

THE WINDMILLS FOUNDATION

England & Wales · Charity number 1141900

Details

Status Registered

Legal form Trust

Registered 2011-05-13

Register [View on the Charity Commission register](#)

Contact

Address 6 Montagu Road
Formby
Liverpool
L37 1LA

Phone 01704 874903

Email admin@windmillsonline.co.uk

Activities

Objects: 1) TO ADVANCE IN LIFE AND HELP YOUNG PEOPLE UNDER 25 THROUGH PROVIDING SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS.2)SUCH OTHER PURPOSES AS ARE EXCLUSIVELY CHARITABLE IN ACCORDANCE WITH THE LAWS OF ENGLAND AND WALES AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE.

Activities: The Windmills Foundation focuses on developing the quality and the quantity of 'giving' in people's lives while blending this with the other elements of working, learning and playing. The Foundation creates a process for individuals to fulfil their potential to give more effectively as local and global citizens.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Education/training, Economic/community Development/employment
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£89,071	£80,030	-	-
2024-07-31	£81,120	£81,761	-	-
2023-07-31	£99,940	£72,938	-	-
2022-07-31	£88,340	£75,957	-	-
2021-07-31	£90,858	£74,305	-	-

Trustees

Name	Role	Appointed
Allison Lewis		2020-07-13
Anna Sharples		2021-12-16
Catrin Appleton		2020-07-13
PHILIP WAKEFIELD		
Tim Molton		2020-07-13

THE WINDMILLS FOUNDATION

England & Wales - Charity number 1141900

Accounts

**THE WINDMILL FOUNDATION
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

The Windmill Foundation
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The trustees present their report and the financial statements for the year ended 31 July 2025.

Objectives and Activities

Aims and Objectives

The Windmills Foundation has gone from strength to strength this year, working with over 60 schools across Sefton and over 1800 young people.

Our focus has been on helping young people leave their Social Signature, their mark on others, their community, themselves and the world.

Young peoples' Social Signatures have included the creation of a children's playground at Churchtown Primary school in memory of the Southport tragedy, the development of a Youth lead campaign to reduce Fly tipping in Bootle and a collective canal clean in Maghull.

Over 35 presentations, capacity building workshops and bespoke programmes have been delivered across schools and community groups including Sefton CVS, Southport Stronger Together and Merseyside Youth Association.

Over 20 partnerships have been created, strengthened and sustained throughout this year ranging from the development of a Southport Social Signature with young people from 7 Southport Learning Trust schools through to the role out of Social Signature to support children in care on the Wirral.

Significant endorsement of Me, We, Them and Us principles of Social Signature have been gained from HRH Prince of Wales, Merseyside Lord Lieutenant and the leaders of Sefton and Liverpool Councils.

Collaborating with school council members from 12 Bootle schools we have created a Social Signature booklet which will be freely available to interested schools.

Our plans to create Princes Village have also progressed significantly, receiving approval from Liverpool City Council to enter the build phase of the project.

Finally, we would like to thank our trustees and core partners for playing their vital role in initiating a Social Signature movement which will leave a mark for good.

Reference and Administrative Details

Trustees

Mrs Catrin Appleton
Mrs Anna Sharples
Mr Tim Molton
Mrs Allison Lewis
Mr Philip Wakefield

Charity Number

1141900

Principal Address

The Studio
6 Montagu Road
Formby

Liverpool
L37 1LA

Independent Examiner

ADC Accountants Limited Association of Chartered Certified Accountants
ADC Accountants Limited
Association of Chartered Certified Accountants
15 Market Street Standish
Wigan
Lancashire
WN6 0HW

**The Windmill Foundation
Trustees' Report (continued)
For The Year Ended 31 July 2025**

The trustees' report was approved by the board of trustees and signed on its behalf by:



Mr Philip Wakefield

Trustee
04/11/2025

The Windmill Foundation
Independent Examiner's Report to the Trustees of The Windmill Foundation
For The Year Ended 31 July 2025

I report to the trustees on my examination of the accounts of The Windmill Foundation (the Trust) for the year ended 31 July 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

ADC Accountants Ltd.

ADC Accountants Limited Association of Chartered Certified Accountants

04/11/2025

15 Market Street Standish

Wigan

Lancashire

WN6 0HW

**The Windmill Foundation
Statement of Financial Activities
For The Year Ended 31 July 2025**

		2025	2024
		Restricted funds	Restricted funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM:			
Charitable activities:			
Learning resources		89,071	81,120
EXPENDITURE ON:			
Raising funds	3	(66,331)	(68,746)
Charitable activities:			
Learning resources	3	(13,699)	(13,015)
		<u>(80,030)</u>	<u>(81,761)</u>
NET INCOME/(EXPENDITURE)		9,041	(641)
NET MOVEMENT IN FUNDS		<u>9,041</u>	<u>(641)</u>
RECONCILIATION OF FUNDS:			
Total funds brought forward		105,342	105,983
TOTAL FUNDS CARRIED FORWARD	9	<u><u>114,383</u></u>	<u><u>105,342</u></u>

The notes on pages 7 to 10 form part of these financial statements.

The Windmill Foundation
Statement of Financial Position
As At 31 July 2025

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	7	-	1,854	1,854	1,871
Cash at bank and in hand		-	113,147	113,147	104,024
		-	115,001	115,001	105,895
NET CURRENT ASSETS (LIABILITIES)					
		-	115,001	115,001	105,895
TOTAL ASSETS LESS CURRENT LIABILITIES					
		-	115,001	115,001	105,895
Creditors: Amounts Falling Due After More Than One Year	8	-	(618)	(618)	(553)
NET ASSETS					
		-	114,383	114,383	105,342
FUNDS OF THE CHARITY					
Restricted Funds				114,383	105,342
TOTAL FUNDS	9			114,383	105,342

On behalf of the board



Mr Philip Wakefield

Trustee
04/11/2025

The notes on pages 7 to 10 form part of these financial statements.

1. General Information

The Windmill Foundation is an unincorporated charity registered with the Charity Commission, registered charity number 1141900. The principal address is The Studio, 6 Montagu Road, Formby, Liverpool, L37 1LA.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

Recognition of income

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure

Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies

Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts

Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities

These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help

The value of any volunteer help received is not included in the accounts.

Investment income

This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets

This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets

This includes any gain or loss on the sale of investments.

