

REGISTERED COMPANY NUMBER: 07566472 (England and Wales)  
REGISTERED CHARITY NUMBER: 1141885

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**  
**FOR**  
**REVIVE CHURCH**

**REVIVE CHURCH**

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**FOR THE YEAR ENDED 31 MARCH 2025**

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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of Revive Church are for the benefit of the public. They are as follows:

- A) To advance the Christian faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the directors/trustees from time to time may think fit.
- B) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the directors/trustees from time to time think fit ; and
- C) To advance education in such ways and in such parts of the United Kingdom or the world as the Directors from time to time may think fit.

**Volunteers**

We have a reduced volunteer capacity post pandemic and the split of the Hull campus. Church membership is approximately 280 with around 50 normally active volunteers across 2 main campuses:

- Campus teams
- Revive Team and small group leaders
- Pastors
- Stewards and event team
- Office Volunteers
- Tech and production Team
- Revival Kids and Revival Nation children's teams
- Worship Team

At an average level, these individuals will typically contribute about 2-4 hours per week.

**ACHIEVEMENTS AND PERFORMANCE**

**Charitable activities**

Revive Hull has had a major focus on supporting the refurbishment work of Let Loose Yorkshire which has enabled the main dome to be acoustically and thermally insulated allowing for all-year use of a fabulous venue. The Let Loose park opened during the summer of 2024 with between two and three thousand people visiting. In particular, schools and clubs have connected well with the Church through the Let Loose attraction. At the time of writing, the Let Loose refurbishment activities have been completed (post March 2025). The Hull congregation has stabilised and regained growth momentum during this time. Revive Goole has continued to have significant local impact and especially with regard to young people. For both locations gospel concerts, conferences, youth meetings and clubs, children's and family outreach, prayer events, social activities and the growth of the Kingswood community centre programmes all continue

The youth work to reach struggling teens in Goole and Kingswood (Hull) has continued to grow, becoming widely recognised, and we continue to work in collaboration with partner organisations there to impact the community. The Kingswood community centre activities and outreach has grown further with this now being a very busy centre with an estimated 400 people using the centre each week.

We have referred to the guidance contained in the charities commission general guidance on public benefit and complied with section 17(5) of the 2011 charities act.

The trustees consider that the activities undertaken by Revive Church provide a public benefit to those who are members of the church and those in the wider community.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**FINANCIAL REVIEW**

**Financial position**

We have maintained a monthly review of our finances throughout the year with a monthly data set being issued to Jarrod Cooper and one other Trustee (currently Stewart McKinlay). The combined charitable giving from individuals in our largest congregation, Hull, has remained strong throughout the period and the Hull Church remains the core of the financial stability. We have been sensitive to the reduction in income (reduced events etc during the Let Loose refurbishment) and have continued to minimise our cost base. The underlying financial stability continues to show through in this report (£68,000 surplus excluding exceptional costs of £79,000) and the monthly management figures post March 2025 continue this trend.

The historical building fund has been formally closed with no new restricted giving being sought - also see notes at the end of this report concerning items since the end of the financial year.

**Reserves policy**

We currently follow the principles as laid out by SORP and specifically the guidance from the Charity Finance Group.

Outside of periods of raising (or spending) funds for major projects we operate a cash reserves minimum policy of one month's salary expenditure which is approximately £25,000. The cash reserves upper limit is set at this lower figure plus 4 standard deviations which is approximately £115,000. Reserve levels outside of this band warrant debate and approval at a minuted Board meeting. Actual cash reserves during this period have at times been below this figure which have been a point of focus for the trustee board. The board has taken action, post the closing of these accounts, to reduce Revive's fixed cost base by reducing the total salary and honorarium annual expense by £17,000. This along with no further refurbishment / project expense will allow Revive to recover the reserves policy figure.

As previously reported, we acquired Let Loose in September 2023 and then ran a major refurbishment capital project that completed in the summer of 2024. Further work at a smaller scale completed in the summer of 2025 and at the time of writing, no further investments are planned.

The total reserves held at the end of the year amount to £969,504 (2024: £980,291). The restricted funds not available for general purposes at the end of the year amount to £0 (2023: £79,000).

The total free reserves held at the end of the year were considered to be -£87,347. (2024: £180,510).

