

REDEEMED CHRISTIAN CHURCH OF GOD: COVENANT RESTORATION ASSEMBLY COVENTRY

England & Wales · Charity number 1141943

Details

Other names RCCG:COVENANT RESTORATION ASSEMBLY COVENTRY

Status Registered

Legal form Charitable company

Company number [07592170](#)

Registered 2011-05-17

Register [View on the Charity Commission register](#)

Contact

Address RCCG Covenant Restoration Assembly
Upper Spon Street
Coventry
CV1 3BL

Phone 02475415000

Email contact@rccgcracoventry.com

Website www.rccgcracoventry.com

Activities

Objects: THE CHARITY'S OBJECTS ("THE OBJECTS") WHICH ARE TO BE CARRIED OUT FOR THE PUBLIC BENEFIT ARE:-1) THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLD-WIDE2) THE RELIEF OF POVERTY THE OBJECTS TO BE CARRIED OUT AS A PROCLAMATION OF THE BELIEFS SET OUT IN CLAUSE 8 HEREIN

Activities: To advance the Christian Faith in Coventry and in such other parts of the United Kingdom.To relieve people who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in Coventry and in such other parts of the United Kingdom.To advance education in accordance with Christian principles in Coventry and in such other parts of the United Kingdom.

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** COVENTRY CITY
- Coventry City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£294,284	£206,237	-	-
2023-12-31	£233,862	£169,038	-	-
2022-12-31	£158,036	£124,316	-	-
2021-12-31	£136,195	£97,638	-	-
2020-12-31	£143,019	£87,781	-	-

Trustees

Name	Role	Appointed
DEBO ADEBOWALE ADESINA		2018-04-01
EZEKIEL OLAITAN OBILEYE		2015-04-21
OLUFUNSHO ABIDEMI OJUOLA		2013-03-27
Omotayo Feyisetan		2018-04-01
VICTOR OLUBUSOLA JOEL		2024-05-11

REDEEMED CHRISTIAN CHURCH OF GOD: COVENANT RESTORATION ASSEMBLY COVENTRY

England & Wales - Charity number 1141943

Accounts

REDEEMED CHRISTIAN CHURCH OF GOD

COVENANT RESTORATION ASSEMBLY COVENTRY



REDEEMED CHRISTIAN CHURCH OF GOD

COVENANT RESTORATION ASSEMBLY COVENTRY

TRUSTEE'S ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

REDEEMED CHRISTIAN CHURCH OF GOD

COVENANT RESTORATION ASSEMBLY COVENTRY

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Corporate Information

Charity Registered Number: 1141943

Company Limited by Guarantee Number: 07592170

Board of Trustees

Olufunsho Ojuola

Ezekiel Obileye

Debo Adesina

Omotayo Feyisetan

Victor Olubusola Joel

Registered Office

Upper Spon Street

Coventry

CV1 3BL

Bankers:

Lloyds Bank Plc, Coventry, CV1 5RA

Board of Trustee's Report

1.0 Introduction

The Board of Trustees present their report and accounts for the year ended 31st December 2024.

1.1 Public Benefit Statement

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit "Charities and Public Benefit".

1.2 Structure, Governance and Management

1.2.1 Governing Document

The charity is constituted as a "Trust" and Governed by Memorandum of Articles of Association dated 19 May 2010.

1.2.2 Trustee Appointments

Trustees are appointed under the terms of the trust deed.

1.2.3 Organisational Structure

The Redeemed Christian Church of God, Covenant Restoration Assembly, Coventry is a charity registered in 2010. It is governed by a Memorandum of Articles of Association and is controlled by a board of trustees whose members are appointed as set out in the Memorandum of Association and Constitution of the charity. Membership of the Board of Trustees consists of 5 individuals appointed by the charity who are of high spiritual and moral standing.

1.2.2 Risk Management

The trustee board performs its duty of safeguarding the charity against major risk. The board regularly reviews the charity's governance structures, policies, procedures and practices. It recommends strategic and operational options and implements adequate prudent controls and preventative action to safeguard the assets of the charity, as well as its reputation.

Board of Trustee's Report

2.0 Objectives and Global Outreach

2.1 Objectives and Activities

- To advance the Christian Faith in Coventry and in such other parts of the United Kingdom or the World as the Trustees may from time to time think fit.
- To relieve people who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in Coventry and in such other parts of the United Kingdom or the world as the Trustees may from to time think fit.
- To advance education in accordance with Christian principles in Coventry and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.
- To promote and fulfil such other charitable purposes beneficial to the community in Coventry and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

2.2 Grant Making Policies

Under the "Agreement for common purpose", Covenant Restoration Assembly (CRA) Coventry has agreed to make regular contribution to the World Evangelism Mission (WEM) through RCCG Central Office UK to support church planting through the RCCG Birmingham Zonal Office, support missionary organisation, such as Festival of Life, Good Women Fellowship, Annual Convention held at RCCG National Headquarter.

2.3 Contributions Made by Volunteers

The charity enjoys the services of various volunteers, who contribute enormously in various areas of service provision, development and implementation of the Church's vision. The volunteers are encouraged to attend various training and development programmes organised by the charity and other organisations.

Board of Trustee's Report

2.4 Achievement and Performance

The charity's main activities are tailored towards developing both the physical and spiritual needs of the local community.

During the year, Covenant Restoration Assembly engaged in the following key activities:

1. In the month of January, the mission declared a 50-day fasting and prayers programme from 11th January to 2nd of March 2024. Members met virtually on Mondays, Wednesdays and Fridays for an hour and a half between 6-7pm, to pray and break their fast with light refreshments provided by the welfare team of the church. Testimonies abounded after the conclusion of the programme.
2. To crown the fasting, the church organised a 3-day annual prayer conference which held from the 23rd – 25th of February 2024. There was an impartation and prayer service for all firstborns. The second day of the conference was a 6hours prayer chain where prayers and God moved mightily in these programmes.
3. The women arm of the church had their Mother's Day celebration on the 10th of March 2024. The children's church also had their weekend from the 18^h to the 19th of May 2024. The Pillars the men arm of the church had Father's Day celebration and barbecue on the 16th of June 2024.
4. A life in UK seminar with questions and answers from panellist was organised by the Career group of the church, discussion on how to settle in Uk, parenting rules and cultural differences, overcoming the challenges about family and children and career path advice on 8th September 2024.
5. The Annual 21 days Fasting, and Prayer programme was held from the 8th to the 28th of July 2024. Members met online on Mondays, Wednesdays, and Fridays by 6pm. The conference was tagged 'The Wind of Change'. We had different guest ministers who blessed our spirit with the word of God, namely Pastor Dele Bakare, Pastor Jimi Lawal and Pastor Joshua Kehinde.
6. In the Year 2024, the lord blesses the church with over 20 babies. We are grateful to God for these wonderful gifts. We had 4 beautiful weddings in the year 2024 (Br Joshua Adeniran, Br Lolade Allem, Br Martin and Br Mathew)
7. The church organized an IT summer program for teenagers aged 13 to 19 during the month of 5th – 10th August 2024 lasting one week. The participants learned business analysis, how to use Jira, and software development. The program received a lot of positive feedback from the teenagers.
8. The church also organized a skills acquisition program for teenagers in the month of August, offering them the opportunity to learn makeup, graphic design, hairdressing, nail

Board of Trustee's Report

technician skills, and more in month of August during the vacation. This program also received positive feedback from the participants.

9. Night of Worship was held on Sunday; the 27th of October 2024 it was a gathering of about 500 people in attendance. The worship team alongside invited minstrels led us in worship and the presence of the Lord came down and there were testimonies afterwards.
10. The women arm of the church held their Breakfast meetings every bi-monthly where they prayed and share the word of God together, they also discuss different topics e.g., Healthy living, how to help children to be internet-safe, praying for our children, Taking care of our mental health etc.
11. The men arm of the church had the breakfast meeting where they shared the word of God and bring external facilitator to talk to them about investment and being financially independent. The men also organised fitness class training.
12. The church organized its annual end of year meeting and Christmas party on the 22nd of December 2024.
13. On the 31st of December 2024, the watch night service was held.

3.0 Financial Reviews

During the period, the total of sum £256,715 was received in voluntary income and £37,569 in other income (mainly estimated Gift Aid receivables and grants) arising in total income of £294,284. Total resources expended was £206,237 thus resulting in operating surplus of £88,047. Cash at the end of the period was £175,719.

3.1 Principal Funding Sources

The charity's main source of fund this year has been through voluntary donations from members.

4.0 Future Development

The Charity plans to continue with its various activities relevant to its local community. In the coming year, Covenant Restoration Assembly (CRA) Coventry plans to organise more developmental seminar/conference and workshops for its members and local community,

Board of Trustee's Report

Trustees' Responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for the year. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accrual's basis and have been examined by an independent examiner, whose report is also appended.

