

Company registration number: 05319865

Charity registration number: 1141890

The Quetzal Project

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

The Quetzal Project

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The Quetzal Project

Reference and Administrative Details

Trustees	Shirley Munden
	Fazeela Patel
	Elizabeth Sarah Ryley
	Priya Luharia
	Nicola Hurley
	Sophie Wesson
	Bushra Ali
Secretary	Sophie Wesson
Senior Management Team	Deborah Knight, Chief Executive Officer
Charity Registration Number	1141890
Company Registration Number	05319865
Registered Office	14-16 Talbot Lane Leicester LE1 4LR
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

The Quetzal Project

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2024.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Shirley Munden
	Fazeela Patel
	Richard John Fresia-Farrelly (resigned 26 February 2024)
	Elizabeth Sarah Ryley
	Manjora Singh Bisla (resigned 28 February 2024)
	Priya Luharia
	Nicola Hurley
	Sophie Wesson
	Bushra Ali (appointed 6 June 2024)

Secretary:	Sophie Wesson
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Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 22 November 2004 and most recently amended 30 November 2020. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

Trustee roles were advertised on our website, social media and trustee recruitment websites. Interested applicants were initially sent a trustee recruitment pack including a role description and personal specification. If the applicant wished to continue with the application, they were asked to provide a CV and cover letter for assessment. Applications were assessed by the existing board of trustees with the assistance of the CEO. Shortlisted applicants were invited for interview and background checks were carried out. Those successful were asked to attend the AGM to be officially appointed by being proposed and seconded by existing board members. Full induction and training is provided ensuring all trustees are well equipped to govern the organisation effectively.

The Quetzal Project

Trustees' Report

Objectives and activities

Objects and aims

Quetzal provides free and inclusive counselling and support to women aged 16 and over, living in Leicester, Leicestershire and Rutland that have experienced childhood sexual abuse.

Our Aims

Give women a voice to be heard and enable agency and control;

Work with local communities to challenge the shame and taboo narratives and raise awareness of childhood sexual abuse;

Work in a trauma-informed way that doesn't re-traumatise women, or staff and volunteers;

Keep the voice of those with lived experience central to how we work and shape what we do.

Our Objectives

Provide high quality tailored support to survivors of childhood sexual abuse that meets their individual needs;

Ensure support is accessible and available when needed;

Work in collaboration with other local organisations to ensure the best possible standard of service delivery;

Raise awareness of the effects of childhood sexual abuse and of trauma-informed care.

Objectives, strategies and activities

Long Term Counselling

Following an assessment to ensure clients are suitable for our service, they receive one to one counselling. All of our counsellors are either qualified or undertaking final training and receive additional specialist training and support from our clinical lead. Counselling takes place at the same time weekly with the same counsellor to ensure you have consistency, for up to one year. We are able to offer this service through face-to-face, telephone or on-line methods.

Single session therapy (SST)

SST is an approach to therapy that aims to address a client's concerns and achieve meaningful change within a single therapy session. It is designed to be a focused, solution-orientated approach that offers immediate support. Single session therapy can offer effective and timely support, allowing clients to experience relief, gain insights, and develop strategies for change within a short period of time.

Emotional Support Services

We run a 'Check and Chat' Service and weekly drop in workshops to provide emotional support to clients both on the waiting list and after counselling.

EMDR therapy

Eye Movement Desensitisation and Reprocessing (EMDR) is a therapeutic approach that was originally developed to help individuals process and overcome traumatic memories. The goal of EMDR therapy is to alleviate the distress associated with traumatic experiences and facilitate the individual's adaptive processing of those memories.

Quetzal also provide training in the area of childhood sexual abuse and the benefits of counselling to both community groups, counsellors and professionals.

Public benefit

Quetzal enables service users to improve their mental health and wellbeing, increase their confidence and better manage their lives and relationships. Our services allow women that have experienced childhood sexual abuse to begin to recover from this trauma and improve their personal situation and engage more freely in their community.

