

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2021
for
Ealing Cricket Club

Merchant & Co
Chartered Certified Accountants
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TRUSTEES	JC Poore President J C Grigg Secretary R Fisher V Patel A P Scott Club Safeguarding Officer M Turner C R J Dewhurst K C Martin C W Wheeler C Artis M D Grafton Treasurer
REGISTERED OFFICE	Corfton Road Ealing London W5 2HS
REGISTERED COMPANY NUMBER	07625534 (England and Wales)
REGISTERED CHARITY NUMBER	1141973
INDEPENDENT EXAMINER	Merchant & Co Chartered Certified Accountants 20 Exhibition House Addison Bridge Place London W14 8XP
BANKERS	NatWest 1 The Mall Ealing London W5 2PL

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Group accounts are not required as this company is the parent of a small group. Ealing Cricket Club is a company limited by guarantee, governed by its Memorandum and Articles of Association. The Club is registered as a charity with the Charity Commission.

OBJECTIVES AND ACTIVITIES

Objectives

As set out in the Articles of Association, the objects of Ealing Cricket Club are:

1. to provide community participation in healthy recreation by providing facilities for playing cricket and other sports ("facilities" means land, building, equipment and organisation of cricketing or other sporting activities); and
2. to advance the education of children and young people whether or not undergoing formal education.

The Club has been in existence since 1870 and, in that time, has become an important part of our local community. We are a family Club and this lies at the heart of our success both on and off the playing field. Fostering this sense of family involvement is the cornerstone of our efforts to promote cricket in our local community.

The Trustees recognise that, following the Club's conversion to become a charity, the Club's various activities must be run according to the best principles of corporate governance. The Trustees believe that the charity conversion has focused our efforts on achieving our twin objectives for the benefit of our local community. We continue to look to attract volunteers to strengthen our team to ensure we can deliver the best quality services.

The Club has a fee-paying membership, which is concessionary for specific groups, e.g. Juniors, and for others where the payment of fees might be an obstacle to their participation in cricket activities at the Club. The principal limit on the number of playing members at the Club has historically been the lack of facilities that we have had available for our use. However, we expanded our playing facilities in recent years and this has allowed us to continue to grow our cricketing activities.

OBJECTIVES AND ACTIVITIES

Charitable activities

Each year, the Club updates its Development Plan as part of its Clubmark accreditation with the England & Wales Cricket Board. This document summarises the activities that are planned to achieve our objectives.

We are a club focused solely on cricket.

In 2021, despite the ongoing COVID-19 pandemic, we were able to complete pretty much a full season of cricket. Although there were some limitations on what we could do off the field of play, particularly in the pavilion at Corfton Road, we again had a record number of members participating in our cricket activities.

In Senior Cricket, ECC had seven senior Men's teams playing league cricket on Saturdays, with a full 18 match fixture schedule. We resumed our participation in the ECB National Club Championship, the ECB National T20 Cup and the Chess Valley League and again entered the Middlesex Cup, Middlesex Cricket Board Development League, the ECB U19 National Club Championship and the Middlesex Women's Cricket League. Due to the demand from members to play cricket, we organised friendly fixtures for our 6th XI on most weekends.

Our Junior Cricket activities were expanded with more children, both boys and girls, playing cricket at the Club than ever before. The Junior Cricket section, which had approximately 550 members in 2021, aged between 5 and 17 in 21 junior teams, is supported by senior qualified professional coaches, led by our Director of Cricket, Chad Barrett, and assisted by a large number of volunteer coaches, mostly drawn from the parents of the Youth Cricketers. Many of the volunteer coaches undertake ECB sponsored coaching courses and some go onto Level 2 courses. Our Girls' section is one of the largest in the country with over 100 girls.

Senior cricket is provided by the Club across a spectrum of standards and competitiveness and is played by participants with a wide range of ability levels. It is also an integral part of the continuum of youth development and participation.

The senior Men's and Women's teams often include a significant number of Junior Cricketers giving our younger players the opportunity to get exposure to more experienced cricketers and to play at a higher level.

