

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2020
for
Ealing Cricket Club

Merchant & Co
Chartered Certified Accountants
20 Exhibition House
Addison Bridge Place
London
W14 8XP

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|---------------------------|---|
| TRUSTEES | JC Poore President J C Grigg Secretary R Fisher V Patel A P Scott Fixture Secretary & Club Welfare Officer L R F Stoughton (resigned 20.2.20) M Turner C R J Dewhurst K C Martin C W Wheeler C Artis M D Grafton Treasurer (appointed 22.4.20) |
| REGISTERED OFFICE | Corfton Road Ealing London W5 2HS |
| REGISTERED COMPANY NUMBER | 07625534 (England and Wales) |
| REGISTERED CHARITY NUMBER | 1141973 |
| INDEPENDENT EXAMINER | Merchant & Co Chartered Certified Accountants 20 Exhibition House Addison Bridge Place London W14 8XP |
| BANKERS | Allied Irish Bank (GB) 85 Uxbridge Road Ealing London W5 5TH |

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Group accounts are not required as this company is the parent of a small group. Ealing Cricket Club is a company limited by guarantee, governed by its Memorandum and Articles of Association. The Club is registered as a charity with the Charity Commission.

OBJECTIVES AND ACTIVITIES

Objectives

As set out in the Articles of Association, the objects of Ealing Cricket Club are:

1. to provide community participation in healthy recreation by providing facilities for playing cricket and other sports ("facilities" means land, building, equipment and organisation of cricketing or other sporting activities); and
2. to advance the education of children and young people whether or not undergoing formal education.

The Club has been in existence since 1870 and, in that time, has become an important part of our local community. We are a family Club and this lies at the heart of our success both on and off the playing field. Fostering this sense of family involvement is the cornerstone of our efforts to promote cricket in our local community.

The Trustees recognise that, following the Club's conversion to become a charity, the Club's various activities must be run according to the best principles of corporate governance. The Trustees believe that the charity conversion has focused our efforts on achieving our twin objectives for the benefit of our local community. We continue to look to attract volunteers to strengthen our team to ensure we can deliver the best quality services.

The Club has a fee-paying membership, which is concessionary for specific groups, e.g. Juniors, and for others where the payment of fees might be an obstacle to their participation in cricket activities at the Club. The principal limit on the number of playing members at the Club has been the lack of facilities that we have available for our use. However, we expanded our playing facilities in recent years and this has allowed us to continue to grow our cricketing activities.

OBJECTIVES AND ACTIVITIES

Charitable activities

Each year, the Club updates its Development Plan as part of its Clubmark accreditation with the England & Wales Cricket Board. This document summarises the activities that are planned to achieve our objectives.

We are a club focused solely on cricket.

In 2020, we had planned a huge summer of cricket at the Club, being our 150th anniversary year. And, although the COVID-19 pandemic disrupted our plans for the season, the year will still be regarded as one of the most remarkable in the long history of the Club. As the first lockdown restrictions were eased, we opened our facilities in late May for members to practice on their own and, in mid June, we began group training, before starting to play matches from mid July. At every stage of the process, the level of engagement with our members was fantastic. The huge interest was evidenced by availability for practice and matches and demand for our holiday courses at record levels.

So, although our cricket activities were curtailed, there was a huge commitment from everyone at the Club to get as much cricket on as possible and we finished the season with a much closer relationship with our members and with the Club being an even more important part of our local community.

In Senior Cricket, ECC had five senior Men's teams playing league cricket on Saturdays, albeit we played only 9 out of the planned 18 matches and there was no promotion or relegation. We entered the Middlesex Cup, Middlesex Cricket Board Development League, the ECB U19 National Club Championship and, the Middlesex Women's Cricket League. Due to the demand from members to play cricket, we organised friendly fixtures for our 5th XI and 6th XI on most weekends, often on both Saturdays and Sundays. Unfortunately, a number of competitions that we had planned to enter were cancelled, including, the ECB National Club Championship, the ECB National T20 Cup and the Chess Valley League.

Our Youth Cricket activities were also impacted with teams playing about 75% of a normal League schedule in our Area and all Cup and County-wide competitions were cancelled.

The Youth Cricket section, which has approximately 500 members between the ages of 5 and 17 in the Club's 18 junior teams, is supported by senior qualified professional coaches assisted by a large number of volunteer coaches, mostly drawn from the parents of the Youth Cricketers. Many of the volunteer coaches undertake ECB sponsored coaching courses and some go onto Level 2 courses. Our Girls' section is one of the largest in the country with over 100 girls.

