

Company registration number: 05319865

Charity registration number: 1141890

The Quetzal Project

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

The Quetzal Project

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The Quetzal Project

Reference and Administrative Details

Trustees	Shirley Munden
	Fazeela Patel
	Elizabeth Sarah Ryley
	Priya Luharia
	Nicola Hurley
	Sophie Wesson
	Bushra Ali
	Helen Owen
	Carla Simone Thomas
	Richard Seaman
Secretary	Sophie Wesson
Senior Management Team	Deborah Knight, Chief Executive Officer
Charity Registration Number	1141890
Company Registration Number	05319865
Registered Office	14-16 Talbot Lane Leicester LE1 4LR
Independent Examiner	Eva Stevens, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

The Quetzal Project

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Shirley Munden
	Fazeela Patel
	Elizabeth Sarah Ryley
	Priya Luharia
	Nicola Hurley
	Sophie Wesson
	Bushra Ali (appointed 6 June 2024)
	Helen Owen (appointed 21 January 2025)
	Carla Simone Thomas (appointed 28 January 2025)
	Richard Seaman (appointed 28 January 2025)

Secretary:	Sophie Wesson
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Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 22 November 2004 and most recently amended 30 November 2020. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

Trustee roles were advertised on our website, social media and trustee recruitment websites. Interested applicants were initially sent a trustee recruitment pack including a role description and personal specification. If the applicant wished to continue with the application, they were asked to provide a CV and cover letter for assessment. Applications were assessed by the existing board of trustees with the assistance of the CEO. Short listed applicants were invited for interview and background checks were carried out. Those successful were asked to attend the AGM to be officially appointed by being proposed and seconded by existing board members. Full induction and training is provided ensuring all trustees are well equipped to govern the organisation effectively.

The Quetzal Project

Trustees' Report

Major risks and management of those risks

A small number of significant funders represent a proportion of Quetzal's income. Loss of these could impact service continuity. The Board monitors funding dependencies and seeks to build financial resilience through reserves and diverse funding streams.

Even with our key funders in place, If we were unable to secure sufficient new future grants this would pose a significant risk to the organisation. Quetzal have developed a fundraising strategy to diversify income generation and we continue to increase funding from sources other than grants and foundations to manage this risk.

Rising operational costs pose an ongoing risk to financial stability. The organisation monitors budgets closely and reviews expenditure regularly to ensure value for money and efficiency.

The Board of Trustees oversees financial planning and risk management through regular review of budgets, reserves, and income forecasts.

Objectives and activities

Objects and aims

Quetzal provides free and inclusive counselling and support to women aged 16 and over, living in Leicester, Leicestershire and Rutland that have experienced childhood sexual abuse.

Our Aims

Give women a voice to be heard and enable agency and control;
Work with local communities to challenge the shame and taboo narratives and raise awareness of childhood sexual abuse;
Work in a trauma-informed way that doesn't re-traumatise women, or staff and volunteers;
Keep the voice of those with lived experience central to how we work and shape what we do.

Our Objectives

Provide high quality tailored support to survivors of childhood sexual abuse that meets their individual needs;
Ensure support is accessible and available when needed;
Work in collaboration with other local organisations to ensure the best possible standard of service delivery;
Raise awareness of the effects of childhood sexual abuse and of trauma-informed care.

The Quetzal Project

Trustees' Report

Objectives, strategies and activities

Quetzal provides:

- Individual Counselling: Following an assessment to ensure clients are eligible for our service, they receive one to one counselling. All of our counsellors are either qualified or undertaking final training and receive additional specialist training and support from our clinical lead. Counselling takes place at the same time weekly with the same counsellor to ensure you have consistency, for up to one year. We are able to offer this service through face-to-face, telephone or on-line methods.

- Single session therapy (SST): SST is an approach to therapy that aims to address a client's concerns and achieve meaningful change within a single therapy session. It is designed to be a focused, solution-oriented approach that offers immediate support. Single session therapy can offer effective and timely support, allowing clients to experience relief, gain insights, and develop strategies for change within a short period of time.

