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REGISTERED COMPANY NUMBER: 07286116 (England and Wales)  
REGISTERED CHARITY NUMBER: 1141876

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022  
FOR  
VENTNOR CRICKET CLUB LIMITED

Garbetts (IOW) Limited  
Exchange House  
St Cross Lane  
Newport  
Isle of Wight  
PO30 5BZ

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Cash Flow Statement	10
Notes to the Cash Flow Statement	11
Notes to the Financial Statements	12 to 19
Detailed Statement of Financial Activities	20 to 21

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The objective of the Charity is set out in the governing document:

The promotion of community participation in healthy recreation for the benefit of the inhabitants of the Isle of Wight, in particular by the provision of facilities for playing cricket.

##### Public benefit

In planning objectives and activities for the year the trustees have considered the Charity Commission's guidance on public benefit.

#### ACHIEVEMENT AND PERFORMANCE

Review of progress towards meeting the objective and a general report of Club Activities:

This year has been one of the most successful both on and off the pitch for many years. The number playing cricket has increased at nearly all ages and several major improvements have been made or planned to the infrastructure of the Club. However, the season has ended with a major problem facing all Clubs in the proposed increase in cost of energy and materials. More will be mentioned later in the report.

Roy George after many years as Chair of the Executive Committee resigned. Roy has been an important member of the committee especially over the last few years of the pandemic. His ability to understand and relate the changes in regulations was of great value to the Club. The good news is that he is continuing the many tasks he already does for the Club. As a member of the finance committee, he has helped to maintain the budget. Living locally, he is often seen around the ground doing the more mundane jobs such as clearing the bins, rolling the pitch, and especially dealing with our erratic alarm system.

We have been lucky to encourage a local Club member, ex player and a long-term supporter of the Club to take on the task of Chair. Simon Rodley is a well-known Island resident and the meetings have continued to be successful. Thanks to Roy for his time as Chair and to Simon for taking on the role.

The Executive Committee has met monthly during the year. The plan was to meet at the ground and in person. We soon found that to allow the ease of attendance, especially for those on the mainland, we would include a zoom link to all meetings. This has worked well and has allowed members when away to join the meetings from the USA and South Africa. Fiona as meeting secretary produces the minutes within a short time of the end of the meeting. We are very lucky to have such a conscientious set of committee members.

#### Appendix 1: Development Plans 2022 - Club and Executive

The cricket side of the Club has had one of the best seasons for years. The Cricket Committee under Rob Snell and Ben Woodhouse supported by the team captains has made a great difference to our playing activities. The season had been planned with two senior league side plus a friendly team backed up by teams at u15, u13, u11.

By January they had added a team in the IWCB league. This was an interesting development as it was a joint team with Arreton. Usually, these mixed teams do not work very well but with Kevin Cooper from Arreton working with Mark Price they fulfilled all their fixtures. The real importance of this team is that it allowed some of our younger players and players unable to commit to travelling to the mainland the chance to play for their Clubs.

#### Appendix 1: Development Plans 2022 - Club and Executive continued

The first X1 secured its place in Div 1 of the Southern League. Although we had an overseas player who made a good contribution with both bat and ball many of our own players made their mark in games. It was also possible for several of our younger players to experience this higher standard of cricket.

The 2nd X1 continued in the Hampshire Cricket League and in the end were a little disappointed not to be promoted. The bonus for this team was the return of Ben Davies as captain. He started with us as a youngster but then for many years has lived and played on the mainland. To have such an experienced player coming back to Ventnor helped bed in several new and younger players.

We also continued to play friendly matches which once again allowed the chance for anybody to have a game. Kevin Attrill always made sure that everyone took an active part in the game.

#### Appendix 2: Senior Cricket Report 2022

For the Trustees it is no surprise the season went so well as we were so lucky having such talented people running the teams. We would also like to thank the many others who are needed to make the games possible. Once again, we received some high marks for our ground. Ali Cotton has been willing to lend his knowledge and experience in ground management to the work plan. He has helped Martin Wood develop his knowledge as groundsman. Martin has been very supportive of the junior teams providing pitches, sometimes at short notice. Thanks also go to the umpires and scorers with a special mention to Fiona Newnham for becoming a highly qualified scorer. Many volunteers have helped with cutting the grass, rolling the pitch, and keeping the ground looking immaculate. We must not forget the time parents put into supporting the Club. We thank you all.