Senior cricket is provided by the Club across a spectrum of standards and competitiveness and is played by participants with a wide range of ability levels. It is also an integral part of the continuum of youth development and participation.

The senior Men's and Women's teams often include a significant number of Youth Cricketers giving our younger players the opportunity to get exposure to more experienced cricketers and to play at a higher level.

The Club provides playing opportunities for all levels of ability although all teams are usually selected on ability. This ensures that teams contain the skills necessary (for example, bowling, batting, fielding and wicket-keeping) and that players play cricket at a level commensurate to their competence to ensure safety. Selection is based on the experience and judgement of coaches taking into account a number of factors including the balance of skills needed and player availability. When there are sufficient players available, the Club seeks to organise additional fixtures.

In recent years, we have highlighted the need for the Club to expand its playing facilities to allow it to satisfy the demand for cricket activities.

OBJECTIVES AND ACTIVITIES

Our merger with Hanwell Cricket Club, completed in 2013, provided a badly needed additional ground, particularly for Youth Cricketers. And, in 2017, Popesfield finally became a reality after a long gestation period. Popesfield has proved to be a huge success both as a centre of cricket excellence and a sports venue for our local community. In 2021, we expect that we will need to hire additional playing facilities to cater for all of our planned activities.

Coaching courses for young cricketers on Sundays and throughout the school holidays continue to be run at the Club under our brand, Premier Cricket Coaching. And in 2019/20, we expanded our comprehensive winter training programme for our Youth Cricketers, which has again been very popular.

We also host Kwik Cricket competitions run on behalf of Active Ealing, Schools Sports Partnerships and other competitions on behalf of Middlesex Cricket and the Middlesex Colts Association and are continuing to work closely with Active Ealing and others promoting cricket in our local community.

Public benefit

The Trustees have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to guidance published by The Charity Commission, including public benefit guidance and have taken it into account in all decision making.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

As noted above, The Club's activities on the field of play were disrupted. Despite this, it was another successful year for our teams

In Senior Cricket, in an abbreviated 9 match season, our 1st XI, having been in the mix for the title, lost their last two matches to finish 4th in the Middlesex County Cricket Premier League. The only Cup competition in 2020 was the Middlesex Cup, which we retained after an exciting 9 run victory in the final against North Middlesex. Both the 2nd XI and 4th XI finished 2nd in their respective divisions. Our Women's 1st XI, playing in Division 1 (West) of the Middlesex Cricket Women's League, performed creditably finished 3rd against some very strong opposition.

With the Boys' League matches restricted to the Middlesex Junior Cricket Association (MJCA) Central Area, we won all the Leagues in which we competed. Our Girls were equal 1st in the U10 League and finished 2nd in the U14 League.

In addition to the MJCA competitions, we established our own Inter Franchise League in 2019 and this was expanded in 2020 to provide additional playing opportunities for our Junior members.

The Club was awarded Club of the Year at the 2020 Ealing Sports Awards.

The continued success of our junior teams and players is extremely pleasing and a great credit to our brilliant coaches, many of whom are volunteers.

Despite the pandemic, 2020 saw the number of Young Cricketers at the Club maintained with over 500 Junior members. We have continued to improve the quality of the coaching infrastructure at the Club and with a further expansion of our winter training programme, our Junior section is well set for continued success in the future.

With increasing in cricket activity we are investing further in our playing facilities. Over the 2020/21 winter, we have invested significantly to improve the outfield of our ground at Corfton Road and next winter we are planning for a replacement and possible expansion of our nets at Corfton Road. Once this is complete, we will be looking at further investment to improve the cricket square at Corfton Road. While much of this investment will be funded from the Club's reserves, we will shortly be launching a fund raising campaign to supplement the funds provided by the Club.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company is the sole member of Ealing Cricket & Social Club Limited, a limited liability company, registered in England, under registered number 7721549. This subsidiary company was incorporated on 28 July 2011 and provides functions and social facilities to fee-paying members. It prepares its financial statements to 30 September and donates the whole of its taxable profit to Ealing Cricket Club.

Ealing Cricket & Social Club Limited is the sole member of Premier Cricket Coaching Limited, a limited liability company, registered in England under registered number 9951849. Premier Cricket Coaching Limited was incorporated on 14 January 2016 and runs cricket coaching courses and supports Ealing Cricket Club. It prepares its financial statements to 30 September and donates the whole of its trading profit to Ealing Cricket Club.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 (s.419(2)).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The company's Articles of Association require that there be at least three Trustees and a maximum of twelve Trustees (Article 25).