The Club provides playing opportunities for all levels of ability although all teams are usually selected on ability. This ensures that teams contain the skills necessary (for example, bowling, batting, fielding and wicket-keeping) and that players play cricket at a level commensurate to their competence to ensure safety. Selection is based on the experience and judgement of coaches taking into account a number of factors including the balance of skills needed and player availability. When there are sufficient players available, the Club seeks to organise additional fixtures.

In recent years, we have highlighted the need for the Club to expand its playing facilities to allow it to satisfy the demand for cricket activities.

Our merger with Hanwell Cricket Club, completed in 2013, provided a badly needed additional ground, particularly for Youth Cricketers. And, in 2017, Popesfield finally became a reality after a long gestation period. Popesfield has proved to be a huge success both as a centre of cricket excellence and a sports venue for our local community. In 2022, we expect that we will again need to hire additional playing facilities to cater for all of our planned activities.

Coaching courses for young cricketers on Sundays and throughout the school holidays continue to be run at the Club under our brand, Premier Cricket Coaching. And in recent years we have expanded our comprehensive winter training programme for our Junior Cricketers, which has again been very popular. We also run indoor coaching courses during the winter during the October and February half term breaks and during the Christmas holidays.

OBJECTIVES AND ACTIVITIES

The Club is actively engaged with a number of local schools where we are assisting the development of cricket with the schools. We also host Kwik Cricket competitions run on behalf of Active Ealing, Schools Sports Partnerships and other competitions on behalf of Middlesex Cricket and the Middlesex Junior Cricket Association and are continuing to work closely with Active Ealing and others promoting cricket in our local community.

Public benefit

The Trustees have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to guidance published by The Charity Commission, including public benefit guidance and have taken it into account in all decision making.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2021 was another successful year for our teams.

In Senior Cricket, our 1st XI, finished a disappointing 7th in the Middlesex County Cricket Premier League, but we did win the Middlesex T20 Cup and had a successful run in the ECB National Club Championship, being beaten by Weybridge in the last 16. The 2nd XI finished 2nd in their division and the 3rd XI and Ealing Hanwellians 2nd XI finished 3rd in their respective divisions. Our Women's 1st XI, playing in Division 1 of the Middlesex Cricket Women's League, against some very strong opposition, had a somewhat disappointing season, but still managed to finish 4th.

In Junior Cricket, we again had a stellar season continuing the excellent results seen in recent years. The highlights were the U11 Boys who won both the County U11 League championship and the U11 County Cup and the U17 Boys and U10 Girls winning their respective County League titles. But most of our Boys and Girls teams won their local Area leagues and qualified for the County-wide stages of their competitions. The culmination was the Club being awarded the Victor Ludorum trophy as the Champion Junior Club in Middlesex.

In addition to the Middlesex Junior Cricket Association competitions, the internal Inter Franchise League (IFL) launched in 2019 was again expanded in 2021, including a Girls team at each of the three age groups, and providing additional playing opportunities for our Junior members. We also had a hugely successful IFL Festival, celebrating the Club's 150th anniversary.

A large number of Boys and Girls participate in the Middlesex Cricket player pathway and we believe that we now have a higher number of children playing County Age Group cricket than any other Club in Middlesex.

The continued success of our junior teams and players is extremely pleasing and a great credit to our brilliant coaches, many of whom are volunteers.

2021 saw the number of Young Cricketers at the Club increase again with around 550 Junior members. We have invested in our coaching infrastructure at the Club with the recruitment of a Senior Cricket Development Manager and a Head of Junior Participation and Community Development and we are currently looking at further appointments to ensure that we can continue to deliver excellent cricket activities to an ever increasing number of players, both Senior and Juniors.

With the increase in cricket activities, we have invested further in our playing facilities. In 2020/21 winter, we invested significantly to improve the outfield of our ground at Corfton Road and in the current winter we have replaced and expanded our nets at Corfton Road, so we now have a state of the art 8 lane nets facility. We are also planning to install three hybrid pitches in the cricket square at Corfton Road. While much of this investment has been and will continue to be funded from the Club's reserves, we had a successful fund raising campaign in which over £60,000 was raised to supplement the funds provided by the Club for our new nets.

