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REGISTERED COMPANY NUMBER: 07286116 (England and Wales)
REGISTERED CHARITY NUMBER: 1141876

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2020
FOR
VENTNOR CRICKET CLUB LIMITED

Garbetts (IOW) Limited
Exchange House
St Cross Lane
Newport
Isle of Wight
PO30 5BZ

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the Charity is set out in the governing document:

The promotion of community participation in healthy recreation for the benefit of the inhabitants of the Isle of Wight, in particular by the provision of facilities for playing cricket.

Public benefit

In planning objectives and activities for the year the trustees have considered the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

We planned three main aims for 2020:

1. Recruitment and retention of players

With all the financial problems over the previous years it is good to be able to concentrate on a cricket problem. A detailed plan had already been discussed and put into practice. This was started but in March at the start of lock down no one really thought that there would be any cricket played in the summer. We had to cancel the contract with our overseas player and we could not give players any idea of the coming season. This will remain a priority for 2021.

2. Formation of a Membership Group

This has been continuing problem. Once again plans were began to put together a membership group. The start of our membership in March coincided with the first lock down and with the poor prospects for any cricket during the season it was difficult to organise any membership initiative. This must once again be a priority for next year.

3. Contribution of the working groups to the Development Plan

We tried to keep these going but the regulations about meetings of people and staying at home reduced any progress. We also as a Club made an early decision that we would not put any of our members at risk or under any pressure to carry out work at the Club.

Key points of the Finance position

The financial implications of Covid had a massive effect on the Club. We were faced with months of no income at the time of our expected major income. This is where the move to working groups helped us to manage this year. The Finance Committee, under Alan Parker and Mark Fletcher have sourced grants, organised a winter let of the lodge, found funds and made sure that we have remained without debts.

The Executive Committee has met regularly as a virtual meeting. After a couple of sessions we realised we could not all talk at once and had to keep on target to complete the session in 40 minutes. They have been successful with us all appreciating a 40 minute meeting. It also gave some of us who needed to be more careful with isolation that very important issue of personal contact with friends.

One of the positive points that had come out of government regulations this year has been the amount of help and guidance given by the cricket authorities. With each change in government regulations we have received specific advice from English Cricket Board (ECB), Hampshire Cricket Board (HCB), Southern Cricket Premier League (SCPL), Hampshire Cricket League (HCL) and the Isle of Wight Cricket Board (IWCB). These all contained the same basic information but with some specific points for their organisation.

All this information then needed to be interpreted for the Club. Roy George undertook the task of look at the latest regulations and then passing the information on to the rest of the committee. This made committee meetings very positive and the Club acted in line with the regulations.

We would also like to thank Stuart Chatfield, IWCB Development Manager for his help and support and especially for his work making the playing of cricket possible during the summer.

Sponsorship was very difficult this year. Our thanks go to Red Funnel for their continued support. Without this support our mainland travel would prohibitive. Christine Kane started her annual match sponsors list but the lack of games made this a difficult task.

Key points of the Junior section

The greatest disappointment for the Club during the year was that the coaching for our juniors was curtailed. Every time we thought we were able to start coaching a new clamp down occurred. It was not only for our club but for the other clubs that use our facilities.

For the last four years we have taken an active part in All Stars Cricket, a national initiative to provide coaching and an introduction to cricket for 5 to 8 year olds. These have been very successful and enjoyed hugely by both the All Stars and the coaches. This year a new initiative was planned called Dynamo Cricket aimed at 9 to 11 year olds continuing the successful All Stars programme. This summed up our season, we worked hard organising the scheme and working with the coaches only for the sessions to be cancelled. Plans have started for 2021 and we just hope that we can deliver these programmes.

We also had to cancel our Primary Schools Festival. This usually gives us a great link with our primary schools and the chance for the juniors to see the facilities we have to offer. Once again we will plan to offer this facility again. This is going to be very important for our juniors as they will have missed a year's cricket. After a year of restrictions in taking part in active sports great concern is being expressed throughout the country at the effect this is having on the social and physical side of their lives. Our other concern is that once activities are stopped for people of all ages the difficulty of restarting is very great.