Any person who is willing to act as a Trustee may be appointed Trustee by ordinary resolution or a decision of the Trustees (Article 26), provided they have reached the age of 18 years, and unless disqualified under Article 27.

One third of the Trustees who are subject to retirement by rotation, or the nearest number to one third, must retire from office at each annual general meeting, plus any Trustees who have been appointed by the Trustees since the last Annual General Meeting. Those to retire by rotation are those who have been the longest in office since their last appointment or reappointment.

Other appointees as Trustees must be recommended by the Trustees and then comply with the notices required by Articles 26.7.2 and 26.8.

There are currently 11 Trustees of whom, Bob Fisher, James Grigg and Andy Scott were re-elected at the 2020 Annual General Meeting (2020 AGM).

Luke Stoughton resigned as a Trustee at the time of the 2020 AGM. Unfortunately, Luke's work commitments together with his family responsibilities had meant that he was not able to make the contribution that he wanted to at this time. The Trustees wish to express their gratitude to Luke for his service to the Club.

Following the resignation of Mark Chippendale as Secretary of the Club in 2019, James Grigg had assumed the role of Secretary in addition to his duties as Treasurer. It was the intention to seek to appoint either a new Secretary or a new Treasurer, when a suitable candidate could be found. In April 2020, the Trustees appointed Mark Grafton, who is an experienced Finance Professional and a member of the Club, as a Trustee and as Treasurer. James Grigg continued as Secretary of the Club.

As required by the Articles of Association, Mark Grafton, having been appointed since the last AGM, offers himself for re-election at the forthcoming AGM and Charles Dewhurst, Kristian Martin and Colin Wheeler will retire by rotation at the AGM and will also offer themselves for re-election.

The Trustees meet around six times per year to review the Club's performance and ensure the Club's strategy to meet its objectives is being implemented. The Trustees are supported by a number of full time and part time professional staff who deliver the Club's core activities and provide support for the large number of volunteers that the Club is fortunate to have.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees monitor the financial performance and control closely and receive regular reports on various aspects of the Club's activities. Financial control systems have been implemented and these are subject to ongoing review and improvement. Health, safety and insurance reviews are undertaken at least annually.

Child welfare is high priority for the Club and Clubmark accreditation reflects the good practices that we have implemented to ensure that all aspects of youth cricket at our Club are undertaken in a safe and effective manner.

FINANCIAL REVIEW

During the period ended 30 September 2020, Total Incoming Resources were £262,240 (2019: £231,018) and Total Resources Expended were £201,340 (2019: £242,402). There was an unrealised loss on investment of £193 in 2020 (2019: realised gain £505,437), leaving Net Incoming Resources of £60,900 (2019: £494,053).

Activities for Generating Funds of £94,819 (2019: £89,819) comprised Sponsorship and Ground Rental income. Sponsorship revenue of £23,860 (2019: £20,513) reflects the continued agreement for Fullers Smith & Turner to act as the Club's principal sponsor, together with a number of new sponsors being secured during the year. Ground Rental of £70,959 (2019: £69,306) was primarily the funds received for the use of the grounds, and includes the hire of Popesfield and the payments made by the Club's wholly owned subsidiaries, Ealing Cricket & Social Club Limited and Premier Cricket Coaching Limited, for the use of the facilities owned by the Club.

Following the sale of our investment property in 2019/20, there was no Investment Income in the current financial year, (2019: £10,400).

Donations and legacies amounted to £42,792 (2019: £39,046). This comprised external donations and grants of £7,683 (2019: £20,226) and payments received from subsidiaries of £35,109 (2019: £18,820).

As in 2019, there was no donation made by Ealing Cricket & Social Club Limited, the Club's wholly owned subsidiary, as it has losses brought forward. However, Premier Cricket Coaching Limited, an indirectly wholly owned subsidiary of the Club, donated all of its profits for the year (£35,109) to Ealing Cricket Club.

Incoming Resources from Charitable Activities of £88,506 (2019: £91,727) were primarily members' subscriptions.

The Club received £36,053 (2019: nil) in Government grants related to the Covid-19 pandemic.

The principal elements of Resources Expended on Charitable Activities £201,340 (2019: £242,402) were Match, Cricket & Coaching costs £29,191 (2019: £57,510), Salaries £105,529 (2019: £96,834) and Ground Expenses £33,172 (2019: £40,836).

