

REVIVE CHURCH

England & Wales · Charity number 1141885

Details

Other names NEW LIFE CHURCH, HULL, REVIVE CHURCH

Status Registered

Legal form Charitable company

Company number [07566472](#)

Registered 2011-05-12

Register [View on the Charity Commission register](#)

Contact

Address Revive Church
Kingswood House
Ground Floor
Ashcombe Rd
Hull

Phone 01482420620

Email office@revivechurch.co.uk

Website www.revivechurch.co.uk

Activities

Objects: THE OBJECTS OF THE COMPANY ARE FOR THE BENEFIT OF THE PUBLIC (“THE OBJECTS”): 4.1. TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME MAY THINK FIT; 4.2. TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME THINK FIT; AND 4.3. TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME MAY THINK FIT.

Activities: A) To advance the Christian faith in United Kingdom and the world. B) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in the UK and the world. C) To advance education in the United Kingdom and the world.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- East Riding Of Yorkshire

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|----------|-----------|
| 2025-03-31 | £320,728 | £332,015 | - | - |
| 2024-03-31 | £311,614 | £357,965 | - | - |
| 2023-03-31 | £458,228 | £436,028 | - | - |
| 2022-03-31 | £466,388 | £458,659 | - | - |
| 2021-03-31 | £570,309 | £594,972 | £997,213 | 15 |

Trustees

| Name | Role | Appointed |
|-------------------------------|-------|------------|
| Stewart Cowan McKinlay | Chair | 2023-06-25 |
| Ademola Bankole Akomolafe | | 2023-09-26 |
| Dr Dominic Hooko | | 2022-08-23 |
| Rev JARROD LEE COOPER | | 2011-05-12 |
| Stephen Paul Green | | 2022-08-23 |

REVIVE CHURCH

England & Wales - Charity number 1141885

Accounts

REGISTERED COMPANY NUMBER: 07566472 (England and Wales)
REGISTERED CHARITY NUMBER: 1141885

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
REVIVE CHURCH

REVIVE CHURCH

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FOR THE YEAR ENDED 31 MARCH 2025

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of Revive Church are for the benefit of the public. They are as follows:

A) To advance the Christian faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the directors/trustees from time to time may think fit.

B) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the directors/trustees from time to time think fit ; and

C) To advance education in such ways and in such parts of the United Kingdom or the world as the Directors from time to time may think fit.

Volunteers

We have a reduced volunteer capacity post pandemic and the split of the Hull campus. Church membership is approximately 280 with around 50 normally active volunteers across 2 main campuses:

- Campus teams
- Revive Team and small group leaders
- Pastors
- Stewards and event team
- Office Volunteers
- Tech and production Team
- Revival Kids and Revival Nation children's teams
- Worship Team

At an average level, these individuals will typically contribute about 2-4 hours per week.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Revive Hull has had a major focus on supporting the refurbishment work of Let Loose Yorkshire which has enabled the main dome to be acoustically and thermally insulated allowing for all-year use of a fabulous venue. The Let Loose park opened during the summer of 2024 with between two and three thousand people visiting. In particular, schools and clubs have connected well with the Church through the Let Loose attraction. At the time of writing, the Let Loose refurbishment activities have been completed (post March 2025). The Hull congregation has stabilised and regained growth momentum during this time. Revive Goole has continued to have significant local impact and especially with regard to young people. For both locations gospel concerts, conferences, youth meetings and clubs, children's and family outreach, prayer events, social activities and the growth of the Kingswood community centre programmes all continue

The youth work to reach struggling teens in Goole and Kingswood (Hull) has continued to grow, becoming widely recognised, and we continue to work in collaboration with partner organisations there to impact the community. The Kingswood community centre activities and outreach has grown further with this now being a very busy centre with an estimated 400 people using the centre each week.

We have referred to the guidance contained in the charities commission general guidance on public benefit and complied with section 17(5) of the 2011 charities act.

The trustees consider that the activities undertaken by Revive Church provide a public benefit to those who are members of the church and those in the wider community.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

Financial position

We have maintained a monthly review of our finances throughout the year with a monthly data set being issued to Jarrod Cooper and one other Trustee (currently Stewart McKinlay). The combined charitable giving from individuals in our largest congregation, Hull, has remained strong throughout the period and the Hull Church remains the core of the financial stability. We have been sensitive to the reduction in income (reduced events etc during the Let Loose refurbishment) and have continued to minimise our cost base. The underlying financial stability continues to show through in this report (£68,000 surplus excluding exceptional costs of £79,000) and the monthly management figures post March 2025 continue this trend.

The historical building fund has been formally closed with no new restricted giving being sought - also see notes at the end of this report concerning items since the end of the financial year.

Reserves policy

We currently follow the principles as laid out by SORP and specifically the guidance from the Charity Finance Group.

Outside of periods of raising (or spending) funds for major projects we operate a cash reserves minimum policy of one month's salary expenditure which is approximately £25,000. The cash reserves upper limit is set at this lower figure plus 4 standard deviations which is approximately £115,000. Reserve levels outside of this band warrant debate and approval at a minuted Board meeting. Actual cash reserves during this period have at times been below this figure which have been a point of focus for the trustee board. The board has taken action, post the closing of these accounts, to reduce Revive's fixed cost base by reducing the total salary and honorarium annual expense by £17,000. This along with no further refurbishment / project expense will allow Revive to recover the reserves policy figure.

As previously reported, we acquired Let Loose in September 2023 and then ran a major refurbishment capital project that completed in the summer of 2024. Further work at a smaller scale completed in the summer of 2025 and at the time of writing, no further investments are planned.

The total reserves held at the end of the year amount to £969,504 (2024: £980,291). The restricted funds not available for general purposes at the end of the year amount to £0 (2023: £79,000).

The total free reserves held at the end of the year were considered to be -£87,347. (2024: £180,510).

A loan offer was made to Revive Church in March 2025 which was accepted by Revive Church for £160,000 to finalise the Let Loose costs and address the shortfall.

There were no capital commitments at the year end. Any final costs for The Let Loose Yorkshire refurbishment were to be funded from the loan obtained from Charity Bank in April 2025.

Capital commitments at the 31st March 2024 were loans to be advanced to Let Loose Yorkshire in relation to final payments for the Dome. These total £132,222 and are not reflected within the above free reserves calculation.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

FUTURE PLANS

The growth of both campuses and outreach activities will continue and be added to with the new outreach opportunities afforded by the Let Loose dome and Adventure park. The large auditorium space has been acoustically and thermally insulated which opens up many opportunities for children work, social outreach and so on, it also supports and Adventure park for children and young adults. This continues to be operated as an ongoing business via the Let Loose trading Company wholly owned by Revive Church. To limit future financial risk, open days to the general public will be limited and focus will be given to bookable events such as schools, clubs, fireworks and the like

The Church future plans continue to revolve around this centre, Goole and Kingswood House as a focus for our community engagement and young people support and outreach. This now fulfils the goals as described in previous year reports of providing a new HQ and regional centre for the aims of the Charity and all at significantly lower cost than a new-build facility that was central to the pre-pandemic plans.

In this financial year, Revive has invested significantly in creating the Let Loose park which not only provides a centre and HQ for the Hull Church, but also a commercial venture that operates as a contact point and outreach to our near communities. This investment carried through into 2025 and was completed by late Summer 2025 - no further investment is planned at this time. Due to the major installation works in Spring and early Summer of 2024, the park was not open to schools as much as would be seen in previous years and as such sales income was significantly reduced. Additional to that, the later summer period (school holidays), was particularly wet which suppressed general public sales. In further addition, the coffee shop was not operational during this financial year which also reduced our first-year sales potential. This has given rise to a loss in the first year of Let Loose operation which has been covered as a loan / further investment by Revive to Let Loose. The cash level of loss covered by Revive was £70k - this figure rightly excludes depreciation, refurbishment costs (repairs) and some of the irrecoverable VAT. In hindsight, the late opening of the park with the reduced income effect should have been anticipated and the financial impact modelled and planned to be part of the overall investment.

In summary and for future operation, planned events such as school and clubs along with site and room hire are profitable and low risk (no weather factor). General days of being open to the public with full staff compliments are financially uncertain. Consequently, future years will reduce our financial outlay risks by limiting general days being open to the public and we will focus of school / club hiring of the whole site along with general room hire and the like. This will allow us to build from a lower sales aspiration but a much-reduced staff cost position which will protect us from poor profitability - several management models are being considered by Trustees to ensure a reduced financial exposure in the short term and the medium-term profitability of Let Loose.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee, and is therefore governed by a Memorandum and Articles of Association

Recruitment and appointment of new trustees

The company may by ordinary resolution appoint a person who is willing to act as either to fill a vacancy or as an additional director/trustee, provided the appointment does not cause the number of directors/trustees to exceed any number fixed by or in accordance with the Articles as the maximum number of directors/trustees.

Induction and training of new trustees

In the event that a new director is appointed to the board it shall be the responsibility of the Chair of the Board Directors to ensure appropriate information and if necessary training is available to ensure the new appointee can discharge their duties in a competent manner.

Key management remuneration

We use two benchmark salary points from the AoG (associate minister and minister) and treat these as firm guides for our equivalent roles. The most important benchmark is the minister role which is recorded in Directors meeting minutes. Deviation from these benchmarks can be proposed for reasons such as experience level, sustained performance etc. but must be approved by the non-paid Directors. Other paid roles are then remunerated in relation to these two benchmark salaries.

General cost of living pay increases are guided by the Government official inflation figures. Over recent years, the senior minister has declined the offered pay rises.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Principal risks and uncertainties

Over the long term we are financially very stable. We have had a sustained period of growth (prior to the split) over the last 12 years during which we averaged low double digit annual income growth. We financially managed the church split well and maintained a healthy financial performance once the one-off expense items are removed which demonstrates long term financial health. We have a mature leadership and Governance structure and as such, the ongoing charitable activities are deemed as low risk.

The principle risk item in front of the charity is the operation of the wholly owned Let Loose trading company. This is the major focus of every Board meeting and we have engaged with Adventure Park / High Ropes course experts to help lead us in this new venture. The risk level associated with the previous plan of a new build on Kingswood would have been significantly higher than this much lower cost approach. During this financial year, we sought a small loan to complete the refurbishment works and this loan was approved in May 2025. As mentioned earlier in this report, the Trustees are reviewing management / operating models for the public facing business of Let Loose that will reduce financial risk and see to maximise profitability rather than overall sales.

The main secondary risk looking forward and mitigating actions are as follows.

1. Income growth is less than forecast. Rather than the historical growth, a four year period of no growth and has been modelled. Over this period the discretionary spend (further small projects) would be cut by 60% which would leave the charity with a small overall surplus.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07566472 (England and Wales)

Registered Charity number

1141885

Registered office

Kingswood House
Ground Floor
Ashcombe Road
Hull
HU7 3DD

Trustees

Rev. J. Cooper
A. B. Akomolafe
S. McKinlay
D. Hooko
S. Green

Independent Examiner

C. M. Tams FCA
12 Abbey Road
GRIMSBY
DN32 0HL

Bankers

Co-operative Bank plc
P O Box 250
Skelmerdale
WN8 6WT

Solicitors

Geldards LLP
Number One Pride Place
Pride Park
Derby
DE24 8QR

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

EVENTS SINCE THE END OF THE YEAR

The original restricted funds giving was done in the context of a new build in Kingswood and as outlined in previous year accounts, that project was closed and the acquisition of Let Loose was pursued to create a similar result of a new Church HQ with a large main auditorium. This was widely communicated and a small number of people asked for the money that they had gifted to the original endeavour be returned (minus the proportion that had been spent on the design, planning etc - 30%). All of these are complete apart from one large set of donations totalling just over £79k. This figure of just over £79k (70% of the original donations) was returned in June 2025. This completes the closure of the building fund as laid out by the Charity Commission guidelines.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Revive Church for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
S. McKinlay - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
REVIVE CHURCH (REGISTERED NUMBER: 07566472)**

Independent examiner's report to the trustees of Revive Church ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C. M. Tams FCA

12 Abbey Road
GRIMSBY
DN32 0HL

Date:

REVIVE CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

| | Notes | Unrestricted funds £ | Restricted funds £ | 31.3.25 Total funds £ | 31.3.24 Total funds as restated £ |
|------------------------------------|-------|-------------------------|-----------------------|-----------------------------|--|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 293,423 | 75 | 293,498 | 282,776 |
| Charitable activities | | | | | |
| Church | | 26,878 | - | 26,878 | 17,925 |
| Other trading activities | 2 | - | - | - | 3,970 |
| Investment income | 3 | 352 | - | 352 | 6,943 |
| Total | | <u>320,653</u> | <u>75</u> | <u>320,728</u> | <u>311,614</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | | - | 79,093 | 79,093 | - |
| Charitable activities | | | | | |
| Church | | 252,847 | 75 | 252,922 | 357,965 |
| Total | | <u>252,847</u> | <u>79,168</u> | <u>332,015</u> | <u>357,965</u> |
| NET INCOME/(EXPENDITURE) | | | | | |
| Transfers between funds | 14 | 67,806 (93) | (79,093) 93 | (11,287) - | (46,351) - |
| Net movement in funds | | <u>67,713</u> | <u>(79,000)</u> | <u>(11,287)</u> | <u>(46,351)</u> |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 901,791 | 79,000 | 980,791 | 1,027,142 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>969,504</u></u> | <u><u>-</u></u> | <u><u>969,504</u></u> | <u><u>980,791</u></u> |

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

REVIVE CHURCH (REGISTERED NUMBER: 07566472)

BALANCE SHEET
31 MARCH 2025

| | Notes | Unrestricted funds £ | Restricted funds £ | 31.3.25 Total funds £ | 31.3.24 Total funds as restated £ |
|--|-------|-------------------------|-----------------------|-----------------------------|--|
| FIXED ASSETS | | | | | |
| Tangible assets | 10 | 182,802 | - | 182,802 | 187,204 |
| Investments | 11 | 874,049 | - | 874,049 | 534,076 |
| | | <u>1,056,851</u> | <u>-</u> | <u>1,056,851</u> | <u>721,280</u> |
| CURRENT ASSETS | | | | | |
| Debtors | 12 | 11,704 | - | 11,704 | 26,950 |
| Cash at bank and in hand | | 217 | 15,503 | 15,720 | 251,479 |
| | | <u>11,921</u> | <u>15,503</u> | <u>27,424</u> | <u>278,429</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 13 | (99,268) | (15,503) | (114,771) | (18,918) |
| | | <u>(87,347)</u> | <u>-</u> | <u>(87,347)</u> | <u>259,511</u> |
| NET CURRENT ASSETS | | | | | |
| | | <u>(87,347)</u> | <u>-</u> | <u>(87,347)</u> | <u>259,511</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>969,504</u> | <u>-</u> | <u>969,504</u> | <u>980,791</u> |
| NET ASSETS | | <u>969,504</u> | <u>-</u> | <u>969,504</u> | <u>980,791</u> |
| FUNDS | 14 | | | | |
| Unrestricted funds | | | | 969,504 | 901,791 |
| Restricted funds | | | | - | 79,000 |
| TOTAL FUNDS | | | | <u>969,504</u> | <u>980,791</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
S. McKinlay - Trustee

REVIVE CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The charity has departed from the Charities SORP and FRS 102 in order to depreciate all freehold property at a rate of 2% on a straight line basis.

The treatment required by the Charities SORP and FRS 102 where an asset comprises of two or more major components is that each component should be depreciated separately over its useful life and that the value of land is not depreciated.

The trustees consider that depreciating all freehold property at a rate of 2% on a straight line basis reflects the value of the asset for the charity, and have concluded that the accounts present a true and fair view.

Preparation of consolidated financial statements

The group does not prepare consolidated accounts as it is exempt under the SORP and Charities Act 2011.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income is deferred only when the charity has to fulfil conditions before it becomes entitled to it.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------|
| Freehold property | - 2% Straight Line |
| Fixtures and fittings | - 20% Straight Line |

Capitalisation Policy - only Fixed Assets costing in excess of £500 are capitalised.