A loan offer was made to Revive Church in March 2025 which was accepted by Revive Church for £160,000 to finalise the Let Loose costs and address the shortfall.

There were no capital commitments at the year end. Any final costs for The Let Loose Yorkshire refurbishment were to be funded from the loan obtained from Charity Bank in April 2025.

Capital commitments at the 31st March 2024 were loans to be advanced to Let Loose Yorkshire in relation to final payments for the Dome. These total £132,222 and are not reflected within the above free reserves calculation.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**FUTURE PLANS**

The growth of both campuses and outreach activities will continue and be added to with the new outreach opportunities afforded by the Let Loose dome and Adventure park. The large auditorium space has been acoustically and thermally insulated which opens up many opportunities for children work, social outreach and so on, it also supports and Adventure park for children and young adults. This continues to be operated as an ongoing business via the Let Loose trading Company wholly owned by Revive Church. To limit future financial risk, open days to the general public will be limited and focus will be given to bookable events such as schools, clubs, fireworks and the like

The Church future plans continue to revolve around this centre, Goole and Kingswood House as a focus for our community engagement and young people support and outreach. This now fulfils the goals as described in previous year reports of providing a new HQ and regional centre for the aims of the Charity and all at significantly lower cost than a new-build facility that was central to the pre-pandemic plans.

In this financial year, Revive has invested significantly in creating the Let Loose park which not only provides a centre and HQ for the Hull Church, but also a commercial venture that operates as a contact point and outreach to our near communities. This investment carried through into 2025 and was completed by late Summer 2025 - no further investment is planned at this time. Due to the major installation works in Spring and early Summer of 2024, the park was not open to schools as much as would be seen in previous years and as such sales income was significantly reduced. Additional to that, the later summer period (school holidays), was particularly wet which suppressed general public sales. In further addition, the coffee shop was not operational during this financial year which also reduced our first-year sales potential. This has given rise to a loss in the first year of Let Loose operation which has been covered as a loan / further investment by Revive to Let Loose. The cash level of loss covered by Revive was £70k - this figure rightly excludes depreciation, refurbishment costs (repairs) and some of the irrecoverable VAT. In hindsight, the late opening of the park with the reduced income effect should have been anticipated and the financial impact modelled and planned to be part of the overall investment.

In summary and for future operation, planned events such as school and clubs along with site and room hire are profitable and low risk (no weather factor). General days of being open to the public with full staff compliments are financially uncertain. Consequently, future years will reduce our financial outlay risks by limiting general days being open to the public and we will focus of school / club hiring of the whole site along with general room hire and the like. This will allow us to build from a lower sales aspiration but a much-reduced staff cost position which will protect us from poor profitability - several management models are being considered by Trustees to ensure a reduced financial exposure in the short term and the medium-term profitability of Let Loose.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is constituted as a company limited by guarantee, and is therefore governed by a Memorandum and Articles of Association

**Recruitment and appointment of new trustees**

The company may by ordinary resolution appoint a person who is willing to act as either to fill a vacancy or as an additional director/trustee, provided the appointment does not cause the number of directors/trustees to exceed any number fixed by or in accordance with the Articles as the maximum number of directors/trustees.

**Induction and training of new trustees**

In the event that a new director is appointed to the board it shall be the responsibility of the Chair of the Board Directors to ensure appropriate information and if necessary training is available to ensure the new appointee can discharge their duties in a competent manner.

**Key management remuneration**

We use two benchmark salary points from the AoG (associate minister and minister) and treat these as firm guides for our equivalent roles. The most important benchmark is the minister role which is recorded in Directors meeting minutes. Deviation from these benchmarks can be proposed for reasons such as experience level, sustained performance etc. but must be approved by the non-paid Directors. Other paid roles are then remunerated in relation to these two benchmark salaries.

General cost of living pay increases are guided by the Government official inflation figures. Over recent years, the senior minister has declined the offered pay rises.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**Principal risks and uncertainties**

Over the long term we are financially very stable. We have had a sustained period of growth (prior to the split) over the last 12 years during which we averaged low double digit annual income growth. We financially managed the church split well and maintained a healthy financial performance once the one-off expense items are removed which demonstrates long term financial health. We have a mature leadership and Governance structure and as such, the ongoing charitable activities are deemed as low risk.

