



## **TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 August 2024**

Registered Office  
The Hub, Gold Hill Baptist Church, Chalfont St Peter. SL9 9RF  
Registered Company in England and Wales number: 7505282  
Registered Charity Number: 1141888

# **Amnos Ministries**

## **Trustees' Report for the year ended 31 August 2024**

The Trustees of Amnos Ministries (*being the Trustees*) present their report and the financial statements for the year ended 31 August 2023. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association of Amnos Ministries, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Amnos Ministries (*also referred to as the Charity*) is a company limited by guarantee registered under the Companies Act 2006. It is also a charity registered with the Charity Commission.

### **Objectives and Principal Activities**

The primary objective of Amnos Ministries is the advancement of the Christian Faith, including the provision of Christian training, education and learning.

Amnos Ministries aims to contribute to the re-evangelisation of the UK and Europe. We aim to work out this mission in four ways:

1. By equipping church planters in the UK and in Europe,
2. By raising awareness of the UK and Europe's spiritual climate and encouraging prayer support for the UK and Europe,
3. By providing Christian workers to those churches that do not have sufficient pastoral personnel,
4. By complementing existing theological institutions with spiritual and practical input.

### **Principal Achievements and Performance during the period**

#### **a. Arise 2024**

We hosted the Arise Evangelism campaign in 2024 (24<sup>th</sup> June- 3<sup>rd</sup> July) with 54 delegates from seven different churches (USA, S. Korea and UK) serving in different locations around the UK. This was a continued development of the restarting of Arise ministry post-Pandemic. We thank God for these sending churches and their continued and faithful commitment to sending teams to help (re)evangelise the UK.

#### **b. The Intercede Prayer Meeting:**

On the first Tuesday of each month (from January 2024 onwards) the Intercede prayer meeting for revival and renewal in the UK took place. This was held at The Hub, Gold Hill Baptist Church.

#### **c. Inspire Bible Conference:**

Following a successful Inspire Conference in November 2022 with Phil Moore and also in November 2023 with Steve Uppal, it was decided not to hold a conference in 2024 due to team capacity. Plans are in place for Inspire 2025.

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## **d. Amnos Church Planting School:**

The Amnos Church Planting School was rested just prior to the beginning of the pandemic. During this financial year, plans for its relaunch have been carried out, including a reformatting of the course content and delivery. This new format will be rolled out in 2025.

## **e. The UK Christian Heritage Study Tour**

Amnos has been hosting the Heritage Tour annually since 2013. It is a study tour for a week around various historic Christian heritage sites in England and Wales. Whilst this ministry of Amnos had been rested, a team from Chodae Community Church, New Jersey visited the UK for a heritage tour in May 2024.

## **Financial Review**

During the year the Charity had incoming resources of £55,426 (2023: £36,052) all of which were unrestricted. Our income for this year was increased due to interest received on the Charity savings account. At the end of the period, the Charity had reserves of £310,067 (2023: £319,895). These reserves represent the balance of initial donations that were made to help set the Charity up with appropriate resources plus surpluses made since that time. The Trustees are monitoring the finances of the Charity and believe that, at present, they are satisfactory.

## **Risk Management**

The Trustees have identified and reviewed the major risks to which the Charity is exposed. They are satisfied that appropriate systems have been installed to mitigate those risks. They regularly review our policies and procedures.

## **Reserves**

In the lead up to 2022 and the transition of leadership from Founder and Executive Director, the Rev Dr Daniel Chae to Rev Stephen Walker-Williams, the Trustees of Amnos, agreed with the building up of a healthy reserve fund in order to

stepped down from leadership. However, he continues to support Amnos Ministries as a voluntary worker and Ambassador. It was his desire to secure sufficient reserves to provide enough of a financial buffer until his successor establishes their own financial network. Dr Chae has raised most of the funds from his network of donors in Korea and in the USA. As he steps down from his role, donations have decreased, also exacerbated by the COVID situation.

The current level of reserves reflects the Charity the careful management of costs. The Trustees regularly review the ongoing cost management, and the levels of donations. The reserves of the Charity will ensure funding of the growth initiatives planned for the near future, especially with the new Executive Director.

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## **Investment Policy**

It is the policy of the Trustees to invest any surplus funds in appropriate bank deposits.

## **Plans for 2025 and Post Balance Sheet Events**

### **a. Leadership**

Rev Stephen Walker-Williams continues as Executive Director and the secondment agreement with Gold Hill Baptist Church in Chalfont St Peter will be reviewed in the Spring of 2025 as its Lead Pastor.

