



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	1	02	2021		31	01	2022

Section A Reference and administration details

Charity name	Beads of Courage UK
Other names charity is known by	BOC UK
Registered charity number (if any)	1141987
Charity's principal address	14 Radlow Crescent Marston Green Birmingham Postcode B37 7LZ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Kenneth West	Trustee		
2	Sarah Drummond	Trustee		
3				
4				
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16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountant	Andy Brown	Sephton & Company LLP Marston House 5 Elmdon Lane Marston Green Birmingham B37 7DL

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust Deed
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Appointed By

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Appointment of Trustees - All new charity trustees are to be appointed by resolution of the charity trustees.

Sarah Drummond (Trustee) also acts as Child Protection Officer and Beads of Courage UK has a written Child Protection governing document. Sarah also runs the oncology Beads of Courage programme on behalf of Children with Cancer UK so is paid by CWC for this.

Ken West (Trustee) leads on Awareness Strategy.

John Drummond acts as Chairman of the Charity but is not a Trustee.

Diane Watt acts as Treasurer and Administrator of the Charity but is not a Trustee.

Volunteers Joanne Chadwick, Annabel Chadwick and Angela Mulholland

The Charity has entered into formal commercial participator agreements with Linn Events and Recycling and Management Limited. There are formal agreements in place to govern these partnerships.

The charity has engaged the services of Sephton & Company LLP, Chartered Certified Accountants to complete an annual independence review of the Charity's finances.

All risks associated with the charity are carefully assessed by the Charity's

team. No partnerships are entered into without careful vetting. Any issues that arise within the charity are dealt with on a case by case basis.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The Trust was established by a Trust Deed dated 3rd October 2010 to raise awareness of all cancers that affect children, to provide information regarding the signs and symptoms of childhood cancer to parents, teenagers and young adults, to support such other charitable purposes or organisations connected with childhood cancer as the trustees may from time to time determine. The objects were amended and the charity changed its name to Beads of Courage UK.

UNDER LICENCE FROM BEADS OF COURAGE INC., BEADS OF COURAGE UK OFFERS EMOTIONAL SUPPORT TO CHILDREN WITH CHRONIC AND SERIOUS ILLNESS BY PROVIDING BEADS OF COURAGE PROGRAMMES TO ONCOLOGY/HAEMATOLOGY, BURNS, CARDIAC, NICU, AND CHRONIC CONDITIONS UNITS THROUGHOUT THE UNITED KINGDOM AND IRELAND. BEADS OF COURAGE RESTORES A CHILD'S SENSE OF SELF WHEN COPING WITH A SERIOUS ILLNESS

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Whilst the Charity continues to promote the signs and symptoms of childhood cancer, the Beads of Courage programme has allowed the charity to also promote the signs and symptoms of other chronic and serious childhood illnesses. The charity continues to promote awareness of many childhood illnesses through its Social Media pages.

The charity continues to engage with parents and young people via its website, Facebook and Twitter applications. Here the charity is able to share its ongoing work. Many families also submit their own family stories with the aim of raising further awareness and profile. We are extremely thankful to the many families who support this initiative as we appreciate it is not easy reliving and sharing their experiences.

The Covid-19 pandemic continued to impact the charity during the year. Deliveries to UK hospital network did recommence on a slow basis. The charity continued with its decision not to implement new programmes or recommence site visits to hospitals. We continued to support our children, teenagers and young adults through our media channels and offering programme beads to families through post.

Beads of Courage UK continued its partnership with Children with Cancer UK who sponsor the oncology and haematology programmes. With no fundraising opportunities and our commercial partnerships not able to continue, we are extremely grateful for the continued support of Children with Cancer UK without whom, the charity potentially would not have been able to continue providing the level of support.

Our partnership with Children with Cancer UK will allow us to provide more programmes to hospitals who treat children with chronic and serious conditions. We will resume this activity as soon as practically possible. Our aim is to provide every child in the UK with this programme. This is an ambitious target but the Trustees hope the partnership with CWC will be a blue-print towards working with other charities to make this a reality.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Beads of Courage UK doesn't provide grants.