- Emotional Support Services: We run a 'Check and Chat' Service and drop in workshops to provide emotional support to clients both on the waiting list and after counselling.

- EMDR (Eye Movement Desensitisation and Reprocessing) Therapy: We provide EMDR which is a therapeutic approach developed to help individuals process and overcome traumatic memories.

- Counsellor-Led Group Sessions designed to support women on the waiting list for counselling. These were psycho-educational support groups providing coping tools and emotional awareness in a safe, non-judgemental setting. Each weekly session focused on a key theme such as Processing Emotions, Anxiety, Anger, Defence Mechanisms, Relationships, and Resilience. Participants could attend individual sessions or the full series. The groups aimed to enhance emotional understanding, build resilience, and prepare participants for one-to-one counselling, contributing to recovery and wellbeing within a trauma-informed framework.

Quetzal also delivers a range of workshops, groups and outreach activities to support our charitable aims.

Public benefit

Quetzal enables service users to improve their mental health and wellbeing, increase their confidence and better manage their lives and relationships. Our services allow women that have experienced childhood sexual abuse to begin to recover from this trauma and improve their personal situation and engage more freely in their community.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Quetzal Project

Trustees' Report

Achievements

Delivery

April 2024-March 2025

- 348 New referrals received.
- 354 Clinical Assessments completed.
- 305 New clients started therapy.
- 3789 Counselling Sessions delivered (42% face to face, 24% online, 34% Telephone).
- 463 Check and Chat (Emotional support) calls completed.

Other workshops and events delivered in 24/25

Join the Conversation: Neurodiversity & CSA-an informal session in person at Quetzal, to raise awareness about neurodiversity and childhood sexual abuse.

Craft O-Clock - free crafts workshops of painting, flower making, yarn crafts, beading etc.

Project Healing Words - Creative Writing Workshops and Support. Consisting of six half-day workshops for survivors, with individual support and a platform for storytelling.

Quetzal's Week of Activism 2024 a week of events raising awareness of childhood sexual abuse, enabling community participation, support and fundraising.

Healing Words Anthology Launch launching the anthology of creative work from the Healing Words project.

Vinted Pop-Ups- pop-ups to promote fundraising via Vinted.

During 24/25 Quetzal also worked on the project "Trauma-Informed Welfare Advocacy Partnership". A collaborative piece between Quetzal, Shama Women's Centre, and Charity Link Leicester funded by Lloyds Bank Foundation. The partnership brings together three local organisations to promote trauma-informed approaches within the welfare system. The project aims to ensure that people who have experienced trauma are treated with understanding and dignity when accessing welfare support.

During the year, the partnership gathered insights from lived experience, engaged with local welfare professionals, and began developing training and awareness materials to influence more compassionate, trauma-aware practice. The project focuses on advocacy and systems change rather than individual casework, contributing to a fairer and more supportive environment for survivors.

The Quetzal Project

Trustees' Report

Financial review

Despite an increasing challenging fundraising environment we continue to diversify our income and work towards less reliance on grant funding. While cautious about the stability of future income we believe we are in a good financial position.

Policy on reserves

The trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. The charity is seeking to build general funds to cover six months of annual costs. Quetzal's exit plan is based on the expectation that reserves are available should the organisation ever need to be wound down.

Principal risks and uncertainties

A small number of significant funders represent a proportion of Quetzal's income. Loss of these could impact service continuity. The Board monitors funding dependencies and seeks to build financial resilience through reserves and diverse funding streams.

Even with our key funders in place, If we were unable to secure sufficient new future grants this would pose a significant risk to the organisation. Quetzal have developed a fundraising strategy to diversify income generation and we continue to increase funding from sources other than grants and foundations to manage this risk.

Rising operational costs pose an ongoing risk to financial stability. The organisation monitors budgets closely and reviews expenditure regularly to ensure value for money and efficiency.

The Board of Trustees oversees financial planning and risk management through regular review of budgets, reserves, and income forecasts.

