

The Charity Registration Number 1141954

Colchester Indian Association

Report and Accounts

31 March 2025

Colchester Indian Association

Report and accounts for the year ended 31 March 2025

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Colchester Indian Association

Trustees' Annual Report for the year ended 31 March 2025

The Trustees present their Report and Accounts for the year ended 31 March 2025.

Reference and administrative details

The charity name.

The legal name of the charity is:- Colchester Indian Association.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1141954.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a charity established under a Charity Commission scheme. The governing document of the charity is the Special Scheme establishing the charity authorised by the Charity Commission in England & Wales (CCEW).

Colchester Indian Association

Trustees' Annual Report for the year ended 31 March 2025

The principal operating address of the charity are:-

11 Podium Close
Colchester, Essex
CO4 5XX

The Trustees in office on the date the report was approved were:-

Jayaprakash Patel - 26/11/2020
Satishchandra Thaker - 13/04/2018
Dushyantkumar Patel - 01/04/2016
Bhupendra Patel - 13/04/2018
Anil Patel - 01/04/2022

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

Colchester Indian Association

Trustees' Annual Report for the year ended 31 March 2025

The purposes of the charity as set out in its governing document.

The charity's objective and principal activities are to work towards a vibrant and flourishing community, participating in cultural and community activities in Colchester and to advance Indian culture. The charity provides facilities for social welfare, for recreation and other leisure activities to develop physical, spiritual and mental capacities of the community

The main activities undertaken in relation to those purposes during the year.

The CIA organised the following events during the year:

1. Navaratri
2. Ankut
3. Holi
4. Rice Festival
5. AGM
6. Curry Night
7. Badminton Tournament

Colchester Indian Association

Trustees' Annual Report for the year ended 31 March 2025

The main achievements and performance of the charity during the year.

The CIA have served a thriving, active and flourishing community through various events. They have protected mental health and well-being for a minority community, being accessible to all and have encouraged active youth involvement.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

The charity has organised various community events celebrating key festivals to enhance community and social cohesion

The degree to which the achievements and performance during the year have benefited wider society.

The charity has organised various community events to promote racial harmony.

Structure, governance and management of the charity

An Executive Committee comprising Trustees and Executive members provides leadership and manages the CIA. There are dedicated portfolios for the members covering the key objectives of the CIA.

Colchester Indian Association

Trustees' Annual Report for the year ended 31 March 2025

The methods used to recruit and appoint new charity trustees.

The Trustees were appointed by the Committee.

Bankers	Metro Bank, 31-32 High Street, Colchester, CO1 1DR
Accountants	K S Rathod & Company Ltd, 1 Lexden Court, Colchester, CO3 3QP

Financial review

The charity's financial position at the end of the year ended 31 March 2025

The financial position of the charity at 31 March 2025 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2025	2024
	£	£
Net income	6,925	9,263
Unrestricted Revenue Funds available for the general purposes of the charity	72,371	65,446
Total Funds	72,371	65,446

Colchester Indian Association

Trustees' Annual Report for the year ended 31 March 2025

Financial review of the position at the reporting date, 31 March 2025

The Charity's financial position remains strong and continues to record a surplus for the year. The trustees are committed to using the surplus to organise future community events.

Policies on reserves.

The reserves are used for event funding.

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 1 May 2025.

Mr B Patel
Trustee

Colchester Indian Association

Report of the Independent Accountant to the Trustees of the charity on the accounts for the year ended 31 March 2025

We report on the financial statements of Colchester Indian Association for the year ended 31 March 2025, as set out on pages 12 to 20, which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet and the related notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements of the charity are prepared, in all material respects, in accordance with charity law applicable within the jurisdiction of England & Wales and the accounts have been prepared in accordance with FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) under the historical cost convention, and in accordance with the accounting policies set out on page 19, which framework constitutes the applicable United Kingdom Generally Accepted Accounting Practice.

Respective responsibilities of the directors and the accountant

The charity's Trustees are responsible for the preparation of the accounts.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. The Trustees also consider the charity to be exempt from the requirement to be subject to Independent Examination.

Our responsibility is to prepare accounts upon the basis of the information supplied to us, without conducting any formal scrutiny.

No statement of opinion

We have not carried out any audit procedures and have relied upon information supplied to us by the Trustees, and the information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently we do not express an audit or other assurance opinion on the view given by the accounts.



K S Rathod & Company Ltd

Chartered Certified Accountants

1 Lexden Court
Colchester
Essex
CO3 3QP

This report was signed on 16 May 2025

Colchester Indian Association - Statement of Financial Activities for the year ended 31 March 2025

Statement of Financial Activities for the year ended 31 March 2025

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2025 £	2025 £	2025 £	2024 £
Income & Endowments from:					
Donations & Legacies	A1	8,122	-	8,122	4,242
Charitable activities	A2	21,123	-	21,123	19,041
Other	A5	93	-	93	269
Total income	A	29,338	-	29,338	23,552
Expenditure on:					
Raising funds	B1	22,413	-	22,413	14,289
Total expenditure	B	22,413	-	22,413	14,289
Net income for the year		6,925	-	6,925	9,263
Net income after transfers	A-B-C	6,925	-	6,925	9,263
Net movement in funds		6,925	-	6,925	9,263
Reconciliation of funds:-					
	E				
Total funds brought forward		65,446	-	65,446	56,183
Total funds carried forward		72,371	-	72,371	65,446