We continue to look for opportunities to improve and expand our facilities and we expect to announce further improvements in the short to medium term.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company is the sole member of Ealing Cricket & Social Club Limited, a limited liability company, registered in England, under registered number 7721549. This subsidiary company was incorporated on 28 July 2011 and provides functions and social facilities to fee-paying members. It prepares its financial statements to 30 September and donates the whole of its taxable profit to Ealing Cricket Club.

Ealing Cricket & Social Club Limited is the sole member of Premier Cricket Coaching Limited, a limited liability company, registered in England under registered number 9951849. Premier Cricket Coaching Limited was incorporated on 14 January 2016 and runs cricket coaching courses and supports Ealing Cricket Club. It prepares its financial statements to 30 September and donates the whole of its trading profit to Ealing Cricket Club.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 (s.419(2)).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The company's Articles of Association require that there be at least three Trustees and a maximum of twelve Trustees (Article 25).

Any person who is willing to act as a Trustee may be appointed Trustee by ordinary resolution or a decision of the Trustees (Article 26), provided they have reached the age of 18 years, and unless disqualified under Article 27.

One third of the Trustees who are subject to retirement by rotation, or the nearest number to one third, must retire from office at each annual general meeting, plus any Trustees who have been appointed by the Trustees since the last Annual General Meeting. Those to retire by rotation are those who have been the longest in office since their last appointment or reappointment.

Other appointees as Trustees must be recommended by the Trustees and then comply with the notices required by Articles 26.7.2 and 26.8.

There are currently 11 Trustees of whom, Charles Dewhurst, Kristian Martin, Colin Wheeler and Mark Grafton were re-elected at the 2021 Annual General Meeting ('2021 AGM').

John Poore has been President of Ealing Cricket Club since 1996 and has overseen an unprecedented period of success and development at the Club, John served on the Committee for many years prior to his appointment as President and was captain of the Club in two separate stints from 1978 to 1980 and from 1984 to 1986. John has decided, with the Club's 150th anniversary celebrations coming to a close at our many times postponed Long Room dinner at Lord's on 18 March 2022, that he is going to retire at the forthcoming AGM ('2022 AGM'). John's service to Ealing Cricket Club cannot be adequately described in words and it is fitting that so many members, including many people who John played with and have been involved in running the Club for so many years, will be at Lord's next month and I am sure that appropriate tributes to John will be made on that evening and at the 2022 AGM.

John's impending retirement has led to a re-consideration by the Trustees of the structure of the Board of Trustees.

A number of changes are being made as a result. The Trustees believe that, as happens at many other Clubs, the role as President should now be split into two, with Bob Fisher being appointed as President and James Grigg becoming Chair of Trustees and assuming all of John's current executive responsibilities.

This change will require some amendments to the Club's Articles of Association and these will be proposed at the 2022 AGM.

In addition, with a number of other current Trustees wishing to step down, the number of Trustees will be reduced and each remaining Trustee will have an area of activity, for which they will have a responsibility to oversee and to report back to the Board of Trustees on a regular basis.

In addition to John Poore, the following Trustees will retire at the 2022 AGM and will not be seeking re-election:

Andy Scott, who is the Club's Safeguarding Officer and Fixtures Secretary, has also been a very long serving servant of the Club, both as 1st XI captain from 1987 to 1989 and as a member of the Committee and subsequently as a Trustee.

Charles Dewhurst who was a player at the Club and subsequently a highly successful Age Group Manager, with both of Charles' sons being excellent Junior players at the Club.

Vikram Patel who was Chairman of Hanwell Cricket Club at the time of the merger between Ealing CC and Hanwell CC in 2013 and became a Trustee at that time. Vikram was a long term player at Hanwell CC and also a member of their Committee for a considerable period.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Andy, Charles and Vikram have all made substantial contributions to our Club over a long period of time and the Trustees wish to express their gratitude for their service to the Club.

As Andy Scott is the Club Safeguarding Officer and it is a requirement of our Articles of Association that the Club's Safeguarding Officer must be a Trustee, it has been decided to appoint Penny Lewis as a Trustee as from the commencement of the 2022 AGM. Penny is already actively involved in the Club as a Junior parent and as a Junior Age Group Manager. Penny, who is currently Deputy Club Safeguarding Officer, will assume the role of Club Safeguarding Officer as from the time of the 2022 AGM.