The Quetzal Project

Trustees' Report

Statement of Responsibilities

The trustees (who are also the directors of The Quetzal Project for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 01/12/25 and signed on its behalf by:



Elizabeth Sarah Ryley
Trustee

The Quetzal Project

Independent Examiner's Report to the trustees of The Quetzal Project ('the Company')

Independent examiner's report to the trustees of The Quetzal Project ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

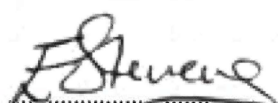
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Public Finance and Accountancy (CIPFA), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Eva Stevens, BSc, CPFA, employee of Community Accounting Plus
member of the Chartered Institute of Public Finance and Accountancy (CIPFA)

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 02/12/2025

The Quetzal Project

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	2	69,121	-	69,121	91,374
Charitable activities	3	13,134	185,254	198,388	187,393
Investment income	5	2,362	-	2,362	1,430
Total income		<u>84,617</u>	<u>185,254</u>	<u>269,871</u>	<u>280,197</u>
Expenditure on:					
Charitable activities	6	<u>(78,433)</u>	<u>(198,893)</u>	<u>(277,326)</u>	<u>(270,935)</u>
Total expenditure		<u>(78,433)</u>	<u>(198,893)</u>	<u>(277,326)</u>	<u>(270,935)</u>
Net income/(expenditure)		6,184	(13,639)	(7,455)	9,262
Transfers between funds		<u>(10,758)</u>	<u>10,758</u>	<u>-</u>	<u>-</u>
Net movement in funds		(4,574)	(2,881)	(7,455)	9,262
Reconciliation of funds					
Total funds brought forward		<u>134,604</u>	<u>54,396</u>	<u>189,000</u>	<u>179,738</u>
Total funds carried forward	14	<u>130,030</u>	<u>51,515</u>	<u>181,545</u>	<u>189,000</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 14.

The notes on pages 12 to 22 form an integral part of these financial statements.

The Quetzal Project

(Registration number: 05319865)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	9	975	1,063
Current assets			
Debtors	10	223	2,007
Cash at bank and in hand	11	196,161	190,941
		196,384	192,948
Creditors: Amounts falling due within one year	12	(15,814)	(5,011)
Net current assets		180,570	187,937
Net assets		181,545	189,000
Funds of the charity:			
Restricted income funds			
Restricted funds	14	51,515	54,396
Unrestricted income funds			
Unrestricted funds		130,030	134,604
Total funds	14	181,545	189,000

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 9 to 22 were approved by the trustees, and authorised for issue on 01/12/2025 and signed on their behalf by:



Elizabeth Sarah Ryley
Trustee

The notes on pages 12 to 22 form an integral part of these financial statements.

The Quetzal Project

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Quetzal Project meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

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Notes to the Financial Statements for the Year Ended 31 March 2025

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	33.3% straight line
Furniture and equipment	20% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

The Quetzal Project

Notes to the Financial Statements for the Year Ended 31 March 2025

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	-	-	37,500
Donations from individuals	9,459	9,459	4,668
Grants, including capital grants;			
Government grants	47,162	47,162	49,206
Grants from other charities	12,500	12,500	-
	<u>69,121</u>	<u>69,121</u>	<u>91,374</u>

The Quetzal Project

Notes to the Financial Statements for the Year Ended 31 March 2025

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Service delivery	13,134	-	13,134	644
Grants	-	185,254	185,254	186,731
Sundry income	-	-	-	18
	<u>13,134</u>	<u>185,254</u>	<u>198,388</u>	<u>187,393</u>

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Freeva	-	41,860	41,860
Leicester City Council	47,162	11,895	59,057
Garfield Weston	-	30,000	30,000
Office of the Police and Crime Commissioner	-	7,625	7,625
The National Lottery Community Fund	-	58,936	58,936
LRMCA	-	5,000	5,000
Seven Friends Foundations	2,500	-	2,500
Rosa Fund	-	23,021	23,021
Henry Smith	10,000	-	10,000
Smallwood Trust	-	6,917	6,917
Sundry grants & donations	<u>9,459</u>	<u>-</u>	<u>9,459</u>
	<u>69,121</u>	<u>185,254</u>	<u>254,375</u>