The principle risk item in front of the charity is the operation of the wholly owned Let Loose trading company. This is the major focus of every Board meeting and we have engaged with Adventure Park / High Ropes course experts to help lead us in this new venture. The risk level associated with the previous plan of a new build on Kingswood would have been significantly higher than this much lower cost approach. During this financial year, we sought a small loan to complete the refurbishment works and this loan was approved in May 2025. As mentioned earlier in this report, the Trustees are reviewing management / operating models for the public facing business of Let Loose that will reduce financial risk and see to maximise profitability rather than overall sales.

The main secondary risk looking forward and mitigating actions are as follows.

1. Income growth is less than forecast. Rather than the historical growth, a four year period of no growth and has been modelled. Over this period the discretionary spend (further small projects) would be cut by 60% which would leave the charity with a small overall surplus.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07566472 (England and Wales)

**Registered Charity number**

1141885

**Registered office**

Kingswood House  
Ground Floor  
Ashcombe Road  
Hull  
HU7 3DD

**Trustees**

Rev. J. Cooper  
A. B. Akomolafe  
S. McKinlay  
D. Hooko  
S. Green

**Independent Examiner**

C. M. Tams FCA  
12 Abbey Road  
GRIMSBY  
DN32 0HL

**Bankers**

Co-operative Bank plc  
P O Box 250  
Skelmerdale  
WN8 6WT

**Solicitors**

Geldards LLP  
Number One Pride Place  
Pride Park  
Derby  
DE24 8QR

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**EVENTS SINCE THE END OF THE YEAR**

The original restricted funds giving was done in the context of a new build in Kingswood and as outlined in previous year accounts, that project was closed and the acquisition of Let Loose was pursued to create a similar result of a new Church HQ with a large main auditorium. This was widely communicated and a small number of people asked for the money that they had gifted to the original endeavour be returned (minus the proportion that had been spent on the design, planning etc - 30%). All of these are complete apart from one large set of donations totalling just over £79k. This figure of just over £79k (70% of the original donations) was returned in June 2025. This completes the closure of the building fund as laid out by the Charity Commission guidelines.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Revive Church for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
S. McKinlay - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**REVIVE CHURCH (REGISTERED NUMBER: 07566472)**

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**Independent examiner's report to the trustees of Revive Church ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C. M. Tams FCA

12 Abbey Road  
GRIMSBY  
DN32 0HL

Date: .....



**REVIVE CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

|                                    |       | Unrestricted<br>funds        | Restricted<br>funds          | 31.3.25<br>Total<br>funds   | 31.3.24<br>Total<br>funds<br>as restated<br>£ |
|------------------------------------|-------|------------------------------|------------------------------|-----------------------------|---|
|                                    | Notes | £                            | £                            | £                           |   |
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                              |                              |                             |   |
| Donations and legacies             |       | 293,423                      | 75                           | 293,498                     | 282,776                                       |
| <b>Charitable activities</b>       |       |                              |                              |                             |   |
| Church                             |       | 26,878                       | -                            | 26,878                      | 17,925  |
| Other trading activities           | 2     | -                            | -                            | -                           | 3,970   |
| Investment income                  | 3     | 352                          | -                            | 352                         | 6,943   |
| <b>Total</b>                       |       | <u>320,653</u>               | <u>75</u>                    | <u>320,728</u>              | <u>311,614</u>                                |
| <b>EXPENDITURE ON</b>              |       |                              |                              |                             |   |
| Raising funds                      |       | -                            | 79,093                       | 79,093                      | -   |
| <b>Charitable activities</b>       |       |                              |                              |                             |   |
| Church                             |       | <u>252,847</u>               | <u>75</u>                    | <u>252,922</u>              | <u>357,965</u>                                |
| <b>Total</b>                       |       | <u>252,847</u>               | <u>79,168</u>                | <u>332,015</u>              | <u>357,965</u>                                |
| <b>NET INCOME/(EXPENDITURE)</b>    |       |                              |                              |                             |   |
| Transfers between funds            | 14    | <u>67,806</u><br><u>(93)</u> | <u>(79,093)</u><br><u>93</u> | <u>(11,287)</u><br><u>-</u> | <u>(46,351)</u><br><u>-</u>                   |
| <b>Net movement in funds</b>       |       | 67,713                       | (79,000)                     | (11,287)                    | (46,351)                                      |
| <b>RECONCILIATION OF FUNDS</b>     |       |                              |                              |                             |   |
| Total funds brought forward        |       | 901,791                      | 79,000                       | 980,791                     | 1,027,142                                     |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><u>969,504</u></u>        | <u><u>-</u></u>              | <u><u>969,504</u></u>       | <u><u>980,791</u></u>                         |

