

**REGISTERED COMPANY NUMBER : 07614392**  
**Registered Charity Number**  
**1141910**

**Redeemed Christain Church Of God, Good News Haven**  
**Unaudited Financial Statements For The Year Ended**  
**31st December, 2024**

**Redeemed Christian Church of God , Good News Haven**

**Contents of The Financial Statements**

**For The Year Ended 31st December, 2024**

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**Redeemed Christian Church of God , Good News Haven  
Report Of The Trustees  
For The Year Ended 31st December, 2024**

**Principal Registered Address.**

61 Kellner Road  
Thamesmead  
London  
SE28 0AX

**Trustees**

R A Bello - Chairman  
Samuel Obigbesan  
Joy Aikhena  
Abimbola Taiwo

**Bankers**

**Independent Examiner**

Adonai Associates  
Accountants  
50 King Alfred Avenue  
Catford  
London

SE6 3HP

**Redeemed Christian Church of God , Good News Haven**  
**Report of the Trustees**  
**For The Year Ended 31st December, 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a company, limited by guarantee, as defined by the Companies Act 2006 on 26th April 2011 with a registered charity number 1141910

**Organisational structure**

The church is organised such that the day-to-day running of the church has been delegated to the Parish Pastor and the Charity Manager. The Trustees are consulted on all material issues and determine the strategic direction of the charity. Trustees meet three times in a year and as and when required to review the operations of the charity.

**Recruitment and appointment of new trustees**

The management of the church is the responsibility of the trustees who are elected and co-opted under the terms of the trust deed

**Policies adopted for the induction and training of trustees**

The induction process for any newly appointed member of the trustees comprises an initial meeting with the chairman and other trustees, followed by a series of short meetings with the minister in charge on the powers and responsibilities of the trustees.

New Trustees are given an understanding of the charity's objectives and the requirements of the Charity Commission. They are also encouraged to attend appropriate external training events where these will facilitate the understanding of their role. Charity Commission bulletins/updates is also forwarded to Trustees as and when issued.

**Connected Charities**

Good news Haven is a member of the Redeemed Christian Church of God (RCCG), which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an "Agreement for Common Purposes." The church supports Christian organisations such as World Evangelism Mission and other missionary organisation such as Festival of Life, Good Women Fellowship etc. The church also provides support to members of the congregation and community who are in need (at the discretion of the trustees)

**Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate control. The trustees have assessed the major risks to which the charity is exposed. In particular, those related to the operations and finances of the church, and are satisfied that systems are in place to mitigate our exposure to the major risks and to provide reasonable assurance against fraud and error.



## **OBJECTIVES AND ACTIVITIES**

- The advancement of the Christian faith worldwide and affording the knowledge of God to our immediate community in particular through evangelistic work and encouraging people to worship with us and seek eternal life salvation through our Lord Jesus Christ
- The relief of poverty and offering practical help, advice and assistance to the homeless, unemployed and the vulnerable in the society
- Providing necessary support to new converts to grow and develop in their new found faith through effective pastoral care

Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review, the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

## **Strategies for achieving objectives**

The charity has adopted the following strategies for achieving the above objectives:

- Organising seminars and events to address issues of relevance to the relief of poverty and provision of care and support for the needy as appropriate;
- Planting of churches; and
- Support and working with other charities with similar objectives to achieve greater results in enabling and empowering people through the word of God and in offering practical help and assistance to the needy

## **Principal funding**

The charity's principal source of funding remains the same. This is provided mainly through voluntary tithes and offerings by the church members. Contributions and Pledges are also taken for specific projects.

## **Activities for achieving objectives**

The church in pursuant of her objectives organised programme of events which were open to the host community for Christian worship services in addition to teaching sessions. The focus on the future generation also saw the church operating a fully equipped section for Children under 12 years of age as well as a separate section for teenagers, there is also the youth fellowship. The church also undertook projects to reach out to the community as a whole among which are the annual Summer Sun splash, Marriage Conference, Multicultural day, Praise Sessions and the 9 hours non-stop praise.

## **Volunteers**

The church is grateful for the efforts of its volunteers who are involved in service provision, office work and administration. It is estimated that over 5,215 volunteer hours were provided during the 2024 period. If this is valued at £10.42 an hour the volunteer efforts would amount to over £54,340

## **Significant activities**

The church holds regular worship services, which are open to all members of the community. At these programmes, members are taught the principles of Christian care to all members of the community. In addition to this, the church also operates classes for the children, Teenagers and youth where they are taught the tenets of the Christian faith. The church in integrating with the community also had projects aimed at children, the elderly as well as the general community.

The church in the course of the year has resumed physical congregational meetings and community wide activities that are channelled towards promoting love and empowering people to live a sustainable Christian life. However, activities below were held onsite and via zoom platform as follow;

- . Weekly worship, prayer meetings and bible studies (Sundays, Wednesdays and Fridays)
- . Pastoral care provision for the congregation, local community and new converts to help them live a sustainable life in their new-found faith.

