

# Beads of Courage UK

England & Wales · Charity number 1141987

## Details

---

**Other names** BE CHILD CANCER AWARE, BCCA

**Status** Registered

**Legal form** Other

**Registered** 2011-05-18

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** 14 Radlow Crescent  
Birmingham  
B37 7LZ

**Phone** 07534 949254

**Email** [info@beadsofcourageuk.org](mailto:info@beadsofcourageuk.org)

**Website** [www.beadsofcourageuk.org](http://www.beadsofcourageuk.org)

## Activities

---

**Objects:** TO PROMOTE AND PROTECT THE GOOD HEALTH OF CHILDREN BY EDUCATING THE PUBLIC ON THE SIGNS AND SYMPTOMS OF CHILDHOOD CANCER AND BY SUPPORTING SUCH OTHER CHARITABLE PURPOSES CONNECTED WITH CHILDHOOD CANCER AS THE TRUSTEES DEEM FIT.

**Activities:** Under licence from Beads of Courage Inc., Beads of Courage UK offers emotional support to children with chronic and serious illness by providing Beads of Courage programmes to Oncology/Haematology, Burns, Cardiac, NICU, and Chronic Conditions units throughout the United Kingdom and Ireland. Beads of Courage restores a child's sense of self when coping with a serious illness.

## Classification

---

- **How:** Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, Other Defined Groups

## Geography

---

- Northern Ireland
- Scotland
- Throughout England And Wales

## Finances

---

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£636,252	£432,803	£667,928	0
2024-01-31	£409,272	£333,038	-	-
2023-01-31	£272,616	£351,195	-	-
2022-01-31	£252,235	£161,137	-	-
2021-01-31	£325,578	£416,104	-	-
2020-01-31	£339,236	£228,372	-	-

## Trustees

---

Name	Role	Appointed
KEN WEST		
SARAH DRUMMOND		2012-06-29

**Beads of Courage UK**

England & Wales - Charity number 1141987

---

# Accounts

---

## Document Details

<b>Filename:</b>	B563-Charity accounts (final)-AJB-20260507-123154-889[3647699].PDF
<b>Client of:</b>	Sephton & Co LLP

---

## Signature Details

<b>Name:</b>	Diane Watt
<b>Email:</b>	diane@bechildcanceraware.org
<b>Date &amp; Time:</b>	12/05/2026 14:45:03 PM (BST)
<b>IP Address:</b>	94.11.232.201
<b>Signing Statement:</b>	Beads Of Courage UK agrees and approves the contents of this document.

---

## Digital Certificate

The approved PDF file has been digitally certified. Please check the Digital Certificate information in your PDF viewer to verify the Digital Certificate authenticity and the PDF has not been tampered with.

<b>On behalf of:</b>	Sephton & Co LLP
<b>PDF digital certificate:</b>	IRIS Software Group Limited
<b>Digital certificate issued by:</b>	GlobalSign

Please keep a copy of this document for your records.

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2025  
FOR  
BEADS OF COURAGE UK**

Sephton & Company LLP  
Chartered Certified Accountants  
Marston House  
5 Elmdon Lane  
Marston Green  
Solihull  
West Midlands  
B37 7DL

**BEADS OF COURAGE UK**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2025**

---

	<b>Page</b>
<b>Report of the Trustees</b>	1
<b>Independent Examiner's Report</b>	2
<b>Statement of Financial Activities</b>	3
<b>Balance Sheet</b>	4
<b>Cash Flow Statement</b>	5
<b>Notes to the Cash Flow Statement</b>	6
<b>Notes to the Financial Statements</b>	7 to 10
<b>Detailed Statement of Financial Activities</b>	11

---

**BEADS OF COURAGE UK**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 JANUARY 2025**

---

The trustees present their report with the financial statements of the charity for the year ended 31 January 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Trust was established by a Trust Deed dated 3rd October 2010 to raise awareness of all cancers that affect children, to provide information regarding the signs and symptoms of childhood cancer to parents, teenagers and young adults, to support such other charitable purposes or organisations connected with childhood cancer as the trustees may from time to time determine. The objects were amended and the charity changed its name to Beads of Courage UK.

UNDER LICENCE FROM BEADS OF COURAGE INC., BEADS OF COURAGE UK OFFERS EMOTIONAL SUPPORT TO CHILDREN WITH CHRONIC AND SERIOUS ILLNESS BY PROVIDING BEADS OF COURAGE PROGRAMMES TO ONCOLOGY/HAEMATOLOGY, BURNS, CARDIAC, NICU, AND CHRONIC CONDITIONS UNITS THROUGHOUT THE UNITED KINGDOM AND IRELAND. BEADS OF COURAGE RESTORES A CHILD'S SENSE OF SELF WHEN COPING WITH A SERIOUS ILLNESS

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Charity Number

England and Wales Charity No 1141987

Scotland Charity No SC044198

Approved by order of the board of trustees on 7 May 2026 and signed on its behalf by:

Ms S Drummond - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BEADS OF COURAGE UK**

---

**Independent examiner's report to the trustees of Beads Of Courage UK**

I report to the charity trustees on my examination of the accounts of Beads Of Courage UK (the Trust) for the year ended 31 January 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steven Connell

Sephton & Company LLP  
Chartered Certified Accountants  
Marston House  
5 Elmdon Lane  
Marston Green  
Solihull  
West Midlands  
B37 7DL

Date: .....

BEADS OF COURAGE UK

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JANUARY 2025

---

		31/1/25 Unrestricted fund £	31/1/24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	636,252	409,272
		<hr/>	<hr/>
<b>EXPENDITURE ON</b>			
Raising funds	3	432,803	333,038
		<hr/>	<hr/>
<b>NET INCOME</b>		203,449	76,234
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		464,479	388,245
		<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		667,928	464,479
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

BEADS OF COURAGE UK

BALANCE SHEET  
31 JANUARY 2025

---

		31/1/25 Unrestricted fund £	31/1/24 Total funds £
<b>CURRENT ASSETS</b>	Notes		
Stocks	6	200,000	361,902
Cash at bank		469,728	105,937
		<u>669,728</u>	<u>467,839</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(1,800)	(3,360)
		<u>667,928</u>	<u>464,479</u>
<b>NET CURRENT ASSETS</b>			
		<u>667,928</u>	<u>464,479</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>667,928</u>	<u>464,479</u>
<b>NET ASSETS</b>		<u>667,928</u>	<u>464,479</u>
<b>FUNDS</b>	8		
Unrestricted funds		<u>667,928</u>	<u>464,479</u>
<b>TOTAL FUNDS</b>		<u>667,928</u>	<u>464,479</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7 May 2026 and were signed on its behalf by:

S Drummond - Trustee

K West - Trustee

The notes form part of these financial statements

**BEADS OF COURAGE UK**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 JANUARY 2025**

Notes	31/1/25 £	31/1/24 £
<b>Cash flows from operating activities</b>		
Cash generated from operations <span style="float: right;">1</span>	363,791	(46,084)
Net cash provided by/(used in) operating activities	<u>363,791</u>	<u>(46,084)</u>
 	<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>	363,791	(46,084)
<b>Cash and cash equivalents at the beginning of the reporting period</b>	<u>105,937</u>	<u>152,021</u>
<b>Cash and cash equivalents at the end of the reporting period</b>	<u><u>469,728</u></u>	<u><u>105,937</u></u>

The notes form part of these financial statements

**BEADS OF COURAGE UK**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 JANUARY 2025**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31/1/25	31/1/24
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	203,449	76,234
<b>Adjustments for:</b>		
Decrease/(increase) in stocks	161,902	(122,318)
Decrease in creditors	(1,560)	-
<b>Net cash provided by/(used in) operations</b>	<u>363,791</u>	<u>(46,084)</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1/2/24	Cash flow	At 31/1/25
	£	£	£
<b>Net cash</b>			
Cash at bank	105,937	363,791	469,728
	<u>105,937</u>	<u>363,791</u>	<u>469,728</u>
<b>Total</b>	<u>105,937</u>	<u>363,791</u>	<u>469,728</u>

The notes form part of these financial statements

BEADS OF COURAGE UK

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2025

---

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31/1/25	31/1/24
	£	£
Donations	<u>636,252</u>	<u>409,272</u>

**BEADS OF COURAGE UK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2025**

**3. RAISING FUNDS**

**Raising donations and legacies**

	31/1/25	31/1/24
	£	£
Support costs	171,560	200,539
	<u>171,560</u>	<u>200,539</u>

**Other trading activities**

	31/1/25	31/1/24
	£	£
Opening stock	361,902	239,584
Purchases	99,341	254,817
Closing stock	(200,000)	(361,902)
	<u>261,243</u>	<u>132,499</u>

Aggregate amounts	<u>432,803</u>	<u>333,038</u>
-------------------	----------------	----------------

**4. SUPPORT COSTS**

	Management	Finance	Governance costs	Totals
	£	£	£	£
Raising donations and legacies	169,652	58	1,850	171,560
	<u>169,652</u>	<u>58</u>	<u>1,850</u>	<u>171,560</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 January 2025 nor for the year ended 31 January 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 January 2025 nor for the year ended 31 January 2024.

**BEADS OF COURAGE UK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2025**

<b>6.</b>	<b>STOCKS</b>	31/1/25	31/1/24
		£	£
	Finished goods	200,000	361,902
		<u>200,000</u>	<u>361,902</u>

<b>7.</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31/1/25	31/1/24
		£	£
	Other creditors	1,800	3,360
		<u>1,800</u>	<u>3,360</u>

<b>8.</b>	<b>MOVEMENT IN FUNDS</b>		
		At 1/2/24	Net movement in funds
		£	£
	<b>Unrestricted funds</b>		At 31/1/25
	General fund	464,479	667,928
		<u>464,479</u>	<u>667,928</u>
	<b>TOTAL FUNDS</b>	<u>464,479</u>	<u>667,928</u>

Net movement in funds, included in the above are as follows:

		Incoming resources	Resources expended	Movement in funds
		£	£	£
	<b>Unrestricted funds</b>			
	General fund	636,252	(432,803)	203,449
		<u>636,252</u>	<u>(432,803)</u>	<u>203,449</u>
	<b>TOTAL FUNDS</b>	<u>636,252</u>	<u>(432,803)</u>	<u>203,449</u>

**Comparatives for movement in funds**

		At 1/2/23	Net movement in funds	At 31/1/24
		£	£	£
	<b>Unrestricted funds</b>			
	General fund	388,245	76,234	464,479
		<u>388,245</u>	<u>76,234</u>	<u>464,479</u>
	<b>TOTAL FUNDS</b>	<u>388,245</u>	<u>76,234</u>	<u>464,479</u>

BEADS OF COURAGE UK

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2025

---

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	409,272	(333,038)	76,234
<b>TOTAL FUNDS</b>	<u>409,272</u>	<u>(333,038)</u>	<u>76,234</u>

9. RELATED PARTY DISCLOSURES

Trustee Ms S Drummond provides the full Oncology Beads of Courage service, paid by Children with Cancer UK.

