

REGISTERED COMPANY NUMBER: 07566472 (England and Wales)  
REGISTERED CHARITY NUMBER: 1141885

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**  
**FOR**  
**REVIVE CHURCH**

**REVIVE CHURCH**

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**FOR THE YEAR ENDED 31 MARCH 2024**

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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of Revive Church are for the benefit of the public. They are as follows:

A) To advance the Christian faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the directors/trustees from time to time may think fit.

B) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the directors/trustees from time to time think fit ; and

C) To advance education in such ways and in such parts of the United Kingdom or the world as the Directors from time to time may think fit.

**Volunteers**

We have a reduced volunteer capacity post pandemic and the split of the Hull campus. Church membership is approximately 200 with around 50 normally active volunteers across 2 main campuses:

- Campus teams
- Revive Team and small group leaders
- Pastors
- Stewards and event team
- Office Volunteers
- Tech and production Team
- Revival Kids and Revival Nation children's teams
- Worship Team

At an average level, these individuals will typically contribute about 2-4 hours per week.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

During the spring / summer period of 2023, Revive Church Hull went through a split of the congregation which was a difficult period for all concerned. At the time of writing, this is now seen through a more positive lens in which two new local Churches are now in operation and the Revive Hull congregation stabilised and has returned to growth. Some one-off expense items are highlighted in the accounts and these reflect the financially supported departures of some staff along with 'gifting' of equipment and the like. Revive Goole was unaffected by this and has continued to have significant local impact and especially with regard to young people. For both locations gospel concerts, conferences, youth meetings and clubs, children's and family outreach, prayer events, social activities and the growth of the Kingswood community centre programmes all continue

The youth work to reach struggling teens in Goole has continued to grow, becoming widely recognised, and we continue to work in collaboration with partner organisations there to impact the community.

In September 2023 Revive successfully completed the acquisition of Let Loose Yorkshire Ltd which is a 4 acre Adventure Park and high ropes course along with several buildings including a 7,000ft geo-dome. This has given the Charity a wonderful public and young people outreach facility along with the buildings, offices, café etc to enable this to be Revive Hull's new permanent home. Let Loose Yorkshire Ltd is now a Revive wholly owned trading company.

We have referred to the guidance contained in the charities commission general guidance on public benefit and complied with section 17(5) of the 2011 charities act.

The trustees consider that the activities undertaken by Revive Church provide a public benefit to those who are members of the church and those in the wider community.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**FINANCIAL REVIEW**

**Financial position**

We have maintained a monthly review of our finances throughout the pandemic with a monthly data set being issued to Jarrod Cooper and one other Trustee (currently Stewart McKinlay). The combined charitable giving from individuals in our largest congregation in Hull has remained strong throughout the period of the Hull Church split and is the core of the financial stability. We have been sensitive to the reduction in income (reduced events etc) alongside a now smaller congregation and have reduced our cost base. The one-off expenses associated with the split were a significant figure and if these are removed, then the ongoing financial strength continues to show through. The financial performance of Revive post this reporting period continues to show resilience and some growth as demonstrated in the monthly management accounts.

**Reserves policy**

We currently follow the principles as laid out by SORP and specifically the guidance from the Charity Finance Group.

Outside of periods of raising (or spending) funds for major projects we operate a cash reserves minimum policy of one month's salary expenditure which is approximately £25,000. The cash reserves upper limit is set at this lower figure plus 4 standard deviations which is approximately £115,000. Reserve levels outside of this band warrant debate and approval at a minuted Board meeting.

As previously reported, we acquired Let Loose in September 2023 and then ran a refurbishment capital project for the rest of the financial year and this expense is reflected in the accounts. The first and major phase of this investment was completed in the summer of 2024.

The total reserves held at the end of the year amount to £980,291 (2023: £1,027,142). The restricted funds not available for general purposes at the end of the year amount to £79,000 (2023: £483,733).

The total free reserves held at the end of the year were considered to be £180,510 (2023: £352,074).

There were also commitments for material expenditure at the end of the year in relation to Let Loose of £132,222 which has not been reflected in the above.