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

**BALANCE SHEET**  
**31 MARCH 2025**

|  | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 31.3.25<br>Total<br>funds<br>£ | 31.3.24<br>Total<br>funds<br>as restated<br>£ |
|--|-------|----------------------------|--------------------------|--------------------------------|---|
| <b>FIXED ASSETS</b>                          |       |                            |                          |                                |   |
| Tangible assets                              | 10    | 182,802                    | -                        | 182,802                        | 187,204                                       |
| Investments                                  | 11    | 874,049                    | -                        | 874,049                        | 534,076                                       |
|  |       | <u>1,056,851</u>           | <u>-</u>                 | <u>1,056,851</u>               | <u>721,280</u>                                |
| <b>CURRENT ASSETS</b>                        |       |                            |                          |                                |   |
| Debtors                                      | 12    | 11,704                     | -                        | 11,704                         | 26,950  |
| Cash at bank and in hand                     |       | 217                        | 15,503                   | 15,720                         | 251,479                                       |
|  |       | <u>11,921</u>              | <u>15,503</u>            | <u>27,424</u>                  | <u>278,429</u>                                |
| <b>CREDITORS</b>                             |       |                            |                          |                                |   |
| Amounts falling due within one year          | 13    | (99,268)                   | (15,503)                 | (114,771)                      | (18,918)                                      |
|  |       | <u>(87,347)</u>            | <u>-</u>                 | <u>(87,347)</u>                | <u>259,511</u>                                |
| <b>NET CURRENT ASSETS</b>                    |       |                            |                          |                                |   |
|  |       | <u>(87,347)</u>            | <u>-</u>                 | <u>(87,347)</u>                | <u>259,511</u>                                |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>969,504</u>             | <u>-</u>                 | <u>969,504</u>                 | <u>980,791</u>                                |
| <b>NET ASSETS</b>                            |       | <u>969,504</u>             | <u>-</u>                 | <u>969,504</u>                 | <u>980,791</u>                                |
| <b>FUNDS</b>                                 | 14    |                            |                          |                                |   |
| Unrestricted funds                           |       |                            |                          | 969,504                        | 901,791                                       |
| Restricted funds                             |       |                            |                          | -                              | 79,000  |
| <b>TOTAL FUNDS</b>                           |       |                            |                          | <u>969,504</u>                 | <u>980,791</u>                                |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
S. McKinlay - Trustee

## **REVIVE CHURCH**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 MARCH 2025**

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#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The charity has departed from the Charities SORP and FRS 102 in order to depreciate all freehold property at a rate of 2% on a straight line basis.

The treatment required by the Charities SORP and FRS 102 where an asset comprises of two or more major components is that each component should be depreciated separately over its useful life and that the value of land is not depreciated.

The trustees consider that depreciating all freehold property at a rate of 2% on a straight line basis reflects the value of the asset for the charity, and have concluded that the accounts present a true and fair view.

##### **Preparation of consolidated financial statements**

The group does not prepare consolidated accounts as it is exempt under the SORP and Charities Act 2011.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income is deferred only when the charity has to fulfil conditions before it becomes entitled to it.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                     |
|-----------------------|---------------------|
| Freehold property     | - 2% Straight Line  |
| Fixtures and fittings | - 20% Straight Line |

Capitalisation Policy - only Fixed Assets costing in excess of £500 are capitalised.

