

# East Anglian Indian Association

Report and Accounts

31st March 2023

# East Anglian Indian Association

## Report and accounts for the year ended 31st March 2023

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# **East Anglian Indian Association**

## **Report and accounts for the year ended 31st March 2023**

The Trustees present their Report and Accounts for the year ended 31st March 2023.

### **Reference and Administrative details**

#### ***Charity Name***

The legal name of the charity is:- East Anglian Indian Association.

#### ***Charity's areas operation and UK charitable registration***

The charity is registered in England and Wales with the Charity Commission in England & Wales (CCEW) with charity number 1141954.

The charity does not operate in any overseas jurisdictions.

#### ***Legal Structure of the charity***

The charity is constituted as a charity established under a Charity Commission scheme. The governing document of the charity is the Special Scheme establishing the charity authorised by the Charity Commission in England & Wales (CCEW).

#### ***Principal operating address of the charity***

11 Podium Close  
Colchester,  
Essex,  
CO4 5XX

#### ***Trustees in office on the date the report was approved were:-***

Jayaprakash Patel - 26/11/2020  
Satishchandra Thaker - 13/04/2018  
Dushyatnkumar Patel - 01/04/2016  
Bhupendra Patel - 13/04/2018  
Anil Patel - 01/04/2022

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

#### ***Purposes of the charity as set out in its governing document***

The charity's objective and principal activities continue to be to promote Hindu religion and promotion of racial harmony for the public benefit.

# **East Anglian Indian Association**

## **Report and accounts for the year ended 31st March 2023**

### ***Main activities undertaken in relation to those purposes during the year:-***

The EAIA organised following events to achieve its objective:

Organise various events during the year to enhance the general awareness of Hindu religion as well as promoting racial harmony

1. Navaratri
2. Ankut
3. Valentine
4. Holi
5. Rice festival
6. AGM
7. Curry night
8. Badminton
9. Mayor's event

### ***Main achievements and performance of the charity during the year***

Organising various events successfully was the main achievement of the year.

### ***Difference made by charity's performance to beneficiaries of the charity***

Charity organised various Hindu festival celebrations for its members.

### ***Difference made by charity's performance to wider society***

Members from wider society were invited to events organised by charity, which promoted racial harmony.

### ***Structure, governance and management of the charity***

The charity was mainly run by the elected committee members, and the activities of charity overseen by trustees.

### ***Methods used to recruit and appoint new charity trustees***

The trustee was appointed by committee.

**Bankers** Metro Bank, 31-32 High Street, Colchester, Essex, CO1 1DB

**Accountants** TaxAssist Accountants, 29 North Hill, Colchester, CO1 1EG

## Report and accounts for the year ended 31st March 2023

### Financial review

The financial position of the charity at 31st March 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023 £	2022 £
Net income	<u>4,312</u>	<u>18,613</u>
Unrestricted Revenue Funds available for the general purposes of the charity	<u>56,813</u>	<u>51,871</u>
Total funds	<u>56,813</u>	<u>51,871</u>

### *Financial review of the position at the reporting date, 31st March 2023*

The Charity's financial position remains strong and continues to record a surplus for the year. The trustees are committed to using the surplus to help with holding events to promote its activities.

### *Policies on reserves*

The reserves are use for the funding of the events.

### *Availability and adequacy of assets of each of the funds*

The board of trustees is satisfied that the charity's assets are available and adequate to fulfil its obligations.

### Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).



**Report and accounts for the year ended 31st March 2023**

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to:-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law)
- select suitable accounting policies and apply them consistently
- make judgements that are reasonable and prudent
- prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume that the charity will remain in business
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees.

Mr B Patel  
Trustee

Date:

BH Patel 8/12/2023

**Report and accounts for the year ended 31st March 2023**

We report on the financial statements of East Anglian Indian Association for the year ended 31 March 2023, as set out on pages 8-20, which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet and the related notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements of the charity are prepared, in all material respects, in accordance within charity law applicable within the jurisdiction of England & Wales and the accounts have been prepared in accordance with FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, under the historical cost convention, and in accordance with the accounting policies set out on page 10, which framework constitutes the applicable United Kingdom Generally Accepted Accounting Practice.

**Respective responsibilities of the directors and the accountant**

As described on page 9, you, the charity's Trustees are responsible for the preparation of the accounts.

The Trustees consider that the audit requirement of Section 144 (1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. The Trustees also consider the charity to be exempt from the requirement to be subject to Independent Examination.

Our responsibility is to prepare accounts upon the basis of the information supplied to us, without conducting any formal scrutiny.

**No statement of opinion**

We have not carried out any audit procedures and have relied on information supplied to us by the Trustees, and the information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently we do not express an audit or other assurance opinion on the view given by the accounts.



