

VENTNOR CRICKET CLUB LTD

England & Wales · Charity number 1141876

Details

Status	Registered
Legal form	Charitable company
Company number	07286116
Registered	2011-05-12
Register	View on the Charity Commission register

Contact

Address	Ventnor Cricket Club Ltd Steephill Road Ventnor Isle Of Wight PO38 1UF
Phone	01983 852506
Email	info@ventnorcc.co.uk
Website	www.ventnorcc.co.uk

Activities

Objects: THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION FOR THE BENEFIT OF THE INHABITANTS OF THE ISLE OF WIGHT, IN PARTICULAR BY THE PROVISION OF FACILITIES FOR PLAYING CRICKET.

Activities: Provision of facilities for boys, girls, men and women to practice and play competitive and friendly cricket. Maintenance and upkeep of a cricket ground to a high standard with good pitches and a smooth outfield. Maintenance and organisation of an indoor cricket school for practice and training.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** ISLE OF WIGHT
- Isle Of Wight

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£88,031	£113,751	-	-
2023-10-31	£56,960	£98,347	-	-
2022-10-31	£73,930	£82,359	-	-
2021-10-31	£52,644	£66,084	-	-
2020-10-31	£35,188	£50,643	-	-

Trustees

Name	Role	Appointed
Fiona Catherine Newnham		2026-02-26
Graham Benson		2025-02-20
Mark Neil Fletcher		2017-02-09
Simon Rodley		2025-02-20

VENTNOR CRICKET CLUB LTD

England & Wales - Charity number 1141876

Accounts

Document Details

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Signature Details

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Date & Time:	30/07/2025 16:14:00 PM (BST)
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Signing Statement:	The financial statements were approved by the board of trustees.

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REGISTERED COMPANY NUMBER: 07286116 (England and Wales)
REGISTERED CHARITY NUMBER: 1141876

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024
FOR
VENTNOR CRICKET CLUB LIMITED

Garbetts (IO W) Limited
Exchange House
St Cross Lane
Newport
Isle of Wight
PO30 5BZ

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the Charity is set out in the governing document:

The promotion of community participation in healthy recreation for the benefit of the inhabitants of the Isle of Wight, in particular by the provision of facilities for playing cricket.

Public benefit

In planning objectives and activities for the year the trustees have considered the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Review of progress towards meeting the objective and a general report of Club Activities

This year has been one of the most active years for the Club both on and off the field. The year began with a pond taking up most of the Love Lane side of the ground. Several major decisions have been made which will have a lasting effect on the development of the club. These decisions have meant a leap in faith and commitment by all sides of the Club. 2025 sees the 175th anniversary of the Club and many events and projects have been planned.

Last year saw two major reports on the facilities and the projected cost of maintenance. The task of following up these reports were undertaken by our Finance and Facilities group. We cannot speak highly enough of the thought and care that went into every decision. Every avenue of obtaining financial help was explored including grants, loans, sponsorship and the most difficult was the use of our reserves.

Our basic principle is 'would the development help us meet future costs'. Projects included the renewing of our lighting system to make it more efficient, especially in our sports hall. An increase in the number of solar panels. A new gas boiler has been installed. The major building project has been the replacement of the outside steps leading the balcony and outside doors of the changing rooms. This is still in progress, and we are indebted to sponsors for making this project possible.

This year has seen the return of the IWCB using the sports hall for many of its group sessions. About six years ago we lost all these groups and it had a major effect on our finances. Our relationship with the IWCB has improved greatly and we have tried to make sure we make our facility suitable for top quality coaching. We are also looking at making more club facilities available for hire.

The Lodge has again provided us with a good income although every year has seen the need for further improvements. A new floor has been laid and roof tiles fixed. The good news is that we have now been allowed to have a winter let. This will help with our cash flow. Much of this work has been carried out by Alan Parker and we are indebted to him for the work on these improvements. Thanks also to Alan and his team of helpers for their regular work on the changeover days.

The Club has such a talented and hard-working finance group and our thanks go to all the team.

Appendix 1 Finance, Budget and Facilities Report

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2024

In the last few years, we have run a 3rd XI in the IWC B league on a Saturday to try to give our younger (14 to 18) players a chance to play adult cricket and to include the more senior players who are unable to travel for our Hampshire teams. Rob Snell, our Chair of Cricket came up with the idea of a 4th XI to play in the IWC B league. This was met with a great deal of surprise and questioned by many. How wrong we were! At the end of the season four senior teams including our new 4th XI, played league cricket on a Saturday. A social team played regular games on Sundays and Thursdays. The junior section, u11, u13 and u15 played in leagues and cup competitions. The other good news is that the womens & girls section, including u11, u14 and Ladies, played in leagues and cup competitions. Many cannot remember a time when we have been able to offer so much cricket.

To run so many, varied teams required a strong team of volunteers of captains, managers, coaches, umpires and bar/food managers. The trustees would like to thank all the volunteers who have worked so hard to make the season so successful.

Appendix 2 Junior Cricket

The cricket committee has proposed a five-year plan to try to manage the development of cricket within the Club. This is important, especially for the younger age groups. The number in primary schools is falling and the pressure to involve the youngsters is becoming harder. Since Covid it has remained difficult to involve the juniors. Chance to Shine, All Stars and Dynamos are still running but numbers have been down. One of the main aims this year is to attract the u9 age so that we can build up some continuity in age groups throughout the juniors.

The seniors have had a good season, the 1st XI maintained their position in the SCPL and the 2nd XI won their league in the HCL. This was very important as there is a re-organisation of the leagues, and we have maintained our position within the best possible league.

The 3rd XI and 4th XI had successful seasons, and the improvement in the younger players was excellent. Thanks must go to the captains of these teams and especially to the social teams who have made every effort to make these games inclusive to all players. This has been appreciated by the lads.

Appendix 3 Senior Cricket

Two of the younger players deserve a special mention. Jess Glover started with us a u9 and as girl's cricket has developed, she has been regularly involved with IWC B and Hampshire. This year she scored her maiden 50, making 75 not out for the Ladies XI v Newport and more importantly scored her maiden 100, making 145 for the IWC B u15 Girls team v Herefordshire.

Sam Mills scored over 1000 runs over the course of the season, playing not only for our 1st XI but also Rugby School 1st XI, Hampshire u16s and various IW Island representative teams. His highest score of 94 was for the IW senior XI in their victory vs the MCC. Well done to Sam and we look forward to seeing his continued development at Ventnor and beyond.

Appendix 4 Women and Girls

Dini returned for a second year as our Overseas Player. He has contributed to all areas of the Club. As a player his skills both with the bat and ball was important in many of our league games. He made himself available to support every section of the Club.

Appendix 5 Honours Board

A new development, with the aim of making the Club more inclusive, was started this year. Champion Cricket was an ECB initiative to encourage disability cricket. We have received grants to help with the cost of coaching and use of facilities. Martin Blackman has led this scheme.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2024

Maintaining the ground and square to cope with all these games takes a great deal of effort from many people. Ali Cotton has continued to help with the organisation of the work and preparation of the wickets. A regular group will spend a couple of hours at a time rolling the wicket. Another rota of people will cut the outfield. The remaining surround will be looked after by other volunteers. The square receives regular high marks by SCPL.

The Executive Committee has met regularly during the year. To make meetings more available we do offer a zoom. We have continued to try to develop working groups for most areas of the club. This has greatly helped the management of meetings as we are receiving detailed proposals rather than having to start the process in the meeting.

One of our worries over the years has been linking our constitution with organisations. We are a charity as well as a company. We have a responsibility to the ECB and these days to all the child welfare legislation. We are lucky to have Bill Nichols in the Club. He is very experienced in business law and other associated business matters. Bill has reviewed our constitution which has been presented to the executive committee. This has been accepted and will be included in our AGM.

We have once again had our Club Mark re-accredited. This year was straight forward, next year will be a full self-assessment followed in 2026 by a full assessment. We are still the only Club on the Island that is Club Marked, and we should be proud that we have maintained this since the scheme began.

Safeguarding is becoming a major issue for all clubs, and it will only become more important. The ECB has asked clubs to look at a programme called 'Raising the Game'. This not only includes safeguarding but also inclusion. We hope a group will look at this and lead a discussion at the AGM.

Communication is always a problem within clubs. Various social media systems have been used over the years. This year we have adopted a system called Spond which can include membership, individual groups such as teams, can post selections and availability, Club events and many more actions. This has been our first season and gradually it is starting show that it should improve information sharing for Club members.

We have received excellent support from all our sponsors. Red Funnel have continued to be our major sponsor. Without the support of Red Funnel our participation in the SCPL and the HCL would be financially difficult. Please support them whenever you can. Information about Red Funnel is on our web sites and other social media.

This year we have had special support from members to help pay for the new outdoor staircase leading to the balcony. We looked at many ideas but, in the end decided that we needed to keep it in character with the pavilion. Thank you to those who made it possible.

Others have sponsored events or matches and have made a great contribution to the Club, thank you.

Appendix 6 Sponsors

Fund Raising is playing an important part both financially and socially. Lou and Ben Woodhouse have taken on the role of fund raisers. A regular number of events have been held as well as special events.

A great deal of planning is going into next season when we will be celebrating our 175th anniversary. The Club started in 1850, and several special events are planned for next season. This will include special games, a Club dinner and regular events. The aim will be to make the Club once again a focal part of the community.

Appendix 7 Volunteers

No Club will be successful without the volunteers, players and officials. We rely heavily on our volunteers and at last count 57 men were doing 126 jobs and 20 women doing 44 tasks. Ventnor has always been a special Club because of the wide range and variety of our members. The Trustees, President and executive committee thank you for all your hard work.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2024

Finally, a last piece of good news. Fiona received a BEM for services to sport in the New Year's honour list. Those of us who have known Fiona for many years appreciate her constant work for our Club as a committee member, an active playing official, a role she now fills with the IWCB and Hampshire, driver and organiser of the minibus and many other jobs within the Club. She has also made a great contribution to the local activities. Congratulations Fi, a well-deserved award.

FINANCIAL REVIEW

Financial position

The financial delivery of Ventnor Cricket Club and financial decision making process is coordinated through the Finance Committee, which is a sub-committee of the Club Executive committee

The finance committee meets approximately every 2 months and holds the responsibility for managing the majority of the financial and business elements of running the Cricket Club. The group leads on and assesses the following areas;

- Annual income and expenditure budget reports phased into the 12 months of the year
- Monitors monthly actual income and expenditure against phased monthly budgets
- Focuses on longer term financial plans and investments in maintenance
- Membership Payments
- Fund Raising
- Capital Expenditure
- Bank Account/Cash Flow Summary

Our thanks go to the finance group:

- Alan Parker - Chair
- Mark Fletcher - Treasurer
- Ruth Noyes
- Nigel Cox
- Bill Nichols
- Louise Woodhouse

On an annual basis the cricket club incurs running costs ranging from £50,000 to £60,000, with the largest proportion being building overheads, especially energy and maintenance costs and the cricket ground preparation costs. The cricket related income, including membership, fund raising and sponsorship doesn't cover these expenses and the club relies on the Trading related bar, catering and lodge income to bridge the annual costs as well as contribute to the increasing maintenance costs that are likely to be incurred more frequently with a clubhouse building that is now over 20 years old. We are also greatly appreciative of the generous donations made by members, some of which have been very substantial during the past 12 months.

