



# Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	1	02	2017		31	01	2018

## Section A Reference and administration details

<b>Charity name</b>	Beads of Courage UK
<b>Other names charity is known by</b>	BOC UK
<b>Registered charity number (if any)</b>	1141987
<b>Charity's principal address</b>	14 Radlow Crescent Marston Green Birmingham Postcode B37 7LZ

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Kenneth West	Trustee		
2	Sarah Drummond	Trustee		
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20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address
Accountant	Andy Brown	Sephton & Company LLP Marston House 5 Elmdon Lane Marston Green Birmingham B37 7DL

**Name of chief executive or names of senior staff members (Optional information)**

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## Section B Structure, governance and management

**Description of the charity's trusts**

Type of governing document (eg. trust deed, constitution)	Trust Deed
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Appointed By

**Additional governance issues (Optional information)**

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

**Appointment of Trustees**

All new charity trustees are to be appointed by resolution of the charity trustees.

Sarah Drummond (Trustee) also acts as Child Protection Officer and Beads of Courage UK has a written Child Protection governing document.

Ken West (Trustee) leads on Awareness Strategy.

John Drummond acts as Chairman of the Charity but is not a Trustee.

Diane Watt acts as Treasurer and Administrator of the Charity but is not a Trustee.

Volunteers Graham Bebe, Joanne Chadwick, Annabel Chadwick and Angela Mulholland

Beads of Courage UK continues to work closely with The Maria Watt Foundation, the charity that supported the establishment of Beads of Courage UK.

The Charity has entered into partnerships with CM Events and Recycling and Management Limited. There are formal agreements in place to govern these partnerships.

The charity has engaged the services of Sephton & Company LLP, Chartered Certified Accountants to complete an annual independence review of the Charity's finances.

All risks associated with the charity are carefully assessed by the Charity's team. No partnerships are entered into without careful vetting. Any issues that arise within the charity are dealt with on a case by case basis.

## **Section C Objectives and activities**

### **Summary of the objects of the charity set out in its governing document**

The Trust was established by a Trust Deed dated 3rd October 2010 to raise awareness of all cancers that affect children, to provide information regarding the signs and symptoms of childhood cancer to parents, teenagers and young adults, to support such other charitable purposes or organisations connected with childhood cancer as the trustees may from time to time determine. The objects were amended and the charity changed its name to Beads of Courage UK.

UNDER LICENCE FROM BEADS OF COURAGE INC., BEADS OF COURAGE UK OFFERS EMOTIONAL SUPPORT TO CHILDREN WITH CHRONIC AND SERIOUS ILLNESS BY PROVIDING BEADS OF COURAGE PROGRAMMES TO ONCOLOGY/HAEMATOLOGY, BURNS, CARDIAC, NICU, AND CHRONIC CONDITIONS UNITS THROUGHOUT THE UNITED KINGDOM AND IRELAND. BEADS OF COURAGE RESTORES A CHILD'S SENSE OF SELF WHEN COPING WITH A SERIOUS ILLNESS

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

Whilst the Charity continues to promote the signs and symptoms of childhood cancer, the Beads of Courage programme has allowed the charity to also promote the signs and symptoms of other chronic and serious childhood illnesses. The charity continues to promote awareness of many childhood illnesses through its Social Media pages.

The charity continues to engage with parents and young people via its website, Facebook and Twitter applications. Here the charity is able to share its ongoing work. Many families also submit their own family stories with the aim of raising further awareness and profile. We are extremely thankful to the many families who support this initiative as we appreciate it is not easy reliving and sharing their experiences.

The Covid-19 pandemic led the charity to take the decision to stop delivery of Beads of Courage materials to UK hospitals to support UK and World-wide efforts to curb the spread of the virus. The charity also took the decision not to implement new programmes or continue site visits to hospitals. However we continued to support our children, teenagers and young adults through our media channels and offering programme beads to families through post. Beads of Courage UK continued its partnership with Children with Cancer UK who sponsor the oncology and haematology programmes. With no fundraising opportunities and our commercial partnerships not able to continue, we are extremely grateful for the continued support of Children with Cancer UK without whom, the charity potentially would not have been able to continue providing the level of support.

Our partnership with Children with Cancer UK will allow us to provide more programmes to hospitals who treat children with chronic and serious conditions. We will resume this activity as soon as practically possible. Our aim is to provide every child in the UK with this programme. This is an ambitious target but the Trustees hope the partnership with CWC will be a blue-print towards working with other charities to make this a reality.