TaxAssist Accountants

29 North Hill,  
Colchester,  
Essex,  
CO1 1EG

Date: 08/12/23



Report and accounts for the year ended 31st March 2023

*Statement of Financial Activities for the year ended 31 March 2023*

	SORP Ref	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior year Total Funds 2022 £
<b>Income &amp; Endowments from:</b>					
Donations & Legacies	A1	3,902		3,902	8,642
Charitable activities	A2	21,198		21,198	4,971
Other	A5	367		367	16,712
<b>Total income</b>	<b>A</b>	<b>25,467</b>			<b>30,325</b>
<b>Expenditure on:</b>					
Raising funds	B1	20,208		20,208	11,347
Other	B3	947		947	365
<b>Total expenditure</b>	<b>B</b>	<b>21,155</b>		<b>21,155</b>	<b>11,712</b>
<b>Net income for the year</b>		<b>4,312</b>		<b>4,312</b>	<b>18,613</b>
<b>Net income after transfers</b>	<b>A-B</b>	<b>4,312</b>		<b>4,312</b>	<b>18,613</b>
<b>Net movement in funds</b>		<b>4,312</b>		<b>4,312</b>	<b>18,613</b>
<b>Reconciliation of funds:-</b>					
<b>Total funds brought forward</b>		51,871		51,871	33,258
<b>Total funds carried forward</b>		<b>56,183</b>		<b>56,183</b>	<b>51,871</b>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the balance sheet.



Reports and accounts for the year ended 31st March 2023

	Note	SORP Ref		2023 £	2022 £
<b>Current assets</b>		<b>B</b>			
Debtors	7	B2	150	-	
Cash at bank and in hand		B4	56,033	51,871	
<b>Total current assets</b>			<u>56,183</u>	<u>51,871</u>	
<b>Net current assets</b>				56,183	51,871
<b>Total net assets of the charity</b>				<u>56,183</u>	<u>51,871</u>

Total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds

Unrestricted Revenue Funds	11	D3	56,813	51,871
<b>Designated Funds</b>			56,813	51,871
<b>Total charity funds</b>			<u>56,813</u>	<u>51,871</u>

The 'SORP Ref' indicated above is the classification of Balance sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The Trustees are satisfied that although the charity is not registered under the Companies Acts, if it were registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Mr B Patel

Trustee

Approved by the board of trustees on

*B. Patel*

8/12/2023

## Notes to the Accounts for the year ended 31st March 2023

### 1 Accounting Policies

#### *Policies relating to the production of the accounts*

##### **Basis of preparation and accounting convention**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

##### **Recognition of liabilities and expenditure**

A liability, and the related expenditure, is recognised when a legal or constructive obligations exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in a settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

##### **Volunteers**

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 5.

##### **Bank balances**

Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

##### **Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated, restricted or endowment funds.

### 2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.



**Notes to the Accounts for the year ended 31st March 2023**

**3 Winding up or dissolution of the charity**

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

**4 Significance of financial instruments to the charity's position**

There was no financial instrument employed by Charity.

**5 Contribution of volunteers**

The charity depends on the support of its volunteers, which is much appreciated. The charity had 12 Volunteers who donated 1,200 hours of their time stewarding events. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

**6 Remuneration and payments to Trustees and persons connected with them**

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

**7 No related party transactions**

There was no transaction with related party.



## Notes to the Accounts for the year ended 31st March 2023

## 8 Particulars of how particular funds are represented by assets and liabilities

	Unrestricted funds	Designated funds	Restricted funds	Total Funds	Total Funds
	£	£	£	£	£
<b>At 31 March 2023</b>					
Current Assets	56,183			56,183	56,033
	<b>56,183</b>			<b>56,183</b>	<b>56,033</b>
<b>At 1 April 2022</b>					
Current Assets	51,871			56,183	51,871
	<b>51,871</b>			<b>56,183</b>	<b>51,871</b>

## 9 Change in total funds over the year as shown in Note 10, analysed by individual funds

	Funds brought forward from 2022	Movement in funds in 2023 See Note 12	Transfers between funds in 2023 See Note 0	Funds carried forward to 2024	Funds carried forward to 2024
	£	£	£	£	£
<i>Unrestricted and designated funds:-</i>					
Unrestricted Revenue Funds	51,871	4,312		56,183	56,033
Total unrestricted and designated funds	<b>51,871</b>	<b>4,162</b>		<b>56,183</b>	<b>56,033</b>
Total charity funds	<b>51,871</b>	<b>4,162</b>		<b>56,183</b>	<b>56,033</b>

## 10 Analysis of movements in funds over the year as shown in Note 11

	Income 2023	Expenditure 2023	Other Gains & Losses 2023	Movement in funds 2023	Movement in funds 2023
	£	£	£	£	£
<i>Unrestricted and designated funds:-</i>					
Unrestricted Revenue Funds	25,467	21,155		4,312	4,312
	<b>25,467</b>	<b>21,305</b>	<b>0</b>	<b>4,312</b>	<b>4,312</b>

## 11 Ultimate controlling party

The charity is under the control of its legal members.