The dramatic increase in energy cost 2 years ago meant that we had to focus on reducing these costs and resulted in a delay to much needed maintenance projects, including the outside stairs and changing rooms. These are now programmed to go ahead with the help of some generous donations, and help from volunteers.

We have now negotiated reduced energy costs, but they are still over double previous levels. We obtained an ECB loan of over £20k to install more solar panels so that we are more self sufficient in electricity. (repayable over 5 years). The new efficient boiler, control system, and more judicious use of water and space heating has greatly reduced our gas costs. We have also, at last, replaced the lighting in the hall, with LED's, to reduce electricity consumption, and an improved level of lighting. This was partly financed by an ECB grant. The outside lighting, leading to the clubhouse has been replaced with LED's and put on automatic sensors, to improve safety and reduce costs.

We anticipate approximately a 25% reduction in annual electricity usage as a result of these investments, and a 40% reduction in cost due to our increased generation capacity.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2024

Income from the Lodge, although down on previous years continues to make a significant contribution as does the bar. Together these activities contribute about £20K towards the running of the club.

These results are due to a lot of work; doing the laundry, cleaning the Lodge and running, and stocking the bar by volunteers whose effort is greatly appreciated.

All this effort is not enough going forward though; as we are seeing our reserves depleted every year, so we need some game-changing responses to make better use of our wonderful, but expensive facilities. We need more people to step up to help run events, help fund raising to put the club on a more sustainable footing long term.

As you will see from the Budget proposals, we intend to do some more long overdue improvements and maintenance to our facilities during the coming year. We need to do these whilst still in a position to do so. You will also know, that this year is our 175th Anniversary, and there is an ambitious program of events being arranged, some of which we hope will generate significant income, to restore our reserves to where we feel more comfortable.

Reserves policy

At the year end the charity holds £855,947 (2023 - £881,667) in reserves, £855,347 (2023 - £881,667) of which is unrestricted, and of this free reserves not invested in fixed assets amount to £8,934 (2023 - £30,927).

Of this £4,000 (2023 - £3,633) is designated to the JC Rogers Trust fund set aside for expenditure on the club's under 16s team the colts, £5,000 (2023 - £7,560) is designated to the maintenance fund set aside for potential future maintenance costs and £2,416 is designated to the England and Wales Cricket Trust (loan) fund set aside for notional interest on the loan taken out during the year, leaving £2,482 deficit (2023 - £19,734 surplus).

The reserves are held to allow the charity to function with flexibility and to allow it to deal with cashflow fluctuations and meet the unexpected expenses that can arise in running the club. The trustees are aiming to increase reserves to a level of £40,000 at which point it will be budgeted to maintain this level, with investments and maintenance programme factored into the 1-5 year budget schedules.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document the memorandum and articles of association dated 20 January 2011, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The memorandum and articles of association state that there must be a minimum of three trustees. Each year one third of the trustees are required to retire by rotation at the annual general meeting.

Trustees may be appointed by ordinary resolution at general meeting, if proposed for re-election by the trustees, or if nominated for election by a member and notice is given prior to the meeting.

The trustees may also appoint a new trustee by resolution of the trustees. Any trustee appointed in such a manner must retire at the next annual general meeting, in addition to any other directors retiring by rotation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees are keen to ensure there are measures and financial management processes in place to ensure the achievement of the key objectives and safeguarding of the charity's funds and assets. This is in line with the Charity Commission's Guidance paper 'Charities and risk management (CC26)'

The Trustees have delegated the role of financial management to the finance committee, with updates and reports presented to the executive committee. The Finance Committee will further develop risk logs, annual financial action plans and monthly reporting of actuals against budget. Other Charity function risks are also included as well as the financial elements.

Whilst we have some immediate financial risks with the current costs of utilities, the club feels unable to invest in other areas such as the new balcony steps, much needed mower and re-carpeting the changing room in this financial year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07286116 (England and Wales)

Registered Charity number

1141876

Registered office

Ventnor Cricket Club

Steephill Road

Ventnor

Isle of Wight

PO38 1UF

Trustees

R B Cook

G A Burnett (resigned 13.3.25)

M N Fletcher

Rev N D Cox (resigned 13.3.25)

R E George (resigned 13.3.25)

Mrs F Newnham (resigned 13.3.25)

G Benson (appointed 13.3.25)

S Rodley (appointed 13.3.25)

Company Secretary

Dr W C Nichols

Independent Examiner

G Kelly, A.C.A., F.C.C.A.

Garbetts (IO W) Limited

Exchange House

St Cross Lane

Newport

Isle of Wight

PO30 5BZ

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2024

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
M N Fletcher - Trustee

Independent examiner's report to the trustees of Ventnor Cricket Club Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G Kelly, A.C.A., F.C.C.A.

Garbetts (IOW) Limited
Newport
Isle of Wight

Date:

VENTNOR CRICKET CLUB LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2024

		Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		45,318	10,350	55,668	34,258
Charitable activities					
Training, hall and net hire		11,149	-	11,149	10,061
Subscriptions		7,972	-	7,972	5,387
Other trading activities	2	12,097	-	12,097	6,222
Other income		1,145	-	1,145	1,032
Total		<u>77,681</u>	<u>10,350</u>	<u>88,031</u>	<u>56,960</u>
EXPENDITURE ON					
Raising funds		1,250	-	1,250	636
Charitable activities					
Costs of operations		102,751	9,750	112,501	97,711
Total		<u>104,001</u>	<u>9,750</u>	<u>113,751</u>	<u>98,347</u>
NET INCOME/(EXPENDITURE)		(26,320)	600	(25,720)	(41,387)
RECONCILIATION OF FUNDS					
Total funds brought forward		881,667	-	881,667	923,054
TOTAL FUNDS CARRIED FORWARD		<u>855,347</u>	<u>600</u>	<u>855,947</u>	<u>881,667</u>

The notes form part of these financial statements

VENTNOR CRICKET CLUB LIMITED

BALANCE SHEET
31 OCTOBER 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	7	846,312	-	846,312	850,640
Investments	8	100	-	100	100
		<u>846,412</u>	<u>-</u>	<u>846,412</u>	<u>850,740</u>
CURRENT ASSETS					
Debtors	9	2,090	-	2,090	3,010
Cash at bank and in hand		27,891	600	28,491	30,930
		<u>29,981</u>	<u>600</u>	<u>30,581</u>	<u>33,940</u>
CREDITORS					
Amounts falling due within one year	10	(5,976)	-	(5,976)	(3,013)
		<u>24,005</u>	<u>600</u>	<u>24,605</u>	<u>30,927</u>
NET CURRENT ASSETS					
		<u>24,005</u>	<u>600</u>	<u>24,605</u>	<u>30,927</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>870,417</u>	<u>600</u>	<u>871,017</u>	<u>881,667</u>
CREDITORS					
Amounts falling due after more than one year	11	(15,070)	-	(15,070)	-
		<u>855,347</u>	<u>600</u>	<u>855,947</u>	<u>881,667</u>
NET ASSETS		<u>855,347</u>	<u>600</u>	<u>855,947</u>	<u>881,667</u>
FUNDS	13				
Unrestricted funds				855,347	881,667
Restricted funds				600	-
TOTAL FUNDS				<u>855,947</u>	<u>881,667</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
M N Fletcher - Trustee

VENTNOR CRICKET CLUB LIMITED

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 OCTOBER 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	24,595	(11,301)
Interest paid		(244)	-
Net cash provided by/(used in) operating activities		<u>24,351</u>	<u>(11,301)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(26,790)	-
Net cash (used in)/provided by investing activities		<u>(26,790)</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		(2,439)	(11,301)
Cash and cash equivalents at the beginning of the reporting period		<u>30,930</u>	<u>42,231</u>
Cash and cash equivalents at the end of the reporting period		<u><u>28,491</u></u>	<u><u>30,930</u></u>

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 OCTOBER 2024

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(25,720)	(41,387)
Adjustments for:		
Depreciation charges	31,118	28,441
Interest paid	244	-
Decrease in debtors	920	1,389
Increase in creditors	18,033	256
Net cash provided by/(used in) operations	<u>24,595</u>	<u>(11,301)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.11.23 £	Cash flow £	At 31.10.24 £
Net cash			
Cash at bank and in hand	30,930	(2,439)	28,491
	<u>30,930</u>	<u>(2,439)</u>	<u>28,491</u>
Debt			
Debts falling due within 1 year	-	(3,567)	(3,567)
Debts falling due after 1 year	-	(15,070)	(15,070)
	<u>-</u>	<u>(18,637)</u>	<u>(18,637)</u>
Total	<u>30,930</u>	<u>(21,076)</u>	<u>9,854</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 10% on cost
Motor vehicles	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

Interest free loans received over a fixed period are classified as financing transactions as required by FRS 102. Such transactions are required to be recognised on receipt at the present value of future payments, rather than at transaction value. Present value has been based on an estimated 5% market rate of interest.

This treatment means that the loan recognised in the accounts will be recorded at a lower value than the face value of the loan. The difference is treated in the accounts as donation income, and as repayments are made this amount will unwind as notional interest is calculated on the loan and charged to the accounts.