This report was approved by the Board of Trustees on 15 October 2025 and signed on their behalf by:

On behalf of the charity:

Omotayo Feyisetan

On behalf of the Board of Trustees

Independent Examiner's Report

Report to the trustees/members of: The Redeemed Christian Church of God, Covenant Restoration Assembly, Coventry.

On accounts for the year ended: 31st December 2024, set out on pages 10 - 16

Charity No: 1141943

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention low:

- (1) which give me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  **Date:** 15 October 2025

Name: Tobi Labeodan FCCA, for and on behalf of Chedders Ltd

Relevant professional qualification(s) or body (if any): ACCA

Address: Synium House, r/o 94-96 High Street, Henley in Arden, B95 5FY

Statement of Financial Activities: Period Ending 31st December 2024

	Notes	2024	2024	2024	2023	2023	2023
		Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
		£	£	£	£	£	£
Income:							
Donations and legacies	1	256,715	-	256,715	202,484	-	202,484
Other income (Grants)	1	37,569	-	37,569	31,078	-	31,078
Total Income		294,284	-	294,284	233,562	-	233,562
Total Income		294,284	-	294,284	233,562	-	233,562
Expenditures on:							
Charitable Activities	2	190,190	-	190,190	149,736	-	149,736
Other Charitable Activities	2	13,358	-	13,358	18,172	-	18,172
Other Costs	2	2,689	-	2,689	1,130	-	1,130
Total Expenditures		206,237	-	206,237	169,038	-	169,038
Net income/(expenditure)		88,047	-	88,047	64,525	-	64,525
Transfers between funds							
Other recognised gains/(losses):							
Gains/(losses) on revaluation of fixed assets				-			-
Gains/(losses) on investment assets				-			-
Net movement in funds		88,047	-	88,047	64,525	-	64,525
Reconciliation of funds:							
Total funds brought forward at 1 January 2024		300,810	-	300,810	236,285	-	236,285
Total funds carried forward at 31 December 2024		388,857	-	388,857	300,810	-	300,810

Statement of Financial Position: Period Ending 31st December 2024

	Notes	2024	2023
		£	£
Fixed Asset			
Tangible assets	3	195,091	205,581
Total Fixed Asset		195,091	205,581
Current Assets			
Loans & Advances		28,200	14,700
Accrued Income		68,860	32,544
Cash at bank and in hand		175,719	125,261
Other Debtors		-	-
Total Current Assets		272,779	172,506
Creditors: amounts falling due within one year			
Other Creditors		7,764	7,764
Accruals		483	483
Other Current Liabilities		142	(13,020)
Total Creditors: amounts falling due within one year		8,389	(4,773)
Net current assets (liabilities)		264,390	177,278
Total assets less current liabilities		459,481	382,860
Creditors: amounts falling due after more than one year			
Bank loans and other finance (long term)			
Provisions			
Other Non-Current Liabilities		70,624	82,050
Total Creditors: amounts falling due after more than one year		70,624	82,050
Total net assets (liabilities)		388,857	300,810
The funds of the charity:			
Restricted Reserve		-	
Retained Reserves		300,810	236,285
Surplus/(Deficit) for the year		88,047	64,525
Total charity funds		388,857	300,810

Cash Flow Statement: Period Ending 31 December 2024

	2024	2023
Operating Activities		
Net Income	88,047	64,525
Adjustments to reconcile Net Income to Net Cash provided by operations:		
Debtors	(49,816)	2,153
Other Debtors	-	-
Depreciation	15,572	4,340
Creditors	13,162	(8,107)
Long Term Borrowings		
Net cash provided by operating activities	66,965	62,911
Investing Activities		
Property		
Furniture & Fittings		
Machinery & Equipment	(8,457)	(1,523)
Vehicles	3,376	(48,031)
Net cash provided by investing activities	(5,081)	(49,554)
Financing Activities		
Reserves	-	-
Other Reserves	-	-
Other Non-Current Liability	(11,426)	27,050
Net cash provided by financing activities	(11,426)	27,050
Net cash increase for period	50,458	40,407
Cash at beginning of period	125,261	84,854
Cash at end of period	175,719	125,261

Accounting Policies

Scope and Basis of the Financial Statements

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice Accounting and Reporting by Charities published in March 2005.

Income

Revenue is recognised in the period in which the charity is entitled to receipt once the amount can be measured with reasonable certainty.

Expenses

Expenditure is included in the Statement of Financial Activities (SoFA) on an accruals basis and is recognised at the point when a legal or constructive obligation arises. The majority of costs are directly attributable to specific activities. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fixed assets

Fixed assets with an individual purchase of £500 or more are capitalised and stated at cost less depreciation which is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Fixtures and fittings	25%
Equipment	25%
Vehicles	25%
Building	2%

Notes to the Financial Statements for the year ended 31 Dec 2024

Donations and Legacies

	2024	2023
Income	£	£
Donations and legacies	256,715	202,484
Restricted Income	-	-
Total donations & legacies	256,715	202,484
Other income		
Gift Aid Receipts	36,316	29,225
Other income	1,253	1,853
Total other income	37,569	31,078
Total Income	294,284	233,562
2 Expenditures		
	2024	2023
Charitable Activities	£	£
Premises	78,025	45,815
Utilities	5,286	4,003
Travel	3,414	7,142
Motoring & Transportation	6,596	5,312
Insurance	2,234	1,512
Administration	42,102	42,194
Advertising	5,205	3,787
Operations	20,411	18,512
Finance Charges	3,965	3,987
Depreciation	20,759	15,572
Honorarium	2,193	1,900
Total Charitable Activities	190,190	149,736
Other Charitable Activities		
Outreach	1,587	560
Central Office	7,225	6,700
Welfare & Benevolence	2,990	3,104
Charitable Donations	1,556	7,808
Total Other Charitable Activities	13,358	18,172
Other Costs		
Professional fees and services	1,201	1,130
Accountancy fees		
Legal fees	1,488	
Total Other Costs	2,689	1,130

Notes to the Financial Statements for the year ended 31 Dec 2024

3. Fixed Assets

	Building - Improvement	Motor Vehicles	Sound & Musical Equ	Machinerie & Other Equipment	Total
Cost	£	£	£		£
At 1 January 2024	180,756	69,387	15,848	27,411	293,403
Additions			10,268		10,268
Disposals		-			-
Revaluations		-			-
At 31 December 2024	180,756	69,387	26,116	27,411	303,671
Depreciation					
At 1 January 2024	29,156	19,460	12,753	26,453	87,821
Charge for the year	3,135	14,594	2,718	311	20,759
Adjustments	-	-	-	-	-
At 31 December 2024	32,291	34,055	15,471	26,763	108,580
Net Book Value					
At 1 January 2024	151,601	49,927	3,096	958	205,581
At 31 December 2024	148,465	35,333	10,646	647	195,091

4. Related Party Transactions

During the year, the church made donations and contributions to other RCCG and charitable organisations as shown in note 3 under Central Office and Charitable Giving.

5. Trustee Remuneration & Expenses

During the year, there were not payments or reimbursement of expenses to trustee members.

6. Staff cost and numbers

	2024	2023
	£	£
Wages and salaries	38,790	38,790
Social security costs	1,261	761
	40,051	39,551

No employee received remuneration amounting to more than £60,000 in the year.

Average number of staff

	2024	2023
Pastoral	1	1
Admin	1	1
	2	2

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England & Wales - Charity number 1141943

Accounts

REDEEMED CHRISTIAN CHURCH OF GOD

COVENANT RESTORATION ASSEMBLY COVENTRY



REDEEMED CHRISTIAN CHURCH OF GOD

COVENANT RESTORATION ASSEMBLY COVENTRY

TRUSTEE'S ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

REDEEMED CHRISTIAN CHURCH OF GOD

COVENANT RESTORATION ASSEMBLY COVENTRY

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Charity Registered Number: 1141943

Company Limited by Guarantee Number: 07592170

Board of Trustees

Gabriel Orakpo

Olufunsho Ojuola

Ezekiel Obileye

Debo Adesina

Omotayo Feyisetan

Registered Office

Upper Spon Street

Coventry

CV1 3BL

Bankers:

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Board of Trustee's Report

2.0 Objectives and Global Outreach

2.1 Objectives and Activities

- To advance the Christian Faith in Coventry and in such other parts of the United Kingdom or the World as the Trustees may from time to time think fit.
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2.3 Contributions Made by Volunteers