Dr Daniel Chae remains within Amnos Ministries as its Founder and voluntary worker. He will be released more towards international ministries as an itinerary missionary and lecturer.

### **b. Arise 2025**

We are going to run the Arise campaign from 23<sup>rd</sup> June to 2<sup>nd</sup> July 2025. This campaign will recruit more delegates than the campaign of 2024, with the aim of connecting with a greater number of host churches. We hope to recruit 70 delegates in 2025 to support about 8 churches in England and Wales.

Plans are also beginning to take shape for Arise Spain and the first step into Europe with an outreach team.

### **c. Intercede Prayer meetings**

The first Tuesday of each month is devoted as a day of prayer and fasting with prayer meetings at lunchtime and in the evening for revival and renewal in the UK. This is held at Gold Hill Baptist Church. There are plans to increase the range of churches represented at these prayer gatherings.

### **d. Inspire Bible Conference 2025**

The Inspire Bible Conference is designed to serve the Christians with Bible teaching, worship and fellowship. It is open to any church and individual Christian who wish to be better equipped to serve God. We hope the Inspire conference will provide them with an opportunity to focus on God. Inspire Bible Conference 2025 will take place May 16<sup>th</sup> and 17<sup>th</sup> and will have Phil Moore speaking on the theme of 'The Forgotten Manifesto of Jesus'.

### **e. Amnos Church Planting School.**

The Amnos Church Planting School remains under review and it is hoped that it will be relaunched with an adapted curriculum and approach in the Autumn of 2025.

We will need to employ a new Principal to build up the School with a fresh plan, which will include new lecturers. The Trustees are keen to resume the School as it carries out the vital and unique role in the current climate of church declining in the UK and Europe. We may

## **Amnos Ministries**

have a new format and structure of training, but we are committed to carrying on the original vision and principle of church planting and church growth through proactive sharing of the Christian gospel and charity.

### **Structure, governance and management**

The Charity was incorporated, as a company limited by guarantee, on 25 January 2011. It is registered in England and Wales (number 7505282) and is governed by its Memorandum of Articles of Association. It is also a registered charity in England and Wales (number 1141888). The Charity does not have a share capital and is limited by the guarantee of the members to a maximum of £10 each.

The Charity is governed by a Board of Trustees (Trustees). The names of the Trustees are set out below.

- The Rev Peter Jordan continues to serve as a Trustee since 4 July 2016.
- Dr Joseph Mathai will stand down as a Trustee in September of 2024.
- The Rev Keith Mitchell continues to serve as a Trustee since 13 May 2021.
- The Rev Dr Daniel Chae to serve as a Trustee since 27 April 2023.

The Trustees are appointed considering specific skills that are required for the governance of the Charity. In view of the size of the Charity, the Trustees consider that they have a broad range of experience that is suitable for the governance of the Charity.

Trustees who join the Charity will have an appropriate induction programme.

The Charity's day to day operations are run by its Executive Director the Rev Stephen Walker-Williams. Dr Daniel Chae continues to serve Amnos Ministries as Secretary of the Charity, the role he assumed since 19 February 2021.

### **Public Benefit**

The Trustees recognise their responsibilities towards public benefit under the requirements of the Charities Act 2011 and have considered the guidance from the Charity Commission on public benefit. This requirement is reflected in the objects of the Charity, described above. The Trustees consider that these benefits are clear and identifiable. These benefits are set out within the appropriate sections of this report.

# Amnos Ministries

## Administrative information

Trustees (Directors)	Revd Peter Jordan Revd Keith Mitchell Revd Dr Daniel Chae
Executive Director	Revd Stephen Walker-Williams
Company Secretary	Daniel Chae
Company Number	7505282
Charity number	1141888
Registered Office	The Hub, Gold Hill Baptist Church, Chalfont St Peter, SL99RF
Bankers	Natwest Bank 159 High St. Rickmansworth WD3 1AR
Independent Examiner	Peng Lim FCCA 28 Back Street Tetsworth Thame Oxfordshire OX9 7AN

# Amnos Ministries

## Trustees' responsibility in respect of the financial statements

Company law requires the trustees (who are also the Trustees of the Charity for the purposes of company law) to prepare financial statements for each financial year. Under that law the trustees have elected to prepare financial statements in accordance with UK GAAP (United Kingdom Accounting Standards and Applicable laws). The financial statements are required by law to give a true and fair view of the state of affairs of the Charity and the surplus or deficit for the period. In preparing these accounts, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in the Charity SORP
- Make judgements and estimates that are reasonable and prudent
- Prepare the accounts on an ongoing concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

The trustees are also responsible, as trustees of the Charity, for compliance with the accounting and reporting requirements of the Charities Act 2011.