The Windmill Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2025

2.3. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Analysis of Expenditure

	2025		
	Activities undertaken directly	Support costs (see note 4)	Total
	£	£	£
Raising funds	-	66,331	66,331
Learning resources	13,699	-	13,699
	<u>13,699</u>	<u>66,331</u>	<u>80,030</u>

	2024		
	Activities undertaken directly	Support costs (see note 4)	Total
	£	£	£
Raising funds	-	68,746	68,746
Learning resources	13,015	-	13,015
	<u>13,015</u>	<u>68,746</u>	<u>81,761</u>

4. Support Costs

	2025
	Raising funds
	£
Employee costs:	
Wages and salaries	46,181
Employers pensions - defined benefits scheme	268
Premises expenses:	
Rent	2,520
General administration:	
Train and travel costs	1,388
Insurance	360
Printing, postage and stationery	851
Advertising and marketing costs	7,446
Telecommunications	3,677
Accountancy fees	1,543
	...CONTINUED

The Windmill Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2025

Consultancy fees	1,950
Bank charges	147
	66,331
	66,331
	2024
	Raising funds
	£
Employee costs:	
Wages and salaries	56,402
Employers pensions - defined benefits scheme	453
Premises expenses:	
Rent	2,400
General administration:	
Train and travel costs	570
Insurance	346
Printing, postage and stationery	1,140
Telecommunications	4,808
Accountancy fees	1,508
Consultancy fees	975
Bank charges	144
	68,746
	68,746

5. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	46,181	56,402
Other pension costs	268	453
	46,449	56,855
	46,449	56,855

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

6. Average Number of Employees

Average number of employees during the year was: 2 (2024: 3)

The Windmill Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2025

7. Debtors

	2025	2024
	£	£
Due within one year		
Other debtors	1,854	1,871
	1,854	1,871

8. Creditors: Amounts Falling Due After More Than One Year

	2025	2024
	£	£
Taxation and social security	618	553
	618	553

9. Movement in Funds

	As at 1 August 2024	Income	Expenditure	As at 31 July 2025
	£	£	£	£
Restricted funds				
Restricted Funds	105,342	89,071	(80,030)	114,383
Total funds	105,342	89,071	(80,030)	114,383

	As at 1 August 2023	Income	Expenditure	As at 31 July 2024
	£	£	£	£
Restricted funds				
Restricted Funds	105,983	81,120	(81,761)	105,342
Total funds	105,983	81,120	(81,761)	105,342

10. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

11. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.

The Windmill Foundation
Detailed Statement of Financial Activities
For The Year Ended 31 July 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Charitable Activities:		
Learning resources		
Donations	700	120
Lottery and other grants	88,371	81,000
	89,071	81,120
	89,071	81,120
EXPENDITURE ON:		
Raising funds		
Wages and salaries	(46,181)	(56,402)
Employers pensions - defined benefits scheme	(268)	(453)
Rent	(2,520)	(2,400)
Train and travel costs	(1,388)	(570)
Insurance	(360)	(346)
Printing, postage and stationery	(851)	(1,140)
Advertising and marketing costs	(7,446)	-
Telecommunications	(3,677)	(4,808)
Accountancy fees	(1,543)	(1,508)
Consultancy fees	(1,950)	(975)
Bank charges	(147)	(144)
	(66,331)	(68,746)
Charitable Activities:		
Learning resources		
Learning resources	(13,699)	(7,615)
Cost of raising funds type B	-	(5,400)
	(13,699)	(13,015)
	(80,030)	(81,761)
NET INCOME/(EXPENDITURE)	9,041	(641)

THE WINDMILLS FOUNDATION

England & Wales - Charity number 1141900

Accounts

The Windmills Foundation

Charity No. 1141900

Trustees' Report and Unaudited Accounts

31 July 2024

The Windmills Foundation
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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 July 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1141900

Principal Office

6 Montagu Road

Formby

Liverpool

L37 1LA

Trustees

The following trustees served during the year:

C. Appleton

A. Lewis

T. Molton

A. Sharples

P. Wakefield

Accountants

ADC Accountants Limited

15 Market Street

Standish

Wigan

Lancs

WN6 0HW

OBJECTIVES AND ACTIVITIES

The Windmills Foundation has enjoyed another very positive year, working with 50 schools (40 primary, 10 secondary) and over 1500 young people. We have further developed the principles of Social Signature with young people and our core partners including Sefton CVS, Sefton Young Advisors, Sefton Council and Merseyside Youth Association.

Working alongside 10 school councils we have co-created a Social Signature Map highlighting 24 ways a young person can make the world a better place before they leave full time education. Over 25 different capacity building sessions have been delivered across Sefton and the Liverpool City Region based around the ME, WE, THEM and US of Social Signature.

Two major celebration events were facilitated in collaboration with the Southport Learning Partnership and the Strand Learning Partnership, with over 30 schools and 100 young people presenting the difference they've made in their local community. Through our partnership with MYA SPACE we delivered a four week 'The Power of You' summer school for 40 young people, culminating in the performance of a co-created musical called the Noughty Cross. Development work has included the design of a Social Signature Animation, ongoing creation of the Just a Second musical film and a draft version of a Social Signature workbook.

ACHIEVEMENTS AND PERFORMANCE

The Windmills Foundation
Trustees Annual Report

We are extremely excited to be part of the creation of the first Social Signature School in the UK at Princes Primary SEND School which has been awarded funding for the design phase of a new build.

We are extremely excited to be part of the creation of the first Social Signature School in the UK at Princes Primary SEND School which has been awarded funding for the design phase of a new build.

