

REGISTERED COMPANY NUMBER : 07614392
Registered Charity Number
1141910

Redeemed Christain Church Of God, Good News Haven
Unaudited Financial Statements For The Year Ended
31st December, 2020

Redeemed Christian Church of God , Good News Haven

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For The Year Ended 31st December, 2020

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Redeemed Christian Church of God , Good News Haven
Report Of The Trustees
For The Year Ended 31st December, 2020

Principal Registered Address.

61 Kellner Road
Thamesmead
London
SE28 0AX

Trustees

R A Bello
Victor Fariyike
Mrs E Bart-Williams
Miss Abimbola Taiwo

Bankers

Independent Examiner

Adonai Associates
Accountants
50 King Alfred Avenue
Catford
London

SE6 3HP

Redeemed Christian Church of God , Good News Haven

Report of the Trustees

For The Year Ended 31st December, 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006 on 26th April 2011 with a registered charity number 1141910

Organisational structure

The church is organised such that the day to day running of the church has been delegated to the Parish Pastor and the Charity Manager. The Trustees are consulted on all material issues and determine the strategic direction of the charity. Trustees meet three times in a year and as and when required to review the operations of the charity.

Recruitment and appointment of new trustees

The management of the church is the responsibility of the trustees who are elected and co-opted under the terms of the trust deed

Policies adopted for the induction and training of trustees

The induction process for any newly appointed member of the trustees comprises an initial meeting with the chairman and other trustees, followed by a series of short meetings with the minister in charge on the powers and responsibilities of the trustees.

New Trustees are given an understanding of the charity's objectives and the requirements of the Charity Commission. They are also encouraged to attend appropriate external training events where these will facilitate the understanding of their role. Charity Commission bulletins/updates is also forwarded to Trustees as and when issued.

Connected Charities

Good news Haven is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an "Agreement for Common Purposes." The church supports Christian organisations such as World Evangelism Mission and other missionary organisation such as Festival of Life, Good Women Fellowship etc. The church also provides support to members of the congregation and community who are in need (at the discretion of the trustees) .

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate control. The trustees have assessed the major risks to which the church is exposed. In particular those related to the operations and finances of the church, and are satisfied that systems are in place to mitigate our exposure to the major risks and to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

- The advancement of the Christian faith worldwide and affording the knowledge of God to our immediate community in particular through evangelistic work and encouraging people to worship with us and seek eternal life salvation through our Lord Jesus Christ
- The relief of poverty and offering practical help, advice and assistance to the homeless, unemployed and the vulnerable in the society

. Providing necessary support to new converts to grow and develop in their new found faith through effective pastoral care
Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

Strategies for achieving objectives

The church has adopted the following strategies for achieving the above objectives:

- Organising seminars and events to address issues of relevance to the relief of poverty and provision of care and support for the needy as appropriate;
- Planting of churches; and
- Support and working with other charities with similar objectives to achieve greater results in enabling and empowering people through the word of God and in offering practical help and assistance to the needy

. Principal funding

The charity's principal source of funding remains the same. This is provided mainly through voluntary tithes and offerings by the church members. Contributions and Pledges are also taken for specific projects.

Activities for achieving objectives

The church in pursuant of her objectives organised programme of events which were open to the host community basis Christian worship services in addition to teaching sessions. The focus on the future generation also saw the church operating a fully equipped section for Children under 12 years of age as well as a separate section for teenagers, there is also the youth fellowship. The church also undertook projects to reach out to the community as a whole among which are the annual Summer Sun splash, Marriage Conference, Multicultural day, Praise Sessions and the 9 hours non-stop praise.

Volunteers

The church is grateful for the efforts of its volunteers who are involved in service provision, office work and administration. It is estimated that over 7,270 volunteer hours were provided during the 2020 period. If this is valued at £8.72 an hour the volunteer efforts would amount to over £63,392

Significant activities

The church holds regular worship services, which are open to all members of the community. At these programmes, members are taught the principles of Christian care to all members of the community. In addition to this, the church also operates classes for the children, Teenagers and youth where they are taught the tenets of the Christian faith. The church in integrating with the community also had projects aimed at children, the elderly as well as the general community.