The Club had cash reserves as at 30 September 2020 of £513,404 (2019: £580,617) and investments of £70,286 (2019: £0). In addition, Ealing Cricket & Social Club Limited, which, as at 30 September 2020, owed the Club £152,827 (2019: £92,687) and had cash reserves of £126,048 (2019: £78,298).

The proceeds from the sale of the investment property in 2019 increased significantly the amount of cash reserves held by the Club. As noted above, the Club has commenced a ground investment programme (CRGIP) to improve the playing facilities at our main ground in Corfton Road, which is likely to require a substantial investment funded from the Club's reserves. The balance of reserves will be used in the medium to longer term to support the Club's activities and to ensure that we continue to meet our charitable objectives into the future. In this regard, the Trustees have established a development sub committee to look at the future development needs of the Club and to seek to ensure that we are 'future proofed'. The reserves available to the Club will be available to provide support for any strategic initiatives that emerge from the development sub committee's work.

The Trustees have considered how the cash reserves retained should be invested for the benefit of the Club. An investment sub-committee, comprised of James Grigg, Martin Turner and Vikram Patel, was convened to consider the best approach. Mark Grafton joined this sub-committee following his appointment as Treasurer. All 4 members of the investment sub-committee have significant relevant experience in the investment of funds.

The Trustees agreed with the investment sub-committee's recommendations, which were as follows:

- Approximately two thirds of the Club's cash reserves that are not required for the purposes of the CRGIP should be invested in an investment portfolio
- The investment objectives of the portfolio should be to have a conservative approach seeking a combination of capital growth and income over the medium term in a moderate risk environment from a diversified portfolio with reasonable liquidity.
- The Club's objectives in the current environment would be best met by a portfolio comprising equity based investments with a limited exposure to fixed income investments. In this context, approximately 70% of the investment portfolio would be allocated to investments in index funds linked to the major global markets, with an 80% exposure to equity based investments and a 20% exposure to fixed income investments, with the balance invested with active fund managers, who have an exceptional record, providing exposure to high quality businesses with strong competitive positions, conservative leverage and attractive growth prospects.
- The funds be invested in the portfolio gradually over a period of around 10 months

In reaching the investment sub-committee's recommendations, financial advice was sought from 1st Financial Limited, an Independent Financial Adviser registered with the Financial Conduct Authority. It should be noted that 1st Financial Limited is a company associated with Vikram Patel, who is also a Trustee. The Trustees considered whether receiving financial advice from 1st Financial Limited might represent a conflict of interest. The Trustees concluded that, as 1st Financial Limited was not charging a fee for providing advice to the Club, there was no conflict of interest that was of concern.

The programme of investment in the portfolio commenced in August 2020. The investment sub-committee continues to monitor the performance of the portfolio and the allocation of assets within the portfolio and may recommend changes to the Trustees in the future.

The Trustees have due regard to guidance published by the Charity Commission, including that relating to public benefit in compliance with the duty in section 17(5) of the 2011 Charities Act.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 31 March 2021 and signed on its behalf by:

J C Grigg - Trustee

Independent examiner's report to the trustees of Ealing Cricket Club ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Ketan Ramesh Patel FCCA
ACCA
Merchant & Co
20 Exhibition House
Addison Bridge Place
London
W14 8XP

Date:

Statement of Financial Activities
for the Year Ended 30 September 2020

| | Notes | Unrestricted fund £ | Popesfield fund £ | 2020 Total funds £ | 2019 Total funds £ |
|-----------------------------------|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 42,792 | - | 42,792 | 39,046 |
| Charitable activities | | | | | |
| Cricket | | 88,506 | - | 88,506 | 91,727 |
| Other trading activities | 3 | 94,819 | - | 94,819 | 89,819 |
| Investment income | 4 | 70 | - | 70 | 10,426 |
| Other income | 5 | 36,053 | - | 36,053 | - |
| | | | | | |
| Total | | 262,240 | - | 262,240 | 231,018 |
| EXPENDITURE ON | | | | | |
| Charitable activities | 6 | | | | |
| Cricket | | 201,340 | - | 201,340 | 242,402 |
| Net gains/(losses) on investments | | (193) | - | (193) | 505,437 |
| | | | | | |
| NET INCOME | | 60,707 | - | 60,707 | 494,053 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 765,324 | - | 765,324 | 271,271 |
| | | | | | |
| TOTAL FUNDS CARRIED FORWARD | | 826,031 | - | 826,031 | 765,324 |