The effect of this adjustment will be held in a designated fund so it is clear that these amounts are not cash funds held by the charity.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2024

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	<u>12,097</u>	<u>6,222</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>31,118</u>	<u>28,441</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2024 nor for the year ended 31 October 2023.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
	Nil	Nil
Charitable activities	<u>Nil</u>	<u>Nil</u>

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	34,258	-	34,258
Charitable activities			
Training, hall and net hire	10,061	-	10,061
Subscriptions	5,387	-	5,387
Other trading activities	6,222	-	6,222
Other income	<u>1,032</u>	<u>-</u>	<u>1,032</u>
Total	<u>56,960</u>	<u>-</u>	<u>56,960</u>
EXPENDITURE ON			
Raising funds	636	-	636
Charitable activities			
Costs of operations	<u>97,711</u>	<u>-</u>	<u>97,711</u>
Total	<u>98,347</u>	<u>-</u>	<u>98,347</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(41,387)	-	(41,387)
RECONCILIATION OF FUNDS			
Total funds brought forward	923,054	-	923,054
TOTAL FUNDS CARRIED FORWARD	<u>881,667</u>	<u>-</u>	<u>881,667</u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST					
At 1 November 2023	23,000	1,081,904	92,466	20,935	1,218,305
Additions	-	-	26,790	-	26,790
At 31 October 2024	<u>23,000</u>	<u>1,081,904</u>	<u>119,256</u>	<u>20,935</u>	<u>1,245,095</u>
DEPRECIATION					
At 1 November 2023	-	278,576	80,116	8,973	367,665
Charge for year	-	21,639	5,292	4,187	31,118
At 31 October 2024	<u>-</u>	<u>300,215</u>	<u>85,408</u>	<u>13,160</u>	<u>398,783</u>
NET BOOK VALUE					
At 31 October 2024	<u>23,000</u>	<u>781,689</u>	<u>33,848</u>	<u>7,775</u>	<u>846,312</u>
At 31 October 2023	<u>23,000</u>	<u>803,328</u>	<u>12,350</u>	<u>11,962</u>	<u>850,640</u>

8. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 November 2023 and 31 October 2024	<u>100</u>
NET BOOK VALUE	
At 31 October 2024	<u>100</u>
At 31 October 2023	<u>100</u>

There were no investment assets outside the UK.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2024

8. FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following:

Ventnor Cricket Club Trading Ltd

Registered office: Steephill Road, Ventnor, Isle of Wight, PO38 1UF

Nature of business: Bar and Shop

	%
Class of share:	holding
Ordinary	100

	2024	2023
	£	£
Aggregate capital and reserves	7,692	11,885
Profit for the year	<u>14,807</u>	<u>12,366</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	-	350
VAT	26	-
Accrued income	108	856
Prepayments	<u>1,956</u>	<u>1,804</u>
	<u>2,090</u>	<u>3,010</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other loans (see note 12)	3,567	-
Intercompany account	114	101
Accrued expenses	<u>2,295</u>	<u>2,912</u>
	<u>5,976</u>	<u>3,013</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2024

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024 £	2023 £
Other loans (see note 12)	15,070	-

12. LOANS

An analysis of the maturity of loans is given below:

	2024 £	2023 £
Amounts falling due within one year on demand: ECB loan < 1 year	3,567	-
Amounts falling between one and two years: ECB loan 1-2 years	3,748	-
Amounts falling due between two and five years: ECB loan 2-5 years	11,322	-

13. MOVEMENT IN FUNDS

	At 1.11.23 £	Net movement in funds £	Transfers between funds £	At 31.10.24 £
Unrestricted funds				
General fund	79,117	(4,362)	(467)	74,288
Maintenance fund	7,560	-	(2,560)	5,000
Grant funded assets	791,357	(21,714)	-	769,643
JC Rogers trust fund	3,633	-	367	4,000
England and Wales Cricket Trust (loan)	-	(244)	2,660	2,416
	881,667	(26,320)	-	855,347
Restricted funds				
Wightaid Foundation (children 3-7 years old)	-	600	-	600
TOTAL FUNDS	881,667	(25,720)	-	855,947

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2024

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	77,681	(82,043)	(4,362)
Grant funded assets	-	(21,714)	(21,714)
England and Wales Cricket Trust (loan)	-	(244)	(244)
	<u>77,681</u>	<u>(104,001)</u>	<u>(26,320)</u>
Restricted funds			
Wightaid Foundation (children 3-7 years old)	600	-	600
England and Wales Cricket Trust (LED lighting)	9,750	(9,750)	-
	<u>10,350</u>	<u>(9,750)</u>	<u>600</u>
TOTAL FUNDS	<u><u>88,031</u></u>	<u><u>(113,751)</u></u>	<u><u>(25,720)</u></u>

Comparatives for movement in funds

	At 1.11.22 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	98,790	(19,673)	79,117
Maintenance fund	7,560	-	7,560
Grant funded assets	813,071	(21,714)	791,357
JC Rogers trust fund	3,633	-	3,633
	<u>923,054</u>	<u>(41,387)</u>	<u>881,667</u>
TOTAL FUNDS	<u><u>923,054</u></u>	<u><u>(41,387)</u></u>	<u><u>881,667</u></u>

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,960	(76,633)	(19,673)
Grant funded assets	-	(21,714)	(21,714)
	<u>56,960</u>	<u>(98,347)</u>	<u>(41,387)</u>
TOTAL FUNDS	<u>56,960</u>	<u>(98,347)</u>	<u>(41,387)</u>

Maintenance Fund: Includes funds set aside by the trustees for the maintenance of the club's building and facilities.

Grant Funded Assets: Includes funds made up of the net book value of assets acquired under grant funding provided specifically for that purpose. A large proportion of the fund is made up of the clubhouse, with some additional equipment funded making up the remainder. Funds of £21,714 were transferred out of the fund to general reserves to reflect the depreciation charged to general reserves in respect of grant funded assets.

JC Rogers Trust Fund: Includes funds received as a legacy from Mr JC Rogers and set aside by the club for expenditure on the Colts, the club's under 16's team.

England and Wales Cricket Trust (loan): Includes funds set aside for notional interest on the loan taken out during the year.

14. RELATED PARTY DISCLOSURES

The charity operates a trading subsidiary, Ventnor Cricket Club Trading Limited. Shares in the subsidiary are held in trust for the charity by charity trustees. During the year to 31 October 2024 the trading subsidiary generated taxable profit of £14,905 (2023 - £12,769), and donated £19,000 (2023 - £18,625) to the charity. At 31 October 2024 a balance of £114 (2023 - £101) was owed from the charity to the trading subsidiary.

VENTNOR CRICKET CLUB LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	26,318	15,618
Donation from Ventnor Cricket Club Trading Limited	19,000	18,640
Grants	10,350	-
	<u>55,668</u>	<u>34,258</u>
Other trading activities		
Fundraising events	12,097	6,222
Charitable activities		
Subscriptions	7,972	5,387
Training, hall and net hire	11,149	10,061
	<u>19,121</u>	<u>15,448</u>
Other income		
Solar panel rebate	1,145	1,032
	<u>88,031</u>	<u>56,960</u>
Total incoming resources		
	88,031	56,960
EXPENDITURE		
Raising donations and legacies		
Social events and match teas	200	190
Fundraising	1,050	446
	<u>1,250</u>	<u>636</u>
Support costs		
Other		
Premises costs	47,856	36,721
Ground maintenance	9,858	12,588
Cost of activities	9,903	11,921
Travel	4,404	3,984
Bank charges	104	101
Administration costs	785	2,563
Independent examiners fee	1,751	1,392
Irrecoverable VAT	6,078	-
Carried forward	80,739	69,270

This page does not form part of the statutory financial statements

VENTNOR CRICKET CLUB LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2024

	2024	2023
	£	£
Other		
Brought forward	80,739	69,270
Legal fees	400	-
Depreciation of tangible fixed assets	31,118	28,441
Bank interest	244	-
	<u>112,501</u>	<u>97,711</u>
Total resources expended	<u>113,751</u>	<u>98,347</u>
Net expenditure	<u>(25,720)</u>	<u>(41,387)</u>

This page does not form part of the statutory financial statements

VENTNOR CRICKET CLUB LTD

England & Wales - Charity number 1141876

Accounts

Document Details

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REGISTERED COMPANY NUMBER: 07286116 (England and Wales)
REGISTERED CHARITY NUMBER: 1141876

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023
FOR
VENTNOR CRICKET CLUB LIMITED

Garbetts (IOW) Limited
Exchange House
St Cross Lane
Newport
Isle of Wight
PO30 5BZ

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the Charity is set out in the governing document:

The promotion of community participation in healthy recreation for the benefit of the inhabitants of the Isle of Wight, in particular by the provision of facilities for playing cricket.

Public benefit

In planning objectives and activities for the year the trustees have considered the Charity Commission's guidance on public benefit.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2023**

ACHIEVEMENT AND PERFORMANCE

Review of progress towards meeting the objective and a general report of Club Activities.

After such a promising year last year, like so many Clubs, the relief of making progress after Covid only to be hit by the escalating price of energy. The increase for all has been dramatic and has caused us to question all aspects of our expenditure. More detailed information will follow.

At the end of one of the executive meetings the comment was made that we did not really mention cricket. This year's report will start with cricket.

This year on the pitch has been good and in a normal week we have fielded three senior teams on a Saturday, friendly teams on a Sunday and Thursday. To do this has required a great deal of work from our captains. Once again, we had captains of great experience and thanks to Ben Woodhouse, Ben Davies, Mark Price, Kevin Cooper, and Kevin Attrill supported by Chair of Cricket Rob Snell and Fiona Newnham the Club saw increased numbers and improved standards. We must thank our main sponsor, Red Funnel, for their continued support of travel. Without this our involvement and our ability to play at the highest level of Club cricket in Hampshire would be very difficult. Many matches were sponsored, and this season has seen an increase in advertising boards around the ground. All this helps us meet our high cost of delivering top cricket to the Island.

Appendix 1 Honours Board.

We often note the standard of our players but this year we need to mention Fiona, who has made a major contribution to the Officials Association on the Island and in Hampshire. This year she has been a regular scorer for the Hampshire CCC in their matches. Note also must be made for the Coaching Award by Hampshire made to Dave Reynods for his contribution to coaching on the Island, in Hampshire and also his work on the National Association for many years. He is still as willing as ever to come and help with the All Stars (u9s) as he is to undertake some of the Island coaching courses.

There has been a real effort to make the transition from junior cricket to adult, the fifteen to eighteen age group, more positive. This age range often shows the greatest loss in players. Our Thursday fixture has helped, and Kevin makes sure that they all take part in the game. Many have also played in the adult league games including 1st X1 games.

Diny returned this year as our overseas player. It is the first time this has happened, and he was welcomed by all sides of the Club. Once again, he met all his commitments from the playing side to his work with coaching all through the Club. We hope this can be continued for a third year.

This ECB has started an initiative to encourage Disability Cricket. We have received an ECB grant to become a centre for Champion Club. The aim is to start a team based at Ventnor with another based at Newclose. The two teams will be able to play competitive matches. We are lucky to have Martin Blackman, an experienced coach and 1st XI player, to run the scheme.

Appendix 2. Senior Cricket

This year was important for the girls and women's teams. Last year as a new venture it went very well, and we could have seen second year dip but not at all. In fact, all the teams have developed, and we have seen teams at u11, u14 and a women's team. Ruth Noyes, who has led this initiative, now has a support group to help with the running of the teams.

Appendix 3. Girls & Women's Cricket

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2023**

The Junior section has again been very strong with teams at u11, u13, u15 playing regular league, cup, and friendly matches. The u12 and u14s took part in the indoor league and cup competitions. The u15s had an excellent run in the National u15 competition, winning the Hampshire competition and only going out to a team that reached the final. After a few quiet years the u11s won the Island Cup competition.

The most disappointing aspect of our season was again the lack of the younger player. For the third year running our Primary Cricket Festival was cancelled. Although Chance to Shine took place in St Francis, Wroxall and Niton Primary Schools we have only had new players from Niton. A Summer Camp was held during the holidays which was enjoyed by those attending but numbers again were poor. We have kept schools up to date with our programmes with posters and notes for the schools' newsletters but with little response. We also have to be aware of the drop in numbers in our primary schools.

