

REGISTERED COMPANY NUMBER : 07614392  
Registered Charity Number  
1141910

**Redeemed Christain Church Of God, Good News Haven**  
Unaudited Financial Statements For The Year Ended  
31st Desember, 2021

**Redeemed Christian Church of God , Good News Haven**

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**For The Year Ended 31st December, 2021**

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**Redeemed Christian Church of God , Good News Haven**  
**Report Of The Trustees**  
**For The Year Ended 31st December, 2021**

**Principal Registered Address.**

61 Kellner Road  
Thamesmead  
London  
SE28 0AX

**Trustees**

R A Bello - Chairman  
Samuel Obigbesan  
Joy Aikhena  
Abimbola Taiwo

**Bankers**

**Independent Examiner**

Adonai Associates  
Accountants  
50 King Alfred Avenue  
Catford  
London

SE6 3HP

**Redeemed Christian Church of God , Good News Haven**  
**Report of the Trustees**  
**For The Year Ended 31st December, 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006 on 26th April 2011 with a registered charity number 1141910

**Organisational structure**

The church is organised such that the day to day running of the church has been delegated to the Parish Pastor and the Charity Manager. The Trustees are consulted on all material issues and determine the strategic direction of the charity. Trustees meet three times in a year and as and when required to review the operations of the charity.

**Recruitment and appointment of new trustees**

The management of the church is the responsibility of the trustees who are elected and co-opted under the terms of the trust deed

**Policies adopted for the induction and training of trustees**

The induction process for any newly appointed member of the trustees comprises an initial meeting with the chairman and other trustees, followed by a series of short meetings with the minister in charge on the powers and responsibilities of the trustees

New Trustees are given an understanding of the charity's objectives and the requirements of the Charity Commission. They are also encouraged to attend appropriate external training events where these will facilitate the understanding of their role. Charity Commission bulletins/updates is also forwarded to Trustees as and when issued.

**Connected Charities**

Good news Haven is a member of the Redeemed Christian Church of God (RCCG), which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an "Agreement for Common Purposes." The church supports Christian organisations such as World Evangelism Mission and other missionary organisation such as Festival of Life, Good Women Fellowship etc. The church also provides support to members of the congregation and community who are in need (at the discretion of the trustees)

**Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate control. The trustees have assessed the major risks to which the charity is exposed. In particular, those related to the operations and finances of the church, and are satisfied that systems are in place to mitigate our exposure to the major risks and to provide reasonable assurance against fraud and error.

**OBJECTIVES AND ACTIVITIES**

- The advancement of the Christian faith worldwide and affording the knowledge of God to our immediate community in particular through evangelistic work and encouraging people to worship with us and seek eternal life salvation through our Lord Jesus Christ
- The relief of poverty and offering practical help, advice and assistance to the homeless, unemployed and the vulnerable in the society
- Providing necessary support to new converts to grow and develop in their new found faith through effective pastoral care

Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review, the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

### **Strategies for achieving objectives**

The church has adopted the following strategies for achieving the above objectives:

- Organising seminars and events to address issues of relevance to the relief of poverty and provision of care and support for the needy as appropriate;
- Planting of churches; and
- Support and working with other charities with similar objectives to achieve greater results in enabling and empowering people through the word of God and in offering practical help and assistance to the needy

### **Principal funding**

The charity's principal source of funding remains the same. This is provided mainly through voluntary tithes and offerings by the church members. Contributions and Pledges are also taken for specific projects.

### **Activities for achieving objectives**

The church in pursuant of her objectives organised programme of events which were open to the host community for Christian worship services in addition to teaching sessions. The focus on the future generation also saw the church operating a fully equipped section for Children under 12 years of age as well as a separate section for teenagers, there is also the youth fellowship. The church also undertook projects to reach out to the community as a whole among which are the annual Summer Sun splash, Marriage Conference, Multicultural day, Praise Sessions and the 9 hours non-stop praise.