#### Appendix 3: Volunteers 2022

Our overseas player this year was Dineth Thimodya from Sri Lanka. Diny soon became a very popular figure in the Club. He set professional examples to the senior players and made good contributions in matches. What set him apart from some previous players was his willingness to take part at all levels of the Club. He had a good relationship with the junior side of the Club and enjoyed working with even the All Stars (u9s). All the coaches appreciated his contribution. He is keen to return next year, and plans are in place to make this possible.

One of the objectives of the club is to make cricket available to anyone and this has been shown by the numbers involved in senior cricket and the number of u18s playing. The other area of cricket that expanded this year has been the junior, women and girls' cricket. Two u15 teams and two u13 teams entered the leagues this season as well as two teams in the indoor competition. With the expansion of our senior cricket many of this younger group experienced senior cricket. This was only possible because of the hard work of the coaches and helpers. Their achievement was marked by the whole junior cricket committee being award the title of Clubman of the year.

#### Appendix 4: Junior Cricket Report 2022 - See Appendix 6 for Honours and Award Winners 2022

For several years, the Club has tried to develop Girls and women's cricket. In the past girls have always been allowed and encouraged to play in the boy's teams. This year there has been a national scheme to encourage girls and women to form their own teams. It is pleasing to report that not only did they come to practice, but regular games were played including the first girls league on the Island. Once again this could only be done by having a coach willing to dedicate themselves to the girls. Ruth Noyes took on the task of developing the girls, starting with two or three on a Tuesday evening and finishing the season with a full squad of players. We could not have managed this without Ruth's drive and encouragement. She also, with the support of other coaches, ran a successful 'Summer Camp' making use of ECB funded grant aid.

#### Appendix 5: Girls' and Women Cricket

There is a little more concern for our u11 squad. These seem to have suffered more with the difficulty of playing both within schools and clubs. This year our numbers for both All Stars (u9s) and Dynamos (u11) were down. The ones who came were enthusiastic and enjoyed the sessions. This drop in numbers was also seen in our u11 league team. Our worry is that the numbers of students in primary schools is falling and two of our main feeder schools have not been taking part in wider sports activities. We held our normal Primary Cricket Festival but only two schools attended. This is a problem we will have to try to rectify.

The season went very well but September saw the start of major financial problems for all sports clubs. The projection of our energy costs for the coming year looks horrendous. Added to those problems is the rise in the cost of repairs. We have met this problem head on and the Finance Committee continues to look for ways to cope with the extra costs and to keep to our planned expenditure on repairs. We have made use of every grant that has been available and tried to look more carefully at our future needs. The reality is that the present high cost of running games is only going to increase.

We are indebted to an experienced finance committee who have produced accurate accounts for every executive meeting and are looking at ways to deal with all our extra costs.

Ruth Noyes, Coordinator Girls' and Women Cricket

#### Appendix 8: Sponsorship 2022

2022 saw a change in the organisation of Club Mark. In the past it was a Sports England award for a child friendly and well organised club. This year the ECB has taken over the organisation. We were in the first 100 clubs to receive Club Mark and therefore we were one of the first to go through the new process. No other cricket club on the Island has Club Mark and it is pleasing to report that we successfully achieved our re-accreditation.

The Trustees note that there will be major challenges during 2023 but would like to thank all the many club members and volunteers (too numerous to name) who have worked so hard to make 2022 such a successful year.

#### FINANCIAL REVIEW

##### Review of financial activities

#### Appendix 7: Financial Report 2022 To be presented at the AGM

We have continued to receive sponsorship from several sources with Red Funnel again being our major sponsor. Without the sponsorship of Red Funnel the cost of our weekly travel to Hampshire could be prohibitive. Thank you very much and we hope that the signage on the ground and our playing success under Ventnor Red Funnel has helped the name of Red Funnel. SSC has sponsored the coloured clothing for our junior players. The system of match sponsors has continued and makes an excellent contribution to our funds.