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

| | Notes | Unrestricted fund £ | Popesfield fund £ | 2020 Total funds £ | 2019 Total funds £ |
|---------------------------------------|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 12 | 161,355 | - | 161,355 | 174,947 |
| Investments | 13 | 70,287 | - | 70,287 | 1 |
| | | <u>231,642</u> | <u>-</u> | <u>231,642</u> | <u>174,948</u> |
| CURRENT ASSETS | | | | | |
| Debtors | 14 | 194,017 | - | 194,017 | 108,241 |
| Cash at bank | | 513,404 | - | 513,404 | 580,617 |
| | | <u>707,421</u> | <u>-</u> | <u>707,421</u> | <u>688,858</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 15 | (113,032) | - | (113,032) | (98,482) |
| | | <u>594,389</u> | <u>-</u> | <u>594,389</u> | <u>590,376</u> |
| NET CURRENT ASSETS | | | | | |
| | | <u>594,389</u> | <u>-</u> | <u>594,389</u> | <u>590,376</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 826,031 | - | 826,031 | 765,324 |
| | | <u>826,031</u> | <u>-</u> | <u>826,031</u> | <u>765,324</u> |
| NET ASSETS | | | | | |
| | | <u>826,031</u> | <u>-</u> | <u>826,031</u> | <u>765,324</u> |
| FUNDS | 16 | | | | |
| Unrestricted funds | | | | 826,031 | 765,324 |
| TOTAL FUNDS | | | | <u>826,031</u> | <u>765,324</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 March 2021 and were signed on its behalf by:

J C Grigg - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure is stated including Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-------------------------|---------------------------|
| Freehold property | - not provided |
| Long leasehold property | - term of the lease |
| Plant and machinery | - 25% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |

The cost of freehold property relates to land which is not depreciated.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds are to be used for specified purposes laid down by the donor/granting body. The restricted fund is the Popesfield funding scheme.

Group accounts are not required as this company is part of a small group.

Pension costs and other post-retirement benefits

The charitable company has introduced a defined contribution pension scheme. Since 1 August 2016, three employees have enrolled and the employees as well as the company have paid contributions.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company continues to make contributions to a pension plan established for the benefit of one of the company's employees. These contributions are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

Cash and cash equivalents

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

Going concern

The financial statements have been prepared on the basis of going concern. There are no material uncertainties regarding going concern.

Investments

Investments are stated at market value at the year end. All gains and losses on investments are reflected in the Statement of Financial Activities as they arise.

2. DONATIONS AND LEGACIES

| | 2020 | 2019 |
|--------------------------|--------|--------|
| | £ | £ |
| Donations | 7,683 | 20,226 |
| Donation from subsidiary | 35,109 | 18,820 |
| | <hr/> | <hr/> |
| | 42,792 | 39,046 |
| | <hr/> | <hr/> |

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

3. OTHER TRADING ACTIVITIES

| | 2020 | 2019 |
|----------------------|---------------|---------------|
| | £ | £ |
| Sponsorships | 23,860 | 20,513 |
| Ground rental income | 70,959 | 69,306 |
| | <u>94,819</u> | <u>89,819</u> |

4. INVESTMENT INCOME

| | 2020 | 2019 |
|-------------------------------|-----------|---------------|
| | £ | £ |
| Rents received | - | 10,400 |
| Interest receivable - trading | 70 | 26 |
| | <u>70</u> | <u>10,426</u> |

5. OTHER INCOME

| | 2020 | 2019 |
|-------------------------------|--------|------|
| | £ | £ |
| Government grants & subsidies | 36,053 | - |

During the year, the government provided grants to businesses as a result of Covid-19. The charity received £30,000 from Ealing council and £6,053 in furlough payments towards employees' wages.

6. CHARITABLE ACTIVITIES COSTS

| | Direct Costs | Support costs | Totals |
|---------|----------------|---------------|----------------|
| | £ | £ | £ |
| Cricket | <u>197,704</u> | <u>3,636</u> | <u>201,340</u> |

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2020 | 2019 |
|-----------------------------|---------------|---------------|
| | £ | £ |
| Depreciation - owned assets | <u>14,720</u> | <u>16,984</u> |

8. TRUSTEES' REMUNERATION AND BENEFITS

In addition, Kristian Martin was paid by the Club's wholly owned subsidiary, Ealing Cricket & Social Club Limited ('ECSC'), as follows:

- for work as a barman by ECSC, £4,620 (2019: £1,338)

In the year ended 30 September 2019, Kristian Martin was paid by the Club's wholly owned subsidiary, Premier Cricket Coaching Ltd ('PCC'), as follows:

- for work as a cricket coach by PCC: £4,100

Kristian Martin was not paid by PCC for work as a cricket coach in the current financial year.