### **Volunteers**

The church is grateful for the efforts of its volunteers who are involved in service provision, office work and administration. It is estimated that over 6,725 volunteer hours were provided during the 2021 period. If this is valued at £9.50 an hour the volunteer efforts would amount to about £63,888

### **Significant activities**

The church holds regular worship services, which are open to all members of the community. At these programmes, members are taught the principles of Christian care to all members of the community. In addition to this, the church also operates classes for the children, Teenagers and youth where they are taught the tenets of the Christian faith. The church in integrating with the community also had projects aimed at children, the elderly as well as the general community.

The church in the course of the year could not actively engaged in both congregational and community wide activities that are channelled towards promoting love and empowering people to live a sustainable Christian life due to the Covid-19 pandemic. However, activities below were held via zoom platform as follow;

- . Weekly worship, prayer meetings and bible studies (Sundays, Wednesdays and Fridays)
- . Pastoral care provision for the congregation, local community and new converts to help them live a sustainable life in their new-found faith

## Financial Review

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions

Approved by order of the board of trustees on .....31/08/2022.....and signed on its behalf by:

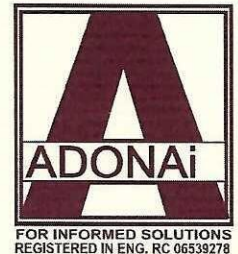
.....  
Roy A Bello

.....31/08/2022.....

**Roy A Bello**



**Redeemed Christian Church of God , Good News Haven  
For The Year Ended 31st December, 2021**



**Independent Examiner's Report**

**To the Trustees of**

**Redeemed Christian Church of God , Good News Haven**

I report on the accounts for the year ended 31st December, 2021 set out on pages four to Seven.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income does exceed £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA and IFA

It is my responsibility to:

examine the accounts under Section 145 of the 2011 Act to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and to state whether particular matters have come to my attention.

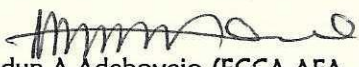
**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with Section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
**Abiodun A Adeboyejo (FCCA, AFA, ACA, FAIA)**  
Association of Chartered Certified Accountants  
50 King Alfred Avenue  
Catford, London  
SE6 3HP

Date 31/08/2022



**ADONAI Associates (UK) Ltd**  
ACCOUNTANCY, TAXATION AND MANAGEMENT CONSULTANCY SERVICES  
50 King Alfred Avenue, Catford London SE6 3HP.  
Tel: 02033719334, Fax: 02030023957, Mobile: 07940060159  
<http://www.adonaiassociates.co.uk>



Redeemed Christian Church of God , Good News Haven

Statement of Financial Activities

For The Year Ended 31st December, 2021

|   |                | 2021           | 2020           |
|---|----------------|----------------|----------------|
|   |                | Total          | Total          |
|   | Unrestricted   | Fund           | Fund           |
|   | £              | £              | £              |
| <b>Income Resources</b>                 |                |                |                |
| Incoming Resources From Generated Funds |                |                |                |
| Voluntary Income                        | 1 293,598      | 293,598        | 314,444        |
| <b>Total Income Resources</b>           | <u>293,598</u> | <u>293,598</u> | <u>314,444</u> |
| <b>Resources Expended</b>               |                |                |                |
| Charitable Activities                   |                |                |                |
| Physical & Spiritual Need               | 287,765        | 287,765        | 257,884        |
| Governance Costs                        | 2 13,537       | 13,537         | 13,629         |
| <b>Total Resources Expended</b>         | <u>301,302</u> | <u>301,302</u> | <u>271,513</u> |
| <b>NET INCOMING RESOURCES</b>           | (7,704)        | (7,704)        | 42,932         |
| <b>RECONCILIATION OF FUNDS</b>          |                |                |                |
| Total Funds Balances b/fwd              | 168,202        | 168,202        | 125,270        |
| <b>Total Funds Balances c/fwd</b>       | <u>160,498</u> | <u>160,498</u> | <u>168,202</u> |