The Quetzal Project

Trustees' Report

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements

During the period Quetzal reviewed and updated its strategic plan and set 6 new strategic aims for the next 3 years. These are:

1. Continuously improve our offer to best serve survivors of childhood sexual abuse and the local community while always maintaining our commitment to trauma informed practice.
2. Involve and empower our beneficiaries in the design, delivery, and evaluation of services, ensuring they have a voice in shaping the services they receive, and that services are responsive, accessible, and inclusive.
3. Raise awareness of the needs of all women who have experienced childhood sexual abuse through providing data insights that will influence policymaking and educate the public.
4. Invest in the wellbeing, training and development of staff, trustees, practitioners, counsellors and volunteers to increase our quality, capacity and outcomes.
5. Diversify our income streams to reduce risk and increase our resilience during uncertain times.
6. Develop an agile, robust, and efficient management and operational infrastructure that supports Quetzal to meet its objectives and drives long-term success.

Delivery

April 2023-March 2024

- 432 New referrals received.
- 308 Clinical Assessments completed.
- 374 New clients started therapy.
- 3254 Counselling Sessions delivered (44% face to face, 24% online, 32% Telephone).
- 184 Single Session Therapy sessions delivered.
- 934 Check and Chat (Emotional support) calls made.

The Quetzal Project

Trustees' Report

During the financial year 23-24 Quetzal achieved a 25% increase in the number of counselling sessions delivered compared to the previous year. We also successfully launched a new service providing EMDR therapy.

The number of emotional support calls that were delivered is double the previous year, this is due to the recruitment and training of additional volunteers.

This year Quetzal hosted two interns from Citizens of Change through the University of Leicester. We also saw the completion of placements for three social workers at Quetzal.

We continue to focus on counsellor recruitment and training, and this year we conducted another round of onboarding. Our process had become significantly more efficient, halving the time needed to onboard new counsellors.

We ran a number of additional events and workshops to support survivors and raise awareness of our cause, these included yoga, art and craft and peer support sessions.

Our partnership with Age UK for a Menopause Awareness Session was a great success, receiving fantastic feedback. A member of the team has trained to become a Menopause Champion, offering support to clients during drop-in sessions and over the phone.

TST accreditation

This year we gained full accreditation for The Survivors Trust. The narrative from the report reads:

“Throughout the inspection process, Quetzal evidenced a sincere commitment to meeting the needs of survivors and advocating on their behalf. The inspection evidenced a high quality of decision making at board level and a thoughtful, considered approach to challenges and opportunities. This can be seen in the way in which the board has managed changes in the membership of the board and senior staff team. The inspection also evidenced a nurturing management approach whereby opportunities are provided for staff to learn new skills, develop their interests, and thrive within the organisation. This was reflected in the positive way in which staff and volunteers spoke about their roles, their relationships with peers and managers, and their enjoyment of being part of the Quetzal team. Interviews with staff and the Deputy Chair, as well as analysis of documentary evidence provided, evidenced a real commitment to continuous improvement across governance, management, safeguarding, and service delivery. Overall, the inspection process established that Quetzal is well governed and managed, with a clear focus on survivors. The organisation is attuned to the changing experiences and needs of survivors and pro-actively safeguards staff and clients. Staff describe Quetzal as a great place to work”

Financial review

Policy on reserves

The trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. The charity is seeking to build general funds to cover six months of annual costs. Quetzal's exit plan is based on the expectation that reserves are available should the organisation ever need to be wound down.

The Quetzal Project

Trustees' Report

Statement of Responsibilities

The trustees (who are also the directors of The Quetzal Project for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 30/9/24 and signed on its behalf by:



Elizabeth Sarah Ryley
Trustee

The Quetzal Project

Independent Examiner's Report to the trustees of The Quetzal Project ('the Company')

Independent examiner's report to the trustees of The Quetzal Project ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

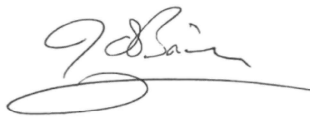
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 03/10/2024

The Quetzal Project

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	2	91,374	-	91,374	88,602
Charitable activities	3	662	186,731	187,393	133,765
Other trading activities	4	-	-	-	83
Investment income	6	1,430	-	1,430	514
Total income		<u>93,466</u>	<u>186,731</u>	<u>280,197</u>	<u>222,964</u>
Expenditure on:					
Charitable activities	7	<u>(89,140)</u>	<u>(181,795)</u>	<u>(270,935)</u>	<u>(208,466)</u>
Total expenditure		<u>(89,140)</u>	<u>(181,795)</u>	<u>(270,935)</u>	<u>(208,466)</u>
Net income		<u>4,326</u>	<u>4,936</u>	<u>9,262</u>	<u>14,498</u>
Net movement in funds		4,326	4,936	9,262	14,498
Reconciliation of funds					
Total funds brought forward		<u>130,278</u>	<u>49,460</u>	<u>179,738</u>	<u>165,240</u>
Total funds carried forward	15	<u><u>134,604</u></u>	<u><u>54,396</u></u>	<u><u>189,000</u></u>	<u><u>179,738</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 15.