#### Reserves policy

At the year end the charity holds £923,054 (2021 - £931,483) in reserves, £923,054 (2021 - £930,268) of which is unrestricted, and of this free reserves not invested in fixed assets amount to £38,041 (2021 - £45,255).

Of this £3,633 (2021 - £3,633) is designated as for the JC Rogers Trust fund, set aside for expenditure on the club's under 16s team the colts, and £7,560 (2021 - £7,560) has been allocated to the maintenance fund set aside for potential future maintenance costs, leaving £26,848 (2021 - £34,062).

The reserves are held to allow the charity to function with flexibility and to allow it to deal with cashflow fluctuations and meet the unexpected expenses that can arise in running the club. The trustees are aiming to increase reserves to a level of £40,000 at which point it will be budgeted to maintain this level, with investments and maintenance programme factored into the 1-5 year budget schedules.

#### FUTURE PLANS

As we look forwards, we know that the club will feel the impacts of the current cost of living crisis, including the significant increases in utility costs. In addition, the club's main buildings are approaching 20 years old and the levels of maintenance required are increasing year on year.

For both Gas and Electricity, we have come to the end of long contracts and the rate per unit has increased considerably, up to as much as 5 times as much in the case of electricity.

The club is looking at more efficient and greener way of operating, but these can come at initial high costs to change heating systems, convert lighting to LED and invest in additional solar panels for example.

Sponsorship, fund raising and income through the Trading element of the club such as the holiday lodge and the bar will be more important this year to support the additional expenditure forecast.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document the memorandum and articles of association dated 20 January 2011, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### Recruitment and appointment of new trustees

The memorandum and articles of association state that there must be a minimum of three trustees. Each year one third of the trustees are required to retire by rotation at the annual general meeting.

Trustees may be appointed by ordinary resolution at general meeting, if proposed for re-election by the trustees, or if nominated for election by a member and notice is given prior to the meeting.

The trustees may also appoint a new trustee by resolution of the trustees. Any trustee appointed in such a manner must retire at the next annual general meeting, in addition to any other directors retiring by rotation.

##### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees are keen to ensure there are measures and financial management processes in place to ensure the achievement of the key objectives and safeguarding of the charity's funds and assets. This is in line with the Charity Commission's Guidance paper 'Charities and risk management (CC26)'

The Trustees have delegated the role of financial management to the finance committee, with updates and reports presented to the executive committee. The Finance Committee will further develop risk logs, annual financial action plans and monthly reporting of actuals against budget. Other Charity function risks are also included as well as the financial elements.

Whilst we have some immediate financial risks with the current costs of utilities, the club feels unable to invest in other areas such as the new balcony steps, much needed mower and re-carpeting the changing room in this financial year.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number  
07286116 (England and Wales)

Registered Charity number  
1141876

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 OCTOBER 2022

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Registered office  
Ventnor Cricket Club  
Steephill Road  
Ventnor  
Isle of Wight  
PO38 1UF

Trustees  
R B Cook  
G A Burnett  
M N Fletcher  
Rev N D Cox  
R E George  
Mrs F Newnham

Company Secretary  
R B Cook

Independent Examiner  
G Kelly, A.C.A., F.C.C.A.  
Garbetts (IOW) Limited  
Exchange House  
St Cross Lane  
Newport  
Isle of Wight  
PO30 5BZ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
M N Fletcher - Trustee



Independent examiner's report to the trustees of Ventnor Cricket Club Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G Kelly, A.C.A., F.C.C.A.

Garbetts (IOW) Limited  
Newport  
Isle of Wight

Date: .....