This problem will have to be seriously addressed as we have always had a junior membership of all ages giving us continuity in our teams. There are plans to encourage more of our players to undertake a coaching qualification.

Appendix 4 Junior Cricket. Please see Honour's Board

The executive Committee has met regularly during the year and has been faced with many financial problems. It is getting harder to find time to meet when everyone is available which has meant moving our start time to 8.00pm and asking members to find a substitute if they cannot make the meeting. With Rob Snell living on the mainland, we do have zoom facilities to keep him in touch.

Although we may not have mentioned cricket at some executive meetings, it is always at the heart of our thoughts. We have a ground and facilities which are as good as most clubs in the country. To keep these facilities open is a major headache. Some difficult decisions have had to be made and many more are in the pipeline.

To cope with these challenges, we need more volunteers to help in the planning process, develop fund raising ideas and especially in the more practical jobs. A start has been made to make a detailed five-year plan of the condition of the buildings, prioritising the most important tasks. We had a very generous sponsorship of two professional reports. Firstly, a full Health and Safety check covering the whole building. It now requires us to create a Risk Assessment/Health and Safety Policy for each individual area.

The second report was an assessment of the fabric of the buildings linked with a five-year plan for maintenance. A facilities group will be formed to help develop these results.

An internal budget report for 2024 was made thanks to our very active Finance Committee. Difficult decisions had to be made to prioritise the many repairs and general maintenance that are necessary.

A new gas boiler has been installed allowing us greater flexibility with our use of the heating. We have four major on-going costs. The outdoor staircase and balcony have been put out of use due to their dangerous condition. Much time has been spent on making sure we replace the stairs with something sustainable and in character. The decision has been made to replace the stairs with a similar wooden structure to be in keeping with the building. Still not solved is our wastewater problem. Various ideas are being followed up but the cost of regular emptying is having a marked effect on the budget.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2023**

The Lodge has provided a regular income for the Club as a holiday let. We hope that we can turn this into a full yearly rental. There is a problem with the floor which requires attention. We need to take the opportunity to thank Alan Parker and a team of volunteers who have cleaned and prepared between visitors.

Lastly the increase in cost of energy has been enormous. It has hit us the same as many other organisations and people. Once again, we must thank Alan Parker for his negotiations to find the best deal on gas and electricity. We are still proceeding with our application for a grant from ECB for improvement in our lighting system, especially the upgrading to more efficient types of lighting.

One positive bonus has been that the IWCB has started to use our hall for more of its courses and coaching sessions. We have tried to upgrade our equipment to meet the needs of modern coaching. With this extra use we hope to make the hall become more financially viable.

Appendix 5 Finance

We have maintained our Club Mark accreditation since it first started, and we are still the only club on the Island to be accredited. The format for Club Mark has changed this year and we started the new system on January 1st 2024. After having Stuart Chatfield as our link with Club Mark support for many years we have a new IWCB CDM Nick Heelan who will take over the role. We would like to thank Stuart for all the help and support he has given the Club and extend our best wishes to Nick in his new role.

As has already been stated we have a desperate need for more volunteers to become involved in the Club. Some of our working groups have been less active this year and we need new faces to help keep the Club running. A start in this process began in January 2024 with the aim of involving more Club members when special meetings will be held to encourage support.

Appendix 6 Volunteers

We are a Club starting from U9s, through all the teams and our non-playing members. We rely on the support of many and without the volunteers giving up their time and often money we would not have been able to meet all the challenges we have faced this year. The coming year does not seem to be any easier and we hope to have their continued support.

To end on a happier note, 2025 will see the 175th anniversary of the Club. Plans are already being put in place to make it a special season. We are going to link the year with special events and projects to improve the Club. I hope you will help us go 'Towards 175'.

FINANCIAL REVIEW

Review of financial activities

Appendix 7: Financial Report 2022 To be presented at the AGM

We have continued to receive sponsorship from several sources with Red Funnel again being our major sponsor. Without the sponsorship of Red Funnel the cost of our weekly travel to Hampshire could be prohibitive. Thank you very much and we hope that the signage on the ground and our playing success under Ventnor Red Funnel has helped the name of Red Funnel. SSC has sponsored the coloured clothing for our junior players. The system of match sponsors has continued and makes an excellent contribution to our funds.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2023**

FINANCIAL REVIEW

Reserves policy

At the year end the charity holds £881,667 (2022 - £923,054) in reserves, £881,667 (2022 - £923,054) of which is unrestricted, and of this free reserves not invested in fixed assets amount to £30,927 (2022 - £38,041).

Of this £3,633 (2022 - £3,633) is designated as for the JC Rogers Trust fund, set aside for expenditure on the club's under 16s team the colts, and £7,560 (2022 - £7,560) has been allocated to the maintenance fund set aside for potential future maintenance costs, leaving £19,734 (2022 - £26,848).

The reserves are held to allow the charity to function with flexibility and to allow it to deal with cashflow fluctuations and meet the unexpected expenses that can arise in running the club. The trustees are aiming to increase reserves to a level of £40,000 at which point it will be budgeted to maintain this level, with investments and maintenance programme factored into the 1-5 year budget schedules.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document the memorandum and articles of association dated 20 January 2011, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The memorandum and articles of association state that there must be a minimum of three trustees. Each year one third of the trustees are required to retire by rotation at the annual general meeting.

Trustees may be appointed by ordinary resolution at general meeting, if proposed for re-election by the trustees, or if nominated for election by a member and notice is given prior to the meeting.

The trustees may also appoint a new trustee by resolution of the trustees. Any trustee appointed in such a manner must retire at the next annual general meeting, in addition to any other directors retiring by rotation.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees are keen to ensure there are measures and financial management processes in place to ensure the achievement of the key objectives and safeguarding of the charity's funds and assets. This is in line with the Charity Commission's Guidance paper 'Charities and risk management (CC26)'

The Trustees have delegated the role of financial management to the finance committee, with updates and reports presented to the executive committee. The Finance Committee will further develop risk logs, annual financial action plans and monthly reporting of actuals against budget. Other Charity function risks are also included as well as the financial elements.

Whilst we have some immediate financial risks with the current costs of utilities, the club feels unable to invest in other areas such as the new balcony steps, much needed mower and re-carpeting the changing room in this financial year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07286116 (England and Wales)

VENTNOR CRICKET CLUB LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2023**

Registered Charity number

1141876

Registered office

Ventnor Cricket Club
Steephill Road
Ventnor
Isle of Wight
PO38 1UF

Trustees

R B Cook
G A Burnett
M N Fletcher
Rev N D Cox
R E George
Mrs F Newnham

Company Secretary

R B Cook

Independent Examiner

G Kelly, A.C.A., F.C.C.A.
Garbetts (IOW) Limited
Exchange House
St Cross Lane
Newport
Isle of Wight
PO30 5BZ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
M N Fletcher - Trustee

Independent examiner's report to the trustees of Ventnor Cricket Club Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G Kelly, A.C.A., F.C.C.A.

Garbetts (IOW) Limited
Newport
Isle of Wight

Date:

VENTNOR CRICKET CLUB LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		34,258	-	34,258	53,711
Charitable activities					
Training, hall and net hire		10,061	-	10,061	9,135
Subscriptions		5,387	-	5,387	3,341
Other trading activities	2	6,222	-	6,222	7,147
Other income		1,032	-	1,032	596
Total		<u>56,960</u>	<u>-</u>	<u>56,960</u>	<u>73,930</u>
EXPENDITURE ON					
Raising funds		636	-	636	470
Charitable activities					
Costs of operations		<u>97,711</u>	<u>-</u>	<u>97,711</u>	<u>81,889</u>
Total		<u>98,347</u>	<u>-</u>	<u>98,347</u>	<u>82,359</u>
NET INCOME/(EXPENDITURE)		(41,387)	-	(41,387)	(8,429)
RECONCILIATION OF FUNDS					
Total funds brought forward		923,054	-	923,054	931,483
TOTAL FUNDS CARRIED FORWARD		<u><u>881,667</u></u>	<u><u>-</u></u>	<u><u>881,667</u></u>	<u><u>923,054</u></u>

The notes form part of these financial statements

VENTNOR CRICKET CLUB LIMITED

BALANCE SHEET
31 OCTOBER 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	7	850,640	-	850,640	879,081
Investments	8	100	-	100	100
		<u>850,740</u>	<u>-</u>	<u>850,740</u>	<u>879,181</u>
CURRENT ASSETS					
Debtors	9	3,010	-	3,010	4,399
Cash at bank and in hand		30,930	-	30,930	43,231
		<u>33,940</u>	<u>-</u>	<u>33,940</u>	<u>47,630</u>
CREDITORS					
Amounts falling due within one year	10	(3,013)	-	(3,013)	(3,757)
		<u>30,927</u>	<u>-</u>	<u>30,927</u>	<u>43,873</u>
NET CURRENT ASSETS					
		<u>30,927</u>	<u>-</u>	<u>30,927</u>	<u>43,873</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>881,667</u>	<u>-</u>	<u>881,667</u>	<u>923,054</u>
NET ASSETS		<u>881,667</u>	<u>-</u>	<u>881,667</u>	<u>923,054</u>
FUNDS	12				
Unrestricted funds				<u>881,667</u>	<u>923,054</u>
TOTAL FUNDS				<u>881,667</u>	<u>923,054</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

VENTNOR CRICKET CLUB LIMITED

BALANCE SHEET - continued
31 OCTOBER 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
M N Fletcher - Trustee

The notes form part of these financial statements

VENTNOR CRICKET CLUB LIMITED

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 OCTOBER 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	(11,301)	14,472
Net cash (used in)/provided by operating activities		(11,301)	14,472
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(17,940)
Net cash provided by/(used in) investing activities		-	(17,940)
Change in cash and cash equivalents in the reporting period		(11,301)	(3,468)
Cash and cash equivalents at the beginning of the reporting period	2	42,231	45,699
Cash and cash equivalents at the end of the reporting period	2	30,930	42,231

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 OCTOBER 2023

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(41,387)	(8,429)
Adjustments for:		
Depreciation charges	28,441	23,772
Decrease/(increase) in debtors	1,389	(1,663)
Increase in creditors	256	792
Net cash (used in)/provided by operations	<u>(11,301)</u>	<u>14,472</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2023	2022
	£	£
Cash in hand	427	427
Notice deposits (less than 3 months)	30,503	42,804
Overdrafts included in bank loans and overdrafts falling due within one year	-	(1,000)
Total cash and cash equivalents	<u>30,930</u>	<u>42,231</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.11.22	Cash flow	At 31.10.23
	£	£	£
Net cash			
Cash at bank and in hand	43,231	(12,301)	30,930
Bank overdraft	(1,000)	1,000	-
	<u>42,231</u>	<u>(11,301)</u>	<u>30,930</u>
Total	<u>42,231</u>	<u>(11,301)</u>	<u>30,930</u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 10% on cost
Motor vehicles	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	<u>6,222</u>	<u>7,147</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>28,441</u>	<u>29,063</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 nor for the year ended 31 October 2022.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
	Nil	Nil
Charitable activities	<u>Nil</u>	<u>Nil</u>