Freehold property includes £80,000 for land costs, the land is not depreciated.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**REVIVE CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**1. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. OTHER TRADING ACTIVITIES**

|              | 31.3.25           | 31.3.24<br>as restated |
|--------------|-------------------|------------------------|
|              | £                 | £                      |
| Other income | -                 | 3,970                  |
|              | <u>          </u> | <u>          </u>      |

**3. INVESTMENT INCOME**

|                          | 31.3.25           | 31.3.24<br>as restated |
|--------------------------|-------------------|------------------------|
|                          | £                 | £                      |
| Deposit account interest | 352               | 6,943                  |
|                          | <u>          </u> | <u>          </u>      |

**4. GRANTS PAYABLE**

|        | 31.3.25           | 31.3.24<br>as restated |
|--------|-------------------|------------------------|
|        | £                 | £                      |
| Church | 24,223            | 33,383                 |
|        | <u>          </u> | <u>          </u>      |

The total grants paid to institutions during the year was as follows:

|                               | 31.3.25       | 31.3.24<br>as restated |
|-------------------------------|---------------|------------------------|
|                               | £             | £                      |
| Oasis of Hope                 | 2,400         | 2,400                  |
| CiC (Churches in Communities) | 1,440         | 1,440                  |
| Heart for Honduras            | -             | 700                    |
| Karis House                   | 1,200         | 1,200                  |
| Mission 24                    | 1,800         | 1,800                  |
| New Life Support              | 6,350         | 12,174                 |
| Other Institutions            | 2,140         | 2,260                  |
|                               | <u>15,330</u> | <u>21,974</u>          |

The total grants paid to individuals during the year was as follows:

|                   | 31.3.25      | 31.3.24<br>as restated |
|-------------------|--------------|------------------------|
|                   | £            | £                      |
| D Taylor          | 1,800        | 2,800                  |
| D&M Cooper        | 6,000        | 6,000                  |
| R M Young         | 600          | 600                    |
| Other Individuals | -            | 2,009                  |
|                   | <u>8,400</u> | <u>11,409</u>          |

**REVIVE CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

|                             | 31.3.25       | 31.3.24<br>as restated |
|-----------------------------|---------------|------------------------|
|                             | £             | £                      |
| Independent examination fee | 3,240         | 4,080                  |
| Other accountancy services  | 540           | 960                    |
| Depreciation - owned assets | 4,402         | 5,331                  |
|                             | <u>      </u> | <u>      </u>          |

**6. TRUSTEES' REMUNERATION AND BENEFITS**

|                           | 31.3.25       | 31.3.24<br>as restated |
|---------------------------|---------------|------------------------|
|                           | £             | £                      |
| Trustees' salaries        | 70,395        | 77,189                 |
| Trustees' social security | 7,204         | 4,638                  |
| Trustees' pensions paid   | 1,738         | 1,869                  |
|                           | <u>      </u> | <u>      </u>          |
|                           | <u>79,337</u> | <u>83,696</u>          |

The charity's memorandum and articles of association allowing remuneration to be paid to trustees are approved by the charity commission. The following remuneration was paid to the following trustees during the year:

|                 | Trustee<br>Salary<br>£ | Trustee<br>Social<br>Security<br>£ | Trustee<br>Pension<br>Contributio<br>n<br>£ | Total<br>31.3.2025<br>£ |
|-----------------|------------------------|------------------------------------|---|-------------------------|
| J. Cooper       | 48,968                 | 5,502                              | 1,282                                       | 55,752                  |
| S. Green        | 21,427                 | 1,702                              | 456   | 23,585                  |
|                 | <u>      </u>          | <u>      </u>                      | <u>      </u>                               | <u>      </u>           |
| Total 31.3.2025 | <u>70,395</u>          | <u>7,204</u>                       | <u>1,738</u>                                | <u>79,337</u>           |
| Total 31.3.2024 | 77,189                 | 4,638                              | 1,869                                       | 83,696                  |

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**7. STAFF COSTS**

|                       | 31.3.25<br>£   | 31.3.24<br>£   |
|-----------------------|----------------|----------------|
| Wages and salaries    | 120,210        | 141,332        |
| Social security costs | 9,129          | 8,366          |
| Redundancy costs      | -              | 41,092         |
| Other pension costs   | 2,689          | 1,325          |
|                       | <u>      </u>  | <u>      </u>  |
|                       | <u>132,028</u> | <u>192,115</u> |

The average monthly number of employees during the year was as follows:

|        | 31.3.25  | 31.3.24<br>as restated |
|--------|----------|------------------------|
| Church | <u>6</u> | <u>6</u>               |

No employees received emoluments in excess of £60,000.