Freehold property includes £80,000 for land costs, the land is not depreciated.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

REVIVE CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

| | 31.3.25 | 31.3.24 as restated |
|--------------|-------------------|------------------------|
| | £ | £ |
| Other income | - | 3,970 |
| | <u> </u> | <u> </u> |

3. INVESTMENT INCOME

| | 31.3.25 | 31.3.24 as restated |
|--------------------------|-------------------|------------------------|
| | £ | £ |
| Deposit account interest | 352 | 6,943 |
| | <u> </u> | <u> </u> |

4. GRANTS PAYABLE

| | 31.3.25 | 31.3.24 as restated |
|--------|-------------------|------------------------|
| | £ | £ |
| Church | 24,223 | 33,383 |
| | <u> </u> | <u> </u> |

The total grants paid to institutions during the year was as follows:

| | 31.3.25 | 31.3.24 as restated |
|-------------------------------|---------------|------------------------|
| | £ | £ |
| Oasis of Hope | 2,400 | 2,400 |
| CiC (Churches in Communities) | 1,440 | 1,440 |
| Heart for Honduras | - | 700 |
| Karis House | 1,200 | 1,200 |
| Mission 24 | 1,800 | 1,800 |
| New Life Support | 6,350 | 12,174 |
| Other Institutions | 2,140 | 2,260 |
| | <u>15,330</u> | <u>21,974</u> |

The total grants paid to individuals during the year was as follows:

| | 31.3.25 | 31.3.24 as restated |
|-------------------|--------------|------------------------|
| | £ | £ |
| D Taylor | 1,800 | 2,800 |
| D&M Cooper | 6,000 | 6,000 |
| R M Young | 600 | 600 |
| Other Individuals | - | 2,009 |
| | <u>8,400</u> | <u>11,409</u> |

REVIVE CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 31.3.25 | 31.3.24 as restated |
|-----------------------------|-------------------|------------------------|
| | £ | £ |
| Independent examination fee | 3,240 | 4,080 |
| Other accountancy services | 540 | 960 |
| Depreciation - owned assets | 4,402 | 5,331 |
| | <u> </u> | <u> </u> |

6. TRUSTEES' REMUNERATION AND BENEFITS

| | 31.3.25 | 31.3.24 as restated |
|---------------------------|-------------------|------------------------|
| | £ | £ |
| Trustees' salaries | 70,395 | 77,189 |
| Trustees' social security | 7,204 | 4,638 |
| Trustees' pensions paid | 1,738 | 1,869 |
| | <u> </u> | <u> </u> |
| | <u>79,337</u> | <u>83,696</u> |

The charity's memorandum and articles of association allowing remuneration to be paid to trustees are approved by the charity commission. The following remuneration was paid to the following trustees during the year:

| | Trustee | Trustee Social | Trustee Pension Contributio n | Total |
|-----------------|-------------------|-------------------|--|-------------------|
| | Salary £ | Security £ | £ | 31.3.2025 £ |
| J. Cooper | 48,968 | 5,502 | 1,282 | 55,752 |
| S. Green | 21,427 | 1,702 | 456 | 23,585 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Total 31.3.2025 | 70,395 | 7,204 | 1,738 | 79,337 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Total 31.3.2024 | 77,189 | 4,638 | 1,869 | 83,696 |

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

7. STAFF COSTS

| | 31.3.25 | 31.3.24 |
|-----------------------|-------------------|-------------------|
| | £ | £ |
| Wages and salaries | 120,210 | 141,332 |
| Social security costs | 9,129 | 8,366 |
| Redundancy costs | - | 41,092 |
| Other pension costs | 2,689 | 1,325 |
| | <u> </u> | <u> </u> |
| | <u>132,028</u> | <u>192,115</u> |

The average monthly number of employees during the year was as follows:

| | 31.3.25 | 31.3.24 as restated |
|--------|-------------------|------------------------|
| Church | 6 | 6 |
| | <u> </u> | <u> </u> |

No employees received emoluments in excess of £60,000.

Total paid to key management during the year amounted to £111,980 (2024 - £89,819)

REVIVE CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds | Restricted funds | Total funds as restated |
|------------------------------------|-----------------------|---------------------|-------------------------------|
| | £ | £ | £ |
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 288,656 | (5,880) | 282,776 |
| Charitable activities | | | |
| Church | 17,925 | - | 17,925 |
| Other trading activities | 3,970 | - | 3,970 |
| Investment income | 984 | 5,959 | 6,943 |
| Total | <u>311,535</u> | <u>79</u> | <u>311,614</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Church | 357,553 | 412 | 357,965 |
| NET INCOME/(EXPENDITURE) | | | |
| Transfers between funds | (46,018) | (333) | (46,351) |
| | 404,400 | (404,400) | - |
| Net movement in funds | 358,382 | (404,733) | (46,351) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 543,409 | 483,733 | 1,027,142 |
| TOTAL FUNDS CARRIED FORWARD | <u>901,791</u> | <u>79,000</u> | <u>980,791</u> |

9. PRIOR YEAR ADJUSTMENT

Although repayable on demand, as there is no intention to realise the assets of and recall the loan to Trading subsidiary Let Loose Yorkshire Limited the loan balance outstanding has been reclassified in 2024 as a fixed asset investment.

This results in comparative figures being restated. Other debtors within current assets reducing by £534,075 and fixed asset investments loans to undertakings increasing by £534,075.

There is no net effect on income and expenditure or reserves.

10. TANGIBLE FIXED ASSETS

| | Freehold property £ | Fixtures and fittings £ | Totals £ |
|-----------------------------------|---------------------------|----------------------------------|----------------|
| COST | | | |
| At 1 April 2024 and 31 March 2025 | 205,458 | 23,124 | 228,582 |
| DEPRECIATION | | | |
| At 1 April 2024 | 22,956 | 18,422 | 41,378 |
| Charge for year | 2,502 | 1,900 | 4,402 |
| At 31 March 2025 | 25,458 | 20,322 | 45,780 |
| NET BOOK VALUE | | | |
| At 31 March 2025 | <u>180,000</u> | <u>2,802</u> | <u>182,802</u> |
| At 31 March 2024 | <u>182,502</u> | <u>4,702</u> | <u>187,204</u> |

REVIVE CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

11. FIXED ASSET INVESTMENTS

| | 31.3.25 | 31.3.24 as restated |
|-----------------------------------|----------------|---|
| | £ | £ |
| Shares | 1 | 1 |
| Loans | 874,048 | 534,075 |
| | <u>874,049</u> | <u>534,076</u> |
| | | Shares in group undertakings £ |
| COST LESS IMPAIRMENT | | |
| At 1 April 2024 and 31 March 2025 | | <u>1</u> |
| NET BOOK VALUE | | |
| At 31 March 2025 | | <u>1</u> |
| At 31 March 2024 | | <u>1</u> |
| | | Loans to group undertakings £ |
| At 1 April 2024 | | 534,075 |
| New in year | | <u>339,973</u> |
| At 31 March 2025 | | <u>874,048</u> |

There were no investment assets outside the UK.

The Share in group undertaking investment is in Let Loose Yorkshire Limited, a trading subsidiary of Revive Church whose share capital is owned by Revive Church.

Loans to group undertakings are amounts owed to Revive Church by Let Loose and were loaned for initial acquisition and creation of the Let Loose park which not only provides a centre and HQ for the Hull Church, but also a commercial venture that operates as a contact point and outreach to their near communities

Although the intercompany loan is repayable on demand, as it is ultimately within Revive Church's control as to what happens to the assets of Let Loose Yorkshire Limited, there is no intention to sell the assets and repay the Church in the near future and therefore the loan is classified as a fixed asset investment.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.25 | 31.3.24 as restated |
|---------------|---------------|------------------------|
| | £ | £ |
| Trade debtors | 2,195 | 1,000 |
| Other debtors | 9,509 | 25,950 |
| | <u>11,704</u> | <u>26,950</u> |

REVIVE CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.25 | 31.3.24 as restated |
|---------------------------------|----------------|------------------------|
| | £ | £ |
| Trade creditors | 8,190 | 10,490 |
| Social security and other taxes | 2,738 | 2,860 |
| Other creditors | 103,843 | 5,568 |
| | <u>114,771</u> | <u>18,918</u> |

14. MOVEMENT IN FUNDS

| | At 1.4.24 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.25 £ |
|-------------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 901,791 | 67,806 | (93) | 969,504 |
| Restricted funds | | | | |
| Building project improvements | 79,000 | (79,093) | 93 | - |
| | <u>980,791</u> | <u>(11,287)</u> | <u>-</u> | <u>969,504</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|-------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 320,653 | (252,847) | 67,806 |
| Restricted funds | | | |
| Building project improvements | - | (79,093) | (79,093) |
| Other | 75 | (75) | - |
| | <u>75</u> | <u>(79,168)</u> | <u>(79,093)</u> |
| TOTAL FUNDS | <u>320,728</u> | <u>(332,015)</u> | <u>(11,287)</u> |

Comparatives for movement in funds

| | At 1.4.23 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.24 £ |
|-------------------------------|------------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 543,409 | (46,018) | 404,400 | 901,791 |
| Restricted funds | | | | |
| Building project improvements | 483,733 | (333) | (404,400) | 79,000 |
| | <u>1,027,142</u> | <u>(46,351)</u> | <u>-</u> | <u>980,791</u> |

REVIVE CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|-------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 311,535 | (357,553) | (46,018) |
| Restricted funds | | | |
| Building project improvements | (221) | (112) | (333) |
| Other | 300 | (300) | - |
| | <u>79</u> | <u>(412)</u> | <u>(333)</u> |
| TOTAL FUNDS | <u><u>311,614</u></u> | <u><u>(357,965)</u></u> | <u><u>(46,351)</u></u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.23 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.25 £ |
|-------------------------------|-------------------------|----------------------------------|------------------------------------|-----------------------|
| Unrestricted funds | | | | |
| General fund | 543,409 | 21,788 | 404,307 | 969,504 |
| Restricted funds | | | | |
| Building project improvements | 483,733 | (79,426) | (404,307) | - |
| TOTAL FUNDS | <u><u>1,027,142</u></u> | <u><u>(57,638)</u></u> | <u><u>-</u></u> | <u><u>969,504</u></u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|-------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 632,188 | (610,400) | 21,788 |
| Restricted funds | | | |
| Building project improvements | (221) | (79,205) | (79,426) |
| Other | 375 | (375) | - |
| | <u>154</u> | <u>(79,580)</u> | <u>(79,426)</u> |
| TOTAL FUNDS | <u><u>632,342</u></u> | <u><u>(689,980)</u></u> | <u><u>(57,638)</u></u> |

The building fund was established for a new HQ on Kingswood, Hull and has now been used to fund the acquisition of Hang Loose Ltd through Let Loose Yorkshire Limited. Amounts requested by donors to be returned have now all been provided for and the fund has been closed.

Other restricted funds include small donations for specific projects or missions trips.

Transfers between funds

Transfers into the general fund in 2024 of £404,00 are in relation to expenditure loaned to the trading subsidiary Let Loose Yorkshire Limited to acquire the trade property and equipment of Hang Loose Ltd that has been funded by the building fund and therefore restrictions have been met.

REVIVE CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2025**

15. EMPLOYEE BENEFIT OBLIGATIONS

The charity makes contributions for all of its employees into a defined contribution schemes. The amount charged to the Statement Of Financial Activities during the year was £2,689 (2024 - £3,194) and the amount payable at the balance sheet date was £523 (2024 - £545).

16. CAPITAL COMMITMENTS

There were no capital commitments at the year end. Any final costs for The Let Loose Yorkshire Limited refurbishment were to be funded from the loan obtained from Charity Bank in April 2025.

Capital commitments at the 31st March 2024 were loans to be advanced to Let Loose Yorkshire Limited in relation to final payments for the Dome. These total £132,222.

17. RELATED PARTY DISCLOSURES

Let Loose Yorkshire Limited (incorporated in England and Wales 18 September 2023) is a wholly owned subsidiary of Revive Church. The total amount due from Let Loose Yorkshire Limited at the balance sheet date was £874,048 (2024: £534,075).

During the year rent totalling £26,000 (2024: £Nil) was payable to Let Loose Yorkshire Ltd.

Donations made by Trustees to the charity during the year amounted to £27,115 (2024 - £24,351).

Payments totalling £3,662 (2024 - £2,691) were paid to Victoria Cooper, spouse of Jarrod Cooper, for website costs.

An honorarium was paid to D&M Cooper the parents of Jarrod Cooper of £6,000 (2024 - £6,000).

A loan was made from Trustee S. McKinlay to the Church of £20,000 which remained outstanding at 31st March 2025. This has since been repaid in full.

18. POST BALANCE SHEET EVENTS

The original restricted funds giving was done in the context of a new build in Kingswood and as outlined in previous year accounts, that project was closed and the acquisition of Let Loose was pursued to create a similar result of a new Church HQ with a large main auditorium. This was widely communicated and a small number of people asked for the money that they had gifted to the original endeavour be returned (minus the proportion that had been spent on the design, planning etc - 30%). All of these are complete apart from one large set of donations totalling just over £79k. This figure of just over £79k (70% of the original donations) was returned in June 2025 and provided for within creditors at the balance sheet date. This completes the closure of the building fund as laid out by the Charity Commission guidelines.

19. GOING CONCERN

Although free reserves stood at a negative figure of £87,347 at the year end a loan offer was made to Revive Church of £160,000 on the 25th March 2025 and accepted by the charity in April 2025.

This funded the final building loan donation repayment of £79,093 and the final costs of Let Loose Yorkshire Limited. No further investment is planned at this time.

The Trustees consider the Charity to continue to be a going concern for a period of at least twelve months from the date the accounts are approved.

REVIVE CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

20. LET LOOSE YORKSHIRE LIMITED

Wholly owned trading subsidiary Let Loose Yorkshire Limited results are as follows

| | 2025 | 2024 |
|----------------|-----------|----------|
| | £ | £ |
| Profit/(Loss) | (186,928) | (51,543) |
| Total Reserves | (238,470) | (51,542) |

The group does not prepare consolidated accounts as it is exempt under the SORP and Charities Act 2011

REVIVE CHURCH

England & Wales - Charity number 1141885

Accounts

REGISTERED COMPANY NUMBER: 07566472 (England and Wales)
REGISTERED CHARITY NUMBER: 1141885

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
REVIVE CHURCH

REVIVE CHURCH

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FOR THE YEAR ENDED 31 MARCH 2024

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| Statement of Financial Activities | 6 |
| Balance Sheet | 7 |
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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of Revive Church are for the benefit of the public. They are as follows:

A) To advance the Christian faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the directors/trustees from time to time may think fit.

B) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the directors/trustees from time to time think fit ; and

C) To advance education in such ways and in such parts of the United Kingdom or the world as the Directors from time to time may think fit.

Volunteers

We have a reduced volunteer capacity post pandemic and the split of the Hull campus. Church membership is approximately 200 with around 50 normally active volunteers across 2 main campuses:

- Campus teams
- Revive Team and small group leaders
- Pastors
- Stewards and event team
- Office Volunteers
- Tech and production Team
- Revival Kids and Revival Nation children's teams
- Worship Team

At an average level, these individuals will typically contribute about 2-4 hours per week.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the spring / summer period of 2023, Revive Church Hull went through a split of the congregation which was a difficult period for all concerned. At the time of writing, this is now seen through a more positive lens in which two new local Churches are now in operation and the Revive Hull congregation stabilised and has returned to growth. Some one-off expense items are highlighted in the accounts and these reflect the financially supported departures of some staff along with 'gifting' of equipment and the like. Revive Goole was unaffected by this and has continued to have significant local impact and especially with regard to young people. For both locations gospel concerts, conferences, youth meetings and clubs, children's and family outreach, prayer events, social activities and the growth of the Kingswood community centre programmes all continue

The youth work to reach struggling teens in Goole has continued to grow, becoming widely recognised, and we continue to work in collaboration with partner organisations there to impact the community.

In September 2023 Revive successfully completed the acquisition of Let Loose Yorkshire Ltd which is a 4 acre Adventure Park and high ropes course along with several buildings including a 7,000ft geo-dome. This has given the Charity a wonderful public and young people outreach facility along with the buildings, offices, café etc to enable this to be Revive Hull's new permanent home. Let Loose Yorkshire Ltd is now a Revive wholly owned trading company.

We have referred to the guidance contained in the charities commission general guidance on public benefit and complied with section 17(5) of the 2011 charities act.

The trustees consider that the activities undertaken by Revive Church provide a public benefit to those who are members of the church and those in the wider community.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

Financial position

We have maintained a monthly review of our finances throughout the pandemic with a monthly data set being issued to Jarrod Cooper and one other Trustee (currently Stewart McKinlay). The combined charitable giving from individuals in our largest congregation in Hull has remained strong throughout the period of the Hull Church split and is the core of the financial stability. We have been sensitive to the reduction in income (reduced events etc) alongside a now smaller congregation and have reduced our cost base. The one-off expenses associated with the split were a significant figure and if these are removed, then the ongoing financial strength continues to show through. The financial performance of Revive post this reporting period continues to show resilience and some growth as demonstrated in the monthly management accounts.

Reserves policy

We currently follow the principles as laid out by SORP and specifically the guidance from the Charity Finance Group.

Outside of periods of raising (or spending) funds for major projects we operate a cash reserves minimum policy of one month's salary expenditure which is approximately £25,000. The cash reserves upper limit is set at this lower figure plus 4 standard deviations which is approximately £115,000. Reserve levels outside of this band warrant debate and approval at a minuted Board meeting.

