

**COMPANY REGISTRATION NUMBER: 07545607**

**CHARITY REGISTRATION NUMBER: 1141957**

**ST ANDREWS CENTRE**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2021**

**LAYTON KAYE**  
Chartered Certified Accountants and Registered Auditors  
51 Norwood High Street  
London  
SE27 9JS

**ST ANDREWS CENTRE**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 March 2021**

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# **ST ANDREWS CENTRE**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 31 March 2021**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

#### **Reference and administrative details**

**Registered charity name** ST ANDREWS CENTRE

**Charity registration number** 1141957

**Company registration number** 07545607

**Principal office and registered office** Brockley Road  
London  
SE24 2SA

#### **The trustees**

Jacqueline Heath (Chair)  
Sonia Weston  
Alvan Wright  
Thelma Morris  
Yvonne Hepburn  
Christopher Bird (Treasurer)  
Armstrong Gbewonyo  
Mandy Hosking

**Company secretary** Christopher Bird

**Independent examiner** **Loraine Layton FCCA**  
51 Norwood High Street  
London  
SE27 9JS

# **ST ANDREWS CENTRE**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2021**

#### **Structure, governance and management**

The Centre is a company limited by guarantee and is therefore governed by its memorandum and articles of association. It is also registered with the Charity Commission. The Trustees are appointed on the basis of their knowledge of the educational and social needs of the community.

Trustees are recruited from the local community or interested local residents. All trustees are required to obtain CRB certification and must familiarise themselves with the charities policies and practises. Knowledge and experience of the trustee's role is obtained through attendance of regular trustees and sub-committee meetings.

The Committee meet on a regular basis to decide on the operational decisions and needs. Trustee meetings are attended by members of the senior management team of the centre, who submit their reports on the conduct, achievements, finances and ongoing development of the charity. None of the trustees have a beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees are responsible for the management of risks faced by the charity. The principle risks lie in the area of safeguarding child protection and the need to ensure the continued funding of the activities.

The keys controls employed are:

- formal agendas for trustees and committee meetings;
- comprehensive strategic planning, budgeting and management accounting;
- establishing lines of reporting and organisational structuring
- clear authorising and written policies

# **ST ANDREWS CENTRE**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2021**

#### **Objectives and activities**

The company's principal objective is the provision of nursery, after school club and youth services to people within the community. The object is to provide much needed support across the community in respect of childcare and youth support.

In setting these objectives and planning its activities, St Andrew's directors have given careful consideration to the Charity Commission's general guidance on Public Benefit.

The charity's objects and its principal activity continue to be that of providing pre-school nursery facilities and after school care for the local community within the Brockley area.

The nursery provides significant public benefit in the following areas:

- \* advancement of early education;
- \* promotion of social harmony;
- \* advancement of child health;
- \* relief of social disadvantage.

#### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

#### **Achievements and performance**

The Nursery, Afterschool Club and Youth sessions continues to be the main focus of the Centre, ensuring that we provide much needed support across the Community in respect of Childcare and Youth Services.

The After-School Club continues to be a 'self-financing' project and as such, not a service for profit. The Nursery continues to maintain consistent numbers of children and provide affordable childcare provision for the local community.

# **ST ANDREWS CENTRE**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2021**

#### **Financial review**

#### **RESERVE POLICY**

##### **Purpose**

St Andrew's Centre have established the charity reserve levels for the purpose of meeting the charity's objectives and to ensure the continued operation and stability of the mission, programmes, employment and ongoing operations of the Centre. This policy makes provision for unforeseen obligations and emergency situations having taken into account the main risks of the organisation.

Reserves also enable the Centre to provide buffering internal funds for the organisational priorities such as salaries and running costs. The reserve is intended to provide a base for situations such as a sudden increase in expenses, one-time unbudgeted expenses, unanticipated loss in funding, or uninsured loss. The reserves are not intended to replace a permanent loss of income or eliminate an ongoing budget gap. It is an amount sufficient to maintain ongoing operations of the organisation for a minimum period of 6 months.

##### **Reserves are needed:**


- To cover the costs of providing the services with regard to commitments;
- To maintain and manage its ongoing services;
- To cover the administration and support without which the charity could not function.

#### **EXTERNAL RESERVE POLICY**

The full note on reserves can be found under note 21.

The trustees' annual report and the strategic report were approved on 31 July 2021 and signed on behalf of the board of trustees by:

Jacqueline Heath (Chair)  
Trustee



Christopher Bird (Treasurer)  
Trustee



# ST ANDREWS CENTRE

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of ST ANDREWS CENTRE

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of ST ANDREWS CENTRE ('the charity') for the year ended 31 March 2021.

#### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Loraine Layton FCCA  
Independent Examiner

51 Norwood High Street  
London  
SE27 9JS

# ST ANDREWS CENTRE

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2021

		Unrestricted funds	2021 Restricted funds	Total funds	2020 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	69,124	10,000	79,124	19,182
Charitable activities	6	311,977	—	311,977	415,642
Other trading activities	7	329	—	329	1,134
Investment income	8	137	—	137	350
Other income	9	3,159	—	3,159	21,733
<b>Total income</b>		<u>384,726</u>	<u>10,000</u>	<u>394,726</u>	<u>458,041</u>
<b>Expenditure</b>					
Expenditure on charitable activities	10,11	403,851	7,805	411,656	451,164
<b>Total expenditure</b>		<u>403,851</u>	<u>7,805</u>	<u>411,656</u>	<u>451,164</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(19,125)</u>	<u>2,195</u>	<u>(16,930)</u>	<u>6,877</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		202,683	7,805	210,488	203,611
<b>Total funds carried forward</b>		<u>183,558</u>	<u>10,000</u>	<u>193,558</u>	<u>210,488</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 8 to 19 form part of these financial statements.

**ST ANDREWS CENTRE**  
**Company Limited by Guarantee**  
**Statement of Financial Position**

**31 March 2021**

	Note	2021 £	£	2020 £
<b>Fixed assets</b>				
Tangible fixed assets	17		51	272
<b>Current assets</b>				
Debtors	18	44,992		5,896
Cash at bank and in hand		164,957		220,122
		209,949		226,018
<b>Creditors: amounts falling due within one year</b>	19	16,442		15,802
<b>Net current assets</b>			193,507	210,216
<b>Total assets less current liabilities</b>			193,558	210,488
<b>Net assets</b>			193,558	210,488
<b>Funds of the charity</b>				
Restricted funds			10,000	7,805
Unrestricted funds			183,558	202,683
<b>Total charity funds</b>	22		193,558	210,488

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

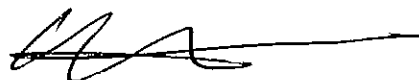
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 31 July 2021, and are signed on behalf of the board by:

Jacqueline Heath (Chair)  
Trustee



Christopher Bird (Treasurer)  
Trustee



The notes on pages 8 to 19 form part of these financial statements.

**ST ANDREWS CENTRE**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year ended 31 March 2021**

**1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Brockley Road, London, SE24 2SA.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. Accounting policies**

**Reserves policy**

**Purpose**

The reserve policy for St Andrew's Centre is to ensure the stability of the mission, programmes, employment and ongoing operations and to provide a source of internal funds for the organisational priorities such as salaries and running cost.

**Goal**

The reserve is intended to provide an internal source of funds for situations such as a sudden increase in expenses, one-time unbudgeted expenses, unanticipated loss in funding, or uninsured loss. The reserves are not intended to replace any permanent loss of income or eliminate an ongoing budget gap. The reserve is an amount sufficient to maintain ongoing operations of the organisation for a period of 6 months.

Funds beyond the amounts held in reserves will be used for the benefit of the community centre. It was agreed that surplus funds could further be used as follows -

- to give financial support to existing community activities, if required.
- to make major and minor improvements to the community centre to provide a more welcoming environment.
- to promote the community centre through printing of posters and leaflets and the development of a community centre website
- to support training needs of community centre staff, volunteers and committee members

The committee will consider on a regular basis the levels of funding that it holds and how this funding can be used to benefit the community centre and its associated activities and services.

**Basis of preparation**

# **ST ANDREWS CENTRE**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

#### **Year ended 31 March 2021**

#### **3. Accounting policies *(continued)***

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# ST ANDREWS CENTRE

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2021

#### 3. Accounting policies *(continued)*

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

All fixed assets are initially recorded at cost.

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and Fittings	- 25% reducing balance
Motor Vehicle	- 25% reducing balance
Equipment	- 25% reducing balance

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

# **ST ANDREWS CENTRE**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

#### **Year ended 31 March 2021**

#### **3. Accounting policies *(continued)***

##### **Impairment of fixed assets *(continued)***

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### **Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

##### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### **4. Limited by guarantee**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