Following the 2022 AGM, The Trustees will then be comprised as follows:

Bob Fisher - President
James Grigg - Chair of Trustees
Mark Grafton - Treasurer
Caroline Artis
Penny Lewis
Kristian Martin
Martin Turner
Colin Wheeler

As required by the Articles of Association, Penny Lewis, having been appointed since the last AGM, offers herself for re-election at the 2022 AGM. In addition, Caroline Artis and Martin Turner will retire by rotation at the 2022 AGM and will also offer themselves for re-election.

The Trustees meet around six times per year to review the Club's performance and ensure the Club's strategy to meet its objectives is being implemented. The Trustees are supported by a number of full time and part time professional staff who deliver the Club's core activities and provide support for the large number of volunteers that the Club is fortunate to have.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees monitor the financial performance and control closely and receive regular reports on various aspects of the Club's activities. Financial control systems have been implemented and these are subject to ongoing review and improvement. Health, safety and insurance reviews are undertaken at least annually.

Child welfare is high priority for the Club and Clubmark accreditation reflects the good practices that we have implemented to ensure that all aspects of youth cricket at our Club are undertaken in a safe and effective manner.

FINANCIAL REVIEW

During the year ended 30 September 2021, Total Incoming Resources were £345,172 (2020: £262,240), Total Resources Expended were £280,507 (2020: £201,340) and a realised gain of £57 (2020: £nil) leaving Net Incoming Resources of £64,665 (2020: £60,900). There was an unrealised gain on investment of £32,997 in 2021 (2020: loss £193),

Activities for Generating Funds of £89,475 (2020: £94,819) comprised Sponsorship and Ground Rental income. Sponsorship revenue of £25,284 (2020: £23,860) was consistent with 2019/20. Ground Rental of £64,191 (2020: £70,959) was primarily the funds received for the use of the grounds, and includes the hire of Popesfield and the payments made by the Club's wholly owned subsidiaries, Ealing Cricket & Social Club Limited and Premier Cricket Coaching Limited, for the use of the facilities owned by the Club.

Following the sale of our investment property in 2019/20, there was no Investment Income in the current financial year, (2020: £nil).

Donations and legacies amounted to £64,004 (2020: £42,792). This comprised external donations and grants of £4,061 (2020: £7,683) and payments received from subsidiaries of £59,943 (2020: £35,109).

As in 2020, there was no donation made by Ealing Cricket & Social Club Limited, the Club's wholly owned subsidiary, as it has losses brought forward. However, Premier Cricket Coaching Limited, an indirectly wholly owned subsidiary of the Club, donated all of its profits for the year (£59,943) to Ealing Cricket Club.

Incoming Resources from Charitable Activities of £115,759 (2020: £88,506) were primarily members' subscriptions.

The Club received £75,913 (2020: £36,053) in Government grants and furlough claims related to the Covid-19 pandemic.

The principal elements of Resources Expended on Charitable Activities £280,507 (2020: £201,340) were Match, Cricket & Coaching costs £46,776 (2020: £29,191), Salaries £131,098 (2020: £105,529) and Ground Expenses £57,079 (2020: £33,172). Cricket & coaching costs being higher due to a full season of cricket being played and the size of the Junior section again being expanded. Higher salaries reflected the additional employees recruited to bolster our cricket resources. And Ground expenses included the replacement of the engine in the roller at Corfton Road.

The Club had cash reserves as at 30 September 2021 of £284,597 (2020: £513,404) and investments of £382,953 (2020: £70,287). In addition, Ealing Cricket & Social Club Limited, which, as at 30 September 2021, owed the Club £169,865 (2020: £152,827) and had cash reserves of £124,275 (2020: £126,048).

The proceeds from the sale of the investment property in 2019 increased significantly the amount of cash reserves held by the Club. As noted above, the Club has commenced a ground investment programme (CRGIP) to improve the playing facilities at our main ground in Corfton Road, which is likely to require a substantial investment funded from the Club's reserves. The balance of reserves will be used in the medium to longer term to support the Club's activities and to ensure that we continue to meet our charitable objectives into the future. In this regard, the Trustees have established a development sub committee to look at the future development needs of the Club and to seek to ensure that we are 'future proofed'. The reserves available to the Club will be available to provide support for any strategic initiatives that emerge from the development sub committee's work.

