

Batheaston New Village Hall

Charity No. 1141946

Company No. 07198428

Trustees' Report and Unaudited Accounts

31 March 2024

Batheaston New Village Hall
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Batheaston New Village Hall
Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 07198428

Charity No. 1141946

Registered Office

5 Morris Lane
Bath
BA1 7PR

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

P.A.M. Burcombe	
P.D. Fear	
R.A. Foreman	(Resigned 23 January 2024)
J.H. James	(Resigned 31 August 2023)
C.A. McCarthy	
G.W. Riley	
T.L. Rumble	
A.J. Urbanek	

Company Secretary

M. Townley

Accountants

Case Accounting Ltd
20 Goodwood Way
Cepen Park South
Chippenham
Wiltshire
SN14 0SY

OBJECTIVES AND ACTIVITIES

The activities are, when appropriate, to supervise the fund raising for and the design and specification of a new village hall, to build the hall and manage the building on completion.

The Trustees have due regard to the Charity Commission guidance on public benefit in deciding what activities the charity should undertake. The focus of the charity's activities is obtaining further funding for the building of a new village hall and all work preparatory to the building of the said hall. This will benefit persons of all ages in the locality of Batheaston.

Significant activities

Another successful year where Batheaston New Village Hall is now catering for many groups from the village and the surrounding area. This is important for the life of our community, it also provides a steady financial stream, so the fabric of the building can be maintained.

We are fortunate to have a hard-working and dedicated team of Trustees including George Riley, Pam Burcombe, Peter Fear, Tracey Rumble, Catherine McCarthy and Andrew Urbanek. Ruth Foreman stepped down as Treasurer, after seeing the Hall built, and Peter Fear has taken over that role and is doing a brilliant job. Tracey Rumble joined us, has got involved and is doing a great job. Thank you to them for making the hall work so well. Two other members of the team are Ali Rogers who takes care of the hall bookings and meets and greets all potential hirers of the hall and does a great job, and Marie Eames who keeps the hall clean and tidy. They all go the extra mile if needed and this is much appreciated. Mike Townley, Secretary and minute taker, continues to do a great job, and thank you to Graham Rogers our new Handyman who gets all those odd jobs done. The Pop Up Pub, under the leadership of Trustee Andrew Urbanek, continues to hold really successful social evenings, these are always well attended, and add considerably to the hall finances.

I am happy with our current financial situation with our accounts holding at November 2024 approximately £46,000.00 and I am hopeful that by maintaining our current level of income this number will increase. A grant is still being pursued for an audio visual system in the main hall which is very exciting.

I am also pleased that we have so many regular enquiries for use of the hall, this is very encouraging , and bodes well for the future. A mezzanine floor has been fitted in the store room which has improved the storage available to the toddlers and children groups who need a lot of equipment as they are so popular. We also have 2 new large screen televisions , one in the downstairs activity room and one in the upstairs room which increases the variety of uses to which these rooms can be put. We have a defibrillator mounted on the outside wall and curtains in the main hall and activity room.

We now have an agreement which allows us to use the field, and to secure this area we have built a new access gate to control cars getting on to the field and a gate to secure the hall terrace.

ACHIEVEMENTS, PERFORMANCE AND FINANCIAL REVIEW

This set of accounts cover the Hall's second year of operation and is the first set of accounts that do not include any payments towards the building costs of the Hall. Our income for this period, (Apr 23 to Mar 24), was £56,572 and this was made up of £25,930 of repeat bookings, £20,019 of one off bookings, £10,008 from fundraising events and £614 of donations.

Our expenses totalled £47,784 (£50,230 including adjustments). Of this £31,662 covered core expenses, such as heat, light, water, admin and cleaning costs and we invested £11,717 on new equipment and facilities for the Village Hall.

As at 31st March 24, cash deposits amounted to £37,042 which was an increase of £8,787 on the previous year's figure.

The financial aims of the Trustees are to

- Ensure sufficient funds are raised to cover day to day operational costs.
- Accumulate a reserve of £35,000 sufficient to cover 12 months core operating costs
- Accumulate a further reserve of £35,000 to cover unexpected building repairs.