Beads of Courage UK has some amazing volunteers who give their time freely to supporting the aims of the charity along with some fantastic fundraisers. We are also extremely grateful to those who take it upon themselves to undertake challenges to raise funds to support the work of Beads of Courage UK and also to the various companies who nominate Beads of Courage UK as recipient of funds that their company's have raised during the year.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Beads of Courage UK's main achievement has been maintaining its support for the Beads of Courage programme at a time when donations have reduced significantly, the US exchange rate has remained low and the world has had to deal with a pandemic. Beads of Courage UK receives amazing support from Children with Cancer UK and its volunteers. We have an army of Bead Makers who make our special one of a kind Act of Courage beads and another army of Bead Bag Makers who source material and make and donate bags for our children to keep their special beads. Each bead is hard earned so having somewhere special to keep them is an essential part of the support process offered by Beads of Courage UK.

Section E

Financial review

Brief statement of the charity's policy on reserves

Beads of Courage UK continually monitors its financial position. Brexit and Covid-19 has impacted on the charity's resources due to exchange rate movement of some 25% and no fundraising over the past 12 months. Fortunately, we have the support of Children with Cancer UK who have continued to provide us with the much needed support to continue providing this incredible programme to all children going through cancer treatment. The reduction in donations and Covid-19 pandemic necessitated a change in our focus and we have therefore slowed the introduction of cardiac, chronic and nicu. The charity endeavours to ensure there is sufficient supply to meet the needs of all beads of courage members. We are confident that there are sufficient resources available to fund the Beads of Courage programme for the next 12 months.

Details of any funds materially in deficit

Donations are down so the charity will need to be mindful of this and manage its finances and bead supply purchases carefully over the coming 12 months.

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Beads of Courage UK continually monitors its financial position. The charity partnership with Children with Cancer UK has relieved the financial pressure of reduction in donations. We are confident that there are sufficient resources available to fund the Beads of Courage programme for the next 12 months.

The charity has not worked with its commercial participator, Linn Events over the past 12 months due to ongoing conditions relating to Covid 19 and has decided to mutually terminate Recycling and Management contract due to Covid 19 risk.

The Charity engages S&G Management to deliver the programme and training on its behalf.

The charity employs accountancy firm, Sephton and Company LLP to prepare financial information.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Diane Watt	
Position (eg Secretary, Chair, etc)	Treasurer/Administrator	

7 th January 2022

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2022
FOR
BEADS OF COURAGE UK**

Sephton & Company LLP
Chartered Certified Accountants
Marston House
5 Elmdon Lane
Marston Green
Solihull
West Midlands
B37 7DL

BEADS OF COURAGE UK
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FOR THE YEAR ENDED 31 JANUARY 2022

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BEADS OF COURAGE UK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2022

The trustees present their report with the financial statements of the charity for the year ended 31 January 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trust was established by a Trust Deed dated 3rd October 2010 to raise awareness of all cancers that affect children, to provide information regarding the signs and symptoms of childhood cancer to parents, teenagers and young adults, to support such other charitable purposes or organisations connected with childhood cancer as the trustees may from time to time determine. The objects were amended and the charity changed its name to Beads of Courage UK.

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Volunteers

Joanne Chadwick, Annabel Chadwick, Angela Mulholland

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

England and Wales Charity No 1141987

Scotland Charity No SC044198

Approved by order of the board of trustees on 21 January 2023 and signed on its behalf by:



25/01/2023

Ms S Drummond - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BEADS OF COURAGE UK**

Independent examiner's report to the trustees of Beads Of Courage UK

I report to the charity trustees on my examination of the accounts of Beads Of Courage UK (the Trust) for the year ended 31 January 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

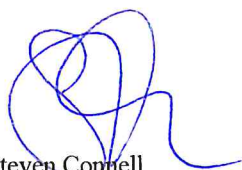
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steven Connell
FCCA
Sephton & Company LLP
Chartered Certified Accountants
Marston House
5 Elmdon Lane
Marston Green
Solihull
West Midlands
B37 7DL

