

THE YOUTH LEARNING NETWORK LTD

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

Charity Registration Number: 1141917

YOUTH LEARNING NETWORK LTD

ADMINISTRATIVE INFORMATION

AS AT 31st MARCH 2021

Company Information

Directors:

Chair/Executive Director: Kwame Ocloo

Company Secretary: Allen Mugwanya

Director/Treasurer & Child Protection: Nana Jehu-Appiah

Director/Equal Opportunities: Ms Joanita Gabriella-Renae

Director/Children & Young People: Lionel Muhammad

Director/Fundraising Health & Safety: Toheeb A Jimoh

Registered Office: Unit 2
17-19 Blackwater Street
London
SE22 8SD

Bankers: Unity Trust Bank

YOUTH LEARNING NETWORK LTD

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31st MARCH 2021

DIRECTORS' REPORT

The directors submit their Annual Report of the company for the year ended 31st March 2021.

The principal activity of the company is provision of education and other service activities.

By order of The Board


Director

[Signature]
K. OCHOA

Dated 27TH JUNE 2021

ACCOUNTANT'S REPORT
ON THE UNAUDITED ACCOUNTS TO THE DIRECTORS
OF YOUTH LEARNING NETWORK LTD
YEAR ENDED 31st MARCH 2021

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2021 and you consider that the company is exempt from an audit. In accordance with your instructions, I have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to me.



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KenM Bookkeepers & Consultancy Services
London, SE5 7NB

Dated 20-06-2021

YOUTH LEARNING NETWORK LTD

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31st MARCH 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 Funds £	Total 2020 Funds £
Voluntary Income	2	840	0	840	3,936
<u>Incoming resources from activities</u>					
Grants	3	0	37,319	37,319	20,908
Total incoming resources		840	37,319	38,159	24,844
Resources Expended					
Administrative Expenses		0	35,819	35,819	23,231
Total resources expended		0	35,819	35,819	23,231
Net incoming resources for the year		840	1,500	2,340	1,613
<i>Reconciliation of Funds</i>					
Total funds brought forward		6,508	-4,794	1,711	101
Balances carried forward 31st March 2021		7,348	-3,294	4,057	1,711

YOUTH LEARNING NETWORK LTD

BALANCE SHEET AS AT 31st MARCH 2021

	Notes	2021 £	2020 £
Fixed Assets			
Equipment		0	0
Current Assets			
Prepayments and Accruals		0	0
Cash at bank and in hand		5,793	3,524
		<u>5,793</u>	<u>3,524</u>
Current Liabilities			
Creditors - Due within One year	5	-1,736	-1,807
Net Current Assets		<u>4,057</u>	<u>1,717</u>
<u>The Funds</u>			
Restricted Funds		0	0
Unrestricted funds:			
Tangible Fixed Asset Funds		0	0
General Funds		4,057	1,717
Total Funds		<u>4,057</u>	<u>1,717</u>

Approved by the Board of Directors on 27TH JUNE and signed on their behalf

by: K. OCHLOO

(Chair)



(Treasurer)

Teheeb Jimoh

YOUTH LEARNING NETWORK LTD

BALANCE SHEET (Continued)

as at 31st MARCH 2021

For the year, ending 31st March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The Board of Directors approved the financial statements on

27TH JUNE 2021

[Signature]

K. OCHOA

Director

YOUTH LEARNING NETWORK LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2021

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently with items considered material in relation to the Financial Statements:

1.1 BASIS OF ACCOUNTING

These Accounts have been prepared in accordance with historical cost convention.

1.2 TURNOVER

Turnover represents the total the invoices value, excluding value added tax of goods sold and services rendered during the year.

The company has no Share Capital (section 30 of the companies Act)

2. Incoming resources - Other

	Unrestricted Funds	Restricted Funds	Total 2021	<i>Total 2020</i>
	£	£	£	£
Membership Fees	840	0	840	<i>1,801</i>
Donations	0	0	0	<i>1,300</i>
Fundraising	0	0	0	<i>835</i>
	840	0	840	<i>3,936</i>

3. Incoming resources - Grants

	Unrestricted Funds	Restricted Funds	Total 2021	<i>Total 2020</i>
	£	£	£	£
				<i>0</i>
BBC Children in Need	0	5,177	5,177	<i>9,908</i>
Award For All	0	0	0	<i>10,000</i>
Newcomen Fund	0	0	0	<i>1,000</i>
Global Funds	0	10,000	10,000	<i>3,000</i>
LCF – London Community Foundation	0	9,141	9,141	<i>0</i>
Youth Funds	0	10,000	10,000	<i>0</i>
BTEG – Black Training & Enterprise Group	0	3,000	3,000	<i>0</i>
	0	37,318	38,318	<i>21,072</i>

YOUTH LEARNING NETWORK LTD

FOR THE YEAR ENDED

31st MARCH 2021

4. Administrative Expenses

	Unrestricted Funds	Restricted Funds	Total 2021	<i>Total 2020</i>
	£	£	£	£
Sessional Teachers	0	2,015	2,015	7,101
Hall Hire	0	189	189	2,836
Workshop	0	2,801	2,801	1,858
Food and Refreshments	0	470	470	690
Speakers Fees	0	1,200	1,200	420
Telephone and Internet	0	1,400	1,400	600
Postage and Photocopy	0	600	600	400
Insurance	0	567	567	514
Stationery	0	1,000	1,000	578
Project Co-ordination & Support	0	2,800	2,800	1,800
Project Promotion	0	900	900	800
Project Monitoring and Evaluation	0	1,200	1,200	900
Project Administration	0	2,600	2,600	766
Computer Support	0	648	648	229
Professional Fees	0	1,040	600	600
Printing and Photography	0	600	600	540
Travel Expenses	0	1,050	1,050	600
Volunteer Expenses	0	600	600	460
Online Tuition Programme	0	5,000	5,000	0
Laptop Purchases	0	603	603	0
Zoom Registration for 1 Year	0	863	863	0
Courier Services	0	1,200	1,200	0
Information Commissioner	0	40	40	0
Accountancy Fee	0	350	350	350
Bank Charges	0	44	44	72
AGM Expenses	0	1,000	1,000	500
Youth Mentoring & Wellbeing	0	3,300	3,300	0
Learning Resources & Materials	0	1,299	1,299	227
Website	0	400	400	350
Companies House	0	40	40	40
Total Expenditure	0	35,819	35,819	23,231

YOUTH LEARNING NETWORK

FOR THE YEAR ENDED

31st MARCH 2021

	Total	<i>Total</i>
	2021	<i>2020</i>
	£	<i>£</i>
5. Creditors - amounts falling due within one year		
Accountancy Fees	350	350
Administrative Expenses	1,386	1,457
	<u>1,736</u>	<u><i>1,807</i></u>
6. Depreciation	<u>0</u>	<u><i>0</i></u>

7. Company Limited by Guarantee

The organisation is a company limited by guarantee having no share capital.