## **OTHER CHURCH ACTIVITIES**

- Home Fellowship every 2nd Sunday of the month
- Evangelism every Saturday
- 9 Hours non-stop praise 20 July 2024 9am-6pm.
- Distribution of food to the homeless 22 December 2024
- Children Christmas party 24th December 2024

## **Financial Review**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions

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ON BEHALF OF THE BOARD:

ROY BELLO

Signature

ROY BELLO

Trustee



**Redeemed Christian Church of God , Good News Haven  
For The Year Ended 31st December, 2024**

**Independent Examiner's Report  
To the Trustees of  
Redeemed Christian Church of God , Good News Haven**

I report on the accounts for the year ended 31st December, 2024 set out on pages four to Seven.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income does exceed £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA and IFA

It is my responsibility to:

examine the accounts under Section 145 of the 2011 Act to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with Section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Abiodun A Adeboyejo (FCCA,AFA, ACA, FAIA)  
Association of Chartered Certified Accountants  
50 King Alfred Avenue  
Catford, London  
SE6 3HP**

Date.....

Redeemed Christian Church of God , Good News Haven

Statement of Financial Activities

For The Year Ended 31st December, 2024

		2024	2023
		Total	Total
	Unrestricted	Fund	Fund
Notes	£	£	£
<b>Income Resources</b>			
Incoming Resources From Generated Funds			
Voluntary Income	1	359,742	380,844
<b>Total Income Resources</b>		<b>359,742</b>	<b>380,844</b>
<b>Resources Expended</b>			
Charitable Activities			
Physical & Spiritual Need		288,317	280,342
Governance Costs	2	22,538	25,925
<b>Total Resources Expended</b>		<b>310,855</b>	<b>306,267</b>
<b>NET INCOMING RESOURCES</b>		<b>48,887</b>	<b>74,578</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total Funds Balances b/fwd</b>		<b>303,563</b>	<b>196,099</b>
<b>Total Funds Balances c/fwd</b>		<b>352,450</b>	<b>270,677</b>

The Notes Form Part of These Financial Statements

# Redeemed Christian Church of God , Good News Haven

## Balance Sheet

as at 31 December 2024

	Notes		2024 Total £	2023 Total £
<b>FIXED ASSETS</b>				
Leasehold Improvements		20,792	20,792	20,792
Tangible assets	4	15,042	15,042	18,803
<b>CURRENT ASSETS</b>				
Debtors	5	16,284	16,284	12,500
Cash at bank and in hand		334,821	334,821	281,823
<b>CREDITORS</b>				
Amounts Falling Due within one Year	6	17,960	17,960	32,629
<b>NET CURRENT ASSETS</b>		333,145	333,145	261,694
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		368,979	368,979	301,289
<b>CREDITORS</b>				
Amounts Falling Due after one Year	7	(16,529)	(16,529)	(30,613)
<b>NET ASSETS</b>		352,451	352,450	270,676
<b>Unrestricted Funds</b>				
Restricted funds	8		360,157	278,383
Unrestricted Funds			(7,707)	(7,707)
<b>TOTAL FUNDS</b>			352,450	270,676

The financial statements were approved by the Board of Trustees on..... and were signed on its behalf by:

  
Approved by Board of Trustees  
R A Bello - Chairman

The Notes Form Part of These Financial Statements

**Redeemed Christian Church of God , Good News Haven**  
**Notes to the Financial Statementss**  
**for the year ended 31 December 2024**

**ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), the Charities Act 2011 and the requirements of the Statement of Recommended Practice (SORP 2015), Accounting and Reporting by Charities (issued July 2014)

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**1 Voluntary Income**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Tithes & Offering	208,020	198,415
Offering	30,621	40,156
Thanksgiving	8,850	10,468
Building Fund	1,014	10,910
Other Income	17,884	6,440
Gift Aid	-	-
Grant	89,147	112,332
Interest Receivable	4,206	2,123
	<b>359,742</b>	<b>380,844</b>
	<b>2024</b>	<b>2023</b>
Other Grants	<b>89,147</b>	<b>112,332</b>

**Redeemed Christian Church of God , Good News Haven**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2024**

2	Governance Costs	2024	2023		
	Accountancy	13,148	13,480		
	Legal fees	9,390	10,200		
		<u>22,538</u>	<u>23,680</u>		
3	Wages and salaries	104,257	118,713		
	Social security costs	21,094	10,990		
		<u>125,351</u>	<u>129,703</u>		
4	Tangible fixed assets				
		Hardware Equipment £	Choir Music Equipment £	Motor vehicles £	Total £
	Cost				
	At 1 January 2024	51,478	91,102	43,141	185,721
	At 31 December 2024	<u>51,478</u>	<u>91,102</u>	<u>43,141</u>	<u>185,721</u>
	Depreciation				
	At 1 January 2024	50,764	73,013	43,141	166,918
	Charge for the year	143	3,618	-	3,761
	At 31 December 2024	<u>50,907</u>	<u>76,631</u>	<u>43,141</u>	<u>170,679</u>
	Net book value				
	At 31 December 2024	<u>571</u>	<u>14,471</u>	<u>-</u>	<u>15,042</u>
	At 31 December 2023	<u>714</u>	<u>18,089</u>	<u>-</u>	<u>18,803</u>
5	Debtors : Amounts Falling Due within one year	2024	2023		
		£	£		
	Other debtors	16,284	12,500		
		<u>16,284</u>	<u>12,500</u>		