Date: 28.2.23

BEADS OF COURAGE UK

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2022**

		2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		252,235	325,420
Investment income	2	-	158
Total		<u>252,235</u>	<u>325,578</u>
 EXPENDITURE ON			
Raising funds	3	161,137	416,104
NET INCOME/(EXPENDITURE)		91,098	(90,526)
 RECONCILIATION OF FUNDS			
Total funds brought forward		375,726	466,252
 TOTAL FUNDS CARRIED FORWARD		<u><u>466,824</u></u>	<u><u>375,726</u></u>

The notes form part of these financial statements

BEADS OF COURAGE UK

BALANCE SHEET 31 JANUARY 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
CURRENT ASSETS			
Stocks	5	329,385	204,544
Cash at bank		139,119	172,862
		<u>468,504</u>	<u>377,406</u>
CREDITORS			
Amounts falling due within one year	6	(1,680)	(1,680)
		<u>466,824</u>	<u>375,726</u>
NET CURRENT ASSETS			
		<u>466,824</u>	<u>375,726</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>466,824</u>	<u>375,726</u>
NET ASSETS			
		<u>466,824</u>	<u>375,726</u>
FUNDS	7		
Unrestricted funds		466,824	375,726
TOTAL FUNDS		<u>466,824</u>	<u>375,726</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 January 2023 and were signed on its behalf by:

 25/01/2023
S Drummond - Trustee

 27/02/2023
K West - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2022	2021
	£	£
Interest receivable - trading	-	158
	<u> </u>	<u> </u>

BEADS OF COURAGE UK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2022**

3. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Support costs	128,180	124,868

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2022 nor for the year ended 31 January 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2022 nor for the year ended 31 January 2021.

5. STOCKS

	2022	2021
	£	£
Finished goods	329,385	204,544

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	1,680	1,680

7. MOVEMENT IN FUNDS

	At 1/2/21	Net movement in funds	At 31/1/22
	£	£	£
Unrestricted funds			
General fund	375,726	91,098	466,824
TOTAL FUNDS	375,726	91,098	466,824

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	252,235	(161,137)	91,098
TOTAL FUNDS	252,235	(161,137)	91,098

BEADS OF COURAGE UK

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JANUARY 2022

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/2/20 £	Net movement in funds £	At 31/1/21 £
Unrestricted funds			
General fund	466,252	(90,526)	375,726
TOTAL FUNDS	<u>466,252</u>	<u>(90,526)</u>	<u>375,726</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	325,578	(416,104)	(90,526)
TOTAL FUNDS	<u>325,578</u>	<u>(416,104)</u>	<u>(90,526)</u>

8. RELATED PARTY DISCLOSURES

Trustee Ms S Drummond provides the full Oncology Beads of Courage service, paid by Children with Cancer UK.

BEADS OF COURAGE UK

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	252,235	325,420
Investment income		
Interest receivable - trading	-	158
Total incoming resources	252,235	325,578
EXPENDITURE		
Other trading activities		
Opening stock	204,544	269,202
Purchases	153,508	222,288
Storage costs	4,290	4,290
Closing stock	(329,385)	(204,544)
	32,957	291,236
Support costs		
Management		
Telephone	-	1,177
Postage and stationery	13,236	6,502
Sundries	562	562
IT costs	8,835	12,519
Management costs	103,513	101,990
	126,146	122,750
Finance		
Bank charges	354	388
Governance costs		
Accountancy and legal fees	1,680	1,730
Total resources expended	161,137	416,104
Net income/(expenditure)	91,098	(90,526)

This page does not form part of the statutory financial statements

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2022
FOR
BEADS OF COURAGE UK**

Sephton & Company LLP
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BEADS OF COURAGE UK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2022

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OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trust was established by a Trust Deed dated 3rd October 2010 to raise awareness of all cancers that affect children, to provide information regarding the signs and symptoms of childhood cancer to parents, teenagers and young adults, to support such other charitable purposes or organisations connected with childhood cancer as the trustees may from time to time determine. The objects were amended and the charity changed its name to Beads of Courage UK.