**FUTURE PLANS**

The growth of the Goole campus and outreach activities will continue along with the new outreach opportunities afforded by the Let Loose dome and Adventure park. The large auditorium space has been acoustically and thermally insulated which opens up many opportunities for children work, social outreach and so on, it also supports and Adventure park for children and young adults. This will be operated as an ongoing business via a new trading Company wholly owned by Revive Church.

The Church future plans will now revolve around this centre as a focus for our community engagement and young people support and outreach. This now fulfils the goals as described in previous year reports of providing a new HQ and regional centre for the aims of the Charity and all at significantly lower cost than a new-build facility that was central to the pre-pandemic plans.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is constituted as a company limited by guarantee, and is therefore governed by a Memorandum and Articles of Association

**Recruitment and appointment of new trustees**

The company may by ordinary resolution appoint a person who is willing to act as either to fill a vacancy or as an additional director/trustee, provided the appointment does not cause the number of directors/trustees to exceed any number fixed by or in accordance with the Articles as the maximum number of directors/trustees.

**Induction and training of new trustees**

In the event that a new director is appointed to the board it shall be the responsibility of the Chair of the Board Directors to ensure appropriate information and if necessary training is available to ensure the new appointee can discharge their duties in a competent manner.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Key management remuneration**

We use two benchmark salary points from the AoG (associate minister and minister) and treat these as firm guides for our equivalent roles. The most important benchmark is the minister role which is recorded in Directors meeting minutes. Deviation from these benchmarks can be proposed for reasons such as experience level, sustained performance etc. but must be approved by the non-paid Directors. Other paid roles are then remunerated in relation to these two benchmark salaries.

General cost of living pay increases are guided by the Government official inflation figures.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**Principal risks and uncertainties**

At a statistical level we are long term financially very stable. We have had a sustained period of growth (prior to the split) over the last 12 years during which we averaged low double digit annual income growth. We financially managed the church split well and maintained a healthy financial performance once the one-off expense items are removed which demonstrates long term financial health. We have a mature leadership and Governance structure and as such, the ongoing charitable activities are deemed as low risk.

The principle risk item in front of the charity is acquisition and operation of the wholly owned Let Loose trading company. This is the major focus of every Board meeting and we have engaged with Adventure Park / High Ropes course experts to help lead us in this new season. The risk level associated with the previous plan of a new build on Kingswood would have been significantly higher than this much lower cost approach. Once all the improvements have been made to site, it is anticipated that we will be seeking a small loan / mortgage towards the end of the following financial year.

The main secondary risk looking forward and mitigating actions are as follows. For context, the Church split is well behind us and membership along with financial income has returned to growth (during 2023/24).

1. Income growth is less than forecast. Rather than the historical growth, a four year period of no growth and has been modelled. Over this period the discretionary spend (further small projects) would be cut by 60% which would leave the charity with a small overall surplus.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07566472 (England and Wales)

**Registered Charity number**

1141885

**Registered office**

Kingswood House  
Ground Floor  
Ashcombe Road  
Hull  
HU7 3DD

**Trustees**

Rev. J. Cooper  
A. B. Akomolafe (appointed 26.9.23)  
S. McKinlay (appointed 25.6.23)  
A. Murray (resigned 30.4.23)  
C. Fleetcroft (resigned 30.4.23)  
Mrs. M. Carr (resigned 25.6.23)  
R. Pritchard (resigned 26.9.23)  
J. Seager (resigned 25.6.23)  
D. Hooko  
S. Green

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

C. M. Tams FCA  
12 Abbey Road  
GRIMSBY  
DN32 0HL

**Bankers**

Co-operative Bank plc  
P O Box 250  
Skelmerdale  
WN8 6WT

**Solicitors**

Geldards LLP  
Number One Pride Place  
Pride Park  
Derby  
DE24 8QR

**EVENTS SINCE THE END OF THE YEAR**

Information relating to events since the end of the year is given in the notes to the financial statements.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Revive Church for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 3 February 2025 and signed on its behalf by:



S. McKinlay - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**REVIVE CHURCH (REGISTERED NUMBER: 07566472)**

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**Independent examiner's report to the trustees of Revive Church ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C. M. Tams FCA