Finally, the Windmills Foundation team have continued our commitment to influencing systemic change and have secured endorsement from the LCR Metro Mayor Steve Rotheram and the leader of Sefton Council Marion Atkinson.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

P. Wakefield
Trustee

Independent Examiner's Report to the trustees of The Windmills Foundation

I report to the trustees on my examination of the financial statements of The Windmills Foundation for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

ADC Accountants Limited
15 Market Street
Standish
Wigan
Lancs
WN6 OHW

The Windmills Foundation
Statement of Financial Activities
for the year ended 31 July 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:					
Charitable activities	3	-	81,120	81,120	99,940
Total		-	81,120	81,120	99,940
Expenditure on:					
Charitable activities	4	-	13,015	13,015	6,115
Other	5	-	68,746	68,746	66,823
Total		-	81,761	81,761	72,938
Net gains on investments		-	-	-	-
Net (expenditure)/income		-	(641)	(641)	27,002
Transfers between funds		(641)	641	-	-
Net (expenditure)/income before other gains/(losses)		(641)	-	(641)	27,002
Other gains and losses					
Net movement in funds		(641)	-	(641)	27,002
Reconciliation of funds:					
Total funds brought forward		78,981	27,002	105,983	78,981
Total funds carried forward		78,340	27,002	105,342	105,983

The Windmills Foundation

Balance Sheet

at 31 July 2024

Charity No. 1141900	2024	2023
	£	£
Current assets		
Debtors	7 1,871	1,912
Cash at bank and in hand	104,024	104,704
	<u>105,895</u>	<u>106,616</u>
Creditors: Amount falling due within one year	8 (553)	(633)
Net current assets	105,342	105,983
Total assets less current liabilities	105,342	105,983
Net assets excluding pension asset or liability	105,342	105,983
Total net assets	<u>105,342</u>	<u>105,983</u>
The funds of the charity		
Restricted funds	9	
Restricted income funds	27,002	27,002
	<u>27,002</u>	<u>27,002</u>
Unrestricted funds	9	
General funds	78,340	78,981
	<u>78,340</u>	<u>78,981</u>
Reserves	9	
Total funds	<u>105,342</u>	<u>105,983</u>

Approved by the trustees on 31 July 2024

And signed on their behalf by:

P. Wakefield
Trustee

for the year ended 31 July 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income and endowments from:			
Charitable activities	-	99,940	99,940
Total	-	99,940	99,940
Expenditure on:			
Charitable activities	-	6,115	6,115
Other	-	66,823	66,823
Total	-	72,938	72,938
Net income	-	27,002	27,002
Net income before other gains/(losses)	-	27,002	27,002
Other gains and losses:			
Net movement in funds	-	27,002	27,002
Reconciliation of funds:			
Total funds brought forward	78,981	-	78,981
Total funds carried forward	78,981	27,002	105,983

3 Income from charitable activities

	Restricted £	Total 2024 £	Total 2023 £
Learning Resources	81,120	81,120	99,940
	81,120	81,120	99,940

4 Expenditure on charitable activities

	Restricted £	Total 2024 £	Total 2023 £
<i>Expenditure on charitable activities</i>			
Learning Resources	7,615	7,615	-
Programme Mentoring	5,400	5,400	6,115
<i>Governance costs</i>			
	13,015	13,015	6,115

5 Other expenditure

	Restricted	Total	Total
		2024	2023
	£	£	£
Employee costs	56,856	56,856	56,486
Motor and travel costs	569	569	480
Premises costs	2,400	2,400	2,400
General administrative costs	6,438	6,438	5,063
Legal and professional costs	2,483	2,483	2,394
	<u>68,746</u>	<u>68,746</u>	<u>66,823</u>

6 Staff costs

	2024	2023
	£	£
Salaries and wages	56,403	56,023
Pension costs	453	463
	<u>56,856</u>	<u>56,486</u>

No employee received emoluments in excess of £60,000.

7 Debtors

	2024	2023
	£	£
Other debtors	1,871	1,912
	<u>1,871</u>	<u>1,912</u>

8 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Other taxes and social security	502	542
Other creditors	51	91
	<u>553</u>	<u>633</u>

9 Movement in funds

	At 1 August 2023	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 July 2024 £
Restricted funds:					
Restricted income funds:					
Lottery Grants	27,002	79,000	(79,266)	641	27,377
Grants & Donations	-	2,120	(2,495)	-	(375)
<i>Total</i>	<u>27,002</u>	<u>81,120</u>	<u>(81,761)</u>	<u>641</u>	<u>27,002</u>
Unrestricted funds:					
General funds	78,981	-	-	(641)	78,340
Total funds	<u><u>105,983</u></u>	<u><u>81,120</u></u>	<u><u>(81,761)</u></u>	<u><u>-</u></u>	<u><u>105,342</u></u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Lottery Grants

Grants & Donations

10 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Net current assets	(51)	105,393	105,342
	<u>(51)</u>	<u>105,393</u>	<u>105,342</u>

11 Reconciliation of net debt

	At 1 August 2023 £	Cash flows £	At 31 July 2024 £
Cash and cash equivalents	104,704	(680)	104,024
	<u>104,704</u>	<u>(680)</u>	<u>104,024</u>
Net debt	<u>104,704</u>	<u>(680)</u>	<u>104,024</u>

12 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2024	2024	2023	2023
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£
Operating leases with expiry date:				

Pension commitments

	2024	2023
	£	£
The pension cost charge to the charity amounted to:	<u>453</u>	<u>463</u>

The Windmills Foundation
Statement of Cash flows
for the year ended 31 July 2024

	2024 £	2023 £
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(641)	27,002
Adjustments for:		
Decrease in trade and other receivables	41	30
Decrease in trade and other payables	(80)	(147)
Net cash (used in)/provided by operating activities	<u>(680)</u>	<u>26,885</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	(680)	26,885
Cash and cash equivalents at the beginning of the year	104,704	77,820
Cash and cash equivalents at the end of the year	<u>104,024</u>	<u>104,705</u>
Components of cash and cash equivalents		
Cash and bank balances	104,024	104,704
	<u>104,024</u>	<u>104,704</u>

The Windmills Foundation
Detailed Statement of Financial Activities
for the year ended 31 July 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Charitable activities				
Learning Resources	-	81,120	81,120	99,940
	-	81,120	81,120	99,940
Total income and endowments	-	81,120	81,120	99,940
Expenditure on:				
Charitable activities				
Learning Resources	-	7,615	7,615	-
Programme Mentoring	-	5,400	5,400	6,115
	-	13,015	13,015	6,115
Total of expenditure on charitable activities	-	13,015	13,015	6,115
Employee costs				
Salaries/wages	-	56,403	56,403	56,023
Pension costs	-	453	453	463
	-	56,856	56,856	56,486
Motor and travel costs				
Travel and subsistence	-	569	569	480
	-	569	569	480
Premises costs				
Light, heat and power	-	2,400	2,400	2,400
	-	2,400	2,400	2,400
General administrative costs, including depreciation and amortisation				
Bank charges	-	144	144	146
General insurances	-	346	346	341
Software, IT support and related costs	-	4,808	4,808	4,477
Stationery and printing	-	1,140	1,140	99
	-	6,438	6,438	5,063
Legal and professional costs				
Accountancy and bookkeeping	-	1,508	1,508	2,100
Other legal and professional costs	-	975	975	294
	-	2,483	2,483	2,394
Total of expenditure of other costs	-	68,746	68,746	66,823
Total expenditure	-	81,761	81,761	72,938
Net gains on investments	-	-	-	-