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	52,711	1,000	53,711
Charitable activities			
Training, hall and net hire	9,135	-	9,135
Subscriptions	3,341	-	3,341
Other trading activities	7,147	-	7,147
Other income	596	-	596
Total	<u>72,930</u>	<u>1,000</u>	<u>73,930</u>
EXPENDITURE ON			
Raising funds	470	-	470

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Costs of operations	79,674	2,215	81,889
Total	80,144	2,215	82,359
NET INCOME/(EXPENDITURE)	(7,214)	(1,215)	(8,429)
RECONCILIATION OF FUNDS			
Total funds brought forward	930,268	1,215	931,483
TOTAL FUNDS CARRIED FORWARD	923,054	-	923,054

7. TANGIBLE FIXED ASSETS

	Freehold property £	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST					
At 1 November 2022	23,000	1,081,904	101,572	20,935	1,227,411
Disposals	-	-	(9,106)	-	(9,106)
At 31 October 2023	23,000	1,081,904	92,466	20,935	1,218,305
DEPRECIATION					
At 1 November 2022	-	256,937	86,607	4,786	348,330
Charge for year	-	21,639	2,615	4,187	28,441
Eliminated on disposal	-	-	(9,106)	-	(9,106)
At 31 October 2023	-	278,576	80,116	8,973	367,665
NET BOOK VALUE					
At 31 October 2023	23,000	803,328	12,350	11,962	850,640
At 31 October 2022	23,000	824,967	14,965	16,149	879,081

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023

8. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 November 2022 and 31 October 2023	100
NET BOOK VALUE	
At 31 October 2023	100
At 31 October 2022	100

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Ventnor Cricket Club Trading Ltd

Registered office: Steephill Road, Ventnor, Isle of Wight, PO38 1UF

Nature of business: Bar and Shop

Class of share:	% holding
Ordinary	100

	2023 £	31.10.22 £
Aggregate capital and reserves	11,885	18,144
Profit for the year	12,366	23,049

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Intercompany account	-	204
Other debtors	350	-
Accrued income	856	699
Prepayments	1,804	3,496
	3,010	4,399

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 11)	-	1,000
Intercompany account	101	-
Accruals and deferred income	-	400
Accrued expenses	2,912	2,357
	<u>3,013</u>	<u>3,757</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	1,000
	<u>-</u>	<u>1,000</u>

12. MOVEMENT IN FUNDS

	At 1.11.22 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	98,790	(19,673)	79,117
Maintenance fund	7,560	-	7,560
Grant funded assets	813,071	(21,714)	791,357
JC Rogers trust fund	3,633	-	3,633
	<u>923,054</u>	<u>(41,387)</u>	<u>881,667</u>
TOTAL FUNDS	<u>923,054</u>	<u>(41,387)</u>	<u>881,667</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,960	(76,633)	(19,673)
Grant funded assets	-	(21,714)	(21,714)
	<u>56,960</u>	<u>(98,347)</u>	<u>(41,387)</u>
TOTAL FUNDS	<u>56,960</u>	<u>(98,347)</u>	<u>(41,387)</u>

Comparatives for movement in funds

	At 1.11.21 £	Net movement in funds £	At 31.10.22 £
Unrestricted funds			
General fund	85,729	13,061	98,790
Maintenance fund	7,560	-	7,560
Grant funded assets	833,346	(20,275)	813,071
JC Rogers trust fund	3,633	-	3,633
	<u>930,268</u>	<u>(7,214)</u>	<u>923,054</u>
Restricted funds			
England and Wales Cricket Trust (children and/or women)	1,215	(1,215)	-
	<u>1,215</u>	<u>(1,215)</u>	<u>-</u>
TOTAL FUNDS	<u>931,483</u>	<u>(8,429)</u>	<u>923,054</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,930	(59,869)	13,061
Grant funded assets	-	(20,275)	(20,275)
	<u>72,930</u>	<u>(80,144)</u>	<u>(7,214)</u>
Restricted funds			
England and Wales Cricket Trust (children and/or women)	-	(1,215)	(1,215)
England and Wales Cricket Trust (Inspired To Play)	1,000	(1,000)	-
	<u>1,000</u>	<u>(2,215)</u>	<u>(1,215)</u>
TOTAL FUNDS	<u><u>73,930</u></u>	<u><u>(82,359)</u></u>	<u><u>(8,429)</u></u>

Maintenance Fund: Includes funds set aside by the trustees for the maintenance of the club's building and facilities.

Grant Funded Assets: Includes funds made up of the net book value of assets acquired under grant funding provided specifically for that purpose. A large proportion of the fund is made up of the clubhouse, with some additional equipment funded making up the remainder. Funds of £21,714 were transferred out of the fund to general reserves to reflect the depreciation charged to general reserves in respect of grant funded assets.

JC Rogers Trust Fund: Includes funds received as a legacy from Mr JC Rogers and set aside by the club for expenditure on the Colts, the club's under 16's team.

Shed Fund: Includes funds received towards the purchase of a new shed for storage.

England and Wales Cricket Trust (children and/or women) Fund: Includes funds received towards increasing the number of children (boys and girls) and/or women participating in the game.

England and Wales Cricket Trust (Inspired To Play): Includes funds received towards increasing the number of children (boys and girls aged under 18 years) participating in recreational cricket during the summer holidays.

13. RELATED PARTY DISCLOSURES

The charity operates a trading subsidiary, Ventnor Cricket Club Trading Limited. Shares in the subsidiary are held in trust for the charity by charity trustees. During the year to 31 October 2023 the trading subsidiary generated taxable profit of £12,769 (2022 - £23,670), and donated £18,625 (2022 - £28,400) to the charity. At 31 October 2023 a balance of £101 was owed from the charity to the trading subsidiary (2022 - £204 owed to the charity by the trading subsidiary)..

VENTNOR CRICKET CLUB LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	15,618	24,311
Donation from Ventnor Cricket Club Trading Limited	18,640	28,400
Grants	-	1,000
	<u>34,258</u>	<u>53,711</u>
Other trading activities		
Fundraising events	6,222	7,147
Charitable activities		
Subscriptions	5,387	3,341
Training, hall and net hire	10,061	9,135
	<u>15,448</u>	<u>12,476</u>
Other income		
Solar panel rebate	1,032	596
Total incoming resources	<u>56,960</u>	<u>73,930</u>
EXPENDITURE		
Raising donations and legacies		
Social events and match teas	190	175
Fundraising	446	295
	<u>636</u>	<u>470</u>
Support costs		
Other		
Premises costs	36,721	22,999
Ground maintenance	12,588	14,821
Cost of activities	11,921	12,691
Travel	3,984	2,824
Carried forward	65,214	53,335

This page does not form part of the statutory financial statements

VENTNOR CRICKET CLUB LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2023**

	2023	2022
	£	£
Other		
Brought forward	65,214	53,335
Bank charges	101	72
Administration costs	2,563	3,414
Independent examiners fee	1,392	1,296
Depreciation of tangible fixed assets	28,441	23,772
	<u>97,711</u>	<u>81,889</u>
Total resources expended	<u>98,347</u>	<u>82,359</u>
Net expenditure	<u>(41,387)</u>	<u>(8,429)</u>

This page does not form part of the statutory financial statements

VENTNOR CRICKET CLUB LTD

England & Wales - Charity number 1141876

Accounts

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REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022
FOR
VENTNOR CRICKET CLUB LIMITED

Garbetts (IO W) Limited
Exchange House
St Cross Lane
Newport
Isle of Wight
PO30 5BZ

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the Charity is set out in the governing document:

The promotion of community participation in healthy recreation for the benefit of the inhabitants of the Isle of Wight, in particular by the provision of facilities for playing cricket.

Public benefit

In planning objectives and activities for the year the trustees have considered the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Review of progress towards meeting the objective and a general report of Club Activities:

This year has been one of the most successful both on and off the pitch for many years. The number playing cricket has increased at nearly all ages and several major improvements have been made or planned to the infrastructure of the Club. However, the season has ended with a major problem facing all Clubs in the proposed increase in cost of energy and materials. More will be mentioned later in the report.

Roy George after many years as Chair of the Executive Committee resigned. Roy has been an important member of the committee especially over the last few years of the pandemic. His ability to understand and relate the changes in regulations was of great value to the Club. The good news is that he is continuing the many tasks he already does for the Club. As a member of the finance committee, he has helped to maintain the budget. Living locally, he is often seen around the ground doing the more mundane jobs such as clearing the bins, rolling the pitch, and especially dealing with our erratic alarm system.

We have been lucky to encourage a local Club member, ex player and a long-term supporter of the Club to take on the task of Chair. Simon Rodley is a well-known Island resident and the meetings have continued to be successful. Thanks to Roy for his time as Chair and to Simon for taking on the role.

The Executive Committee has met monthly during the year. The plan was to meet at the ground and in person. We soon found that to allow the ease of attendance, especially for those on the mainland, we would include a zoom link to all meetings. This has worked well and has allowed members when away to join the meetings from the USA and South Africa. Fiona as meeting secretary produces the minutes within a short time of the end of the meeting. We are very lucky to have such a conscientious set of committee members.

Appendix 1: Development Plans 2022 - Club and Executive

The cricket side of the Club has had one of the best seasons for years. The Cricket Committee under Rob Snell and Ben Woodhouse supported by the team captains has made a great difference to our playing activities. The season had been planned with two senior league side plus a friendly team backed up by teams at u15, u13, u11.

By January they had added a team in the IWCB league. This was an interesting development as it was a joint team with Arreton. Usually, these mixed teams do not work very well but with Kevin Cooper from Arreton working with Mark Price they fulfilled all their fixtures. The real importance of this team is that it allowed some of our younger players and players unable to commit to travelling to the mainland the chance to play for their Clubs.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2022

Appendix 1: Development Plans 2022 - Club and Executive continued

The first X1 secured its place in Div 1 of the Southern League. Although we had an overseas player who made a good contribution with both bat and ball many of our own players made their mark in games. It was also possible for several of our younger players to experience this higher standard of cricket.

The 2nd X1 continued in the Hampshire Cricket League and in the end were a little disappointed not to be promoted. The bonus for this team was the return of Ben Davies as captain. He started with us as a youngster but then for many years has lived and played on the mainland. To have such an experienced player coming back to Ventnor helped bed in several new and younger players.

We also continued to play friendly matches which once again allowed the chance for anybody to have a game. Kevin Attrill always made sure that everyone took an active part in the game.