Our thanks go to the parents for their constant support, to the enthusiasm of managers and coaches and a special thanks to Ruth and Rob Noyes for their time as Junior Coordinators.

Key points on the fabric and groundwork

As a cricket club we not only have the main playing area to maintain but a large grass area and the surrounds of the ground. During all the lockdowns and restrictions we have maintained our part time groundsman who has concentrated on the main playing area. Without this there is no chance to play games. We are lucky to have an experienced and professional groundsman who has overseen the work and more importantly plan the year's work. Ali Cotton no longer lives on the Island but is a regular visitor and has organised the work on the square often providing important machinery for major work. We are very grateful for all the advice and work he does on a voluntary basis. The value of this was shown when we were allowed to start playing our ground was ready for games.

With the regulations we could not organise our usual Cricket Force weekend and the general maintenance of the ground by groups of volunteers. These were needed for making rotas for cutting the outfield and rolling the pitch. Our thanks go to those volunteers, especially Pete Buckley and Steve Clutterbuck, who carried out much of this work on their own.

As well as the pressure of keeping the ground in order we also had the pavilion, bar, kitchen and the changing rooms to maintain and clean regularly. One of the side effects of the restriction was that we made a major effort to make the cricket hall covid ready for coaching sessions unfortunately as soon as we finished the next lockdown started.

Chandra and Dave Shaw were unable to manage the Lodge this year. Fi Newnham and Alan Parker with help from Margaret Hilsum and Debbie Buckley took over the running of the Lodge.

The lodge gave us some income and did qualify for some grant money. The interior developments of the Lodge by Alan Parker have made it suitable for a winter let.

The Blood Donors have used our hall for many years but travel to the Island made it difficult for them to continue. We have left it open that they are welcome any time even if it is at short notice. During the early part of the year when coaching of the juniors was allowed a number of parents were left waiting with nothing to do. On their initiative they asked if there were any jobs they could do whilst waiting. This was excellent and our thanks go especially to Richard Hill and Jason Curtis for the work they have done round the pavilion. The fitting of a new clock was just one of their tasks. This has made us think about how we could develop a maintenance team when we return to normal.

National Guidelines update

As a Club we have supported and achieved Clubmark status since its inauguration in 2009. The aim of Clubmark is to make a child friendly club. The criteria to achieve this are very detailed and require a great deal of work and evidence. 2020 was going to be the year that changes were to be made with responsibility moving to the ECB rather than Sports England. All Clubmark clubs were given a year to allow for the reorganisation of the criteria. This has now started and will be a main feature of the Club's work this year. To some it would seem as just collecting information but we have always treated it as a way to make sure our Club is meeting the needs of our Juniors. We are proud that we have received re-accreditation ever since 2009.

FINANCIAL REVIEW

Review of financial activities

The financial position of the Charity is described in the accounts that have been independently examined by our accountants.

The finance committee meets approximately every 2 months and hold the responsibility for managing the majority of the financial and business elements of running the Cricket Club. The meetings focus on the following areas:

- o Annual income and expenditure budget reports phased into the 12 months of the year
- o Monthly reports of actual expenditure against monthly budgets
- o Focuses on longer term financial plans and investments in maintenance
- o Membership Payment Summary
- o Fund Raising schemes
- o Capital Expenditure
- o Bank Account/Cash Flow Summary

Our thanks go to the finance group: Alan Parker - Chair; Mark Fletcher - Treasurer; Ben Woodhouse; Nigel Cox; and Roy George.

On an annual basis the cricket club incurs running costs ranging from £30,000 to £40,000, with the largest proportion being building overheads and maintenance costs in addition to the cricket ground preparation costs. The cricket related income, including membership, fund raising and sponsorship doesn't cover these expenses and the club relies on the Trading related bar, catering and lodge income to bridge the annual costs as well as contribute to the increasing maintenance costs that are likely to be incurred more frequently with a clubhouse building that is now 20 years old.

