DISPENSARIO PORTUGUES DE SAUDE A ANIMAIS

England & Wales · Charity number 1141880

Details

Status	Registered
Legal form	CIO
Registered	2011-05-12
Register	View on the Charity Commission register

Contact

Address	5 Hill House Gardens Stanwick Wellingborough NN9 6QH
Phone	01933626051
Email	enquiries@dpdsaa.org.uk
Website	www.dpdsaa.org.uk

Activities

Objects: (A) TO PROMOTE THE PROTECTION OF ANIMALS AND BIRDS IN PORTUGAL AND THE PREVENTION OF CRUELTY TO AND THE RELIEF OF SUFFERING OF SUCH ANIMALS AND BIRDS IN NEED OF CARE AND PROTECTION. (B) TO PROMOTE THE EDUCATION OF THE PUBLIC IN THE HUMANE TREATMENT OF THE SAID ANIMALS AND BIRDS.

Activities: 1- To promote the protection of animals and birds in Portugal and the prevention of cruelty to and the relief of suffering of such animals and birds in need of care and protection.2- To promote the education of the public in the humane treatment of the said animals and birds.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Animals
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Portugal

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£582,708	£64,885	£875,181	0
2023-12-31	£21,032	£14,277	-	-
2022-12-31	£21,397	£25,634	-	-
2021-12-31	£4,000	£9,515	-	-
2020-12-31	£11,029	£9,802	-	-

Trustees

Name	Role	Appointed
PATRICK BONARDIE		2012-10-04
RALPH STEPHEN MALONEY		2011-05-06
TONY WRIGHT		2011-05-06

DISPENSARIO PORTUGUES DE SAUDE A ANIMAIS

England & Wales - Charity number 1141880

Accounts

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

DISPENSARIO PORTUGUES
DE SAUDE
AS ANIMAIS

(COMPANY LIMITED BY GUARANTEE)

CHARITY REGISTRATION NUMBER 1141880

COMPANY REGISTRATION NUMBER 06088815

Independent Examiners Ltd
The Grain Store
Hills barns
Appledram
Chichester
PO20 7EG

DISPENSARIO PORTUGUES DE SAUDE A ANIMAIS
(COMPANY LIMITED BY GUARANTEE)

CONTENTS OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

DIRECTORS REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

LEGAL AND ADMINISTRATIVE INFORMATION

Incorporation Date

The charitable company was incorporated on 7th February 2007

Registered Company number:	**6088815 (England & Wales)**
Charity number:	**1141880 (England & Wales)**
Registered Office	Sycamores 5 Hill House Gardens Stanwick Northamptonshire, UK NN9 6QH
Directors / Trustee's / Company Secretaries	Mr Patrick Bonadie Mr Ralph S Maloney Mr Antony G Wright
Independent Examiner	Independent Examiners Ltd The Grain Store Hills Barns, Appledram Lane South, Chichester, West Sussex, PO20 7EG
Bankers	NatWest Bank Plc 41 The Drapery Northampton, Northamptonshire, UK NN1 2EY
Solicitors (Portugal)	Dra M L Cabecudo Travessa das Cunhas, No 35, Tavira, 8800-372, Portugal
Investment Managers	Charles Stanley & Co Ltd 25 Luke Street London, UK EC2A 4AR

CHAIRMAN'S STATEMENT

2024 proved a rather busy year, with inflow of considerable legacy donations, relationships built with several strategic TNR and welfare Associations, plus arrangements and funding n place (via Memorandum of Understanding) with local welfare partners ARA(Loule) and SOSAA (Central Algarve).

We are in discussions with further Algarve based VFM(Value for Money) welfare partners to assist TNR and welfare activities within Eastern and then Western Algarve, if viable and due-diligence proves achievable.

During 2024, UK Charity Commissioners assessed and approved merger of the original charitable trust: PDDSAA(Portuguese Dispencario De Saude As Animais, Charity Reg No : 0295783), into this charity(DPDSAA), with transfer of all residual funds, rights and obligations.

During 2025, we intend to convert to a CIO (Charitable Incorporated Organisation) from our existing Limited Company structure, to minimise our on-going administration and cost overheads.

Structure

- The Charitable Company is managed by above board of directors who review the activities and performance of the company together with their advisors as necessary.
- Appointment of directors is governed by the Articles of Association.