By the order of the Board,



Rev Keith Mitchell  
Trustee

Friday, 23 May 2025

# **Amnos Ministries**

## **Independent Examiner's Report to the Trustees of Amnos Ministries**

I report on the accounts of the Charity for the year ended 31 August 2024, which are set out on pages 9 to 12.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the Trustees of the Charity for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

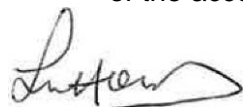
### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect, the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.



Peng Lim FCCA  
28 Back Street  
Tetsworth  
Thame  
Oxfordshire OX9 7AN

Friday, 23 May 2025



# Amnos Ministries

For the year ended 31 August 2024

	Note	2024 £	2023 £
<b>Income from :</b>			
Donations		42,259	35,832
Tax Refund		147	130
Investment Income		13,020	90
Total	2	<u>55,426</u>	<u>36,052</u>
 <b>Expenditure on :</b>			
Cost of furtherance of the Charity's objects		<u>65,254</u>	<u>48,098</u>
Total resources expended	3	<u>65,254</u>	<u>48,098</u>
 <b>Net Incoming resource for the period</b>		<u>(9,828)</u>	<u>(12,046)</u>
 <b>Reserves as at September 1</b>		<u>319,895</u>	<u>331,941</u>
 <b>Reserves Carried Forward</b>		<u>310,067</u>	<u>319,895</u>

All income and expenditure derive from continuing activities and there are no gains and losses other than those passing through the Statement of Financial Activities.

The notes on pages 9-12 form part of these Financial Statements.

# Amnos Ministries

## Balance Sheet 31 August 2024

	Note	2024 £	2023 £
<b>Current Assets</b>			
Debtors and prepayments	5	277	130
Cash at bank		309,790	319,765
<b>Total Current Assets</b>		<u>310,067</u>	<u>319,895</u>
<b>Total Net Assets</b>		<u>310,067</u>	<u>319,895</u>
<b>The Funds of the Charity</b>			
Opening Balance		319,895	331,941
Current year deficit		(9,828)	(12,046)
<b>Unrestricted funds</b>		<u>310,067</u>	<u>319,895</u>

For the year ended 31 August 2024 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Trustees' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company regime.

The accounts were approved by the Trustees on 3<sup>rd</sup> April 2025 and signed on their behalf by



Rev Keith Mitchell  
Trustee

The notes on pages 9-12 form part of these Financial Statements.

# **Amnos Ministries**

## **Notes on Financial Statements For the Year ended 31 August 2024**

### **1. Accounting Policies**

These Financial Statements are prepared for the year ended 31 August 2024.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation: The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102) and the Companies Act 2006.

b) The trustees have taken advantage of the disclosure exemption within FRS102 not to produce a cash flow statement.

### **Fund Accounting**

Restricted funds are subjected to restriction on their expenditure imposed by the donor.

Unrestricted funds are funds available for use at the discretion of the trustees in furtherance of the objects of the Charity.

### **Incoming Resources**

All incoming resources are included in the SOFA during the period in which they are receivable and can be quantified with reasonable accuracy.

### **Resources Expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

### **Tax status**

The company is a registered charity and not subject to Corporation Tax on the current activities.

# Amnos Ministries

## 2. Incoming Resources

	2024	2023
	£	£
Donations to unrestricted funds		
Without Gift Aid	41,389	35,582
Gift Aid	870	250
Tax Refund	147	130
Interest on deposit	13,020	90
<b>Total Income Resources</b>	<b>55,426</b>	<b>36,052</b>

## 3. Resources Expended

	2024	2023
	£	£
Salary	27,122	25,239
Travel	4,389	7,104
Outreach	24,928	9,811
Office expenses	8,814	5,944
	65,254	48,098
<b>Cost of generating voluntary income</b>	<b>-</b>	<b>-</b>
<b>Total Resources Expended</b>	<b>65,254</b>	<b>48,098</b>

## 4. Staff Costs

	2024	2023
	£	£
Wages and salaries	21,942	20,440
Social security costs	3,746	3,526
Pension costs	1,435	1,273
	27,122	25,239

The average number of employees in the year

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## 5. Debtors and prepayments

	2024	2023
	£	£
Tax refund	277	130

## 6. Trustees

All trustees act in an unpaid capacity. During the year no trustees were reimbursed any travelling and subsistence expenses.