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Board of Trustee's Report

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2. To crown the fasting, the church organised a 3-day annual convention which held from the 24th – 26th of February 2023. The conference was tagged 'The Kingdom, Power & Glory' and Rev. Victor Amosun was the guest minister. There was an impartation and prayer service for all firstborns. The second day of the conference was a 6hours prayer chain where prayers and God moved mightily in these programmes.
3. The women arm of the church had their Mother's Day celebration on the 19th of March 2023. The children's church also had their weekend from the 26th to the 28th of May 2023. The Pillars that is, the men arm of the church had Father's Day celebration and barbecue on the 18th of June 2023.
4. Immigration seminar was held on the 21st of May 2023 in the church auditorium. The programme was facilitated by BHB Law firm and attendees were enlightened about various immigration issues. Members also had the opportunity to ask questions, and some met with the facilitator to get advice on their immigration issues.
5. The Annual 21 days Fasting, and Prayer programme was held from the 11th to the 31st of July 2023. Members met online on Mondays, Wednesdays, and Fridays by 6pm. The conference was tagged 'The Glory'. We had different guest ministers who blessed our spirit with the word of God, namely Pastor (Mrs) Caroline Adebayo, Pastor Rasaan Ibrahim Keith and Pastor Olusegun Stephen.
6. In the Year 2023, the lord blesses the church with ten babies. The family of Mr and Mrs Adedipe was blessed with a baby boy. The family of Dr and Mrs Anaedu was blessed with a baby boy and the Agbetanmile's family was blessed a baby. Deacon and Mrs Ajala were also blessed with a baby girl. The family of bro Segun and the family of bro Oladele were blessed with baby boys. God blessed us with Baby Gegeleso, baby David and finally the family of Bro Chidi and sister Stella Ukagha were blessed with a baby girl. We are grateful to God for these wonderful gifts.
7. The church organized an IT summer program for teenagers aged 13 to 19 during the month of August, lasting one week. The participants learned business analysis, how to use Jira,

Board of Trustee's Report

and software development. The program received a lot of positive feedback from the teenagers.

8. The church also organized a skills acquisition program for teenagers in the month of August, offering them the opportunity to learn makeup, graphic design, hairdressing, nail technician skills, and more. This program also received positive feedback from the participants.
9. Night of Worship was held on Sunday, the 29th of October 2023. The worship team alongside invited minstrels led us in worship and the presence of the Lord came down and there were testimonies afterwards.
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12. The church organized its annual end of year meeting and Christmas party on the 24th of December.
13. On the 31st of December 2023, the watch night service was held.

3.0 Financial Reviews

During the period, the total of sum £202,784 was received in voluntary income and £31,078 in other income (mainly estimated Gift Aid receivables and grants) arising in total income of £233,862. Total resources expended was £169,038 thus resulting in operating surplus of £64,825. Cash at the end of the period was £125,561.

3.1 Principal Funding Sources

The charity's main source of fund this year has been through voluntary donations from members.

4.0 Future Development

The Charity plans to continue with its various activities relevant to its local community. In the coming year, Covenant Restoration Assembly (CRA) Coventry plans to organise more developmental seminar/conference and workshops for its members and local community,

Board of Trustee's Report

Trustees' Responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for the year. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accrual's basis and have been examined by an independent examiner, whose report is also appended.

This report was approved by the Board of Trustees on 30 October 2024 and signed on their behalf by:

On behalf of the charity:

Omotayo Feyisetan

On behalf of the Board of Trustees

Independent Examiner's Report

Report to the trustees/members of: The Redeemed Christian Church of God, Covenant Restoration Assembly, Coventry.

On accounts for the year ended: 31st December 2023, set out on pages 10 - 16

Charity No: 1141943

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention low:

- (1) which give me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 30 October 2024

Name: Tobi Labeodan FCCA, for and on behalf of Chedders Ltd

Relevant professional qualification(s) or body (if any): ACCA

Address: Synium House, r/o 94-96 High Street, Henley in Arden, B95 5FY

Statement of Financial Activities: Period Ending 31st December 2023

	Notes	2023	2023	2023	2022	2022	2022
		Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
		£	£	£	£	£	£
Income:							
Donations and legacies	1	202,784	-	202,784	136,291	-	136,291
Other income (Grants)	1	31,078	-	31,078	21,745	-	21,745
Total Income		233,862	-	233,862	158,036	-	158,036
Total Income		233,862	-	233,862	158,036	-	158,036
Expenditures on:							
Charitable Activities	2	149,736	-	149,736	113,842	-	113,842
Other Charitable Activities	2	18,172	-	18,172	10,122	-	10,122
Other Costs	2	1,130	-	1,130	352	-	352
Total Expenditures		169,038	-	169,038	124,316	-	124,316
Net income/(expenditure)		64,825	-	64,825	33,721	-	33,721
Transfers between funds							
Other recognised gains/(losses):							
Gains/(losses) on revaluation of fixed assets				-			-
Gains/(losses) on investment assets				-			-
Net movement in funds		64,825	-	64,825	33,721	-	33,721
Reconciliation of funds:							
Total funds brought forward at 1 January 2023		236,285	-	236,285	216,845	0	216,845
Total funds carried forward at 31 December 2023		301,110	-	301,110	250,566	0	250,566

Statement of Financial Position: Period Ending 31st December 2023

	Notes	2023	2022
		£	£
Fixed Asset			
Tangible assets	3	205,581	160,368
Total Fixed Asset		205,581	160,368
Current Assets			
Loans & Advances		14,700	11,400
Accrued Income		32,544	37,997
Cash at bank and in hand		125,561	99,135
Other Debtors		-	-
Total Current Assets		172,806	148,532
Creditors: amounts falling due within one year			
Other Creditors		7,764	7,764
Other Current Liabilities		(12,537)	(4,430)
Total Creditors: amounts falling due within one year		(4,773)	3,334
Net current assets (liabilities)		177,578	145,198
Total assets less current liabilities		383,160	305,566
Creditors: amounts falling due after more than one year			
Other Non-Current Liabilities		82,050	55,000
Total Creditors: amounts falling due after more than one year		82,050	55,000
Total net assets (liabilities)		301,110	250,566
The funds of the charity:			
Restricted Reserve		-	-
Retained Reserves		236,285	216,845
Surplus/(Deficit) for the year		64,825	33,721
Total charity funds		301,110	250,566

Cash Flow Statement: Period Ending 31 December 2023

	2023	2022
	£	£
Operating Activities		
Net Income	64,825	33,721
Adjustments to reconcile Net Income to Net Cash provided by operations:		
Debtors	2,153	(12,797)
Other Debtors	-	-
Depreciation	4,340	6,620
Creditors	(8,107)	(4,858)
Long Term Borrowings		537
Net cash provided by operating activities	63,211	23,223
Investing Activities		
Property		
Furniture & Fittings		
Machinery & Equipment	(1,523)	(5,477)
Vehicles	(48,031)	
Net cash provided by investing activities	(49,554)	(5,477)
Financing Activities		
Reserves	-	-
Other Reserves	-	-
Other Non Current Liability	27,050	(3,887)
Net cash provided by financing activities	27,050	(3,887)
Net cash increase for period	40,707	13,859
Cash at beginning of period	84,854	70,995
Cash at end of period	125,561	84,854

Accounting Policies

Scope and Basis of the Financial Statements

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice Accounting and Reporting by Charities published in March 2005.

Income

Revenue is recognised in the period in which the charity is entitled to receipt once the amount can be measured with reasonable certainty.

Expenses

Expenditure is included in the Statement of Financial Activities (SoFA) on an accruals basis and is recognised at the point when a legal or constructive obligation arises. The majority of costs are directly attributable to specific activities. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fixed assets

Fixed assets with an individual purchase of £500 or more are capitalised and stated at cost less depreciation which is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Fixtures and fittings	25%
Equipment	25%
Vehicles	25%
Building	2%

Notes to the Financial Statements for the year ended 31 Dec 2023

Donations and Legacies

	2023	2022
Income	£	£
Donations and legacies	202,784	136,291
Restricted Income	-	-
Total donations & legacies	202,784	136,291
Other income		
Gift Aid Receipts	29,225	19,045
Other income	1,853	2,700
Total other income	31,078	21,745
Total Income	233,862	158,036
2 Expenditures		
	2023	2022
Charitable Activities	£	£
Premises	45,815	31,031
Utilities	4,003	2,847
Travel	7,142	1,826
Motoring & Transportation	5,312	3,654
Insurance	1,512	1,574
Administration	42,194	32,975
Advertising	3,787	1,091
Operations	18,512	29,980
Finance Charges	3,987	3,716
Depreciation	15,572	4,341
Honorarium	1,900	808
Total Charitable Activities	149,736	113,842
Other Charitable Activities		
Outreach	560	472
Central Office	6,700	6,600
Welfare & Benevolence	3,104	1,720
Charitable Donations	7,808	1,330
Total Other Charitable Activities	18,172	10,122
Other Costs		
Professional fees and services	1,130	352
Other costs	-	
Legal fees	-	
Accountancy fees	-	
Total Other Costs	1,130	352