12 Abbey Road  
GRIMSBY  
DN32 0HL

3 February 2025

**REVIVE CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		288,656	(5,880)	282,776	446,163
<b>Charitable activities</b>					
Church		17,925	-	17,925	7,399
Other trading activities	2	3,970	-	3,970	2,433
Investment income	3	984	5,959	6,943	2,233
<b>Total</b>		<u>311,535</u>	<u>79</u>	<u>311,614</u>	<u>458,228</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Church		<u>357,553</u>	<u>412</u>	<u>357,965</u>	<u>436,028</u>
<b>NET INCOME/(EXPENDITURE)</b>					
<b>Transfers between funds</b>	14	(46,018) <u>404,400</u>	(333) <u>(404,400)</u>	(46,351) <u>-</u>	22,200 <u>-</u>
<b>Net movement in funds</b>		358,382	(404,733)	(46,351)	22,200
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		543,409	483,733	1,027,142	1,004,942
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>901,791</u></u>	<u><u>79,000</u></u>	<u><u>980,791</u></u>	<u><u>1,027,142</u></u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.



**BALANCE SHEET**  
**31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	187,204	-	187,204	191,335
Investments	10	1	-	1	-
		<u>187,205</u>	<u>-</u>	<u>187,205</u>	<u>191,335</u>
<b>CURRENT ASSETS</b>					
Debtors	11	561,025	-	561,025	21,250
Cash at bank and in hand		<u>172,479</u>	<u>79,000</u>	<u>251,479</u>	<u>826,705</u>
		<u>733,504</u>	<u>79,000</u>	<u>812,504</u>	<u>847,955</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(18,918)	-	(18,918)	(12,148)
<b>NET CURRENT ASSETS</b>		<u>714,586</u>	<u>79,000</u>	<u>793,586</u>	<u>835,807</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>901,791</u>	<u>79,000</u>	<u>980,791</u>	<u>1,027,142</u>
<b>NET ASSETS</b>		<u>901,791</u>	<u>79,000</u>	<u>980,791</u>	<u>1,027,142</u>
<b>FUNDS</b>	14				
Unrestricted funds				901,791	543,409
Restricted funds				<u>79,000</u>	<u>483,733</u>
<b>TOTAL FUNDS</b>				<u>980,791</u>	<u>1,027,142</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 February 2025 and were signed on its behalf by:

S. McKinlay - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The charity has departed from the Charities SORP and FRS 102 in order to depreciate all freehold property at a rate of 2% on a straight line basis.

The treatment required by the Charities SORP and FRS 102 where an asset comprises of two or more major components is that each component should be depreciated separately over its useful life and that the value of land is not depreciated.

The trustees consider that depreciating all freehold property at a rate of 2% on a straight line basis reflects the value of the asset for the charity, and have concluded that the accounts present a true and fair view.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income is deferred only when the charity has to fulfil conditions before it becomes entitled to it.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% Straight Line
Fixtures and fittings	- 20% Straight Line

Capitalisation Policy - only Fixed Assets costing in excess of £500 are capitalised.

Freehold property includes £80,000 for land costs, the land is not depreciated.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**REVIVE CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. OTHER TRADING ACTIVITIES**

	31.3.24	31.3.23
	£	£
Other income	3,970	2,433

**3. INVESTMENT INCOME**

	31.3.24	31.3.23
	£	£
Deposit account interest	6,943	2,233

**4. GRANTS PAYABLE**

	31.3.24	31.3.23
	£	£
Church	33,383	35,776

The total grants paid to institutions during the year was as follows:

	31.3.24	31.3.23
	£	£
Oasis of Hope	2,400	2,400
CiC (Churches in Communities)	1,440	1,940
Heart for Honduras	700	840
Karis House	1,200	1,200
Mission 24	1,800	3,300
Eternal Benefit	-	1,000
Heart Cry for Change	-	300
Kings Church Beverley	-	1,000
MAD-Aid	-	6,000
New Life Support	12,174	-
Other Institutions	2,260	2,636
	21,974	20,616