Total paid to key management during the year amounted to £111,980 (2024 - £89,819)

**REVIVE CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                    | Unrestricted<br>funds | Restricted<br>funds | Total<br>funds<br>as restated<br>£ |
|------------------------------------|-----------------------|---------------------|------------------------------------|
|                                    | £                     | £                   | £                                  |
| <b>INCOME AND ENDOWMENTS FROM</b>  |                       |                     |                                    |
| Donations and legacies             | 288,656               | (5,880)             | 282,776                            |
| <b>Charitable activities</b>       |                       |                     |                                    |
| Church                             | 17,925                | -                   | 17,925                             |
| Other trading activities           | 3,970                 | -                   | 3,970                              |
| Investment income                  | 984                   | 5,959               | 6,943                              |
| <b>Total</b>                       | <b>311,535</b>        | <b>79</b>           | <b>311,614</b>                     |
| <b>EXPENDITURE ON</b>              |                       |                     |                                    |
| <b>Charitable activities</b>       |                       |                     |                                    |
| Church                             | 357,553               | 412                 | 357,965                            |
| <b>NET INCOME/(EXPENDITURE)</b>    | <b>(46,018)</b>       | <b>(333)</b>        | <b>(46,351)</b>                    |
| <b>Transfers between funds</b>     | <b>404,400</b>        | <b>(404,400)</b>    | <b>-</b>                           |
| <b>Net movement in funds</b>       | <b>358,382</b>        | <b>(404,733)</b>    | <b>(46,351)</b>                    |
| <b>RECONCILIATION OF FUNDS</b>     |                       |                     |                                    |
| Total funds brought forward        | 543,409               | 483,733             | 1,027,142                          |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <b>901,791</b>        | <b>79,000</b>       | <b>980,791</b>                     |

**9. PRIOR YEAR ADJUSTMENT**

Although repayable on demand, as there is no intention to realise the assets of and recall the loan to Trading subsidiary Let Loose Yorkshire Limited the loan balance outstanding has been reclassified in 2024 as a fixed asset investment.

This results in comparative figures being restated. Other debtors within current assets reducing by £534,075 and fixed asset investments loans to undertakings increasing by £534,075.

There is no net effect on income and expenditure or reserves.

**10. TANGIBLE FIXED ASSETS**

|                                   | Freehold<br>property<br>£ | Fixtures<br>and<br>fittings<br>£ | Totals<br>£ |
|-----------------------------------|---------------------------|----------------------------------|-------------|
| <b>COST</b>                       |                           |                                  |             |
| At 1 April 2024 and 31 March 2025 | 205,458                   | 23,124                           | 228,582     |
| <b>DEPRECIATION</b>               |                           |                                  |             |
| At 1 April 2024                   | 22,956                    | 18,422                           | 41,378      |
| Charge for year                   | 2,502                     | 1,900                            | 4,402       |
| At 31 March 2025                  | 25,458                    | 20,322                           | 45,780      |
| <b>NET BOOK VALUE</b>             |                           |                                  |             |
| At 31 March 2025                  | 180,000                   | 2,802                            | 182,802     |
| At 31 March 2024                  | 182,502                   | 4,702                            | 187,204     |

**REVIVE CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**11. FIXED ASSET INVESTMENTS**

|                                   | 31.3.25        | 31.3.24<br>as restated                  |
|-----------------------------------|----------------|---|
|                                   | £              | £                                       |
| Shares                            | 1              | 1                                       |
| Loans                             | 874,048        | 534,075                                 |
|                                   | <u>874,049</u> | <u>534,076</u>                          |
|                                   |                | Shares in<br>group<br>undertakings<br>£ |
| <b>COST LESS IMPAIRMENT</b>       |                |   |
| At 1 April 2024 and 31 March 2025 |                | <u>1</u>                                |
| <b>NET BOOK VALUE</b>             |                |   |
| At 31 March 2025                  |                | <u>1</u>                                |
| At 31 March 2024                  |                | <u>1</u>                                |
|                                   |                | Loans to<br>group<br>undertakings<br>£  |
| At 1 April 2024                   |                | 534,075                                 |
| New in year                       |                | 339,973                                 |
| At 31 March 2025                  |                | <u>874,048</u>                          |

There were no investment assets outside the UK.

The Share in group undertaking investment is in Let Loose Yorkshire Limited, a trading subsidiary of Revive Church whose share capital is owned by Revive Church.