Notes to the Financial Statements for the year ended 31 Dec 2023

3. Fixed Assets

	Building - Improvement	Motor Vehicles	Sound & Musical	Fixtures & Fittings	Machineries & Other Equipment	Total
Cost	£	£	£	£	£	£
At 1 January 2023	180,756	11,010	14,118	21,519	26,733	254,137
Additions		58,377	1,730		678	60,785
Disposals				-		-
Revaluations				-		-
At 31 December 2023	<u>180,756</u>	<u>69,387</u>	<u>15,848</u>	<u>21,519</u>	<u>27,411</u>	<u>314,922</u>
Depreciation						
At 1 January 2023	26,020	8,242	11,761	21,519	26,227	93,769
Charge for the year	3,135	11,218	992		226	15,572
Adjustments			-	-	-	-
At 31 December 2023	<u>29,156</u>	<u>19,460</u>	<u>12,753</u>	<u>21,519</u>	<u>26,453</u>	<u>109,341</u>
Net Book Value						
At 1 January 2023	<u>154,736</u>	<u>2,768</u>	<u>2,358</u>	<u>-</u>	<u>506</u>	<u>160,368</u>
At 31 December 2023	<u>151,601</u>	<u>49,927</u>	<u>3,096</u>	<u>-</u>	<u>958</u>	<u>205,581</u>

4. Related Party Transactions

During the year, the church made donations and contributions to other RCCG and charitable organisations as shown in note 3 under Central Office and Charitable Giving.

5. Trustee Remuneration & Expenses

During the year, there were not payments or reimbursement of expenses to trustee members.

6. Staff cost and numbers

	2023	2022
	£	£
Wages and salaries	38,790	30,463
Social security costs	-	-
	<u>38,790</u>	<u>30,463</u>

No employee received remuneration amounting to more than £60,000 in the year.

Average number of staff

	2023	2022
Pastoral	1	1
Admin	1	1
	<u>2</u>	<u>2</u>

REDEEMED CHRISTIAN CHURCH OF GOD: COVENANT RESTORATION ASSEMBLY COVENTRY

England & Wales - Charity number 1141943

Accounts

REDEEMED CHRISTIAN CHURCH OF GOD

COVENANT RESTORATION ASSEMBLY COVENTRY



REDEEMED CHRISTIAN CHURCH OF GOD

COVENANT RESTORATION ASSEMBLY COVENTRY

TRUSTEE'S ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

REDEEMED CHRISTIAN CHURCH OF GOD

COVENANT RESTORATION ASSEMBLY COVENTRY

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Corporate Information

Charity Registered Number: 1141943

Company Limited by Guarantee Number: 07592170

Board of Trustees

Gabriel Orakpo

Olufunsho Ojuola

Ezekiel Obileye

Debo Adesina

Omotayo Feyisetan

Registered Office

Upper Spon Street

Coventry

CV1 3BL

Bankers:

Lloyds Bank Plc, Coventry, CV1 5RA

Board of Trustee's Report

1.0 Introduction

The Board of Trustees present their report and accounts for the year ended 31st December 2022.

1.1 Public Benefit Statement

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit "Charities and Public Benefit".

1.2 Structure, Governance and Management

1.2.1 Governing Document

The charity is constituted as a "Trust" and Governed by 'Trust Deed' dated 19 May 2010.

1.2.2 Trustee Appointments

Trustees are appointed under the terms of the trust deed.

1.2.3 Organisational Structure

The Redeemed Christian Church of God, Covenant Restoration Assembly, Coventry is a charity registered in 2010. It is governed by a Memorandum of Articles of Association and is controlled by a board of trustees whose members are appointed as set out in the Memorandum of Association and Constitution of the charity. Membership of the Board of Trustees consists of 5 individuals appointed by the charity who are of high spiritual and moral standing.

1.2.2 Risk Management

The trustee board performs its duty of safeguarding the charity against major risk. The board regularly reviews the charity's governance structures, policies, procedures and practices. It recommends strategic and operational options and implements adequate prudent controls and preventative action to safeguard the assets of the charity, as well as its reputation.

Board of Trustee's Report

2.0 Objectives and Global Outreach

2.1 Objectives and Activities

- To advance the Christian Faith in Coventry and in such other parts of the United Kingdom or the World as the Trustees may from time to time think fit.
- To relieve people who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in Coventry and in such other parts of the United Kingdom or the world as the Trustees may from to time think fit.
- To advance education in accordance with Christian principles in Coventry and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.
- To promote and fulfil such other charitable purposes beneficial to the community in Coventry and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

2.2 Grant Making Policies

Under the "Agreement for common purpose", Covenant Restoration Assembly (CRA) Coventry has agreed to make regular contribution to the World Evangelism Mission (WEM) through RCCG Central Office UK to support church planting through the RCCG Birmingham Zonal Office, support missionary organisation, such as Festival of Life, Good Women Fellowship, Annual Convention held at RCCG National Headquarter.

2.3 Contributions Made by Volunteers

The charity enjoys the services of various volunteers, who contribute enormously in various areas of service provision, development and implementation of the Church's vision. The volunteers are encouraged to attend various training and development programmes organised by the charity and other organisations.

Board of Trustee's Report

2.4 Achievement and Performance

The charity's main activities are tailored towards developing both the physical and spiritual needs of the local community.

During the year, Covenant Restoration Assembly engaged in the following key activities:

1. The year 2022 was tagged the year of Stewardship.
2. In the month of January, the mission declared a 50-day fasting and prayers programme from 11th January to 2nd of March 2022. Members met virtually on Mondays, Wednesdays and Fridays for an hour and a half between 6-7.30pm, to pray and break their fast with light refreshments provided by the welfare team of the church. Testimonies abounded after the conclusion of the programme.
3. To crown the fasting, the church organised a 3-day annual convention which held from the 25th – 27th of February 2022. The conference was tagged 'Dominion' and Rev. Victor Amosun was the guest minister. There was an impartation and prayer service for all firstborns. The second day of the conference was a 6hours prayer chain where prayers and God moved mightily in these programmes.
4. The women arm of the church had their Mother's Day celebration on the 27th of March 2022. The children's church also had their weekend from the 29th of May to the 1st of June 2022. They visited the Trampoline Park and Leaser quest centre, and they had lots of fun. The Pillars that is, the men arm of the church had Father's Day celebration and barbecue on the 19th of June 2022.
5. In the month of April 2022, the church launched a 30-day challenge which was centred using our social media platforms to make Christ known to the world. A lot of members participated, and the outcome of the challenge is evident in the numerical strength of the church.
6. Immigration seminar was held on the 22nd of May 2022 in the church auditorium. The programme was facilitated by BHB Law firm and attendees were enlightened about various immigration issues. Members also had the opportunity to ask questions, and some met with the facilitator to get advice on their immigration issues.
7. On the 5th of June 2022, the church gave back to the community by cleaning the Spon end community. This was done in commemoration of the queen's platinum anniversary.

Board of Trustee's Report

8. The Annual 21 days Fasting, and Prayer programme was held from the 11th to the 31st of July 2022. Members met online on Mondays, Wednesdays, and Fridays by 6pm. The conference was tagged 'Divine Lifting'. We had different guest ministers who blessed our spirit with the word of God, namely Pastor Joel Olubusola, Rev. Keith Poole and Pastor (Mrs) Biodun Segun.
9. In the Year 2022, the lord blesses the church with five babies. The family of Mr and Mrs Aladejana was blessed with a baby girl. The family of bro Akin and sister Taiwo was blessed with a baby boy and the Egbonimali's family was blessed a baby boy. Dr and Mrs Periola were also blessed with a baby boy. The family of Mr and Mrs Komolafe were blessed with a baby boy. We are grateful to God for these wonderful gifts.
10. Night of Worship was held on Sunday, the 30th of October 2022. The worship team alongside invited minstrels led us in worship and the presence of the Lord came down and there were testimonies afterwards.
11. The women arm of the church held their Breakfast meetings every bi-monthly where they prayed and share the word of God together, they also discuss different topics e.g., Healthy living, how to help children to be internet-safe, praying for our children, Taking care of our mental health etc.
12. The men arm of the church had the breakfast meeting where they shared the word of God and bring external facilitator to talk to them about investment and being financially independent.
13. On the 31st of December 2022, the watch night service was held.

3.0 Financial Reviews

During the period, the total of sum £136,291 was received in voluntary income and £21,745 in other income (mainly estimated Gift Aid receivables and grants) arising in total income of £158,036. Total resources expended was £124,316 thus resulting in operating surplus of £33,721. Cash at the end of the period was £99,135.