The Windmills Foundation
Detailed Statement of Financial Activities

Net (expenditure)/income	-	(641)	(641)	27,002
Transfers between funds	(641)	641	-	-
Net (expenditure)/income before other gains/(losses)	(641)	-	(641)	27,002
Other Gains	-	-	-	-
Net movement in funds	(641)	-	(641)	27,002
Reconciliation of funds:				
Total funds brought forward	78,981	27,002	105,983	78,981
Total funds carried forward	78,340	27,002	105,342	105,983

THE WINDMILLS FOUNDATION

England & Wales - Charity number 1141900

Accounts

Trustees' Report and Accounts

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The Windmills Foundation

Charity No. 1141900

Trustees' Report and Unaudited Accounts

31 July 2023

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 July 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1141900

Principal Office

6 Montagu Road

Formby

Liverpool

L37 1LA

Trustees

The following trustees served during the year:

C. Appleton

A. Lewis

T. Molton

A. Sharples

P. Wakefield

Accountants

ADC Accountants Limited

15 Market Street

Standish

Wigan

Lancs

WN6 0HW

OBJECTIVES AND ACTIVITIES

Over the past year the Windmills Foundation, in line with our charitable objectives, has co-created the principles of Social Signature with young people, staff and community partners. Our Social Signature is the mark we have made on other people's lives, our community, ourselves and the world around us.

We have consolidated our portfolio projects into 4 key areas, ME, WE, THEM, US. We are delighted to have secured further funding from the National Lottery Reaching Communities Fund to inspire and empower a future generation of young people to leave their individual and collective Social Signatures across Sefton and the wider Liverpool City region.

We have also been successful in securing support from the P H Holt Foundation to develop and deliver a Musical Social Signature for vulnerable and disadvantaged young people in south Sefton. Throughout the year we have created, strengthened and sustained a wide range of partnerships including Sefton CVS, Merseyside Youth Association and Sefton Association for Primary Heads (SAPH).

ACHIEVEMENTS AND PERFORMANCE

We have enjoyed working with 44 local schools and over 1500 young people this year. Our Social Signature research has highlighted a significant impact on the lives of young people. 98% of all our young people have reported increases in life skills, behaviours and attitudes. 97% have increased their levels of contribution to their local community. 96% have grown their support networks. 98% have boosted their self-confidence and belief.

Our collective achievements were shared at this year's SMILE Celebration event.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



P. Wakefield

Trustee

Date 21 February 2024

The Windmills Foundation
Independent Examiners Report

Independent Examiner's Report to the trustees of The Windmills Foundation

I report to the trustees on my examination of the financial statements of The Windmills Foundation for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

ADC Accountants Limited
15 Market Street
Standish
Wigan
Lancs
WN6 OHW
Date 21 February 2024

The Windmills Foundation
Statement of Financial Activities
for the year ended 31 July 2023


	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:					
Charitable activities	3	-	99,940	99,940	88,340
Total		-	99,940	99,940	88,340
Expenditure on:					
Charitable activities	4	-	6,115	6,115	12,454
Other	5	-	66,823	66,823	63,503
Total		-	72,938	72,938	75,957
Net gains on investments		-	-	-	-
Net income		-	27,002	27,002	12,383
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		-	27,002	27,002	12,383
Other gains and losses					
Net movement in funds		-	27,002	27,002	12,383
Reconciliation of funds:					
Total funds brought forward		78,981	-	78,981	66,599
Total funds carried forward		78,981	27,002	105,983	78,982

The Windmills Foundation
 Balance Sheet
 at 31 July 2023

Charity No. 1141900	2023	2022
	£	£
Current assets		
Debtors	7 1,912	1,942
Cash at bank and in hand	104,704	77,820
	<u>106,616</u>	<u>79,762</u>
Creditors: Amount falling due within one year	8 (633)	(780)
Net current assets	<u>105,983</u>	<u>78,982</u>
Total assets less current liabilities	105,983	78,982
Net assets excluding pension asset or liability	<u>105,983</u>	<u>78,982</u>
Total net assets	<u>105,983</u>	<u>78,982</u>
The funds of the charity		
Restricted funds	9	
Restricted income funds	27,002	-
	<u>27,002</u>	<u>-</u>
Unrestricted funds	9	
General funds	78,981	78,981
	<u>78,981</u>	<u>78,981</u>
Reserves	9	
Total funds	<u>105,983</u>	<u>78,981</u>

Approved by the trustees on 31 July 2023

And signed on their behalf by:



P. Wakefield
 Trustee

Date 21 February 2024

for the year ended 31 July 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: **Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard** applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the **Financial Reporting Standard** applicable in the United Kingdom and Republic of Ireland (FRS 102) and the **Charities Act 2011**.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the **general objects of the charity**.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the **restatement of investment assets at their market values**.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

The Windmills Foundation
Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The Windmills Foundation
Notes to the Accounts

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

The Windmills Foundation
Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Charitable activities	24,060	64,280	88,340
Total	<u>24,060</u>	<u>64,280</u>	<u>88,340</u>
Expenditure on:			
Charitable activities	0	12,454	12,454
Other	28,922	34,581	63,503
Total	<u>28,922</u>	<u>47,035</u>	<u>75,957</u>
Net income	<u>(4,862)</u>	<u>17,245</u>	<u>12,383</u>
Net income before other gains/(losses)	(4,862)	17,245	12,383
Other gains and losses:			
Net movement in funds	<u>(4,862)</u>	<u>17,245</u>	<u>12,383</u>
Reconciliation of funds:			
Total funds brought forward	66,599	-	66,599
Total funds carried forward	<u>61,737</u>	<u>17,245</u>	<u>78,982</u>

3 Income from charitable activities

	Restricted £	Total 2023 £	Total 2022 £
Learning Resources	99,940	99,940	88,340
	<u>99,940</u>	<u>99,940</u>	<u>88,340</u>

4 Expenditure on charitable activities

	Restricted £	Total 2023 £	Total 2022 £
<i>Expenditure on charitable activities</i>			
Learning Resources	-	-	11,150
Programme Mentoring	6,115	6,115	1,304
Governance costs			
	<u>6,115</u>	<u>6,115</u>	<u>12,454</u>

The Windmills Foundation
Notes to the Accounts

5 Other expenditure

	Restricted	Total	Total
	2023	2023	2022
	£	£	£
Employee costs	56,486	56,486	54,351
Motor and travel costs	480	480	1,226
Premises costs	2,400	2,400	1,350
General administrative costs	5,063	5,063	5,850
Legal and professional costs	2,394	2,394	726
	<u>66,823</u>	<u>66,823</u>	<u>63,503</u>

6 Staff costs

	2023	2022
	£	£
Salaries and wages	56,023	53,782
Pension costs	463	429
	<u>56,486</u>	<u>54,211</u>

No employee received emoluments in excess of £60,000.