**BEADS OF COURAGE UK**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JANUARY 2025**

	31/1/25 £	31/1/24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	636,252	409,272
<b>Total incoming resources</b>	<u>636,252</u>	<u>409,272</u>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Opening stock	361,902	239,584
Purchases	75,266	231,681
Storage costs	24,075	23,136
Closing stock	(200,000)	(361,902)
	<u>261,243</u>	<u>132,499</u>
<b>Support costs</b>		
<b>Management</b>		
Insurance	506	487
Postage and stationery	2,745	5,701
Sundries	21,214	4,562
IT costs	11,427	21,650
Management costs	133,760	166,241
	<u>169,652</u>	<u>198,641</u>
<b>Finance</b>		
Bank charges	58	168
<b>Governance costs</b>		
Accountancy and legal fees	1,850	1,730
<b>Total resources expended</b>	<u>432,803</u>	<u>333,038</u>
<b>Net income</b>	<u><u>203,449</u></u>	<u><u>76,234</u></u>

This page does not form part of the statutory financial statements

**Beads of Courage UK**

England & Wales - Charity number 1141987

---

# Accounts

---

## Document Details

<b>Filename:</b>	B563-Charity accounts (final)-AJB-20240904-110856-572[2009486].PDF
<b>Client of:</b>	Sephton & Co LLP

---

## Signature Details

<b>Name:</b>	Diane Watt
<b>Email:</b>	diane@bechildcanceraware.org
<b>Date &amp; Time:</b>	04/09/2024 14:41:09 PM (BST)
<b>IP Address:</b>	151.225.253.175
<b>Signing Statement:</b>	Beads Of Courage UK agrees and approves the contents of this document.

---

## Digital Certificate

The approved PDF file has been digitally certified. Please check the Digital Certificate information in your PDF viewer to verify the Digital Certificate authenticity and the PDF has not been tampered with.

<b>On behalf of:</b>	Sephton & Co LLP
<b>PDF digital certificate:</b>	IRIS Software Group Limited
<b>Digital certificate issued by:</b>	GlobalSign

Please keep a copy of this document for your records.

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2024  
FOR  
BEADS OF COURAGE UK**

Sephton & Company LLP  
Chartered Certified Accountants  
Marston House  
5 Elmdon Lane  
Marston Green  
Solihull  
West Midlands  
B37 7DL

**BEADS OF COURAGE UK**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2024**

---

	<b>Page</b>
<b>Report of the Trustees</b>	1
<b>Independent Examiner's Report</b>	2
<b>Statement of Financial Activities</b>	3
<b>Balance Sheet</b>	4
<b>Notes to the Financial Statements</b>	5 to 7
<b>Detailed Statement of Financial Activities</b>	8

---

**BEADS OF COURAGE UK**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 JANUARY 2024**

---

The trustees present their report with the financial statements of the charity for the year ended 31 January 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Trust was established by a Trust Deed dated 3rd October 2010 to raise awareness of all cancers that affect children, to provide information regarding the signs and symptoms of childhood cancer to parents, teenagers and young adults, to support such other charitable purposes or organisations connected with childhood cancer as the trustees may from time to time determine. The objects were amended and the charity changed its name to Beads of Courage UK.

UNDER LICENCE FROM BEADS OF COURAGE INC., BEADS OF COURAGE UK OFFERS EMOTIONAL SUPPORT TO CHILDREN WITH CHRONIC AND SERIOUS ILLNESS BY PROVIDING BEADS OF COURAGE PROGRAMMES TO ONCOLOGY/HAEMATOLOGY, BURNS, CARDIAC, NICU, AND CHRONIC CONDITIONS UNITS THROUGHOUT THE UNITED KINGDOM AND IRELAND. BEADS OF COURAGE RESTORES A CHILD'S SENSE OF SELF WHEN COPING WITH A SERIOUS ILLNESS

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Charity Number

England and Wales Charity No 1141987

Scotland Charity No SC044198

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Ms S Drummond - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BEADS OF COURAGE UK**

---

**Independent examiner's report to the trustees of Beads Of Courage UK**

I report to the charity trustees on my examination of the accounts of Beads Of Courage UK (the Trust) for the year ended 31 January 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steven Connell

Sephton & Company LLP  
Chartered Certified Accountants  
Marston House  
5 Elmdon Lane  
Marston Green  
Solihull  
West Midlands  
B37 7DL

Date: .....

BEADS OF COURAGE UK

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JANUARY 2024

---

		2024 Unrestricted fund £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		409,272	272,616
		<hr/>	<hr/>
<b>EXPENDITURE ON</b>			
Raising funds	2	333,038	351,195
		<hr/>	<hr/>
<b>NET INCOME/(EXPENDITURE)</b>		76,234	(78,579)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		388,245	466,824
		<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		464,479	388,245
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

**BEADS OF COURAGE UK**

**BALANCE SHEET  
31 JANUARY 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>CURRENT ASSETS</b>			
Stocks	4	361,902	239,584
Cash at bank		105,937	152,021
		467,839	391,605
<b>CREDITORS</b>			
Amounts falling due within one year	5	(3,360)	(3,360)
		464,479	388,245
<b>NET CURRENT ASSETS</b>			
		464,479	388,245
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		464,479	388,245
<b>NET ASSETS</b>			
		464,479	388,245
<b>FUNDS</b>			
Unrestricted funds	6	464,479	388,245
<b>TOTAL FUNDS</b>			
		464,479	388,245

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
S Drummond - Trustee

.....  
K West - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2024

---

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**BEADS OF COURAGE UK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2024**

**2. RAISING FUNDS**

**Raising donations and legacies**

	2024	2023
	£	£
Support costs	200,539	136,709
	<u>200,539</u>	<u>136,709</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 January 2024 nor for the year ended 31 January 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 January 2024 nor for the year ended 31 January 2023.

**4. STOCKS**

	2024	2023
	£	£
Finished goods	361,902	239,584
	<u>361,902</u>	<u>239,584</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other creditors	3,360	3,360
	<u>3,360</u>	<u>3,360</u>

**6. MOVEMENT IN FUNDS**

	At 1/2/23	Net movement in funds	At 31/1/24
	£	£	£
<b>Unrestricted funds</b>			
General fund	388,245	76,234	464,479
	<u>388,245</u>	<u>76,234</u>	<u>464,479</u>
<b>TOTAL FUNDS</b>	<u>388,245</u>	<u>76,234</u>	<u>464,479</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	409,272	(333,038)	76,234
	<u>409,272</u>	<u>(333,038)</u>	<u>76,234</u>
<b>TOTAL FUNDS</b>	<u>409,272</u>	<u>(333,038)</u>	<u>76,234</u>

**BEADS OF COURAGE UK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2024**

**6. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/2/22 £	Net movement in funds £	At 31/1/23 £
<b>Unrestricted funds</b>			
General fund	466,824	(78,579)	388,245
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>466,824</u>	<u>(78,579)</u>	<u>388,245</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	272,616	(351,195)	(78,579)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>272,616</u>	<u>(351,195)</u>	<u>(78,579)</u>

**7. RELATED PARTY DISCLOSURES**

Trustee Ms S Drummond provides the full Oncology Beads of Courage service, paid by Children with Cancer UK.

**BEADS OF COURAGE UK**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JANUARY 2024**

	2024	2023
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	409,272	272,616
<b>Total incoming resources</b>	<u>409,272</u>	<u>272,616</u>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Opening stock	239,584	329,385
Purchases	231,681	109,658
Storage costs	23,136	15,027
Closing stock	(361,902)	(239,584)
	<u>132,499</u>	<u>214,486</u>
<b>Support costs</b>		
<b>Management</b>		
Insurance	487	433
Postage and stationery	5,701	3,698
Sundries	4,562	900
IT costs	21,650	9,796
Management costs	166,241	120,041
	<u>198,641</u>	<u>134,868</u>
<b>Finance</b>		
Bank charges	168	111
<b>Governance costs</b>		
Accountancy and legal fees	1,730	1,730
<b>Total resources expended</b>	<u>333,038</u>	<u>351,195</u>
<b>Net income/(expenditure)</b>	<u><u>76,234</u></u>	<u><u>(78,579)</u></u>

This page does not form part of the statutory financial statements

**Beads of Courage UK**

England & Wales - Charity number 1141987

---

# Accounts

---



# Trustees' Annual Report for the period

<b>From</b>	Period start date			<b>To</b>	Period end date		
	Day 1	Month 02	Year 2022		Day 31	Month 01	Year 2023

## Section A Reference and administration details

**Charity name**

**Other names charity is known by**

**Registered charity number (if any)**

**Charity's principal address**

14 Radlow Crescent	
Marston Green	
Birmingham	
<b>Postcode</b>	<b>B37 7LZ</b>

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Kenneth West	Trustee		
2	Sarah Drummond	Trustee		
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

## Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountant	Andy Brown	Sephton & Company LLP Marston House 5 Elmdon Lane Marston Green Birmingham B37 7DL

## Name of chief executive or names of senior staff members (Optional information)

--

## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust Deed
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Appointed By

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Appointment of Trustees - All new charity trustees are to be appointed by resolution of the charity trustees.

Sarah Drummond (Trustee) also acts as Child Protection Officer and Beads of Courage UK has a written Child Protection governing document. Sarah also runs the oncology Beads of Courage programme on behalf of Children with Cancer UK so is paid by CWC for this.

Ken West (Trustee) leads on Awareness Strategy.

John Drummond acts as Chairman of the Charity but is not a Trustee.

Diane Watt acts as Treasurer and Administrator of the Charity but is not a Trustee.

The charity has engaged the services of Sephton & Company LLP, Chartered Certified Accountants to complete an annual independence review of the Charity's finances.

All risks associated with the charity are carefully assessed by the Charity's team. No partnerships are entered into without careful vetting. Any issues that arise within the charity are dealt with on a case by case basis.

**Summary of the objects of the charity set out in its governing document**

The Trust was established by a Trust Deed dated 3rd October 2010 to raise awareness of all cancers that affect children, to provide information regarding the signs and symptoms of childhood cancer to parents, teenagers and young adults, to support such other charitable purposes or organisations connected with childhood cancer as the trustees may from time to time determine. The objects were amended and the charity changed its name to Beads of Courage UK.

UNDER LICENCE FROM BEADS OF COURAGE INC., BEADS OF COURAGE UK OFFERS EMOTIONAL SUPPORT TO CHILDREN WITH CHRONIC AND SERIOUS ILLNESS BY PROVIDING BEADS OF COURAGE PROGRAMMES TO ONCOLOGY/HAEMATOLOGY, BURNS, CARDIAC, NICU, AND CHRONIC CONDITIONS UNITS THROUGHOUT THE UNITED KINGDOM AND IRELAND. BEADS OF COURAGE RESTORES A CHILD'S SENSE OF SELF WHEN COPING WITH A SERIOUS ILLNESS

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

Whilst the Charity continues to promote the signs and symptoms of childhood cancer, the Beads of Courage programme has allowed the charity to also promote the signs and symptoms of other chronic and serious childhood illnesses. The charity continues to promote awareness of many childhood illnesses through its Social Media pages.

The charity continues to engage with parents and young people via its website, Facebook, Twitter and Instagram applications. Here the charity is able to share its ongoing work. Many families also submit their own family stories with the aim of raising further awareness and profile. We are extremely thankful to the many families who support this initiative as we appreciate it is not easy reliving and sharing their experiences.