Governance (Objectives and activities)

The Trust's objects are:

- Rescue, medical treatment, rehabilitation and, wherever possible, the release of sick and injured dogs, cats, wild birds and all other animals in need of care and attention
- Education of the public in methods of treatment, nursing and conservation.

Our Initial policies adopted in furtherance of these objects remain in compliance with the Articles of Association.

We seek to apply streamlined Admin policies to minimise cost and maximise our potential to act in the capacity of a centralised fund-raising and grant-making facility to the many groups, organisations and registered Associations within Portugal that continue to undertake such necessary and important work.

The Directors/Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

Current Focus, Objectives and Activities

The Trust's work is applied within the remit of its Articles of Association

Income & Expenditure:
2024 Total Income amounted to **£582,708**

Total outgoings amounted to **£64,855**

2024 Year-End Balance:
Total 'cash-in-hand' and Reserves amounted to **£875,182.**

Risk management

The Directors have assessed major risks to which the charitable Company is exposed, in particular those related to the operations and finances of the Trust and are satisfied that controls are in place to mitigate their exposure to major risks.

Investment policy and performance

The DPDSAA Articles of Association authorise Directors to make and hold investments using funds of the charity. There are no restrictions on the Directors power to invest.

During 2024, our investments via Charles Stanley (Investment Managers) continued to provide a reasonable Dividend Income revenue stream, compared with previous Bank Interest returns.

This was undertaken via a conservative risk policy designed to aid growth of existing capital whilst providing annual investment income to re-invest or support interim charitable objectives.

The Trustee Directors continue to seek long-term growth from capital un-committed for future projects, whilst acting prudently and after taking professional advice to achieve maximum income on cash funds.

The Trustee Directors have power to hold funds on deposit as necessary, as at 31st December 2024 all other unspent funds being retained within NatWest bank accounts (Current account).

Reserves policy

Unrestricted funds currently available are sufficient to permit the Company to continue in operation for the foreseeable future. All unrestricted funds of the Company are held for its general purposes.

At intervals the Trustee Directors will continue to review our longer-term policy for Reserves, taking into account a sensible balance between initial and ongoing support commitments, plus medium-term objectives for capital commitments to encourage and match local and municipal funding commitments.

Maintaining a high level of unrestricted funds will not only provide for a sound capital base but also ensure that the Company has capital funds available for future support and capability to "locally influence" the achievement of above longer-term objectives.

As such funds become committed and utilised, we will concurrently consider development of other revenue streams such as income from bequests, cash donations and Investment income.

Directors' Responsibilities

Statement of Directors' Responsibilities:

The Charities Act 2022 and the Companies Act 2006 require the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the directors are required to :-

a) select suitable accounting policies and then apply them consistently;

b) make judgements and estimates that are reasonable and prudent;

c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business;

d) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and which are sufficient to show and explain the company's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act 2022. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are also responsible for the Directors' report, and the responsibility of the independent examiner in relation to the Directors' report is limited to examining the report and ensuring that on the face of the report there are no inconsistencies with the figures disclosed in the financial statements.
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.
I approve the attached statement of financial activities and balance sheet and confirm that I have made available all information necessary for its preparation.

Patrick Bonadie	Ralph Maloney	Tony Wright
Director	**Director**	**Director**

ON BEHALF OF THE BOARD

Tony Wright

Tony Wright **Date 7th July 2025**

DISPENSARIO PORTUGUES DE SAUDE A ANIMAIS
(COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

I report to the Trustees on my examination of the financial statements of DISPENSARIO PORTUGUESE DE SAUDE A ANIMALS TRUST for the year ended 31st December 2024.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act). Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2022 (the Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2022 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed :
Date:
11.9.25

K Gomes FCIE MAAT
Independent Examiners Ltd
The Grain Store
Hills Barns,
Appledram Lane South,
Chichester,
West Sussex,
PO20 7EG

