER LICENCE FROM BEADS OF COURAGE INC., BEADS OF COURAGE UK OFFERS EMOTIONAL SUPPORT TO CHILDREN WITH CHRONIC AND SERIOUS ILLNESS BY PROVIDING BEADS OF COURAGE PROGRAMMES TO ONCOLOGY/HAEMATOLOGY, BURNS, CARDIAC, NICU, AND CHRONIC CONDITIONS UNITS THROUGHOUT THE UNITED KINGDOM AND IRELAND. BEADS OF COURAGE RESTORES A CHILD'S SENSE OF SELF WHEN COPING WITH A SERIOUS ILLNESS

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

England and Wales Charity No 1141987

Scotland Charity No SC044198

Approved by order of the board of trustees on and signed on its behalf by:

.....
Ms S Drummond - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BEADS OF COURAGE UK**

Independent examiner's report to the trustees of Beads Of Courage UK

I report to the charity trustees on my examination of the accounts of Beads Of Courage UK (the Trust) for the year ended 31 January 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steven Connell

Sephton & Company LLP
Chartered Certified Accountants
Marston House
5 Elmdon Lane
Marston Green
Solihull
West Midlands
B37 7DL

Date:

BEADS OF COURAGE UK

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2024**

		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		409,272	272,616
EXPENDITURE ON			
Raising funds	2	333,038	351,195
NET INCOME/(EXPENDITURE)		76,234	(78,579)
RECONCILIATION OF FUNDS			
Total funds brought forward		388,245	466,824
TOTAL FUNDS CARRIED FORWARD		464,479	388,245

The notes form part of these financial statements

BEADS OF COURAGE UK

BALANCE SHEET 31 JANUARY 2024

		2024 Unrestricted fund £	2023 Total funds £
CURRENT ASSETS	Notes		
Stocks	4	361,902	239,584
Cash at bank		105,937	152,021
		<u>467,839</u>	<u>391,605</u>
CREDITORS			
Amounts falling due within one year	5	(3,360)	(3,360)
		<u></u>	<u></u>
NET CURRENT ASSETS		<u>464,479</u>	<u>388,245</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>464,479</u>	<u>388,245</u>
NET ASSETS		<u>464,479</u>	<u>388,245</u>
FUNDS	6		
Unrestricted funds		464,479	388,245
TOTAL FUNDS		<u>464,479</u>	<u>388,245</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
S Drummond - Trustee

.....
K West - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

BEADS OF COURAGE UK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2024**

2. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Support costs	200,539	136,709
	<u>200,539</u>	<u>136,709</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2024 nor for the year ended 31 January 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2024 nor for the year ended 31 January 2023.

4. STOCKS

	2024	2023
	£	£
Finished goods	361,902	239,584
	<u>361,902</u>	<u>239,584</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	3,360	3,360
	<u>3,360</u>	<u>3,360</u>

6. MOVEMENT IN FUNDS

	At 1/2/23	Net movement in funds	At 31/1/24
	£	£	£
Unrestricted funds			
General fund	388,245	76,234	464,479
	<u>388,245</u>	<u>76,234</u>	<u>464,479</u>
TOTAL FUNDS	<u>388,245</u>	<u>76,234</u>	<u>464,479</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	409,272	(333,038)	76,234
	<u>409,272</u>	<u>(333,038)</u>	<u>76,234</u>
TOTAL FUNDS	<u>409,272</u>	<u>(333,038)</u>	<u>76,234</u>

BEADS OF COURAGE UK

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JANUARY 2024

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/2/22 £	Net movement in funds £	At 31/1/23 £
Unrestricted funds			
General fund	466,824	(78,579)	388,245
TOTAL FUNDS	<u>466,824</u>	<u>(78,579)</u>	<u>388,245</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	272,616	(351,195)	(78,579)
TOTAL FUNDS	<u>272,616</u>	<u>(351,195)</u>	<u>(78,579)</u>

7. RELATED PARTY DISCLOSURES

Trustee Ms S Drummond provides the full Oncology Beads of Courage service, paid by Children with Cancer UK.

BEADS OF COURAGE UK

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	409,272	272,616
Total incoming resources	409,272	272,616
EXPENDITURE		
Other trading activities		
Opening stock	239,584	329,385
Purchases	231,681	109,658
Storage costs	23,136	15,027
Closing stock	(361,902)	(239,584)
	132,499	214,486
Support costs		
Management		
Insurance	487	433
Postage and stationery	5,701	3,698
Sundries	4,562	900
IT costs	21,650	9,796
Management costs	166,241	120,041
	198,641	134,868
Finance		
Bank charges	168	111
Governance costs		
Accountancy and legal fees	1,730	1,730
Total resources expended	333,038	351,195
Net income/(expenditure)	76,234	(78,579)

This page does not form part of the statutory financial statements