The charity recommenced site visits with refresher training provided to hospitals requiring additional training and implementation of new programmes.

Beads of Courage UK continued its partnership with Children with Cancer UK who sponsor the oncology and haematology programmes. Our commercial partnerships have expired so ongoing support from CWC has been invaluable.

Our partnership with Children with Cancer UK will allow us to provide more programmes to hospitals who treat children with chronic and serious conditions. We have resumed this activity. Our aim is to provide every child in the UK with this programme. This is an ambitious target but the Trustees hope the partnership with CWC will be a blue-print towards working with other charities to make this a reality.

## Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Beads of Courage UK doesn't provide grants.

We are also extremely grateful to those who take it upon themselves to undertake challenges to raise funds to support the work of Beads of Courage UK and also to the various companies who nominate Beads of Courage UK as recipient of funds that their company's have raised during the year.

## Section D

## Achievements and performance

**Summary of the main achievements of the charity during the year**

Beads of Courage UK's main achievement has been maintaining its support for the Beads of Courage programme at a time when donations have reduced significantly, the US exchange rate has remained low and the world has had to deal with a pandemic and the outbreak of war in Europe. Beads of Courage UK receives amazing support from Children with Cancer UK and its volunteers. We have an army of Bead Makers who make our special one of a kind Act of Courage beads and another army of Bead Bag Makers who source material and make and donate bags for our children to keep their special beads. Each bead is hard earned so having somewhere special to keep them is an essential part of the support process offered by Beads of Courage UK.

This year we have decided to move into an office which also accommodates our bead supply. This will be a game changer for the charity as we are now able to have volunteers on site to help with bead packaging. This will start next year.

We have also been discussing introducing the sibling programme into all oncology wards in the UK.

## Section E

## Financial review

### Brief statement of the charity's policy on reserves

Beads of Courage UK continually monitors its financial position. Fortunately, we have the support of Children with Cancer UK who have continued to provide us with the much needed support to continue providing this incredible programme to all children going through cancer treatment. There are now plans to introduce the Sibling Programme to all oncology wards throughout the UK. The charity endeavours to ensure there is sufficient supply to meet the needs of all beads of courage members.

### Details of any funds materially in deficit

We are confident that there are sufficient resources available to fund the Beads of Courage programme for the next 12 months.

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The Charity continues to engage S&G Management to deliver the programme and training on its behalf.

The charity employs accountancy firm, Sephton and Company LLP to prepare financial information.

## Section F

## Other optional information

--

## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Diane Watt	
Position (eg Secretary, Chair, etc)	Treasurer/Administrator	

3<sup>rd</sup> July 2024

## Document Details

<b>Filename:</b>	B563-Charity accounts (final)-AJB-20240904-110714-249[2009485].PDF
<b>Client of:</b>	Sephton & Co LLP

---

## Signature Details

<b>Name:</b>	Diane Watt
<b>Email:</b>	diane@bechildcanceraware.org
<b>Date &amp; Time:</b>	04/09/2024 14:41:03 PM (BST)
<b>IP Address:</b>	151.225.253.175
<b>Signing Statement:</b>	Beads Of Courage UK agrees and approves the contents of this document.

---

## Digital Certificate

The approved PDF file has been digitally certified. Please check the Digital Certificate information in your PDF viewer to verify the Digital Certificate authenticity and the PDF has not been tampered with.

<b>On behalf of:</b>	Sephton & Co LLP
<b>PDF digital certificate:</b>	IRIS Software Group Limited
<b>Digital certificate issued by:</b>	GlobalSign

Please keep a copy of this document for your records.

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2023  
FOR  
BEADS OF COURAGE UK**

Sephton & Company LLP  
Chartered Certified Accountants  
Marston House  
5 Elmdon Lane  
Marston Green  
Solihull  
West Midlands  
B37 7DL

**BEADS OF COURAGE UK**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2023**

---

	<b>Page</b>
<b>Report of the Trustees</b>	1
<b>Independent Examiner's Report</b>	2
<b>Statement of Financial Activities</b>	3
<b>Balance Sheet</b>	4
<b>Notes to the Financial Statements</b>	5 to 7
<b>Detailed Statement of Financial Activities</b>	8

---

**BEADS OF COURAGE UK**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

---

The trustees present their report with the financial statements of the charity for the year ended 31 January 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Trust was established by a Trust Deed dated 3rd October 2010 to raise awareness of all cancers that affect children, to provide information regarding the signs and symptoms of childhood cancer to parents, teenagers and young adults, to support such other charitable purposes or organisations connected with childhood cancer as the trustees may from time to time determine. The objects were amended and the charity changed its name to Beads of Courage UK.

UNDER LICENCE FROM BEADS OF COURAGE INC., BEADS OF COURAGE UK OFFERS EMOTIONAL SUPPORT TO CHILDREN WITH CHRONIC AND SERIOUS ILLNESS BY PROVIDING BEADS OF COURAGE PROGRAMMES TO ONCOLOGY/HAEMATOLOGY, BURNS, CARDIAC, NICU, AND CHRONIC CONDITIONS UNITS THROUGHOUT THE UNITED KINGDOM AND IRELAND. BEADS OF COURAGE RESTORES A CHILD'S SENSE OF SELF WHEN COPING WITH A SERIOUS ILLNESS

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Charity Number

England and Wales Charity No 1141987

Scotland Charity No SC044198

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Ms S Drummond - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BEADS OF COURAGE UK**

---

**Independent examiner's report to the trustees of Beads Of Courage UK**

I report to the charity trustees on my examination of the accounts of Beads Of Courage UK (the Trust) for the year ended 31 January 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steven Connell

Sephton & Company LLP  
Chartered Certified Accountants  
Marston House  
5 Elmdon Lane  
Marston Green  
Solihull  
West Midlands  
B37 7DL

Date: .....

BEADS OF COURAGE UK

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JANUARY 2023

---

		2023 Unrestricted fund £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		272,616	252,235
		<hr/>	<hr/>
<b>EXPENDITURE ON</b>			
Raising funds	2	351,195	161,137
		<hr/>	<hr/>
<b>NET INCOME/(EXPENDITURE)</b>		(78,579)	91,098
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		466,824	375,726
		<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		388,245	466,824
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

BEADS OF COURAGE UK

BALANCE SHEET  
31 JANUARY 2023

		2023 Unrestricted fund £	2022 Total funds £
<b>CURRENT ASSETS</b>	Notes		
Stocks	4	239,584	329,385
Cash at bank		152,021	139,119
		<u>391,605</u>	<u>468,504</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	(3,360)	(1,680)
		<u>388,245</u>	<u>466,824</u>
<b>NET CURRENT ASSETS</b>			
		<u>388,245</u>	<u>466,824</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>388,245</u>	<u>466,824</u>
		<u>388,245</u>	<u>466,824</u>
<b>NET ASSETS</b>		<u>388,245</u>	<u>466,824</u>
<b>FUNDS</b>	6		
Unrestricted funds		388,245	466,824
<b>TOTAL FUNDS</b>		<u>388,245</u>	<u>466,824</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
S Drummond - Trustee

.....  
K West - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2023

---

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**BEADS OF COURAGE UK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2023**

**2. RAISING FUNDS**

**Raising donations and legacies**

	2023	2022
	£	£
Support costs	136,709	128,180
	<u>136,709</u>	<u>128,180</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 January 2023 nor for the year ended 31 January 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 January 2023 nor for the year ended 31 January 2022.

**4. STOCKS**

	2023	2022
	£	£
Finished goods	239,584	329,385
	<u>239,584</u>	<u>329,385</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Other creditors	3,360	1,680
	<u>3,360</u>	<u>1,680</u>

**6. MOVEMENT IN FUNDS**

	At 1/2/22	Net movement in funds	At 31/1/23
	£	£	£
<b>Unrestricted funds</b>			
General fund	466,824	(78,579)	388,245
	<u>466,824</u>	<u>(78,579)</u>	<u>388,245</u>
<b>TOTAL FUNDS</b>	<u>466,824</u>	<u>(78,579)</u>	<u>388,245</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	272,616	(351,195)	(78,579)
	<u>272,616</u>	<u>(351,195)</u>	<u>(78,579)</u>
<b>TOTAL FUNDS</b>	<u>272,616</u>	<u>(351,195)</u>	<u>(78,579)</u>

**BEADS OF COURAGE UK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2023**

**6. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/2/21 £	Net movement in funds £	At 31/1/22 £
<b>Unrestricted funds</b>			
General fund	375,726	91,098	466,824
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>375,726</u>	<u>91,098</u>	<u>466,824</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	252,235	(161,137)	91,098
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>252,235</u>	<u>(161,137)</u>	<u>91,098</u>

**7. RELATED PARTY DISCLOSURES**

Trustee Ms S Drummond provides the full Oncology Beads of Courage service, paid by Children with Cancer UK.

**BEADS OF COURAGE UK**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JANUARY 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	272,616	252,235
<b>Total incoming resources</b>	<u>272,616</u>	<u>252,235</u>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Opening stock	329,385	204,544
Purchases	109,658	153,508
Storage costs	15,027	4,290
Closing stock	(239,584)	(329,385)
	<u>214,486</u>	<u>32,957</u>
<b>Support costs</b>		
<b>Management</b>		
Insurance	433	-
Postage and stationery	3,698	13,236
Sundries	900	562
IT costs	9,796	8,835
Management costs	120,041	103,513
	<u>134,868</u>	<u>126,146</u>
<b>Finance</b>		
Bank charges	111	354
<b>Governance costs</b>		
Accountancy and legal fees	1,730	1,680
<b>Total resources expended</b>	<u>351,195</u>	<u>161,137</u>
<b>Net (expenditure)/income</b>	<u><u>(78,579)</u></u>	<u><u>91,098</u></u>

This page does not form part of the statutory financial statements

## Document Details

<b>Filename:</b>	B563-Charity accounts (final)-AJB-20240904-110714-249[2009485].PDF
<b>Client of:</b>	Sephton & Co LLP

---

## Signature Details

<b>Name:</b>	Diane Watt
<b>Email:</b>	diane@bechildcanceraware.org
<b>Date &amp; Time:</b>	04/09/2024 14:41:03 PM (BST)
<b>IP Address:</b>	151.225.253.175
<b>Signing Statement:</b>	Beads Of Courage UK agrees and approves the contents of this document.

---

## Digital Certificate

The approved PDF file has been digitally certified. Please check the Digital Certificate information in your PDF viewer to verify the Digital Certificate authenticity and the PDF has not been tampered with.

<b>On behalf of:</b>	Sephton & Co LLP
<b>PDF digital certificate:</b>	IRIS Software Group Limited
<b>Digital certificate issued by:</b>	GlobalSign

Please keep a copy of this document for your records.