The Trustees have considered how the cash reserves retained should be invested for the benefit of the Club. An investment sub-committee, comprised of James Grigg, Mark Grafton, Martin Turner and Vikram Patel, was convened to consider the best approach. All 4 members of the investment sub-committee have significant relevant experience in the investment of funds.

The Trustees agreed with the investment sub-committee's recommendations, which were as follows:

- Approximately two thirds of the Club's cash reserves that are not required for the purposes of the CRGIP should be invested in an investment portfolio
- The investment objectives of the portfolio should be to have a conservative approach seeking a combination of capital growth and income over the medium term in a moderate risk environment from a diversified portfolio with reasonable liquidity.
- The Club's objectives in the current environment would be best met by a portfolio comprising equity based investments with a limited exposure to fixed income investments. In this context, approximately 70% of the investment portfolio would be allocated to investments in index funds linked to the major global markets, with an 80% exposure to equity based investments and a 20% exposure to fixed income investments, with the balance invested with active fund managers, who have an exceptional record, providing exposure to high quality businesses with strong competitive positions, conservative leverage and attractive growth prospects.
- The funds be invested in the portfolio gradually over a period of around 10 months

In reaching the investment sub-committee's recommendations, financial advice was sought from 1st Financial Limited, an Independent Financial Adviser registered with the Financial Conduct Authority. It should be noted that 1st Financial Limited is a company associated with Vikram Patel, who is also a Trustee. The Trustees considered whether receiving financial advice from 1st Financial Limited might represent a conflict of interest. The Trustees concluded that, as 1st Financial Limited was not charging a fee for providing advice to the Club, there was no conflict of interest that was of concern.

The programme of investment in the portfolio commenced in August 2020 and was completed in June 2021. The investment sub-committee continues to monitor the performance of the portfolio and the allocation of assets within the portfolio and may recommend changes to the Trustees in the future.

The Trustees have due regard to guidance published by the Charity Commission, including that relating to public benefit in compliance with the duty in section 17(5) of the 2011 Charities Act.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28 February 2022 and signed on its behalf by:

J C Grigg - Trustee

Independent examiner's report to the trustees of Ealing Cricket Club ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ketan Ramesh Patel FCCA
ACCA
Merchant & Co
20 Exhibition House
Addison Bridge Place
London
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Date:

Statement of Financial Activities
for the Year Ended 30 September 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	62,178	1,826	64,004	42,792
Charitable activities					
Cricket		115,759	-	115,759	88,506
Other trading activities	3	89,475	-	89,475	94,819
Investment income	4	21	-	21	70
Other income	5	75,913	-	75,913	36,053
Total		343,346	1,826	345,172	262,240
EXPENDITURE ON					
Charitable activities	6				
Cricket		279,365	1,142	280,507	201,340
Net gains/(losses) on investments		33,054	-	33,054	(193)
NET INCOME		97,035	684	97,719	60,707
RECONCILIATION OF FUNDS					
Total funds brought forward		826,031	-	826,031	765,324
TOTAL FUNDS CARRIED FORWARD		923,066	684	923,750	826,031

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	12	196,124	684	196,808	161,355
Investments	13	382,953	-	382,953	70,287
		<u>579,077</u>	<u>684</u>	<u>579,761</u>	<u>231,642</u>
CURRENT ASSETS					
Debtors	14	219,552	-	219,552	194,017
Cash at bank		284,597	-	284,597	513,404
		<u>504,149</u>	<u>-</u>	<u>504,149</u>	<u>707,421</u>
CREDITORS					
Amounts falling due within one year	15	(160,160)	-	(160,160)	(113,032)
		<u>343,989</u>	<u>-</u>	<u>343,989</u>	<u>594,389</u>
NET CURRENT ASSETS					
		<u>923,066</u>	<u>684</u>	<u>923,750</u>	<u>826,031</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>923,066</u>	<u>684</u>	<u>923,750</u>	<u>826,031</u>
NET ASSETS					
		<u>923,066</u>	<u>684</u>	<u>923,750</u>	<u>826,031</u>
FUNDS	16				
Unrestricted funds				923,066	826,031
Restricted funds				684	-
TOTAL FUNDS				<u>923,750</u>	<u>826,031</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 February 2022 and were signed on its behalf by:

J C Grigg - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure is stated excluding Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Long leasehold property	- term of the lease
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

The cost of freehold property relates to land which is not depreciated.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds are to be used for specified purposes laid down by the donor/granting body. The restricted fund is the Popesfield funding scheme.

