

Registration number: 07147678

Parrabbola

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 30 June 2021

Batchelor & Company
Charlton House
32 High Street
Cullompton
Devon
EX15 1AE

Parrabbola

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The following pages do not form part of the statutory financial statements:

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Parrabbola
Company Information

Directors	Leon Berger Marie Costa David Monteith Alistair Park
Company secretary	Mark Lintern Harris
Registered office	Charlton House 32 High Street Cullompton Devon EX15 1AE
Accountants	Batchelor & Company Charlton House 32 High Street Cullompton Devon EX15 1AE

Parrabbola
Directors' Report for the Year Ended 30 June 2021

The directors present their report and the unaudited financial statements for the year ended 30 June 2021.

Directors of the company

The directors who held office during the year were as follows:

Leon Berger

Marie Costa

David Monteith

Alistair Park

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 21 March 2022 and signed on its behalf by:

.....

Leon Berger
Director

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Parrabbola
for the Year Ended 30 June 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Parrabbola for the year ended 30 June 2021 set out on pages 4 to 6 from the company's accounting records and from information and explanations you have given us.

It is your duty to ensure that Parrabbola has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Parrabbola. You consider that Parrabbola is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Parrabbola. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Batchelor & Company
Charlton House
32 High Street
Cullompton
Devon
EX15 1AE
21 March 2022

Parrabbola
Profit and Loss Account for the Year Ended 30 June 2021

	Note	2021 £	2020 £
Turnover		50,958	19,294
Cost of sales		<u>(3,206)</u>	<u>(52)</u>
Gross profit		47,752	19,242
Administrative expenses		<u>(41,953)</u>	<u>(25,243)</u>
Operating profit/(loss)	2	5,799	(6,001)
Other interest receivable and similar income		<u>-</u>	<u>3</u>
Profit/(loss) on ordinary activities before taxation		<u>5,799</u>	<u>(5,998)</u>
Profit/(loss) for the financial year	5	<u><u>5,799</u></u>	<u><u>(5,998)</u></u>

Parrabbola
(Registration number: 07147678)
Balance Sheet at 30 June 2021

	Note	2021 £	2020 £
Current assets			
Cash at bank and in hand		9,849	3,579
Creditors: Amounts falling due within one year	3	<u>(17,171)</u>	<u>(16,700)</u>
Net liabilities		<u><u>(7,322)</u></u>	<u><u>(13,121)</u></u>
Capital and reserves			
Other reserves	5	104	104
Profit and loss account	5	<u>(7,426)</u>	<u>(13,225)</u>
Shareholders' deficit		<u><u>(7,322)</u></u>	<u><u>(13,121)</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

For the year ending 30 June 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the Board on 21 March 2022 and signed on its behalf by:

.....
Leon Berger
Director

Parrabbola

Notes to the Financial Statements for the Year Ended 30 June 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 Operating profit/(loss)

Operating profit/(loss) is stated after charging:

2021	2020
£	£

3 Creditors: Amounts falling due within one year

2021	2020
£	£

Trade creditors	1,221	-
Other creditors	15,950	16,700
	<u>17,171</u>	<u>16,700</u>

4 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £nil towards the assets of the company in the event of liquidation.

5 Reserves

	Other reserves £	Profit and loss account £	Total £
At 1 July 2020	104	(13,225)	(13,121)
Profit for the year	-	5,799	5,799
At 30 June 2021	<u>104</u>	<u>(7,426)</u>	<u>(7,322)</u>

Parrabbola
Detailed Profit and Loss Account for the Year Ended 30 June 2021

	2021	2020
	£	£
Turnover (analysed below)	50,958	19,294
Cost of sales (analysed below)	<u>(3,206)</u>	<u>(52)</u>
Gross profit	<u>47,752</u>	<u>19,242</u>
Gross profit (%)	93.71%	99.73%
Administrative expenses		
Establishment costs (analysed below)	(2,220)	-
General administrative expenses (analysed below)	(39,565)	(25,243)
Finance charges (analysed below)	<u>(168)</u>	<u>-</u>
	(41,953)	(25,243)
Other interest receivable and similar income (analysed below)	<u>-</u>	<u>3</u>
Profit/(loss) on ordinary activities before taxation	<u><u>5,799</u></u>	<u><u>(5,998)</u></u>

Parrabbola
Detailed Profit and Loss Account for the Year Ended 30 June 2021

	2021 £	2020 £
Turnover		
Sales	50,958	19,294
	<u>50,958</u>	<u>19,294</u>
Cost of sales		
Materials	3,206	52
	<u>3,206</u>	<u>52</u>
Establishment costs		
Insurance	2,220	-
	<u>2,220</u>	<u>-</u>
General administrative expenses		
Printing, postage and stationery	2,318	-
Venue hire	400	852
Sundry expenses	1,179	886
Accountancy fees	470	450
Consultancy fees	25,906	20,186
Advertising	175	-
Travel and subsistence	9,117	2,869
	<u>39,565</u>	<u>25,243</u>
Finance charges		
Bank charges	168	-
	<u>168</u>	<u>-</u>
Other interest receivable and similar income		
Bank interest receivable	-	3
	<u>-</u>	<u>3</u>