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2023  
FOR  
BEADS OF COURAGE UK**

Sephton & Company LLP  
Chartered Certified Accountants  
Marston House  
5 Elmdon Lane  
Marston Green  
Solihull  
West Midlands  
B37 7DL

**BEADS OF COURAGE UK**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2023**

---

	<b>Page</b>
<b>Report of the Trustees</b>	1
<b>Independent Examiner's Report</b>	2
<b>Statement of Financial Activities</b>	3
<b>Balance Sheet</b>	4
<b>Notes to the Financial Statements</b>	5 to 7
<b>Detailed Statement of Financial Activities</b>	8

---

**BEADS OF COURAGE UK**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

---

The trustees present their report with the financial statements of the charity for the year ended 31 January 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Trust was established by a Trust Deed dated 3rd October 2010 to raise awareness of all cancers that affect children, to provide information regarding the signs and symptoms of childhood cancer to parents, teenagers and young adults, to support such other charitable purposes or organisations connected with childhood cancer as the trustees may from time to time determine. The objects were amended and the charity changed its name to Beads of Courage UK.

UNDER LICENCE FROM BEADS OF COURAGE INC., BEADS OF COURAGE UK OFFERS EMOTIONAL SUPPORT TO CHILDREN WITH CHRONIC AND SERIOUS ILLNESS BY PROVIDING BEADS OF COURAGE PROGRAMMES TO ONCOLOGY/HAEMATOLOGY, BURNS, CARDIAC, NICU, AND CHRONIC CONDITIONS UNITS THROUGHOUT THE UNITED KINGDOM AND IRELAND. BEADS OF COURAGE RESTORES A CHILD'S SENSE OF SELF WHEN COPING WITH A SERIOUS ILLNESS

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Charity Number

England and Wales Charity No 1141987

Scotland Charity No SC044198

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Ms S Drummond - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BEADS OF COURAGE UK**

---

**Independent examiner's report to the trustees of Beads Of Courage UK**

I report to the charity trustees on my examination of the accounts of Beads Of Courage UK (the Trust) for the year ended 31 January 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steven Connell

Sephton & Company LLP  
Chartered Certified Accountants  
Marston House  
5 Elmdon Lane  
Marston Green  
Solihull  
West Midlands  
B37 7DL

Date: .....

BEADS OF COURAGE UK

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JANUARY 2023

---

		2023 Unrestricted fund £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		272,616	252,235
		<hr/>	<hr/>
<b>EXPENDITURE ON</b>			
Raising funds	2	351,195	161,137
		<hr/>	<hr/>
<b>NET INCOME/(EXPENDITURE)</b>		(78,579)	91,098
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		466,824	375,726
		<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		388,245	466,824
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

BEADS OF COURAGE UK

BALANCE SHEET  
31 JANUARY 2023

		2023 Unrestricted fund £	2022 Total funds £
<b>CURRENT ASSETS</b>	Notes		
Stocks	4	239,584	329,385
Cash at bank		152,021	139,119
		<u>391,605</u>	<u>468,504</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	(3,360)	(1,680)
		<u>388,245</u>	<u>466,824</u>
<b>NET CURRENT ASSETS</b>			
		<u>388,245</u>	<u>466,824</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>388,245</u>	<u>466,824</u>
		<u>388,245</u>	<u>466,824</u>
<b>NET ASSETS</b>		<u>388,245</u>	<u>466,824</u>
<b>FUNDS</b>	6		
Unrestricted funds		388,245	466,824
<b>TOTAL FUNDS</b>		<u>388,245</u>	<u>466,824</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
S Drummond - Trustee

.....  
K West - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2023

---

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**BEADS OF COURAGE UK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2023**

**2. RAISING FUNDS**

**Raising donations and legacies**

	2023	2022
	£	£
Support costs	136,709	128,180
	<u>136,709</u>	<u>128,180</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 January 2023 nor for the year ended 31 January 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 January 2023 nor for the year ended 31 January 2022.

**4. STOCKS**

	2023	2022
	£	£
Finished goods	239,584	329,385
	<u>239,584</u>	<u>329,385</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Other creditors	3,360	1,680
	<u>3,360</u>	<u>1,680</u>

**6. MOVEMENT IN FUNDS**

	At 1/2/22	Net movement in funds	At 31/1/23
	£	£	£
<b>Unrestricted funds</b>			
General fund	466,824	(78,579)	388,245
	<u>466,824</u>	<u>(78,579)</u>	<u>388,245</u>
<b>TOTAL FUNDS</b>	<u>466,824</u>	<u>(78,579)</u>	<u>388,245</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	272,616	(351,195)	(78,579)
	<u>272,616</u>	<u>(351,195)</u>	<u>(78,579)</u>
<b>TOTAL FUNDS</b>	<u>272,616</u>	<u>(351,195)</u>	<u>(78,579)</u>

**BEADS OF COURAGE UK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2023**

**6. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/2/21 £	Net movement in funds £	At 31/1/22 £
<b>Unrestricted funds</b>			
General fund	375,726	91,098	466,824
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>375,726</u>	<u>91,098</u>	<u>466,824</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	252,235	(161,137)	91,098
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>252,235</u>	<u>(161,137)</u>	<u>91,098</u>

**7. RELATED PARTY DISCLOSURES**

Trustee Ms S Drummond provides the full Oncology Beads of Courage service, paid by Children with Cancer UK.

**BEADS OF COURAGE UK**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JANUARY 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	272,616	252,235
<b>Total incoming resources</b>	<u>272,616</u>	<u>252,235</u>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Opening stock	329,385	204,544
Purchases	109,658	153,508
Storage costs	15,027	4,290
Closing stock	(239,584)	(329,385)
	<u>214,486</u>	<u>32,957</u>
<b>Support costs</b>		
<b>Management</b>		
Insurance	433	-
Postage and stationery	3,698	13,236
Sundries	900	562
IT costs	9,796	8,835
Management costs	120,041	103,513
	<u>134,868</u>	<u>126,146</u>
<b>Finance</b>		
Bank charges	111	354
<b>Governance costs</b>		
Accountancy and legal fees	1,730	1,680
<b>Total resources expended</b>	<u>351,195</u>	<u>161,137</u>
<b>Net (expenditure)/income</b>	<u><u>(78,579)</u></u>	<u><u>91,098</u></u>

This page does not form part of the statutory financial statements

**Beads of Courage UK**

England & Wales - Charity number 1141987

---

# Accounts

---



# Trustees' Annual Report for the period

<b>From</b>	Period start date			<b>To</b>	Period end date		
	Day 1	Month 02	Year 2021		Day 31	Month 01	Year 2022

## Section A Reference and administration details

**Charity name**

**Other names charity is known by**

**Registered charity number (if any)**

**Charity's principal address**

14 Radlow Crescent	
Marston Green	
Birmingham	
<b>Postcode</b>	<b>B37 7LZ</b>

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Kenneth West	Trustee		
2	Sarah Drummond	Trustee		
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

## Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountant	Andy Brown	Sephton & Company LLP Marston House 5 Elmdon Lane Marston Green Birmingham B37 7DL

## Name of chief executive or names of senior staff members (Optional information)

--

## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust Deed
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Appointed By

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Appointment of Trustees - All new charity trustees are to be appointed by resolution of the charity trustees.

Sarah Drummond (Trustee) also acts as Child Protection Officer and Beads of Courage UK has a written Child Protection governing document. Sarah also runs the oncology Beads of Courage programme on behalf of Children with Cancer UK so is paid by CWC for this.

Ken West (Trustee) leads on Awareness Strategy.

John Drummond acts as Chairman of the Charity but is not a Trustee.

Diane Watt acts as Treasurer and Administrator of the Charity but is not a Trustee.

Volunteers Joanne Chadwick, Annabel Chadwick and Angela Mulholland

The Charity has entered into formal commercial participator agreements with Linn Events and Recycling and Management Limited. There are formal agreements in place to govern these partnerships.

The charity has engaged the services of Sephton & Company LLP, Chartered Certified Accountants to complete an annual independence review of the Charity's finances.

All risks associated with the charity are carefully assessed by the Charity's

team. No partnerships are entered into without careful vetting. Any issues that arise within the charity are dealt with on a case by case basis.

## **Section C Objectives and activities**

### **Summary of the objects of the charity set out in its governing document**

The Trust was established by a Trust Deed dated 3rd October 2010 to raise awareness of all cancers that affect children, to provide information regarding the signs and symptoms of childhood cancer to parents, teenagers and young adults, to support such other charitable purposes or organisations connected with childhood cancer as the trustees may from time to time determine. The objects were amended and the charity changed its name to Beads of Courage UK.

UNDER LICENCE FROM BEADS OF COURAGE INC., BEADS OF COURAGE UK OFFERS EMOTIONAL SUPPORT TO CHILDREN WITH CHRONIC AND SERIOUS ILLNESS BY PROVIDING BEADS OF COURAGE PROGRAMMES TO ONCOLOGY/HAEMATOLOGY, BURNS, CARDIAC, NICU, AND CHRONIC CONDITIONS UNITS THROUGHOUT THE UNITED KINGDOM AND IRELAND. BEADS OF COURAGE RESTORES A CHILD'S SENSE OF SELF WHEN COPING WITH A SERIOUS ILLNESS

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

Whilst the Charity continues to promote the signs and symptoms of childhood cancer, the Beads of Courage programme has allowed the charity to also promote the signs and symptoms of other chronic and serious childhood illnesses. The charity continues to promote awareness of many childhood illnesses through its Social Media pages.

The charity continues to engage with parents and young people via its website, Facebook and Twitter applications. Here the charity is able to share its ongoing work. Many families also submit their own family stories with the aim of raising further awareness and profile. We are extremely thankful to the many families who support this initiative as we appreciate it is not easy reliving and sharing their experiences.

The Covid-19 pandemic continued to impact the charity during the year. Deliveries to UK hospital network did recommence on a slow basis. The charity continued with its decision not to implement new programmes or recommence site visits to hospitals. We continued to support our children, teenagers and young adults through our media channels and offering programme beads to families through post.

Beads of Courage UK continued its partnership with Children with Cancer UK who sponsor the oncology and haematology programmes. With no fundraising opportunities and our commercial partnerships not able to continue, we are extremely grateful for the continued support of Children with Cancer UK without whom, the charity potentially would not have been able to continue providing the level of support.

Our partnership with Children with Cancer UK will allow us to provide more programmes to hospitals who treat children with chronic and serious conditions. We will resume this activity as soon as practically possible. Our aim is to provide every child in the UK with this programme. This is an ambitious target but the Trustees hope the partnership with CWC will be a blue-print towards working with other charities to make this a reality.

**Additional details of objectives and activities (Optional information)**

Beads of Courage UK doesn't provide grants.

Beads of Courage UK has some amazing volunteers who give their time freely to supporting the aims of the charity along with some fantastic fundraisers. We are also extremely grateful to those who take it upon themselves to undertake challenges to raise funds to support the work of Beads of Courage UK and also to the various companies who nominate Beads of Courage UK as recipient of funds that their company's have raised during the year.

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

## Section D

## Achievements and performance

**Summary of the main achievements of the charity during the year**

Beads of Courage UK's main achievement has been maintaining its support for the Beads of Courage programme at a time when donations have reduced significantly, the US exchange rate has remained low and the world has had to deal with a pandemic. Beads of Courage UK receives amazing support from Children with Cancer UK and its volunteers. We have an army of Bead Makers who make our special one of a kind Act of Courage beads and another army of Bead Bag Makers who source material and make and donate bags for our children to keep their special beads. Each bead is hard earned so having somewhere special to keep them is an essential part of the support process offered by Beads of Courage UK.