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

All the prior year transactions were unrestricted items, and no further analysis is required

Colchester Indian Association - Balance Sheet as at 31 March 2025

	Note	SORP Ref	2025 £	2024 £
Current assets		B		
Cash at bank and in hand		B4	72,371	65,446
Net current assets			72,371	65,446
The total net assets of the charity			<u>72,371</u>	<u>65,446</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds			-	-
Unrestricted Funds				
Unrestricted Revenue Funds	10	D3	72,371	65,446
			72,371	65,446
Designated Funds			-	-
Total charity funds			<u>72,371</u>	<u>65,446</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

B.H. Patel

Mr B Patel

Trustee

Approved by the board of trustees on 1 May 2025

Colchester Indian Association

Notes to the Accounts for the year ended 31 March 2025

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to **31 December 2025**, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Colchester Indian Association

Notes to the Accounts for the year ended 31 March 2025

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 5.

Bank balances

Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated, restricted or endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

Financial instruments were not used by the Charity.

Colchester Indian Association

Notes to the Accounts for the year ended 31 March 2025

5 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The charity had 12 Volunteers who donated 1,200 hours of their time stewarding events. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

6 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

7 Income and Expenditure account summary

	2025 £	2024 £
At 1 April 2024	65,446	56,183
Surplus after tax for the year	6,925	9,263
At 31 March 2025	72,371	65,446

8 No related party transactions

There were no transactions with related parties in the year.

9 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2025	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Current Assets	72,371	-	-	72,371
	72,371	-	-	72,371
At 1 April 2024	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Current Assets	65,446	-	-	65,446
	65,446	-	-	65,446

Colchester Indian Association

Notes to the Accounts for the year ended 31 March 2025

10 Change in total funds over the year as shown in Note 9 , analysed by individual funds

	Funds brought forward from 2024	Movement in funds in 2025	Transfers between funds in 2025	Funds carried forward to 2026
	£	See Note 11 £	See Note 0 £	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	65,446	6,925	-	72,371
Total unrestricted and designated funds	65,446	6,925	-	72,371
Total charity funds	65,446	6,925	-	72,371

11 Analysis of movements in funds over the year as shown in Note 10

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2025 £	2025 £	2025 £	2025 £
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	29,338	(22,413)	-	6,925
	29,338	(22,413)	-	6,925

12 Ultimate controlling party

The charity is under the control of its legal members.

Colchester Indian Association

Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP 2015

This analysis is classsified by conventional nominal descriptions and not by activity.

13 Donations, Grants and Legacies

	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Donations and gifts from individuals				
Small donations individually less than £1000	8,122	-	8,122	4,242
Total donations and gifts from individuals	8,122	-	8,122	4,242

Total Donations, Grants and Legacies

Total Donations, Grants and Legacies	8,122	-	8,122	4,242
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A1

14 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total funds 2024 £
Primary purpose and ancillary trading				
Admission fees- Exhibitions and galleries	21,123	-	21,123	19,041
Total Primary purpose and ancillary trading	21,123	-	21,123	19,041

Colchester Indian Association

Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP 2015

15 Total Income from charitable activities

		Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
<i>Current year</i>					
Total income from charitable trading		21,123	-	21,123	19,041
Total from charitable activities	A2	21,123	-	21,123	19,041

16 Other income and gains

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current year</i>		2025	2025	2025	2024
		£	£	£	£
Sundry other income		93	-	93	269
Total other income	A5	93	-	93	269

17 Expenditure on raising funds and costs of investment management

<i>Current Year</i>		Current year	Current year	Current year	Prior Year	
		Unrestricted	Restricted	Total Funds	Total Funds	
		Funds	Funds			
		2025	2025	2025	2024	
		£	£	£	£	
Cost of fundraising activities		22,413	-	22,413	14,289	
Total fundraising costs		B1	22,413	-	22,413	14,289

All the expenditure in the prior year was unrestricted.

Colchester Indian Association

Activity analysis of Income and expenditure for the for the year ended 31 March 2025

This analysis is classssified by activity and not by conventional nominal descriptions.

18 Analysis of income by activity

	SOFA ref	2025 £	2024 £
Activity			
Income from charitable activities		21,123	19,041
 Summary of Total Income, including the items above			
Charitable activities	A2	21,123	19,041
Donations & Legacies	A1	8,122	4,242
Other income	A5	93	269
Total income as shown in the SOFA	A	29,338	23,552
 Categories of income			
Income from exchange transactions		29,338	23,552

19 Analysis of non charitable expenditure by activity

Activity

Fundraising activities	Fundraising activities 2025 £	Fundraising activities 2024 £
Direct fundraising costs	22,413	14,289
Indirect fundraising costs:-	-	-
 Total non charitable expenditure		
	2025 £	2024 £
Total costs of Fundraising activities	22,413	14,289
Total non charitable expenditure	22,413	14,289