The church in the course of the year could not actively engaged in both congregational and community wide activities that are channelled towards promoting love and empowering people to live a sustainable Christian life due to the Covid-19 pandemic. However, activities below were held via zoom platform as follow;

- . Weekly worship, prayer meetings and bible studies (Sundays, Wednesdays and Fridays)
- . Pastoral care provision for the congregation, local community and new converts to help them live a sustainable life in their new-found faith

OTHER CHURCH ACTIVITIES

Covid-19 Support

The church provided welfare support to members who were affected by the covid-19 pandemic. It also engaged in awareness campaign among members of covid-19 preventive measures such as social distancing, use of mask and washing of hands after each contact with third parties

Financial Review

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions

Approved by order of the board of trustees on 18/09/2021 and signed on its behalf by:

Roy A Bello

Roy A Bello

Chairman

**Redeemed Christian Church of God , Good News Haven
For The Year Ended 31st December, 2020**

Independent Examiner's Report

To the Trustees of

Redeemed Christian Church of God , Good News Haven

I report on the accounts for the year ended 31st December, 2020 set out on pages four to Seven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income does exceed £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA and IFA

It is my responsibility to:

examine the accounts under Section 145 of the 2011 Act to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and to state whether particular matters have come to my attention.

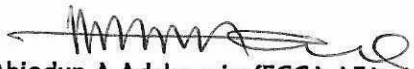
Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with Section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Abiodun A Adeboyejo (FCCA, AFA, ACA, FAIA)
Association of Chartered Certified Accountants
50 King Alfred Avenue
Catford, London
SE6 3HP

Date.....10/29/2021.....

Redeemed Christian Church of God , Good News Haven

Statement of Financial Activities

For The Year Ended 31st December, 2020

		2020	2019
	Unrestricted	Total	Total
	£	Fund	Fund
	Notes	£	£
Income Resources			
Incoming Resources From Generated Funds			
Voluntary Income	1	314,444	265,178
Total Income Resources		314,444	265,178
Resources Expended			
Charitable Activities			
Physical & Spiritual Need		257,884	248,773
Governance Costs	2	13,629	9,780
Total Resources Expended		271,513	258,553
NET INCOMING RESOURCES		42,931	6,626
RECONCILIATION OF FUNDS			
Total Funds Balances b/fwd		125,271	118,645
Total Funds Balances c/fwd		168,202	125,271

The Notes Form Part of These Financial Statements

Redeemed Christian Church of God , Good News Haven

Balance Sheet

as at 31 December 2020

			2020	2019
	Notes		Total £	Total £
FIXED ASSETS				
Tangible assets	4	28,632	28,632	30,884
CURRENT ASSETS				
Cash at bank and in hand		202,740	202,740	95,796
CREDITORS				
Amounts Falling Due within one Year	5	1,365	1,365	1,409
NET CURRENT ASSETS		201,375	201,375	94,387
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 230,007	<hr/> 230,007	<hr/> 125,271
CREDITORS				
Amounts Falling Due after one Year	6	(61,806)	(61,806)	-
NET ASSETS		<hr/> 168,202	<hr/> 168,202	<hr/> 125,271
<u>Unrestricted Funds</u>	7			
Restricted funds			168,205	168,205
Unrestricted Funds			(3)	(42,934)
TOTAL FUNDS			<hr/> 168,202	<hr/> 125,271

The financial statements were approved by the Board of Trustees on..... and
were signed on its behalf by:

Approved by Board of Trustees
R A Bello

The Notes Form Part of These Financial Statements

Redeemed Christian Church of God , Good News Haven
Notes to the Financial Statements
for the year ended 31 December 2020

ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), the Charities Act 2011 and the requirements of the Statement of Recommended Practice (SORP 2015), Accounting and Reporting by Charities (issued July 2014)

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

1 Voluntary Income

	2020	2019
	£	£
Tithes	201,243	173,243
Offering	30,670	43,522
Thanksgiving	11,351	18,487
Welfare Fund	-	393
Building Fund	-	2,314
Other Income	1,698	9,479
Gift Aid	15,528	17,352
Grant	53,666	-
Interest Receivable	288	389
	<u>314,444</u>	<u>265,179</u>
	2020	2019
Other Grants	<u>53,954</u>	<u>389</u>

Redeemed Christian Church of God , Good News Haven
Notes to the Financial Statements
for the year ended 31 December 2020