*This analysis is classified by conventional nominal descriptions and not by activity.*

**12 Donations, Grants and Legacies**

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
<b>Donations and gifts from individuals</b>				
Small donations individually less than £100	3,902	-	3,902	8,642
<b>Total donations and gifts from individuals</b>	3,902	-	3,902	8,642
<b>Total Donations, Grants and Legacies</b>	<b>A1 3,902</b>	<b>-</b>	<b>3,902</b>	<b>8,642</b>

**13 Income from charitable activities - Trading Activities**

*Current year*

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
<b>Primary purpose and ancillary trading</b>				
Sale of goods and services in accordance with the charity's objects	0	-	0	2,012
Ticket Sales	0	-	0	2,959
<b>Total Primary purpose and ancillary trading</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>4,971</b>

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

14 Total income from charitable activities

*Current year*

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Total income from charitable trading	0	0	0	4,971
<b>Total from charitable activities</b>	<b>A2 0</b>	<b>0</b>	<b>0</b>	<b>4,971</b>

15 Other income and gains

*Current year*

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Government grant	0	0	0	16,700
Sundry other income	0	0	0	12
<b>Total other income</b>	<b>A5 0</b>	<b>0</b>	<b>0</b>	<b>16,712</b>

16 Support costs for charitable activities

*Current year*

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
<b>Administrative overheads</b>				
Insurance	175	-	175	164
Donation	321	-	321	201
Sundry expenses	20	-	20	-
<b>Support costs before reallocation</b>	<b>516</b>	<b>-</b>	<b>516</b>	<b>365</b>



Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

*Less support costs reallocated to specific activities*

To non charitable costs	(516)	-	(516)	(365)
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*Administrative overheads*

The basis of allocation of costs between activities is described under accounting policies.

**17 Expenditure on raising funds**

*Current year*

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Music	5,122	-	-	5,050
Hall hire	1,602	-	-	612
Food & Drink	13,117	-	-	3,563
Sundry expenses	798	-	-	701
Coach hire	-	-	-	1,421
<b>Total fundraising costs</b>	<b>B1 20,639</b>	<b>-</b>	<b>-</b>	<b>11,347</b>

**18 Other trading expenditure unrelated to fundraising or charitable activities**

*Current year*

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
	516	-	516	365
<b>Non-charity expenditure</b>	<b>B3b 516</b>	<b>-</b>	<b>516</b>	<b>365</b>

All the non-charity expenditure in the prior year was unrestricted.

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

19 Total of other expenditure

*Current year*

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023 £	2023 £	2023 £	2022 £
	516	-	516	365
<b>Total other expenditure</b>	<b>516</b>	<b>-</b>	<b>516</b>	<b>365</b>

All the other expenditure in the prior year was unrestricted.

Activity analysis of income and expenditure for the year ended 31 March 2023

20 Analysis of income by activity

	SOFA Ref	2023 £	2022 £
<b>Activity</b>			
<b>Income from charitable activities</b>			
Primary purpose and ancillary trading		21,198	4,971
<b>Summary of Total income, including items above</b>			
Charitable activities	A2	21,198	4,971
Donations & Legacies	A1	3,902	8,642
Other income	A5	367	16,712
<b>Total income as shown in the SOFA</b>	<b>A</b>	<b>25,467</b>	<b>30,325</b>
<b>Categories of income</b>			
Income from exchange transactions		25,467	30,325

21 Analysis of charitable expenditure by activity

**Activity**

**Summary of charitable costs by activity**

		Direct costs	Support costs	Grant funding of activities	Total	Total
		2023 £	2023 £	2023 £	2023 £	2022 £
Administrative overheads	B4	195	-	-	195	365
<b>Total charitable expenditure</b>		<b>195</b>	<b>-</b>	<b>-</b>	<b>195</b>	<b>365</b>

The basis of allocation of costs between activities is described under accounting policies.



Activity analysis of income and expenditure for the year ended 31 March 2023

22 Analysis of non charitable expenditure by activity

Activity	Fundraising activities 2023 £	Fundraising activities 2022 £
<i>Fundraising activities</i>		
Direct fundraising costs	20,639	11,347