As previously reported, we acquired Let Loose in September 2023 and the ran a refurbishment capital project for the rest of the financial year and this expense is reflected in the accounts. The first and major phase of this investment was completed in the summer of 2024.

The total reserves held at the end of the year amount to £980,291 (2023: £1,027,142). The restricted funds not available for general purposes at the end of the year amount to £79,000 (2023: £483,733).

The total free reserves held at the end of the year were considered to be £180,510 (2023: £352,074).

There were also commitments for material expenditure at the end of the year in relation to Letloose of £132,222 which has not been reflected in the above.

FUTURE PLANS

The growth of the Goole campus and outreach activities will continue along with the new outreach opportunities afforded by the Let Loose dome and Adventure park. The large auditorium space has been acoustically and thermally insulated which opens up many opportunities for children work, social outreach and so on, it also supports and Adventure park for children and young adults. This will be operated as an ongoing business via a new trading Company wholly owned by Revive Church.

The Church future plans will now revolve around this centre as a focus for our community engagement and young people support and outreach. This now fulfils the goals as described in previous year reports of providing a new HQ and regional centre for the aims of the Charity and all at significantly lower cost than a new-build facility that was central to the pre-pandemic plans.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee, and is therefore governed by a Memorandum and Articles of Association

Recruitment and appointment of new trustees

The company may by ordinary resolution appoint a person who is willing to act as either to fill a vacancy or as an additional director/trustee, provided the appointment does not cause the number of directors/trustees to exceed any number fixed by or in accordance with the Articles as the maximum number of directors/trustees.

Induction and training of new trustees

In the event that a new director is appointed to the board it shall be the responsibility of the Chair of the Board Directors to ensure appropriate information and if necessary training is available to ensure the new appointee can discharge their duties in a competent manner.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Key management remuneration

We use two benchmark salary points from the AoG (associate minister and minister) and treat these as firm guides for our equivalent roles. The most important benchmark is the minister role which is recorded in Directors meeting minutes. Deviation from these benchmarks can be proposed for reasons such as experience level, sustained performance etc. but must be approved by the non-paid Directors. Other paid roles are then remunerated in relation to these two benchmark salaries.

General cost of living pay increases are guided by the Government official inflation figures.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Principal risks and uncertainties

At a statistical level we are long term financially very stable. We have had a sustained period of growth (prior to the split) over the last 12 years during which we averaged low double digit annual income growth. We financially managed the church split well and maintained a healthy financial performance once the one-off expense items are removed which demonstrates long term financial health. We have a mature leadership and Governance structure and as such, the ongoing charitable activities are deemed as low risk.

The principle risk item in front of the charity is acquisition and operation of the wholly owned Let Loose trading company. This is the major focus of every Board meeting and we have engaged with Adventure Park / High Ropes course experts to help lead us in this new season. The risk level associated with the previous plan of a new build on Kingswood would have been significantly higher than this much lower cost approach. Once all the improvements have been made to site, it is anticipated that we will be seeking a small loan / mortgage towards the end of the following financial year.

The main secondary risk looking forward and mitigating actions are as follows. For context, the Church split is well behind us and membership along with financial income has returned to growth (during 2023/24).

1. Income growth is less than forecast. Rather than the historical growth, a four year period of no growth and has been modelled. Over this period the discretionary spend (further small projects) would be cut by 60% which would leave the charity with a small overall surplus.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07566472 (England and Wales)

Registered Charity number

1141885

Registered office

Kingswood House
Ground Floor
Ashcombe Road
Hull
HU7 3DD

Trustees

Rev. J. Cooper
A. B. Akomolafe (appointed 26.9.23)
S. McKinlay (appointed 25.6.23)
A. Murray (resigned 30.4.23)
C. Fleetcroft (resigned 30.4.23)
Mrs. M. Carr (resigned 25.6.23)
R. Pritchard (resigned 26.9.23)
J. Seager (resigned 25.6.23)
D. Hooko
S. Green

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

C. M. Tams FCA
12 Abbey Road
GRIMSBY
DN32 0HL

Bankers

Co-operative Bank plc
P O Box 250
Skelmerdale
WN8 6WT

Solicitors

Geldards LLP
Number One Pride Place
Pride Park
Derby
DE24 8QR

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Revive Church for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 3 February 2025 and signed on its behalf by:



S. McKinlay - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
REVIVE CHURCH (REGISTERED NUMBER: 07566472)**

Independent examiner's report to the trustees of Revive Church ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C. M. Tams FCA

12 Abbey Road
GRIMSBY
DN32 0HL

3 February 2025

REVIVE CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

| | Notes | Unrestricted funds £ | Restricted funds £ | 31.3.24 Total funds £ | 31.3.23 Total funds £ |
|------------------------------------|-------|----------------------------|---------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 288,656 | (5,880) | 282,776 | 446,163 |
| Charitable activities | | | | | |
| Church | | 17,925 | - | 17,925 | 7,399 |
| Other trading activities | 2 | 3,970 | - | 3,970 | 2,433 |
| Investment income | 3 | 984 | 5,959 | 6,943 | 2,233 |
| Total | | <u>311,535</u> | <u>79</u> | <u>311,614</u> | <u>458,228</u> |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| Church | | <u>357,553</u> | <u>412</u> | <u>357,965</u> | <u>436,028</u> |
| NET INCOME/(EXPENDITURE) | | | | | |
| Transfers between funds | 14 | (46,018) <u>404,400</u> | (333) <u>(404,400)</u> | (46,351) <u>-</u> | 22,200 <u>-</u> |
| Net movement in funds | | <u>358,382</u> | <u>(404,733)</u> | <u>(46,351)</u> | <u>22,200</u> |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | <u>543,409</u> | <u>483,733</u> | <u>1,027,142</u> | <u>1,004,942</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>901,791</u></u> | <u><u>79,000</u></u> | <u><u>980,791</u></u> | <u><u>1,027,142</u></u> |

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

BALANCE SHEET
31 MARCH 2024

| | Notes | Unrestricted funds £ | Restricted funds £ | 31.3.24 Total funds £ | 31.3.23 Total funds £ |
|--|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 9 | 187,204 | - | 187,204 | 191,335 |
| Investments | 10 | 1 | - | 1 | - |
| | | <u>187,205</u> | <u>-</u> | <u>187,205</u> | <u>191,335</u> |
| CURRENT ASSETS | | | | | |
| Debtors | 11 | 561,025 | - | 561,025 | 21,250 |
| Cash at bank and in hand | | 172,479 | 79,000 | 251,479 | 826,705 |
| | | <u>733,504</u> | <u>79,000</u> | <u>812,504</u> | <u>847,955</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 12 | (18,918) | - | (18,918) | (12,148) |
| | | <u>714,586</u> | <u>79,000</u> | <u>793,586</u> | <u>835,807</u> |
| NET CURRENT ASSETS | | | | | |
| | | <u>901,791</u> | <u>79,000</u> | <u>980,791</u> | <u>1,027,142</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | | |
| | | <u>901,791</u> | <u>79,000</u> | <u>980,791</u> | <u>1,027,142</u> |
| NET ASSETS | | | | | |
| | | <u>901,791</u> | <u>79,000</u> | <u>980,791</u> | <u>1,027,142</u> |
| FUNDS | 14 | | | | |
| Unrestricted funds | | | | 901,791 | 543,409 |
| Restricted funds | | | | 79,000 | 483,733 |
| TOTAL FUNDS | | | | <u>980,791</u> | <u>1,027,142</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 February 2025 and were signed on its behalf by:

S. McKinlay - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The charity has departed from the Charities SORP and FRS 102 in order to depreciate all freehold property at a rate of 2% on a straight line basis.

The treatment required by the Charities SORP and FRS 102 where an asset comprises of two or more major components is that each component should be depreciated separately over its useful life and that the value of land is not depreciated.

The trustees consider that depreciating all freehold property at a rate of 2% on a straight line basis reflects the value of the asset for the charity, and have concluded that the accounts present a true and fair view.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income is deferred only when the charity has to fulfil conditions before it becomes entitled to it.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------|
| Freehold property | - 2% Straight Line |
| Fixtures and fittings | - 20% Straight Line |

Capitalisation Policy - only Fixed Assets costing in excess of £500 are capitalised.

Freehold property includes £80,000 for land costs, the land is not depreciated.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

REVIVE CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

| | 31.3.24 | 31.3.23 |
|--------------|-------------------|-------------------|
| | £ | £ |
| Other income | 3,970 | 2,433 |
| | <u> </u> | <u> </u> |

3. INVESTMENT INCOME

| | 31.3.24 | 31.3.23 |
|--------------------------|-------------------|-------------------|
| | £ | £ |
| Deposit account interest | 6,943 | 2,233 |
| | <u> </u> | <u> </u> |

4. GRANTS PAYABLE

| | 31.3.24 | 31.3.23 |
|--------|-------------------|-------------------|
| | £ | £ |
| Church | 33,383 | 35,776 |
| | <u> </u> | <u> </u> |

The total grants paid to institutions during the year was as follows:

| | 31.3.24 | 31.3.23 |
|-------------------------------|-------------------|-------------------|
| | £ | £ |
| Oasis of Hope | 2,400 | 2,400 |
| CiC (Churches in Communities) | 1,440 | 1,940 |
| Heart for Honduras | 700 | 840 |
| Karis House | 1,200 | 1,200 |
| Mission 24 | 1,800 | 3,300 |
| Eternal Benefit | - | 1,000 |
| Heart Cry for Change | - | 300 |
| Kings Church Beverley | - | 1,000 |
| MAD-Aid | - | 6,000 |
| New Life Support | 12,174 | - |
| Other Institutions | 2,260 | 2,636 |
| | <u> </u> | <u> </u> |
| | 21,974 | 20,616 |
| | <u> </u> | <u> </u> |

The total grants paid to individuals during the year was as follows:

| | 31.3.24 | 31.3.23 |
|-------------------|-------------------|-------------------|
| | £ | £ |
| D Taylor | 2,800 | 1,800 |
| D&M Cooper | 6,000 | 6,000 |
| R M Young | 600 | 600 |
| A Charis | - | 750 |
| Other Individuals | 2,009 | 6,010 |
| | <u> </u> | <u> </u> |
| | 11,409 | 15,160 |
| | <u> </u> | <u> </u> |

REVIVE CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 31.3.24 | 31.3.23 |
|-------------------------------------|-------------------|-------------------|
| | £ | £ |
| Independent examination fee | 4,080 | 4,080 |
| Other accountancy services | 960 | 720 |
| Depreciation - owned assets | 5,331 | 6,324 |
| Deficit on disposal of fixed assets | - | 974 |
| | <u> </u> | <u> </u> |

6. TRUSTEES' REMUNERATION AND BENEFITS

| | 31.3.24 | 31.3.23 |
|----------------------------|-------------------|-------------------|
| | £ | £ |
| Trustees' salaries | 77,189 | 104,704 |
| Trustees' redundancy costs | - | 21,260 |
| Trustees' social security | 4,638 | 9,344 |
| Trustees' pensions paid | 1,869 | 2,662 |
| | <u> </u> | <u> </u> |
| | <u>83,696</u> | <u>137,970</u> |

The charity's memorandum and articles of association allowing remuneration to be paid to trustees are approved by the charity commission. The following remuneration was paid to the following trustees during the year:

| | Trustee Salary £ | Trustee Social Security £ | Trustee Pension Contribution £ | Total 31.3.2024 £ |
|-----------------|------------------------|------------------------------------|---|-------------------------|
| J. Cooper | 50,468 | 3,573 | 1,285 | 55,326 |
| A. Murray | 2,647 | - | 64 | 2,711 |
| C. Fleetcroft | 2,647 | - | 64 | 2,711 |
| S. Green | 21,427 | 1,065 | 456 | 22,948 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Total 31.3.2024 | 77,189 | 4,638 | 1,869 | 83,696 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Total 31.3.2023 | 125,964 | 9,344 | 2,662 | 137,970 |

During the trusteeship of R. Pritchard a salary of £9,408 was paid to his spouse L. Pritchard.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

7. STAFF COSTS

| | 31.3.24 | 31.3.23 |
|-----------------------|-------------------|-------------------|
| | £ | £ |
| Wages and salaries | 141,332 | 226,955 |
| Social security costs | 8,366 | 16,565 |
| Redundancy costs | 41,092 | 18,019 |
| Other pension costs | 1,325 | 2,208 |
| | <u> </u> | <u> </u> |
| | <u>192,115</u> | <u>263,747</u> |

REVIVE CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

7. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

| | | |
|--------|--------------|--------------|
| Church | 31.3.24 6 | 31.3.23 7 |
|--------|--------------|--------------|

No employees received emoluments in excess of £60,000.

Total paid to key management during the year amounted to £89,819 (2023 - £159,315)

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 428,712 | 17,451 | 446,163 |
| Charitable activities | | | |
| Church | 7,399 | - | 7,399 |
| Other trading activities | 2,433 | - | 2,433 |
| Investment income | 250 | 1,983 | 2,233 |
| Total | <u>438,794</u> | <u>19,434</u> | <u>458,228</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Church | <u>422,719</u> | <u>13,309</u> | <u>436,028</u> |
| NET INCOME | 16,075 | 6,125 | 22,200 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 527,334 | 477,608 | 1,004,942 |
| TOTAL FUNDS CARRIED FORWARD | <u>543,409</u> | <u>483,733</u> | <u>1,027,142</u> |

REVIVE CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

9. TANGIBLE FIXED ASSETS

| | Freehold property £ | Fixtures and fittings £ | Totals £ |
|-----------------------|---------------------------|----------------------------------|----------------|
| COST | | | |
| At 1 April 2023 | 205,458 | 21,924 | 227,382 |
| Additions | - | 1,200 | 1,200 |
| At 31 March 2024 | <u>205,458</u> | <u>23,124</u> | <u>228,582</u> |
| DEPRECIATION | | | |
| At 1 April 2023 | 20,456 | 15,591 | 36,047 |
| Charge for year | 2,500 | 2,831 | 5,331 |
| At 31 March 2024 | <u>22,956</u> | <u>18,422</u> | <u>41,378</u> |
| NET BOOK VALUE | | | |
| At 31 March 2024 | <u>182,502</u> | <u>4,702</u> | <u>187,204</u> |
| At 31 March 2023 | <u>185,002</u> | <u>6,333</u> | <u>191,335</u> |

10. FIXED ASSET INVESTMENTS

| | Shares in group undertakings £ |
|-----------------------|---|
| MARKET VALUE | |
| Additions | 1 |
| NET BOOK VALUE | |
| At 31 March 2024 | <u>1</u> |
| At 31 March 2023 | <u>-</u> |

There were no investment assets outside the UK.

The fixed asset investment is in Let Loose Yorkshire Limited, a trading subsidiary whose share is held by Revive Church.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|---------------|----------------|---------------|
| | 31.3.24 | 31.3.23 |
| | £ | £ |
| Trade debtors | 1,000 | - |
| Other debtors | 560,025 | 21,250 |
| | <u>561,025</u> | <u>21,250</u> |

REVIVE CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|---------------------------------|---------------|---------------|
| | 31.3.24 | 31.3.23 |
| | £ | £ |
| Trade creditors | 10,490 | 3,050 |
| Social security and other taxes | 2,860 | 4,407 |
| Other creditors | 5,568 | 4,691 |
| | <u>18,918</u> | <u>12,148</u> |

13. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | | |
|-----------------|----------|--------------|
| | 31.3.24 | 31.3.23 |
| | £ | £ |
| Within one year | - | 4,230 |
| | <u>-</u> | <u>4,230</u> |

14. MOVEMENT IN FUNDS

| | At 1.4.23 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.24 £ |
|-------------------------------|------------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 543,409 | (46,018) | 404,400 | 901,791 |
| Restricted funds | | | | |
| Building project improvements | 483,733 | (333) | (404,400) | 79,000 |
| TOTAL FUNDS | <u>1,027,142</u> | <u>(46,351)</u> | <u>-</u> | <u>980,791</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|-------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 311,535 | (357,553) | (46,018) |
| Restricted funds | | | |
| Building project improvements | (221) | (112) | (333) |
| Other | 300 | (300) | - |
| | <u>79</u> | <u>(412)</u> | <u>(333)</u> |
| TOTAL FUNDS | <u>311,614</u> | <u>(357,965)</u> | <u>(46,351)</u> |

REVIVE CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.4.22 £ | Net movement in funds £ | At 31.3.23 £ |
|-------------------------------|------------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 527,334 | 16,075 | 543,409 |
| Restricted funds | | | |
| Building project improvements | 477,608 | 6,125 | 483,733 |
| TOTAL FUNDS | <u>1,004,942</u> | <u>22,200</u> | <u>1,027,142</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|-------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 438,794 | (422,719) | 16,075 |
| Restricted funds | | | |
| Building project improvements | 15,516 | (9,391) | 6,125 |
| Other | 3,918 | (3,918) | - |
| | <u>19,434</u> | <u>(13,309)</u> | <u>6,125</u> |
| TOTAL FUNDS | <u>458,228</u> | <u>(436,028)</u> | <u>22,200</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.22 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.24 £ |
|-------------------------------|------------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 527,334 | (29,943) | 404,400 | 901,791 |
| Restricted funds | | | | |
| Building project improvements | 477,608 | 5,792 | (404,400) | 79,000 |
| TOTAL FUNDS | <u>1,004,942</u> | <u>(24,151)</u> | <u>-</u> | <u>980,791</u> |

REVIVE CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|-------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 750,329 | (780,272) | (29,943) |
| Restricted funds | | | |
| Building project improvements | 15,295 | (9,503) | 5,792 |
| Other | 4,218 | (4,218) | - |
| | <u>19,513</u> | <u>(13,721)</u> | <u>5,792</u> |
| TOTAL FUNDS | <u>769,842</u> | <u>(793,993)</u> | <u>(24,151)</u> |

The building fund was established for improvements to the premises at Bridlington Avenue, Hull and has now been used to fund the acquisition of Hang Loose Ltd through Let Loose Yorkshire Limited. Amounts have been retained in this fund to the value that has been requested by donors to be returned.