The notes on pages 11 to 21 form an integral part of these financial statements.

The Quetzal Project

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	88,602	-	88,602
Charitable activities	3	272	133,493	133,765
Other trading activities	4	83	-	83
Investment income	6	514	-	514
Total income		<u>89,471</u>	<u>133,493</u>	<u>222,964</u>
Expenditure on:				
Charitable activities	7	<u>(64,464)</u>	<u>(144,002)</u>	<u>(208,466)</u>
Total expenditure		<u>(64,464)</u>	<u>(144,002)</u>	<u>(208,466)</u>
Net income/(expenditure)		25,007	(10,509)	14,498
Transfers between funds		<u>(2,631)</u>	<u>2,631</u>	<u>-</u>
Net movement in funds		22,376	(7,878)	14,498
Reconciliation of funds				
Total funds brought forward		<u>107,902</u>	<u>57,338</u>	<u>165,240</u>
Total funds carried forward	15	<u><u>130,278</u></u>	<u><u>49,460</u></u>	<u><u>179,738</u></u>

The notes on pages 11 to 21 form an integral part of these financial statements.

The Quetzal Project

(Registration number: 05319865)

Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	1,063	667
Current assets			
Debtors	11	2,007	2,528
Cash at bank and in hand	12	190,941	181,376
		192,948	183,904
Creditors: Amounts falling due within one year	13	(5,011)	(4,833)
Net current assets		187,937	179,071
Net assets		189,000	179,738
Funds of the charity:			
Restricted income funds			
Restricted funds	15	54,396	49,460
Unrestricted income funds			
Unrestricted funds		134,604	130,278
Total funds	15	189,000	179,738

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 21 were approved by the trustees, and authorised for issue on 30/09/24 and signed on their behalf by:



Elizabeth Sarah Ryley
Trustee

The notes on pages 11 to 21 form an integral part of these financial statements.

The Quetzal Project

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Quetzal Project meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

The Quetzal Project

Notes to the Financial Statements for the Year Ended 31 March 2024

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	33.3% straight line
Furniture and equipment	20% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

The Quetzal Project

Notes to the Financial Statements for the Year Ended 31 March 2024

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	37,500	37,500	-
Donations from individuals	4,668	4,668	9,943
Grants, including capital grants;			
Government grants	49,206	49,206	49,659
Grants from other charities	-	-	29,000
	<u>91,374</u>	<u>91,374</u>	<u>88,602</u>

The Quetzal Project

Notes to the Financial Statements for the Year Ended 31 March 2024

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Service delivery	644	-	644	251
Grants	-	186,731	186,731	133,444
Sundry income	18	-	18	70
	<u>662</u>	<u>186,731</u>	<u>187,393</u>	<u>133,765</u>

4 Income from other trading activities

	Total 2024 £	Total 2023 £
Local fundraising and street collection income	-	83
	<u>-</u>	<u>83</u>

5 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
MOJ RASAF	-	32,562	32,562
The National Lottery - Awards for All	-	67,884	67,884
Lloyds Bank Foundation	25,000	48,100	73,100
Office of the Police and Crime Commissioner	-	14,485	14,485
SARC	-	10,450	10,450
Carlton Hayes Mental Health Charity	-	8,600	8,600
National Grid - Community Matters Fund - Active Communities Fund	-	4,650	4,650
Leicester ICB	47,582	-	47,582
Henry Smith	10,000	-	10,000
Ann Rylands Small Grants	2,000	-	2,000
Charnwood Borough Council	1,624	-	1,624
University of Leicester	500	-	500
Sundry grants & donations	4,668	-	4,668
	<u>91,374</u>	<u>186,731</u>	<u>278,105</u>