7 Debtors

	2023	2022
	£	£
Other debtors	1,912	1,942
	<u>1,912</u>	<u>1,942</u>

8 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Other taxes and social security	542	697
Other creditors	91	83
	<u>633</u>	<u>780</u>

The Windmills Foundation
Notes to the Accounts

9 Movement in funds

	At 1 August 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 31 July 2023 £
Restricted funds:				
Restricted income funds:				
Lottery Grants	-	87,765	(72,938)	14,827
Grants & Donations	-	12,175	-	12,175
<i>Total</i>	<u>-</u>	<u>99,940</u>	<u>(72,938)</u>	<u>27,002</u>
Unrestricted funds:				
General funds	78,981	-	-	78,981
Total funds	<u>78,981</u>	<u>99,940</u>	<u>(72,938)</u>	<u>105,983</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Lottery Grants

Grants & Donations

10 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	105,983	105,983
	<u>105,983</u>	<u>105,983</u>

11 Reconciliation of net debt

	At 1 August 2022 £	Cash flows £	At 31 July 2023 £
Cash and cash equivalents	77,820	26,884	104,704
	<u>77,820</u>	<u>26,884</u>	<u>104,704</u>
Net debt	<u>77,820</u>	<u>26,884</u>	<u>104,704</u>

The Windmills Foundation
Notes to the Accounts

12 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2023	2023	2022	2022
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£
Operating leases with expiry date:				
<i>Pension commitments</i>				
		2023		2022
		£		£
The pension cost charge to the charity amounted to:		<u>463</u>		<u>429</u>

The Windmills Foundation
Statement of Cash flows
for the year ended 31 July 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	27,002	12,383
Adjustments for:		
Decrease/(Increase) in trade and other receivables	30	(1,942)
(Decrease)/Increase in trade and other payables	(147)	153
Net cash provided by operating activities	<u>26,885</u>	<u>10,594</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	26,885	10,594
Cash and cash equivalents at the beginning of the year	77,820	67,226
Cash and cash equivalents at the end of the year	<u>104,705</u>	<u>77,820</u>
Components of cash and cash equivalents		
Cash and bank balances	104,704	77,820
	<u>104,704</u>	<u>77,820</u>

The Windmills Foundation
Detailed Statement of Financial Activities
for the year ended 31 July 2023

	2023	Restricted funds 2023	Total funds 2023	Total funds 2022
	£	£	£	£
Income and endowments from:				
Charitable activities				
Learning Resources	-	99,940	99,940	88,340
	-	99,940	99,940	88,340
Total income and endowments	-	99,940	99,940	88,340
Expenditure on:				
Charitable activities				
Learning Resources	-	-	-	11,150
Programme Mentoring	-	6,115	6,115	1,304
	-	6,115	6,115	12,454
Total of expenditure on charitable activities	-	6,115	6,115	12,454
Employee costs				
Salaries/wages	-	56,023	56,023	53,782
Pension costs	-	463	463	429
Staff training	-	-	-	140
	-	56,486	56,486	54,351
Motor and travel costs				
Travel and subsistence	-	480	480	1,226
	-	480	480	1,226
Premises costs				
Light, heat and power	-	2,400	2,400	1,350
	-	2,400	2,400	1,350
General administrative costs, including depreciation and amortisation				
Bank charges	-	146	146	143
General insurances	-	341	341	323
Software, IT support and related costs	-	4,477	4,477	4,463
Stationery and printing	-	99	99	745
Telephone, fax and broadband	-	-	-	176
	-	5,063	5,063	5,850
Legal and professional costs				
Accountancy and bookkeeping	-	2,100	2,100	726
Other legal and professional costs	-	294	294	-
	-	2,394	2,394	726
Total of expenditure of other costs	-	66,823	66,823	63,503

The Windmills Foundation
Detailed Statement of Financial Activities

Total expenditure	-	72,938	72,938	75,957
Net gains on investments	-	-	-	-
Net income	-	27,002	27,002	12,383
Net income before other gains/(losses)	-	27,002	27,002	12,383
Other Gains	-	-	-	-
Net movement in funds	-	27,002	27,002	12,383
Reconciliation of funds:				
Total funds brought forward	78,981	-	78,981	66,599
Total funds carried forward	78,981	27,002	105,983	78,982

THE WINDMILLS FOUNDATION

England & Wales - Charity number 1141900

Accounts

The Windmills Foundation

Charity No. 1141900

Trustees' Report and Unaudited Accounts

31 July 2022

The Windmills Foundation
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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 July 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1141900

Principal Office

6 Montagu Road

Formby

Liverpool

L37 1LA

Trustees

The following trustees served during the year:

C. Appleton

A. Lewis

T. Molton

A. Sharples

P. Wakefield

Accountants

ADC Accountants Limited

15 Market Street

Standish

Wigan

Lancs

WN6 0HW

OBJECTIVES AND ACTIVITIES

This year the Windmills Foundation has gone from strength to strength. We have continued to deliver our National Lottery Community Fund project together with our intergenerational linking project supported by Dunhill Medical Trust. In line with our charitable objectives, we have continued to inspire and empower young people to make a life, make a difference and make a living.

Five key projects have been delivered: iCan - enabling young people to create a vision for their future. SMILE - engaging young people to make a difference in their local community through positive social action.

GROWTH - intensive mentoring for young people at risk. Words of Wisdom - Linking primary school pupils with isolated older care home residents. Just a Second - Ongoing creation of a musical film and learning programme.

We are delighted to have developed a new Windmills Foundation learning platform, which provides completely free access to all our Windmill resources and includes enablers notes, activity outlines and presentation of resources. This was launched in partnership with the Liverpool City Region Combined Authority at our Together We Can event at the World Museum.