The total remuneration paid to Kristian Martin by the Club and its subsidiaries during the year ended 30 September 2020 was £4,620 (2019: £5,438).

Kristian Martin was not paid for acting as a Trustee.

The arrangements with Kristian Martin outlined above were approved by the Trustees and were subject to an agreement entered into between the Club and Kristian Martin.

The Trustees noted that ECSC needs to employ reliable and responsible staff to work as part of the Club's bar activities and the Club Manager indicated that having the flexibility to employ Kristian Martin as part of the bar team was important.

After careful consideration, the Trustees concluded that the payments made in the year ended 30 September 2020 to Kristian Martin were in the best interests of the Club and were reasonable.

It should be noted that Kristian Martin did not participate in any consideration of these arrangements by the Trustees and that the payments made to Kristian Martin are not prohibited by the Club's Memorandum and Articles of Association.

Other than as disclosed above, there were no trustees' remuneration or other benefits for the year ended 30 September 2020 nor for the year ended 30 September 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2020 nor for the year ended 30 September 2019.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

9. STAFF COSTS

| | 2020 | 2019 |
|-----------------------|----------------|---------------|
| | £ | £ |
| Wages and salaries | 92,427 | 85,194 |
| Social security costs | 7,114 | 6,238 |
| Other pension costs | 5,988 | 5,402 |
| | <u>105,529</u> | <u>96,834</u> |

The average monthly number of employees during the year was as follows:

| | 2020 | 2019 |
|-------------------------------|----------|----------|
| Groundstaff | 1 | 1 |
| Management and administration | 1 | 1 |
| Coaching | 1 | 1 |
| | <u>3</u> | <u>3</u> |

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Popesfield fund £ | Total funds £ |
|----------------------------|---------------------------|-------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 39,046 | - | 39,046 |
| Charitable activities | | | |
| Cricket | 91,727 | - | 91,727 |
| Other trading activities | 89,819 | - | 89,819 |
| Investment income | 10,426 | - | 10,426 |
| Total | <u>231,018</u> | <u>-</u> | <u>231,018</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Cricket | 242,402 | - | 242,402 |
| Net gains on investments | 505,437 | - | 505,437 |
| NET INCOME | <u>494,053</u> | <u>-</u> | <u>494,053</u> |

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted fund £ | Popesfield fund £ | Total funds £ |
|-----------------------------|---------------------------|-------------------------|---------------------|
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 271,271 | - | 271,271 |
| TOTAL FUNDS CARRIED FORWARD | <u>765,324</u> | <u>-</u> | <u>765,324</u> |

11. CORPORATION TAX

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12. TANGIBLE FIXED ASSETS

| | Freehold property £ | Long leasehold property £ | Plant and machinery £ | Fixtures and fittings £ | Totals £ |
|----------------------|---------------------------|------------------------------------|-----------------------------|----------------------------------|----------------|
| COST | | | | | |
| At 1 October 2019 | 54,686 | 80,000 | 28,358 | 82,339 | 245,383 |
| Additions | - | - | - | 1,128 | 1,128 |
| At 30 September 2020 | <u>54,686</u> | <u>80,000</u> | <u>28,358</u> | <u>83,467</u> | <u>246,511</u> |
| DEPRECIATION | | | | | |
| At 1 October 2019 | - | 5,067 | 17,485 | 47,884 | 70,436 |
| Charge for year | - | 3,200 | 2,718 | 8,802 | 14,720 |
| At 30 September 2020 | <u>-</u> | <u>8,267</u> | <u>20,203</u> | <u>56,686</u> | <u>85,156</u> |
| NET BOOK VALUE | | | | | |
| At 30 September 2020 | <u>54,686</u> | <u>71,733</u> | <u>8,155</u> | <u>26,781</u> | <u>161,355</u> |
| At 30 September 2019 | <u>54,686</u> | <u>74,933</u> | <u>10,873</u> | <u>34,455</u> | <u>174,947</u> |

The cost of freehold property relates to the cost of land, which is not depreciated.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

13. FIXED ASSET INVESTMENTS

| | 2020 £ | 2019 £ |
|-----------------------|---------------|-----------|
| Shares | 34,790 | 1 |
| Cash held in Transact | 35,497 | - |
| | <u>70,287</u> | <u>1</u> |