Appendix 2: Senior Cricket Report 2022

For the Trustees it is no surprise the season went so well as we were so lucky having such talented people running the teams. We would also like to thank the many others who are needed to make the games possible. Once again, we received some high marks for our ground. Ali Cotton has been willing to lend his knowledge and experience in ground management to the work plan. He has helped Martin Wood develop his knowledge as groundsman. Martin has been very supportive of the junior teams providing pitches, sometimes at short notice. Thanks also go to the umpires and scorers with a special mention to Fiona Newnham for becoming a highly qualified scorer. Many volunteers have helped with cutting the grass, rolling the pitch, and keeping the ground looking immaculate. We must not forget the time parents put into supporting the Club. We thank you all.

Appendix 3: Volunteers 2022

Our overseas player this year was Dineth Thimodya from Sri Lanka. Diny soon became a very popular figure in the Club. He set professional examples to the senior players and made good contributions in matches. What set him apart from some previous players was his willingness to take part at all levels of the Club. He had a good relationship with the junior side of the Club and enjoyed working with even the All Stars (u9s). All the coaches appreciated his contribution. He is keen to return next year, and plans are in place to make this possible.

One of the objectives of the club is to make cricket available to anyone and this has been shown by the numbers involved in senior cricket and the number of u18s playing. The other area of cricket that expanded this year has been the junior, women and girls' cricket. Two u15 teams and two u13 teams entered the leagues this season as well as two teams in the indoor competition. With the expansion of our senior cricket many of this younger group experienced senior cricket. This was only possible because of the hard work of the coaches and helpers. Their achievement was marked by the whole junior cricket committee being awarded the title of Clubman of the year.

Appendix 4: Junior Cricket Report 2022 - See Appendix 6 for Honours and Award Winners 2022

For several years, the Club has tried to develop Girls and women's cricket. In the past girls have always been allowed and encouraged to play in the boy's teams. This year there has been a national scheme to encourage girls and women to form their own teams. It is pleasing to report that not only did they come to practice, but regular games were played including the first girls league on the Island. Once again this could only be done by having a coach willing to dedicate themselves to the girls. Ruth Noyes took on the task of developing the girls, starting with two or three on a Tuesday evening and finishing the season with a full squad of players. We could not have managed this without Ruth's drive and encouragement. She also, with the support of other coaches, ran a successful 'Summer Camp' making use of ECB funded grant aid.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2022

Appendix 5: Girls' and Women Cricket

There is a little more concern for our u11 squad. These seem to have suffered more with the difficulty of playing both within schools and clubs. This year our numbers for both All Stars (u9s) and Dynamos (u11) were down. The ones who came were enthusiastic and enjoyed the sessions. This drop in numbers was also seen in our u11 league team. Our worry is that the numbers of students in primary schools is falling and two of our main feeder schools have not been taking part in wider sports activities. We held our normal Primary Cricket Festival but only two schools attended. This is a problem we will have to try to rectify.

The season went very well but September saw the start of major financial problems for all sports clubs. The projection of our energy costs for the coming year looks horrendous. Added to those problems is the rise in the cost of repairs. We have met this problem head on and the Finance Committee continues to look for ways to cope with the extra costs and to keep to our planned expenditure on repairs. We have made use of every grant that has been available and tried to look more carefully at our future needs. The reality is that the present high cost of running games is only going to increase.

We are indebted to an experienced finance committee who have produced accurate accounts for every executive meeting and are looking at ways to deal with all our extra costs.

Ruth Noyes, Coordinator Girls' and Women Cricket

Appendix 8: Sponsorship 2022

2022 saw a change in the organisation of Club Mark. In the past it was a Sports England award for a child friendly and well organised club. This year the ECB has taken over the organisation. We were in the first 100 clubs to receive Club Mark and therefore we were one of the first to go through the new process. No other cricket club on the Island has Club Mark and it is pleasing to report that we successfully achieved our re-accreditation.

The Trustees note that there will be major challenges during 2023 but would like to thank all the many club members and volunteers (too numerous to name) who have worked so hard to make 2022 such a successful year.

FINANCIAL REVIEW

Review of financial activities

Appendix 7: Financial Report 2022 To be presented at the AGM

We have continued to receive sponsorship from several sources with Red Funnel again being our major sponsor. Without the sponsorship of Red Funnel the cost of our weekly travel to Hampshire could be prohibitive. Thank you very much and we hope that the signage on the ground and our playing success under Ventnor Red Funnel has helped the name of Red Funnel. SSC has sponsored the coloured clothing for our junior players. The system of match sponsors has continued and makes an excellent contribution to our funds.

Reserves policy

At the year end the charity holds £923,054 (2021 - £931,483) in reserves, £923,054 (2021 - £930,268) of which is unrestricted, and of this free reserves not invested in fixed assets amount to £38,041 (2021 - £45,255).

Of this £3,633 (2021 - £3,633) is designated as for the JC Rogers Trust fund, set aside for expenditure on the club's under 16s team the colts, and £7,560 (2021 - £7,560) has been allocated to the maintenance fund set aside for potential future maintenance costs, leaving £26,848 (2021 - £34,062).

The reserves are held to allow the charity to function with flexibility and to allow it to deal with cashflow fluctuations and meet the unexpected expenses that can arise in running the club. The trustees are aiming to increase reserves to a level of £40,000 at which point it will be budgeted to maintain this level, with investments and maintenance programme factored into the 1-5 year budget schedules.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2022

FUTURE PLANS

As we look forwards, we know that the club will feel the impacts of the current cost of living crisis, including the significant increases in utility costs. In addition, the club's main buildings are approaching 20 years old and the levels of maintenance required are increasing year on year.

For both Gas and Electricity, we have come to the end of long contracts and the rate per unit has increased considerably, up to as much as 5 times as much in the case of electricity.

The club is looking at more efficient and greener way of operating, but these can come at initial high costs to change heating systems, convert lighting to LED and invest in additional solar panels for example.

Sponsorship, fund raising and income through the Trading element of the club such as the holiday lodge and the bar will be more important this year to support the additional expenditure forecast.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document the memorandum and articles of association dated 20 January 2011, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The memorandum and articles of association state that there must be a minimum of three trustees. Each year one third of the trustees are required to retire by rotation at the annual general meeting.

Trustees may be appointed by ordinary resolution at general meeting, if proposed for re-election by the trustees, or if nominated for election by a member and notice is given prior to the meeting.

The trustees may also appoint a new trustee by resolution of the trustees. Any trustee appointed in such a manner must retire at the next annual general meeting, in addition to any other directors retiring by rotation.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees are keen to ensure there are measures and financial management processes in place to ensure the achievement of the key objectives and safeguarding of the charity's funds and assets. This is in line with the Charity Commission's Guidance paper 'Charities and risk management (CC26)'

The Trustees have delegated the role of financial management to the finance committee, with updates and reports presented to the executive committee. The Finance Committee will further develop risk logs, annual financial action plans and monthly reporting of actuals against budget. Other Charity function risks are also included as well as the financial elements.

Whilst we have some immediate financial risks with the current costs of utilities, the club feels unable to invest in other areas such as the new balcony steps, much needed mower and re-carpeting the changing room in this financial year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07286116 (England and Wales)

Registered Charity number
1141876

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2022

Registered office
Ventnor Cricket Club
Steephill Road
Ventnor
Isle of Wight
PO38 1UF

Trustees
R B Cook
G A Burnett
M N Fletcher
Rev N D Cox
R E George
Mrs F Newnham

Company Secretary
R B Cook

Independent Examiner
G Kelly, A.C.A., F.C.C.A.
Garbetts (IO W) Limited
Exchange House
St Cross Lane
Newport
Isle of Wight
PO30 5BZ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
M N Fletcher - Trustee

Independent examiner's report to the trustees of Ventnor Cricket Club Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G Kelly, A.C.A., F.C.C.A.

Garbetts (IOW) Limited
Newport
Isle of Wight

Date:

VENTNOR CRICKET CLUB LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		52,711	1,000	53,711	38,987
Charitable activities					
Training, hall and net hire		9,135	-	9,135	3,507
Subscriptions		3,341	-	3,341	3,833
Other trading activities	2	7,147	-	7,147	2,562
Investment income	3	-	-	-	795
Other income		596	-	596	2,960
Total		72,930	1,000	73,930	52,644
EXPENDITURE ON					
Raising funds		470	-	470	96
Charitable activities					
Costs of operations		79,674	2,215	81,889	65,988
Total		80,144	2,215	82,359	66,084
NET INCOME/(EXPENDITURE)		(7,214)	(1,215)	(8,429)	(13,440)
RECONCILIATION OF FUNDS					
Total funds brought forward		930,268	1,215	931,483	944,923
TOTAL FUNDS CARRIED FORWARD		923,054	-	923,054	931,483

The notes form part of these financial statements

BALANCE SHEET
31 OCTOBER 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	8	879,081	-	879,081	884,913
Investments	9	100	-	100	100
		<u>879,181</u>	<u>-</u>	<u>879,181</u>	<u>885,013</u>
CURRENT ASSETS					
Debtors	10	4,399	-	4,399	2,736
Cash at bank and in hand		42,231	1,000	43,231	45,699
		<u>46,630</u>	<u>1,000</u>	<u>47,630</u>	<u>48,435</u>
CREDITORS					
Amounts falling due within one year	11	(2,757)	(1,000)	(3,757)	(1,965)
		<u>43,873</u>	<u>-</u>	<u>43,873</u>	<u>46,470</u>
NET CURRENT ASSETS					
		<u>43,873</u>	<u>-</u>	<u>43,873</u>	<u>46,470</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>923,054</u>	<u>-</u>	<u>923,054</u>	<u>931,483</u>
NET ASSETS		<u>923,054</u>	<u>-</u>	<u>923,054</u>	<u>931,483</u>
FUNDS	13				
Unrestricted funds				923,054	930,268
Restricted funds				-	1,215
TOTAL FUNDS				<u>923,054</u>	<u>931,483</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
M N Fletcher - Trustee

VENTNOR CRICKET CLUB LIMITED

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 OCTOBER 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	14,472	18,154
Net cash provided by operating activities		14,472	18,154
Cash flows from investing activities			
Purchase of tangible fixed assets		(17,940)	(5,427)
Interest received		-	795
Net cash used in investing activities		(17,940)	(4,632)
Change in cash and cash equivalents in the reporting period		(3,468)	13,522
Cash and cash equivalents at the beginning of the reporting period	2	45,699	32,177
Cash and cash equivalents at the end of the reporting period	2	42,231	45,699