The Quetzal Project

Notes to the Financial Statements for the Year Ended 31 March 2024

6 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	1,430	1,430	514

7 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Cleaning & hygiene	348	2,000	2,348	1,909
Office rent	2,738	8,294	11,032	9,720
Repair & maintenance	-	125	125	11,168
Utilities	1,097	3,441	4,538	4,283
Recruitment & training	-	1,055	1,055	1,407
Salaries, NI & pensions	71,753	74,676	146,429	121,692
Staff travel & expenses	623	68	691	467
Legal & professional	2,137	-	2,137	1,291
Business support costs	1,705	100	1,805	3,143
IT service support costs	2,408	2,512	4,920	3,726
Licences & website	881	-	881	1,085
Office equipment & supplies	-	2,818	2,818	1,320
Phone Costs	714	-	714	1,552
Printing & postage	88	-	88	805
Activities - outreach venues	-	-	-	125
Insurances	1,133	-	1,133	2,688
Projects & events	860	32,106	32,966	5,086
Marketing & awareness	320	926	1,246	319
Paid Counsellors	-	49,194	49,194	28,300
Volunteer expenses & resources	938	559	1,497	1,238
Volunteer supervision	505	350	855	1,349
Volunteer training	-	3,571	3,571	5,452
Depreciation	516	-	516	333
Sundry expenditure	376	-	376	8
	89,140	181,795	270,935	208,466

The Quetzal Project

Notes to the Financial Statements for the Year Ended 31 March 2024

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>516</u>	<u>333</u>

9 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	139,104	115,462
Social security costs	4,762	3,886
Pension costs	<u>2,563</u>	<u>2,344</u>
	<u>146,429</u>	<u>121,692</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2024 No	2023 No
Average number of employees	<u>9</u>	<u>8</u>

5 (2023 - 5) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £2,563 (2023 - £2,344).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £42,395 (2023 - £37,662).

The Quetzal Project

Notes to the Financial Statements for the Year Ended 31 March 2024

10 Tangible fixed assets

	Furniture and equipment £	Computer equipment £	Total £
Cost			
At 1 April 2023	-	22,949	22,949
Additions	912	-	912
	<hr/>	<hr/>	<hr/>
At 31 March 2024	912	22,949	23,861
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 April 2023	-	22,282	22,282
Charge for the year	183	333	516
	<hr/>	<hr/>	<hr/>
At 31 March 2024	183	22,615	22,798
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 March 2024	729	334	1,063
	<hr/>	<hr/>	<hr/>
At 31 March 2023	-	667	667
	<hr/>	<hr/>	<hr/>

11 Debtors

	2024 £	2023 £
Trade debtors	120	343
Prepayments	1,887	2,185
	<hr/>	<hr/>
	2,007	2,528
	<hr/>	<hr/>

12 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	190,941	181,376
	<hr/>	<hr/>

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	3,321	3,420
Other creditors	1,690	1,413
	<hr/>	<hr/>
	5,011	4,833
	<hr/>	<hr/>

The Quetzal Project

Notes to the Financial Statements for the Year Ended 31 March 2024

14 Obligations under leases and hire purchase contracts

The total value of future minimum lease payments was as follows:

	2024 £	2023 £
Within one year	9,600	9,600
In two to five years	26,400	9,600
	<u>36,000</u>	<u>19,200</u>

15 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
<i>General</i>					
General fund	100,169	93,466	(89,140)	(30,000)	74,495
<i>Designated</i>					
Reserves	<u>30,109</u>	<u>-</u>	<u>-</u>	<u>30,000</u>	<u>60,109</u>
Total unrestricted funds	<u>130,278</u>	<u>93,466</u>	<u>(89,140)</u>	<u>-</u>	<u>134,604</u>
Restricted funds					
Awards for All	-	8,819	(1,800)	-	7,019
Community Matters Fund	-	4,650	(4,650)	-	-
Lloyds Bank Foundation fund	10,567	-	(10,567)	-	-
Lloyds Local Colabs	-	48,100	(28,500)	-	19,600
RASAF	-	32,562	(32,562)	-	-
SARC	-	10,450	(10,450)	-	-
MH Project	11,525	-	(11,525)	-	-
Carlton Hayes Mental Health Trust	-	8,600	(8,600)	-	-
MOJ	1,450	7,625	(9,075)	-	-
National Lottery	25,918	59,065	(57,206)	-	27,777
OPCC Commissioners Safety fund	<u>-</u>	<u>6,860</u>	<u>(6,860)</u>	<u>-</u>	<u>-</u>
Total restricted funds	<u>49,460</u>	<u>186,731</u>	<u>(181,795)</u>	<u>-</u>	<u>54,396</u>
Total funds	<u>179,738</u>	<u>280,197</u>	<u>(270,935)</u>	<u>-</u>	<u>189,000</u>