The total grants paid to individuals during the year was as follows:

	31.3.24	31.3.23
	£	£
D Taylor	2,800	1,800
D&M Cooper	6,000	6,000
R M Young	600	600
A Charis	-	750
Other Individuals	2,009	6,010
	11,409	15,160

**REVIVE CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Independent examination fee	4,080	4,080
Other accountancy services	960	720
Depreciation - owned assets	5,331	6,324
Deficit on disposal of fixed assets	-	974
	<u>          </u>	<u>          </u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

	31.3.24	31.3.23
	£	£
Trustees' salaries	77,189	104,704
Trustees' redundancy costs	-	21,260
Trustees' social security	4,638	9,344
Trustees' pensions paid	1,869	2,662
	<u>          </u>	<u>          </u>
	<u>83,696</u>	<u>137,970</u>

The charity's memorandum and articles of association allowing remuneration to be paid to trustees are approved by the charity commission. The following remuneration was paid to the following trustees during the year:

	Trustee Salary	Trustee Social Security	Trustee Pension Contribution	Total 31.3.2024
	£	£	£	£
J. Cooper	50,468	3,573	1,285	55,326
A. Murray	2,647	-	64	2,711
C. Fleetcroft	2,647	-	64	2,711
S. Green	21,427	1,065	456	22,948
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total 31.3.2024	77,189	4,638	1,869	83,696
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total 31.3.2023	125,964	9,344	2,662	137,970

During the trusteeship of R. Pritchard a salary of £9,408 was paid to his spouse L. Pritchard.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**7. STAFF COSTS**

	31.3.24	31.3.23
	£	£
Wages and salaries	141,332	226,955
Social security costs	8,366	16,565
Redundancy costs	41,092	18,019
Other pension costs	1,325	2,208
	<u>          </u>	<u>          </u>
	<u>192,115</u>	<u>263,747</u>

**REVIVE CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**7. STAFF COSTS - continued**

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Church	<u>6</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

Total paid to key management during the year amounted to £89,819 (2023 - £159,315)

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	428,712	17,451	446,163
<b>Charitable activities</b>			
Church	7,399	-	7,399
Other trading activities	2,433	-	2,433
Investment income	250	1,983	2,233
<b>Total</b>	<u>438,794</u>	<u>19,434</u>	<u>458,228</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Church	<u>422,719</u>	<u>13,309</u>	<u>436,028</u>
<b>NET INCOME</b>	16,075	6,125	22,200
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	527,334	477,608	1,004,942
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>543,409</u>	<u>483,733</u>	<u>1,027,142</u>

**REVIVE CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2023	205,458	21,924	227,382
Additions	-	1,200	1,200
At 31 March 2024	205,458	23,124	228,582
<b>DEPRECIATION</b>			
At 1 April 2023	20,456	15,591	36,047
Charge for year	2,500	2,831	5,331
At 31 March 2024	22,956	18,422	41,378
<b>NET BOOK VALUE</b>			
At 31 March 2024	182,502	4,702	187,204
At 31 March 2023	185,002	6,333	191,335

**10. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>MARKET VALUE</b>	
Additions	1
<b>NET BOOK VALUE</b>	
At 31 March 2024	1
At 31 March 2023	-

There were no investment assets outside the UK.

The fixed asset investment is in Let Loose Yorkshire Limited, a trading subsidiary whose share is held by Revive Church.

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24 £	31.3.23 £
Trade debtors	1,000	-
Other debtors	560,025	21,250
	561,025	21,250

**REVIVE CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24	31.3.23
	£	£
Trade creditors	10,490	3,050
Social security and other taxes	2,860	4,407
Other creditors	5,568	4,691
	<u>18,918</u>	<u>12,148</u>

**13. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.24	31.3.23
	£	£
Within one year	-	4,230
	<u>-</u>	<u>4,230</u>