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Beads of Courage UK doesn't provide grants.

Beads of Courage UK has some amazing volunteers who give their time freely to supporting the aims of the charity along with some fantastic fundraisers. We are also extremely grateful to those who take it upon themselves to undertake challenges to raise funds to support the work of Beads of Courage UK and also to the various companies who nominate Beads of Courage UK as recipient of funds that their company's have raised during the year.

## Section D

## Achievements and performance

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## Achievements and performance

### Summary of the main achievements of the charity during the year

Beads of Courage UK's main achievement has been maintaining its support for the Beads of Courage programme at a time when donations have reduced significantly, the US exchange rate has remained low and the world has had to deal with a pandemic. Beads of Courage UK receives amazing support from Children with Cancer UK and its volunteers. We have an army of Bead Makers who make our special one of a kind Act of Courage beads and another army of Bead Bag Makers who source material and make and donate bags for our children to keep their special beads. Each bead is hard earned so having somewhere special to keep them is an essential part of the support process offered by Beads of Courage UK.

**Brief statement of the charity's policy on reserves**

Beads of Courage UK continually monitors its financial position. Brexit and Covid-19 has impacted on the charity's resources due to exchange rate movement of some 25% and no fundraising over the past 12 months. Fortunately, we have the support of Children with Cancer UK who have continued to provide us with the much needed support to continue providing this incredible programme to all children going through cancer treatment. The reduction in donations and Covid-19 pandemic necessitated a change in our focus and we have therefore slowed the introduction of cardiac, chronic and nicu. The charity endeavours to ensure there is sufficient supply to meet the needs of all beads of courage members. We are confident that there are sufficient resources available to fund the Beads of Courage programme for the next 12 months.

**Details of any funds materially in deficit**

Donations are down so the charity will need to be mindful of this and manage its finances and bead supply purchases carefully over the coming 12 months.

**Further financial review details (Optional information)**

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Beads of Courage UK continually monitors its financial position. The charity partnership with Children with Cancer UK has relieved the financial pressure of reduction in donations. We are confident that there are sufficient resources available to fund the Beads of Courage programme for the next 12 months.

The charity continues to work well with its Commercial Participators - CM Events arrange awareness stands around the UK, primarily in shopping centres and retail outlets. By having the stands and developing our ongoing partnership with CM Events, we not only receive vital funds to support our awareness and support initiatives but also raise awareness of the charity and its aims and missions. Unfortunately, due to the Covid-19 pandemic all awareness stands have been cancelled.

Our clothing partner, Recycling and Management Limited dutifully delivered clothes bags to homes around the UK and dealt with the collection, delivery and ongoing sale of these items. They are fully licensed to carry out operations and apply to local councils for permits to collect. However, at the start of the Covid 19 pandemic, the Charity decided that as clothing collections entails individuals delivering bags through household letterboxes that this practice should cease immediately. We therefore gave notice to Recycling and Management Limited to end our partnership. We would take this opportunity to thank Recycling and Management Limited for their support over the past number of years. Their collections allowed us to continue providing support to children.

By entering into partnerships, Beads of Courage UK does not have to deal with the administration associated with their operation and can therefore concentrate their time and effort into continuing to provide its services.

The Charity now has an agreement with S&G Management to deliver the programme and training on its behalf.

The charity employs accountancy firm, Sephton and Company LLP to prepare financial information.

**Section F****Other optional information**

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**Section G****Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

<b>Signature(s)</b>		
<b>Full name(s)</b>	Diane Watt	
<b>Position (eg Secretary, Chair, etc)</b>	Treasurer/Administrator	
<b>Date</b>	31 <sup>st</sup> October 2021	



**BEADS OF COURAGE UK**  
**ANNUAL REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2021**  
**CHARITY NO 1141987 / SC044198**

**BEADS OF COURAGE UK**  
**(CHARITY NO: 1141987 / SC044198)**

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**BEADS OF COURAGE UK**  
**(CHARITY NO: 1141987 / SC044198)**

**Trustees' Annual Report**  
**For the Year Ended 31 January 2021**

The trustees have pleasure in presenting their report together with the financial statements and the independent examiner's report for the year ended 31 January 2021.