The Quetzal Project

Notes to the Financial Statements for the Year Ended 31 March 2024

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
<i>General</i>					
General fund	77,793	89,471	(64,464)	(2,631)	100,169
<i>Designated</i>					
Reserves	<u>30,109</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>30,109</u>
Total unrestricted funds	<u>107,902</u>	<u>89,471</u>	<u>(64,464)</u>	<u>(2,631)</u>	<u>130,278</u>
Restricted					
Lloyds Bank Foundation fund	-	27,250	(16,683)	-	10,567
Making Local Life Better	695	-	(695)	-	-
MH Project	19,756	-	(8,231)	-	11,525
Carlton Hayes Mental Health Trust	4,270	-	(4,270)	-	-
MOJ	-	7,625	(6,175)	-	1,450
National Lottery	-	30,030	(4,112)	-	25,918
OPCC Commissioners Safety fund	-	-	(1,305)	1,305	-
Comic Relief	5,425	46	(5,471)	-	-
NW Leicestershire DC fund	6,332	-	(6,332)	-	-
Office of the Police & Crime Commisisoner fund	4,281	-	(4,281)	-	-
NHS Surge	4,722	-	(4,722)	-	-
Renovations	501	9,003	(10,830)	1,326	-
CR Continuation fund	-	52,517	(52,517)	-	-
The Shires fund	-	1,000	(1,000)	-	-
Randal Charitable	8,725	-	(8,725)	-	-
Peer Support Groups	-	6,022	(6,022)	-	-
The Queen and I	<u>2,631</u>	<u>-</u>	<u>(2,631)</u>	<u>-</u>	<u>-</u>
Total restricted funds	<u>57,338</u>	<u>133,493</u>	<u>(144,002)</u>	<u>2,631</u>	<u>49,460</u>
Total funds	<u>165,240</u>	<u>222,964</u>	<u>(208,466)</u>	<u>-</u>	<u>179,738</u>

The Quetzal Project

Notes to the Financial Statements for the Year Ended 31 March 2024

The specific purposes for which the funds are to be applied are as follows:

Awards for All - funding contributing toward staff salaries, service delivery and development;
 Community Matters Fund - funding contributing toward activity sessions;
 Lloyds Bank Foundation fund - core costs support to pay for senior staff;
 Lloyds Local Colabs - funding contributing toward influencing partnership work;
 RASAF - funding contributing toward service delivery including EMDR service;
 SARC - funding contributing toward service delivery;
 Making Local Life Better - funding contributing toward the costs of training for two Clinical Supervisors;
 MH Project - outreach and counselling in the Market Harborough district;
 Carlton Hayes Mental Health Trust - funding for Counselling sessions;
 MOJ - Delivery of Counselling services;
 National Lottery - Contributions towards Project Costs;
 OPCC Commissioners Safety fund - Delivery of counselling services.

16 Analysis of net assets between funds

	Unrestricted			2024
	General	Designated	Restricted	Total funds
	£	£	£	£
Tangible fixed assets	1,063	-	-	1,063
Current assets	78,443	60,109	54,396	192,948
Current liabilities	(5,011)	-	-	(5,011)
Total net assets	<u>74,495</u>	<u>60,109</u>	<u>54,396</u>	<u>189,000</u>

	Unrestricted			2023
	General	Designated	Restricted	Total funds
	£	£	£	£
Tangible fixed assets	667	-	-	667
Current assets	104,335	30,109	49,460	183,904
Current liabilities	(4,833)	-	-	(4,833)
Total net assets	<u>100,169</u>	<u>30,109</u>	<u>49,460</u>	<u>179,738</u>

17 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2024	2023
	£	£
Independent examination	870	825
Other financial services	180	168
	<u>1,050</u>	<u>993</u>

The Quetzal Project

Notes to the Financial Statements for the Year Ended 31 March 2024

18 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

19 Taxation

The charity is a registered charity and is therefore exempt from taxation.

20 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

21 Related party transactions

There were no related party transactions in the year.