Other restricted funds include small donations for specific projects or missions trips.

Transfers between funds

Transfers into the general fund of £404,400 (2023: £Nil) are in relation to expenditure loaned to the trading subsidiary Let Loose Yorkshire Limited to acquire the trade property and equipment of Hang Loose Ltd that has been funded by the building fund and therefore restrictions have been met.

15. EMPLOYEE BENEFIT OBLIGATIONS

The charity makes contributions for all of its employees into a defined contribution schemes. The amount charged to the Statement Of Financial Activities during the year was £3,194 (2023 - £4,870) and the amount payable at the balance sheet date was £545 (2023 - £825).

16. CAPITAL COMMITMENTS

Capital commitments at the year end were loans to be advanced to Let Loose Yorkshire in relation to final payments for the Dome. These total £132,222.

17. RELATED PARTY DISCLOSURES

Let Loose Yorkshire Limited (incorporated in England and Wales 18 September 2023) is a wholly owned subsidiary of Revive Church. The total amount due from Let Loose Yorkshire Limited at the balance sheet date was £525,529.

Donations made by Trustees to the charity during the year amounted to £24,351 (2023 - £50,296).

Payments totalling £4,658 (2023 - £8,582) were paid to Peanut designs business of Laura Murray, spouse of trustee Andrew Murray, for design and social media services during the year.

Payments totalling £2,691(2023 - £80) were paid to Victoria Cooper, spouse of Jarrod Cooper, for website costs.

An honorarium was paid to D&M Cooper the parents of Jarrod Cooper of £6,000 (2023 - £6,000)

REVIVE CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

18. POST BALANCE SHEET EVENTS

The original restricted funds giving was done in the context of a new build in Kingswood and as already outlined, that project was closed and the acquisition of Let Loose was pursued to create a similar result of a new Church HQ with a large main auditorium. This was widely communicated and a small number of people asked for the money that they had gifted to the original endeavour be returned (minus the proportion that had been spent on the design, planning etc). All of these are complete apart from one large set of donations totalling £79k and this is the matter of current focus by the charity to resolve this.

REVIVE CHURCH

England & Wales - Charity number 1141885

Accounts

REGISTERED COMPANY NUMBER: 07566472 (England and Wales)
REGISTERED CHARITY NUMBER: 1141885

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
REVIVE CHURCH

REVIVE CHURCH

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

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| Statement of Financial Activities | 7 |
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of Revive Church are for the benefit of the public. They are as follows:

- A) To advance the Christian faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the directors/trustees from time to time may think fit.
- B) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the directors/trustees from time to time think fit ; and
- C) To advance education in such ways and in such parts of the United Kingdom or the world as the Directors from time to time may think fit.

Volunteers

We have a reduced volunteer capacity post pandemic, of around 200 normally active volunteers across 2 main campuses, and 6 Outreach Locations, consisting of the following teams:

- Campus teams
- Outreach Locations
- Revive Team and small group leaders
- Pastors
- Stewards and event team
- Office Volunteers
- Tech and production Team
- Revival Kids and Revival Nation children's teams
- Worship Team
- Debt Counselling and community work team

At an average level, these individuals will typically contribute about 2-4 hours per week.

Since the pandemic, the active levels of volunteering have been much reduced, but these are now beginning to grow once again as the Covid restrictions and effects diminish. However, volunteering levels remain below that of pre-pandemic years.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Revive Church continued its missions and ministry throughout this period with a return to in-person Sunday services, Re:Fresh Leaders Forums and Summits nationally, youth meetings and clubs, children's and family outreach, debt counselling, media ministry, prayer events, social activities, food bank supply, youth weeks, mission trips, city wide tours and events in our newly developed Outreach Locations.

The youth work to reach struggling teens in Goole has continued to grow, becoming widely recognised, and we continue to work in collaboration with partner organisations there to impact the community.

Currently Revive Church have Campuses and Outreach Locations in the East Yorkshire areas of Brough, Driffield, Market Weighton, Hedon, Cottingham, The Quadrant in Hull, Kingswood and Goole.

Our increased online focus, developed in the pandemic period, has grown into a version of the Revive Church experience online, called "Revive @ Home", and around now 300 people gather in over 30 groups around the world, to watch the teachings and develop healthy Christians communities.

We have referred to the guidance contained in the charities commission general guidance on public benefit and complied with section 17(5) of the 2011 charities act.

The trustees consider that the activities undertaken by Revive Church provide a public benefit to those who are members of the church and those in the wider community.

FINANCIAL REVIEW

Financial position

We have maintained a monthly review of our finances throughout the pandemic with a monthly data set being issued to Jarrod Cooper and one other Trustee (currently Stewart McKinlay). The combined charitable giving from individuals in our largest congregation in Hull has remained strong throughout the whole pandemic period and is the core of the financial stability, yet we have been aware of a reduction in over-all turnover, as we have been restricted in the amount of events and projects available during the tail end of the pandemic period. Our expectation had been that this would return to pre-pandemic levels but this has not been the case. As a consequence, a more cautious view to future income was adopted which resulted in the decision to reduce expenses and to do this primarily via reductions in the number of employed staff.

Reserves policy

We currently follow the principles as laid out by SORP and specifically the guidance from the Charity Finance Group.

Over the long term and if in the absence of a live and financially active building project (or planned major expense activity) and with our desire to invest the majority of available funds in our charitable activities, then our normal stance would be a low level of minimum cash reserves and to adjust our flexible expenditure so as to dampen out unforeseen variances.

This results in a monthly cash reserves minimum policy of one month's salary expenditure which is approximately £25,000. The cash reserves upper limit is set at this lower figure plus 4 standard deviations which is approximately £115,000. Reserve levels outside of this band warrant debate and approval at a minuted Board meeting.

The total reserves held at the end of the year amount to £1,027,142 (2022: £1,004,492). The restricted funds not available for general purposes at the end of the year amount to £483,733 (2022: £477,608).

The total free reserves held at the end of the year amount to £352,074 (2022: £329,620).

There were no commitments for material expenditure at the end of the year.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

FUTURE PLANS

Post pandemic our long-term plans to impact 20 locations in Hull and East Yorkshire have been adjusted somewhat to develop towards a model of 3-4 main church campuses, with 6-8 smaller Outreach locations led by volunteer staff, and churches and ministries nationally connected to us through the Revive Collective, our network of churches and ministries. This is currently sitting at around 20 churches and ministries and is growing steadily.

Since March 2023, a Church split occurred through which about 35% of the congregation moved to a new Church set up in the local area. In addition to this, a 'daughter' Church was floated off which has resulted in a net effect of 4 main Churches but with 2 of these remaining in the Revive Charity. The majority of the original congregation remains with the Charity. In addition and since March 2023, Revive has acquired a permanent centre and HQ for the main congregation (Hull). In addition to it providing a large auditorium space along with the usual separate rooms for children work, social outreach and so on, it also supports and Adventure park for children and young adults. This will be operated as an ongoing business via a new trading Company wholly owned by Revive Church.

The Church future plans will now revolve around this centre as a focus for our community engagement and young people support and outreach. This now fulfils the goals as described in previous year reports of providing a new HQ and regional centre for the aims of the Charity and all at significantly lower cost than a new-build facility that was central to the pre-pandemic plans.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee, and is therefore governed by a Memorandum and Articles of Association

Recruitment and appointment of new trustees

The company may by ordinary resolution appoint a person who is willing to act as either to fill a vacancy or as an additional director/trustee, provided the appointment does not cause the number of directors/trustees to exceed any number fixed by or in accordance with the Articles as the maximum number of directors/trustees.

Induction and training of new trustees

In the event that a new director is appointed to the board it shall be the responsibility of the Chair of the Board Directors to ensure appropriate information and if necessary training is available to ensure the new appointee can discharge their duties in a competent manner.

Key management remuneration

We use two benchmark salary points from the AoG (associate minister and minister) and treat these as firm guides for our equivalent roles. The most important benchmark is the minister role which is recorded in Directors meeting minutes. Deviation from these benchmarks can be proposed for reasons such as experience level, sustained performance etc. but must be approved by the non-paid Directors. Other paid roles are then remunerated in relation to these two benchmark salaries.

This policy has been updated in the financial year 2022-23.

General cost of living pay increases are guided by the Government official inflation figures. For this financial year we awarded 5% and this was approved by the non-paid Directors. This figure, although lower than the unusually high UK inflation figures, was in recognition of the cost of living pressures being experienced by all.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Principal risks and uncertainties

At a statistical level we are financially very stable. We have had a sustained period of growth over the last 12 years during which we averaged low double digit annual income growth. We have a mature leadership and Governance structure and as such, the ongoing charitable activities are deemed as low risk. The significant recent risk in front of the charity is the pandemic impact to income and the Church split with reduction in congregation members. This has been tightly monitored with adjustments made to expenses and employed staff levels to match these income reductions. The other major risk was the large new building on Kingswood and this project had been closed in the previous year. The intent is to secure a smaller and significantly lower cost facility which is much more suited to a post pandemic changed ways of working for the charity. This has been realised in the autumn of 2023 at significantly less cost.

The principle risks looking forward and mitigating actions are as follows. For context, the Church split is behind us and membership along with financial income has returned to growth (during 2023/24).

1. Income growth is less than forecast. Rather than the historical growth, a four year period of no growth and some further decline has been modelled. Over this period the discretionary spend (giving, small projects and conferences) would be cut by 60% which would leave the charity with a small overall surplus.

2. As previously described, the new HQ plan was to be at a reduced spend level and scale to reduce financial risks looking forward. This planning still included the intent of a future mortgage to fund the new HQ. This mortgage burden has now been removed from our future plans, as the actual purchase of our new HQ in Autumn 2023 will require us to have no borrowings which significantly de-risks our future financial health.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07566472 (England and Wales)

Registered Charity number

1141885

Registered office

Kingswood House
Ground Floor
Ashcombe Road
Hull
HU7 3DD

Trustees

Rev. J. Cooper
N. Lendon (resigned 12.9.22)
A. B. Akomolafe (appointed 26.9.23)
S. McKinlay (appointed 25.6.23)
Mrs. L. Dixon (resigned 4.4.22)
A. Murray (appointed 23.8.22) (resigned 30.4.23)
C. Fleetcroft (appointed 23.8.22) (resigned 30.4.23)
Mrs. M. Carr (appointed 23.8.22) (resigned 25.6.23)
R. Pritchard (appointed 23.8.22) (resigned 26.9.23)
J. Seager (appointed 23.8.22) (resigned 25.6.23)
D. Hooko (appointed 23.8.22)
S. Green (appointed 23.8.22)

Independent Examiner

C. M. Tams FCA
12 Abbey Road
GRIMSBY
DN32 0HL

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Co-operative Bank plc
P O Box 250
Skelmerdale
WN8 6WT

Solicitors

Geldards LLP
Number One Pride Place
Pride Park
Derby
DE24 8QR

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Revive Church for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 22 December 2023 and signed on its behalf by:

Rev. J. Cooper - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
REVIVE CHURCH (REGISTERED NUMBER: 07566472)**

Independent examiner's report to the trustees of Revive Church ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C. M. Tams FCA

12 Abbey Road
GRIMSBY
DN32 0HL

22 December 2023

REVIVE CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

| | Notes | Unrestricted funds £ | Restricted funds £ | 31.3.23 Total funds £ | 31.3.22 Total funds £ |
|------------------------------------|-------|-------------------------|-----------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 428,712 | 17,451 | 446,163 | 455,364 |
| Charitable activities | | | | | |
| Church | | 7,399 | - | 7,399 | 6,694 |
| Other trading activities | 2 | 2,433 | - | 2,433 | 217 |
| Investment income | 3 | 250 | 1,983 | 2,233 | 405 |
| Other income | 4 | - | - | - | 3,708 |
| Total | | <u>438,794</u> | <u>19,434</u> | <u>458,228</u> | <u>466,388</u> |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| Church | | <u>422,719</u> | <u>13,309</u> | <u>436,028</u> | <u>458,659</u> |
| NET INCOME | | 16,075 | 6,125 | 22,200 | 7,729 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | <u>527,334</u> | <u>477,608</u> | <u>1,004,942</u> | <u>997,213</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>543,409</u></u> | <u><u>483,733</u></u> | <u><u>1,027,142</u></u> | <u><u>1,004,942</u></u> |

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

REVIVE CHURCH (REGISTERED NUMBER: 07566472)

BALANCE SHEET
31 MARCH 2023

| | Notes | Unrestricted funds £ | Restricted funds £ | 31.3.23 Total funds £ | 31.3.22 Total funds £ |
|--|-------|-------------------------|-----------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 10 | 191,335 | - | 191,335 | 201,808 |
| CURRENT ASSETS | | | | | |
| Debtors | 11 | 21,250 | - | 21,250 | 16,412 |
| Cash at bank and in hand | | 342,972 | 483,733 | 826,705 | 804,078 |
| | | <u>364,222</u> | <u>483,733</u> | <u>847,955</u> | <u>820,490</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 12 | (12,148) | - | (12,148) | (17,356) |
| NET CURRENT ASSETS | | <u>352,074</u> | <u>483,733</u> | <u>835,807</u> | <u>803,134</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>543,409</u> | <u>483,733</u> | <u>1,027,142</u> | <u>1,004,942</u> |
| NET ASSETS | | <u>543,409</u> | <u>483,733</u> | <u>1,027,142</u> | <u>1,004,942</u> |
| FUNDS | 14 | | | | |
| Unrestricted funds | | | | 543,409 | 527,334 |
| Restricted funds | | | | <u>483,733</u> | <u>477,608</u> |
| TOTAL FUNDS | | | | <u>1,027,142</u> | <u>1,004,942</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 December 2023 and were signed on its behalf by:

J. Cooper - Trustee

The notes form part of these financial statements

REVIVE CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity has departed from the Charities SORP and FRS 102 in order to depreciate all freehold property at a rate of 2% on a straight line basis.

The treatment required by the Charities SORP and FRS 102 where an asset comprises of two or more major components is that each component should be depreciated separately over its useful life and that the value of land is not depreciated.

The trustees consider that depreciating all freehold property at a rate of 2% on a straight line basis reflects the value of the asset for the charity, and have concluded that the accounts present a true and fair view.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income is deferred only when the charity has to fulfil conditions before it becomes entitled to it.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------|
| Freehold property | - 2% Straight Line |
| Fixtures and fittings | - 20% Straight Line |

Capitalisation Policy - only Fixed Assets costing in excess of £500 are capitalised.

