

Trustees' Annual Report
For the period: **27 June 2023 to 26 June 2024**

Reference and Administration Details

Charity: Foundation for Prader-Willi Research UK (FPWR UK)

Registered Charity Number: 1141923

Address:

5 St Peters Close
Bishop Auckland
County Durham
DL14 6DD

Trustees:

- **Catherine Shaw** – Chairperson
 - **Danica Matheson** – Treasurer
 - **David Jack** – Secretary
 - **Angela Saunders** – Trustee
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Structure, Governance and Management

Governing Document: Trust Deed

Charity Constitution: Trust

Trustee Appointment: Trustees are appointed by existing trustees.

Objectives and Activities

The objectives of FPWR UK are to advance the education of the public in general (and particularly amongst scientists) on the subject of Prader-Willi Syndrome and to promote research for the public benefit in all aspects of that subject and to publish the useful results.

Funds have been generated through the following initiatives:

- **Community Fundraising Events:**
 - Bonus Balls, 2 Million Yard Challenge, Lakeland Ultra 100, Alaska Expedition, Butterbowl Family Day, Hednesford Festival, 15 for Peewee, Crochet Peewee Raffle, One Small Step Portsmouth, Cake and Coffee Morning, Cardiff Half Marathon, Virtual Duck Race, Auction 2023, Movember Challenge, Boiler Servicing Donations, Christmas Raffle, Ceilidh, Quiz Night, March Mini Auction, Kiltwalk Glasgow,

Snowdon Climb, One Small Step Lake District, and The Life You're Given
Documentary Screening, Father's day donations, Pamper day

- **Collaborative Efforts:**

- Move It May with PWSA UK (including merchandise sales in May)

- **Online and Ongoing Support:**

- easyfundraising.org

All events were organised to raise funds and awareness to support PWS research. Trustees carefully considered the Charity Commission's guidance on public benefit while setting objectives and planning activities.

Achievements and Performance

During the financial year 2023-2024, FPWR UK contributed **£65,000** towards **three key research projects**:

1. **Dr. Tollervey (University of Edinburgh) – £25,000** contributed towards research on **non-coding RNAs in neuronal differentiation and PWS** (Year 2). The total project cost was **\$159,347**.
 2. **Dr. Evans (Bucknell University) – £25,000** contributed towards a study examining **obsessive-compulsive and psychotic-like behaviours across PWS subtypes**. The total project cost was **\$72,984**.
 3. **Rachel Gilmore (Post-Doctoral Fellowship) – £15,000** contributed towards a **three-year research fellowship** studying methods to test for **MAGEL2 gene activity in cells**, in collaboration with **Dr. Schaff in Heidelberg**.
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Financial Review

FPWR UK maintains a **minimum reserve of £3,000** to cover approximately three months of essential operating costs, including staff wages and storage facility expenses. This reserve ensures the charity can continue to function effectively in the event of unexpected income shortfalls or delays. The reserve requirement is reviewed annually to reflect the charity's financial commitments and operational needs.

FPWR UK confirms that **no funds are in material deficit**.

Declaration

The trustees declare that they have approved the annual report outlined above.

Signed on behalf of the charity's trustees:



Catherine Shaw

Chairperson

Date: 1st April 2025

**FOUNDATION FOR
PRADER-WILLI REASERCH
UNITED KINGDOM
ACCOUNTS FOR THE YEAR TO 30 JUNE 2024**

Registered Charity 1141923

FOUNDATION FOR PRADER-WILLI RESEARCH UNITED KINGDOM
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Annual Report	
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FOUNDATION FOR PRADER-WILLI RESEARCH UNITED KINGDOM

INDEPENDENT REPORT TO THE TRUSTEES

ACCOUNTS FOR THE YEAR TO 30 JUNE 2024

I have been requested to report on the accounts of the Charity for the **year ended 30 June 2024**.

Respective responsibilities of Trustees and Examiner

As the Charities trustees you are responsible for the preparation of the accounts: you consider that the audit requirements of section 43(2) of the Charities Act 1993 (the ACT) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)9b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiners Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts

Independent Examiners Statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements:-

to keep accounting records in accordance with section 41 of the Act: and

to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met: or

- 2 to which in my opinion, should be drawn in order to enable a proper understanding of the accounts reached.

LYNDA ELIZABETH LEBETER

Date

05 March 2025

Independent Examiner

Willow House
20 Ryburn Close
Canterbury Gardens
Moorgate Park Clifton
York YO30 4XH



FOUNDATION FOR PRADER-WILLI RESEARCH UNITED KINGDOM

**BALANCE SHEET
ACCOUNTS FOR THE YEAR TO 30 JUNE 2024**

	2024	2023
ACCUMULATED FUND		
Accumulated Surplus at 27 June 2023	16,071	21,619
Surplus/Deficit Income Over Expenditure	- 3,199	- 5,548
TOTAL	<u><u>12,872</u></u>	<u><u>16,071</u></u>
REPRESENTED BY		
Cash at Bank and In Hand	12,872	16,071
Sundry Debtors	-	-
Sundry Creditors	-	-
	<u><u>12,872</u></u>	<u><u>16,071</u></u>

**INCOME AND EXPENDITURE
ACCOUNTS FOR THE YEAR TO 30 JUNE 2024**

	2024	2023
INCOME		
Grants & Donations		
Grants	-	-
Donations	2,388	4,891
	<u>2,388</u>	<u>4,891</u>
Fee Income		
Fee Income	54,955	46,462
Fundraising Events	15,300	18,398
Other	5,408	773
	<u>75,663</u>	<u>65,633</u>
Investment Income		
Bank Interest	-	-
TOTAL INCOME	<u><u>78,051</u></u>	<u><u>70,524</u></u>
EXPENDITURE		
Direct Charitable Expenditure		
Repairs & Renewals	-	-
Rent	1,650	1,606
Salaries	9,920	5,566
Research Donations	65,000	57,000
Miscellaneous small items	77	86
Insurance	262	432
Advertising	106	735
	<u>77,016</u>	<u>65,425</u>
Other Expenditure		
Stationery & Postage	1,232	978
Miscellaneous administrative costs	736	234
Fundraising Costs	2,267	9,435
	<u>4,235</u>	<u>10,647</u>
TOTAL EXPENDITURE	<u><u>81,250</u></u>	<u><u>76,072</u></u>
Excess/(Deficit) Income Over Expenditure	<u><u>- 3,199</u></u>	<u><u>- 5,548</u></u>

FOUNDATION FOR PRADER-WILLI RESEARCH UNITED KINGDOM

NOTES TO THE ACCOUNTS

ACCOUNTS FOR THE YEAR TO 30 JUNE 2024

1 STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

2 Debtors

	2024 £	2023 £
Sundry Debtors	-	-
	-	-

3 Creditors

	2024 £	2023 £
Other Creditors	-	-
	-	-

4 Cash at Bank and in Hand

	2024 £	2023 £
Cash at Bank and in Hand	12,872	21,619
	12,872	21,619

FOUNDATION FOR PRADER-WILLI RESEARCH UNITED KINGDOM
DECLARATION OF THE TREASURER
ACCOUNTS FOR THE YEAR TO 30 JUNE 2024

We the Management Committee are responsible for the preparation of the financial statements for the **year ended 30 June 2024** set out on pages 1 to 3 and we consider that the Charity is exempt from an audit.

We have supplied all accounting records, documentation and information including full explanations for this purpose.

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Dated

TREASURER