

REGISTERED COMPANY NUMBER : 07614392
Registered Charity Number
1141910

Redeemed Christain Church Of God, Good News Haven

Unaudited Financial Statements For The Year Ended

31st December, 2022

Redeemed Christian Church of God , Good News Haven

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For The Year Ended 31st December, 2022

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Redeemed Christian Church of God , Good News Haven
Report Of The Trustees
For The Year Ended 31st December, 2022

Principal Registered Address.

61 Kellner Road
Thamesmead
London
SE28 0AX

Trustees

R A Bello - Chairman
Samuel Obigbesan
Joy Aikhena
Abimbola Taiwo

Bankers

Independent Examiner

Adonai Associates
Accountants
50 King Alfred Avenue
Catford
London

SE6 3HP

Redeemed Christian Church of God , Good News Haven
Report of the Trustees
For The Year Ended 31st December, 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a company, limited by guarantee, as defined by the Companies Act 2006 on 26th April 2011 with a registered charity number 1141910

Organisational structure

The church is organised such that the day-to-day running of the church has been delegated to the Parish Pastor and the Charity Manager. The Trustees are consulted on all material issues and determine the strategic direction of the charity. Trustees meet three times in a year and as and when required to review the operations of the charity.

Recruitment and appointment of new trustees

The church is organised such that the day-to-day running of the church has been delegated to the Parish Pastor and the Charity Manager. The Trustees are consulted on all material issues and determine the

Policies adopted for the induction and training of trustees

The induction process for any newly appointed member of the trustees comprises an initial meeting with the chairman and other trustees, followed by a series of short meetings with the minister in charge on the powers and responsibilities of the trustees.

New Trustees are given an understanding of the charity's objectives and the requirements of the Charity Commission. They are also encouraged to attend appropriate external training events where these will facilitate the understanding of their role. Charity Commission bulletins/updates is also forwarded to Trustees as and when issued.

Connected Charities

Good news Haven is a member of the Redeemed Christian Church of God (RCCG), which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an "Agreement for Common Purposes." The church supports Christian organisations such as World Evangelism Mission and other missionary organisation such as Festival of Life, Good Women Fellowship etc. The church also provides support to members of the congregation and community who are in need (at the discretion of the trustees) trustees)

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate control. The trustees have assessed the major risks to which the charity is exposed. In particular, those related to the operations and finances of the church, and are satisfied that systems are in place to mitigate our exposure to the major risks and to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

- The advancement of the Christian faith worldwide and affording the knowledge of God to our immediate community in particular through evangelistic work and encouraging people to worship with us and seek eternal life salvation through our Lord Jesus Christ
- The relief of poverty and offering practical help, advice and assistance to the homeless, unemployed and the vulnerable in the society
- Providing necessary support to new converts to grow and develop in their new found faith through effective pastoral care

Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review, the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

Strategies for achieving objectives

The charity has adopted the following strategies for achieving the above objectives:

- Organising seminars and events to address issues of relevance to the relief of poverty and provision of care and support for the needy as appropriate;
- Planting of churches; and
- Support and working with other charities with similar objectives to achieve greater results in enabling and empowering people through the word of God and in offering practical help and assistance to the needy

Principal funding

The charity's principal source of funding remains the same. This is provided mainly through voluntary tithes and offerings by the church members. Contributions and Pledges are also taken for specific projects.

Activities for achieving objectives

The church in pursuant of her objectives organised programme of events which were open to the host community for Christian worship services in addition to teaching sessions. The focus on the future generation also saw the church operating a fully equipped section for Children under 12 years of age as well as a separate section for teenagers, there is also the youth fellowship. The church also undertook projects to reach out to the community as a whole among which are the annual Summer Sun splash, Marriage Conference, Multicultural day, Praise Sessions and the 9 hours non-stop praise.

Volunteers

The church is grateful for the efforts of its volunteers who are involved in service provision, office work and administration. It is estimated that over 5,045 volunteer hours were provided during the 2022 period. If this is valued at £9.50 an hour the volunteer efforts would amount to over £47,928.

Significant activities

The church holds regular worship services, which are open to all members of the community. At these programmes, members are taught the principles of Christian care to all members of the community. In addition to this, the church also operates classes for the children, Teenagers and youth where they are taught the tenets of the Christian faith. The church in integrating with the community also had projects aimed at children, the elderly as well as the general community.