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 OCTOBER 2022

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(8,429)	(13,440)
Adjustments for:		
Depreciation charges	23,772	32,104
Interest received	-	(795)
(Increase)/decrease in debtors	(1,663)	393
Increase/(decrease) in creditors	792	(108)
Net cash provided by operations	<u>14,472</u>	<u>18,154</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2022 £	2021 £
Cash in hand	427	480
Notice deposits (less than 3 months)	42,804	45,219
Overdrafts included in bank loans and overdrafts falling due within one year	(1,000)	-
Total cash and cash equivalents	<u>42,231</u>	<u>45,699</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.11.21 £	Cash flow £	At 31.10.22 £
Net cash			
Cash at bank and in hand	45,699	(2,468)	43,231
Bank overdraft	-	(1,000)	(1,000)
	<u>45,699</u>	<u>(3,468)</u>	<u>42,231</u>
Total	<u>45,699</u>	<u>(3,468)</u>	<u>42,231</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 10% on cost
Motor vehicles	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	7,147	2,457
Social events and match teas	-	105
	<u>7,147</u>	<u>2,562</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Bank interest	-	795
	<u>-</u>	<u>795</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	29,063	32,104
	<u>29,063</u>	<u>32,104</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2022 nor for the year ended 31 October 2021.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
	Nil	Nil
Charitable activities	<u>Nil</u>	<u>Nil</u>

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	36,237	2,750	38,987
Charitable activities			
Training, hall and net hire	3,507	-	3,507
Subscriptions	3,833	-	3,833
Other trading activities	2,562	-	2,562
Investment income	795	-	795
Other income	2,960	-	2,960
	<u>49,894</u>	<u>2,750</u>	<u>52,644</u>
Total	49,894	2,750	52,644

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
EXPENDITURE ON			
Raising funds	96	-	96
Charitable activities			
Costs of operations	65,953	35	65,988
Total	66,049	35	66,084
NET INCOME/(EXPENDITURE)	(16,155)	2,715	(13,440)
Transfers between funds	1,500	(1,500)	-
Net movement in funds	(14,655)	1,215	(13,440)
RECONCILIATION OF FUNDS			
Total funds brought forward	944,923	-	944,923
TOTAL FUNDS CARRIED FORWARD	930,268	1,215	931,483

8. TANGIBLE FIXED ASSETS

	Freehold property £	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST					
At 1 November 2021	23,000	1,081,904	101,572	2,995	1,209,471
Additions	-	-	-	17,940	17,940
At 31 October 2022	23,000	1,081,904	101,572	20,935	1,227,411
DEPRECIATION					
At 1 November 2021	-	235,298	88,661	599	324,558
Charge for year	-	21,639	3,237	4,187	29,063
Charge written back	-	-	(5,291)	-	(5,291)
At 31 October 2022	-	256,937	86,607	4,786	348,330
NET BOOK VALUE					
At 31 October 2022	23,000	824,967	14,965	16,149	879,081
At 31 October 2021	23,000	846,606	12,911	2,396	884,913

9. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 November 2021 and 31 October 2022	100
NET BOOK VALUE	
At 31 October 2022	100
At 31 October 2021	100

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Ventnor Cricket Club Trading Ltd
Registered office:
Nature of business: Bar and Shop

	% holding	31.10.22 £	31.10.21 £
Class of share:			
Ordinary	100		
Aggregate capital and reserves		18,144	23,495
Profit for the year		23,049	25,640

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Intercompany account	204	998
Accrued income	699	319
Prepayments	3,496	1,419
	4,399	2,736

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 12)	1,000	-
Accruals and deferred income	400	400
Accrued expenses	2,357	1,565
	<u>3,757</u>	<u>1,965</u>

12. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>1,000</u>	<u>-</u>

13. MOVEMENT IN FUNDS

	At 1.11.21 £	Net movement in funds £	At 31.10.22 £
Unrestricted funds			
General fund	85,729	13,061	98,790
Maintenance fund	7,560	-	7,560
Grant funded assets	833,346	(20,275)	813,071
JC Rogers trust fund	3,633	-	3,633
	<u>930,268</u>	<u>(7,214)</u>	<u>923,054</u>
Restricted funds			
England and Wales Cricket Trust (children and/or women)	1,215	(1,215)	-
	<u>931,483</u>	<u>(8,429)</u>	<u>923,054</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,930	(59,869)	13,061
Grant funded assets	-	(20,275)	(20,275)
	<u>72,930</u>	<u>(80,144)</u>	<u>(7,214)</u>
Restricted funds			
England and Wales Cricket Trust (children and/or women)	-	(1,215)	(1,215)
England and Wales Cricket Trust (Inspired To Play)	1,000	(1,000)	-
	<u>1,000</u>	<u>(2,215)</u>	<u>(1,215)</u>
TOTAL FUNDS	<u><u>73,930</u></u>	<u><u>(82,359)</u></u>	<u><u>(8,429)</u></u>

Comparatives for movement in funds

	At 1.11.20 £	Net movement in funds £	Transfers between funds £	At 31.10.21 £
Unrestricted funds				
General fund	77,096	7,133	1,500	85,729
Maintenance fund	7,560	-	-	7,560
Grant funded assets	856,634	(23,288)	-	833,346
JC Rogers trust fund	3,633	-	-	3,633
	<u>944,923</u>	<u>(16,155)</u>	<u>1,500</u>	<u>930,268</u>
Restricted funds				
Shed fund	-	1,500	(1,500)	-
England and Wales Cricket Trust (children and/or women)	-	1,215	-	1,215
	<u>-</u>	<u>2,715</u>	<u>(1,500)</u>	<u>1,215</u>
TOTAL FUNDS	<u><u>944,923</u></u>	<u><u>(13,440)</u></u>	<u><u>-</u></u>	<u><u>931,483</u></u>

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,894	(42,761)	7,133
Grant funded assets	-	(23,288)	(23,288)
	<u>49,894</u>	<u>(66,049)</u>	<u>(16,155)</u>
Restricted funds			
Shed fund	1,500	-	1,500
England and Wales Cricket Trust (children and/or women)	1,250	(35)	1,215
	<u>2,750</u>	<u>(35)</u>	<u>2,715</u>
TOTAL FUNDS	<u><u>52,644</u></u>	<u><u>(66,084)</u></u>	<u><u>(13,440)</u></u>

Maintenance Fund: Includes funds set aside by the trustees for the maintenance of the club's building and facilities.

Grant Funded Assets: Includes funds made up of the net book value of assets acquired under grant funding provided specifically for that purpose. A large proportion of the fund is made up of the clubhouse, with some additional equipment funded making up the remainder. Funds of £23,288 were transferred out of the fund to general reserves to reflect the depreciation charged to general reserves in respect of grant funded assets.

JC Rogers Trust Fund: Includes funds received as a legacy from Mr JC Rogers and set aside by the club for expenditure on the Colts, the club's under 16's team.

Shed Fund: Includes funds received towards the purchase of a new shed for storage.

England and Wales Cricket Trust (children and/or women) Fund: Includes funds received towards increasing the number of children (boys and girls) and/or women participating in the game.

England and Wales Cricket Trust (Inspired To Play): Includes funds received towards increasing the number of children (boys and girls aged under 18 years) participating in recreational cricket during the summer holidays.

14. RELATED PARTY DISCLOSURES

The charity operates a trading subsidiary, Ventnor Cricket Club Trading Limited. Shares in the subsidiary are held in trust for the charity by charity trustees. During the year to 31 October 2022 the trading subsidiary generated taxable profit of £23,670 (2021 - £26,798), and donated £28,400 (2021 - £11,500) to the charity. At 31 October 2022 a balance of £204 (2021 - £998) was owed to the charity by the trading subsidiary.

VENTNOR CRICKET CLUB LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	24,311	4,835
Donation from Ventnor Cricket Club Trading Limited	28,400	11,500
Grants	1,000	22,652
	<u>53,711</u>	<u>38,987</u>
Other trading activities		
Fundraising events	7,147	2,457
Social events and match teas	-	105
	<u>7,147</u>	<u>2,562</u>
Investment income		
Bank interest	-	795
Charitable activities		
Subscriptions	3,341	3,833
Training, hall and net hire	9,135	3,507
	<u>12,476</u>	<u>7,340</u>
Other income		
Solar panel rebate	596	987
Sundry receipts	-	1,973
	<u>596</u>	<u>2,960</u>
Total incoming resources	73,930	52,644
EXPENDITURE		
Raising donations and legacies		
Social events and match teas	175	96
Fundraising	295	-
	<u>470</u>	<u>96</u>
Support costs		
Other		
Premises costs	22,999	15,635
Carried forward	22,999	15,635

This page does not form part of the statutory financial statements

VENTNOR CRICKET CLUB LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2022

	2022 £	2021 £
Other		
Brought forward	22,999	15,635
Ground maintenance	14,821	6,067
Cost of activities	12,691	8,279
Travel	2,824	1,970
Bank charges	72	52
Administration costs	3,414	921
Independent examiners fee	1,296	960
Depreciation of tangible fixed assets	23,772	32,104
	<u>81,889</u>	<u>65,988</u>
Total resources expended	82,359	66,084
Net expenditure	<u>(8,429)</u>	<u>(13,440)</u>

This page does not form part of the statutory financial statements

VENTNOR CRICKET CLUB LTD

England & Wales - Charity number 1141876

Accounts

REGISTERED COMPANY NUMBER: 07286116 (England and Wales)
REGISTERED CHARITY NUMBER: 1141876

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021
FOR
VENTNOR CRICKET CLUB LIMITED

Garbetts (IO W) Limited
Exchange House
St Cross Lane
Newport
Isle of Wight
PO30 5BZ

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the Charity is set out in the governing document:

The promotion of community participation in healthy recreation for the benefit of the inhabitants of the Isle of Wight, in particular by the provision of facilities for playing cricket.

Public benefit

In planning objectives and activities for the year the trustees have considered the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Review of progress towards meeting the objective:

Even at the height of the pandemic last year few thought that it would still be the major influence on the Club and cricket this year. We did manage to complete a full summer programme of fixtures for all ages. During the year we were faced with several restrictions which influenced how we ran the Club. In all this we took the safety of our players and members very seriously always opting to follow guidelines of government and cricket authorities. The ECB was very proactive with a weekly newsletter helping to clarify the guidelines. They still had to be interpreted for the Club and we were very fortunate that our chair Roy George made this part of his tasks to keep us informed of changes. Ben Woodhouse help with us meeting the regulations as to the use of the Club ground and buildings for cricket.

The executive committee met every month usually by zoom meetings. We missed the social side of meeting and chatting to old friends but especially in the winter it made good sense to use zoom.

We have been very lucky after a decade of suffering the loss of old established committee members to have them replaced by a group of younger and active replacements. This has been especially noticeable in the development of our working groups. There is now a good mixture of ages connected with the administration of the Club. All side of the Club has worked well and the various leaders of the working groups Roy George (executive), Alan Parker (finance), Rob Snell (cricket), Fi Newnham (house), Kate Marshall (junior cricket), Ben Woodhouse (cricket manager) with a very hands-on President Graham Benson making this a very successful year.

The Trustee are pleased with the way a 'younger' group of members have taken on the task of running all teams and making a greater contribution to the running of the Club.

Roy George is standing down as chair of the executive. Roy contribution over the past three years has greatly help the Club through some difficult times. As well as being chair he has also helped with the general work round the Club and has suffered being a key holder and coping with the regular problems of our alarm system. He is not disappearing and will still be Club Safeguarding Officer and a volunteer when not off travelling. The Trustees thank you for all the work you have undertaken.