The Notes Form Part of These Financial Statements



# Redeemed Christian Church of God , Good News Haven

## Balance Sheet

as at 31 December 2021

|  | Notes |          | 2021<br>Total<br>£ | 2020<br>Total<br>£ |
|--|-------|----------|--------------------|--------------------|
| <b>FIXED ASSETS</b>                          |       |          |                    |                    |
| Leasehold Improvements                       |       | 20,792   | 20,792             | 20,792             |
| Tangible assets                              | 4     | 26,983   | 26,983             | 28,632             |
| <b>CURRENT ASSETS</b>                        |       |          |                    |                    |
| Debtors                                      | 5     | 18,000   | 18,000             | -                  |
| Cash at bank and in hand                     |       | 166,603  | 166,603            | 202,740            |
| <b>CREDITORS</b>                             |       |          |                    |                    |
| Amounts Falling Due within one Year          | 6     | 1,434    | 1,434              | 1,365              |
| <b>NET CURRENT ASSETS</b>                    |       | 183,169  | 183,169            | 201,375            |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 210,152  | 230,944            | 230,007            |
| <b>CREDITORS</b>                             |       |          |                    |                    |
| Amounts Falling Due after one Year           | 7     | (70,445) | (70,445)           | (61,806)           |
| <b>NET ASSETS</b>                            |       | 139,708  | 160,498            | 168,202            |
| <b>Unrestricted Funds</b>                    | 8     |          |                    |                    |
| Restricted funds                             |       |          | 168,205            | 168,205            |
| Unrestricted Funds                           |       |          | (7,707)            | (3)                |
| <b>TOTAL FUNDS</b>                           |       |          | 160,498            | 168,202            |

The financial statements were approved by the Board of Trustees on..... and were signed on its behalf by:

Approved by Board of Trustees  
R A Bello - Chairman

The Notes Form Part of These Financial Statements

**Redeemed Christian Church of God , Good News Haven**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2021**

**ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), the Charities Act 2011 and the requirements of the Statement of Recommended Practice (SORP 2015), Accounting and Reporting by Charities (issued July 2014)

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**1 Voluntary Income**

|                     | 2021           | 2020           |
|---------------------|----------------|----------------|
|                     | £              | £              |
| Tithes & Offering   | 195,878        | 201,243        |
| Offering            | 34,402         | 30,670         |
| Thanksgiving        | 8,420          | 11,351         |
| Welfare Fund        | -              | -              |
| Building Fund       | 120            | -              |
| Other Income        | 11,810         | 1,698          |
| Gift Aid            | -              | 15,528         |
| Grant               | 42,862         | -              |
| Interest Receivable | 107            | 288            |
|                     | <u>293,599</u> | <u>260,778</u> |

**Redeemed Christian Church of God , Good News Haven**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2021**

|                | 2021   | 2020 |
|----------------|--------|------|
| 2 Other Grants | 42,969 | 288  |

| 2 Governance Costs | 2021   | 2020   |
|--------------------|--------|--------|
| Accountancy        | 650    | 650    |
| Legal fees         | 12,887 | 12,979 |
|                    | 13,537 | 13,629 |

for the year ended 31 December 2021

**Trustees' expenses**

|                       |         |         |
|-----------------------|---------|---------|
| 3 Wages and salaries  | 111,736 | 92,949  |
| Social security costs | 11,764  | 9,273   |
|                       | 123,500 | 102,222 |

The average monthly number of employees during the year 2021 2020

No employees received emoluments in excess of £60,000.