2 Governance Costs	2020	2019
Accountancy	650	650
Professional Fees	12,979	9,130
	<u>13,629</u>	<u>9,780</u>

3 Wages and salaries	£	£
Social security costs	92,949	82,941
	9,273	7,895
	<u>102,222</u>	<u>90,836</u>

4 Tangible fixed assets

	Hardware Equipment £	Choir Music Equipment £	Motor vehicles £	Total £
Cost				
At 1 January 2020	50,528	82,515	43,141	176,184
Additions	950	2,975	-	3,925
At 31 December 2020	<u>51,478</u>	<u>85,490</u>	<u>43,141</u>	<u>180,109</u>
Depreciation				
At 1 January 2020	49,973	52,186	43,141	145,300
Charge for the year	111	6,066	-	6,177
At 31 December 2020	<u>50,084</u>	<u>58,252</u>	<u>43,141</u>	<u>151,477</u>
Net book value				
At 31 December 2020	<u>1,394</u>	<u>27,238</u>	<u>-</u>	<u>28,632</u>
At 31 December 2019	<u>555</u>	<u>30,329</u>	<u>-</u>	<u>30,884</u>

5 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	650	650
Creditors - Pension	715	759
	<u>1,365</u>	<u>1,409</u>

6 Creditors: amounts falling due after one year	2020	2019
	£	£
Creditors - PAYE	11,806	-
Creditors - BBL	50,000	-
	<u>61,806</u>	<u>-</u>

Redeemed Christian Church of God , Good News Haven
Notes to the Financial Statementss
for the year ended 31 December 2020

7 Movement in Funds	At 01 01 20 £	Net Movement In Funds £	At 31 12 20 £
Unrestricted funds			
General fund	(42,934)	42,931	(3)
Building Fund	168,205	-	168,205
TOTAL FUNDS	125,271	42,931	168,202

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Movement in Funds £
Unrestricted funds			
General fund	314,444	271,513	42,931
Building Fund			
Total Fund	314,444	271,513	42,931

Redeemed Christian Church of God , Good News Haven

**Detailed Statement Of Financial Activities
For The Year Ended 31st December, 2020**

	Unrestricted	2020 Total Fund	2019 Total Fund
	£	£	£
INCOMING RESOURCES			
Tithes	201,243.30	201,243.30	173,242.82
Offering	30,669.82	30,669.82	43,521.77
Thanksgiving	11,351.08	11,351.08	18,486.84
Welfare	-	-	393.00
Building fund	-	-	2,314.20
Other Income	1,698.00	1,698.00	9,479.00
Gift Aid	15,527.63	15,527.63	17,351.55
Grant	53,666.34	53,666.34	-
Interest Receivable	287.56	287.56	389.26
Total Incoming Resources	314,443.73	314,443.73	265,178.44

RESOURCES EXPENDED

Charitable Activities

Pastoral allowances			
Members' Training and Welfare	6,750.00	6,750.00	31.00
Books & Printing	472.00	472.00	1,051.00
Honorarium & volunteer	6,503.00	6,503.00	11,500.00
Bank Charges	2,276.00	2,276.00	3,300.00
Ministry Expenses - Mission	7,160.00	7,160.00	2,552.00
Advertising	25.00	25.00	75.00
WEM & Central funding	35,715.00	35,715.00	27,800.00
Travelling and subsistence	165.00	165.00	695.00
Printing, postage & stationery	3,485.00	3,485.00	3,014.00
Multimedia Expenses	3,108.00	3,108.00	1,791.00
Church expenses	5,457.00	5,457.00	3,869.00
Evangelical/outreach materials	4,898.00	4,898.00	13,472.00
Donation & Gift	-	-	430.00
Telephone and fax	3,819.00	3,819.00	4,215.00
	79,833.00	79,833.00	73,795.00

Governance Costs

Accountancy fees	650.00	650.00	650.00
Professional Fees	12,979.00	12,979.00	9,130.00
	13,629.00	13,629.00	9,780.00

Support Costs Management

Rent & rates	55,590.00	55,590.00	58,038.00
Light & heat	3,348.00	3,348.00	3,553.00
Insurance	3,215.00	3,215.00	3,827.00
Equipment Hire	315.00	315.00	1,093.00
Repairs & maintenance	82.00	82.00	1,116.00
Security - Service Charges	871.00	871.00	1,962.00
Building Expenses	2,045.00	2,045.00	3,388.00
Cleaning	1,235.00	1,235.00	251.00
Motor expenses	709.00	709.00	859.00
Wages & salaries	92,949.00	92,949.00	82,941.00
Social Security	9,273.00	9,273.00	7,895.00
Employers Pension	2,242.00	2,242.00	1,754.00
Depreciation charge	6,177.00	6,177.00	8,301.00
	178,051.00	178,051.00	174,978.00

TOTAL RESOURCES EXPENDED

271,513.00	271,513.00	258,553.00
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NET INCOME

42,930.73	42,930.73	6,625.44
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