**Reference and Administration details**

Beads of Courage UK (Formerly Be Child Cancer Aware) is a registered charity, No. 1141987 / SC044198. The address is 14 Radlow Crescent, Marston Green, Birmingham, B37 7LZ.

**The present Trustees are:**

Kenneth West  
Sarah Drummond

**Chairman**

John Drummond

**Treasurer and Administrator**

Diane Watt

**Volunteer**

Graham Bebe, Joanne Chadwick, Annabel Chadwick, Angela Mulholland

**Structure Governance & Management**

Beads of Courage UK continues to work closely with The Maria Watt Foundation, the charity that supported the establishment of Beads of Courage UK.

The Charity has entered into partnerships with CM Events and Recycling and Management Limited. There are formal agreements in place to govern these partnerships.

The charity has engaged the services of Sephton & Company LLP, Chartered Certified Accountants to complete an annual independence review of the Charity's finances.

All risks associated with the charity are carefully assessed by the Charity's team. No partnerships are entered into without careful vetting. Any issues that arise within the charity are dealt with on a case by case basis.

**BEADS OF COURAGE UK**  
**(CHARITY NO: 1141987 / SC044198)**

**Trustees' Annual Report**  
**For the Year Ended 31 January 2021**

### **Appointment of Trustees**

All new charity trustees are to be appointed by resolution of the charity trustees.

### **Objectives and Activities**

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### **Achievements and Performance**

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**BEADS OF COURAGE UK**  
**(CHARITY NO: 1141987 / SC044198)**

**Trustees' Annual Report**  
**For the Year Ended 31 January 2021**

Our partnership with Children with Cancer UK will allow us to provide more programmes to hospitals who treat children with chronic and serious conditions. We will resume this activity as soon as practically possible. Our aim is to provide every child in the UK with this programme. This is an ambitious target but the Trustees hope the partnership with CWC will be a blue-print towards working with other charities to make this a reality.

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### **Financial Review**

Beads of Courage UK continually monitors its financial position. The charity partnership with Children with Cancer UK has relieved the financial pressure of reduction in donations. We are confident that there are sufficient resources available to fund the Beads of Courage programme for the next 12 months.

The charity continues to work well with its Commercial Participators - CM Events arrange awareness stands around the UK, primarily in shopping centres and retail outlets. By having the stands and developing our ongoing partnership with CM Events, we not only receive vital funds to support our awareness and support initiatives but also raise awareness of the charity and its aims and missions. Unfortunately, due to the Covid-19 pandemic all awareness stands have been cancelled.

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By entering into partnerships, Beads of Courage UK (Formerly Be Child Cancer Aware) does not have to deal with the administration associated with their operation and can therefore concentrate their time and effort into continuing to provide its services.

**BEADS OF COURAGE UK**  
**(CHARITY NO: 1141987 / SC044198)**



**Trustees' Annual Report**  
**For the Year Ended 31 January 2021**

The Charity now has an agreement with S&G Management to deliver the programme and training on its behalf.

The charity employs accountancy firm, Sephton and Company LLP to prepare financial information.

The unrestricted funds of the Charity amounted to £375,726 as at 31 January 2021.

Approved by the Trustees on 28/10/2021.....

And signed on their behalf by    
(Trustee authorised to do so)

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BEADS OF COURAGE UK**

I report on the accounts of the charity for the year ended 31 January 2021 which are set out on pages 7 to 11.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanation from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sephton & Company LLP  
Chartered Certified Accountants  
Marston House  
5 Elmdon Lane  
Marston Green  
Solihull  
West Midlands  
B37 7DL

Date: .....

**BEADS OF COURAGE UK**  
**(CHARITY NO: 1141987 / SC044198)**

**Statement of Financial Activities**  
**For the Year Ended 31 January 2021**

	Note	Total funds 2021 (All Unrestricted) £	Prior year funds 2020 £
<b>Incoming resources:</b>			
Incoming resources from generated funds			
Donations and legacies	1	325,420	339,003
Interest received		158	233
<i>Total incoming resources</i>		£325,578	£339,236
<b>Resources expended:</b>			
Charitable activities			
Purchases	1	291,236	76,176
Governance costs	1		
Travel, telephone, stationery, sundry expenses			
Professional fees		124,868	152,196
<i>Total resources expended</i>		£416,104	£228,372
<i>Net incoming resources before other recognised gains and losses</i>		(90,526)	110,864
<i>Net movement in funds</i>		(90,526)	110,864
<b>Reconciliation of funds</b>			
Total funds brought forward		466,252	355,388
<i>Total funds carried forward</i>		<b>£375,726</b>	<b>£466,252</b>