Additional information as follows:

| | Shares in group undertakings £ | Listed investments £ | Totals £ |
|----------------------|---|----------------------------|---------------|
| MARKET VALUE | | | |
| At 1 October 2019 | 1 | - | 1 |
| Additions | - | 34,982 | 34,982 |
| Revaluations | - | (193) | (193) |
| | <u>1</u> | <u>34,789</u> | <u>34,790</u> |
| At 30 September 2020 | <u>1</u> | <u>34,789</u> | <u>34,790</u> |
| NET BOOK VALUE | | | |
| At 30 September 2020 | <u>1</u> | <u>34,789</u> | <u>34,790</u> |
| At 30 September 2019 | <u>1</u> | <u>-</u> | <u>1</u> |

Historical cost of investments

| | 2020 £ | 2019 £ |
|-----------------------------|---------------|-----------|
| Historical cost at year end | <u>34,982</u> | <u>-</u> |

The investments (at market value at the year end) that are held in the UK and outside the UK as follows:

| | 2020 £ | 2019 £ |
|----------------|---------------|-----------|
| United Kingdom | 29,775 | - |
| Ireland | 5,014 | - |
| | <u>34,789</u> | <u>-</u> |

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

13. FIXED ASSET INVESTMENTS - continued

Investments (neither listed nor unlisted) were as follows:

| | 2020 | 2019 |
|----------------------------|--------|------|
| | £ | £ |
| Cash in Transact portfolio | 35,497 | - |

The charity owns 100% of the issued share capital of Ealing Cricket & Social Club Limited, whose principal activities are the retail sale of goods and services to the members of this charity, Ealing Cricket Club and other activities to raise funds for Ealing Cricket Club.

The subsidiary donates its taxable profits to its parent charitable company, Ealing Cricket Club. The subsidiary made a payment for the use of the facilities owned by the Club, in the amount of £14,900 (2019 :£29,600). The subsidiary owed the Club £152,827 as at 30 September 2020 (2019: £92,687).

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2020 | 2019 |
|----------------------------|----------------|----------------|
| | £ | £ |
| Trade debtors | 31,773 | 5,518 |
| Other debtors | 5,817 | 2,453 |
| EC&SC Intercompany account | 152,827 | 92,687 |
| Prepayments | 3,300 | 7,418 |
| Accrued income | 300 | 165 |
| | <u>194,017</u> | <u>108,241</u> |

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2020 | 2019 |
|---------------------------------|----------------|---------------|
| | £ | £ |
| Trade creditors | 6,671 | 19,101 |
| Social security and other taxes | 1,050 | 3,251 |
| VAT | 12,774 | 3,360 |
| Other creditors | 31,764 | 19,652 |
| PCC Intercompany account | 49,962 | 37,826 |
| Deferred income - subscription | 5,250 | 5,250 |
| Accrued expenses | 5,561 | 10,042 |
| | <u>113,032</u> | <u>98,482</u> |

16. MOVEMENT IN FUNDS

| | At 1.10.19 £ | Net movement in funds £ | At 30.9.20 £ |
|--------------------|--------------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 765,324 | 60,707 | 826,031 |
| | <u>765,324</u> | <u>60,707</u> | <u>826,031</u> |
| TOTAL FUNDS | <u>765,324</u> | <u>60,707</u> | <u>826,031</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|--------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 262,240 | (201,340) | (193) | 60,707 |
| | <u>262,240</u> | <u>(201,340)</u> | <u>(193)</u> | <u>60,707</u> |
| TOTAL FUNDS | <u>262,240</u> | <u>(201,340)</u> | <u>(193)</u> | <u>60,707</u> |

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.10.18 £ | Net movement in funds £ | At 30.9.19 £ |
|--------------------|--------------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 271,271 | 494,053 | 765,324 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>271,271</u> | <u>494,053</u> | <u>765,324</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|--------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 231,018 | (242,402) | 505,437 | 494,053 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>231,018</u> | <u>(242,402)</u> | <u>505,437</u> | <u>494,053</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.10.18 £ | Net movement in funds £ | At 30.9.20 £ |
|--------------------|--------------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 271,271 | 554,760 | 826,031 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>271,271</u> | <u>554,760</u> | <u>826,031</u> |

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|--------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 493,258 | (443,742) | 505,244 | 554,760 |
| | | | | |
| TOTAL FUNDS | 493,258 | (443,742) | 505,244 | 554,760 |

17. EMPLOYEE BENEFIT OBLIGATIONS

The charitable company contributes to a pension scheme for three employees and another continuing scheme for one employee (defined contribution schemes). The cost for the year represents the charity's contribution to these schemes of £5,988 (2019: £5,402).