It is expected that the year ahead will show an increase in income from regular bookings, similar income from one off events but a decrease in fundraising due to a reduced number of events. Core expenses will increase slightly with costs for new equipment decreasing, enabling funds to be added to the reserves at bank.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 22 March 2010 and registered as a charity on 17 May 2011. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of new trustees

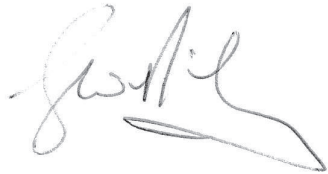
New Trustees are recruited by existing Trustees of the charity and appointed at the Annual General Meeting.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

G.W. Riley
Trustee

A handwritten signature in black ink, appearing to read 'G.W. Riley', with a long horizontal flourish extending to the right.

Independent Examiner's Report to the trustees of Batheaston New Village Hall

I report to the charity trustees on my examination of the financial statements of Batheaston New Village Hall for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

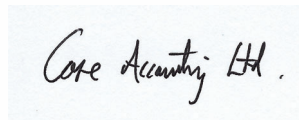
Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

A handwritten signature in black ink that reads "Case Accounting Ltd." The signature is written in a cursive, flowing style.

3 December 2024

T R Case
Institute of Chartered Accountants in England &
Wales
Case Accounting Ltd
20 Goodwood Way
Cepen Park South
Chippenham
Wiltshire
SN14 0SY

Batheaston New Village Hall
Statement of Financial Activities
for the year ended 31 March 2024

		Unrestricted		
		funds	Total funds	Total funds
		2024	2024	2023
	Notes	£	£	£
Income and endowments				
from:				
Donations and legacies	4	614	614	12,061
Charitable activities	5	45,950	45,950	33,767
Other trading activities	6	10,008	10,008	15,814
Investments	7	-	-	110
Total		56,572	56,572	61,752
Expenditure on:				
Raising funds	8	4,404	4,404	5,809
Charitable activities	9	29,546	29,546	11,653
Other	10	16,280	16,280	19,007
Total		50,230	50,230	36,469
Net gains on investments		-	-	-
Net income	11	6,342	6,342	25,283
Transfers between funds		-	-	-
Net income before other gains/(losses)		6,342	6,342	25,283
Other gains and losses				
Net movement in funds		6,342	6,342	25,283
Reconciliation of funds:				
Total funds brought forward		935,055	935,055	909,772
Total funds carried forward		941,397	941,397	935,055

Batheaston New Village Hall**Balance Sheet**at **31 March 2024****Company No. 07198428**

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	13	906,020	907,667
		<u>906,020</u>	<u>907,667</u>
Current assets			
Debtors	14	693	739
Cash at bank and in hand		37,042	28,255
		<u>37,735</u>	<u>28,994</u>
Creditors: Amount falling due within one year	15	(2,358)	(1,606)
Net current assets		<u>35,377</u>	<u>27,388</u>
Total assets less current liabilities		<u>941,397</u>	<u>935,055</u>
Net assets excluding pension asset or liability		<u>941,397</u>	<u>935,055</u>
Total net assets		<u>941,397</u>	<u>935,055</u>
The funds of the charity			
Restricted funds			
Unrestricted funds	16		
General funds		941,397	935,055
		<u>941,397</u>	<u>935,055</u>
Total funds		<u>941,397</u>	<u>935,055</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 10/10/2024

And signed on its behalf by:

G.W. Riley
Trustee



1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold property	1% Straight line
Fixtures & fittings	10% Straight line

Tangible fixed assets are recognised at cost. Only costs considered to be directly related to the new village hall have been capitalised.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	12,061	12,061
Charitable activities	33,767	33,767
Other trading activities	15,814	15,814
Investments	110	110
Total	61,752	61,752
Expenditure on:		
Raising funds	5,809	5,809
Charitable activities	11,653	11,653
Other	19,007	19,007
Total	36,469	36,469
Net income	25,283	25,283
Net income before other gains/(losses)	25,283	25,283
Other gains and losses:		
Net movement in funds	25,283	25,283
Reconciliation of funds:		
Total funds brought forward	909,772	909,772
Total funds carried forward	935,055	935,055

4 Income from donations and legacies

	Unrestricted £	Total 2024 £	Total 2023 £
Donations & gift aid	614	614	2,061
Grants	-	-	10,000
	614	614	12,061