As we are all well aware, the 2020 Cricket season was seriously curtailed due to the lockdowns resulting from the introduction to the UK of the Covid-19 virus in January 2020. As we were preparing to get the club and ground open for the new season we were brought to a halt by a total Lockdown on March 23rd.

Although no cricket was being played for most of the year, there are still many costs, which still roll on regardless. We have tried to reduce these as much as possible, but there are still costs to meet. We have been fortunate in being able to take advantage of Government Grants paid through the Local Authority, based on rateable value of our facilities. Not only were Business Rates suspended for 12 months, but we also benefited to the tune of £10,000 through the Retail, Hospitality and Leisure Grant Fund.

As we are two companies with two different rateable values the Trading Company also qualified for a similar grant, meaning it enabled the Trading Company to again prop up the club by donating its margins to the club.

During the year, we purchased, as was budgeted, a second hand tractor and associated equipment, capable of carrying out all of the ground maintenance functions, rather than having to rely on the good nature and forbearance of Ali Cotton and his employers, in bringing machinery over to the Island to do the annual pitch repairs and maintenance. These bits of equipment cost £8,000, and we are very grateful for the contributions made by our President Graham and Chris Innis by way of donations which helped to make these purchases possible. The old rotary mower and tractor was sold for £2,300. Our thanks go to Ali Cotton for carrying out the purchase and disposal of these items.

Income for the Lodge and Bar has been significantly reduced due to the Lockdown, and also when reopened having a 3 day gap between bookings to enable safe turnarounds between lets. Many thanks to those that have carried out the cleaning etc in a safe way between games and lets, to enable us to achieve the income that we have.

By way of illustration: Bar income was down from £20,000 to £6,000 (minus 70%) and we would expect to make a margin of approx £50% on sales at the bar.

Lodge income was down from £7,000 to £4,000 (reduction of 44%)

Rob Snell asked for reassurance that groundwork would be improved from last year, when some equipment had got stuck on the ground. Plans are well ahead for the 2021 season, with Andy Butler having carried out some remedial work on the outfield.

Reserves policy

At the year end the charity holds £944,943 (2019: £960,378) in reserves, all of which is unrestricted, and of this free reserves not invested in fixed assets amount to £33,253 (2019: £28,890).

Of this £3,633 is designated as for the JC Rogers Trust fund, set aside for expenditure on the club's under 16s team the colts, and £7,560 has been allocated to the maintenance fund set aside for potential future maintenance costs.

The reserves are held to allow the charity to function with flexibility and to allow it to deal with cashflow fluctuations and meet the unexpected expenses that can arise in running the club. The trustees are aiming to increase reserves to a level of £40,000 at which point it will be budgeted to maintain this level, with investments and maintenance programme factored into the 1-5 year budget schedules.

FUTURE PLANS

Our main aims for 2021:

1. Recruitment and retention of players

Plans for this are already underway. A contract for an overseas player has been completed. Plans are in hand to develop a Cricket Manager to work with the Cricket Chair. Their job will be to coordinate the running of cricket within the Club and to make sure that work is carried out to meet this aim.

Rob Snell advised that Alex Barton was looking to develop a group of girls from a young age, whilst she will need support as she progresses her Level 2 Coaching certificate.

Mark Fletcher, Graeme Burnett and Ben Woodhouse have met to look at player recruitment, initially with a view to 2021 season, whilst a longer term plan is developed. The depth of talent on the IOW is lower than previously. James Bradshaw noted that IOW Football leagues are looking to extend their 2020/21 season longer, which will therefore impact on the cricket season. The Southern League do not plan to change the dates for 2021, so commence 1st May, through to 28th August.

Ben Woodhouse noted the need for developing the Cricket Manager, whilst James Bradshaw offered to become involved in the essential cricket aspects of the club, as he'd had concerns the previous season of how the club had been approaching this aspect.

2. Formation of a Membership Group

This has been continuing problem. Once again plans were started to put together a membership group. The start of our membership in March coincided with the first lock down and with the poor prospects for any cricket during the season it was difficult to organise any membership initiative. This must once again be a priority for next year.