18. RELATED PARTY DISCLOSURES

Ealing Cricket Club, a charitable company incorporated in England & Wales under number 07625534 and charity registration no 1141973, is the parent company of Ealing Cricket & Social Club Limited, its wholly owned subsidiary, which in turn purchased the entire share capital of Premier Cricket Coaching Limited on 14 January 2016.

Ealing Cricket Club, and its immediate subsidiary company are both exempt from the requirement to prepare group accounts as they are both small companies at the head of small groups.

19. LEGAL STATUS OF THE CLUB

The club is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding up is limited to £1.

20. CONTROLLING PARTY

No one person or entity has control. The charity is managed by its Board of Directors and Trustees.

21. POST BALANCE SHEET EVENTS

During the year, Covid-19, a global pandemic affected the Club, with Government restrictions causing businesses to close. The Club was completely closed for just over two months, with members beginning to be able to use the Club's playing facilities in late May 2020 and other facilities at the Club opening in July 2020. Covid-19 has continued to affect the Club after the year-end, with further lockdowns being announced. The full financial impact of the restrictions on the club's activities is currently unknown.

Detailed Statement of Financial Activities
for the Year Ended 30 September 2020

| | 2020 £ | 2019 £ |
|-------------------------------|---------------|---------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 7,683 | 20,226 |
| Donation from subsidiary | 35,109 | 18,820 |
| | <hr/> 42,792 | <hr/> 39,046 |
| Other trading activities | | |
| Sponsorships | 23,860 | 20,513 |
| Ground rental income | 70,959 | 69,306 |
| | <hr/> 94,819 | <hr/> 89,819 |
| Investment income | | |
| Rents received | - | 10,400 |
| Interest receivable - trading | 70 | 26 |
| | <hr/> 70 | <hr/> 10,426 |
| Charitable activities | | |
| Subscriptions | 80,661 | 78,191 |
| Match fees income | 4,845 | 10,536 |
| Other income | 3,000 | 3,000 |
| | <hr/> 88,506 | <hr/> 91,727 |
| Other income | | |
| Government grants & subsidies | 36,053 | - |
| | <hr/> 262,240 | <hr/> 231,018 |
| Total incoming resources | | |
| EXPENDITURE | | |
| Charitable activities | | |
| Salaries and wages | 92,427 | 85,194 |
| Social security | 7,114 | 6,238 |
| Pensions | 5,988 | 5,402 |
| Rates and water | 1,014 | 2,139 |
| Carried forward | 106,543 | 98,973 |

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Detailed Statement of Financial Activities
for the Year Ended 30 September 2020

| | 2020 £ | 2019 £ |
|--|----------------|----------------|
| Charitable activities | | |
| Brought forward | 106,543 | 98,973 |
| Insurance | 2,942 | 3,225 |
| Light and heat | 1,364 | 890 |
| Postage, stationery, telephone | 1,103 | 2,325 |
| Advertising | - | 268 |
| Sundries | 1,942 | 1,923 |
| Match, coaching and cricket | 29,191 | 57,510 |
| Corfton Road ground expenses | 14,835 | 29,064 |
| Repairs and maintenance | - | 5,975 |
| Bank charges | 2,240 | 2,418 |
| Woodville Road flat expenses | - | 1,867 |
| Hanwell ground expenses | 6,772 | 5,488 |
| Popesfield ground expenses | 11,565 | 6,284 |
| Administrative services | 4,487 | 6,368 |
| Depreciation of Leasehold property | 3,200 | 3,200 |
| Depreciation of plant & machinery | 2,718 | 3,624 |
| Depreciation of fixtures & fittings | 8,802 | 10,160 |
| | <u>197,704</u> | <u>239,562</u> |
| Support costs | | |
| Governance costs | | |
| Independent examination fee | 3,636 | 2,840 |
| | <u>201,340</u> | <u>242,402</u> |
| Total resources expended | | |
| Net income/(expenditure) before gains and losses | 60,900 | (11,384) |
| Realised recognised gains and losses | | |
| Realised gains/(losses) on fixed asset investments | - | 505,437 |
| | <u>60,900</u> | <u>494,053</u> |

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