**14. MOVEMENT IN FUNDS**

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	543,409	(46,018)	404,400	901,791
<b>Restricted funds</b>				
Building project improvements	483,733	(333)	(404,400)	79,000
<b>TOTAL FUNDS</b>	<u>1,027,142</u>	<u>(46,351)</u>	<u>-</u>	<u>980,791</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	311,535	(357,553)	(46,018)
<b>Restricted funds</b>			
Building project improvements	(221)	(112)	(333)
Other	300	(300)	-
	<u>79</u>	<u>(412)</u>	<u>(333)</u>
<b>TOTAL FUNDS</b>	<u>311,614</u>	<u>(357,965)</u>	<u>(46,351)</u>

**REVIVE CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**14. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	527,334	16,075	543,409
<b>Restricted funds</b>			
Building project improvements	477,608	6,125	483,733
<b>TOTAL FUNDS</b>	<u>1,004,942</u>	<u>22,200</u>	<u>1,027,142</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	438,794	(422,719)	16,075
<b>Restricted funds</b>			
Building project improvements	15,516	(9,391)	6,125
Other	3,918	(3,918)	-
	<u>19,434</u>	<u>(13,309)</u>	<u>6,125</u>
<b>TOTAL FUNDS</b>	<u>458,228</u>	<u>(436,028)</u>	<u>22,200</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	527,334	(29,943)	404,400	901,791
<b>Restricted funds</b>				
Building project improvements	477,608	5,792	(404,400)	79,000
<b>TOTAL FUNDS</b>	<u>1,004,942</u>	<u>(24,151)</u>	<u>-</u>	<u>980,791</u>



**REVIVE CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	750,329	(780,272)	(29,943)
<b>Restricted funds</b>			
Building project improvements	15,295	(9,503)	5,792
Other	4,218	(4,218)	-
	<u>19,513</u>	<u>(13,721)</u>	<u>5,792</u>
<b>TOTAL FUNDS</b>	<u>769,842</u>	<u>(793,993)</u>	<u>(24,151)</u>

The building fund was established for improvements to the premises at Bridlington Avenue, Hull and has now been used to fund the acquisition of Hang Loose Ltd through Let Loose Yorkshire Limited. Amounts have been retained in this fund to the value that has been requested by donors to be returned.

Other restricted funds include small donations for specific projects or missions trips.

**Transfers between funds**

Transfers into the general fund of £404,400 (2023: £Nil) are in relation to expenditure loaned to the trading subsidiary Let Loose Yorkshire Limited to acquire the trade property and equipment of Hang Loose Ltd that has been funded by the building fund and therefore restrictions have been met.

**15. EMPLOYEE BENEFIT OBLIGATIONS**

The charity makes contributions for all of its employees into a defined contribution schemes. The amount charged to the Statement Of Financial Activities during the year was £3,194 (2023 - £4,870) and the amount payable at the balance sheet date was £545 (2023 - £825).

**16. CAPITAL COMMITMENTS**

Capital commitments at the year end were loans to be advanced to Let Loose Yorkshire in relation to final payments for the Dome. These total £132,222.

**17. RELATED PARTY DISCLOSURES**

Let Loose Yorkshire Limited (incorporated in England and Wales 18 September 2023) is a wholly owned subsidiary of Revive Church. The total amount due from Let Loose Yorkshire Limited at the balance sheet date was £525,529.

Donations made by Trustees to the charity during the year amounted to £24,351 (2023 - £50,296).

Payments totalling £4,658 (2023 - £8,582) were paid to Peanut designs business of Laura Murray, spouse of trustee Andrew Murray, for design and social media services during the year.

Payments totalling £2,691 (2023 - £80) were paid to Victoria Cooper, spouse of Jarrod Cooper, for website costs.

An honorarium was paid to D&M Cooper the parents of Jarrod Cooper of £6,000 (2023 - £6,000)

**REVIVE CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**18. POST BALANCE SHEET EVENTS**

The original restricted funds giving was done in the context of a new build in Kingswood and as already outlined, that project was closed and the acquisition of Let Loose was pursued to create a similar result of a new Church HQ with a large main auditorium. This was widely communicated and a small number of people asked for the money that they had gifted to the original endeavour be returned (minus the proportion that had been spent on the design, planning etc). All of these are complete apart from one large set of donations totalling £79k and this is the matter of current focus by the charity to resolve this.