DISPENSARIO PORTUGUES DE SAUDE A ANIMAIS
(COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST DECEMBER 2024

Incorporating Income & Expenditure Account

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
INCOMING RESOURCES					
Donations & Legacies	**3a**	566,487	-	566,487	21,032
Investment Income	**3b**	16,221	-	16,221	14,277
TOTAL INCOMING RESOURCES		**582,708**	**-**	**582,708**	**35,309**
RESOURCES EXPENDED					
Costs of Charitable Activities	**4a**	60,900	-	60,900	19,093
Costs of Generating Funds	**4b**	3,985	-	3,985	3,314
TOTAL RESOURCES EXPENDED		**64,885**	**-**	**64,885**	**22,407**
NET INCOMING/(OUTGOING) RESOURCES		**517,822**	**-**	**517,822**	**12,902**
TRANSFERS BETWEEN FUNDS		-	-	-	-
Revaluations Gain/(Losses)	**6**	(9,593)	-	(9,593)	(17,746)
NET MOVEMENT IN FUNDS		**508,229**	**-**	**508,229**	**(4,844)**
RECONCILIATION OF FUNDS:					
Total Funds Brought Forward		366,953	-	366,953	371,797
TOTAL FUNDS CARRIED FORWARD		**875,182**	**-**	**875,182**	**366,953**

All of the Charity's operations are classed as continuing operations.

The notes form part of these financial statements, found on pages 9 to 12.

DISPENSARIO PORTUGUES DE SAUDE A ANIMAIS
(COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 DECEMBER 2024

	Notes	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-24 £	Total 31-Dec-23 £
Fixed Assets					
Tangible Assets	2	447	-	447	596
Investment Assets	6	708,296	-	708,296	355,516
		708,743	-	708,743	356,112
Current Assets					
Debtors & Prepayments	8	-	-	-	-
Cash at bank and in hand	7	167,338	-	167,338	13,874
Total Current Assets		**167,338**	-	**167,338**	**13,874**
Creditors: amounts falling due within one year	9	900	-	900	3,033
NET CURRENT ASSETS		166,438	-	166,438	10,841
TOTAL ASSETS less current liabilities		**875,182**	-	**875,182**	**366,953**
Creditors: amounts falling due in more one year	10	-	-	-	-
NET ASSETS		**875,182**	-	**875,182**	**366,953**
FUNDS OF THE CHARITY					
General Funds		875,182	-	875,182	366,953
Restricted funds	5	-	-	-	-
TOTAL FUNDS		**875,182**	-	**875,182**	**366,953**

Director's responsibilities:
No members have required the company to obtain an audit of its financial statements in accordance with section 476 of the Companies Act 2016.

FOR THE YEAR ENDED 31ST DECEMBER 2024

The Directors are satisfied the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act. However, in accordance with section 145 of the Charities Act 2022, the accounts have been examined by an Independent Examiner whose report appears after the Notes to the Financial Statements.

The Director(s) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with FRS102 SORP.

The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with sections 386 of the Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirement of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Directors on the 11th SEPTEMBER 2025

Signed on their behalf by Director Tony Wright

Print Name: TONY WRIGHT
Company Registration 06088815

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

Basis of preparation:

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2022.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:
· the charity becomes entitled to the resources;
· the trustees are virtually certain they will receive the resources; and
· the monetary value can be measured with sufficient reliability.

Incoming Resources with Related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Taxation

The charity is exempt from tax on its charitable activities.

Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income receivable.

Volunteer Help

The value of any voluntary help received is not included in the accounts and is described in the Directors' annual report if applicable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs
Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advise to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions
These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments
Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Fixed Assets
Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense
Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives.

Equipment	25%

There has been no change to the accounting polices (Variation rules and methods of accounting) since last year.

2. TANGIBLE FIXED ASSETS

	Equipment	Fixtures and fittings	**2024**
Cost	£	£	£
At 1 January 2024	6,433	-	6,433
Additions	-	-	-
At 31 December 2024	6,433	-	6,433
Accumulated Depreciation			
At 1 January 2024	5,837	-	5,837
Charge for the Year	149	-	149
At 31 December 2024	5,986	-	5,986
Net Book Value			
At 31 December 2024	**447**	**-**	**447**
At 31 December 2023	596	-	596

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31 December 2024 : None
31 December 2023 : None

DISPENSARIO PORTUGUES DE SAUDE A ANIMAIS
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