ACHIEVEMENTS AND PERFORMANCE

We have engaged 720 young people from 24 schools in the SMILE social action challenge. 300 young people from 10 primary schools have linked with 10 local care homes. 60 young people have benefitted from a Second learning programme. 8 pupils in need have gained intensive mentoring through GROWTH.

We have evaluated the impact of our work in terms of our Social Signature with: 96% of young people improving their levels of confidence, 92% enhancing local community connections, 95% improving levels of creativity, 98% developing new skills, behaviours and attitudes, 93% increasing their contribution to their local community,.

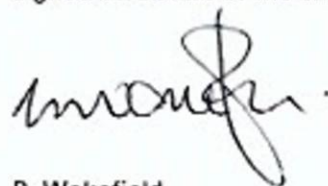
Our future plans are to ensure young people realise 'The Power of You' by unlocking their unique skills, passions and values. Our hope is to develop robust partnerships over the next few years to ensure we leave a lasting legacy

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



P. Wakefield
Trustee

Independent Examiner's Report to the trustees of The Windmills Foundation

I report to the trustees on my examination of the financial statements of The Windmills Foundation for the year ended 31 July 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr Steven Hodson FCCA
ADC Accountants Limited
15 Market Street
Standish
Wigan
Lancs
WN6 0HW
31 July 2022

The Windmills Foundation
 Statement of Financial Activities
 for the year ended 31 July 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:					
Charitable activities	3	24,060	64,280	88,340	90,858
Total		24,060	64,280	88,340	90,858
Expenditure on:					
Charitable activities	4	0	12,454	12,454	26,164
Other	5	28,922	34,581	63,503	48,141
Total		28,922	47,035	75,957	74,305
Net gains on investments		-	-	-	-
Net income		(4,862)	17,245	12,383	16,553
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		(4,862)	17,245	12,383	16,553
Other gains and losses					
Net movement in funds		(4,862)	17,245	12,383	16,553
Reconciliation of funds:					
Total funds brought forward		66,599	-	66,599	50,046
Total funds carried forward		61,737	17,245	78,982	66,599

The Windmills Foundation
Balance Sheet
at 31 July 2022

Charity No. 1141900	2022	2021
	£	£
Current assets		
Debtors	7 1,942	-
Cash at bank and in hand	77,820	67,226
	<u>79,762</u>	<u>67,226</u>
Creditors: Amount falling due within one year	8 (780)	(627)
Net current assets	78,982	66,599
Total assets less current liabilities	78,982	66,599
Net assets excluding pension asset or liability	78,982	66,599
Total net assets	<u>78,982</u>	<u>66,599</u>
The funds of the charity		
Restricted funds	9	
Restricted income funds	17,245	-
	<u>17,245</u>	-
Unrestricted funds	9	
General funds	66,599	66,599
Designated funds	(4,862)	-
	<u>61,737</u>	<u>66,599</u>
Reserves	9	
Total funds	<u>78,982</u>	<u>66,599</u>

And signed on their behalf by:



P. Wakefield
Trustee

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	36,423	54,435	90,858
Total	<u>36,423</u>	<u>54,435</u>	<u>90,858</u>
Expenditure on:			
Charitable activities	1,000	25,164	26,164
Other	13,001	35,140	48,141
Total	<u>14,001</u>	<u>60,304</u>	<u>74,305</u>
Net income	<u>22,422</u>	<u>(5,869)</u>	<u>16,553</u>
Net income before other gains/(losses)	<u>22,422</u>	<u>(5,869)</u>	<u>16,553</u>
Other gains and losses:			
Net movement in funds	<u>22,422</u>	<u>(5,869)</u>	<u>16,553</u>
Reconciliation of funds:			
Total funds brought forward	50,046	-	50,046
Total funds carried forward	<u>72,468</u>	<u>(5,869)</u>	<u>66,599</u>

3 Income from charitable activities

	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Learning Resources	24,060	64,280	88,340	90,858
	<u>24,060</u>	<u>64,280</u>	<u>88,340</u>	<u>90,858</u>

4 Expenditure on charitable activities

	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
<i>Expenditure on charitable activities</i>				
Learning Resources	-	11,150	11,150	23,664
Programme Mentoring	0	1,304	1,304	2,500
<i>Governance costs</i>				
	<u>0</u>	<u>12,454</u>	<u>12,454</u>	<u>26,164</u>

5 Other expenditure

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Employee costs	27,429	26,922	54,351	41,784
Motor and travel costs	0	1,226	1,226	19
Premises costs	1,350	-	1,350	-
General administrative costs	143	5,707	5,850	5,558
Legal and professional costs	-	726	726	780
	<u>28,922</u>	<u>34,581</u>	<u>63,503</u>	<u>48,141</u>

6 Staff costs

	2022	2021
Salaries and wages	53,782	41,524
Pension costs	429	260
	<u>54,211</u>	<u>41,784</u>

No employee received emoluments in excess of £60,000.

7 Debtors

	2022	2021
	£	£
Other debtors	1,942	-
	<u>1,942</u>	<u>-</u>

8 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Other taxes and social security	697	546
Other creditors	83	81
	<u>780</u>	<u>627</u>

9 Movement in funds

	At 1 August 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 31 July 2022 £
Restricted funds:				
Restricted income funds:				
Lottery Grants	-	64,280	(47,035)	17,245
<i>Total</i>	<u>-</u>	<u>64,280</u>	<u>(47,035)</u>	<u>17,245</u>
Unrestricted funds:				
General funds	66,599	-	0	66,599
Designated funds:				
Grants & Donations	-	24,060	(28,922)	(4,862)
<i>Total</i>	<u>-</u>	<u>24,060</u>	<u>(28,922)</u>	<u>(4,862)</u>
Total funds	<u>66,599</u>	<u>88,340</u>	<u>(75,957)</u>	<u>78,982</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Lottery Grants

Restricted funding from the National Lottery Reaching Communities Fund has supported staffing, project management, resource development, marketing and communications and related overheads to deliver Year 2 of our Together We Can project. This financial expenditure has been reported in line with quarterly progress meetings and an End of Year Report.

Designated funds:

Grants & Donations

A grant from the Dunhill Medical Trust has provided delivery, capacity building and resource development support to link 10 primary schools with 10 care homes.