3. To successfully complete the new Safe Hands Management System (SHMS) and Clubmark structure

This year sees a change in the Clubmark system. The ECB is starting a roll out of the new system Safe Hands Management System (SHMS). This will be the first stage of the new Clubmark to identify volunteers and their role in the Club. This will require not only names to be recorded but that the person has to be willing to accept the post/voluntary position. All this will be on line. In the first instance this will be a major job but hopefully once recorded the updating should be easy. As a Club we are 106 on the list for going on line by the end of January (next Island Club is in the 800s). They hope to activate 100 clubs a week. It looks as though the basic Clubmark will need to be completed by the end of the year. The importance of this to the Club cannot be stressed too much. With grants one of the first questions that is asked 'have you Clubmark accreditation?' To play in the SCPL you need Clubmark. This system will be new to the Club but one we must take seriously.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document the memorandum and articles of association dated 20 January 2011, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The memorandum and articles of association state that there must be a minimum of three trustees. Each year one third of the trustees are required to retire by rotation at the annual general meeting.

Trustees may be appointed by ordinary resolution at general meeting, if proposed for re-election by the trustees, or if nominated for election by a member and notice is given prior to the meeting.

The trustees may also appoint a new trustee by resolution of the trustees. Any trustee appointed in such a manner must retire at the next annual general meeting, in addition to any other directors retiring by rotation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07286116 (England and Wales)

Registered Charity number

1141876

Registered office

Ventnor Cricket Club
Steephill Road
Ventnor
Isle of Wight
PO38 1UF

Trustees

R B Cook
G A Burnett
M N Fletcher
Rev N D Cox
R E George
Mrs F Newnham (appointed 20.2.20)

Company Secretary

R B Cook

Independent Examiner

G Kelly, A.C.A., F.C.C.A.
Chartered Accountant
Garbetts (IOW) Limited
Exchange House
St Cross Lane
Newport
Isle of Wight
PO30 5BZ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
M N Fletcher - Trustee

Independent examiner's report to the trustees of Ventnor Cricket Club Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G Kelly, A.C.A., F.C.C.A.
Chartered Accountant
Garbetts (IOW) Limited
Newport
Isle of Wight

Date:

VENTNOR CRICKET CLUB LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2020

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		24,869	-	24,869	21,102
Charitable activities					
Training, hall and net hire		3,822	-	3,822	3,999
Subscriptions		1,959	-	1,959	3,598
Costs of operations		(505)	-	(505)	-
Other trading activities	2	3,832	-	3,832	14,553
Other income		1,211	-	1,211	965
Total		35,188	-	35,188	44,217
EXPENDITURE ON					
Raising funds		172	-	172	2,948
Charitable activities					
Costs of operations		50,471	-	50,471	62,284
Total		50,643	-	50,643	65,232
NET INCOME/(EXPENDITURE)		(15,455)	-	(15,455)	(21,015)
RECONCILIATION OF FUNDS					
Total funds brought forward		960,378	-	960,378	981,393
TOTAL FUNDS CARRIED FORWARD		944,923	-	944,923	960,378

The notes form part of these financial statements

BALANCE SHEET
31 OCTOBER 2020

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	7	911,590	-	911,590	931,388
Investments	8	100	-	100	100
		<u>911,690</u>	<u>-</u>	<u>911,690</u>	<u>931,488</u>
CURRENT ASSETS					
Debtors	9	3,129	-	3,129	2,943
Cash at bank and in hand		32,177	-	32,177	27,665
		<u>35,306</u>	<u>-</u>	<u>35,306</u>	<u>30,608</u>
CREDITORS					
Amounts falling due within one year	10	(2,073)	-	(2,073)	(1,718)
		<u>33,233</u>	<u>-</u>	<u>33,233</u>	<u>28,890</u>
NET CURRENT ASSETS					
		<u>33,233</u>	<u>-</u>	<u>33,233</u>	<u>28,890</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>944,923</u>	<u>-</u>	<u>944,923</u>	<u>960,378</u>
NET ASSETS		<u>944,923</u>	<u>-</u>	<u>944,923</u>	<u>960,378</u>
FUNDS	11				
Unrestricted funds				944,923	960,378
TOTAL FUNDS				<u>944,923</u>	<u>960,378</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
M N Fletcher - Trustee