3. INCOMING RESOURCES	Note	Unrestricted Funds £	Restricted Funds £	**Total 2024 £**	**Total 2023 £**
a) Donations & Legacies					
Gifts & Donations		5	-	5	32
Income - reserves		1,203	-	1,203	21,000
Bequest		565,279	-	565,279	-
		566,487	**-**	**566,487**	**21,032**
b) Investment Income					
Dividends		16,221	-	16,221	14,198
Realised gain on Foreign Exchange		-	-	-	79
		16,221	**-**	**16,221**	**14,277**

4. RESOURCES EXPENDED	Note	Unrestricted Funds £	Restricted Funds £	**Total 2024 £**	**Total 2023 £**
a) Charitable Activities					
IT Costs		1,400	-	1,400	5,128
Insurance & Maintenance		-	-	-	956
Depreciation		149	-	149	-
Grants		53,963	-	53,963	10,000
Bank Charges		93	-	93	94
Sundry expenses		1,663	-	1,663	1,900
Travel		2,792	-	2,792	-
Independent Examiner Fee		840	-	840	1,014
		60,900	**-**	**60,900**	**19,093**
b) Raising Funds					
Investment Management Costs		3,848	-	3,848	3,314
Realised loss on Foreign Exchange Currency		137	-	137	-
		3,985	**-**	**3,985**	**3,314**

5.RESTRICTED FUNDS - The charity held no Restricted Funds this year nor previous year.

6. INVESTMENTS		Unrestricted Funds £	Restricted Funds £	**Total 31-Dec-24 £**	**Restated Total 31-Dec-23 £**
Market value as at	**01-Jan-24**	355,516	-	355,516	364,394
Additions to investments at		366,221	-	366,221	12,182
Investment Management Charges		(3,848)	-	(3,848)	(3,314)
Disposals Gain / (Loss)		-	-	-	-
Realised Investment Gains/(Losses)		-	-	-	-
Investment Assets - Revaluation Gain/(Loss)		(9,593)	-	(9,593)	(17,746)
Market value as at	**31-Dec-24**	**708,296**	**-**	**708,296**	**355,516**
Investments at fair value Comprised:					
Fixed Income		256,136	-	256,136	41,284
UK Equity		114,606	-	114,606	127,081
International Equity		186,875	-	186,875	111,671
Alternatives		13,508	-	13,508	-
Mixed Investments		79,269	-	79,269	60,769
Cash		**57,902**	-	57,902	14,711
		708,296	**-**	**708,296**	**355,516**

The Company's portfolio consists of holdings in unit trusts and open-ended investment companies valued at bid price. The basis of fair value for quoted investments is equivalent to the market value, using the bid price. Asset sales and purchases are recognised at the date of trade at cost (that is their transaction value).
The portfolio has a risk category of medium/low with an overall objective to be actively managed - balanced between bonds and equities.

7. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	**Total 31-Dec-24 £**	**Total 31-Dec-23 £**
Current Account	10,387	-	10,387	10,866
MilleniumBank (Portugal)	2,748	-	2,748	3,007
NatWest Reserves	154,203	-	154,203	-
	167,338	**-**	**167,338**	**13,874**

8. DEBTORS AND PREPAYMENTS

None for 2024

9. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	**Total 31-Dec-24 £**	**Total 31-Dec-22 £**
Legal Fees: Client Account	-	-	-	2,163
Independent Examiner's Fee	900	-	900	870
	900	**-**	**900**	**3,033**

10. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial period.

11. STAFF COSTS AND NUMBERS

The Charity employed no members of staff during this or the previous financial period.

12. DIRECTORS AND OTHER RELATED PARTIES

No material payments were made to directors or any persons connected with them during this financial period. No material transaction took place between the charity and a director or any person connected with them.
(2023 None)

13. RECONCILATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee (06088815) and it is a charity registered with the Charity Commission (1141880). It does not have a Share capital and has no income subject to Corporation Tax.

	2024 £	**2023 £**
Profit / Deficit for the financial year	517,822	12,902
Other Recognised Gains	(9,593)	(17,746)
	508,229	**(4,844)**
Balance Brought Forward	366,953	371,797
Closing Funds at 31-Dec-24	**875,182**	**366,953**

16. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or ‘aims’ that are for the public benefit. Details of how the charity has achieved this are provided in the Directors' report. The Directors confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.