Loans to group undertakings are amounts owed to Revive Church by Let Loose and were loaned for initial acquisition and creation of the Let Loose park which not only provides a centre and HQ for the Hull Church, but also a commercial venture that operates as a contact point and outreach to their near communities

Although the intercompany loan is repayable on demand, as it is ultimately within Revive Church's control as to what happens to the assets of Let Loose Yorkshire Limited, there is no intention to sell the assets and repay the Church in the near future and therefore the loan is classified as a fixed asset investment.

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 31.3.25       | 31.3.24<br>as restated |
|---------------|---------------|------------------------|
|               | £             | £                      |
| Trade debtors | 2,195         | 1,000                  |
| Other debtors | 9,509         | 25,950                 |
|               | <u>11,704</u> | <u>26,950</u>          |

**REVIVE CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 | 31.3.25        | 31.3.24<br>as restated |
|---------------------------------|----------------|------------------------|
|                                 | £              | £                      |
| Trade creditors                 | 8,190          | 10,490                 |
| Social security and other taxes | 2,738          | 2,860                  |
| Other creditors                 | 103,843        | 5,568                  |
|                                 | <u>114,771</u> | <u>18,918</u>          |

**14. MOVEMENT IN FUNDS**

|                               | At 1.4.24<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.3.25<br>£ |
|-------------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| <b>Unrestricted funds</b>     |                |                                  |                                    |                    |
| General fund                  | 901,791        | 67,806                           | (93)                               | 969,504            |
| <b>Restricted funds</b>       |                |                                  |                                    |                    |
| Building project improvements | 79,000         | (79,093)                         | 93                                 | -                  |
| <b>TOTAL FUNDS</b>            | <u>980,791</u> | <u>(11,287)</u>                  | <u>-</u>                           | <u>969,504</u>     |

Net movement in funds, included in the above are as follows:

|                               | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|-------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>     |                            |                            |                           |
| General fund                  | 320,653                    | (252,847)                  | 67,806                    |
| <b>Restricted funds</b>       |                            |                            |                           |
| Building project improvements | -                          | (79,093)                   | (79,093)                  |
| Other                         | 75                         | (75)                       | -                         |
|                               | <u>75</u>                  | <u>(79,168)</u>            | <u>(79,093)</u>           |
| <b>TOTAL FUNDS</b>            | <u>320,728</u>             | <u>(332,015)</u>           | <u>(11,287)</u>           |

**Comparatives for movement in funds**

|                               | At 1.4.23<br>£   | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.3.24<br>£ |
|-------------------------------|------------------|----------------------------------|------------------------------------|--------------------|
| <b>Unrestricted funds</b>     |                  |                                  |                                    |                    |
| General fund                  | 543,409          | (46,018)                         | 404,400                            | 901,791            |
| <b>Restricted funds</b>       |                  |                                  |                                    |                    |
| Building project improvements | 483,733          | (333)                            | (404,400)                          | 79,000             |
| <b>TOTAL FUNDS</b>            | <u>1,027,142</u> | <u>(46,351)</u>                  | <u>-</u>                           | <u>980,791</u>     |



**REVIVE CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

|                               | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|-------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>     |                            |                            |                           |
| General fund                  | 311,535                    | (357,553)                  | (46,018)                  |
| <b>Restricted funds</b>       |                            |                            |                           |
| Building project improvements | (221)                      | (112)                      | (333)                     |
| Other                         | 300                        | (300)                      | -                         |
|                               | <u>79</u>                  | <u>(412)</u>               | <u>(333)</u>              |
| <b>TOTAL FUNDS</b>            | <u>311,614</u>             | <u>(357,965)</u>           | <u>(46,351)</u>           |

A current year 12 months and prior year 12 months combined position is as follows:

|                               | At 1.4.23<br>£   | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.3.25<br>£ |
|-------------------------------|------------------|----------------------------------|------------------------------------|--------------------|
| <b>Unrestricted funds</b>     |                  |                                  |                                    |                    |
| General fund                  | 543,409          | 21,788                           | 404,307                            | 969,504            |
| <b>Restricted funds</b>       |                  |                                  |                                    |                    |
| Building project improvements | 483,733          | (79,426)                         | (404,307)                          | -                  |
| <b>TOTAL FUNDS</b>            | <u>1,027,142</u> | <u>(57,638)</u>                  | <u>-</u>                           | <u>969,504</u>     |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                               | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|-------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>     |                            |                            |                           |
| General fund                  | 632,188                    | (610,400)                  | 21,788                    |
| <b>Restricted funds</b>       |                            |                            |                           |
| Building project improvements | (221)                      | (79,205)                   | (79,426)                  |
| Other                         | 375                        | (375)                      | -                         |
|                               | <u>154</u>                 | <u>(79,580)</u>            | <u>(79,426)</u>           |
| <b>TOTAL FUNDS</b>            | <u>632,342</u>             | <u>(689,980)</u>           | <u>(57,638)</u>           |