The notes on pages 10-11 form part of these accounts



**BEADS OF COURAGE UK**  
**(CHARITY NO: 1141987 / SC044198)**

**Statement of Financial Activities**  
**For the Year Ended 31 January 2021**

	Note	Total funds 2021 £	Prior year funds 2020 £
<u>Unrestricted income fund</u>			
Total income funds brought forward		466,252	355,388
Net movement of income fund		(90,526)	110,864
Total income funds carried forward		375,726	466,252
<b>Total unrestricted funds</b>		<b>£ 375,726</b>	<b>£466,252</b>

The notes on pages 10-11 form part of these accounts

**BEADS OF COURAGE UK**  
**(CHARITY NO: 1141987 / SC044198)**

**Balance Sheet at 31 January 2021**

	Note	Total funds 2021 £	Prior year funds 2020 £
<b>Current Assets</b>			
Accrued income		-	257,612
Current Account		169,764	103,215
Paypal Account		3,098	-
Stock		204,544	269,202
	<i>Total current assets</i>	377,406	630,029
<b>Current Liabilities</b>			
<i>Creditors: Amounts falling due within one year</i>			
Accruals		1,680	163,777
	<i>Current liabilities</i>	1,680	163,777
		375,726	466,252
Net current assets		375,726	466,252
	<i>Net assets</i>	<b>£ 375,726</b>	<b>£466,252</b>
<b>The funds of the charity</b>			
Total unrestricted funds represented by the above as per the Fund balance on page 8		<b>£ 375,726</b>	<b>£ 466,252</b>

The whole of the Trust Fund is unrestricted

Approved by the Trustees on 28/10/2021

and signed on their behalf by  and signed on their behalf by   
Trustee authorised to do so Trustee authorised to do so

The notes on pages 10-11 form part of these accounts

**BEADS OF COURAGE UK**  
**(CHARITY NO: 1141987 / SC044198)**

**Notes to the Accounts**  
**For the Year Ended 31 January 2021**

**1. Accounting policies**

**(a) Basis of preparation**

The financial statements have been prepared on the Accruals basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006(as amended).

**(b) Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

**(c) Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**(d) Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

**(e) Stock**

Stock is included at the lower of cost or net realisable value.

**(f) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

**BEADS OF COURAGE UK (CHARITY NO: 1141987 / SC044198)**

**Notes to the Accounts**  
**For the Year Ended 31 January 2021**

**(g) Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**(h) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**BEADS OF COURAGE UK**  
**ANNUAL REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2021**  
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**Structure Governance & Management**

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**Trustees' Annual Report**  
**For the Year Ended 31 January 2021**

### **Appointment of Trustees**

All new charity trustees are to be appointed by resolution of the charity trustees.

### **Objectives and Activities**

The Trust was established by a Trust Deed dated 3rd October 2010 to raise awareness of all cancers that affect children, to provide information regarding the signs and symptoms of childhood cancer to parents, teenagers and young adults, to support such other charitable purposes or organisations connected with childhood cancer as the trustees may from time to time determine. The objects were amended and the charity changed its name to Beads of Courage UK.

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The charity continues to work well with its Commercial Participators - CM Events arrange awareness stands around the UK, primarily in shopping centres and retail outlets. By having the stands and developing our ongoing partnership with CM Events, we not only receive vital funds to support our awareness and support initiatives but also raise awareness of the charity and its aims and missions. Unfortunately, due to the Covid-19 pandemic all awareness stands have been cancelled.

Our clothing partner, Recycling and Management Limited dutifully delivered clothes bags to homes around the UK and dealt with the collection, delivery and ongoing sale of these items. They are fully licensed to carry out operations and apply to local councils for permits to collect. However, at the start of the Covid 19 pandemic, the Charity decided that as clothing collections entails individuals delivering bags through household letterboxes that this practice should cease immediately. We therefore gave notice to Recycling and Management Limited to end our partnership. We would take this opportunity to thank Recycling and Management Limited for their support over the past number of years. Their collections allowed us to continue providing support to children.

By entering into partnerships, Beads of Courage UK (Formerly Be Child Cancer Aware) does not have to deal with the administration associated with their operation and can therefore concentrate their time and effort into continuing to provide its services.