Freehold property includes £80,000 for land costs, the land is not depreciated.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

REVIVE CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

| | 31.3.23 | 31.3.22 |
|--------------|--------------|------------|
| | £ | £ |
| Other income | 2,433 | 217 |
| | <u>2,433</u> | <u>217</u> |

3. INVESTMENT INCOME

| | 31.3.23 | 31.3.22 |
|--------------------------|--------------|------------|
| | £ | £ |
| Deposit account interest | 2,233 | 405 |
| | <u>2,233</u> | <u>405</u> |

4. OTHER INCOME

| | 31.3.23 | 31.3.22 |
|-----------------------------|----------|--------------|
| | £ | £ |
| Job Retention Scheme grants | - | 3,708 |
| | <u>-</u> | <u>3,708</u> |

5. GRANTS PAYABLE

| | 31.3.23 | 31.3.22 |
|--------|---------------|---------------|
| | £ | £ |
| Church | 35,776 | 43,841 |
| | <u>35,776</u> | <u>43,841</u> |

The total grants paid to institutions during the year was as follows:

| | 31.3.23 | 31.3.22 |
|-------------------------------|---------------|---------------|
| | £ | £ |
| Oasis of Hope | 2,400 | 2,400 |
| CiC (Churches in Communities) | 1,940 | 1,490 |
| Heart for Honduras | 840 | 840 |
| Karis House | 1,200 | 1,200 |
| Mission 24 | 3,300 | 1,800 |
| Eternal Benefit | 1,000 | 2,347 |
| Heart Cry for Change | 300 | 5,000 |
| Kings Church Beverley | 1,000 | 1,000 |
| Jacobs Well | - | 4,000 |
| MAD-Aid | 6,000 | - |
| Other Institutions | 2,636 | 3,556 |
| | <u>20,616</u> | <u>23,633</u> |

REVIVE CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

5. GRANTS PAYABLE - continued

The total grants paid to individuals during the year was as follows:

| | 31.3.23 | 31.3.22 |
|-------------------|---------------|---------------|
| | £ | £ |
| F & C Ford | - | 800 |
| D Taylor | 1,800 | 1,800 |
| D&M Cooper | 6,000 | 6,000 |
| R M Young | 600 | 600 |
| A Charis | 750 | 5,700 |
| Alina Druta | - | 2,000 |
| Other Individuals | 6,010 | 3,308 |
| | <u>15,160</u> | <u>20,208</u> |

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 31.3.23 | 31.3.22 |
|-------------------------------------|---------------|---------------|
| | £ | £ |
| Independent examination fee | 4,080 | 3,600 |
| Other accountancy services | 720 | 720 |
| Depreciation - owned assets | 6,324 | 8,556 |
| Deficit on disposal of fixed assets | 974 | - |
| | <u>12,098</u> | <u>13,576</u> |

7. TRUSTEES' REMUNERATION AND BENEFITS

| | 31.3.23 | 31.3.22 |
|---------------------------|----------------|---------------|
| | £ | £ |
| Trustees' salaries | 125,964 | 76,893 |
| Trustees' social security | 9,344 | 6,804 |
| Trustees' pensions paid | 2,662 | 1,927 |
| | <u>137,970</u> | <u>85,624</u> |

The charity's memorandum and articles of association allowing remuneration to be paid to trustees are approved by the charity commission. The following remuneration was paid to the following trustees during the year:

| | Trustee Salary £ | Trustee Social Security £ | Trustee Pension Contribution £ | Total 31.3.2023 £ |
|-----------------|------------------------|------------------------------------|---|-------------------------|
| J. Cooper | 48,967 | 4,436 | 1,238 | 54,641 |
| N. Lendon | 26,303 | - | 230 | 26,533 |
| A. Murray | 19,163 | 1,956 | 466 | 21,585 |
| C. Fleetcroft | 19,163 | 1,956 | 466 | 21,585 |
| S. Green | 12,368 | 996 | 262 | 13,626 |
| | <u>125,964</u> | <u>9,344</u> | <u>2,662</u> | <u>137,970</u> |
| Total 31.3.2023 | 125,964 | 9,344 | 2,662 | 137,970 |
| Total 31.3.2022 | 76,893 | 6,804 | 1,927 | 85,624 |

L. Pritchard, the spouse of the trustee R. Pritchard, received remuneration as salary totalling £11,807.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

REVIVE CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

8. STAFF COSTS

| | | |
|-----------------------|----------------|----------------|
| | 31.3.23 | 31.3.22 |
| | £ | £ |
| Wages and salaries | 244,974 | 256,272 |
| Social security costs | 16,565 | 19,548 |
| Other pension costs | 2,208 | 3,929 |
| | <u>263,747</u> | <u>279,749</u> |

The average monthly number of employees during the year was as follows:

| | | |
|--------|----------|-----------|
| | 31.3.23 | 31.3.22 |
| Church | <u>7</u> | <u>10</u> |

No employees received emoluments in excess of £60,000.

Total paid to key management during the year amounted to £159,315 (2022 - £137,406)

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 413,364 | 42,000 | 455,364 |
| Charitable activities | | | |
| Church | 6,694 | - | 6,694 |
| Other trading activities | 217 | - | 217 |
| Investment income | 405 | - | 405 |
| Other income | 3,708 | - | 3,708 |
| | <u>424,388</u> | <u>42,000</u> | <u>466,388</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Church | 405,673 | 52,986 | 458,659 |
| | <u>405,673</u> | <u>52,986</u> | <u>458,659</u> |
| NET INCOME/(EXPENDITURE) | 18,715 | (10,986) | 7,729 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 508,619 | 488,594 | 997,213 |
| | <u>508,619</u> | <u>488,594</u> | <u>997,213</u> |
| TOTAL FUNDS CARRIED FORWARD | <u>527,334</u> | <u>477,608</u> | <u>1,004,942</u> |

REVIVE CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

10. TANGIBLE FIXED ASSETS

| | Freehold property £ | Fixtures and fittings £ | Totals £ |
|------------------------|---------------------------|----------------------------------|-------------|
| COST | | | |
| At 1 April 2022 | 209,552 | 133,112 | 342,664 |
| Additions | - | 1,917 | 1,917 |
| Disposals | (4,094) | (113,105) | (117,199) |
| | 205,458 | 21,924 | 227,382 |
| DEPRECIATION | | | |
| At 1 April 2022 | 17,956 | 122,900 | 140,856 |
| Charge for year | 2,500 | 3,824 | 6,324 |
| Eliminated on disposal | - | (111,133) | (111,133) |
| | 20,456 | 15,591 | 36,047 |
| NET BOOK VALUE | | | |
| At 31 March 2023 | 185,002 | 6,333 | 191,335 |
| At 31 March 2022 | 191,596 | 10,212 | 201,808 |

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|---------------|---------|---------|
| | 31.3.23 | 31.3.22 |
| | £ | £ |
| Other debtors | 21,250 | 16,412 |
| | | |

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|---------------------------------|---------|---------|
| | 31.3.23 | 31.3.22 |
| | £ | £ |
| Trade creditors | 3,050 | 7,049 |
| Social security and other taxes | 4,407 | 5,574 |
| Other creditors | 4,691 | 4,733 |
| | 12,148 | 17,356 |

13. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | | |
|----------------------------|---------|---------|
| | 31.3.23 | 31.3.22 |
| | £ | £ |
| Within one year | 4,230 | 5,940 |
| Between one and five years | - | 4,230 |
| | 4,230 | 10,170 |

REVIVE CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

14. MOVEMENT IN FUNDS

| | At 1.4.22 £ | Net movement in funds £ | At 31.3.23 £ |
|-------------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 527,334 | 16,075 | 543,409 |
| Restricted funds | | | |
| Building project improvements | 477,608 | 6,125 | 483,733 |
| TOTAL FUNDS | 1,004,942 | 22,200 | 1,027,142 |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|-------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 438,794 | (422,719) | 16,075 |
| Restricted funds | | | |
| Building project improvements | 15,516 | (9,391) | 6,125 |
| Other | 3,918 | (3,918) | - |
| | 19,434 | (13,309) | 6,125 |
| TOTAL FUNDS | 458,228 | (436,028) | 22,200 |

Comparatives for movement in funds

| | At 1.4.21 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.22 £ |
|-------------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 203,619 | 18,715 | 305,000 | 527,334 |
| Designated for building | 305,000 | - | (305,000) | - |
| | 508,619 | 18,715 | - | 527,334 |
| Restricted funds | | | | |
| Building project improvements | 488,594 | (10,986) | - | 477,608 |
| TOTAL FUNDS | 997,213 | 7,729 | - | 1,004,942 |

REVIVE CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|-------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 424,388 | (405,673) | 18,715 |
| Restricted funds | | | |
| Building project improvements | 34,888 | (45,874) | (10,986) |
| Other | 7,112 | (7,112) | - |
| | <u>42,000</u> | <u>(52,986)</u> | <u>(10,986)</u> |
| TOTAL FUNDS | <u>466,388</u> | <u>(458,659)</u> | <u>7,729</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.21 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.23 £ |
|-------------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 203,619 | 34,790 | 305,000 | 543,409 |
| Designated for building | 305,000 | - | (305,000) | - |
| | <u>508,619</u> | <u>34,790</u> | <u>-</u> | <u>543,409</u> |
| Restricted funds | | | | |
| Building project improvements | 488,594 | (4,861) | - | 483,733 |
| TOTAL FUNDS | <u>997,213</u> | <u>29,929</u> | <u>-</u> | <u>1,027,142</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|-------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 863,182 | (828,392) | 34,790 |
| Restricted funds | | | |
| Building project improvements | 50,404 | (55,265) | (4,861) |
| Other | 11,030 | (11,030) | - |
| | <u>61,434</u> | <u>(66,295)</u> | <u>(4,861)</u> |
| TOTAL FUNDS | <u>924,616</u> | <u>(894,687)</u> | <u>29,929</u> |

The building fund was established for improvements to the premises at Bridlington Avenue, Hull and is also now generating funds for the purchase of a new church building.

Other restricted funds include small donations for specific projects or missions trips.

REVIVE CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

14. MOVEMENT IN FUNDS - continued

In 2020/21 proceeds received of £305,000 for the sale of the Bridlington Avenue property were transferred from the general fund to a designated building fund to be used towards the costs of a new building. In 2021/22 these were since released by the board back to the general fund.

15. EMPLOYEE BENEFIT OBLIGATIONS

The charity makes contributions for all of its employees into a defined contribution schemes. The amount charged to the Statement Of Financial Activities during the year was £4,870 (2022 - £5,856) and the amount payable at the balance sheet date was £825 (2022 - £1,120).

16. RELATED PARTY DISCLOSURES

Donations made by Trustees to the charity during the year amounted to £50,296 (2022 - £39,612).

Payments totalling £8,582 (2022 - £8,150) were paid to Peanut designs business of Laura Murray, spouse of trustee Andrew Murray, for design and social media services during the year.

Payments totalling £80 (2022 - £66) were paid to Victoria Cooper, spouse of Jarrod Cooper, for website costs.

Payments totalling £288 were paid to Nichola Seager, spouse of James Seager, for running the Little Angels group.

17. POST BALANCE SHEET EVENTS

Donations to the building fund were raised for and intended to be used for the purchase of a new church building at Kingswood. Following the effects of Covid and the increasing building costs it was decided not to proceed with the new building at Kingswood.

Following discussions with the Charity Commission donors have been contacted so they can be refunded their donations if they do not want the donation to be redesignated.

After 31 March 2023 donations totalling £18,917 were returned to donors. The Gift Aid repayable on these returned donations totals £4,248.

Donations of £60,000 plus gift aid to the building fund has been requested by donors to be redesignated to be passed to another church.

On the 1st November 2023 the building fund was used for the acquisition of the premises and business of Hang Loose (Beverley) Ltd for £450,000. The church will use the premises, and the business is being continued via a trading subsidiary Let Loose Yorkshire Limited.

REVIVE CHURCH

England & Wales - Charity number 1141885

Accounts

REGISTERED COMPANY NUMBER: 07566472 (England and Wales)
REGISTERED CHARITY NUMBER: 1141885

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
REVIVE CHURCH

REVIVE CHURCH

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FOR THE YEAR ENDED 31 MARCH 2022**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of Revive Church are for the benefit of the public. They are as follows:

- A) To advance the Christian faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the directors/trustees from time to time may think fit.
- B) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the directors/trustees from time to time think fit ; and
- C) To advance education in such ways and in such parts of the United Kingdom or the world as the Directors from time to time may think fit.

Volunteers

We have a reduced volunteer capacity post pandemic, of around 200 normally active volunteers across 2 main campuses, and 6 Outreach Locations, consisting of the following teams:

- Campus teams
- Outreach Locations
- Revive Team and small group leaders
- Pastors
- Stewards and event team
- Office Volunteers
- Tech and production Team
- Revival Kids and Revival Nation children's teams
- Worship Team
- Debt Counselling and community work team

At an average level, these individuals will typically contribute about 4 hours per week.

Since the pandemic, the active levels of volunteering have been much reduced, but these are now beginning to grow once again as the Covid restrictions and effects diminish.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Revive Church continued its missions and ministry throughout this period with a return to in-person Sunday services, Re:Fresh Leaders Forums and Summits nationally, youth meetings and clubs, children's and family outreach, debt counselling, media ministry, prayer events, social activities, food bank supply, youth weeks, mission trips, city wide tours and events in our newly developed Outreach Locations.

The youth work to reach struggling teens in Goole has continued to grow, becoming widely recognised, and we continue to work in collaboration with partner organisations there to impact the community.

Currently Revive Church have Campuses and Outreach Locations in the East Yorkshire areas of Brough, Driffield, Market Weighton, Hedon, Cottingham, The Quadrant in Hull, Kingswood and Goole.

Our increased online focus, developed in the pandemic period, has grown into a version of the Revive Church experience online, called "Revive @ Home", and around now 300 people gather in over 30 groups around the world, to watch the teachings and develop healthy Christians communities.

During this period the decision to leave Assemblies of God as our denominational affiliation, and to migrate to Church in Communities for accountability and ministerial accreditation was finalised. Our growing congregational numbers meant A.O.G. was becoming increasingly expensive, while few resources were reaching our part of the nation, and after a lengthy search, C.i.C. was chosen as our new source for accreditation, with 6 of our ministry staff transferred across.

We have referred to the guidance contained in the charities commission general guidance on public benefit and complied with section 17(5) of the 2011 charities act.

The trustees consider that the activities undertaken by Revive Church provide a public benefit to those who are members of the church and those in the wider community.

FINANCIAL REVIEW

Financial position

We have maintained a monthly review of our finances throughout the pandemic with a monthly data set being issued to Jarrod Cooper, Nigel Lendon and Stewart McKinlay. The combined charitable giving from individuals in our largest congregation in Hull has remained strong throughout the whole pandemic period and is the core of the financial stability, yet we have been aware of a reduction in over-all turnover, as we have been restricted in the amount of events and projects available during the tail end of the pandemic period. Our expectation is that this will gradually rise again post-pandemic, but have been taking regular assessments to stay on top of this situation.

Reserves policy

We currently follow the principles as laid out by SORP and specifically the guidance from the Charity Finance Group.

Over the long term and if in the absence of a live and financially active building project (or planned major expense activity) and with our desire to invest the majority of available funds in our charitable activities, then our normal stance would be a low level of minimum cash reserves and to adjust our flexible expenditure so as to dampen out unforeseen variances.

This results in a monthly cash reserves minimum policy of one month's salary expenditure which is approximately £25,000. The cash reserves upper limit is set at this lower figure plus 4 standard deviations which is approximately £115,000. Reserve levels outside of this band warrant debate and approval at a minuted Board meeting.

The total reserves held at the end of the year amount to £1,004,492 (2021: £997,213). The restricted funds not available for general purposes at the end of the year amount to £477,608 (2021: £488,594).

There were no designated funds at the end of the year. At 31 August 2021 £305,000 received from the sale of the Bridlington Avenue property was designated towards the cost of a new building. The designated funding was released back to the general fund by the board during the year.

The board of Trustees are currently reviewing the charities reserves policy being mindful of the £305,000 proceeds from bridlington Avenue.

The total free reserves held at the end of the year amount to £329,620 (2021: £684).

There were no commitments for material expenditure at the end of the year.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

FUTURE PLANS

Recent years have led us to take a more innovative approach to fulfilling our vision. Post pandemic our long-term plans to impact 20 locations in Hull and East Yorkshire have been adjusted somewhat to develop towards a model of 3-4 main church campuses, with 6-8 smaller Outreach locations led by volunteer staff, and churches and ministries nationally connected to us through the Revive Collective, our network of churches and ministries. This is currently sitting at around 20 churches and ministries and is growing steadily.

To achieve this, we have begun an organisational restructure of our current campuses and staff. The restructure aims to lower our over-all costs, through increasing the dependence on the new volunteer forces arising post-covid. Our volunteers have been so critical in the last 2 years and our new normal post the pandemic will maintain a greater reliance on our volunteer base, while reducing paid staff costs where possible.

As mentioned in last year's report, our plans to build a new and large headquarters on Kingswood in Hull have been abandoned, due to rising costs post Brexit/Covid, in preference for multiple, smaller, less expensive buildings across the region, for use as multiple campuses and outreaches. We are already seeing some significant success towards this, by the acquisition of an inexpensive building on Kingswood, where we will provide community support, as part of a Section 106 Legal Agreement between a local developer and Hull Council. We have further expectations to develop a larger facility there in the near future, in collaboration with the developer, as well as further similar facilities, as opportunities arise across the region.

There is still expectation that a Revive Headquarters for training, gathering and community will be found, though the Directors discussions currently revolve around this being smaller, less expensive, and central to our region.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee, and is therefore governed by a Memorandum and Articles of Association

Recruitment and appointment of new trustees

The company may by ordinary resolution appoint a person who is willing to act as either to fill a vacancy or as an additional director/trustee, provided the appointment does not cause the number of directors/trustees to exceed any number fixed by or in accordance with the Articles as the maximum number of directors/trustees.