VENTNOR CRICKET CLUB LIMITED

STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 OCTOBER 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		52,711	1,000	53,711	38,987
Charitable activities					
Training, hall and net hire		9,135	-	9,135	3,507
Subscriptions		3,341	-	3,341	3,833
Other trading activities	2	7,147	-	7,147	2,562
Investment income	3	-	-	-	795
Other income		596	-	596	2,960
Total		<u>72,930</u>	<u>1,000</u>	<u>73,930</u>	<u>52,644</u>
EXPENDITURE ON					
Raising funds		470	-	470	96
Charitable activities					
Costs of operations		<u>79,674</u>	<u>2,215</u>	<u>81,889</u>	<u>65,988</u>
Total		<u>80,144</u>	<u>2,215</u>	<u>82,359</u>	<u>66,084</u>
NET INCOME/(EXPENDITURE)		(7,214)	(1,215)	(8,429)	(13,440)
RECONCILIATION OF FUNDS					
Total funds brought forward		930,268	1,215	931,483	944,923
TOTAL FUNDS CARRIED FORWARD		<u><u>923,054</u></u>	<u><u>-</u></u>	<u><u>923,054</u></u>	<u><u>931,483</u></u>

The notes form part of these financial statements

BALANCE SHEET  
31 OCTOBER 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	8	879,081	-	879,081	884,913
Investments	9	100	-	100	100
		<u>879,181</u>	<u>-</u>	<u>879,181</u>	<u>885,013</u>
CURRENT ASSETS					
Debtors	10	4,399	-	4,399	2,736
Cash at bank and in hand		42,231	1,000	43,231	45,699
		<u>46,630</u>	<u>1,000</u>	<u>47,630</u>	<u>48,435</u>
CREDITORS					
Amounts falling due within one year	11	(2,757)	(1,000)	(3,757)	(1,965)
		<u>43,873</u>	<u>-</u>	<u>43,873</u>	<u>46,470</u>
NET CURRENT ASSETS					
		<u>923,054</u>	<u>-</u>	<u>923,054</u>	<u>931,483</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>923,054</u>	<u>-</u>	<u>923,054</u>	<u>931,483</u>
NET ASSETS					
		<u>923,054</u>	<u>-</u>	<u>923,054</u>	<u>931,483</u>
FUNDS	13				
Unrestricted funds				923,054	930,268
Restricted funds				-	1,215
				<u>923,054</u>	<u>931,483</u>
TOTAL FUNDS				<u>923,054</u>	<u>931,483</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
M N Fletcher - Trustee

VENTNOR CRICKET CLUB LIMITED

CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 OCTOBER 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	14,472	18,154
Net cash provided by operating activities		14,472	18,154
Cash flows from investing activities			
Purchase of tangible fixed assets		(17,940)	(5,427)
Interest received		-	795
Net cash used in investing activities		(17,940)	(4,632)
Change in cash and cash equivalents in the reporting period		(3,468)	13,522
Cash and cash equivalents at the beginning of the reporting period	2	45,699	32,177
Cash and cash equivalents at the end of the reporting period	2	42,231	45,699

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 OCTOBER 2022

## 1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(8,429)	(13,440)
Adjustments for:		
Depreciation charges	23,772	32,104
Interest received	-	(795)
(Increase)/decrease in debtors	(1,663)	393
Increase/(decrease) in creditors	792	(108)
Net cash provided by operations	<u>14,472</u>	<u>18,154</u>

## 2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2022 £	2021 £
Cash in hand	427	480
Notice deposits (less than 3 months)	42,804	45,219
Overdrafts included in bank loans and overdrafts falling due within one year	(1,000)	-
Total cash and cash equivalents	<u>42,231</u>	<u>45,699</u>

## 3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.11.21 £	Cash flow £	At 31.10.22 £
Net cash			
Cash at bank and in hand	45,699	(2,468)	43,231
Bank overdraft	-	(1,000)	(1,000)
	<u>45,699</u>	<u>(3,468)</u>	<u>42,231</u>
Total	<u>45,699</u>	<u>(3,468)</u>	<u>42,231</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 10% on cost
Motor vehicles	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	7,147	2,457
Social events and match teas	-	105
	<u>7,147</u>	<u>2,562</u>