The church in the course of the year could not actively engaged in both congregational and community wide activities that are channelled towards promoting love and empowering people to live a sustainable Christian life due to the Covid-19 pandemic. However, activities below were held via zoom platform as follow;

- . Weekly worship, prayer meetings and bible studies (Sundays, Wednesdays and Fridays)
- . Pastoral care provision for the congregation, local community and new converts to help them live a sustainable life in their new-found faith

OTHER CHURCH ACTIVITIES

- . Home Fellowship every 2nd Sunday of the month

- Evangelism every Saturday
- 9 Hours non-stop praise 11th June 2022 9am-6pm.
- Family Beach outing 27 August 2022.
- Distribution of food to the homeless 16th December 2022
- Children Christmas party 18th December 2022

Financial Review

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions

ON BEHALF OF THE BOARD:

.....

Signature

.....

Trustee

**Redeemed Christian Church of God , Good News Haven
For The Year Ended 31st December, 2022**

Independent Examiner's Report

To the Trustees of

Redeemed Christian Church of God , Good News Haven

I report on the accounts for the year ended 31st December, 2022 set out on pages four to Seven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income does exceed £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA and IFA

It is my responsibility to:

examine the accounts under Section 145 of the 2011 Act to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with Section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Abiodun A Adeboyejo (FCCA,AFA, ACA, FAIA)

Association of Chartered Certified Accountants

50 King Alfred Avenue

Catford, London

SE6 3HP

Date.....

Redeemed Christian Church of God , Good News Haven

Statement of Financial Activities
For The Year Ended 31st December, 2022

		2022 Total Fund £	2021 Total Fund £
	Notes	Unrestricted £	
Income Resources			
Incoming Resources From Generated Funds			
Voluntary Income	1	314,869	293,598
Total Income Resources		314,869	293,598
Resources Expended			
Charitable Activities			
Physical & Spiritual Need		269,872	287,765
Governance Costs	2	15,809	13,537
Total Resources Expended		285,681	301,302
NET INCOMING RESOURCES		29,188	(7,703)
RECONCILIATION OF FUNDS			
Total Funds Balances b/fwd		152,795	160,498
Total Funds Balances c/fwd		181,983	152,795

The Notes Form Part of These Financial Statements

Redeemed Christian Church of God , Good News Haven

Balance Sheet

as at 31 December 2022

	Notes		2022 Total £	2021 Total £
FIXED ASSETS				
Leasehold Improvements		20,792	20,792	20,792
Tangible assets	4	21,586	21,586	26,983
CURRENT ASSETS				
Debtors	5	14,500	14,500	18,000
Cash at bank and in hand		187,205	187,205	166,603
CREDITORS				
Amounts Falling Due within one Year	6	1,129	1,129	1,434
NET CURRENT ASSETS		200,576	200,576	183,169
TOTAL ASSETS LESS CURRENT LIABILITIES		242,954	242,954	230,944
CREDITORS				
Amounts Falling Due after one Year	7	(46,855)	(46,855)	(70,446)
NET ASSETS		196,100	196,099	160,497
Unrestricted Funds				
Restricted funds	8		203,806	168,204
Unrestricted Funds			(7,707)	(7,707)
TOTAL FUNDS			196,099	160,497

The financial statements were approved by the Board of Trustees on..... and were signed on its behalf by:

Approved by Board of Trustees
R A Bello - Chairman

The Notes Form Part of These Financial Statements

Redeemed Christian Church of God , Good News Haven
Notes to the Financial Statementss
for the year ended 31 December 2022

ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), the Charities Act 2011 and the requirements of the Statement of Recommended Practice (SORP 2015), Accounting and Reporting by Charities (issued July 2014)

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

1 Voluntary Income

	2022	2021
	£	£
Tithes & Offering	207,003	195,878
Offering	31,426	34,402
Thanksgiving	8,027	8,420
Welfare Fund	-	-
Building Fund	51,044	120
Other Income	13,761	11,810
Gift Aid	3,347	-
Interest Receivable	261	107
	314,869	250,737
	2022	2021

Redeemed Christian Church of God , Good News Haven
Notes to the Financial Statementss
for the year ended 31 December 2022

Other Grants	261	107		
2 Governance Costs	2022	2021		
Accountancy	650	650		
Legal fees	12,633	12,887		
	13,283	13,537		
3 Wages and salaries	105,975	111,736		
Social security costs	11,165	11,764		
	117,140	123,500		
4 Tangible fixed assets				
	Hardware Equipment £	Choir Music Equipment £	Motor vehicles £	Total £
Cost				
At 1 January 2022	51,478	89,568	43,141	184,187
At 31 December 2022	51,478	89,568	43,141	184,187
Depreciation				
At 1 January 2022	50,363	63,700	43,141	157,204
Charge for the year	223	5,174	-	5,397
At 31 December 2022	50,586	68,874	43,141	162,601
Net book value				
At 31 December 2022	892	20,694	-	21,586
At 31 December 2021	1,115	25,868	-	26,983
5 Debtors : Amounts Falling Due within one year	2022	2021		
	£	£		
Other debtors	14,500	18,000		
	14,500	18,000		