## Section E

## Financial review

### Brief statement of the charity's policy on reserves

Beads of Courage UK continually monitors its financial position. Brexit and Covid-19 has impacted on the charity's resources due to exchange rate movement of some 25% and no fundraising over the past 12 months. Fortunately, we have the support of Children with Cancer UK who have continued to provide us with the much needed support to continue providing this incredible programme to all children going through cancer treatment. The reduction in donations and Covid-19 pandemic necessitated a change in our focus and we have therefore slowed the introduction of cardiac, chronic and nicu. The charity endeavours to ensure there is sufficient supply to meet the needs of all beads of courage members. We are confident that there are sufficient resources available to fund the Beads of Courage programme for the next 12 months.

### Details of any funds materially in deficit

Donations are down so the charity will need to be mindful of this and manage its finances and bead supply purchases carefully over the coming 12 months.

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Beads of Courage UK continually monitors its financial position. The charity partnership with Children with Cancer UK has relieved the financial pressure of reduction in donations. We are confident that there are sufficient resources available to fund the Beads of Courage programme for the next 12 months.

The charity has not worked with its commercial participator, Linn Events over the past 12 months due to ongoing conditions relating to Covid 19 and has decided to mutually terminate Recycling and Management contract due to Covid 19 risk.

The Charity engages S&G Management to deliver the programme and training on its behalf.

The charity employs accountancy firm, Sephton and Company LLP to prepare financial information.

## Section F

## Other optional information

## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

<b>Signature(s)</b>		
<b>Full name(s)</b>	Diane Watt	
<b>Position (eg Secretary, Chair, etc)</b>	Treasurer/Administrator	

7<sup>th</sup> January 2022

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2022  
FOR  
BEADS OF COURAGE UK**

Sephton & Company LLP  
Chartered Certified Accountants  
Marston House  
5 Elmdon Lane  
Marston Green  
Solihull  
West Midlands  
B37 7DL

**BEADS OF COURAGE UK**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2022**

---

	<b>Page</b>
<b>Report of the Trustees</b>	1
<b>Independent Examiner's Report</b>	2
<b>Statement of Financial Activities</b>	3
<b>Balance Sheet</b>	4
<b>Notes to the Financial Statements</b>	5 to 7
<b>Detailed Statement of Financial Activities</b>	8

---

**BEADS OF COURAGE UK**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 JANUARY 2022**

---

The trustees present their report with the financial statements of the charity for the year ended 31 January 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Trust was established by a Trust Deed dated 3rd October 2010 to raise awareness of all cancers that affect children, to provide information regarding the signs and symptoms of childhood cancer to parents, teenagers and young adults, to support such other charitable purposes or organisations connected with childhood cancer as the trustees may from time to time determine. The objects were amended and the charity changed its name to Beads of Courage UK.

UNDER LICENCE FROM BEADS OF COURAGE INC., BEADS OF COURAGE UK OFFERS EMOTIONAL SUPPORT TO CHILDREN WITH CHRONIC AND SERIOUS ILLNESS BY PROVIDING BEADS OF COURAGE PROGRAMMES TO ONCOLOGY/HAEMATOLOGY, BURNS, CARDIAC, NICU, AND CHRONIC CONDITIONS UNITS THROUGHOUT THE UNITED KINGDOM AND IRELAND. BEADS OF COURAGE RESTORES A CHILD'S SENSE OF SELF WHEN COPING WITH A SERIOUS ILLNESS

**Volunteers**

Joanne Chadwick, Annabel Chadwick, Angela Mulholland

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Charity Number

England and Wales Charity No 1141987

Scotland Charity No SC044198

Approved by order of the board of trustees on 21 January 2023 and signed on its behalf by:

 25/01/2023  
Ms S Drummond - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BEADS OF COURAGE UK**

---

**Independent examiner's report to the trustees of Beads Of Courage UK**

I report to the charity trustees on my examination of the accounts of Beads Of Courage UK (the Trust) for the year ended 31 January 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

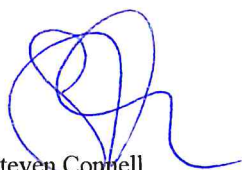
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steven Cornell  
FCCA  
Sephton & Company LLP  
Chartered Certified Accountants  
Marston House  
5 Elmdon Lane  
Marston Green  
Solihull  
West Midlands  
B37 7DL

Date: ..... 28.2.23 .....

**BEADS OF COURAGE UK**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JANUARY 2022**

---

		2022 Unrestricted fund £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		252,235	325,420
Investment income	2	-	158
<b>Total</b>		<u>252,235</u>	<u>325,578</u>
<b>EXPENDITURE ON</b>			
Raising funds	3	161,137	416,104
<b>NET INCOME/(EXPENDITURE)</b>		91,098	(90,526)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		375,726	466,252
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>466,824</u></u>	<u><u>375,726</u></u>


The notes form part of these financial statements


BEADS OF COURAGE UK

BALANCE SHEET  
31 JANUARY 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>CURRENT ASSETS</b>			
Stocks	5	329,385	204,544
Cash at bank		139,119	172,862
		<u>468,504</u>	<u>377,406</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	(1,680)	(1,680)
		<u>466,824</u>	<u>375,726</u>
<b>NET CURRENT ASSETS</b>			
		<u>466,824</u>	<u>375,726</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>466,824</u>	<u>375,726</u>
<b>NET ASSETS</b>			
		<u>466,824</u>	<u>375,726</u>
<b>FUNDS</b>	7		
Unrestricted funds		<u>466,824</u>	<u>375,726</u>
<b>TOTAL FUNDS</b>		<u>466,824</u>	<u>375,726</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 January 2023 and were signed on its behalf by:

 25/01/2023  
S Drummond - Trustee

 27/02/2023  
K West - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2022**

---

**1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	2022	2021
	£	£
Interest receivable - trading	-	158
	<u>          </u>	<u>          </u>

**BEADS OF COURAGE UK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2022**

**3. RAISING FUNDS**

**Raising donations and legacies**

	2022	2021
	£	£
Support costs	128,180	124,868
	<u>128,180</u>	<u>124,868</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 January 2022 nor for the year ended 31 January 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 January 2022 nor for the year ended 31 January 2021.

**5. STOCKS**

	2022	2021
	£	£
Finished goods	329,385	204,544
	<u>329,385</u>	<u>204,544</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Other creditors	1,680	1,680
	<u>1,680</u>	<u>1,680</u>

**7. MOVEMENT IN FUNDS**

	At 1/2/21	Net movement in funds	At 31/1/22
	£	£	£
<b>Unrestricted funds</b>			
General fund	375,726	91,098	466,824
	<u>375,726</u>	<u>91,098</u>	<u>466,824</u>
<b>TOTAL FUNDS</b>	<u>375,726</u>	<u>91,098</u>	<u>466,824</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	252,235	(161,137)	91,098
	<u>252,235</u>	<u>(161,137)</u>	<u>91,098</u>
<b>TOTAL FUNDS</b>	<u>252,235</u>	<u>(161,137)</u>	<u>91,098</u>

**BEADS OF COURAGE UK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2022**

**7. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/2/20 £	Net movement in funds £	At 31/1/21 £
<b>Unrestricted funds</b>			
General fund	466,252	(90,526)	375,726
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>466,252</u>	<u>(90,526)</u>	<u>375,726</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	325,578	(416,104)	(90,526)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>325,578</u>	<u>(416,104)</u>	<u>(90,526)</u>

**8. RELATED PARTY DISCLOSURES**

Trustee Ms S Drummond provides the full Oncology Beads of Courage service, paid by Children with Cancer UK.

**BEADS OF COURAGE UK**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JANUARY 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	252,235	325,420
<b>Investment income</b>		
Interest receivable - trading	-	158
<b>Total incoming resources</b>	<u>252,235</u>	<u>325,578</u>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Opening stock	204,544	269,202
Purchases	153,508	222,288
Storage costs	4,290	4,290
Closing stock	(329,385)	(204,544)
	<u>32,957</u>	<u>291,236</u>
<b>Support costs</b>		
<b>Management</b>		
Telephone	-	1,177
Postage and stationery	13,236	6,502
Sundries	562	562
IT costs	8,835	12,519
Management costs	103,513	101,990
	<u>126,146</u>	<u>122,750</u>
<b>Finance</b>		
Bank charges	354	388
<b>Governance costs</b>		
Accountancy and legal fees	1,680	1,730
<b>Total resources expended</b>	<u>161,137</u>	<u>416,104</u>
<b>Net income/(expenditure)</b>	<u><u>91,098</u></u>	<u><u>(90,526)</u></u>

This page does not form part of the statutory financial statements

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2022  
FOR  
BEADS OF COURAGE UK**

Sephton & Company LLP  
Chartered Certified Accountants  
Marston House  
5 Elmdon Lane  
Marston Green  
Solihull  
West Midlands  
B37 7DL

**BEADS OF COURAGE UK**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2022**

---

	<b>Page</b>
<b>Report of the Trustees</b>	1
<b>Independent Examiner's Report</b>	2
<b>Statement of Financial Activities</b>	3
<b>Balance Sheet</b>	4
<b>Notes to the Financial Statements</b>	5 to 7
<b>Detailed Statement of Financial Activities</b>	8

---

**BEADS OF COURAGE UK**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 JANUARY 2022**

---

The trustees present their report with the financial statements of the charity for the year ended 31 January 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Trust was established by a Trust Deed dated 3rd October 2010 to raise awareness of all cancers that affect children, to provide information regarding the signs and symptoms of childhood cancer to parents, teenagers and young adults, to support such other charitable purposes or organisations connected with childhood cancer as the trustees may from time to time determine. The objects were amended and the charity changed its name to Beads of Courage UK.

UNDER LICENCE FROM BEADS OF COURAGE INC., BEADS OF COURAGE UK OFFERS EMOTIONAL SUPPORT TO CHILDREN WITH CHRONIC AND SERIOUS ILLNESS BY PROVIDING BEADS OF COURAGE PROGRAMMES TO ONCOLOGY/HAEMATOLOGY, BURNS, CARDIAC, NICU, AND CHRONIC CONDITIONS UNITS THROUGHOUT THE UNITED KINGDOM AND IRELAND. BEADS OF COURAGE RESTORES A CHILD'S SENSE OF SELF WHEN COPING WITH A SERIOUS ILLNESS

**Volunteers**

Joanne Chadwick, Annabel Chadwick, Angela Mulholland

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Charity Number

England and Wales Charity No 1141987

Scotland Charity No SC044198

Approved by order of the board of trustees on 21 January 2023 and signed on its behalf by:

 25/01/2023  
Ms S Drummond - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BEADS OF COURAGE UK**

---

**Independent examiner's report to the trustees of Beads Of Courage UK**

I report to the charity trustees on my examination of the accounts of Beads Of Courage UK (the Trust) for the year ended 31 January 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

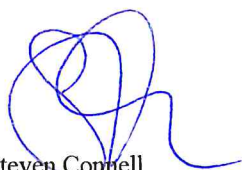
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steven Cornell  
FCCA  
Sephton & Company LLP  
Chartered Certified Accountants  
Marston House  
5 Elmdon Lane  
Marston Green  
Solihull  
West Midlands  
B37 7DL

Date: ..... 28.2.23 .....

