

Registration number: 07147678

Parrabbola

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 30 June 2023

Batchelor and Company Accountants Limited
Certified
Charlton House
32 High Street
Cullompton
Devon
EX15 1AE

Parrabbola

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The following pages do not form part of the statutory financial statements:

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Parrabbola
Company Information

Directors	Leon Berger Marie Costa David Monteith Alistair Park Filiz Ozcan
Company secretary	Mark Lintern Harris
Registered office	Charlton House 32 High Street Cullompton Devon EX15 1AE
Accountants	Batchelor and Company Accountants Limited Certified Charlton House 32 High Street Cullompton Devon EX15 1AE

Parrabbola
Directors' Report for the Year Ended 30 June 2023

The directors present their report and the unaudited financial statements for the year ended 30 June 2023.

Directors of the company

The directors who held office during the year were as follows:

Leon Berger

Marie Costa

David Monteith

Alistair Park

Filiz Ozcan (appointed 9 February 2023)

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 27 March 2024 and signed on its behalf by:

.....
Leon Berger
Director

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation
of the Unaudited Statutory Accounts of
Parrabbola
for the Year Ended 30 June 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Parrabbola for the year ended 30 June 2023 set out on pages 4 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Parrabbola, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Parrabbola and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Parrabbola and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Parrabbola has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Parrabbola. You consider that Parrabbola is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Parrabbola. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Batchelor and Company Accountants Limited
Certified
Charlton House
32 High Street
Cullompton
Devon
EX15 1AE
27 March 2024

Parrabbola
Profit and Loss Account for the Year Ended 30 June 2023

	Note	2023 £	2022 £
Turnover		83,673	119,264
Cost of sales		<u>(13,932)</u>	<u>(6,185)</u>
Gross profit		69,741	113,079
Administrative expenses		<u>(71,135)</u>	<u>(94,827)</u>
Operating (loss)/profit	2	(1,394)	18,252
Other interest receivable and similar income		<u>81</u>	<u>3</u>
(Loss)/profit on ordinary activities before taxation		<u>(1,313)</u>	<u>18,255</u>
(Loss)/profit for the financial year	6	<u><u>(1,313)</u></u>	<u><u>18,255</u></u>

Parrabbola
(Registration number: 07147678)
Balance Sheet at 30 June 2023

	Note	2023 £	2022 £
Current assets			
Debtors	3	5,495	-
Cash at bank and in hand		20,075	26,883
		25,570	26,883
Creditors: Amounts falling due within one year	4	(15,950)	(15,950)
Net assets		9,620	10,933
Capital and reserves			
Other reserves	6	104	104
Profit and loss account	6	9,516	10,829
Shareholders' funds		9,620	10,933

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

For the year ending 30 June 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the Board on 27 March 2024 and signed on its behalf by:

.....
Leon Berger
Director

Parrabbola
Notes to the Financial Statements for the Year Ended 30 June 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 Operating (loss)/profit

Operating (loss)/profit is stated after charging:

2023	2022
£	£

3 Debtors

2023	2022
£	£

Other debtors	<u>5,495</u>	<u>-</u>
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4 Creditors: Amounts falling due within one year

2023	2022
£	£

Other creditors	<u>15,950</u>	<u>15,950</u>
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5 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £nil towards the assets of the company in the event of liquidation.

Parrabbola

Notes to the Financial Statements for the Year Ended 30 June 2023

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6 Reserves

	Other reserves £	Profit and loss account £	Total £
At 1 July 2022	104	10,829	10,933
Loss for the year	-	(1,313)	(1,313)
At 30 June 2023	<u>104</u>	<u>9,516</u>	<u>9,620</u>

Parrabbola
Detailed Profit and Loss Account for the Year Ended 30 June 2023

	2023	2022
	£	£
Turnover (analysed below)	83,673	119,264
Cost of sales (analysed below)	<u>(13,932)</u>	<u>(6,185)</u>
Gross profit	<u>69,741</u>	<u>113,079</u>
Gross profit (%)	83.35%	94.81%
Administrative expenses		
Establishment costs (analysed below)	(2,717)	(4,503)
General administrative expenses (analysed below)	<u>(68,418)</u>	<u>(90,324)</u>
	(71,135)	(94,827)
Other interest receivable and similar income (analysed below)	<u>81</u>	<u>3</u>
(Loss)/profit on ordinary activities before taxation	<u><u>(1,313)</u></u>	<u><u>18,255</u></u>

Parrabbola
Detailed Profit and Loss Account for the Year Ended 30 June 2023

	2023 £	2022 £
Turnover		
Income	83,673	119,264
	<u>83,673</u>	<u>119,264</u>
Cost of sales		
Production costs	13,932	6,185
	<u>13,932</u>	<u>6,185</u>
Establishment costs		
Rent	-	2,000
Insurance	2,717	2,503
	<u>2,717</u>	<u>4,503</u>
General administrative expenses		
Venue hire	1,650	860
Sundry expenses	4,075	4,355
Accountancy fees	880	807
Consultancy fees	53,625	75,231
Advertising	125	338
Travel and subsistence	8,063	8,733
	<u>68,418</u>	<u>90,324</u>
Other interest receivable and similar income		
Bank interest receivable	81	3
	<u>81</u>	<u>3</u>