

# Parrabbola

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 30 June 2022

Batchelor and Company Accountants Limited  
Certified  
Charlton House  
32 High Street  
Cullompton  
Devon  
EX15 1AE

# **Parrabbola**

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**Parrabbola**  
**Company Information**

<b>Directors</b>	Leon Berger Marie Costa David Monteith Alistair Park Filiz Ozcan
<b>Company secretary</b>	Mark Lintern Harris
<b>Registered office</b>	Charlton House 32 High Street Cullompton Devon EX15 1AE
<b>Accountants</b>	Batchelor and Company Accountants Limited Certified Charlton House 32 High Street Cullompton Devon EX15 1AE

## **Parrabbola**

### **Directors' Report for the Year Ended 30 June 2022**

The directors present their report and the unaudited financial statements for the year ended 30 June 2022.

#### **Directors of the company**

The directors who held office during the year were as follows:

Leon Berger

Marie Costa

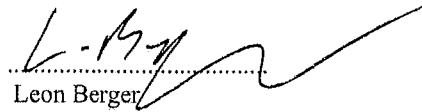
David Monteith

Alistair Park

#### **Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 16 March 2023 and signed on its behalf by:

  
.....  
Leon Berger  
Director

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation  
of the Unaudited Statutory Accounts of  
Parrabbola  
for the Year Ended 30 June 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Parrabbola for the year ended 30 June 2022 set out on pages 4 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Parrabbola, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Parrabbola and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Parrabbola and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Parrabbola has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Parrabbola. You consider that Parrabbola is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Parrabbola. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

*Batchelor + Company*

Batchelor and Company Accountants Limited  
Certified  
Charlton House  
32 High Street  
Cullompton  
Devon  
EX15 1AE  
16 March 2023

**Parrabbola**  
**Profit and Loss Account for the Year Ended 30 June 2022**

	Note	2022 £	2021 £
Turnover		119,264	50,958
Cost of sales		<u>(6,185)</u>	<u>(3,206)</u>
Gross profit		113,079	47,752
Administrative expenses		<u>(94,827)</u>	<u>(41,953)</u>
Operating profit	2	18,252	5,799
Other interest receivable and similar income		<u>3</u>	<u>-</u>
Profit on ordinary activities before taxation		<u>18,255</u>	<u>5,799</u>
Profit for the financial year	5	<u><u>18,255</u></u>	<u><u>5,799</u></u>

**Parrabbola**  
**(Registration number: 07147678)**  
**Balance Sheet at 30 June 2022**

	Note	2022 £	2021 £
<b>Current assets</b>			
Cash at bank and in hand		26,883	9,849
Creditors: Amounts falling due within one year	3	(15,950)	(17,171)
Net assets/(liabilities)		<u>10,933</u>	<u>(7,322)</u>
<b>Capital and reserves</b>			
Other reserves	5	104	104
Profit and loss account	5	<u>10,829</u>	<u>(7,426)</u>
Shareholders' funds/(deficit)		<u>10,933</u>	<u>(7,322)</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

For the year ending 30 June 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the Board on 16 March 2023 and signed on its behalf by:

  
.....  
Leon Berger  
Director

## Parrabbola

### Notes to the Financial Statements for the Year Ended 30 June 2022

#### 1 Accounting policies

##### Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

##### Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

#### 2 Operating profit

Operating profit is stated after charging:

2022	2021
£	£

#### 3 Creditors: Amounts falling due within one year

2022	2021
£	£

Trade creditors	-	1,221
Other creditors	15,950	15,950
	<u>15,950</u>	<u>17,171</u>

#### 4 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £nil towards the assets of the company in the event of liquidation.

#### 5 Reserves

	Other reserves £	Profit and loss account £	Total £
At 1 July 2021	104	(7,426)	(7,322)
Profit for the year	-	18,255	18,255
At 30 June 2022	<u>104</u>	<u>10,829</u>	<u>10,933</u>

**Parrabbola**  
**Detailed Profit and Loss Account for the Year Ended 30 June 2022**

	2022	2021
	£	£
Turnover (analysed below)	119,264	50,958
Cost of sales (analysed below)	<u>(6,185)</u>	<u>(3,206)</u>
Gross profit	<u>113,079</u>	<u>47,752</u>
Gross profit (%)	94.81%	93.71%
<b>Administrative expenses</b>		
Establishment costs (analysed below)	(4,503)	(2,220)
General administrative expenses (analysed below)	(90,324)	(39,565)
Finance charges (analysed below)	<u>-</u>	<u>(168)</u>
	(94,827)	(41,953)
Other interest receivable and similar income (analysed below)	<u>3</u>	<u>-</u>
Profit on ordinary activities before taxation	<u><u>18,255</u></u>	<u><u>5,799</u></u>

**Parrabbola**  
**Detailed Profit and Loss Account for the Year Ended 30 June 2022**

	2022 £	2021 £
<b>Turnover</b>		
Sales	119,264	50,958
	<u>119,264</u>	<u>50,958</u>
<b>Cost of sales</b>		
Materials	6,185	3,206
	<u>6,185</u>	<u>3,206</u>
<b>Establishment costs</b>		
Rent	2,000	-
Insurance	2,503	2,220
	<u>4,503</u>	<u>2,220</u>
<b>General administrative expenses</b>		
Printing, postage and stationery	-	2,318
Venue hire	860	400
Sundry expenses	4,355	1,179
Accountancy fees	807	470
Consultancy fees	75,231	25,906
Advertising	338	175
Travel and subsistence	8,733	9,117
	<u>90,324</u>	<u>39,565</u>
<b>Finance charges</b>		
Bank charges	-	168
<b>Other interest receivable and similar income</b>		
Bank interest receivable	3	-
	<u>3</u>	<u>-</u>