Group accounts are not required as this company is part of a small group.

Pension costs and other post-retirement benefits

The charitable company has introduced a defined contribution pension scheme. Since 1 August 2016, three employees have enrolled and the employees as well as the company have paid contributions.

The charitable company continues to make contributions to a pension plan established for the benefit of one of the company's employees. These contributions are charged to the Statement of Financial Activities in the period to which they relate.

1. ACCOUNTING POLICIES - continued

Debtors

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

Cash and cash equivalents

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

Going concern

The financial statements have been prepared on the basis of going concern. There are no material uncertainties regarding going concern.

Investments

Investments are stated at market value at the year end. All gains and losses on investments are reflected in the Statement of Financial Activities as they arise.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	4,061	7,683
Donation from subsidiary	59,943	35,109
	<u>64,004</u>	<u>42,792</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Sponsorships	25,284	23,860
Ground rental income	64,191	70,959
	<u>89,475</u>	<u>94,819</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Interest receivable - trading	<u>21</u>	<u>70</u>

5. OTHER INCOME

	2021	2020
	£	£
Government grants & subsidies	<u>75,913</u>	<u>36,053</u>

During the year ended 30 September 2021, the Club received £57,880 of Government grants as a result of the Covid-19 pandemic and £18,033 from the Coronavirus Job Retention Scheme.

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs	Totals
	£	£	£
Cricket	<u>276,127</u>	<u>4,380</u>	<u>280,507</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>13,853</u>	<u>14,720</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

In addition, Kristian Martin was paid by the Club's wholly owned subsidiary, Ealing Cricket & Social Club Limited ('ECSC') for work as a barman by ECSC, £194 (2020: £4,620)

In past years, Kristian Martin had been paid by the Club's wholly owned subsidiary, Premier Cricket Coaching Ltd ('PCC') for work as a cricket coach. However, Kristian Martin was not paid by PCC for work as a cricket coach in the current or previous financial year.

Kristian Martin was not paid for acting as a Trustee.

The arrangements with Kristian Martin outlined above were approved by the Trustees and were subject to an agreement entered into between the Club and Kristian Martin.

The Trustees noted that ECSC needs to employ reliable and responsible staff to work as part of the Club's bar activities and the Club Manager indicated that having the flexibility to employ Kristian Martin as part of the bar team was important.

After careful consideration, the Trustees concluded that the payments made in the year ended 30 September 2021 to Kristian Martin were in the best interests of the Club and were reasonable.

It should be noted that Kristian Martin did not participate in any consideration of these arrangements by the Trustees and that the payments made to Kristian Martin are not prohibited by the Club's Memorandum and Articles of Association.

Other than as disclosed above, there were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

9. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	115,980	92,427
Social security costs	8,895	7,114
Other pension costs	6,223	5,988
	<u>131,098</u>	<u>105,529</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Groundstaff	1	1
Management and administration	1	1
Cricket activities	2	1
	<u>4</u>	<u>3</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

9. STAFF COSTS - continued

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	42,792	-	42,792
Charitable activities			
Cricket	88,506	-	88,506
Other trading activities	94,819	-	94,819
Investment income	70	-	70
Other income	36,053	-	36,053
	<hr/>	<hr/>	<hr/>
Total	262,240	-	262,240
EXPENDITURE ON			
Charitable activities			
Cricket	201,340	-	201,340
Net gains/(losses) on investments	(193)	-	(193)
	<hr/>	<hr/>	<hr/>
NET INCOME	60,707	-	60,707
RECONCILIATION OF FUNDS			
Total funds brought forward	765,324	-	765,324
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>826,031</u>	<u>-</u>	<u>826,031</u>