**BEADS OF COURAGE UK**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JANUARY 2022**

---

		2022 Unrestricted fund £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		252,235	325,420
Investment income	2	-	158
<b>Total</b>		<u>252,235</u>	<u>325,578</u>
<b>EXPENDITURE ON</b>			
Raising funds	3	161,137	416,104
<b>NET INCOME/(EXPENDITURE)</b>		91,098	(90,526)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		375,726	466,252
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>466,824</u></u>	<u><u>375,726</u></u>

The notes form part of these financial statements

BEADS OF COURAGE UK

BALANCE SHEET  
31 JANUARY 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>CURRENT ASSETS</b>			
Stocks	5	329,385	204,544
Cash at bank		139,119	172,862
		<u>468,504</u>	<u>377,406</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	(1,680)	(1,680)
		<u>466,824</u>	<u>375,726</u>
<b>NET CURRENT ASSETS</b>			
		<u>466,824</u>	<u>375,726</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>466,824</u>	<u>375,726</u>
<b>NET ASSETS</b>			
		<u>466,824</u>	<u>375,726</u>
<b>FUNDS</b>	7		
Unrestricted funds		<u>466,824</u>	<u>375,726</u>
<b>TOTAL FUNDS</b>		<u>466,824</u>	<u>375,726</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 January 2023 and were signed on its behalf by:

 25/01/2023  
S Drummond - Trustee

 27/02/2023  
K West - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2022**

---

**1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	2022	2021
	£	£
Interest receivable - trading	-	158
	<u>          </u>	<u>          </u>

**BEADS OF COURAGE UK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2022**

**3. RAISING FUNDS**

**Raising donations and legacies**

	2022	2021
	£	£
Support costs	128,180	124,868
	<u>128,180</u>	<u>124,868</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 January 2022 nor for the year ended 31 January 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 January 2022 nor for the year ended 31 January 2021.

**5. STOCKS**

	2022	2021
	£	£
Finished goods	329,385	204,544
	<u>329,385</u>	<u>204,544</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Other creditors	1,680	1,680
	<u>1,680</u>	<u>1,680</u>

**7. MOVEMENT IN FUNDS**

	At 1/2/21	Net movement in funds	At 31/1/22
	£	£	£
<b>Unrestricted funds</b>			
General fund	375,726	91,098	466,824
	<u>375,726</u>	<u>91,098</u>	<u>466,824</u>
<b>TOTAL FUNDS</b>	<u>375,726</u>	<u>91,098</u>	<u>466,824</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	252,235	(161,137)	91,098
	<u>252,235</u>	<u>(161,137)</u>	<u>91,098</u>
<b>TOTAL FUNDS</b>	<u>252,235</u>	<u>(161,137)</u>	<u>91,098</u>

**BEADS OF COURAGE UK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2022**

**7. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/2/20 £	Net movement in funds £	At 31/1/21 £
<b>Unrestricted funds</b>			
General fund	466,252	(90,526)	375,726
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>466,252</u>	<u>(90,526)</u>	<u>375,726</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	325,578	(416,104)	(90,526)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>325,578</u>	<u>(416,104)</u>	<u>(90,526)</u>

**8. RELATED PARTY DISCLOSURES**

Trustee Ms S Drummond provides the full Oncology Beads of Courage service, paid by Children with Cancer UK.

**BEADS OF COURAGE UK**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JANUARY 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	252,235	325,420
<b>Investment income</b>		
Interest receivable - trading	-	158
<b>Total incoming resources</b>	252,235	325,578
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Opening stock	204,544	269,202
Purchases	153,508	222,288
Storage costs	4,290	4,290
Closing stock	(329,385)	(204,544)
	32,957	291,236
<b>Support costs</b>		
<b>Management</b>		
Telephone	-	1,177
Postage and stationery	13,236	6,502
Sundries	562	562
IT costs	8,835	12,519
Management costs	103,513	101,990
	126,146	122,750
<b>Finance</b>		
Bank charges	354	388
<b>Governance costs</b>		
Accountancy and legal fees	1,680	1,730
<b>Total resources expended</b>	161,137	416,104
<b>Net income/(expenditure)</b>	91,098	(90,526)

This page does not form part of the statutory financial statements

**Beads of Courage UK**

England & Wales - Charity number 1141987

---

# Accounts

---



# Trustees' Annual Report for the period

<b>From</b>	Period start date			<b>To</b>	Period end date		
	Day 1	Month 02	Year 2017		Day 31	Month 01	Year 2018

## Section A Reference and administration details

**Charity name**

**Other names charity is known by**

**Registered charity number (if any)**

**Charity's principal address**

14 Radlow Crescent	
Marston Green	
Birmingham	
<b>Postcode</b>	<b>B37 7LZ</b>

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Kenneth West	Trustee		
2	Sarah Drummond	Trustee		
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address
Accountant	Andy Brown	Sephton & Company LLP Marston House 5 Elmdon Lane Marston Green Birmingham B37 7DL

**Name of chief executive or names of senior staff members (Optional information)**

--

**Section B Structure, governance and management**

**Description of the charity’s trusts**

Type of governing document (eg. trust deed, constitution)	Trust Deed
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Appointed By

**Additional governance issues (Optional information)**

<p>You <b>may choose</b> to include additional information, where relevant, about:</p> <ul style="list-style-type: none"> <li>• policies and procedures adopted for the induction and training of trustees;</li> <li>• the charity’s organisational structure and any wider network with which the charity works;</li> <li>• relationship with any related parties;</li> <li>• trustees’ consideration of major risks and the system and procedures to manage them.</li> </ul>	<p>Appointment of Trustees</p> <p>All new charity trustees are to be appointed by resolution of the charity trustees.</p> <p>Sarah Drummond (Trustee) also acts as Child Protection Officer and Beads of Courage UK has a written Child Protection governing document.</p> <p>Ken West (Trustee) leads on Awareness Strategy.</p> <p>John Drummond acts as Chairman of the Charity but is not a Trustee.</p> <p>Diane Watt acts as Treasurer and Administrator of the Charity but is not a Trustee.</p> <p>Volunteers Graham Bebe, Joanne Chadwick, Annabel Chadwick and Angela Mulholland</p> <p>Beads of Courage UK continues to work closely with The Maria Watt Foundation, the charity that supported the establishment of Beads of Courage UK.</p> <p>The Charity has entered into partnerships with CM Events and Recycling and Management Limited. There are formal agreements in place to govern these partnerships.</p>
--	---

The charity has engaged the services of Sephton & Company LLP, Chartered Certified Accountants to complete an annual independence review of the Charity's finances.

All risks associated with the charity are carefully assessed by the Charity's team. No partnerships are entered into without careful vetting. Any issues that arise within the charity are dealt with on a case by case basis.

## **Section C Objectives and activities**

### **Summary of the objects of the charity set out in its governing document**

The Trust was established by a Trust Deed dated 3rd October 2010 to raise awareness of all cancers that affect children, to provide information regarding the signs and symptoms of childhood cancer to parents, teenagers and young adults, to support such other charitable purposes or organisations connected with childhood cancer as the trustees may from time to time determine. The objects were amended and the charity changed its name to Beads of Courage UK.

UNDER LICENCE FROM BEADS OF COURAGE INC., BEADS OF COURAGE UK OFFERS EMOTIONAL SUPPORT TO CHILDREN WITH CHRONIC AND SERIOUS ILLNESS BY PROVIDING BEADS OF COURAGE PROGRAMMES TO ONCOLOGY/HAEMATOLOGY, BURNS, CARDIAC, NICU, AND CHRONIC CONDITIONS UNITS THROUGHOUT THE UNITED KINGDOM AND IRELAND. BEADS OF COURAGE RESTORES A CHILD'S SENSE OF SELF WHEN COPING WITH A SERIOUS ILLNESS

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

Whilst the Charity continues to promote the signs and symptoms of childhood cancer, the Beads of Courage programme has allowed the charity to also promote the signs and symptoms of other chronic and serious childhood illnesses. The charity continues to promote awareness of many childhood illnesses through its Social Media pages.

The charity continues to engage with parents and young people via its website, Facebook and Twitter applications. Here the charity is able to share its ongoing work. Many families also submit their own family stories with the aim of raising further awareness and profile. We are extremely thankful to the many families who support this initiative as we appreciate it is not easy reliving and sharing their experiences.

The Covid-19 pandemic led the charity to take the decision to stop delivery of Beads of Courage materials to UK hospitals to support UK and World-wide efforts to curb the spread of the virus. The charity also took the decision not to implement new programmes or continue site visits to hospitals. However we continued to support our children, teenagers and young adults through our media channels and offering programme beads to families through post. Beads of Courage UK continued its partnership with Children with Cancer UK who sponsor the oncology and haematology programmes. With no fundraising opportunities and our commercial partnerships not able to continue, we are extremely grateful for the continued support of Children with Cancer UK without whom, the charity potentially would not have been able to continue providing the level of support.

Our partnership with Children with Cancer UK will allow us to provide more programmes to hospitals who treat children with chronic and serious conditions. We will resume this activity as soon as practically possible. Our aim is to provide every child in the UK with this programme. This is an ambitious target but the Trustees hope the partnership with CWC will be a blue-print towards working with other charities to make this a reality.

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Beads of Courage UK doesn't provide grants.

Beads of Courage UK has some amazing volunteers who give their time freely to supporting the aims of the charity along with some fantastic fundraisers. We are also extremely grateful to those who take it upon themselves to undertake challenges to raise funds to support the work of Beads of Courage UK and also to the various companies who nominate Beads of Courage UK as recipient of funds that their company's have raised during the year.

## Section D

## Achievements and performance

**Summary of the main achievements of the charity during the year**

Beads of Courage UK's main achievement has been maintaining its support for the Beads of Courage programme at a time when donations have reduced significantly, the US exchange rate has remained low and the world has had to deal with a pandemic. Beads of Courage UK receives amazing support from Children with Cancer UK and its volunteers. We have an army of Bead Makers who make our special one of a kind Act of Courage beads and another army of Bead Bag Makers who source material and make and donate bags for our children to keep their special beads. Each bead is hard earned so having somewhere special to keep them is an essential part of the support process offered by Beads of Courage UK.

**Brief statement of the charity's policy on reserves**

Beads of Courage UK continually monitors its financial position. Brexit and Covid-19 has impacted on the charity's resources due to exchange rate movement of some 25% and no fundraising over the past 12 months. Fortunately, we have the support of Children with Cancer UK who have continued to provide us with the much needed support to continue providing this incredible programme to all children going through cancer treatment. The reduction in donations and Covid-19 pandemic necessitated a change in our focus and we have therefore slowed the introduction of cardiac, chronic and nicu. The charity endeavours to ensure there is sufficient supply to meet the needs of all beads of courage members. We are confident that there are sufficient resources available to fund the Beads of Courage programme for the next 12 months.

**Details of any funds materially in deficit**

Donations are down so the charity will need to be mindful of this and manage its finances and bead supply purchases carefully over the coming 12 months.