# ST ANDREWS CENTRE

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Macaroni Woods Income	1,250	—	1,250
<b>Grants</b>			
Lewisham Council Nursery: Canopy Fund	—	10,000	10,000
Lewisham Council : Early Health Care	1,879	—	1,879
Lewisham Council: Early Pupil Premium	3,882	—	3,882
Lewisham Council : Inclusion Fund	—	—	—
Lewisham Council : Disability fund	—	—	—
Government grant income	62,113	—	62,113
	<u>69,124</u>	<u>10,000</u>	<u>79,124</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Donations</b>			
Macaroni Woods Income	1,448	—	1,448
<b>Grants</b>			
Lewisham Council Nursery: Canopy Fund	—	—	—
Lewisham Council : Early Health Care	9,332	—	9,332
Lewisham Council: Early Pupil Premium	772	—	772
Lewisham Council : Inclusion Fund	6,400	—	6,400
Lewisham Council : Disability fund	1,230	—	1,230
Government grant income	—	—	—
	<u>19,182</u>	<u>—</u>	<u>19,182</u>

#### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Income from non-investment property in furtherance of the charity's objects	21,826	21,826	—	—
Nursey Fees Receivable	273,640	273,640	368,503	368,503
After School Club Fees Receivable	11,633	11,633	40,248	40,248
Playscheme Fees Receivable	4,767	4,767	5,827	5,827
Play & Stay	111	111	1,064	1,064
	<u>311,977</u>	<u>311,977</u>	<u>415,642</u>	<u>415,642</u>

# ST ANDREWS CENTRE

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2021

#### 7. Other trading activities

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Fundraising Youth Club	229	229	334	334
Mini Bus Hire	100	100	800	800
	<u>329</u>	<u>329</u>	<u>1,134</u>	<u>1,134</u>

#### 8. Investment income

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Bank interest receivable	<u>137</u>	<u>137</u>	<u>350</u>	<u>350</u>

#### 9. Other income

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Hall Hire	<u>3,159</u>	<u>3,159</u>	<u>21,733</u>	<u>21,733</u>

# ST ANDREWS CENTRE

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2021

#### 10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Nursery	246,729	7,805	254,534
After School Club	66,880	—	66,880
Playscheme	4,916	—	4,916
Centre	23,643	—	23,643
Stay and Play	10,646	—	10,646
Senior Club	—	—	—
Youth Club	5,610	—	5,610
Building Renovation	38,935	—	38,935
Mini Bus Expenses	2,976	—	2,976
Inclusion project	—	—	—
Support costs	3,516	—	3,516
	<u>403,851</u>	<u>7,805</u>	<u>411,656</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Nursery	237,485	—	237,485
After School Club	93,378	—	93,378
Playscheme	6,228	—	6,228
Centre	21,694	—	21,694
Stay and Play	7,020	—	7,020
Senior Club	5,141	—	5,141
Youth Club	36,461	—	36,461
Building Renovation	28,023	—	28,023
Mini Bus Expenses	3,071	—	3,071
Inclusion project	1,496	—	1,496
Support costs	11,167	—	11,167
	<u>451,164</u>	<u>—</u>	<u>451,164</u>

#### 11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Nursery	254,534	—	254,534	237,485
After School Club	66,880	—	66,880	93,378
Playscheme	4,916	—	4,916	6,228
Centre	23,643	—	23,643	21,694
Stay and Play	10,646	—	10,646	7,020

# ST ANDREWS CENTRE

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2021

Senior Club	—	—	—	5,141
Youth Club	5,610	—	5,610	36,461
Building Renovation	38,935	—	38,935	28,023
Mini Bus Expenses	2,976	—	2,976	3,071
Inclusion project	—	—	—	1,496
Governance costs	—	3,516	3,516	11,167
	<u>408,140</u>	<u>3,516</u>	<u>411,656</u>	<u>451,164</u>

#### 12. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	221	190
Loss on disposal of heritage assets	<u>1,595</u>	<u>9,490</u>

#### 13. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>—</u>	<u>1,885</u>

#### 14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	286,876	294,062
Social security costs	14,633	18,718
Employer contributions to pension plans	<u>5,705</u>	<u>6,575</u>
	<u>307,214</u>	<u>319,355</u>

The average head count of employees during the year was 19 (2020: 25). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Nursery	14	11
After School Club & Youth Club	<u>5</u>	<u>14</u>
	<u>19</u>	<u>25</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

#### 15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

# ST ANDREWS CENTRE

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2021

#### 16. Company limited by guarantee

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

#### 17. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
<b>Cost</b>				
At 1 April 2020 and 31 March 2021	<u>20,239</u>	<u>6,457</u>	<u>13,423</u>	<u>40,119</u>
<b>Depreciation</b>				
At 1 April 2020	20,239	6,185	13,423	39,847
Charge for the year	—	221	—	221
At 31 March 2021	<u>20,239</u>	<u>6,406</u>	<u>13,423</u>	<u>40,068</u>
<b>Carrying amount</b>				
At 31 March 2021	<u>—</u>	<u>51</u>	<u>—</u>	<u>51</u>
At 31 March 2020	<u>—</u>	<u>272</u>	<u>—</u>	<u>272</u>