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Volunteers

Joanne Chadwick, Annabel Chadwick, Angela Mulholland

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

England and Wales Charity No 1141987

Scotland Charity No SC044198

Approved by order of the board of trustees on 21 January 2023 and signed on its behalf by:



Ms S Drummond - Trustee

25/01/2023

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BEADS OF COURAGE UK**

Independent examiner's report to the trustees of Beads Of Courage UK

I report to the charity trustees on my examination of the accounts of Beads Of Courage UK (the Trust) for the year ended 31 January 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

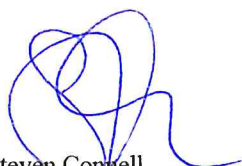
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Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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B37 7DL

Date: 28.2.23

BEADS OF COURAGE UK

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2022**

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The notes form part of these financial statements

BEADS OF COURAGE UK

BALANCE SHEET 31 JANUARY 2022

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CURRENT ASSETS			
Stocks	5	329,385	204,544
Cash at bank		139,119	172,862
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CREDITORS			
Amounts falling due within one year	6	(1,680)	(1,680)
		<u>466,824</u>	<u>375,726</u>
NET CURRENT ASSETS			
		<u>466,824</u>	<u>375,726</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>466,824</u>	<u>375,726</u>
NET ASSETS			
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FUNDS	7		
Unrestricted funds		<u>466,824</u>	<u>375,726</u>
TOTAL FUNDS		<u>466,824</u>	<u>375,726</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 January 2023 and were signed on its behalf by:

 25/01/2023
S Drummond - Trustee

 27/02/2023
K West - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

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Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2022	2021
	£	£
Interest receivable - trading	-	158
	<u> </u>	<u> </u>

BEADS OF COURAGE UK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2022**

3. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Support costs	<u>128,180</u>	<u>124,868</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2022 nor for the year ended 31 January 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2022 nor for the year ended 31 January 2021.

5. STOCKS

	2022	2021
	£	£
Finished goods	<u>329,385</u>	<u>204,544</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	<u>1,680</u>	<u>1,680</u>

7. MOVEMENT IN FUNDS

	At 1/2/21	Net movement in funds	At 31/1/22
	£	£	£
Unrestricted funds			
General fund	375,726	91,098	466,824
TOTAL FUNDS	<u>375,726</u>	<u>91,098</u>	<u>466,824</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	252,235	(161,137)	91,098
TOTAL FUNDS	<u>252,235</u>	<u>(161,137)</u>	<u>91,098</u>

BEADS OF COURAGE UK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2022**

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/2/20 £	Net movement in funds £	At 31/1/21 £
Unrestricted funds			
General fund	466,252	(90,526)	375,726
TOTAL FUNDS	<u>466,252</u>	<u>(90,526)</u>	<u>375,726</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	325,578	(416,104)	(90,526)
TOTAL FUNDS	<u>325,578</u>	<u>(416,104)</u>	<u>(90,526)</u>

8. RELATED PARTY DISCLOSURES

Trustee Ms S Drummond provides the full Oncology Beads of Courage service, paid by Children with Cancer UK.

BEADS OF COURAGE UK

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	252,235	325,420
Investment income		
Interest receivable - trading	-	158
Total incoming resources	252,235	325,578
EXPENDITURE		
Other trading activities		
Opening stock	204,544	269,202
Purchases	153,508	222,288
Storage costs	4,290	4,290
Closing stock	(329,385)	(204,544)
	32,957	291,236
Support costs		
Management		
Telephone	-	1,177
Postage and stationery	13,236	6,502
Sundries	562	562
IT costs	8,835	12,519
Management costs	103,513	101,990
	126,146	122,750
Finance		
Bank charges	354	388
Governance costs		
Accountancy and legal fees	1,680	1,730
Total resources expended	161,137	416,104
Net income/(expenditure)	91,098	(90,526)

This page does not form part of the statutory financial statements