**4 Tangible fixed assets**

|                       | Hardware<br>Equipment<br>£ | Choir Music<br>Equipment<br>£ | Motor<br>vehicles<br>£ | Total<br>£ |
|-----------------------|----------------------------|-------------------------------|------------------------|------------|
| <b>Cost</b>           |                            |                               |                        |            |
| At 1 January 2021     | 51,478                     | 85,490                        | 43,141                 | 180,109    |
| Additions             | -                          | 4,078                         | -                      | 4,078      |
| At 31 December 2021   | 51,478                     | 89,568                        | 43,141                 | 184,187    |
| <b>Depreciation</b>   |                            |                               |                        |            |
| At 1 January 2021     | 50,084                     | 58,252                        | 43,141                 | 151,477    |
| Charge for the year   | 279                        | 5,448                         | -                      | 5,727      |
| At 31 December 2021   | 50,363                     | 63,700                        | 43,141                 | 157,204    |
| <b>Net book value</b> |                            |                               |                        |            |
| At 31 December 2021   | 1,115                      | 25,868                        | -                      | 26,983     |
| At 31 December 2020   | 1,394                      | 27,238                        | -                      | 28,632     |

| 5 Debtors : Amounts Falling Due within one year | 2021<br>£ | 2020<br>£ |
|---|-----------|-----------|
| Other debtors                                   | 18,000    | -         |
|   | 18,000    | -         |

**Redeemed Christian Church of God , Good News Haven**  
**Notes to the Financial Statementss**  
**for the year ended 31 December 2021**

| <b>6 Creditors: amounts falling due within one year</b> | <b>2021</b>  | <b>2020</b>  |
|---|--------------|--------------|
|   | <b>£</b>     | <b>£</b>     |
| Trade creditors   | 650          | 650          |
| Creditors - Pension                                     | 784          | 715          |
|   | <u>1,434</u> | <u>1,365</u> |

| <b>7 Creditors: amounts falling due after one year</b> | <b>2021</b>   | <b>2020</b>   |
|--|---------------|---------------|
|  | <b>£</b>      | <b>£</b>      |
| Creditors - PAYE                                       | 22,319        | 11,806        |
| Creditors - BBL  | 48,126        | 50,000        |
|  | <u>70,445</u> | <u>61,806</u> |

| <b>8 Movement in Funds</b> | <b>At 01 01 21</b> | <b>Net<br/>Movement<br/>In Funds</b> | <b>At 31 12 21</b> |
|----------------------------|--------------------|--------------------------------------|--------------------|
|                            | <b>£</b>           | <b>£</b>                             | <b>£</b>           |
| <b>Unrestricted funds</b>  |                    |                                      |                    |
| General fund               | (3)                | (7,704)                              | (7,707)            |
| Building Fund              | 168,205            | -                                    | 168,205            |
| <b>TOTAL FUNDS</b>         | <u>168,202</u>     | <u>(7,704)</u>                       | <u>160,498</u>     |

Net movement in funds, included in the above are as follows:

|                           | <b>Incoming<br/>Resources</b> | <b>Resources<br/>Expended</b> | <b>Movement in<br/>Funds</b> |
|---------------------------|-------------------------------|-------------------------------|------------------------------|
|                           | <b>£</b>                      | <b>£</b>                      | <b>£</b>                     |
| <b>Unrestricted funds</b> |                               |                               |                              |
| General fund              | 293,598                       | 301,302                       | (7,704)                      |
| Building Fund             |                               |                               |                              |
| <b>Total Fund</b>         | <u>293,598</u>                | <u>301,302</u>                | <u>(7,704)</u>               |

Redeemed Christian Church of God , Good News Haven

Detailed Statement Of Financial Activities  
For The Year Ended 31st December, 2021