**Further financial review details (Optional information)**

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Beads of Courage UK continually monitors its financial position. The charity partnership with Children with Cancer UK has relieved the financial pressure of reduction in donations. We are confident that there are sufficient resources available to fund the Beads of Courage programme for the next 12 months.

The charity continues to work well with its Commercial Participators - CM Events arrange awareness stands around the UK, primarily in shopping centres and retail outlets. By having the stands and developing our ongoing partnership with CM Events, we not only receive vital funds to support our awareness and support initiatives but also raise awareness of the charity and its aims and missions. Unfortunately, due to the Covid-19 pandemic all awareness stands have been cancelled.

Our clothing partner, Recycling and Management Limited dutifully delivered clothes bags to homes around the UK and dealt with the collection, delivery and ongoing sale of these items. They are fully licensed to carry out operations and apply to local councils for permits to collect. However, at the start of the Covid 19 pandemic, the Charity decided that as clothing collections entails individuals delivering bags through household letterboxes that this practice should cease immediately. We therefore gave notice to Recycling and Management Limited to end our partnership. We would take this opportunity to thank Recycling and Management Limited for their support over the past number of years. Their collections allowed us to continue providing support to children.

By entering into partnerships, Beads of Courage UK does not have to deal with the administration associated with their operation and can therefore concentrate their time and effort into continuing to provide its services.

The Charity now has an agreement with S&G Management to deliver the programme and training on its behalf.

The charity employs accountancy firm, Sephton and Company LLP to prepare financial information.

**Section F****Other optional information**

--

**Section G****Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

<b>Signature(s)</b>		
<b>Full name(s)</b>	Diane Watt	
<b>Position (eg Secretary, Chair, etc)</b>	Treasurer/Administrator	
<b>Date</b>	31 <sup>st</sup> October 2021	

**BEADS OF COURAGE UK**  
**ANNUAL REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2021**  
**CHARITY NO 1141987 / SC044198**

**BEADS OF COURAGE UK**  
**(CHARITY NO: 1141987 / SC044198)**

**CONTENTS**

Trustees Annual Report	2-5
Independent Examiner's Report	6
Statement of Financial Activities	7-8
Balance Sheet	9
Notes to the Accounts	10-11

**BEADS OF COURAGE UK**  
**(CHARITY NO: 1141987 / SC044198)**

**Trustees' Annual Report**  
**For the Year Ended 31 January 2021**

The trustees have pleasure in presenting their report together with the financial statements and the independent examiner's report for the year ended 31 January 2021.

**Reference and Administration details**

Beads of Courage UK (Formerly Be Child Cancer Aware) is a registered charity, No. 1141987 / SC044198. The address is 14 Radlow Crescent, Marston Green, Birmingham, B37 7LZ.

**The present Trustees are:**

Kenneth West  
Sarah Drummond

**Chairman**

John Drummond

**Treasurer and Administrator**

Diane Watt

**Volunteer**

Graham Bebe, Joanne Chadwick, Annabel Chadwick, Angela Mulholland

**Structure Governance & Management**

Beads of Courage UK continues to work closely with The Maria Watt Foundation, the charity that supported the establishment of Beads of Courage UK.

The Charity has entered into partnerships with CM Events and Recycling and Management Limited. There are formal agreements in place to govern these partnerships.

The charity has engaged the services of Sephton & Company LLP, Chartered Certified Accountants to complete an annual independence review of the Charity's finances.

All risks associated with the charity are carefully assessed by the Charity's team. No partnerships are entered into without careful vetting. Any issues that arise within the charity are dealt with on a case by case basis.

**BEADS OF COURAGE UK**  
**(CHARITY NO: 1141987 / SC044198)**

**Trustees' Annual Report**  
**For the Year Ended 31 January 2021**

### **Appointment of Trustees**

All new charity trustees are to be appointed by resolution of the charity trustees.

### **Objectives and Activities**

The Trust was established by a Trust Deed dated 3rd October 2010 to raise awareness of all cancers that affect children, to provide information regarding the signs and symptoms of childhood cancer to parents, teenagers and young adults, to support such other charitable purposes or organisations connected with childhood cancer as the trustees may from time to time determine. The objects were amended and the charity changed its name to Beads of Courage UK.

UNDER LICENCE FROM BEADS OF COURAGE INC., BEADS OF COURAGE UK OFFERS EMOTIONAL SUPPORT TO CHILDREN WITH CHRONIC AND SERIOUS ILLNESS BY PROVIDING BEADS OF COURAGE PROGRAMMES TO ONCOLOGY/HAEMATOLOGY, BURNS, CARDIAC, NICU, AND CHRONIC CONDITIONS UNITS THROUGHOUT THE UNITED KINGDOM AND IRELAND. BEADS OF COURAGE RESTORES A CHILD'S SENSE OF SELF WHEN COPING WITH A SERIOUS ILLNESS

### **Achievements and Performance**

Whilst the Charity continues to promote the signs and symptoms of childhood cancer, the Beads of Courage programme has allowed the charity to also promote the signs and symptoms of other chronic and serious childhood illnesses. The charity continues to promote awareness of many childhood illnesses through its Social Media pages.

The charity continues to engage with parents and young people via its website, Facebook and Twitter applications. Here the charity is able to share its ongoing work. Many families also submit their own family stories with the aim of raising further awareness and profile. We are extremely thankful to the many families who support this initiative as we appreciate it is not easy reliving and sharing their experiences.

The Covid-19 pandemic led the charity to take the decision to stop delivery of Beads of Courage materials to UK hospitals to support UK and World-wide efforts to curb the spread of the virus. The charity also took the decision not to implement new programmes or continue site visits to hospitals. However we continued to support our children, teenagers and young adults through our media channels and offering programme beads to families through post. Beads of Courage UK continued its partnership with Children with Cancer UK who sponsor the oncology and haematology programmes. With no fundraising opportunities and our commercial partnerships not able to continue, we are extremely grateful for the continued support of Children with Cancer UK without whom, the charity potentially would not have been able to continue providing the level of support

**BEADS OF COURAGE UK**  
**(CHARITY NO: 1141987 / SC044198)**

**Trustees' Annual Report**  
**For the Year Ended 31 January 2021**

Our partnership with Children with Cancer UK will allow us to provide more programmes to hospitals who treat children with chronic and serious conditions. We will resume this activity as soon as practically possible. Our aim is to provide every child in the UK with this programme. This is an ambitious target but the Trustees hope the partnership with CWC will be a blue-print towards working with other charities to make this a reality.

Beads of Courage UK's main achievement has been maintaining its support for the Beads of Courage programme at a time when donations have reduced significantly, the US exchange rate has remained low and the world has had to deal with a pandemic. Beads of Courage UK receives amazing support from Children with Cancer UK and its volunteers. We have an army of Bead Makers who make our special one of a kind Act of Courage beads and another army of Bead Bag Makers who source material and make and donate bags for our children to keep their special beads. Each bead is hard earned so having somewhere special to keep them is an essential part of the support process offered by Beads of Courage UK.

### **Financial Review**

Beads of Courage UK continually monitors its financial position. The charity partnership with Children with Cancer UK has relieved the financial pressure of reduction in donations. We are confident that there are sufficient resources available to fund the Beads of Courage programme for the next 12 months.

The charity continues to work well with its Commercial Participators - CM Events arrange awareness stands around the UK, primarily in shopping centres and retail outlets. By having the stands and developing our ongoing partnership with CM Events, we not only receive vital funds to support our awareness and support initiatives but also raise awareness of the charity and its aims and missions. Unfortunately, due to the Covid-19 pandemic all awareness stands have been cancelled.

Our clothing partner, Recycling and Management Limited dutifully delivered clothes bags to homes around the UK and dealt with the collection, delivery and ongoing sale of these items. They are fully licensed to carry out operations and apply to local councils for permits to collect. However, at the start of the Covid 19 pandemic, the Charity decided that as clothing collections entails individuals delivering bags through household letterboxes that this practice should cease immediately. We therefore gave notice to Recycling and Management Limited to end our partnership. We would take this opportunity to thank Recycling and Management Limited for their support over the past number of years. Their collections allowed us to continue providing support to children.

By entering into partnerships, Beads of Courage UK (Formerly Be Child Cancer Aware) does not have to deal with the administration associated with their operation and can therefore concentrate their time and effort into continuing to provide its services.

**BEADS OF COURAGE UK**  
**(CHARITY NO: 1141987 / SC044198)**

**Trustees' Annual Report**  
**For the Year Ended 31 January 2021**

The Charity now has an agreement with S&G Management to deliver the programme and training on its behalf.

The charity employs accountancy firm, Sephton and Company LLP to prepare financial information.

The unrestricted funds of the Charity amounted to £375,726 as at 31 January 2021.

Approved by the Trustees on 28/10/2021.....

And signed on their behalf by [Signature] [Signature].....  
(Trustee authorised to do so)

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BEADS OF COURAGE UK**

I report on the accounts of the charity for the year ended 31 January 2021 which are set out on pages 7 to 11.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006(as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanation from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sephton & Company LLP  
Chartered Certified Accountants  
Marston House  
5 Elmdon Lane  
Marston Green  
Solihull  
West Midlands  
B37 7DL

Date: .....

**BEADS OF COURAGE UK**  
**(CHARITY NO: 1141987 / SC044198)**

**Statement of Financial Activities**  
**For the Year Ended 31 January 2021**

	Note	Total funds 2021 (All Unrestricted) £	Prior year funds 2020 £
<b>Incoming resources:</b>			
Incoming resources from generated funds			
Donations and legacies	1	325,420	339,003
Interest received		158	233
<i>Total incoming resources</i>		<b>£325,578</b>	<b>£339,236</b>
<b>Resources expended:</b>			
Charitable activities			
Purchases	1	291,236	76,176
Governance costs			
Travel, telephone, stationery, sundry expenses	1		
Professional fees		124,868	152,196
<i>Total resources expended</i>		<b>£416,104</b>	<b>£228,372</b>
<i>Net incoming resources before other recognised gains and losses</i>		<b>(90,526)</b>	<b>110,864</b>
<i>Net movement in funds</i>		<b>(90,526)</b>	<b>110,864</b>
<b>Reconciliation of funds</b>			
Total funds brought forward		466,252	355,388
<i>Total funds carried forward</i>		<b>£375,726</b>	<b>£466,252</b>

The notes on pages 10-11 form part of these accounts

**BEADS OF COURAGE UK**  
**(CHARITY NO: 1141987 / SC044198)**

**Statement of Financial Activities**  
**For the Year Ended 31 January 2021**

	Note	Total funds 2021 £	Prior year funds 2020 £
<u>Unrestricted income fund</u>		466,252	355,388
Total income funds brought forward		(90,526)	110,864
Net movement of income fund			
Total income funds carried forward		375,726	466,252
<b>Total unrestricted funds</b>		<b>£ 375,726</b>	<b>£466,252</b>

The notes on pages 10-11 form part of these accounts

**BEADS OF COURAGE UK**  
**(CHARITY NO: 1141987 / SC044198)**

**Balance Sheet at 31 January 2021**

	Note	Total funds 2021 £	Prior year funds 2020 £
<b>Current Assets</b>			
Accrued income		-	257,612
Current Account		169,764	103,215
Paypal Account		3,098	-
Stock		204,544	269,202
	<i>Total current assets</i>	377,406	630,029
<b>Current Liabilities</b>			
<i>Creditors: Amounts falling due within one year</i>			
Accruals		1,680	163,777
	<i>Current liabilities</i>	1,680	163,777
		375,726	466,252
Net current assets		375,726	466,252
	<i>Net assets</i>	<b>£ 375,726</b>	<b>£466,252</b>
		<b>£ 375,726</b>	<b>£ 466,252</b>

**The funds of the charity**

Total unrestricted funds represented by the above as per the Fund balance on page 8

The whole of the Trust Fund is unrestricted

Approved by the Trustees on 28/10/2021

and signed on their behalf by  and signed on their behalf by   
 Trustee authorised to do so Trustee authorised to do so

The notes on pages 10-11 form part of these accounts

**BEADS OF COURAGE UK**  
**(CHARITY NO: 1141987 / SC044198)**

**Notes to the Accounts**  
**For the Year Ended 31 January 2021**

**1. Accounting policies**

**(a) Basis of preparation**

The financial statements have been prepared on the Accruals basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006(as amended).