Induction and training of new trustees

In the event that a new director is appointed to the board it shall be the responsibility of the Chair of the Board Directors to ensure appropriate information and if necessary training is available to ensure the new appointee can discharge their duties in a competent manner.

Key management remuneration

We use two benchmark salary points from the AoG (associate minister and minister) and treat these as firm guides for our equivalent roles. The most important benchmark is the minister role which is recorded in Directors meeting minutes. Deviation from these benchmarks can be proposed for reasons such as experience level, sustained performance etc. but must be approved by the non-paid Directors. Other paid roles are then remunerated in relation to these two benchmark salaries.

This policy has been updated in the financial year 2022-23.

General cost of living pay increases are guided by the Government official inflation figures. For this financial year we awarded 1.5% and this was approved by the non-paid Directors.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Principal risks and uncertainties

At a statistical level we are financially very stable. We have had a sustained period of growth over the last 12 years during which we averaged low double digit annual income growth. We have a mature leadership and Governance structure and as such, the ongoing charitable activities are deemed as low risk. The significant current risk in front of the charity is the pandemic impact to income and this has been tightly monitored and the 20% overall reduction has been compensated for through tight expense control and the reduction in paid staff the redundancy programme in the prior year. The other major risk was the large new building on Kingswood and this project has been closed. The intent is to secure a smaller and significantly lower cost facility which is much more suited to a post pandemic changed ways of working for the charity.

The charity expenses include discretionary spend of around £100,000 per year (gifts to other groups(c. £50,000), projects and conferences) which can be diverted at relatively short notice. During the pandemic period, this discretionary spend has been reduced due to very limited live / in person events. The gifts to other groups has been maintained. As already stated, the pandemic risks to the overall health and financial risk profile has not had a material effect on the charity (post the reduction in salaried staff). The principle risks looking forward and mitigating actions are as follows.

1. Income growth is less than forecast. Rather than the historical growth, a four year period of no growth and some further decline has been modelled. Over this period the discretionary spend (giving, small projects and conferences) would be cut by 60% which would leave the charity with a small overall surplus.

2. The building project suffers cost overrun. As already covered, the decision has been made to close this project and to seek a smaller and lower cost facility. We are also looking to avoid a new build given the very high current construction costs. To minimise future risks, we are only pursuing options that allow for a much smaller future mortgage in financial planning. With this change in strategy for our new HQ facility, the previously reported new build risks no longer apply and have been removed from this report.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07566472 (England and Wales)

Registered Charity number

1141885

Registered office

Kingswood House
Ground Floor
Ashcombe Road
Hull
HU7 3DD

Trustees

Rev. J. Cooper
N. Lendon (resigned 12.9.22)
A. B. Akomolafe
S. McKinlay (resigned 21.9.22)
Mrs. L. Dixon (resigned 4.4.22)
A. Murray (appointed 23.8.22)
C. Fleetcroft (appointed 23.8.22)
Mrs. M. Carr (appointed 23.8.22)
R. Pritchard (appointed 23.8.22)
J. Seager (appointed 23.8.22)
D. Hooko (appointed 23.8.22)
S. Green (appointed 23.8.22)

Independent Examiner

C. M. Tams
A.C.A.
12 Abbey Road
GRIMSBY
DN32 0HL

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Co-operative Bank plc
P O Box 250
Skelmerdale
WN8 6WT

Solicitors

Geldards LLP
Number One Pride Place
Pride Park
Derby
DE24 8QR

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Revive Church for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 13 November 2022 and signed on its behalf by:

Rev. J. Cooper - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
REVIVE CHURCH (REGISTERED NUMBER: 07566472)**

Independent examiner's report to the trustees of Revive Church ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of A.C.A. which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C. M. Tams
A.C.A.
12 Abbey Road
GRIMSBY
DN32 0HL

13 November 2022

REVIVE CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

| | Notes | Unrestricted funds £ | Restricted funds £ | 31.3.22 Total funds £ | 31.3.21 Total funds £ |
|------------------------------------|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 413,364 | 42,000 | 455,364 | 467,644 |
| Charitable activities | | | | | |
| Church | | 6,694 | - | 6,694 | 13,624 |
| Other trading activities | 3 | 217 | - | 217 | 36 |
| Investment income | 4 | 405 | - | 405 | 724 |
| Other income | 6 | 3,708 | - | 3,708 | 88,281 |
| Total | | <u>424,388</u> | <u>42,000</u> | <u>466,388</u> | <u>570,309</u> |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| Church | 7 | <u>405,673</u> | <u>52,986</u> | <u>458,659</u> | <u>594,972</u> |
| NET INCOME/(EXPENDITURE) | | 18,715 | (10,986) | 7,729 | (24,663) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | <u>508,619</u> | <u>488,594</u> | <u>997,213</u> | <u>1,021,876</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>527,334</u></u> | <u><u>477,608</u></u> | <u><u>1,004,942</u></u> | <u><u>997,213</u></u> |

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

REVIVE CHURCH (REGISTERED NUMBER: 07566472)

BALANCE SHEET
31 MARCH 2022

| | Notes | Unrestricted funds £ | Restricted funds £ | 31.3.22 Total funds £ | 31.3.21 Total funds £ |
|--|-------|-------------------------|-----------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 14 | 197,714 | 4,094 | 201,808 | 202,935 |
| CURRENT ASSETS | | | | | |
| Debtors | 15 | 16,412 | - | 16,412 | 17,296 |
| Cash at bank and in hand | | 330,564 | 473,514 | 804,078 | 793,960 |
| | | <u>346,976</u> | <u>473,514</u> | <u>820,490</u> | <u>811,256</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 16 | (17,356) | - | (17,356) | (16,978) |
| | | <u>329,620</u> | <u>473,514</u> | <u>803,134</u> | <u>794,278</u> |
| NET CURRENT ASSETS | | | | | |
| | | <u>329,620</u> | <u>473,514</u> | <u>803,134</u> | <u>794,278</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>527,334</u> | <u>477,608</u> | <u>1,004,942</u> | <u>997,213</u> |
| NET ASSETS | | <u>527,334</u> | <u>477,608</u> | <u>1,004,942</u> | <u>997,213</u> |
| FUNDS | 18 | | | | |
| Unrestricted funds | | | | 527,334 | 508,619 |
| Restricted funds | | | | <u>477,608</u> | <u>488,594</u> |
| TOTAL FUNDS | | | | <u>1,004,942</u> | <u>997,213</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 November 2022 and were signed on its behalf by:

J. Cooper - Trustee

REVIVE CHURCH

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

| | Notes | 31.3.22 £ | 31.3.21 £ |
|---|-------|-----------------------|-----------------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | 17,142 | (15,958) |
| Net cash provided by/(used in) operating activities | | <u>17,142</u> | <u>(15,958)</u> |
| Cash flows from investing activities | | | |
| Purchase of tangible fixed assets | | (7,429) | (4,711) |
| Sale of tangible fixed assets | | - | 400,363 |
| Interest received | | 405 | 724 |
| Net cash (used in)/provided by investing activities | | <u>(7,024)</u> | <u>396,376</u> |
| Change in cash and cash equivalents in the reporting period | | | |
| | | 10,118 | 380,418 |
| Cash and cash equivalents at the beginning of the reporting period | | <u>793,960</u> | <u>413,542</u> |
| Cash and cash equivalents at the end of the reporting period | | <u><u>804,078</u></u> | <u><u>793,960</u></u> |

The notes form part of these financial statements

REVIVE CHURCH

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 31.3.22 £ | 31.3.21 £ |
|---|---------------|-----------------|
| Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities) | 7,729 | (24,663) |
| Adjustments for: | | |
| Depreciation charges | 8,556 | 8,289 |
| Loss on disposal of fixed assets | - | 537 |
| Interest received | (405) | (724) |
| Decrease in debtors | 884 | 10,620 |
| Increase/(decrease) in creditors | 378 | (10,017) |
| Net cash provided by/(used in) operations | <u>17,142</u> | <u>(15,958)</u> |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1.4.21 £ | Cash flow £ | At 31.3.22 £ |
|--------------------------|----------------|----------------|-----------------|
| Net cash | | | |
| Cash at bank and in hand | 793,960 | 10,118 | 804,078 |
| | <u>793,960</u> | <u>10,118</u> | <u>804,078</u> |
| Total | <u>793,960</u> | <u>10,118</u> | <u>804,078</u> |

REVIVE CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity has departed from the Charities SORP and FRS 102 in order to depreciate all freehold property at a rate of 2% on a straight line basis.

The treatment required by the Charities SORP and FRS 102 where an asset comprises of two or more major components is that each component should be depreciated separately over its useful life and that the value of land is not depreciated.

The trustees consider that depreciating all freehold property at a rate of 2% on a straight line basis reflects the value of the asset for the charity, and have concluded that the accounts present a true and fair view.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income is deferred only when the charity has to fulfil conditions before it becomes entitled to it.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------|
| Freehold property | - 2% Straight Line |
| Fixtures and fittings | - 20% Straight Line |

Capitalisation Policy - only Fixed Assets costing in excess of £500 are capitalised.

Freehold property includes £80,000 for land costs, the land is not depreciated.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

REVIVE CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

| | | | | |
|-----------|---|-----------------|----------------------------|--|
| 2. | DONATIONS AND LEGACIES | | | |
| | | | 31.3.22 | 31.3.21 |
| | | | £ | £ |
| | Voluntary income | | 455,364 | 467,644 |
| | | | <u> </u> | <u> </u> |
| 3. | OTHER TRADING ACTIVITIES | | | |
| | | | 31.3.22 | 31.3.21 |
| | | | £ | £ |
| | Other income | | 217 | 36 |
| | | | <u> </u> | <u> </u> |
| 4. | INVESTMENT INCOME | | | |
| | | | 31.3.22 | 31.3.21 |
| | | | £ | £ |
| | Deposit account interest | | 405 | 724 |
| | | | <u> </u> | <u> </u> |
| 5. | INCOME FROM CHARITABLE ACTIVITIES | | | |
| | | | 31.3.22 | 31.3.21 |
| | | | £ | £ |
| | Charitable activities | Activity Church | 6,694 | 13,624 |
| | | | <u> </u> | <u> </u> |
| 6. | OTHER INCOME | | | |
| | | | 31.3.22 | 31.3.21 |
| | | | £ | £ |
| | Job Retention Scheme grants | | 3,708 | 88,281 |
| | | | <u> </u> | <u> </u> |
| 7. | CHARITABLE ACTIVITIES COSTS | | | |
| | | | | |
| | | | Direct Costs | Grant funding of activities (see note 8) |
| | | | £ | £ |
| | Church | | 350,963 | 43,841 |
| | | | <u> </u> | <u> </u> |
| | | | Support costs (see note 9) | Totals |
| | | | £ | £ |
| | | | 63,855 | 458,659 |
| | | | <u> </u> | <u> </u> |
| 8. | GRANTS PAYABLE | | | |
| | | | 31.3.22 | 31.3.21 |
| | | | £ | £ |
| | Church | | 43,841 | 29,318 |
| | | | <u> </u> | <u> </u> |
| | The total grants paid to institutions during the year was as follows: | | | |
| | | | 31.3.22 | 31.3.21 |
| | | | £ | £ |
| | Oasis of Hope | | 2,400 | 2,400 |
| | CiC (Churches in Communities) | | 1,490 | 1,220 |
| | Heart for Honduras | | 840 | 840 |
| | Karis House | | 1,200 | 1,200 |
| | Mission 24 | | 1,800 | 1,800 |
| | Eternal Benefit | | 2,347 | - |
| | Heart Cry for Change | | 5,000 | - |
| | Kings Church Beverley | | 1,000 | - |
| | Jacobs Well | | 4,000 | - |
| | Other Institutions | | 3,556 | 3,725 |
| | | | <u> </u> | <u> </u> |
| | | | 23,633 | 11,185 |
| | | | <u> </u> | <u> </u> |

REVIVE CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

8. GRANTS PAYABLE - continued

The total grants paid to individuals during the year was as follows:

| | 31.3.22 | 31.3.21 |
|-------------------|---------------|---------------|
| | £ | £ |
| F & C Ford | 800 | 1,200 |
| D Taylor | 1,800 | 1,800 |
| D&M Cooper | 6,000 | 6,000 |
| R M Young | 600 | 600 |
| A Charis | 5,700 | 4,000 |
| Alina Druta | 2,000 | - |
| Other Individuals | 3,308 | 4,533 |
| | <u>20,208</u> | <u>18,133</u> |

9. SUPPORT COSTS

| | Other | Governance costs | Totals |
|--------|---------------|------------------|---------------|
| | £ | £ | £ |
| Church | <u>58,635</u> | <u>5,220</u> | <u>63,855</u> |

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 31.3.22 | 31.3.21 |
|-------------------------------------|-------------------|-------------------|
| | £ | £ |
| Independent examination fee | 3,600 | 3,479 |
| Other accountancy services | 720 | 1,440 |
| Depreciation - owned assets | 8,556 | 8,289 |
| Deficit on disposal of fixed assets | - | 537 |
| | <u> </u> | <u> </u> |

11. TRUSTEES' REMUNERATION AND BENEFITS

| | 31.3.22 | 31.3.21 |
|---------------------------|---------------|---------------|
| | £ | £ |
| Trustees' salaries | 76,893 | 73,151 |
| Trustees' social security | 6,804 | 6,433 |
| Trustees' pensions paid | 1,927 | 1,816 |
| | <u>85,624</u> | <u>81,400</u> |

The charity's memorandum and articles of association allowing remuneration to be paid to trustees are approved by the charity commission. The following remuneration was paid to the following trustees during the year

| | £ | £ | 31.3.2022 | 31.3.2021 |
|---------------------------------|---------------|---------------|---------------|---------------|
| | J. Cooper | N. Lendon | £ Total | £ Total |
| Trustees' salaries | 46,636 | 30,257 | 76,893 | 73,151 |
| Trustees' social security | 4,330 | 2,474 | 6,804 | 6,433 |
| Trustees' pension contributions | 1,207 | 720 | 1,927 | 1,816 |
| | <u>52,173</u> | <u>33,451</u> | <u>85,624</u> | <u>81,400</u> |

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

REVIVE CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

12. STAFF COSTS

| | | |
|-----------------------|----------------|----------------|
| | 31.3.22 | 31.3.21 |
| | £ | £ |
| Wages and salaries | 256,272 | 314,488 |
| Social security costs | 19,548 | 20,280 |
| Other pension costs | 3,929 | 4,214 |
| | <u>279,749</u> | <u>338,982</u> |

The average monthly number of employees during the year was as follows:

| | | |
|--------|-----------|-----------|
| | 31.3.22 | 31.3.21 |
| Church | <u>10</u> | <u>15</u> |

No employees received emoluments in excess of £60,000.