**BEADS OF COURAGE UK**  
**(CHARITY NO: 1141987 / SC044198)**



**Trustees' Annual Report**  
**For the Year Ended 31 January 2021**

The Charity now has an agreement with S&G Management to deliver the programme and training on its behalf.

The charity employs accountancy firm, Sephton and Company LLP to prepare financial information.

The unrestricted funds of the Charity amounted to £375,726 as at 31 January 2021.

Approved by the Trustees on 28/10/2021.....

And signed on their behalf by    
(Trustee authorised to do so)

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BEADS OF COURAGE UK**

I report on the accounts of the charity for the year ended 31 January 2021 which are set out on pages 7 to 11.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanation from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sephton & Company LLP  
Chartered Certified Accountants  
Marston House  
5 Elmdon Lane  
Marston Green  
Solihull  
West Midlands  
B37 7DL

Date: .....

**BEADS OF COURAGE UK**  
**(CHARITY NO: 1141987 / SC044198)**

**Statement of Financial Activities**  
**For the Year Ended 31 January 2021**

	Note	Total funds 2021 (All Unrestricted) £	Prior year funds 2020 £
<b>Incoming resources:</b>			
Incoming resources from generated funds			
Donations and legacies	1	325,420	339,003
Interest received		158	233
<i>Total incoming resources</i>		£325,578	£339,236
<b>Resources expended:</b>			
Charitable activities			
Purchases	1	291,236	76,176
Governance costs	1		
Travel, telephone, stationery, sundry expenses			
Professional fees		124,868	152,196
<i>Total resources expended</i>		£416,104	£228,372
<i>Net incoming resources before other recognised gains and losses</i>		(90,526)	110,864
<i>Net movement in funds</i>		(90,526)	110,864
<b>Reconciliation of funds</b>			
Total funds brought forward		466,252	355,388
<i>Total funds carried forward</i>		<b>£375,726</b>	<b>£466,252</b>

The notes on pages 10-11 form part of these accounts

**BEADS OF COURAGE UK**  
**(CHARITY NO: 1141987 / SC044198)**

**Statement of Financial Activities**  
**For the Year Ended 31 January 2021**

	Note	Total funds 2021 £	Prior year funds 2020 £
<u>Unrestricted income fund</u>			
Total income funds brought forward		466,252	355,388
Net movement of income fund		(90,526)	110,864
Total income funds carried forward		375,726	466,252
<b>Total unrestricted funds</b>		<b>£ 375,726</b>	<b>£466,252</b>

The notes on pages 10-11 form part of these accounts



**BEADS OF COURAGE UK**  
**(CHARITY NO: 1141987 / SC044198)**

**Balance Sheet at 31 January 2021**

	Note	Total funds 2021 £	Prior year funds 2020 £
<b>Current Assets</b>			
Accrued income		-	257,612
Current Account		169,764	103,215
Paypal Account		3,098	-
Stock		204,544	269,202
	<i>Total current assets</i>	377,406	630,029
<b>Current Liabilities</b>			
<i>Creditors: Amounts falling due within one year</i>			
Accruals		1,680	163,777
	<i>Current liabilities</i>	1,680	163,777
		375,726	466,252
Net current assets		375,726	466,252
	<i>Net assets</i>	<b>£ 375,726</b>	<b>£466,252</b>
<b>The funds of the charity</b>			
Total unrestricted funds represented by the above as per the Fund balance on page 8		<b>£ 375,726</b>	<b>£ 466,252</b>

The whole of the Trust Fund is unrestricted

Approved by the Trustees on 28/10/2021

and signed on their behalf by  and signed on their behalf by   
Trustee authorised to do so Trustee authorised to do so

The notes on pages 10-11 form part of these accounts

**BEADS OF COURAGE UK**  
**(CHARITY NO: 1141987 / SC044198)**

**Notes to the Accounts**  
**For the Year Ended 31 January 2021**

**1. Accounting policies**

**(a) Basis of preparation**

The financial statements have been prepared on the Accruals basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006(as amended).

**(b) Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

**(c) Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**(d) Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

**(e) Stock**

Stock is included at the lower of cost or net realisable value.

**(f) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

**BEADS OF COURAGE UK (CHARITY NO: 1141987 / SC044198)**

**Notes to the Accounts**  
**For the Year Ended 31 January 2021**

**(g) Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**(h) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.