10 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	78,982	78,982
	<u>78,982</u>	<u>78,982</u>

11 Reconciliation of net debt

	At 1 August 2021 £	Cash flows £	At 31 July 2022 £
Cash and cash equivalents	67,226	10,594	77,820
	<u>67,226</u>	<u>10,594</u>	<u>77,820</u>
Net debt	<u>67,226</u>	<u>10,594</u>	<u>77,820</u>

12 commitments

Pension commitments

	2022 £	2021 £
The pension cost charge to the charity amounted to:	<u>429</u>	<u>261</u>

The Windmills Foundation
 Statement of Cash flows
 for the year ended 31 July 2022

	2022 £	2021 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	12,383	16,553
Adjustments for:		
Other gains/losses	-	-
Increase in trade and other receivables	(1,942)	-
Increase in trade and other payables	153	627
Net cash provided by operating activities	<u>10,594</u>	<u>17,180</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	10,594	17,180
Cash and cash equivalents at the beginning of the year	67,226	-
Cash and cash equivalents at the end of the year	<u>77,820</u>	<u>17,180</u>
Components of cash and cash equivalents		
Cash and bank balances	77,820	67,226
	<u>77,820</u>	<u>67,226</u>

The Windmills Foundation
 Detailed Statement of Financial Activities
 for the year ended 31 July 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Charitable activities				
Learning Resources	24,060	64,280	88,340	90,858
	<u>24,060</u>	<u>64,280</u>	<u>88,340</u>	<u>90,858</u>
Total income and endowments	24,060	64,280	88,340	90,858
Expenditure on:				
Charitable activities				
Learning Resources	-	11,150	11,150	23,664
Programme Mentoring	0	1,304	1,304	2,500
	<u>0</u>	<u>12,454</u>	<u>12,454</u>	<u>26,164</u>
Total of expenditure on charitable activities	0	12,454	12,454	26,164
Employee costs				
Salaries/wages	27,000	26,782	53,782	41,524
Pension costs	429	-	429	260
Staff training	-	140	140	-
	<u>27,429</u>	<u>26,922</u>	<u>54,351</u>	<u>41,784</u>
Motor and travel costs				
Travel and subsistence	0	1,226	1,226	19
	<u>0</u>	<u>1,226</u>	<u>1,226</u>	<u>19</u>
Premises costs				
Light, heat and power	1,350	-	1,350	-
	<u>1,350</u>	<u>-</u>	<u>1,350</u>	<u>-</u>
General administrative costs, including depreciation and amortisation				
Bank charges	143	-	143	119
General insurances	0	323	323	27
Information and publications	-	-	-	1,880
Software, IT support and related costs	0	4,463	4,463	3,438
Stationery and printing	0	745	745	50
Telephone, fax and broadband	0	176	176	44
	<u>143</u>	<u>5,707</u>	<u>5,850</u>	<u>5,558</u>
Legal and professional costs				
Accountancy and bookkeeping	-	726	726	780
	<u>-</u>	<u>726</u>	<u>726</u>	<u>780</u>
Total of expenditure of other costs	28,922	34,581	63,503	48,141
Total expenditure	28,922	47,035	75,957	74,305

The Windmills Foundation
 Detailed Statement of Financial Activities

Net gains on investments	-	-	-	-
Net income	(4,862)	17,245	12,383	16,553
Net income before other gains/(losses)	(4,862)	17,245	12,383	16,553
Other Gains	-	-	-	-
Net movement in funds	(4,862)	17,245	12,383	16,553
Reconciliation of funds:				
Total funds brought forward	66,599	-	66,599	50,046
Total funds carried forward	61,737	17,245	78,982	66,599

THE WINDMILLS FOUNDATION

England & Wales - Charity number 1141900

Accounts

The Windmills Foundation

Charity No. 1141900

Trustees' Report and Unaudited Accounts

31 July 2021

The Windmills Foundation
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The Windmills Foundation
Trustees Annual Report

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 July 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1141900

Principal Office

6 Montagu Road
Formby
Liverpool
L37 1LA

Trustees

The following trustees served during the year:

C. Appleton
A. Lewis
T. Molton
P. Wakefield

Accountants

ADC Accountants Limited
15 Market Street
Standish
Wigan
Lancs
WN6 0HW

OBJECTIVES AND ACTIVITIES

This year has been a pivotal period within the Windmills Foundation. During this period we have secured a portfolio of charitable funds from the likes of the National Lottery Community Fund and the Arts Council through to Dunhill Medical and Comic Relief as well as in-kind contributions from Windmills Limited. In line with our charitable objectives, our activities have focused on inspiring and empowering young people to be the best they can be and make their unique difference to the world around them through positive social action.

Our underpinning approach to each project ensures marginalised and disadvantaged young people - create aspirational visions for their futures - connect with people who can support them in realising their own potential - contribute to making their dreams a reality through a creative blend of working, learning, playing and giving -

Key projects have included - ICan, SMILE, Words of Wisdom, GROWTH, Just a Second. These projects have, at their heart, helped young people discover their unique skills, motivations, passions and values in life, together with identifying a need in their community that is meaningful to them and they can contribute to. This includes intergenerational work connecting young people with isolated, lonely residents in care homes, providing acts of kindness to them and in exchange gaining their words of wisdom.

ACHIEVEMENTS AND PERFORMANCE

The Windmills Foundation
Trustees Annual Report

We have supported over 670 young people, 150 isolated, older people, 23 community groups and 40 enablers during this year. Multiple benefits have included - increased confidence - raised aspirations - enhanced resilience - improved life and employability skills - developed wellbeing and mental health - increased community contribution

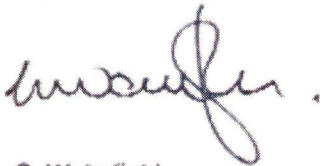
Our plans for the future are to continue delivering our key projects under the umbrella of 'Together We Can' and to explore ways of leaving a lasting legacy through capacity building, provision of freely accessible resources and embedding our processes within local provision. All our projects and their supporting resources are freely accessible on our website.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