Board of Trustee's Report

3.1 Principal Funding Sources

The charity's main source of fund this year has been through voluntary donations from members.

4.0 Future Development

The Charity plans to continue with its various activities relevant to its local community. In the coming year, Covenant Restoration Assembly (CRA) Coventry plans to organise more developmental seminar/conference and workshops for its members and local community,

Board of Trustee's Report

Trustees' Responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for the year. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accrual's basis and have been examined by an independent examiner, whose report is also appended.

This report was approved by the Board of Trustees on 30 October 2023 and signed on their behalf by:

On behalf of the charity:

Mr Gabriel Orakpo

Chairman, Board of Trustees

Independent Examiner's Report

Report to the trustees/members of: The Redeemed Christian Church of God, Covenant Restoration Assembly, Coventry.

On accounts for the year ended: 31st December 2022, set out on pages 10 - 16

Charity No: 1141943

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention low:

- (1) which give me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  **Date:** 30 October 2023

Name: Tobi Labeodan FCCA, for and on behalf of Chedders Ltd

Relevant professional qualification(s) or body (if any): ACCA

Address: Synium House, r/o 94-96 High Street, Henley in Arden, B95 5FY

Statement of Financial Activities: Period Ending 31st December 2022

	Notes	2022	2022	2022	2021	2021	2021
		Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
		£	£	£	£	£	£
Income:							
Donations and legacies	1	136,291	-	136,291	103,046	-	103,046
Other income (Grants)	1	21,745	-	21,745	33,149	-	33,149
Total Income		158,036	-	158,036	136,195	-	136,195
Total Income		158,036	-	158,036	136,195	-	136,195
Expenditures on:							
Charitable Activities	2	113,842	-	113,842	86,698	-	86,698
Other Charitable Activities	2	10,122	-	10,122	10,386	-	10,386
Other Costs	2	352	-	352	553	-	553
Total Expenditures		124,316	-	124,316	97,637	-	97,637
Net income/(expenditure)		33,721	-	33,721	38,557	-	38,557
Transfers between funds							
Other recognised gains/(losses):							
Gains/(losses) on revaluation of fixed assets				-			-
Gains/(losses) on investment assets				-			-
Net movement in funds		33,721	-	33,721	38,557	-	38,557
Reconciliation of funds:							
Total funds brought forward at 1 January 2022		216,845	-	216,845	178,288	-	178,288
Total funds carried forward at 31 December 2022		250,566	-	250,566	216,845	-	216,845

Statement of Financial Position: Period Ending 31st December 2022

	Notes	2022	2021
		£	£
Fixed Asset			
Tangible assets	3	160,368	161,512
Total Fixed Asset		160,368	161,512
Current Assets			
Loans & Advances		11,400	1,400
Accrued Income		37,997	35,200
Cash at bank and in hand		99,135	85,276
Other Debtors		-	-
Total Current Assets		148,532	121,876
Creditors: amounts falling due within one year			
Other Creditors		-	-
Other Current Liabilities		3,334	7,655
Total Creditors: amounts falling due within one year		3,334	7,655
Net current assets (liabilities)		145,198	114,221
Total assets less current liabilities		305,566	275,732
Creditors: amounts falling due after more than one year			
Other Non-Current Liabilities		55,000	58,887
Total Creditors: amounts falling due after more than one year		55,000	58,887
Total net assets (liabilities)		250,566	216,845
The funds of the charity:			
Restricted Reserve		-	-
Retained Reserves		216,845	178,288
Surplus/(Deficit) for the year		33,721	38,557
Total charity funds		250,566	216,845

Cash Flow Statement: Period Ending 31 December 2022

	2022	2021
	£	£
Operating Activities		
Net Income	33,721	38,557
Adjustments to reconcile Net Income to Net Cash provided by operations:		
Debtors	(12,797)	(17,200)
Other Debtors	-	-
Depreciation	6,620	8,983
Creditors	(4,858)	(1,999)
Long Term Borrowings	537	(668)
Net cash provided by operating activities	23,223	27,673
Investing Activities		
Property		
Furniture & Fittings		
Machinery & Equipment	(5,477)	(2,362)
Vehicles		
Net cash provided by investing activities	(5,477)	(2,362)
Financing Activities		
Reserves	-	-
Other Reserves	-	-
Other Non-Current Liability	(3,887)	(3,350)
Net cash provided by financing activities	(3,887)	(3,350)
Net cash increase for period	13,859	21,961
Cash at beginning of period	85,276	63,315
Cash at end of period	99,135	85,276

Accounting Policies

Scope and Basis of the Financial Statements

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice Accounting and Reporting by Charities published in March 2005.

Income

Revenue is recognised in the period in which the charity is entitled to receipt once the amount can be measured with reasonable certainty.

Expenses

Expenditure is included in the Statement of Financial Activities (SoFA) on an accruals basis and is recognised at the point when a legal or constructive obligation arises. The majority of costs are directly attributable to specific activities. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fixed assets

Fixed assets with an individual purchase of £500 or more are capitalised and stated at cost less depreciation which is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Fixtures and fittings	25%
Equipment	25%
Vehicles	25%
Building	2%

Notes to the Financial Statements for the year ended 31 Dec 2022

Donations and Legacies

	2022	2021
	£	£
Income		
Donations and legacies	136,291	103,046
Restricted Income	-	-
Total donations & legacies	136,291	103,046
Other income		
Gift Aid Receipts	19,045	19,466
Other income	2,700	13,683
Total other income	21,745	33,149
Total Income	158,036	136,195
2 Expenditures		
	2022	2021
	£	£
Charitable Activities		
Premises	31,031	25,299
Utilities	2,847	3,255
Travel	479	149
Motoring & Transportation	5,000	3,981
Insurance	1,574	1,434
Administration	32,975	28,250
Advertising	1,091	914
Operations	29,980	11,212
Finance Charges	3,716	4,082
Depreciation	4,341	6,620
Honorarium	808	1,501
Total Charitable Activities	113,842	86,698
Other Charitable Activities		
Outreach	472	924
Central Office	6,600	6,630
Welfare & Benevolence	1,720	1,963
Charitable Donations	1,330	870
Total Other Charitable Activities	10,122	10,386
Other Costs		
Professional fees and services	352	553
Other costs	-	-
Legal fees	-	-
Accountancy fees	-	-
Total Other Costs	352	553

Notes to the Financial Statements for the year ended 31 Dec 2022

3. Fixed Assets

	Building - Improvement	Motor Vehicles	Sound & Musical Equ	Fixtures & Fittings	Machineries & Other Equipment	Total
Cost	£	£	£	£	£	£
At 1 January 2022	180,756	11,010	11,486	21,519	26,168	250,940
Additions			2,632		565	3,197
Disposals				-		-
Revaluations				-		-
At 31 December 2022	<u>180,756</u>	<u>11,010</u>	<u>14,118</u>	<u>21,519</u>	<u>26,733</u>	<u>254,137</u>
Depreciation						
At 1 January 2022	22,885	7,370	11,486	21,519	26,168	89,428
Charge for the year	3,135	872	274		59	4,341
Adjustments			-	-	-	-
At 31 December 2022	<u>26,020</u>	<u>8,242</u>	<u>11,761</u>	<u>21,519</u>	<u>26,227</u>	<u>93,769</u>
Net Book Value						
At 1 January 2022	<u>157,871</u>	<u>3,640</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>161,512</u>
At 31 December 2022	<u>154,736</u>	<u>2,768</u>	<u>2,358</u>	<u>-</u>	<u>506</u>	<u>160,368</u>

4. Related Party Transactions

During the year, the church made donations and contributions to other RCGG and charitable organisations as shown in note 3 under Central Office and Charitable Giving.

5. Trustee Remuneration & Expenses

During the year, there were not payments or reimbursement of expenses to trustee members.

6. Staff cost and numbers

	2022	2021
	£	£
Wages and salaries	30,463	24,500
Social security costs	-	-
	<u>30,463</u>	<u>24,500</u>

No employee received remuneration amounting to more than £60,000 in the year.

Average number of staff

	2022	2021
Pastoral	1	1
Admin	1	1
	<u>2</u>	<u>2</u>

REDEEMED CHRISTIAN CHURCH OF GOD: COVENANT RESTORATION ASSEMBLY COVENTRY

England & Wales - Charity number 1141943

Accounts

REDEEMED CHRISTIAN CHURCH OF GOD

COVENANT RESTORATION ASSEMBLY COVENTRY



REDEEMED CHRISTIAN CHURCH OF GOD

COVENANT RESTORATION ASSEMBLY COVENTRY

TRUSTEE'S ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

REDEEMED CHRISTIAN CHURCH OF GOD

COVENANT RESTORATION ASSEMBLY COVENTRY

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Corporate Information

Charity Registered Number: 1141943

Company Limited by Guarantee Number: 07592170

Board of Trustees

Gabriel Orakpo

Olufunsho Ojuola

Ezekiel Obileye

Debo Adesina

Omotayo Feyisetan

Registered Office

Upper Spon Street

Coventry

CV1 3BL

Bankers:

Lloyds Bank Plc, Coventry, CV1 5RA

Board of Trustee's Report

1.0 Introduction

The Board of Trustees present their report and accounts for the year ended 31st December 2021.