## 3. INVESTMENT INCOME

	2022	2021
	£	£
Bank interest	-	795
	<u>-</u>	<u>795</u>

## 4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>29,063</u>	<u>32,104</u>

## 5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2022 nor for the year ended 31 October 2021.

## 6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
	Nil	Nil
Charitable activities	<u>Nil</u>	<u>Nil</u>

## 7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	36,237	2,750	38,987
Charitable activities			
Training, hall and net hire	3,507	-	3,507
Subscriptions	3,833	-	3,833
Other trading activities	2,562	-	2,562
Investment income	795	-	795
Other income	2,960	-	2,960
Total	<u>49,894</u>	<u>2,750</u>	<u>52,644</u>



## 7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
EXPENDITURE ON			
Raising funds	96	-	96
Charitable activities			
Costs of operations	65,953	35	65,988
Total	66,049	35	66,084
NET INCOME/(EXPENDITURE)	(16,155)	2,715	(13,440)
Transfers between funds	1,500	(1,500)	-
Net movement in funds	(14,655)	1,215	(13,440)
RECONCILIATION OF FUNDS			
Total funds brought forward	944,923	-	944,923
TOTAL FUNDS CARRIED FORWARD	930,268	1,215	931,483

## 8. TANGIBLE FIXED ASSETS

	Freehold property £	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST					
At 1 November 2021	23,000	1,081,904	101,572	2,995	1,209,471
Additions	-	-	-	17,940	17,940
At 31 October 2022	23,000	1,081,904	101,572	20,935	1,227,411
DEPRECIATION					
At 1 November 2021	-	235,298	88,661	599	324,558
Charge for year	-	21,639	3,237	4,187	29,063
Charge written back	-	-	(5,291)	-	(5,291)
At 31 October 2022	-	256,937	86,607	4,786	348,330
NET BOOK VALUE					
At 31 October 2022	23,000	824,967	14,965	16,149	879,081
At 31 October 2021	23,000	846,606	12,911	2,396	884,913

## 9. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 November 2021 and 31 October 2022	100
NET BOOK VALUE	
At 31 October 2022	100
At 31 October 2021	100

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Ventnor Cricket Club Trading Ltd  
Registered office:  
Nature of business: Bar and Shop

	% holding	31.10.22 £	31.10.21 £
Class of share:			
Ordinary	100		
Aggregate capital and reserves		18,144	23,495
Profit for the year		23,049	25,640

## 10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Intercompany account	204	998
Accrued income	699	319
Prepayments	3,496	1,419
	4,399	2,736

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2022

## 11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 12)	1,000	-
Accruals and deferred income	400	400
Accrued expenses	2,357	1,565
	<u>3,757</u>	<u>1,965</u>

## 12. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>1,000</u>	<u>-</u>

## 13. MOVEMENT IN FUNDS

	At 1.11.21 £	Net movement in funds £	At 31.10.22 £
Unrestricted funds			
General fund	85,729	13,061	98,790
Maintenance fund	7,560	-	7,560
Grant funded assets	833,346	(20,275)	813,071
JC Rogers trust fund	3,633	-	3,633
	<u>930,268</u>	<u>(7,214)</u>	<u>923,054</u>
Restricted funds			
England and Wales Cricket Trust (children and/or women)	1,215	(1,215)	-
	<u>931,483</u>	<u>(8,429)</u>	<u>923,054</u>

## 13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,930	(59,869)	13,061
Grant funded assets	-	(20,275)	(20,275)
	<u>72,930</u>	<u>(80,144)</u>	<u>(7,214)</u>
Restricted funds			
England and Wales Cricket Trust (children and/or women)	-	(1,215)	(1,215)
England and Wales Cricket Trust (Inspired To Play)	1,000	(1,000)	-
	<u>1,000</u>	<u>(2,215)</u>	<u>(1,215)</u>
TOTAL FUNDS	<u>73,930</u>	<u>(82,359)</u>	<u>(8,429)</u>