P. Wakefield
Trustee
31 July 2021

The Windmills Foundation
Statement of Financial Activities
for the year ended 31 July 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies	2	36,423	54,435	90,858
Total		<u>36,423</u>	<u>54,435</u>	<u>90,858</u>
Expenditure on:				
Charitable activities	3	1,000	25,164	26,164
Other	4	13,001	35,140	48,141
Total		<u>14,001</u>	<u>60,304</u>	<u>74,305</u>
Net gains on investments		-	-	-
Net income		<u>22,422</u>	<u>(5,869)</u>	<u>16,553</u>
Transfers between funds		-	-	-
Net income before other gains/(losses)		<u>22,422</u>	<u>(5,869)</u>	<u>16,553</u>
Other gains and losses				
Net movement in funds		<u>22,422</u>	<u>(5,869)</u>	<u>16,553</u>
Reconciliation of funds:				
Total funds brought forward		50,046	-	50,046
Total funds carried forward		<u>72,468</u>	<u>(5,869)</u>	<u>66,599</u>

The Windmills Foundation

Balance Sheet

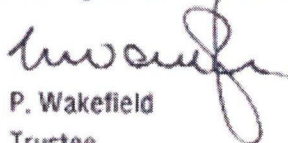
at 31 July 2021

Charity No. 1141900

	2021	£
	£	£
Current assets		
Cash at bank and in hand	67,226	-
	<u>67,226</u>	-
Creditors: Amount falling due within one year	6 (627)	-
Net current assets	<u>66,599</u>	-
Total assets less current liabilities	<u>66,599</u>	-
Net assets excluding pension asset or liability	<u>66,599</u>	-
Total net assets	<u><u>66,599</u></u>	<u>-</u>
 The funds of the charity		
Restricted funds	7	
Restricted income funds	(5,869)	-
	<u>(5,869)</u>	-
Unrestricted funds	7	
General funds	50,046	50,046
Designated funds	22,422	-
	<u>72,468</u>	<u>50,046</u>
Reserves	7	
Total funds	<u><u>66,599</u></u>	<u><u>50,046</u></u>

Approved by the trustees on 31 July 2021

And signed on their behalf by:



P. Wakefield

Trustee

31 July 2021

The Windmills Foundation
Notes to the Accounts
for the year ended 31 July 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

The Windmills Foundation

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The Windmills Foundation
Notes to the Accounts

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Income from donations and legacies

	Unrestricted	Restricted	Total
	£	£	£
Grants & Donations	36,423	54,435	90,858
	<u>36,423</u>	<u>54,435</u>	<u>90,858</u>

The Windmills Foundation
Notes to the Accounts

3 Expenditure on charitable activities

	Unrestricted	Restricted	Total
	£	£	2021
			£
<i>Expenditure on charitable activities</i>			
Learning Resources	1,000	22,664	23,664
Programme Mentoring	-	2,500	2,500
<i>Governance costs</i>			
	<u>1,000</u>	<u>25,164</u>	<u>26,164</u>

4 Other expenditure

	Unrestricted	Restricted	Total
	£	£	2021
			£
Employee costs	11,222	30,563	41,785
Motor and travel costs	-	18	18
General administrative costs	1,299	4,259	5,558
Legal and professional costs	480	300	780
	<u>13,001</u>	<u>35,140</u>	<u>48,141</u>

5 Staff costs

	2021
Salaries and wages	41,524
Pension costs	261
	<u>41,785</u>

No employee received emoluments in excess of £60,000.

6 Creditors:

amounts falling due within one year

	2021
	£
Other taxes and social security	546
Other creditors	81
	<u>627</u>

The Windmills Foundation
Notes to the Accounts

7 Movement in funds

	At 1 August 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 31 July 2021 £
Restricted funds:				
Restricted income funds:				
Lottery Grants	-	54,435	(60,304)	(5,869)
<i>Total</i>	-	54,435	(60,304)	(5,869)
Unrestricted funds:				
General funds	50,046	-	-	50,046
Designated funds:				
	-	36,423	(14,001)	22,422
<i>Total</i>	-	36,423	(14,001)	22,422
Total funds	<u>50,046</u>	<u>90,858</u>	<u>(74,305)</u>	<u>66,599</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Lottery Grants

8 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	66,599	66,599
	<u>66,599</u>	<u>66,599</u>

9 Reconciliation of net debt

	Cash flows £	At 31 July 2021 £
Cash and cash equivalents	67,226	67,226
	<u>67,226</u>	<u>67,226</u>
Net debt	<u>67,226</u>	<u>67,226</u>

The Windmills Foundation
Notes to the Accounts

10 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2021	2021
	Land and buildings	Other
	£	£
Operating leases with expiry date:		

Pension commitments

	2021
	£
The pension cost charge to the charity amounted to:	<u>261</u>

The Windmills Foundation
Detailed Statement of Financial Activities
for the year ended 31 July 2021

	Unrestrict ed funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies			
Grants & Donations	36,423	54,435	90,858
	<u>36,423</u>	<u>54,435</u>	<u>90,858</u>
Total income and endowments	36,423	54,435	90,858
Expenditure on:			
Charitable activities			
Learning Resources	1,000	22,664	23,664
Programme Mentoring	-	2,500	2,500
	<u>1,000</u>	<u>25,164</u>	<u>26,164</u>
Total of expenditure on charitable activities	1,000	25,164	26,164
Employee costs			
Salaries/wages	11,187	30,337	41,524
Pension costs	35	226	261
	<u>11,222</u>	<u>30,563</u>	<u>41,785</u>
Motor and travel costs			
Travel and subsistence	-	18	18
	<u>-</u>	<u>18</u>	<u>18</u>
General administrative costs, including depreciation and amortisation			
Bank charges	119	-	119
General insurances	-	27	27
Information and publications	1,180	700	1,880
Software, IT support and related costs	-	3,438	3,438
Stationery and printing	-	50	50
Telephone, fax and broadband	-	44	44
	<u>1,299</u>	<u>4,259</u>	<u>5,558</u>
Legal and professional costs			
Accountancy and bookkeeping	480	300	780
	<u>480</u>	<u>300</u>	<u>780</u>
Total of expenditure of other costs	13,001	35,140	48,141
Total expenditure	14,001	60,304	74,305
Net gains on investments	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Net income	22,422	(5,869)	16,553

The Windmills Foundation
Detailed Statement of Financial Activities

Net income before other gains/(losses)	22,422	(5,869)	16,553
Other Gains	-	-	-
Net movement in funds	22,422	(5,869)	16,553
Reconciliation of funds:			
Total funds brought forward	50,046	-	50,046
Total funds carried forward	<u>72,468</u>	<u>(5,869)</u>	<u>66,599</u>