|                                 | Unrestricted      | 2021<br>Total<br>Fund | 2020<br>Total<br>Fund |
|---------------------------------|-------------------|-----------------------|-----------------------|
|                                 | £                 | £                     | £                     |
| <b>INCOMING RESOURCES</b>       |                   |                       |                       |
| Tithes & Offering               | 195,878.33        | 195,878.33            | 201,243.00            |
| Offering                        | 34,401.71         | 34,401.71             | 30,670.00             |
| Thanksgiving                    | 8,419.65          | 8,419.65              | 11,351.00             |
| Building fund                   | 120.00            | 120.00                | -                     |
| Other Income                    | 11,809.87         | 11,809.87             | 1,698.00              |
| Gift Aid                        | -                 | -                     | 15,528.00             |
| Grant                           | 42,861.51         | 42,861.51             | 53,666.00             |
| Interest Receivable             | 106.63            | 106.63                | 288.00                |
| <b>Total Incoming Resources</b> | <b>293,597.70</b> | <b>293,597.70</b>     | <b>314,444.00</b>     |
| <b>RESOURCES EXPENDED</b>       |                   |                       |                       |
| <b>Charitable Activities</b>    |                   |                       |                       |
| Pastoral allowances             |                   |                       |                       |
| Members' Training and Welfare   | 2,649.00          | 2,649.00              | 6,750.00              |
| Books & Printing                | 1,675.00          | 1,675.00              | 472.00                |
| Honorarium & volunteer          | 9,382.00          | 9,382.00              | 6,503.00              |
| Bank Charges                    | 1,278.00          | 1,278.00              | 2,276.00              |
| Ministry Expenses - Mission     | 5,433.00          | 5,433.00              | 7,160.00              |
| Advertising                     | -                 | -                     | 25.00                 |
| WEM & Central funding           | 35,750.00         | 35,750.00             | 35,715.00             |
| Travelling and subsistence      | 438.00            | 438.00                | 165.00                |
| Printing, postage & stationery  | 753.00            | 753.00                | 3,485.00              |
| Multimedia Expenses             | 488.00            | 488.00                | 3,108.00              |
| Church expenses                 | 9,573.00          | 9,573.00              | 5,457.00              |
| Evangelical/outreach materials  | 2,980.00          | 2,980.00              | 4,898.00              |
| Donation & Gift                 | 1,000.00          | 1,000.00              | -                     |
| Telephone and fax               | 4,589.00          | 4,589.00              | 3,819.00              |
|                                 | <b>75,988.00</b>  | <b>75,988.00</b>      | <b>79,833.00</b>      |
| <b>Governance Costs</b>         |                   |                       |                       |
| Accountancy fees                | 650.00            | 650.00                | 650.00                |
| Professional charges            | 12,887.00         | 12,887.00             | 12,979.00             |
|                                 | <b>13,537.00</b>  | <b>13,537.00</b>      | <b>13,629.00</b>      |

**Support Costs Management**

|                            |                   |                   |                   |
|----------------------------|-------------------|-------------------|-------------------|
| Rent & rates               | 61,932.00         | 61,932.00         | 55,590.00         |
| Light & heat               | 3,446.00          | 3,446.00          | 3,348.00          |
| Insurance                  | 6,372.00          | 6,372.00          | 3,215.00          |
| Software & IT              | 203.00            | 203.00            | 315.00            |
| Repairs & maintenance      | 4,936.00          | 4,936.00          | 82.00             |
| Security - Service Charges | 709.00            | 709.00            | 871.00            |
| Building Expenses          | 740.00            | 740.00            | 2,045.00          |
| Cleaning                   | 614.00            | 614.00            | 1,235.00          |
| Motor expenses             | 1,201.00          | 1,201.00          | 709.00            |
| Wages & salaries           | 111,736.00        | 111,736.00        | 92,949.00         |
| Social Security            | 11,764.00         | 11,764.00         | 9,273.00          |
| Employers Pension          | 2,398.00          | 2,398.00          | 2,242.00          |
| Depreciation charge        | 5,726.00          | 5,726.00          | 6,177.00          |
|                            | <b>211,777.00</b> | <b>211,777.00</b> | <b>178,051.00</b> |

**TOTAL RESOURCES EXPENDED**

|                   |                   |                   |
|-------------------|-------------------|-------------------|
| <b>301,302.00</b> | <b>301,302.00</b> | <b>271,513.00</b> |
|-------------------|-------------------|-------------------|

**NET INCOME**

|            |            |           |
|------------|------------|-----------|
| - 7,704.30 | - 7,704.30 | 42,931.00 |
|------------|------------|-----------|