11. CORPORATION TAX

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

12. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST					
At 1 October 2020	54,686	80,000	28,358	83,467	246,511
Additions	-	42,060	5,700	1,546	49,306
	<u>54,686</u>	<u>122,060</u>	<u>34,058</u>	<u>85,013</u>	<u>295,817</u>
DEPRECIATION					
At 1 October 2020	-	8,267	20,203	56,686	85,156
Charge for year	-	4,142	2,870	6,841	13,853
	<u>-</u>	<u>12,409</u>	<u>23,073</u>	<u>63,527</u>	<u>99,009</u>
NET BOOK VALUE					
At 30 September 2021	<u>54,686</u>	<u>109,651</u>	<u>10,985</u>	<u>21,486</u>	<u>196,808</u>
At 30 September 2020	<u>54,686</u>	<u>71,733</u>	<u>8,155</u>	<u>26,781</u>	<u>161,355</u>

The cost of freehold property relates to the cost of land, which is not depreciated.

13. FIXED ASSET INVESTMENTS

	2021 £	2020 £
Shares	374,807	34,790
Cash held in Transact	8,146	35,497
	<u>382,953</u>	<u>70,287</u>

Additional information as follows:

	Shares in group undertakings £	Listed investments £	Totals £
MARKET VALUE			
At 1 October 2020	1	34,789	34,790
Additions	-	307,739	307,739
Disposals	-	57	57
Revaluations	-	32,221	32,221
	<u>1</u>	<u>374,806</u>	<u>374,807</u>
At 30 September 2021	<u>1</u>	<u>374,806</u>	<u>374,807</u>
NET BOOK VALUE			
At 30 September 2021	<u>1</u>	<u>374,806</u>	<u>374,807</u>
At 30 September 2020	<u>1</u>	<u>34,789</u>	<u>34,790</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

13. FIXED ASSET INVESTMENTS - continued

Historical cost of investments

	2021	2020
	£	£
Historical cost at year end	341,946	34,982

The investments (at market value at the year end) that are held in the UK and outside the UK as follows:

	2021	2020
	£	£
United Kingdom	323,556	29,775
Ireland	51,250	5,014
	374,806	34,789

Cost or valuation at 30 September 2021 is represented by:

	Shares in group undertakings £	Listed investments £	Totals £
Valuation in 2020	-	(194)	(194)
Valuation in 2021	-	33,054	33,054
Cost	1	341,946	341,947
	1	374,806	374,807

Investments (neither listed nor unlisted) were as follows:

	2021	2020
	£	£
Cash in Transact portfolio	8,146	35,497

The charity owns 100% of the issued share capital of Ealing Cricket & Social Club Limited, whose principal activities are the retail sale of goods and services to the members of this charity, Ealing Cricket Club and other activities to raise funds for Ealing Cricket Club.

The subsidiary donates its taxable profits to its parent charitable company, Ealing Cricket Club. The subsidiary made a payment for the use of the facilities owned by the Club, in the amount of £11,640 (2020 :£14,900). The subsidiary owed the Club £169,865 as at 30 September 2021 (2020: £152,827).

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	5,944	31,773
Other debtors	37,454	5,817
EC&SC Intercompany account	169,865	152,827
VAT	1,131	-
Prepayments	5,078	3,300
Accrued income	80	300
	<u>219,552</u>	<u>194,017</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	6,443	6,671
Social security and other taxes	617	1,050
VAT	-	12,774
Other creditors	4,532	31,764
PCC Intercompany account	81,275	49,962
Deferred income	54,609	5,250
Accrued expenses	12,684	5,561
	<u>160,160</u>	<u>113,032</u>

16. MOVEMENT IN FUNDS

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	826,031	97,035	923,066
Restricted funds			
Ian Goodridge	-	684	684
	<u>826,031</u>	<u>97,719</u>	<u>923,750</u>
TOTAL FUNDS	<u>826,031</u>	<u>97,719</u>	<u>923,750</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	343,346	(279,365)	33,054	97,035
Restricted funds				
Sam Kelso	1,080	(1,080)	-	-
Ian Goodridge	746	(62)	-	684
	<u>1,826</u>	<u>(1,142)</u>	<u>-</u>	<u>684</u>
TOTAL FUNDS	<u>345,172</u>	<u>(280,507)</u>	<u>33,054</u>	<u>97,719</u>