5 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>2,362</u>	<u>2,362</u>	<u>1,430</u>

The Quetzal Project

Notes to the Financial Statements for the Year Ended 31 March 2025

6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Cleaning & hygiene	2,873	-	2,873	2,348
Office rent	4,344	6,760	11,104	11,032
Repair & maintenance	419	-	419	125
Utilities	3,306	1,514	4,820	4,538
Recruitment & training	150	250	400	1,055
Salaries, NI & pensions	31,929	132,854	164,783	146,429
Staff travel & expenses	371	188	559	691
Legal & professional	1,978	-	1,978	2,137
Business support costs	418	-	418	1,805
IT service support costs	2,335	49	2,384	4,920
Licences & website	-	949	949	881
Office equipment & supplies	983	596	1,579	2,818
Phone Costs	1,184	-	1,184	714
Printing & postage	109	-	109	88
Insurances	1,887	-	1,887	1,133
Projects & events	1,558	4,486	6,044	32,966
Marketing & awareness	358	486	844	1,246
Paid Counsellors	18,957	49,769	68,726	49,194
Volunteer expenses & resources	152	822	974	1,497
Volunteer supervision	2,350	170	2,520	855
Volunteer training	2,046	-	2,046	3,571
Depreciation	726	-	726	516
Sundry expenditure	-	-	-	376
	<u>78,433</u>	<u>198,893</u>	<u>277,326</u>	<u>270,935</u>

7 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	<u>726</u>	<u>516</u>

The Quetzal Project

Notes to the Financial Statements for the Year Ended 31 March 2025

8 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	156,050	139,104
Social security costs	6,593	4,762
Pension costs	2,140	2,563
	<u>164,783</u>	<u>146,429</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2025 No	2024 No
Average number of employees	<u>8</u>	<u>9</u>

3 (2024 - 5) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £2,140 (2024 - £2,563).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £44,516 (2024 - £42,395).

The Quetzal Project

Notes to the Financial Statements for the Year Ended 31 March 2025

9 Tangible fixed assets

	Furniture and equipment £	Computer equipment £	Total £
Cost			
At 1 April 2024	912	22,949	23,861
Additions	-	638	638
At 31 March 2025	912	23,587	24,499
Depreciation			
At 1 April 2024	183	22,615	22,798
Charge for the year	182	544	726
At 31 March 2025	365	23,159	23,524
Net book value			
At 31 March 2025	547	428	975
At 31 March 2024	729	334	1,063

10 Debtors

	2025 £	2024 £
Trade debtors	-	120
Prepayments	223	1,887
	223	2,007

11 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	196,161	190,941

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	14,203	3,321
Other creditors	1,611	1,690
	15,814	5,011

The Quetzal Project

Notes to the Financial Statements for the Year Ended 31 March 2025

13 Obligations under leases and hire purchase contracts

The total value of future minimum lease payments was as follows:

	2025 £	2024 £
Within one year	9,600	9,600
In two to five years	16,800	26,400
	<u>26,400</u>	<u>36,000</u>

14 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
<i>General</i>					
General fund	74,495	84,617	(78,433)	(10,758)	69,921
<i>Designated</i>					
Reserves	60,109	-	-	-	60,109
Total unrestricted funds	<u>134,604</u>	<u>84,617</u>	<u>(78,433)</u>	<u>(10,758)</u>	<u>130,030</u>
Restricted funds					
Awards for All	7,019	-	(7,019)	-	-
Lloyds Local Colabs	19,600	-	(17,849)	-	1,751
National Lottery Community Fund	27,777	58,935	(58,736)	-	27,976
RASAF	-	41,860	(41,860)	-	-
SARC	-	-	(10,758)	10,758	-
MH Project	-	11,896	(11,896)	-	-
MOJ	-	7,625	(7,625)	-	-
Garfield Weston	-	30,000	(30,000)	-	-
LRMA	-	5,000	(5,000)	-	-
Rosa	-	23,021	(3,838)	-	19,183
Smallwood Trust	-	6,917	(4,312)	-	2,605
Total restricted funds	<u>54,396</u>	<u>185,254</u>	<u>(198,893)</u>	<u>10,758</u>	<u>51,515</u>
Total funds	<u>189,000</u>	<u>269,871</u>	<u>(277,326)</u>	<u>-</u>	<u>181,545</u>