1.1 Public Benefit Statement

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit "Charities and Public Benefit".

1.2 Structure, Governance and Management

1.2.1 Governing Document

The charity is constituted as a "Trust" and Governed by 'Trust Deed' dated 19 May 2010.

1.2.2 Trustee Appointments

Trustees are appointed under the terms of the trust deed.

1.2.3 Organisational Structure

The Redeemed Christian Church of God, Covenant Restoration Assembly, Coventry is a charity registered in 2010. It is governed by a Memorandum of Articles of Association and is controlled by a board of trustees whose members are appointed as set out in the Memorandum of Association and Constitution of the charity. Membership of the Board of Trustees consists of 5 individuals appointed by the charity who are of high spiritual and moral standing.

1.2.2 Risk Management

The trustee board performs its duty of safeguarding the charity against major risk. The board regularly reviews the charity's governance structures, policies, procedures and practices. It recommends strategic and operational options and implements adequate prudent controls and preventative action to safeguard the assets of the charity, as well as its reputation.

Board of Trustee's Report

2.0 Objectives and Global Outreach

2.1 Objectives and Activities

- To advance the Christian Faith in Coventry and in such other parts of the United Kingdom or the World as the Trustees may from time to time think fit.
- To relieve people who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in Coventry and in such other parts of the United Kingdom or the world as the Trustees may from to time think fit.
- To advance education in accordance with Christian principles in Coventry and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.
- To promote and fulfil such other charitable purposes beneficial to the community in Coventry and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

2.2 Grant Making Policies

Under the "Agreement for common purpose", Covenant Restoration Assembly (CRA) Coventry has agreed to make regular contribution to the World Evangelism Mission (WEM) through RCCG Central Office UK to support church planting through the RCCG Birmingham Zonal Office, support missionary organisation, such as Festival of Life, Good Women Fellowship, Annual Convention held at RCCG National Headquarter.

2.3 Contributions Made by Volunteers

The charity enjoys the services of various volunteers, who contribute enormously in various areas of service provision, development and implementation of the Church's vision. The volunteers are encouraged to attend various training and development programmes organised by the charity and other organisations.

Board of Trustee's Report

2.4 Achievement and Performance

The charity's main activities are tailored towards developing both the physical and spiritual needs of the local community.

During the year, Covenant Restoration Assembly engaged in the following key activities:

1. In the month of January, the mission declared a 63-day fasting and prayers programme from 11th January of 2022. Members met virtually on Mondays, Wednesdays and Fridays for an hour and a half between 6-7.30pm, to pray and break their fast with light refreshments provided by the welfare team of the church. Testimonies abounded after the conclusion of the programme.
2. To crown the fasting, the church organised a 2 Sundays in the month of May- 9th of May 2021 was an impartation and prayer service for all firstborns. 16th of May was similarly dedicated for prayers and anointing to break the yoke of delay, disaster, death, failure, and sickness. God moved mightily in these programmes.
3. All Sundays in the month of February were dedicated to teaching series titled "The mystery in the name of JESUS". This teaching was anchored by the set man of the house Pastor Abiodun Olaitan.
4. All Fridays in the month of February were dedicated for Night vigil, and people had personal encounter with God. The programme was held virtually on Zoom.
5. Immigration seminar was held on the 23rd of May 2021 via Zoom. The programme was facilitated by BHB Law firm and attendees were enlightened about various immigration issues
6. On the 6th of June 2021, worship team of the church organised a thanksgiving service tagged Special African Praise. Minstrel Lanre Shedowo ministered in praise and worship, and everyone was blessed.
7. The Annual 21 days Fasting, and Prayer programme was held from the 11th to the 31st of July 2021. Members met online on Mondays, Wednesdays, and Fridays by 6pm. The conference was tagged 'AMEN' Revelation 3:14.
8. Career and Business fair was held for all students and professional on the 21st of August 2021.

Board of Trustee's Report

9. The women arm of the church held their Breakfast meetings every bi-monthly where they prayed and share the word of God together, they also discuss different topics e.g Healthy living, how to help children to be internet-safe, cooking etc.
10. The men arm of the church had the breakfast meeting where they shared the word of God and bring external facilitator to talk to them about investment and being financially independent.
11. On the 31st of December 2021, the watch night service was held.

3.0 Financial Reviews

During the period, the total of sum £103,046 was received in voluntary income and £33,149 in other income (mainly estimated Gift Aid receivables and grants) arising in total income of £136,195. Total resources expended was £97,638 thus resulting in operating surplus of £38,557. Cash at the end of the period was £85,276.

3.1 Principal Funding Sources

The charity's main source of fund this year has been through voluntary donations from members.

4.0 Future Development

The Charity plans to continue with its various activities relevant to its local community. In the coming year, Covenant Restoration Assembly (CRA) Coventry plans to organise more developmental seminar/conference and workshops for its members and local community,

Board of Trustee's Report

Trustees' Responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for the year. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accrual's basis and have been examined by an independent examiner, whose report is also appended.

This report was approved by the Board of Trustees on 31 October 2022 and signed on their behalf by:

On behalf of the charity:

Mr Gabriel Orakpo

Chairman, Board of Trustees

Independent Examiner's Report

Report to the trustees/members of: The Redeemed Christian Church of God, Covenant Restoration Assembly, Coventry.

On accounts for the year ended: 31st December 2021, set out on pages 10 - 16

Charity No: 1141943

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention low:

- (1) which give me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 31 October 2022

Name: Tobi Labeodan FCCA, for and on behalf of Chedders Ltd

Relevant professional qualification(s) or body (if any): ACCA

Address: Synium House, r/o 94-96 High Street, Henley in Arden, B95 5FY

Statement of Financial Activities: Period Ending 31st December 2021

	Notes	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £
Income:							
Donations and legacies	1	103,046		103,046	86,024		86,024
Other income	1	33,149	-	33,149	56,995		56,995
Total Income		136,195	-	136,195	143,019	-	143,019
Total Income		136,195	-	136,195	143,019	-	143,019
Expenditures on:							
Charitable Activities	2	87,252	-	87,252	78,698		78,698
Other Charitable Activities	2	10,386	-	10,386	9,083		9,083
Other Costs	2	-	-	-	-		-
Total Expenditures		97,638	-	97,638	87,781		87,781
Net income/(expenditure)		38,557	-	38,557	55,237	-	55,237
Transfers between funds							
Other recognised gains/(losses):							
Gains/(losses) on revaluation of fixed assets				-			-
Gains/(losses) on investment assets				-			-
Net movement in funds		38,557	-	38,557	55,237	-	55,237
Reconciliation of funds:							
Total funds brought forward at 1 Jan		178,288	-	178,288	123,050	-	123,050
Total funds carried forward at 31 Dec		216,844	-	216,844	178,288	-	178,288

Statement of Financial Position: Period Ending 31st December 2021

	Notes	2021	2020
Fixed Asset		£	£
Tangible assets	3	161,512	168,132
Total Fixed Asset		161,512	168,132
Current Assets			
Prepayments		-	-
Accrued Income		35,200	19,000
Cash at bank and in hand		85,875	63,315
Other Debtors		1,400	400
Total Current Assets		122,475	82,715
Creditors: amounts falling due within one year			
Other Creditors		7,764	7,551
Other Current Liabilities		(110)	2,770
Total Creditors: amounts falling due within one year		7,655	10,321
Net current assets (liabilities)		114,820	72,393
Total assets less current liabilities		276,332	240,525
Creditors: amounts falling due after more than one year			
Other Non-Current Liabilities		58,887	62,237
Total Creditors: amounts falling due after more than one year		58,887	62,237
Total net assets (liabilities)		217,444	178,288
Capital and Reserves			
Retained Reserves		178,288	123,050
Surplus / (Deficit) for the year		38,557	55,237
Member's Fund		216,844	178,288

Cash Flow Statement: Period Ending 31 December 2021

	2021	2020
	£	£
Operating Activities		
Net Income	38,557	55,237
Adjustments to reconcile Net Income to Net Cash provided by operations:		
Debtors	(17,200)	(10,000)
Other Debtors	-	-
Depreciation	8,983	7,308
Creditors	(1,999)	2,405
Long Term Borrowings	(668)	(2,700)
Net cash provided by operating activities	27,673	52,250
Investing Activities		
Property		(196)
Furniture & Fittings		983
Machinery & Equipment	(2,362)	844
Vehicles		(3,658)
Net cash provided by investing activities	(2,362)	(2,026)
Financing Activities		
Reserves	-	-
Other Reserves	-	-
Other Non Current Liability	(3,350)	
Net cash provided by financing activities	(3,350)	-
Net cash increase for period	21,961	50,224
Cash at beginning of period	63,315	13,091
Cash at end of period	85,276	63,315

Accounting Policies

Scope and Basis of the Financial Statements

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice Accounting and Reporting by Charities published in March 2005.