#### 18. Debtors

	2021 £	2020 £
Prepayments and accrued income	3,963	—
Other debtors	<u>41,029</u>	<u>5,896</u>
	<u>44,992</u>	<u>5,896</u>

#### 19. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	4,715	2,145
Accruals and deferred income	7,906	7,906
Social security and other taxes	<u>3,821</u>	<u>5,751</u>
	<u>16,442</u>	<u>15,802</u>

#### 20. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,705 (2020: £6,575).

# ST ANDREWS CENTRE

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2021

#### 21. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021 £	2020 £
Recognised in income from donations and legacies:		
Government grants income	<u>62,113</u>	<u>—</u>

#### 22. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
General Fund	116,915	384,726	(403,851)	38,935	136,725
Building Extension & Entrance Fund	<u>85,768</u>	<u>—</u>	<u>—</u>	<u>(38,935)</u>	<u>46,833</u>
	<u>202,683</u>	<u>384,726</u>	<u>(403,851)</u>	<u>—</u>	<u>183,558</u>

	At 1 April 2019 £	Income £	Expenditure £	Transfers £	At 31 March 2020 £
General Fund	110,038	458,041	(451,164)	—	116,915
Building Extension & Entrance Fund	<u>85,768</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>85,768</u>
	<u>195,806</u>	<u>458,041</u>	<u>(451,164)</u>	<u>—</u>	<u>202,683</u>

# **ST ANDREWS CENTRE**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

#### **Year ended 31 March 2021**

#### **22. Analysis of charitable funds *(continued)***

##### **External Reserves Policy**

This reserve policy is in place to ensure that, if the financial situation of The St Andrew's Centre materially changes, then a process is set out for the Trustees of the St Andrew's Centre to follow and address the material change in circumstances.

##### **Reserve fund:**

Funds accrued from investments are held by The Southern Synod of the United Reformed Church(The Synod) on behalf of The St Andrews's Centre (the Centre). The fund currently stands at £341,418 (2020-£352,132) and is held as a reserve for the Centre(Reserve fund).

##### **Rationale:**

The majority of the income of the Centre is derived from the St Andrew's Community Nursery and the After School Club. Both of these are integral components of the work of the Centre. In light of the ongoing economic uncertainty caused by the Covid-19 pandemic and the end of the transition period following Brexit, the Trustee noted and agreed that these changed circumstances could have the potential to affect the viability of the Centre materially and adversely. The Trustees agrees that a cautious approach is needed to ensure financial commitments can be met.

##### **Process:**

In the event that (a) either the Nursery or After School Club or (b) both the Nursery and Afterschool Club cease to use or provide services from the Centre, the Trustees will meet to inter alia discuss the financial situation of the Centre, the uses of and the uses fro the Centre and the relationship with the Bursary and/or the Afterschool Club and/or any other third-party users. The Trustees will consider whether and to what extent to apply the Reserve Fund. During this period, the Trustee will meet regularly to assess the Operational viability of the Centre and opportunities for other third-party use.

##### **Surplus funds:**

The Trustees have agreed to apply any surpluses from any profits or investments, excluding the Reserve Fund, for the purposes of the material improvement of the Centre in addition to the advancement of the Centre's aims and objectives. For the avoidance of doubt, the surplus fund shall not include any funds forming part of the Reserve Fund.

The Trustees will review the policy on an annual basis and consider how this funding can be used to benefit the community Centre and its associated activities and services.

# ST ANDREWS CENTRE

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2021

#### 22. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Disability fund	7,805	—	(7,805)	—	—
Borough of Lewisham					
Canopy fund	—	10,000	—	—	10,000
	<u>7,805</u>	<u>10,000</u>	<u>(7,805)</u>	<u>—</u>	<u>10,000</u>

	At 1 April 2019 £	Income £	Expenditure £	Transfers £	At 31 March 2020 £
Disability fund	7,805	—	—	—	7,805
Borough of Lewisham					
Canopy fund	—	—	—	—	—
	<u>7,805</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>7,805</u>

#### 23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	51	—	51
Current assets	202,144	7,805	209,949
Creditors less than 1 year	(16,442)	—	(16,442)
<b>Net assets</b>	<u>185,753</u>	<u>7,805</u>	<u>193,558</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	272	—	272
Current assets	218,213	7,805	226,018
Creditors less than 1 year	(15,802)	—	(15,802)
<b>Net assets</b>	<u>202,683</u>	<u>7,805</u>	<u>210,488</u>

#### 24. Related parties

No transactions with related parties were undertaken which required disclosure.