VENTNOR CRICKET CLUB LIMITED

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 OCTOBER 2020

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	15,237	9,440
Net cash provided by operating activities		15,237	9,440
Cash flows from investing activities			
Purchase of tangible fixed assets		(13,025)	(1,323)
Sale of tangible fixed assets		2,300	-
Net cash used in investing activities		(10,725)	(1,323)
Change in cash and cash equivalents in the reporting period		4,512	8,117
Cash and cash equivalents at the beginning of the reporting period		27,665	19,548
Cash and cash equivalents at the end of the reporting period		32,177	27,665

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 OCTOBER 2020

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020 £	2019 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(15,455)	(21,015)
Adjustments for:		
Depreciation charges	31,263	30,273
Profit on disposal of fixed assets	(740)	-
(Increase)/decrease in debtors	(186)	560
Increase/(decrease) in creditors	355	(378)
Net cash provided by operations	<u>15,237</u>	<u>9,440</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.11.19 £	Cash flow £	At 31.10.20 £
Net cash			
Cash at bank and in hand	<u>27,665</u>	<u>4,512</u>	<u>32,177</u>
	<u>27,665</u>	<u>4,512</u>	<u>32,177</u>
Total	<u>27,665</u>	<u>4,512</u>	<u>32,177</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 10% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising events	3,476	13,208
Social events and match teas	356	1,345
	<u>3,832</u>	<u>14,553</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	31,263	30,273
Surplus on disposal of fixed assets	(740)	-
	<u></u>	<u></u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2020 nor for the year ended 31 October 2019.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

2020	2019
-	-

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	20,102	1,000	21,102
Charitable activities			
Training, hall and net hire	3,999	-	3,999
Subscriptions	3,598	-	3,598
Other trading activities	14,553	-	14,553
Other income	965	-	965
	<u></u>	<u></u>	<u></u>
Total	43,217	1,000	44,217
EXPENDITURE ON			
Raising funds	2,948	-	2,948

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
Charitable activities			
Costs of operations	61,284	1,000	62,284
Total	64,232	1,000	65,232
NET INCOME/(EXPENDITURE)	(21,015)	-	(21,015)
RECONCILIATION OF FUNDS			
Total funds brought forward	981,393	-	981,393
TOTAL FUNDS CARRIED FORWARD	960,378	-	960,378

7. TANGIBLE FIXED ASSETS

	Freehold property £	Freehold property £	Plant and machinery £	Totals £
COST				
At 1 November 2019	23,000	1,081,904	89,240	1,194,144
Additions	-	-	13,025	13,025
Disposals	-	-	(3,125)	(3,125)
At 31 October 2020	23,000	1,081,904	99,140	1,204,044
DEPRECIATION				
At 1 November 2019	-	192,020	70,736	262,756
Charge for year	-	21,639	9,624	31,263
Eliminated on disposal	-	-	(1,565)	(1,565)
At 31 October 2020	-	213,659	78,795	292,454
NET BOOK VALUE				
At 31 October 2020	23,000	868,245	20,345	911,590
At 31 October 2019	23,000	889,884	18,504	931,388

8. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 November 2019 and 31 October 2020	100
NET BOOK VALUE	
At 31 October 2020	100
At 31 October 2019	100

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Ventnor Cricket Club Trading Ltd

Registered office:

Nature of business: Bar and Shop

Class of share:	% holding
Ordinary	100

	2020 £	31.10.19 £
Aggregate capital and reserves	9,355	6,150
Profit for the year	11,705	16,110

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Intercompany account	1,289	1,365
Accrued income	288	241
Prepayments	1,552	1,337
	3,129	2,943

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Accruals and deferred income	400	-
Accrued expenses	1,673	1,718
	<u>2,073</u>	<u>1,718</u>