Income

Revenue is recognised in the period in which the charity is entitled to receipt once the amount can be measured with reasonable certainty.

Expenses

Expenditure is included in the Statement of Financial Activities (SoFA) on an accruals basis and is recognised at the point when a legal or constructive obligation arises. The majority of costs are directly attributable to specific activities. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fixed assets

Fixed assets with an individual purchase of £500 or more are capitalised and stated at cost less depreciation which is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Fixtures and fittings	25%
Equipment	25%
Vehicles	25%
Building	2%

Notes to the Financial Statements for the year ended 31 Dec 2021

Donations and Legacies

	2021	2020
1 Income		
Donations and legacies	103,046	86,024
Total donations & legacies	103,046	86,024
Other Income Sources		
Gift Aid Receipts	19,467	27,213
Other income	13,682	29,781
Interest Income	-	-
Total Other Income Sources	33,149	56,995
Total Income	136,195	143,019
2 Expenditures		
	2021	2020
Charitable Activities	£	£
Premises	25,300	18,139
Utilities	3,255	2,626
Travel	1,080	830
Motoring & Transportation	3,065	1,660
Insurance	1,434	1,197
Administration	28,840	31,065
Advertising	914	326
Operations	10,537	4,247
Training	-	-
Professional fees and services	623	4,148
Finance Charges	4,082	3,678
Disposal of Assets	-	-
Depreciation	6,620	8,982
Honorarium	1,501	1,800
Total Charitable Activities	87,252	78,698
Other Charitable Activities		
Outreach	924	52
Central office	6,630	6,100
Welfare & Benevolence	1,963	2,291
Charitable Donations	870	640
Total Other Charitable Activities	10,386	9,083
Other Costs		
Other costs	-	-
Accountancy fees	-	-
Total Other Costs	-	-

Notes to the Financial Statements for the year ended 31 Dec 2021

3. Fixed Assets

	Property	Vehicles	Equipment	Fixtures & Fittings	Total
Cost	£	£	£	£	£
At 1st January 2021	180,756	11,010	37,654	21,519	250,940
Additions					-
Disposals					-
Revaluations					-
At 31st December 2021	180,756	11,010	37,654	21,519	250,940
Depreciation					
At 1st January 2021	19,749	6,498	35,041	21,519	82,807
Charge for the year	3,135	872	2,613		6,620
Disposals					-
At 31st December 2021	22,885	7,370	37,654	21,519	89,428
Net Book Value					
At 31st December 2020	161,007	4,512	2,613	0	168,132
At 31st December 2021	157,871	3,640	-	0	161,512

4. Related Party Transactions

During the year, the church made donations and contributions to other RCCG and charitable organisations as shown in note 3 under Central Office and Charitable Giving.

5. Trustee Remuneration & Expenses

During the year, there were not payments or reimbursement of expenses to trustee members.

6. Staff cost and numbers

	2021	2020
	£	£
Wages and salaries	24,500	26,784
Social security costs	-	-
	24,500	26,784

No employee received remuneration amounting to more than £60,000 in the year

Average number of staff

	2021	2020
Pastoral	1	1
Admin	1	1
	2	2

Accounts

REDEEMED CHRISTIAN CHURCH OF GOD

COVENANT RESTORATION ASSEMBLY COVENTRY



REDEEMED CHRISTIAN CHURCH OF GOD

COVENANT RESTORATION ASSEMBLY COVENTRY

TRUSTEE'S ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

REDEEMED CHRISTIAN CHURCH OF GOD

COVENANT RESTORATION ASSEMBLY COVENTRY

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Corporate Information

Charity Registered Number: 1141943

Company Limited by Guarantee Number: 07592170

Board of Trustees

Mr Gabriel Orakpo

Mr Olufunsho Ojuola

Mr Ezekiel Obileye

Registered Office

Upper Spon Street

Coventry

CV1 3BL

Bankers:

Lloyds Bank Plc, Coventry, CV1 5RA

Board of Trustee's Report

1.0 Introduction

The Board of Trustees present their report and accounts for the year ended 31st December 2020.

1.1 Public Benefit Statement

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit "Charities and Public Benefit".

1.2 Structure, Governance and Management

1.2.1 Governing Document

The charity is constituted as a "Trust" and Governed by 'Trust Deed' dated 19 May 2010.

1.2.2 Trustee Appointments

Trustees are appointed under the terms of the trust deed.

1.2.3 Organisational Structure

The Redeemed Christian Church of God, Covenant Restoration Assembly, Coventry is a charity registered in 2010. It is governed by a Memorandum of Articles of Association and is controlled by a board of trustees whose members are appointed as set out in the Memorandum of Association and Constitution of the charity. Membership of the Board of Trustees consists of 5 individuals appointed by the charity who are of high spiritual and moral standing.

1.2.2 Risk Management

The trustee board performs its duty of safeguarding the charity against major risk. The board regularly reviews the charity's governance structures, policies, procedures and practices. It recommends strategic and operational options and implements adequate prudent controls and preventative action to safeguard the assets of the charity, as well as its reputation.

Board of Trustee's Report

2.0 Objectives and Global Outreach

2.1 Objectives and Activities

- To advance the Christian Faith in Coventry and in such other parts of the United Kingdom or the World as the Trustees may from time to time think fit.
- To relieve people who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in Coventry and in such other parts of the United Kingdom or the world as the Trustees may from to time think fit.
- To advance education in accordance with Christian principles in Coventry and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.
- To promote and fulfil such other charitable purposes beneficial to the community in Coventry and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

2.2 Grant Making Policies

Under the "Agreement for common purpose", Covenant Restoration Assembly (CRA) Coventry has agreed to make regular contribution to the World Evangelism Mission (WEM) through RCCG Central Office UK to support church planting through the RCCG Birmingham Zonal Office, support missionary organisation, such as Festival of Life, Good Women Fellowship, Annual Convention held at RCCG National Headquarter.

2.3 Contributions Made by Volunteers

The charity enjoys the services of various volunteers, who contribute enormously in various areas of service provision, development and implementation of the Church's vision. The volunteers are encouraged to attend various training and development programmes organised by the charity and other organisations.

Board of Trustee's Report

2.4 Achievement and Performance

The charity's main activities are tailored towards developing both the physical and spiritual needs of the local community.

During the year, Covenant Restoration Assembly engaged in the following key activities:

1. In the month of January, the mission declared a 50-day fasting and prayers programme from 11th Jan – 29th of February 2020. Members met daily for an hour between 6-7.30pm, to pray and break their fast with light refreshments provided by the welfare team of the church. Testimonies abounded after the conclusion of the programme.
2. To crown the fasting, the church organised a 3-day prayer conference from 28th of February to the 1st of March 2020. Reverend Victor Amosun was the guest minister and there were life transforming testimonies/
3. The Lord blessed the church with four baby girls through the families of Dr & Mrs Sesan, Mr & Mrs Aboyade, Mr & Mrs Feyisetan, and Mr & Mrs Omole.
4. On the 14th of March 2020, the church celebrated all mothers in the house as it was Mother's Day celebration. The women of valour were celebrated virtually due to the global pandemic.
5. In June 2020, the church organised a teaching tagged "Victory over Spiritual Battles", the teachings were anchored by Pastor Abiodun Olaitan for all Wednesdays in June 2020.
6. The women arm of the church held their Breakfast meetings every bi-monthly where they prayed and share the word of God together, they also discuss different topics e.g Healthy living, how to help children to be internet-safe, cooking etc.
7. The Men arm of the church had the breakfast meeting where they shared the word of God and brought external facilitator to talk to them about investment and being financially independent.
8. A 21-day prayer and fasting programme was held virtually from 11th to 31st of July 2020 which was tagged "RESET". It was a power packed programme and people were richly blessed.
9. Father's Day Celebration was held on the 21 of June 2020.
10. The church organised a seminar themed "Sure Extra Income Generating Business Idea for Covid and post Covid Period". This seminar was held virtually on the 9th of August 2020

Board of Trustee's Report

with Pastor Sanmi Akindipe as the speaker.