The Quetzal Project

Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
<i>General</i>					
General fund	100,169	93,466	(89,140)	(30,000)	74,495
<i>Designated</i>					
Reserves	30,109	-	-	30,000	60,109
Total unrestricted funds	<u>130,278</u>	<u>93,466</u>	<u>(89,140)</u>	<u>-</u>	<u>134,604</u>
Restricted					
Awards for All	-	8,819	(1,800)	-	7,019
Lloyds Local Colabs	-	48,100	(28,500)	-	19,600
National Lottery Community Fund	25,918	59,065	(57,206)	-	27,777
Community Matters Fund	-	4,650	(4,650)	-	-
Lloyds Bank Foundation fund	10,567	-	(10,567)	-	-
RASAF	-	32,562	(32,562)	-	-
SARC	-	10,450	(10,450)	-	-
MH Project	11,525	-	(11,525)	-	-
Carlton Hayes Mental Health Trust	-	8,600	(8,600)	-	-
MOJ	1,450	7,625	(9,075)	-	-
OPCC Commissioners Safety fund	-	6,860	(6,860)	-	-
Total restricted funds	<u>49,460</u>	<u>186,731</u>	<u>(181,795)</u>	<u>-</u>	<u>54,396</u>
Total funds	<u>179,738</u>	<u>280,197</u>	<u>(270,935)</u>	<u>-</u>	<u>189,000</u>

The Quetzal Project

Notes to the Financial Statements for the Year Ended 31 March 2025

The specific purposes for which the funds are to be applied are as follows:

Awards for All - funding contributing toward staff salaries, service delivery and development;
 Community Matters Fund - funding contributing toward activity sessions;
 Lloyds Bank Foundation fund - core costs support to pay for senior staff;
 Lloyds Local Colabs - funding contributing toward influencing partnership work;
 RASAF - funding contributing toward service delivery including EMDR service;
 SARC - funding contributing toward service delivery;
 Making Local Life Better - funding contributing toward the costs of training for two Clinical Supervisors;
 MH Project - outreach and counselling in the Market Harborough district;
 Carlton Hayes Mental Health Trust - funding for Counselling sessions;
 MOJ - Delivery of Counselling services;
 National Lottery - Contributions towards Project Costs;
 OPCC Commissioners Safety fund - Delivery of counselling services;
 Garfield Weston- core costs support;
 LRMA- funding contributing towards Employability Project;
 Rosa- funding contributing toward Organisational Development;
 Smallwood- funding contributing toward Disabled Women service.

The transfer from the General fund to the SARC fund is to cover the deficit on this activity.

15 Analysis of net assets between funds

	Unrestricted			2025
	General £	Designated £	Restricted £	Total funds £
Tangible fixed assets	975	-	-	975
Current assets	84,760	60,109	51,515	196,384
Current liabilities	(15,814)	-	-	(15,814)
Total net assets	<u>69,921</u>	<u>60,109</u>	<u>51,515</u>	<u>181,545</u>

	Unrestricted			2024
	General £	Designated £	Restricted £	Total funds £
Tangible fixed assets	1,063	-	-	1,063
Current assets	78,443	60,109	54,396	192,948
Current liabilities	(5,011)	-	-	(5,011)
Total net assets	<u>74,495</u>	<u>60,109</u>	<u>54,396</u>	<u>189,000</u>

The Quetzal Project

Notes to the Financial Statements for the Year Ended 31 March 2025

16 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2025	2024
	£	£
Independent examination	1,010	870
Other financial services	-	180
	<u>1,010</u>	<u>1,050</u>

17 Taxation

The charity is a registered charity and is therefore exempt from corporation taxation.

18 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

19 Related party transactions

There were no related party transactions in the year.