Comparatives for movement in funds

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	765,324	60,707	826,031
	<u>765,324</u>	<u>60,707</u>	<u>826,031</u>
TOTAL FUNDS	<u>765,324</u>	<u>60,707</u>	<u>826,031</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	262,240	(201,340)	(193)	60,707
	<u>262,240</u>	<u>(201,340)</u>	<u>(193)</u>	<u>60,707</u>
TOTAL FUNDS	<u>262,240</u>	<u>(201,340)</u>	<u>(193)</u>	<u>60,707</u>

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.19 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	765,324	157,742	923,066
Restricted funds			
Ian Goodridge	-	684	684
TOTAL FUNDS	765,324	158,426	923,750

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	605,586	(480,705)	32,861	157,742
Restricted funds				
Sam Kelso	1,080	(1,080)	-	-
Ian Goodridge	746	(62)	-	684
	<u>1,826</u>	<u>(1,142)</u>	<u>-</u>	<u>684</u>
TOTAL FUNDS	607,412	(481,847)	32,861	158,426

17. EMPLOYEE BENEFIT OBLIGATIONS

The charitable company contributes to a pension scheme for three employees and another continuing scheme for one employee (defined contribution schemes). The cost for the year represents the charity's contribution to these schemes of £6,223 (2020: £5,988).

18. RELATED PARTY DISCLOSURES

Ealing Cricket Club, a charitable company incorporated in England & Wales under number 07625534 and charity registration no 1141973, is the parent company of Ealing Cricket & Social Club Limited, its wholly owned subsidiary, which in turn purchased the entire share capital of Premier Cricket Coaching Limited on 14 January 2016.

Ealing Cricket Club, and its immediate subsidiary company are both exempt from the requirement to prepare group accounts as they are both small companies at the head of small groups.

19. LEGAL STATUS OF THE CLUB

The club is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding up is limited to £1.

20. CONTROLLING PARTY

No one person or entity has control. The charity is managed by its Board of Directors and Trustees.

21. POST BALANCE SHEET EVENTS

During the year, Covid-19, a global pandemic continued to affect the activities of the Club, with Government restrictions causing businesses to close. The full financial impact of the restrictions on the club's activities is currently unknown.

Detailed Statement of Financial Activities
for the Year Ended 30 September 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,061	7,683
Donation from subsidiary	59,943	35,109
	<hr/>	<hr/>
	64,004	42,792
Other trading activities		
Sponsorships	25,284	23,860
Ground rental income	64,191	70,959
	<hr/>	<hr/>
	89,475	94,819
Investment income		
Interest receivable - trading	21	70
Charitable activities		
Subscriptions	97,975	80,661
Match fees income	9,388	4,845
Other income	8,396	3,000
	<hr/>	<hr/>
	115,759	88,506
Other income		
Government grants & subsidies	75,913	36,053
	<hr/>	<hr/>
Total incoming resources	345,172	262,240
EXPENDITURE		
Charitable activities		
Salaries and wages	115,980	92,427
Social security	8,895	7,114
Pensions	6,223	5,988
Rates and water	2,234	1,014
Insurance	3,320	2,942
Light and heat	1,654	1,364
Postage, stationery, telephone	2,147	1,103
Advertising	743	-
Sundries	2,575	1,942
Match, coaching and cricket	46,776	29,191
Corfton Road ground expenses	34,437	14,835
Carried forward	224,984	157,920

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Detailed Statement of Financial Activities
for the Year Ended 30 September 2021

	2021 £	2020 £
Charitable activities		
Brought forward	224,984	157,920
Repairs and maintenance	3,789	-
Bank charges	3,038	2,240
Bad debts	3,400	-
Hanwell ground expenses	8,642	6,772
Popesfield ground expenses	14,000	11,565
Administrative services	4,235	4,487
Training Costs	185	-
Depreciation of Leasehold property	4,143	3,200
Depreciation of plant & machinery	2,870	2,718
Depreciation of fixtures & fittings	6,841	8,802
	<u>276,127</u>	<u>197,704</u>
Support costs		
Governance costs		
Independent examination fee	4,380	3,636
	<u>280,507</u>	<u>201,340</u>
Total resources expended		
Net income before gains and losses	64,665	60,900
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	57	-
	<u>64,722</u>	<u>60,900</u>
Net income		

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