11. MOVEMENT IN FUNDS

	At 1.11.19 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General fund	69,263	7,833	77,096
Maintenance fund	7,560	-	7,560
Grant funded assets	879,922	(23,288)	856,634
JC Rogers trust fund	3,633	-	3,633
	<u>960,378</u>	<u>(15,455)</u>	<u>944,923</u>
TOTAL FUNDS	<u>960,378</u>	<u>(15,455)</u>	<u>944,923</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,188	(27,355)	7,833
Grant funded assets	-	(23,288)	(23,288)
	<u>35,188</u>	<u>(50,643)</u>	<u>(15,455)</u>
TOTAL FUNDS	<u>35,188</u>	<u>(50,643)</u>	<u>(15,455)</u>

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.18 £	Net movement in funds £	At 31.10.19 £
Unrestricted funds			
General fund	66,990	2,273	69,263
Maintenance fund	7,560	-	7,560
Grant funded assets	903,210	(23,288)	879,922
JC Rogers trust fund	3,633	-	3,633
	<u>981,393</u>	<u>(21,015)</u>	<u>960,378</u>
TOTAL FUNDS	<u>981,393</u>	<u>(21,015)</u>	<u>960,378</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,217	(40,944)	2,273
Grant funded assets	-	(23,288)	(23,288)
	<u>43,217</u>	<u>(64,232)</u>	<u>(21,015)</u>
Restricted funds			
ECB Grant for EPOS system	1,000	(1,000)	-
	<u>1,000</u>	<u>(1,000)</u>	<u>-</u>
TOTAL FUNDS	<u>44,217</u>	<u>(65,232)</u>	<u>(21,015)</u>

Maintenance Fund: Includes funds set aside by the trustees for the maintenance of the club's building and facilities.

Grant Funded Assets: Includes funds made up of the net book value of assets acquired under grant funding provided specifically for that purpose. A large proportion of the fund is made up of the clubhouse, with some additional equipment funded making up the remainder. Funds of £23,288 were transferred out of the fund to general reserves to reflect the depreciation charged to general reserves in respect of grant funded assets.

JC Rogers Trust Fund: Includes funds received as a legacy from Mr JC Rogers and set aside by the club for expenditure on the Colts, the club's under 16's team.

12. RELATED PARTY DISCLOSURES

The charity operates a trading subsidiary, Ventnor Cricket Club Trading Limited. Shares in the subsidiary are held in trust for the charity by charity trustees. During the year to 31 October 2020 the trading subsidiary generated taxable profit of £11,800 (2019: profit of £13,911), and donated £8,500 (2019: £13,500) to the charity. At 31 October 2020 a balance of £1,289 (2019: £1,365) was owed to the charity by the trading subsidiary.

VENTNOR CRICKET CLUB LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,319	6,602
Donation from Ventnor Cricket Club Trading Limited	8,500	13,500
Grants	10,050	1,000
	<u>24,869</u>	<u>21,102</u>
Other trading activities		
Fundraising events	3,476	13,208
Social events and match teas	356	1,345
	<u>3,832</u>	<u>14,553</u>
Charitable activities		
Subscriptions	1,959	3,598
Training, hall and net hire	3,317	3,999
	<u>5,276</u>	<u>7,597</u>
Other income		
Solar panel rebate	1,211	965
	<u>1,211</u>	<u>965</u>
Total incoming resources	35,188	44,217
EXPENDITURE		
Raising donations and legacies		
Social events and match teas	-	1,555
Fundraising	172	1,393
	<u>172</u>	<u>2,948</u>
Charitable activities		
Grants to institutions	-	1,000
Support costs		
Other		
Premises costs	11,540	16,007
Ground maintenance	5,298	7,376
Carried forward	16,838	23,383

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DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2020

	2020 £	2019 £
Other		
Brought forward	16,838	23,383
Cost of activities	1,012	4,385
Travel	148	1,262
Bank charges	137	210
Administration costs	553	631
Independent examiners fee	1,260	1,140
Depreciation of tangible fixed assets	31,263	30,273
Profit on sale of tangible fixed assets	(740)	-
	<u>50,471</u>	<u>61,284</u>
Total resources expended	<u>50,643</u>	<u>65,232</u>
Net expenditure	<u>(15,455)</u>	<u>(21,015)</u>

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