Redeemed Christian Church of God , Good News Haven
Notes to the Financial Statementss
for the year ended 31 December 2022

6 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	-	650
Other Creditors	561	-
Creditors - Pension	568	784
	<u>1,129</u>	<u>1,434</u>

7 Creditors: amounts falling due after one year	2022	2021
	£	£
Creditors	8,888	22,320
Creditors - BBL	37,967	48,126
	<u>46,855</u>	<u>70,446</u>

8 Movement in Funds	At 01 01 22	Net Movement In Funds	At 31 12 22
	£	£	£
Unrestricted funds			
General fund	(7,707)		(7,707)
Building Fund	168,204	29,188	203,806
TOTAL FUNDS	<u>160,497</u>	<u>29,188</u>	<u>196,099</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources Expended	Movement in Funds
	£	£	£
Unrestricted funds			
General fund	314,869	285,681	29,188
Total Fund	<u>314,869</u>	<u>285,681</u>	<u>29,188</u>

Redeemed Christian Church of God , Good News Haven

Detailed Statement Of Financial Activities For The Year Ended 31st December, 2022

	Unrestricted	2022 Total Fund	2021 Total Fund
	£	£	£
INCOMING RESOURCES			
Tithes & Offering	207,002.73	207,002.73	195,878.33
Offering	31,426.17	31,426.17	34,401.71
Thanksgiving	8,027.24	8,027.24	8,419.65
Building fund	51,044.04	51,044.04	120.00
Other Income	13,760.83	13,760.83	11,809.87
Gift Aid	3,347.39	3,347.39	-
Grant	-	-	42,861.51
Interest Receivable	261.00	261.00	106.63
Total Incoming Resources	314,869.40	314,869.40	293,597.70

RESOURCES EXPENDED

Charitable Activities

Pastoral allowances			
Members' Training and Welfare	1,100.00	1,100.00	2,649.00
Books & Printing	1,663.00	1,663.00	1,675.00
Honorarium & volunteer	16,040.00	16,040.00	9,382.00
Bank Charges	1,438.00	1,438.00	1,278.00
Ministry Expenses - Mission	-	-	5,433.00
Advertising	847.00	847.00	-
WEM & Central funding	30,948.00	30,948.00	35,750.00
Travelling and subsistence	5,902.00	5,902.00	438.00
Printing, postage & stationery	1,974.00	1,974.00	753.00
Multimedia Expenses	5,133.00	5,133.00	488.00
Church expenses	12,908.00	12,908.00	9,573.00
Evangelical/outreach materials	1,000.00	1,000.00	2,980.00
Donation & Gift	-	-	1,000.00
Telephone and fax	2,380.00	2,380.00	4,589.00
	81,333.00	81,333.00	75,988.00

Governance Costs

Accountancy fees	650.00	650.00	650.00
Professional charges	12,633.00	12,633.00	12,887.00
Consultancy fees	2,526.00	2,526.00	
	15,809.00	15,809.00	13,537.00

Support Costs Management

		-	
Rent & rates	46,197.00	46,197.00	61,932.00
Light & heat	2,555.00	2,555.00	3,446.00
Insurance	411.00	411.00	6,372.00
Software & IT	130.00	130.00	203.00
Repairs & maintenance	1,268.00	1,268.00	4,936.00
Subscription	40.00	40.00	-
Security - Service Charges		-	709.00
Building Expenses	4,221.00	4,221.00	740.00
Cleaning	1,800.00	1,800.00	614.00
Motor expenses	-	-	1,201.00
Wages & salaries	105,975.00	105,975.00	111,736.00
Social Security	11,165.00	11,165.00	11,764.00
Welfare	6,965.00	6,965.00	-
Employers Pension	2,415.00	2,415.00	2,398.00
Depreciation charge	5,397.00	5,397.00	5,726.00
	188,539.00	188,539.00	211,777.00

TOTAL RESOURCES EXPENDED

285,681.00	285,681.00	301,302.00
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NET INCOME

29,188.40	29,188.40	-	7,704.30
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