Total paid to key management during the year amounted to £137,406 (2021 - £163,477)

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 419,886 | 47,758 | 467,644 |
| Charitable activities | | | |
| Church | 13,624 | - | 13,624 |
| Other trading activities | 36 | - | 36 |
| Investment income | 223 | 501 | 724 |
| Other income | 84,708 | 3,573 | 88,281 |
| Total | <u>518,477</u> | <u>51,832</u> | <u>570,309</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Church | 440,832 | 154,140 | 594,972 |
| NET INCOME/(EXPENDITURE) | 77,645 | (102,308) | (24,663) |
| Transfers between funds | (92,843) | 92,843 | - |
| Net movement in funds | <u>(15,198)</u> | <u>(9,465)</u> | <u>(24,663)</u> |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 523,817 | 498,059 | 1,021,876 |
| TOTAL FUNDS CARRIED FORWARD | <u>508,619</u> | <u>488,594</u> | <u>997,213</u> |

REVIVE CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

14. TANGIBLE FIXED ASSETS

| | Freehold property £ | Fixtures and fittings £ | Totals £ |
|-----------------------|---------------------------|----------------------------------|-------------|
| COST | | | |
| At 1 April 2021 | 205,458 | 129,777 | 335,235 |
| Additions | 4,094 | 3,335 | 7,429 |
| | 209,552 | 133,112 | 342,664 |
| DEPRECIATION | | | |
| At 1 April 2021 | 15,456 | 116,844 | 132,300 |
| Charge for year | 2,500 | 6,056 | 8,556 |
| | 17,956 | 122,900 | 140,856 |
| NET BOOK VALUE | | | |
| At 31 March 2022 | 191,596 | 10,212 | 201,808 |
| At 31 March 2021 | 190,002 | 12,933 | 202,935 |

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|---------------|--------------|--------------|
| | 31.3.22 £ | 31.3.21 £ |
| Other debtors | 16,412 | 17,296 |
| | 16,412 | 17,296 |

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|---------------------------------|--------------|--------------|
| | 31.3.22 £ | 31.3.21 £ |
| Trade creditors | 7,049 | 1,503 |
| Social security and other taxes | 5,574 | 5,672 |
| Other creditors | 4,733 | 9,803 |
| | 17,356 | 16,978 |

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | | |
|----------------------------|--------------|--------------|
| | 31.3.22 £ | 31.3.21 £ |
| Within one year | 5,940 | 6,852 |
| Between one and five years | 4,230 | 9,870 |
| | 10,170 | 16,722 |

REVIVE CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

18. MOVEMENT IN FUNDS

| | At 1.4.21 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.22 £ |
|-------------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 203,619 | 18,715 | 305,000 | 527,334 |
| Designated for building | 305,000 | - | (305,000) | - |
| | <u>508,619</u> | <u>18,715</u> | <u>-</u> | <u>527,334</u> |
| Restricted funds | | | | |
| Building project improvements | 488,594 | (10,986) | - | 477,608 |
| | <u>997,213</u> | <u>7,729</u> | <u>-</u> | <u>1,004,942</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|-------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 424,388 | (405,673) | 18,715 |
| Restricted funds | | | |
| Building project improvements | 34,888 | (45,874) | (10,986) |
| Other | 7,112 | (7,112) | - |
| | <u>42,000</u> | <u>(52,986)</u> | <u>(10,986)</u> |
| TOTAL FUNDS | <u>466,388</u> | <u>(458,659)</u> | <u>7,729</u> |

Comparatives for movement in funds

| | At 1.4.20 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.21 £ |
|-------------------------------|------------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 523,817 | 77,645 | (397,843) | 203,619 |
| Designated for building | - | - | 305,000 | 305,000 |
| | <u>523,817</u> | <u>77,645</u> | <u>(92,843)</u> | <u>508,619</u> |
| Restricted funds | | | | |
| Building project improvements | 497,434 | (101,683) | 92,843 | 488,594 |
| Other | 625 | (625) | - | - |
| | <u>498,059</u> | <u>(102,308)</u> | <u>92,843</u> | <u>488,594</u> |
| TOTAL FUNDS | <u>1,021,876</u> | <u>(24,663)</u> | <u>-</u> | <u>997,213</u> |

REVIVE CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|-------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 518,477 | (440,832) | 77,645 |
| Restricted funds | | | |
| Building project improvements | 51,832 | (153,515) | (101,683) |
| Other | - | (625) | (625) |
| | <u>51,832</u> | <u>(154,140)</u> | <u>(102,308)</u> |
| TOTAL FUNDS | <u><u>570,309</u></u> | <u><u>(594,972)</u></u> | <u><u>(24,663)</u></u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.20 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.22 £ |
|-------------------------------|-------------------------|----------------------------------|------------------------------------|-------------------------|
| Unrestricted funds | | | | |
| General fund | 523,817 | 96,360 | (92,843) | 527,334 |
| Restricted funds | | | | |
| Building project improvements | 497,434 | (112,669) | 92,843 | 477,608 |
| Other | 625 | (625) | - | - |
| | <u>498,059</u> | <u>(113,294)</u> | <u>92,843</u> | <u>477,608</u> |
| TOTAL FUNDS | <u><u>1,021,876</u></u> | <u><u>(16,934)</u></u> | <u><u>-</u></u> | <u><u>1,004,942</u></u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|-------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 942,865 | (846,505) | 96,360 |
| Restricted funds | | | |
| Building project improvements | 86,720 | (199,389) | (112,669) |
| Other | 7,112 | (7,737) | (625) |
| | <u>93,832</u> | <u>(207,126)</u> | <u>(113,294)</u> |
| TOTAL FUNDS | <u><u>1,036,697</u></u> | <u><u>(1,053,631)</u></u> | <u><u>(16,934)</u></u> |

The building fund was established for improvements to the premises at Bridlington Avenue, Hull and is also now generating funds for the purchase of a new church building.

Other restricted funds include small donations for specific projects or missions trips.

In 2020/21 proceeds received of £305,000 for the sale of the Bridlington Avenue property were transferred from the general fund to a designated building fund to be used towards the costs of a new building. In 2021/22 these were since released by the board back to the general fund.

REVIVE CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

19. EMPLOYEE BENEFIT OBLIGATIONS

The charity makes contributions for all of its employees into a defined contribution schemes. The amount charged to the Statement Of Financial Activities during the year was £5,856 (2021 - £6,030) and the amount payable at the balance sheet date was £1,120 (2021 - £1,138).

20. RELATED PARTY DISCLOSURES

Donations made by Trustees to the charity during the year amounted to £39,612 (2021 - £41,028).

Payments totalling £8,150 were paid to Peanut designs business of Laura Murray, Spouse of trustee Andrew Murray for design and social media services during the year.

Payments totalling £66 were paid to Victoria Cooper, Spouse of Jarrod Cooper for website costs.

REVIVE CHURCH

England & Wales - Charity number 1141885

Accounts

REGISTERED COMPANY NUMBER: 07566472 (England and Wales)
REGISTERED CHARITY NUMBER: 1141885

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
REVIVE CHURCH

REVIVE CHURCH

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FOR THE YEAR ENDED 31 MARCH 2021**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of Revive Church are for the benefit of the public. They are as follows:

A) To advance the Christian faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the directors/trustees from time to time may think fit.

B) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the directors/trustees from time to time think fit ; and

C) To advance education in such ways and in such parts of the United Kingdom or the world as the Directors from time to time may think fit.

Volunteers

We have 300 normally active volunteers across all the 6 campuses in the charity and they are from the following teams:

- Leadership Coaching and Revive Academy
- Revive Team leaders
- Welcome Team
- Stewards
- Office Volunteers
- Tech Team, All Stars
- Revival Warriors
- Youth and the Worship Team

At an average level, these individuals will typically contribute about 4 hours per week.

Throughout the pandemic, the active levels of volunteering have been much reduced dependant on the degrees of lockdown and social COVID restrictions at any given time.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Revive Church continued its missions and ministry throughout this period with Leaders summits, conferences, prayer events, and even some missions to other nations. All of these activities, and those listed directly below, have been significantly affected by the COVID pandemic and much use of virtual platforms has developed. Depending on COVID restrictions we have maintained these programmes as in-person but in reduced numbers to ensure social distancing etc. During lockdown periods, then these were all virtual. Much of the virtual on-line material has run consistently through the whole period to ensure service and ministry to those who have remained away from in-person events for health or personal cautiousness reasons

The youth work to reach struggling teens in Goole has grown significantly and has become widely recognised. Again this has flexed the provision depending on COVID restrictions.

In order to increase our impact locally and regionally in church planting, caring for the needy and reaching those in need, we maintain the view that we need to continue to invest in our leadership development pipeline built off a streamed coaching and training programme for various leadership levels.

We have referred to the guidance contained in the charities commission general guidance on public benefit and complied with section 17(5) of the 2011 charities act.

The trustees consider that the activities undertaken by Revive Church provide a public benefit to those who are members of the church and those in the wider community.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

ACHIEVEMENT AND PERFORMANCE

COVID impact - to the March 2021 and commentary on the whole of 2021 included

The pandemic impact up to March 2021 and throughout the rest of 2021 to the time of writing this report, the charities activities have been significantly affected. The charity has complied with all COVID guidance and has had significant periods of no face to face to meetings, events and the like. The decision that was taken very early in the pandemic to invest in an enhanced online presence and to build a TV studio in one of the rented properties continued to serve us well. This has enabled Church services, virtual conferences, virtual youth and children work etc to continue the work of the charity. We have found that through this experience, we have grown the reach of our work with people from across the country and beyond regularly joining our services and events. With the easing of restrictions and the resumption of more live events, we have now simplified this online capability but still provide weekly material on line along with on line training and development programmes.

Charitable giving during the pandemic has dropped but the drop in income from the large events has also been a significant factor. We assess the pandemic to have caused an overall 20% drop in our income. The furlough scheme has been utilised where staff roles have become unworkable / ineffective. In mid 2020, we took the decision to re-structure our employed staff organisation which resulted in a number of redundancies. This was done in the context of the pandemic but also with the realisation that our new normal post the pandemic will not be a return to the old organisation and ways of reaching our communities. This re-structure has brought our current cash flow back in to a healthy ongoing but small surplus even when furlough scheme payments are removed. With these changes, we do not see any material change to the health, financial risk profile and ongoing viability of the charity. During the pandemic period (June 2020), we completed the sale of the premises at Bridlington Avenue which has naturally enhanced our current cash in the bank. The longer term intent for this money is to support the new building project and this project has effectively paused during the period of pandemic uncertainty.

By projecting the current income rate, then the income picture for the last three years is as follows.

- o 19-20 £593K actual (almost no COVID impact)
- o 20-21 £570K actual (Plus £300K income for Bridlington Avenue sale - not included).
- o 21-22 £480K projected (almost no furlough income and no rental income from the Bridlington Avenue property)

The combined charitable giving from individuals in our largest congregation in Hull has remained strong throughout the whole pandemic period and is the core of the financial stability.

We have maintained a monthly review of our finances throughout the pandemic with a monthly data set being issued to Jarrod Cooper and Stewart McKinlay. This has focused on the bank balance figures with trends and the detailed income and expenditure (with trends) for all the charity departments. At the simple headline, we have maintained a consistent performance of average monthly income exceeding expenditure.

Our volunteers have been critical to the pre-pandemic success of the charity and our new normal post the pandemic will maintain a greater reliance on our volunteer base.

During the pandemic we have continued to run with the enhanced profile and emphasis of our pastoral care work whether that be to support staff or our congregation, visitors or general community outreach.

FINANCIAL REVIEW

Reserves policy

We currently follow the principles as laid out by SORP and specifically the guidance from the Charity Finance Group.

Over the long term and if in the absence of a live and financially active building project (or planned major expense activity) and with our desire to invest the majority of available funds in our charitable activities, then our normal stance would be a low level of minimum cash reserves and to adjust our flexible expenditure so as to dampen out unforeseen variances.

This results in a monthly cash reserves minimum policy of one month's salary expenditure which is approximately £25,000. The cash reserves upper limit is set at this lower figure plus 4 standard deviations which is approximately £115,000. Reserve levels outside of this band warrant debate and approval at a minuted Board meeting.

Up to the present time a major expense building project did exist and was the planned new Church Centre building project. Due to the pandemic, increased building cost quotations and an uncertainty as to what the next few years hold for us, the decision has been taken to close the intended project for a large new HQ facility on Kingswood, Hull. We still require a new facility, but the scope of that has been scaled back quite considerable and we are actively looking for what opportunities are available to meet this new need. As a matter of note, we are actively saving towards this new but reduced scale of headquarters and although this does not affect our minimum reserves policy, the maximum reserves has been removed and our actual cash reserves are in excess of this figure but purely with the intent of supporting this intended project / purchase.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

FUTURE PLANS

As already mentioned, our future plans had included building a new and large headquarters for community impact, leadership development and training on Kingswood. We had also intended to increase from the 8 locations we currently serve to 20, with new campuses (churches) and outreaches (clubs, services) across the region. Although not fully confirmed, post the pandemic, the way to achieve this same goal may change to a more blended model that includes a greater reliance of online activities. The new building project has been reviewed and alternative ways to achieve a new but smaller permanent HQ are now being pursued. At the time of reporting, the decision has been made not to pursue the original large new build facility on Kingswood.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee, and is therefore governed by a Memorandum and Articles of Association

Recruitment and appointment of new trustees

The company may by ordinary resolution appoint a person who is willing to act as either to fill a vacancy or as an additional director/trustee, provided the appointment does not cause the number of directors/trustees to exceed any number fixed by or in accordance with the Articles as the maximum number of directors/trustees.

Induction and training of new trustees

In the event that a new director is appointed to the board it shall be the responsibility of the Chair of the Board Directors to ensure appropriate information and if necessary training is available to ensure the new appointee can discharge their duties in a competent manner.

Key management remuneration

We use two benchmark salary points from the AoG (associate minister and minister) and treat these as firm guides for our equivalent roles. The most important benchmark is the minister role which is recorded in Directors meeting minutes. Deviation from these benchmarks can be proposed for reasons such as experience level, sustained performance etc. but must be approved by the non-paid Directors. Other paid roles are then remunerated in relation to these two benchmark salaries.

General cost of living pay increases are guided by the Government official inflation figures. For this financial year we awarded 1.5% and this was approved by the non-paid Directors.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Principal risks and uncertainties

At a statistical level we are financially very stable. We have had a sustained period of growth over the last 12 years during which we averaged low double digit annual income growth. We have a mature leadership and Governance structure and as such, the ongoing charitable activities are deemed as low risk. The significant current risk in front of the charity is the pandemic impact to income and this has been tightly monitored and the 20% overall reduction has been compensated for through tight expense control and the reduction in paid staff the redundancy programme in the prior year. The other major risk was the large new building on Kingswood and this project has been closed. The intent is to secure a smaller and significantly lower cost facility which is much more suited to a post pandemic changed ways of working for the charity.

The charity expenses include discretionary spend of around £100,000 per year (gifts to other groups(c. £50,000), projects and conferences) which can be diverted at relatively short notice. During the pandemic period, this discretionary spend has been reduced due to very limited live / in person events. The gifts to other groups has been maintained. As already stated, the pandemic risks to the overall health and financial risk profile has not had a material effect on the charity (post the reduction in salaried staff). The principle risks looking forward and mitigating actions are as follows.

1. Income growth is less than forecast. Rather than the historical growth, a four year period of no growth and some further decline has been modelled. Over this period the discretionary spend (giving, small projects and conferences) would be cut by 60% which would leave the charity with a small overall surplus.

2. The building project suffers cost overrun. As already covered, the decision has been made to close this project and to seek a smaller and lower cost facility. We are also looking to avoid a new build given the very high current construction costs. To minimise future risks, we are only pursuing options that allow for a much smaller future mortgage in financial planning. With this change in strategy for our new HQ facility, the previously reported new build risks no longer apply and have been removed from this report.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07566472 (England and Wales)

Registered Charity number

1141885

Registered office

Kingswood House
Ground Floor
Ashcombe Road
Hull
HU7 3DD

Trustees

Rev. J. Cooper
N. Lendon
A. B. Akomolafe
S. McKinlay
Mrs. L. Dixon

Company Secretary

Mr. N. Lendon

Independent Examiner

C. M. Tams
A.C.A.
12 Abbey Road
GRIMSBY
DN32 0HL

Bankers

Co-operative Bank plc
P O Box 250
Skelmerdale
WN8 6WT

Solicitors

Geldards LLP
Number One Pride Place
Pride Park
Derby
DE24 8QR

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Revive Church for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REVIVE CHURCH (REGISTERED NUMBER: 07566472)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 20 December 2021 and signed on its behalf by:

S. McKinlay - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
REVIVE CHURCH (REGISTERED NUMBER: 07566472)**

Independent examiner's report to the trustees of Revive Church ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of A.C.A. which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C. M. Tams
A.C.A.
12 Abbey Road
GRIMSBY
DN32 0HL

20 December 2021

REVIVE CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

| | Notes | Unrestricted funds £ | Restricted funds £ | 31.3.21 Total funds £ | 31.3.20 Total funds £ |
|------------------------------------|-------|-------------------------|-----------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 419,886 | 47,758 | 467,644 | 551,437 |
| Charitable activities | | | | | |
| Church | 5 | 13,624 | - | 13,624 | 48,583 |
| Other trading activities | 3 | 36 | - | 36 | 665 |
| Investment income | 4 | 223 | 501 | 724 | 1,174 |
| Other income | 6 | 84,708 | 3,573 | 88,281 | - |
| Total | | <u>518,477</u> | <u>51,832</u> | <u>570,309</u> | <u>601,859</u> |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| Church | 7 | 440,832 | 154,140 | 594,972 | 578,326 |
| NET INCOME/(EXPENDITURE) | | <u>77,645</u> | <u>(102,308)</u> | <u>(24,663)</u> | <u>23,533</u> |
| Transfers between funds | 18 | <u>(92,843)</u> | <u>92,843</u> | <u>-</u> | <u>-</u> |
| Net movement in funds | | <u>(15,198)</u> | <u>(9,465)</u> | <u>(24,663)</u> | <u>23,533</u> |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 523,817 | 498,059 | 1,021,876 | 998,343 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>508,619</u></u> | <u><u>488,594</u></u> | <u><u>997,213</u></u> | <u><u>1,021,876</u></u> |

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

REVIVE CHURCH (REGISTERED NUMBER: 07566472)