The building fund was established for a new HQ on Kingswood, Hull and has now been used to fund the acquisition of Hang Loose Ltd through Let Loose Yorkshire Limited. Amounts requested by donors to be returned have now all been provided for and the fund has been closed.

Other restricted funds include small donations for specific projects or missions trips.

**Transfers between funds**

Transfers into the general fund in 2024 of £404,00 are in relation to expenditure loaned to the trading subsidiary Let Loose Yorkshire Limited to acquire the trade property and equipment of Hang Loose Ltd that has been funded by the building fund and therefore restrictions have been met.

## **REVIVE CHURCH**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31 MARCH 2025**

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#### **15. EMPLOYEE BENEFIT OBLIGATIONS**

The charity makes contributions for all of its employees into a defined contribution schemes. The amount charged to the Statement Of Financial Activities during the year was £2,689 (2024 - £3,194) and the amount payable at the balance sheet date was £523 (2024 - £545).

#### **16. CAPITAL COMMITMENTS**

There were no capital commitments at the year end. Any final costs for The Let Loose Yorkshire Limited refurbishment were to be funded from the loan obtained from Charity Bank in April 2025.

Capital commitments at the 31st March 2024 were loans to be advanced to Let Loose Yorkshire Limited in relation to final payments for the Dome. These total £132,222.

#### **17. RELATED PARTY DISCLOSURES**

Let Loose Yorkshire Limited (incorporated in England and Wales 18 September 2023) is a wholly owned subsidiary of Revive Church. The total amount due from Let Loose Yorkshire Limited at the balance sheet date was £874,048 (2024: £534,075).

During the year rent totalling £26,000 (2024: £Nil) was payable to Let Loose Yorkshire Ltd.

Donations made by Trustees to the charity during the year amounted to £27,115 (2024 - £24,351).

Payments totalling £3,662 (2024 - £2,691) were paid to Victoria Cooper, spouse of Jarrod Cooper, for website costs.

An honorarium was paid to D&M Cooper the parents of Jarrod Cooper of £6,000 (2024 - £6,000).

A loan was made from Trustee S. McKinlay to the Church of £20,000 which remained outstanding at 31st March 2025. This has since been repaid in full.

#### **18. POST BALANCE SHEET EVENTS**

The original restricted funds giving was done in the context of a new build in Kingswood and as outlined in previous year accounts, that project was closed and the acquisition of Let Loose was pursued to create a similar result of a new Church HQ with a large main auditorium. This was widely communicated and a small number of people asked for the money that they had gifted to the original endeavour be returned (minus the proportion that had been spent on the design, planning etc - 30%). All of these are complete apart from one large set of donations totalling just over £79k. This figure of just over £79k (70% of the original donations) was returned in June 2025 and provided for within creditors at the balance sheet date. This completes the closure of the building fund as laid out by the Charity Commission guidelines.

#### **19. GOING CONCERN**

Although free reserves stood at a negative figure of £87,347 at the year end a loan offer was made to Revive Church of £160,000 on the 25th March 2025 and accepted by the charity in April 2025.

This funded the final building loan donation repayment of £79,093 and the final costs of Let Loose Yorkshire Limited. No further investment is planned at this time.

The Trustees consider the Charity to continue to be a going concern for a period of at least twelve months from the date the accounts are approved.

**REVIVE CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**20. LET LOOSE YORKSHIRE LIMITED**

Wholly owned trading subsidiary Let Loose Yorkshire Limited results are as follows

|                | 2025      | 2024     |
|----------------|-----------|----------|
|                | £         | £        |
| Profit/(Loss)  | (186,928) | (51,543) |
| Total Reserves | (238,470) | (51,542) |

The group does not prepare consolidated accounts as it is exempt under the SORP and Charities Act 2011