11. We had 5 Sundays of Turning Your Pain to Gain from the 2nd to the 30th of August 2020. The teachings were anchored by Pastor Abiodun Olaitan.
12. The charity had a child protection training facilitated by AFRUCA on the 23rd of August 2020. This special training was organised for parents to educate them on how to safeguard their children.
13. The church organised teaching tagged Keys that Unlocks God's Blessings from the 4th of the 25th of October 2020 and the teachings were anchored by Pastor Abiodun Olaitan.
14. The church organised Christmas carol on the 20th of December 2020.
15. On the 31st of December 2020, the watch night service was held.

3.0 Financial Reviews

During the period, the total of sum £86,024 was received in voluntary income and £56,995 in other income (mainly Gift Aid receivables and grants) arising in total income of £143,019. Total resources expended was £87,781 thus resulting in operating surplus of £55,237. Cash at the end of the period was £63,315.

3.1 Principal Funding Sources

The charity's main source of fund this year has been through voluntary donations from members.

4.0 Future Development

The Charity plans to continue with its various activities relevant to its local community. In the coming year, Covenant Restoration Assembly (CRA) Coventry plans to organise more developmental seminar/conference and workshops for its members and local community,

Board of Trustee's Report

Trustees' Responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for the year. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accrual's basis and have been examined by an independent examiner, whose report is also appended.

This report was approved by the Board of Trustees on 29 October 2021 and signed on their behalf by:

On behalf of the charity:

Mr Gabriel Orakpo

Chairman, Board of Trustees

Independent Examiner's Report

Report to the trustees/members of: The Redeemed Christian Church of God, Covenant Restoration Assembly, Coventry.

On accounts for the year ended: 31st December 2020, set out on pages 10 - 16

Charity No: 1141943

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention low:

- (1) which give me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 29 October 2021

Name: Tobi Labeodan FCCA, for and on behalf of Chedders Ltd

Relevant professional qualification(s) or body (if any): ACCA

Address: Ground Floor, Synium House, r/o 94-96 High Street, Henley in Arden, B95 5FY

Statement of Financial Activities: Period Ending 31st December 2020

	Notes	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £	2019 Unrestricted Funds £	2019 Restricted Funds £	2019 Total Funds £
Income:							
Donations and legacies	1	86,024		86,024	72,213		72,213
Other income	1	56,995	-	56,995	19,005		19,005
Total Income		143,019	-	143,019	91,218	-	91,218
Total Income		143,019	-	143,019	91,218	-	91,218
Expenditures on:							
Charitable Activities	2	78,698	-	78,698	80,643		80,643
Other Charitable Activities	2	9,083	-	9,083	12,582		12,582
Other Costs	2	-	-	-	-		-
Total Expenditures		87,781	-	87,781	93,225		93,225
Net income/(expenditure)		55,237	-	55,237	(2,007)	-	(2,007)
Transfers between funds							
Other recognised gains/(losses):							
Gains/(losses) on revaluation of fixed assets				-			-
Gains/(losses) on investment assets				-			-
Net movement in funds		55,237	-	55,237	(2,007)	-	(2,007)
Reconciliation of funds:							
Total funds brought forward at 1 Jan 2020		123,050	-	123,050	125,058	-	125,058
Total funds carried forward at 31 Dec 2020		178,288	-	178,288	123,050	-	123,050

Statement of Financial Position: Period Ending 31st December 2020

	Notes	2020	2019
Fixed Asset			
Tangible assets	3	168,132	173,414
Total Fixed Asset		168,132	173,414
Current Assets			
Prepayments		-	-
Accrued Income		19,000	9,000
Cash at bank and in hand		63,315	13,091
Other Debtors		400	400
Total Current Assets		82,715	22,491
Creditors: amounts falling due within one year			
Other Creditors		7,551	7,551
Other Current Liabilities		2,770	3,065
Total Creditors: amounts falling due within one year		10,321	10,617
Net current assets (liabilities)		72,393	11,874
Total assets less current liabilities		240,525	185,288
Creditors: amounts falling due after more than one year			
Other Non-Current Liabilities		62,237	62,237
Total Creditors: amounts falling due after more than one year		62,237	62,237
Total net assets (liabilities)		178,288	123,050
Capital and Reserves			
Retained Reserves		123,050	125,058
Surplus / (Deficit) for the year		55,237	(2,007)
Member's Fund		178,288	123,050

Cash Flow Statement: Period Ending 31 December 2020

	2020	2019
Operating Activities		
Net Income	55,237	(2,007)
Adjustments to reconcile Net Income to Net Cash provided by operations:		
Debtors	(10,000)	4,371
Other Debtors	-	-
Depreciation	7,308	13,134
Creditors	2,405	(1,059)
Long Term Borrowings	(2,700)	(4,047)
Net cash provided by operating activities	52,250	10,392
Investing Activities		
Property	(196)	(10,804)
Furniture & Fittings	983	(6,945)
Machinery & Equipment	844	(392)
Vehicles	(3,658)	(42)
Net cash provided by investing activities	(2,026)	(18,184)
Financing Activities		
Reserves	-	-
Other Reserves	-	-
Net cash provided by financing activities	-	-
Net cash increase for period	50,224	(7,792)
Cash at beginning of period	13,091	20,883
Cash at end of period	63,315	13,091

Accounting Policies

Scope and Basis of the Financial Statements

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice Accounting and Reporting by Charities published in March 2005.

Income

Revenue is recognised in the period in which the charity is entitled to receipt once the amount can be measured with reasonable certainty.

Expenses

Expenditure is included in the Statement of Financial Activities (SoFA) on an accruals basis and is recognised at the point when a legal or constructive obligation arises. The majority of costs are directly attributable to specific activities. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fixed assets

Fixed assets with an individual purchase of £500 or more are capitalised and stated at cost less depreciation which is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Fixtures and fittings	25%
Equipment	25%
Vehicles	25%
Building	2%

Notes to the Financial Statements for the year ended 31 Dec 2020

1 Donations and Legacies

	2020	2019
Income		
Donations and legacies	86,024	72,213
Total donations & legacies	86,024	72,213
Other Income Sources		
Gift Aid Receipts	27,213	9,000
Other income	29,781	10,005
Interest Income	-	-
Total Other Income Sources	56,995	19,005
Total Income	143,019	91,218

2 Expenditures

	2020	2019
Charitable Activities		
Premises	18,139	21,714
Utilities	2,626	2,671
Travel	830	674
Motoring & Transportation	1,660	3,325
Insurance	1,197	1,229
Administration	31,065	27,905
Advertising	326	1,948
Operations	4,247	8,463
Professional fees and services	4,148	35
Finance Charges	3,678	2,671
Depreciation	8,982	7,308
Honorarium	1,800	2,700
Total Charitable Activities	78,698	80,643
Other Charitable Activities		
Outreach	52	1,532
Central office	6,100	4,615
Welfare & Benevolence	2,291	1,395
Charitable Donations	640	5,040
Total Other Charitable Activities	9,083	12,582
Other Costs		
Other costs	-	-
Accountancy fees	-	-
Total Other Costs	-	-

Notes to the Financial Statements for the year ended 31 Dec 2020

3. Fixed Assets

	Property	Vehicles	Equipment	Fixtures & Fittings	Total
Cost	£	£	£	£	£
At 1st January 2020	180,756	7,310	37,654	21,519	247,240
Additions		3,700			3,700
Disposals					-
Revaluations					-
At 31st December 2020	<u>180,756</u>	<u>11,010</u>	<u>37,654</u>	<u>21,519</u>	<u>250,940</u>
Depreciation					
At 1st January 2020	16,614	5,626	30,067	21,519	73,826
Charge for the year	3,135	872	4,975	-	8,982
Disposals					-
At 31st December 2020	<u>19,749</u>	<u>6,498</u>	<u>35,041</u>	<u>21,519</u>	<u>82,808</u>
Net Book Value					
At 31st December 2019	<u>164,142</u>	<u>1,684</u>	<u>7,587</u>	-	<u>173,414</u>
At 31st December 2020	<u>161,007</u>	<u>4,512</u>	<u>2,613</u>	-	<u>168,132</u>

4. Related Party Transactions

During the year, the church made donations and contributions to other RCGG and charitable organisations as shown in note 3 under Central Office and Charitable Giving.

5. Trustee Remuneration & Expenses

During the year, there were not payments or reimbursement of expenses to trustee members.

6. Staff cost and numbers

	2020	2019
	£	£
Wages and salaries	26,784	25,636
Social security costs	-	-
	<u>26,784</u>	<u>25,636</u>

No employee received remuneration amounting to more than £60,000 in the year

Average number of staff

	2020	2019
Pastoral	1	1
Admin	1	1