**Redeemed Christian Church of God , Good News Haven**  
**Notes to the Financial Statementss**  
**for the year ended 31 December 2024**

<b>6 Creditors: amounts falling due within one year</b>	<b>2024</b>	<b>2023</b>
	£	£
Trade creditors	16,696	31,733
Other Creditors	1,219	561
Creditors - Pension	45	335
	<u>17,960</u>	<u>32,629</u>

<b>7 Creditors: amounts falling due after one year</b>	<b>2024</b>	<b>2023</b>
	£	£
Creditors	-	3,490
Creditors - BBL	16,529	27,123
	<u>16,529</u>	<u>30,613</u>

<b>8 Movement in Funds</b>	<b>At 01 01 24</b>	<b>Net Movement In Funds</b>	<b>At 31 12 24</b>
	£	£	£
<b>Unrestricted funds</b>			
General fund	(7,707)		(7,707)
Building Fund	278,383	48,887	<b>360,157</b>
<b>TOTAL FUNDS</b>	<u>270,676</u>	<u>48,887</u>	<u>352,450</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming Resources</b>	<b>Resources Expended</b>	<b>Movement in Funds</b>
	£	£	£
<b>Unrestricted funds</b>			
General fund	359,742	310,855	48,887
<b>Total Fund</b>	<u>359,742</u>	<u>310,855</u>	<u>48,887</u>

**Redeemed Christian Church of God , Good News Haven**

**Detailed Statement Of Financial Activities  
For The Year Ended 31st December, 2024**

	Unrestricted	2024 Total Fund	2023 Total Fund
	£	£	£
<b>INCOMING RESOURCES</b>			
Tithes & Offering	208,020.14	208,020.14	198,415.06
Offering	30,621.40	30,621.40	40,156.46
Thanksgiving	8,849.52	8,849.52	10,468.40
Building fund	1,014.23	1,014.23	10,909.83
Other Income	17,883.83	17,883.83	6,439.64
Grant	89,146.99	89,146.99	112,331.68
Interest Receivable	4,206.00	4,206.00	2,123.00
<b>Total Incoming Resources</b>	<b>359,742.11</b>	<b>359,742.11</b>	<b>380,844.07</b>

**RESOURCES EXPENDED**

**Charitable Activities**

Pastoral allowances			
Members' Training and Welfare	14,274.00	14,274.00	-
Books & Printing	3,488.00	3,488.00	2,404.00
Honorarium & volunteer	24,305.00	24,305.00	14,638.00
Bank Charges	1,248.00	1,248.00	1,425.00
Storage Expenses	4,332.00	4,332.00	7,179.00
Advertising	258.00	258.00	1,547.00
WEM & Central funding	10,064.00	10,064.00	37,104.00
Travelling and subsistence	11,296.00	11,296.00	8,241.00
Printing, postage & stationery	1,722.00	1,722.00	1,192.00
Multimedia Expenses	5,312.00	5,312.00	4,644.00
Church expenses	16,196.00	16,196.00	12,754.00
Evangelical/outreach materials	4,237.00	4,237.00	1,815.00
Donation & Gift	5,250.00	5,250.00	810.00
Telephone and fax	847.00	847.00	1,686.00
	<b>102,829.00</b>	<b>102,829.00</b>	<b>95,439.00</b>

**Governance Costs**

Accountancy fees	13,148.00	13,148.00	13,480.00
Professional charges	9,390.00	9,390.00	10,200.00
Consultancy fees	-	-	2,245.00
	<b>22,538.00</b>	<b>22,538.00</b>	<b>25,925.00</b>

**Support Costs Management**

	-	-	-
Rent & rates	44,480.00	44,480.00	42,480.00
Light & heat	-	-	1,000.00
Insurance	3,743.00	3,743.00	428.00
Software & IT	80.00	80.00	80.00
Repairs & maintenance	-	-	405.00
Subscription	245.00	245.00	-
Building Expenses	-	-	49.00
Cleaning	37.00	37.00	45.00
Motor expenses	69.00	69.00	653.00
Wages & salaries	104,257.00	104,257.00	118,713.00
Social Security	21,094.00	21,094.00	10,990.00
Welfare	5,200.00	5,200.00	3,262.00
Employers Pension	2,522.00	2,522.00	2,481.00
Depreciation charge	3,761.00	3,761.00	4,317.00
	<b>185,488.00</b>	<b>185,488.00</b>	<b>184,903.00</b>
<b>TOTAL RESOURCES EXPENDED</b>	<b>310,855.00</b>	<b>310,855.00</b>	<b>306,267.00</b>
<b>NET INCOME</b>	<b>48,887.11</b>	<b>48,887.11</b>	<b>74,577.07</b>