**(b) Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

**(c) Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**(d) Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

**(e) Stock**

Stock is included at the lower of cost or net realisable value.

**(f) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

**BEADS OF COURAGE UK (CHARITY NO: 1141987 / SC044198)**

**Notes to the Accounts**  
**For the Year Ended 31 January 2021**

**(g) Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**(h) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**BEADS OF COURAGE UK**  
**ANNUAL REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2021**  
**CHARITY NO 1141987 / SC044198**

**BEADS OF COURAGE UK**  
**(CHARITY NO: 1141987 / SC044198)**

**CONTENTS**

Trustees Annual Report	2-5
Independent Examiner's Report	6
Statement of Financial Activities	7-8
Balance Sheet	9
Notes to the Accounts	10-11

**BEADS OF COURAGE UK**  
**(CHARITY NO: 1141987 / SC044198)**

**Trustees' Annual Report**  
**For the Year Ended 31 January 2021**

The trustees have pleasure in presenting their report together with the financial statements and the independent examiner's report for the year ended 31 January 2021.

**Reference and Administration details**

Beads of Courage UK (Formerly Be Child Cancer Aware) is a registered charity, No. 1141987 / SC044198. The address is 14 Radlow Crescent, Marston Green, Birmingham, B37 7LZ.

**The present Trustees are:**

Kenneth West  
Sarah Drummond

**Chairman**

John Drummond

**Treasurer and Administrator**

Diane Watt

**Volunteer**

Graham Bebe, Joanne Chadwick, Annabel Chadwick, Angela Mulholland

**Structure Governance & Management**

Beads of Courage UK continues to work closely with The Maria Watt Foundation, the charity that supported the establishment of Beads of Courage UK.

The Charity has entered into partnerships with CM Events and Recycling and Management Limited. There are formal agreements in place to govern these partnerships.

The charity has engaged the services of Sephton & Company LLP, Chartered Certified Accountants to complete an annual independence review of the Charity's finances.

All risks associated with the charity are carefully assessed by the Charity's team. No partnerships are entered into without careful vetting. Any issues that arise within the charity are dealt with on a case by case basis.

**BEADS OF COURAGE UK**  
**(CHARITY NO: 1141987 / SC044198)**

**Trustees' Annual Report**  
**For the Year Ended 31 January 2021**

### **Appointment of Trustees**

All new charity trustees are to be appointed by resolution of the charity trustees.

### **Objectives and Activities**

The Trust was established by a Trust Deed dated 3rd October 2010 to raise awareness of all cancers that affect children, to provide information regarding the signs and symptoms of childhood cancer to parents, teenagers and young adults, to support such other charitable purposes or organisations connected with childhood cancer as the trustees may from time to time determine. The objects were amended and the charity changed its name to Beads of Courage UK.

UNDER LICENCE FROM BEADS OF COURAGE INC., BEADS OF COURAGE UK OFFERS EMOTIONAL SUPPORT TO CHILDREN WITH CHRONIC AND SERIOUS ILLNESS BY PROVIDING BEADS OF COURAGE PROGRAMMES TO ONCOLOGY/HAEMATOLOGY, BURNS, CARDIAC, NICU, AND CHRONIC CONDITIONS UNITS THROUGHOUT THE UNITED KINGDOM AND IRELAND. BEADS OF COURAGE RESTORES A CHILD'S SENSE OF SELF WHEN COPING WITH A SERIOUS ILLNESS

### **Achievements and Performance**

Whilst the Charity continues to promote the signs and symptoms of childhood cancer, the Beads of Courage programme has allowed the charity to also promote the signs and symptoms of other chronic and serious childhood illnesses. The charity continues to promote awareness of many childhood illnesses through its Social Media pages.

The charity continues to engage with parents and young people via its website, Facebook and Twitter applications. Here the charity is able to share its ongoing work. Many families also submit their own family stories with the aim of raising further awareness and profile. We are extremely thankful to the many families who support this initiative as we appreciate it is not easy reliving and sharing their experiences.

The Covid-19 pandemic led the charity to take the decision to stop delivery of Beads of Courage materials to UK hospitals to support UK and World-wide efforts to curb the spread of the virus. The charity also took the decision not to implement new programmes or continue site visits to hospitals. However we continued to support our children, teenagers and young adults through our media channels and offering programme beads to families through post. Beads of Courage UK continued its partnership with Children with Cancer UK who sponsor the oncology and haematology programmes. With no fundraising opportunities and our commercial partnerships not able to continue, we are extremely grateful for the continued support of Children with Cancer UK without whom, the charity potentially would not have been able to continue providing the level of support

**BEADS OF COURAGE UK**  
**(CHARITY NO: 1141987 / SC044198)**

**Trustees' Annual Report**  
**For the Year Ended 31 January 2021**

Our partnership with Children with Cancer UK will allow us to provide more programmes to hospitals who treat children with chronic and serious conditions. We will resume this activity as soon as practically possible. Our aim is to provide every child in the UK with this programme. This is an ambitious target but the Trustees hope the partnership with CWC will be a blue-print towards working with other charities to make this a reality.

Beads of Courage UK's main achievement has been maintaining its support for the Beads of Courage programme at a time when donations have reduced significantly, the US exchange rate has remained low and the world has had to deal with a pandemic. Beads of Courage UK receives amazing support from Children with Cancer UK and its volunteers. We have an army of Bead Makers who make our special one of a kind Act of Courage beads and another army of Bead Bag Makers who source material and make and donate bags for our children to keep their special beads. Each bead is hard earned so having somewhere special to keep them is an essential part of the support process offered by Beads of Courage UK.

### **Financial Review**

Beads of Courage UK continually monitors its financial position. The charity partnership with Children with Cancer UK has relieved the financial pressure of reduction in donations. We are confident that there are sufficient resources available to fund the Beads of Courage programme for the next 12 months.

The charity continues to work well with its Commercial Participators - CM Events arrange awareness stands around the UK, primarily in shopping centres and retail outlets. By having the stands and developing our ongoing partnership with CM Events, we not only receive vital funds to support our awareness and support initiatives but also raise awareness of the charity and its aims and missions. Unfortunately, due to the Covid-19 pandemic all awareness stands have been cancelled.

Our clothing partner, Recycling and Management Limited dutifully delivered clothes bags to homes around the UK and dealt with the collection, delivery and ongoing sale of these items. They are fully licensed to carry out operations and apply to local councils for permits to collect. However, at the start of the Covid 19 pandemic, the Charity decided that as clothing collections entails individuals delivering bags through household letterboxes that this practice should cease immediately. We therefore gave notice to Recycling and Management Limited to end our partnership. We would take this opportunity to thank Recycling and Management Limited for their support over the past number of years. Their collections allowed us to continue providing support to children.

By entering into partnerships, Beads of Courage UK (Formerly Be Child Cancer Aware) does not have to deal with the administration associated with their operation and can therefore concentrate their time and effort into continuing to provide its services.

**BEADS OF COURAGE UK**  
**(CHARITY NO: 1141987 / SC044198)**

**Trustees' Annual Report**  
**For the Year Ended 31 January 2021**

The Charity now has an agreement with S&G Management to deliver the programme and training on its behalf.

The charity employs accountancy firm, Sephton and Company LLP to prepare financial information.

The unrestricted funds of the Charity amounted to £375,726 as at 31 January 2021.

Approved by the Trustees on 28/10/2021.....

And signed on their behalf by [Signature] [Signature].....  
(Trustee authorised to do so)

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BEADS OF COURAGE UK**

I report on the accounts of the charity for the year ended 31 January 2021 which are set out on pages 7 to 11.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006(as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanation from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sephton & Company LLP  
Chartered Certified Accountants  
Marston House  
5 Elmdon Lane  
Marston Green  
Solihull  
West Midlands  
B37 7DL

Date: .....

**BEADS OF COURAGE UK**  
**(CHARITY NO: 1141987 / SC044198)**

**Statement of Financial Activities**  
**For the Year Ended 31 January 2021**

	Note	Total funds 2021 (All Unrestricted) £	Prior year funds 2020 £
<b>Incoming resources:</b>			
Incoming resources from generated funds			
Donations and legacies	1	325,420	339,003
Interest received		158	233
<i>Total incoming resources</i>		£325,578	£339,236
<b>Resources expended:</b>			
Charitable activities			
Purchases	1	291,236	76,176
Governance costs			
Travel, telephone, stationery, sundry expenses	1		
Professional fees		124,868	152,196
<i>Total resources expended</i>		£416,104	£228,372
<i>Net incoming resources before other recognised gains and losses</i>		(90,526)	110,864
<i>Net movement in funds</i>		(90,526)	110,864
<b>Reconciliation of funds</b>			
Total funds brought forward		466,252	355,388
<i>Total funds carried forward</i>		<b>£375,726</b>	<b>£466,252</b>

The notes on pages 10-11 form part of these accounts

**BEADS OF COURAGE UK**  
**(CHARITY NO: 1141987 / SC044198)**

**Statement of Financial Activities**  
**For the Year Ended 31 January 2021**

	Note	Total funds 2021 £	Prior year funds 2020 £
<u>Unrestricted income fund</u>		466,252	355,388
Total income funds brought forward		(90,526)	110,864
Net movement of income fund			
Total income funds carried forward		375,726	466,252
<b>Total unrestricted funds</b>		<b>£ 375,726</b>	<b>£466,252</b>

The notes on pages 10-11 form part of these accounts



**BEADS OF COURAGE UK**  
**(CHARITY NO: 1141987 / SC044198)**

**Notes to the Accounts**  
**For the Year Ended 31 January 2021**

**1. Accounting policies**

**(a) Basis of preparation**

The financial statements have been prepared on the Accruals basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006(as amended).

**(b) Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

**(c) Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**(d) Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

**(e) Stock**

Stock is included at the lower of cost or net realisable value.

**(f) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

**BEADS OF COURAGE UK (CHARITY NO: 1141987 / SC044198)**

**Notes to the Accounts**  
**For the Year Ended 31 January 2021**

**(g) Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**(h) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.