5 Income from charitable activities

	Unrestricted £	Total 2024 £	Total 2023 £
New village hall	45,950	45,950	33,767
	45,950	45,950	33,767

6 Income from other trading activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Fundraising	10,008	10,008	15,814
	<u>10,008</u>	<u>10,008</u>	<u>15,814</u>

7 Income from investments

	Total 2024	Total 2023
	£	£
Interest	-	110
	<u>-</u>	<u>110</u>

8 Expenditure on raising funds

	Unrestricted	Total 2024	Total 2023
	£	£	£
Fundraising	4,404	4,404	5,809
	<u>4,404</u>	<u>4,404</u>	<u>5,809</u>

9 Expenditure on charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
New village hall	29,546	29,546	11,653
	<u>29,546</u>	<u>29,546</u>	<u>11,653</u>

10 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Depreciation on fixed assets	13,365	13,365	12,192
General administrative costs	1,994	1,994	5,523
Legal and professional costs	921	921	1,292
	<u>16,280</u>	<u>16,280</u>	<u>19,007</u>

Notes to the Accounts

11 Net income before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	13,365	12,192

12 Staff costs

No employee received emoluments in excess of £60,000.

The average number of employees was nil.

13 Tangible fixed assets

	Land & building	Fixtures & fittings	Total
	£	£	£
Cost or revaluation			
At 1 April 2023	887,589	32,270	919,859
Additions	-	11,718	11,718
At 31 March 2024	887,589	43,988	931,577
Depreciation and impairment			
At 1 April 2023	8,966	3,226	12,192
Depreciation charge for the year	8,966	4,399	13,365
At 31 March 2024	17,932	7,625	25,557
Net book values			
At 31 March 2024	869,657	36,363	906,020
At 31 March 2023	878,623	29,044	907,667

14 Debtors

	2024	2023
	£	£
Prepayments and accrued income	693	739
	693	739

15 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Accruals	2,358	1,606
	2,358	1,606

16 Movement in funds

	At 1 April 2023	Incoming resources including other gains/losses £	Resources expended £	At 31 March 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	935,055	56,572	(50,230)	941,397
Total funds	<u>935,055</u>	<u>56,572</u>	<u>(50,230)</u>	<u>941,397</u>

Batheaston New Village Hall
Detailed Statement of Financial Activities
for the year ended 31 March 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies			
Donations & gift aid	614	614	2,061
Grants	-	-	10,000
	<u>614</u>	<u>614</u>	<u>12,061</u>
Charitable activities			
New village hall	45,950	45,950	33,767
	<u>45,950</u>	<u>45,950</u>	<u>33,767</u>
Other trading activities			
Fundraising	10,008	10,008	15,814
	<u>10,008</u>	<u>10,008</u>	<u>15,814</u>
Investments			
Interest	-	-	110
	<u>-</u>	<u>-</u>	<u>110</u>
Total income and endowments	56,572	56,572	61,752
Expenditure on:			
Costs of other trading activities			
Fundraising	4,404	4,404	5,809
	<u>4,404</u>	<u>4,404</u>	<u>5,809</u>
Total of expenditure on raising funds	4,404	4,404	5,809
Charitable activities			
New village hall	29,546	29,546	11,653
	<u>29,546</u>	<u>29,546</u>	<u>11,653</u>
Total of expenditure on charitable activities	29,546	29,546	11,653
General administrative costs, including depreciation and amortisation			
Depreciation of land and buildings	8,966	8,966	8,966
Depreciation of Fixtures & fittings	4,399	4,399	3,226
Bank charges	-	-	20
Insurances	1,086	1,086	936
Stationery and printing	420	420	84
Sundry expenses	-	-	4,142
Telephone, fax and broadband	488	488	341
	<u>15,359</u>	<u>15,359</u>	<u>17,715</u>
Legal and professional costs			
Accountancy and bookkeeping	921	921	1,292

Batheaston New Village Hall
Detailed Statement of Financial Activities

	921	921	1,292
Total of expenditure of other costs	16,280	16,280	19,007
Total expenditure	50,230	50,230	36,469
Net gains on investments	-	-	-
Other Gains	-	-	-
Net movement in funds	6,342	6,342	25,283
Reconciliation of funds:			
Total funds brought forward	935,055	935,055	909,772
Total funds carried forward	941,397	941,397	935,055