Comparatives for movement in funds

	At 1.11.20 £	Net movement in funds £	Transfers between funds £	At 31.10.21 £
Unrestricted funds				
General fund	77,096	7,133	1,500	85,729
Maintenance fund	7,560	-	-	7,560
Grant funded assets	856,634	(23,288)	-	833,346
JC Rogers trust fund	3,633	-	-	3,633
	<u>944,923</u>	<u>(16,155)</u>	<u>1,500</u>	<u>930,268</u>
Restricted funds				
Shed fund	-	1,500	(1,500)	-
England and Wales Cricket Trust (children and/or women)	-	1,215	-	1,215
	<u>-</u>	<u>2,715</u>	<u>(1,500)</u>	<u>1,215</u>
TOTAL FUNDS	<u>944,923</u>	<u>(13,440)</u>	<u>-</u>	<u>931,483</u>

## 13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,894	(42,761)	7,133
Grant funded assets	-	(23,288)	(23,288)
	<u>49,894</u>	<u>(66,049)</u>	<u>(16,155)</u>
Restricted funds			
Shed fund	1,500	-	1,500
England and Wales Cricket Trust (children and/or women)	1,250	(35)	1,215
	<u>2,750</u>	<u>(35)</u>	<u>2,715</u>
TOTAL FUNDS	<u>52,644</u>	<u>(66,084)</u>	<u>(13,440)</u>

Maintenance Fund: Includes funds set aside by the trustees for the maintenance of the club's building and facilities.

Grant Funded Assets: Includes funds made up of the net book value of assets acquired under grant funding provided specifically for that purpose. A large proportion of the fund is made up of the clubhouse, with some additional equipment funded making up the remainder. Funds of £23,288 were transferred out of the fund to general reserves to reflect the depreciation charged to general reserves in respect of grant funded assets.

JC Rogers Trust Fund: Includes funds received as a legacy from Mr JC Rogers and set aside by the club for expenditure on the Colts, the club's under 16's team.

Shed Fund: Includes funds received towards the purchase of a new shed for storage.

England and Wales Cricket Trust (children and/or women) Fund: Includes funds received towards increasing the number of children (boys and girls) and/or women participating in the game.

England and Wales Cricket Trust (Inspired To Play): Includes funds received towards increasing the number of children (boys and girls aged under 18 years) participating in recreational cricket during the summer holidays.

14. RELATED PARTY DISCLOSURES

The charity operates a trading subsidiary, Ventnor Cricket Club Trading Limited. Shares in the subsidiary are held in trust for the charity by charity trustees. During the year to 31 October 2022 the trading subsidiary generated taxable profit of £23,670 (2021 - £26,798), and donated £28,400 (2021 - £11,500) to the charity. At 31 October 2022 a balance of £204 (2021 - £998) was owed to the charity by the trading subsidiary.

VENTNOR CRICKET CLUB LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 OCTOBER 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	24,311	4,835
Donation from Ventnor Cricket Club Trading Limited	28,400	11,500
Grants	1,000	22,652
	<u>53,711</u>	<u>38,987</u>
Other trading activities		
Fundraising events	7,147	2,457
Social events and match teas	-	105
	<u>7,147</u>	<u>2,562</u>
Investment income		
Bank interest	-	795
Charitable activities		
Subscriptions	3,341	3,833
Training, hall and net hire	9,135	3,507
	<u>12,476</u>	<u>7,340</u>
Other income		
Solar panel rebate	596	987
Sundry receipts	-	1,973
	<u>596</u>	<u>2,960</u>
Total incoming resources	73,930	52,644
EXPENDITURE		
Raising donations and legacies		
Social events and match teas	175	96
Fundraising	295	-
	<u>470</u>	<u>96</u>
Support costs		
Other		
Premises costs	22,999	15,635
Carried forward	22,999	15,635

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VENTNOR CRICKET CLUB LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 OCTOBER 2022

	2022 £	2021 £
Other		
Brought forward	22,999	15,635
Ground maintenance	14,821	6,067
Cost of activities	12,691	8,279
Travel	2,824	1,970
Bank charges	72	52
Administration costs	3,414	921
Independent examiners fee	1,296	960
Depreciation of tangible fixed assets	23,772	32,104
	<u>81,889</u>	<u>65,988</u>
Total resources expended	82,359	66,084
Net expenditure	<u>(8,429)</u>	<u>(13,440)</u>

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