**BALANCE SHEET
31 MARCH 2021**

| | Notes | Unrestricted funds £ | Restricted funds £ | 31.3.21 Total funds £ | 31.3.20 Total funds £ |
|--|-------|-------------------------|-----------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 14 | 202,935 | - | 202,935 | 607,413 |
| CURRENT ASSETS | | | | | |
| Debtors | 15 | 16,593 | 703 | 17,296 | 27,916 |
| Cash at bank and in hand | | 306,069 | 487,891 | 793,960 | 413,542 |
| | | <u>322,662</u> | <u>488,594</u> | <u>811,256</u> | <u>441,458</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 16 | (16,978) | - | (16,978) | (26,995) |
| | | <u>305,684</u> | <u>488,594</u> | <u>794,278</u> | <u>414,463</u> |
| NET CURRENT ASSETS | | | | | |
| | | <u>305,684</u> | <u>488,594</u> | <u>794,278</u> | <u>414,463</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | | |
| | | <u>508,619</u> | <u>488,594</u> | <u>997,213</u> | <u>1,021,876</u> |
| NET ASSETS | | | | | |
| | | <u>508,619</u> | <u>488,594</u> | <u>997,213</u> | <u>1,021,876</u> |
| FUNDS | | | | | |
| | 18 | | | | |
| Unrestricted funds | | | | 508,619 | 523,817 |
| Restricted funds | | | | 488,594 | 498,059 |
| | | | | <u>997,213</u> | <u>1,021,876</u> |
| TOTAL FUNDS | | | | | |
| | | | | <u>997,213</u> | <u>1,021,876</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 December 2021 and were signed on its behalf by:

S. McKinlay - Trustee

REVIVE CHURCH

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021**

| | Notes | 31.3.21 £ | 31.3.20 £ |
|---|-------|-----------------|-----------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | (15,958) | 23,683 |
| Net cash (used in)/provided by operating activities | | <u>(15,958)</u> | <u>23,683</u> |
| Cash flows from investing activities | | | |
| Purchase of tangible fixed assets | | (4,711) | (34,902) |
| Sale of tangible fixed assets | | 400,363 | - |
| Interest received | | 724 | 1,174 |
| Net cash provided by/(used in) investing activities | | <u>396,376</u> | <u>(33,728)</u> |
| Change in cash and cash equivalents in the reporting period | | | |
| | | 380,418 | (10,045) |
| Cash and cash equivalents at the beginning of the reporting period | | | |
| | | 413,542 | 423,587 |
| Cash and cash equivalents at the end of the reporting period | | | |
| | | <u>793,960</u> | <u>413,542</u> |

The notes form part of these financial statements

REVIVE CHURCH

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 31.3.21 £ | 31.3.20 £ |
|---|-----------------|---------------|
| Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities) | (24,663) | 23,533 |
| Adjustments for: | | |
| Depreciation charges | 8,289 | 11,409 |
| Loss on disposal of fixed assets | 537 | - |
| Interest received | (724) | (1,174) |
| Decrease/(increase) in debtors | 10,620 | (6,940) |
| Decrease in creditors | (10,017) | (3,145) |
| Net cash (used in)/provided by operations | <u>(15,958)</u> | <u>23,683</u> |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1.4.20 £ | Cash flow £ | At 31.3.21 £ |
|--------------------------|----------------|----------------|-----------------|
| Net cash | | | |
| Cash at bank and in hand | 413,542 | 380,418 | 793,960 |
| | <u>413,542</u> | <u>380,418</u> | <u>793,960</u> |
| Total | <u>413,542</u> | <u>380,418</u> | <u>793,960</u> |

REVIVE CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity has departed from the Charities SORP and FRS 102 in order to depreciate all freehold property at a rate of 2% on a straight line basis.

The treatment required by the Charities SORP and FRS 102 where an asset comprises of two or more major components is that each component should be depreciated separately over its useful life and that the value of land is not depreciated.

The trustees consider that depreciating all freehold property at a rate of 2% on a straight line basis reflects the value of the asset for the charity, and have concluded that the accounts present a true and fair view.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income is deferred only when the charity has to fulfil conditions before it becomes entitled to it.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------|
| Freehold property | - 2% Straight Line |
| Fixtures and fittings | - 20% Straight Line |

Capitalisation Policy - only Fixed Assets costing in excess of £500 are capitalised.

Freehold property includes £80,000 for land costs, the land is not depreciated.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

REVIVE CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

| | | | | |
|-----------|---|--------------------|--|----------------------------------|
| 2. | DONATIONS AND LEGACIES | | 31.3.21 | 31.3.20 |
| | | | £ | £ |
| | Voluntary income | | 467,644 | 551,437 |
| | | | <u>467,644</u> | <u>551,437</u> |
| 3. | OTHER TRADING ACTIVITIES | | 31.3.21 | 31.3.20 |
| | | | £ | £ |
| | Other income | | 36 | 665 |
| | | | <u>36</u> | <u>665</u> |
| 4. | INVESTMENT INCOME | | 31.3.21 | 31.3.20 |
| | | | £ | £ |
| | Deposit account interest | | 724 | 1,174 |
| | | | <u>724</u> | <u>1,174</u> |
| 5. | INCOME FROM CHARITABLE ACTIVITIES | | 31.3.21 | 31.3.20 |
| | | | £ | £ |
| | Charitable activities | Activity Church | 13,624 | 48,583 |
| | | | <u>13,624</u> | <u>48,583</u> |
| 6. | OTHER INCOME | | 31.3.21 | 31.3.20 |
| | | | £ | £ |
| | Job Retention Scheme grants | | 88,281 | - |
| | | | <u>88,281</u> | <u>-</u> |
| 7. | CHARITABLE ACTIVITIES COSTS | | | |
| | | Direct Costs | Grant funding of activities (see note 8) | Support costs (see note 9) |
| | | £ | £ | £ |
| | Church | 469,849 | 29,318 | 95,805 |
| | | <u>469,849</u> | <u>29,318</u> | <u>95,805</u> |
| | | | | Totals |
| | | | | £ |
| | | | | <u>594,972</u> |
| 8. | GRANTS PAYABLE | | 31.3.21 | 31.3.20 |
| | | | £ | £ |
| | Church | | 29,318 | 48,305 |
| | | | <u>29,318</u> | <u>48,305</u> |
| | The total grants paid to institutions during the year was as follows: | | | |
| | | | 31.3.21 | 31.3.20 |
| | | | £ | £ |
| | Colombia Child Care | | - | 7,000 |
| | Assemblies of God | | 3,620 | 3,600 |
| | Heart for Honduras | | 840 | 840 |
| | Karis House | | 1,200 | 1,300 |
| | Mission 24 | | 1,800 | 1,800 |
| | Other Institutions | | 3,725 | 1,314 |
| | | | <u>11,185</u> | <u>15,854</u> |

REVIVE CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

8. GRANTS PAYABLE - continued

The total grants paid to individuals during the year was as follows:

| | 31.3.21 | 31.3.20 |
|-------------------|---------------|---------------|
| | £ | £ |
| F & C Ford | 1,200 | 1,200 |
| D Taylor | 1,800 | 1,800 |
| D&M Cooper | 6,000 | 6,000 |
| R M Young | 600 | 600 |
| C Shore | - | 1,200 |
| Irene Charis | - | 2,598 |
| A Charis | 4,000 | 7,200 |
| Georgian Banov | - | 1,895 |
| Lucy Kenya | - | 1,312 |
| Sooter Nonhwange | - | 2,200 |
| Other Individuals | 4,533 | 6,446 |
| | <u>18,133</u> | <u>32,451</u> |

9. SUPPORT COSTS

| | Other | Governance | Totals |
|--------|---------------|---------------|---------------|
| | £ | £ | £ |
| Church | <u>59,186</u> | <u>36,619</u> | <u>95,805</u> |

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 31.3.21 | 31.3.20 |
|-------------------------------------|---------------|---------------|
| | £ | £ |
| Independent examination fee | 3,479 | 3,960 |
| Other accountancy services | 1,440 | 720 |
| Depreciation - owned assets | 8,289 | 11,409 |
| Deficit on disposal of fixed assets | 537 | - |
| | <u>13,745</u> | <u>16,099</u> |

11. TRUSTEES' REMUNERATION AND BENEFITS

| | 31.3.21 | 31.3.20 |
|---|---------------|---------------|
| | £ | £ |
| Trustees' salaries | 73,151 | 70,786 |
| Trustees' social security | 6,433 | 6,467 |
| Trustees' pension contributions to money purchase schemes | 2,213 | 1,748 |
| | <u>81,797</u> | <u>79,001</u> |

The charity's memorandum and articles of association allowing remuneration to be paid to trustees are approved by the charity commission. The following remuneration was paid to the following trustees during the year

| | £ | £ | 31.3.2021 | 31.3.2020 |
|---------------------------------|---------------|---------------|---------------|---------------|
| | J. Cooper | N. Lendon | £ | £ |
| | | | Total | Total |
| Trustees' salaries | 45,947 | 27,204 | 73,151 | 70,786 |
| Trustees' social security | 4,286 | 2,147 | 6,433 | 6,467 |
| Trustees' pension contributions | 1,584 | 629 | 2,213 | 1,748 |
| | <u>51,817</u> | <u>29,980</u> | <u>81,797</u> | <u>79,001</u> |

REVIVE CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

11. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

12. STAFF COSTS

| | 31.3.21 | 31.3.20 |
|-----------------------|---------|---------|
| | £ | £ |
| Wages and salaries | 314,488 | 299,452 |
| Social security costs | 20,280 | 21,089 |
| Other pension costs | 6,030 | 6,271 |
| | 340,798 | 326,812 |
| | 340,798 | 326,812 |

The average monthly number of employees during the year was as follows:

| | 31.3.21 | 31.3.20 |
|--------|---------|---------|
| Church | 15 | 17 |
| | 15 | 17 |
| | 15 | 17 |

No employees received emoluments in excess of £60,000.

Total paid to key management during the year amounted to £163,477 (2020 - £131,391)

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|------------------------------------|-------------------------|-----------------------|------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 462,970 | 88,467 | 551,437 |
| Charitable activities | | | |
| Church | 48,583 | - | 48,583 |
| Other trading activities | 665 | - | 665 |
| Investment income | 532 | 642 | 1,174 |
| Total | 512,750 | 89,109 | 601,859 |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Church | 534,932 | 43,394 | 578,326 |
| NET INCOME/(EXPENDITURE) | (22,182) | 45,715 | 23,533 |
| Transfers between funds | 2,190 | (2,190) | - |
| Net movement in funds | (19,992) | 43,525 | 23,533 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 543,809 | 454,534 | 998,343 |
| TOTAL FUNDS CARRIED FORWARD | 523,817 | 498,059 | 1,021,876 |

REVIVE CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

14. TANGIBLE FIXED ASSETS

| | Freehold property £ | Fixtures and fittings £ | Totals £ |
|------------------------|---------------------------|----------------------------------|-------------|
| COST | | | |
| At 1 April 2020 | 622,608 | 127,586 | 750,194 |
| Additions | 2,520 | 2,191 | 4,711 |
| Disposals | (419,670) | - | (419,670) |
| | 205,458 | 129,777 | 335,235 |
| DEPRECIATION | | | |
| At 1 April 2020 | 31,726 | 111,055 | 142,781 |
| Charge for year | 2,500 | 5,789 | 8,289 |
| Eliminated on disposal | (18,770) | - | (18,770) |
| | 15,456 | 116,844 | 132,300 |
| NET BOOK VALUE | | | |
| At 31 March 2021 | 190,002 | 12,933 | 202,935 |
| At 31 March 2020 | 590,882 | 16,531 | 607,413 |

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|---------------|--------------|--------------|
| | 31.3.21 £ | 31.3.20 £ |
| Other debtors | 17,296 | 27,916 |
| | 17,296 | 27,916 |

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|---------------------------------|--------------|--------------|
| | 31.3.21 £ | 31.3.20 £ |
| Trade creditors | 1,503 | 6,964 |
| Social security and other taxes | 5,672 | 5,099 |
| Other creditors | 9,803 | 14,932 |
| | 16,978 | 26,995 |

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | | |
|----------------------------|--------------|--------------|
| | 31.3.21 £ | 31.3.20 £ |
| Within one year | 6,852 | 7,665 |
| Between one and five years | 9,870 | - |
| | 16,722 | 7,665 |

REVIVE CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

18. MOVEMENT IN FUNDS

| | At 1.4.20 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.21 £ |
|-------------------------------|-------------------------|----------------------------------|------------------------------------|-----------------------|
| Unrestricted funds | | | | |
| General fund | 523,817 | 77,645 | (397,843) | 203,619 |
| Designated for building | - | - | 305,000 | 305,000 |
| | <u>523,817</u> | <u>77,645</u> | <u>(92,843)</u> | <u>508,619</u> |
| Restricted funds | | | | |
| Building project improvements | 497,434 | (101,683) | 92,843 | 488,594 |
| Other | 625 | (625) | - | - |
| | <u>498,059</u> | <u>(102,308)</u> | <u>92,843</u> | <u>488,594</u> |
| TOTAL FUNDS | <u><u>1,021,876</u></u> | <u><u>(24,663)</u></u> | <u><u>-</u></u> | <u><u>997,213</u></u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|-------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 518,477 | (440,832) | 77,645 |
| Restricted funds | | | |
| Building project improvements | 51,832 | (153,515) | (101,683) |
| Other | - | (625) | (625) |
| | <u>51,832</u> | <u>(154,140)</u> | <u>(102,308)</u> |
| TOTAL FUNDS | <u><u>570,309</u></u> | <u><u>(594,972)</u></u> | <u><u>(24,663)</u></u> |

Comparatives for movement in funds

| | At 1.4.19 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.20 £ |
|-------------------------------|-----------------------|----------------------------------|------------------------------------|-------------------------|
| Unrestricted funds | | | | |
| General fund | 543,809 | (22,182) | 2,190 | 523,817 |
| Restricted funds | | | | |
| Building project improvements | 454,534 | 43,820 | (920) | 497,434 |
| Other | - | 1,895 | (1,270) | 625 |
| | <u>454,534</u> | <u>45,715</u> | <u>(2,190)</u> | <u>498,059</u> |
| TOTAL FUNDS | <u><u>998,343</u></u> | <u><u>23,533</u></u> | <u><u>-</u></u> | <u><u>1,021,876</u></u> |

REVIVE CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|-------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 512,750 | (534,932) | (22,182) |
| Restricted funds | | | |
| Building project improvements | 82,453 | (38,633) | 43,820 |
| Other | 6,656 | (4,761) | 1,895 |
| | <u>89,109</u> | <u>(43,394)</u> | <u>45,715</u> |
| TOTAL FUNDS | <u><u>601,859</u></u> | <u><u>(578,326)</u></u> | <u><u>23,533</u></u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.19 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.21 £ |
|-------------------------------|-----------------------|----------------------------------|------------------------------------|-----------------------|
| Unrestricted funds | | | | |
| General fund | 543,809 | 55,463 | (395,653) | 203,619 |
| Designated for building | - | - | 305,000 | 305,000 |
| | <u>543,809</u> | <u>55,463</u> | <u>(90,653)</u> | <u>508,619</u> |
| Restricted funds | | | | |
| Building project improvements | 454,534 | (57,863) | 91,923 | 488,594 |
| Other | - | 1,270 | (1,270) | - |
| | <u>454,534</u> | <u>(56,593)</u> | <u>90,653</u> | <u>488,594</u> |
| TOTAL FUNDS | <u><u>998,343</u></u> | <u><u>(1,130)</u></u> | <u><u>-</u></u> | <u><u>997,213</u></u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|-------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 1,031,227 | (975,764) | 55,463 |
| Restricted funds | | | |
| Building project improvements | 134,285 | (192,148) | (57,863) |
| Other | 6,656 | (5,386) | 1,270 |
| | <u>140,941</u> | <u>(197,534)</u> | <u>(56,593)</u> |
| TOTAL FUNDS | <u><u>1,172,168</u></u> | <u><u>(1,173,298)</u></u> | <u><u>(1,130)</u></u> |

The building fund was established for improvements to the premises at Bridlington Avenue, Hull and is also now generating funds for the purchase of a new church building.

Other restricted funds include small donations for specific projects or missions trips.

Transfers into the general fund of £2,520 (2019: £2,190) are in relation to assets that have been purchased from restricted income where the restrictions have been met.

REVIVE CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

18. MOVEMENT IN FUNDS - continued

Transfers from the general fund includes an adjustment of £95,363 in relation to costs incurred on a proposed new church that have previously been capitalised but which have been written off in the year ended 31 March 2021 as the decision has been taken not to proceed with the development.

Proceeds received of £305,000 for the sale of the Bridlington Avenue property have been transferred from the general fund to a designated building fund to be used towards the costs of a new building.

19. EMPLOYEE BENEFIT OBLIGATIONS

The charity makes contributions for all of its employees into a defined contribution schemes. The amount charged to the Statement Of Financial Activities during the year was £6,030 (2020 - £6,271) and the amount payable at the balance sheet date was £1,138 (2020 - £1,198).

20. RELATED PARTY DISCLOSURES

Donations made by Trustees to the charity during the year amounted to £41,028 (2020 - £45,718).