The Club also lost two established members, Bill Cutterbuck, an appreciation will appear in the Cricket appendix and Dickie Randall who played for Ventnor in the 50s,60 and 70s.

ACHIEVEMENT AND PERFORMANCE

The pandemic may have another effect on cricket that may not be seen until we return to normal conditions. During the last two years as we have tried to complete fixtures changes have taken place within the game. Questions are being asked about the length of games, should we expect games to go on until 7.30 and will there be a return to having teas. A national player's survey has been carried out and we look forward to suggestions.

The availability of defibrillators is becoming of more importance. We have had ours, which we share with the Botanical Gardens, for several years. We really need to hold a refresher course every year. It has been shown how the person's chances are increased by using a defibrillator. We need to try to encourage more people to become qualified and comfortable about using the machine.

We had three main Club targets for 2021. As with last year there has been problems with the extent, we have been able to complete the targets.

1. Recruitment and retention of players.

The appointment of a cricket manager, Ben Woodhouse, and a new Chair of the Cricket Committee, Rob Snell, meant that recruitment was carried out during the close season. The success of this was seen in the best season we have had for five years. There was a good atmosphere around the Club, and this filtered through to all the other teams. Thanks to the work of Graeme Burnett and Fi Newnham the recruitment of Anthony Allanye as our overseas player was completed despite all the changes in travel and visa regulations made during the year.

2. Formation of a Membership Group.

This once again has been very difficult to develop this year. We have to remember that the year started with limited spectators and the closing of all hospitality at the Club. Membership forms were distributed but we still do not have anyone to develop this side of the Club. Once again, we will make this a priority for the new season.

3. To successfully complete the new Safe Hands Management System (SHMS) and Clubmark structure.

We were the first club on the Island to undertake the ECB new SHMS and Clubmark system. There have been several teething problems and that linked with the difficulty of many meetings being zoomed meant it was frustrating at times. We completed the registration of most of the required positions very quickly and thanks to the individuals for their support. The position of Safeguarding Officer was a problem as this need new courses delivered online and by zoom meetings. Roy George completed his registration and Richard Hill has just a course planned for early in the year to attend to be our second safeguarding Officer. The details needed will increase as the year progresses, but we are in a good position to meet these requirements.

Cricket

As already stated, this has been a good year for the club and congratulation to the 1st XI for promotion to Division One of the SCPL. Rob Snell and Ben Woodhouse has made a great contribution to this progress. Their success in recruitment of players as well as encouraging some of our 'older' young players to make the move from junior cricket to senior cricket has made for a very positive feeling in the Club. This is the stage in the development of youngsters when cricket loses many of its players. Our juniors have not only been keen to make the change but enjoyed the challenge of playing at a higher standard.

A 2nd team has played in the Island league this year due to the travelling problem faced by trips to the mainland. The plan for next year is to return to the Hampshire League.

There has been a pleasing increase in the social cricket. This has given a chance to those who cannot play regular weekend cricket to continue to enjoy games.

ACHIEVEMENT AND PERFORMANCE

The Juniors had a full set of fixtures with regular u15, u13 and u11 league matches. Our u15 team was a young one but it did give them experience that will stand them in good stead for next season. The numbers of u13 seemed to grow every week with many of these also playing in the u15s. The u11 had the biggest problem. Due to the pandemic, they missed much of their basic introduction to cricket at schools and within the Club. For two years we have not been able to hold the Primary School's Festival.

We have been involved in the ECB's u9s All Stars initiative for four years which always has about thirty keen and enthusiastic juniors. The ECB hope to develop a new initiative called Dynamo Cricket for the u11. Unfortunately, this had to be cancelled last year but was reinstated for this year. It was a great success for us. We started the season with only three u11, by the time we had completed the Dynamo's session we had thirty attending and were able to complete our summer fixtures. There is still a lot of work to do to give them the chance to meet their potential.

Many people have helped to run the junior section, coaches, managers, umpires, scorers and the many parents who do the little jobs have our thanks.

Although the use of the ground and our facilities were restricted congratulations to the team who maintain the playing area of the ground. It received some very good ground scores from the SCPL. We are lucky to have the advice of an experienced groundsman in Ali Cotton. Ali is an Island lad who now maintains the facilities of a large school in Hampshire. He visits the Island regularly and will lead some of the major work on the square and organised a work plan for the square. Martin Wood started as groundsman a couple of years ago and he also deserves credit for the way he has learnt the new skills of being a cricket groundsman. The captains and Juniors have found him very cooperative and reliable providing pitches for our busy fixture list.

The playing area is not the only part of the Club that needs regular maintenance. We have the remaining area around the ground, hospitality area, changing room, an indoor cricket hall and a holiday rental. Most of these are managed by volunteers. Many of these volunteers have skills that would cost a great deal if we had to pay for them. It is these volunteers that make the Club with their friendship support for VCC.

Many people and businesses have found sponsorship difficult during the last two years but we must thank them for their sponsorship of the Club this year. Red Funnel has continued their sponsorship of our cross Solent travel. They have made it possible for us to play in the top leagues on the mainland. Match sponsorship has continued and we hope to develop business sponsorship with more advertising boards at the ground. One special sponsorship was the kit for the u13 and u15 kit provided by Richard Hill and Oil Spill Company Limited.

Finally, as always, we must thank all the volunteers who given their time to help the Club in so many ways to keep the Club running. We are very lucky to have such talented volunteers who are so helpful not only with advice but also practical help. This year we have also seen some of our old players, who now are professional cricketers, come and carried out a coaching session. This is an example of the friendship and support shown by so many, once a Ventnor member always a supporter of the Clubs.

We hope for a full year of cricket in 2022 without any new set of covid regulations. The Club provides a very important social function for many who otherwise might find the days and weeks long without something to look forward to at weekend. Our hope this year is to reinstate the Club place within the community after two years of restrictions.

FINANCIAL REVIEW

Review of financial activities

The financial side of the Club is very strong. The Financial Group provides monthly information of not only the accounts but whether we are on budget. We are now looking at future cost and putting them in a longer-term budget.

Covid has provided a series of grants and loans to help clubs cope with the loss of income and extra cost of the pandemic. We have made full use of these grants from government sources and from cricketing organisations.

The bookings for the Lodge have varied as have the regulations but it has provided with a good income. Alan Parker has continued to organise the up grading of the Lodge as well as the rota for dealing with the change of guest. He has been assisted by Fi Newnham, Margaret Hilsum, Roy George and Debbie Buckley.

The more stable position of our income is allowing the financial group to start the longer-term planning of our expenses. The cost of machinery, the refurbishment of the 20-year-old building, the fences round the ground and the increasing cost of playing cricket are just some of the expenses that are in the plan.

Reserves policy

At the year end the charity holds £931,483 (2010 - £944,923) in reserves, £930,268 (2010 - £944,923) of which is unrestricted, and of this free reserves not invested in fixed assets amount to £45,255 (2020 - £33,233).

Of this £3,633 (2020 - £3,633) is designated as for the JC Rogers Trust fund, set aside for expenditure on the club's under 16s team the colts, and £7,560 (2020 - £7,560) has been allocated to the maintenance fund set aside for potential future maintenance costs, leaving £34,062 (2020 - £22,040).

The reserves are held to allow the charity to function with flexibility and to allow it to deal with cashflow fluctuations and meet the unexpected expenses that can arise in running the club. The trustees are aiming to increase reserves to a level of £40,000 at which point it will be budgeted to maintain this level, with investments and maintenance programme factored into the 1-5 year budget schedules.

FUTURE PLANS

Three Club Targets for 2022.

1. Compete and update our Risk Assessments for Clubmark.

The importance of making a full review of our risk assessments has been shown in the last couple of years. We have had to look at our arrangements to compile with changing regulations. Looking at the Clubmark documents on risk assessments they are far more detailed than in the past. The good point is that it does show us the right direction of things we should be noting. It also gives us good practice and we should follow this with the many yearly contracts.

We shall link this with a major review of the long-term maintenance of our buildings.

2. Review the Club Membership.

We have tried for two years to make a start on this, but we still have not found a person to take overall responsibility. The Juniors have taken responsibility for their membership, and it was pleasing to see that the same was seen with the seniors. The major problem is the great decline in the number of our vice presidents. In our 2020 fixture cards we had 62 LVP. In 2020 we had replies from only 15. For VPs the number in 2020 was 54 in 2021 25. The good news is that Roy George has volunteered to take on the role of membership secretary.

FUTURE PLANS

3. Equity in Cricket (ICEC)

As a result of the problems at Yorkshire CCC which then seemed to start comments from all areas of cricket the ECB has open an investigation into the depth of the problem in cricket.

The ECB have initiated an Independent Commission for Equity in Cricket (ICEC) and will be asking people who are or were involved in cricket, on or off the field to share their experiences of racism, elitism, and sexism - positive or negative - help form the Commission's equity report due summer 2022. A major effort will be made to increase the involvement of girls and women in cricket.

We are all going to have to address this issue. It is too early to say how this will affect our Club, but it is a problem that will not go away.

We also plan to ask each of the working parties to put in place one plan that they wish to develop themselves. We will then all items will form our 2022 Development Plan.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document the memorandum and articles of association dated 20 January 2011, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The memorandum and articles of association state that there must be a minimum of three trustees. Each year one third of the trustees are required to retire by rotation at the annual general meeting.

Trustees may be appointed by ordinary resolution at general meeting, if proposed for re-election by the trustees, or if nominated for election by a member and notice is given prior to the meeting.

The trustees may also appoint a new trustee by resolution of the trustees. Any trustee appointed in such a manner must retire at the next annual general meeting, in addition to any other directors retiring by rotation.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees are keen to ensure there are measures and financial management processes in place to ensure the achievement of the key objectives and safeguarding of the charity's funds and assets. This is in line with the Charity Commission's Guidance paper 'Charities and risk management (CC26)'

The Trustees have delegated the role of financial management to the finance committee, with updates and reports presented to the executive committee. The Finance Committee will further develop risk logs, annual financial action plans and monthly reporting of actuals against budget. Other Charity function risks are also included as well as the financial elements.

Currently based on the size of the charity and its current level of operations there are no significant risks identified that pose an immediate threat to the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07286116 (England and Wales)

Registered Charity number
1141876

Registered office
Ventnor Cricket Club
Steephill Road
Ventnor
Isle of Wight
PO38 1UF

Trustees
R B Cook
G A Burnett
M N Fletcher
Rev N D Cox
R E George
Mrs F Newnham

Company Secretary
R B Cook

Independent Examiner
G Kelly, A.C.A., F.C.C.A.
Chartered Accountant
Garbetts (IOW) Limited
Exchange House
St Cross Lane
Newport
Isle of Wight
PO30 5BZ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
M N Fletcher - Trustee

Independent examiner's report to the trustees of Ventnor Cricket Club Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G Kelly, A.C.A., F.C.C.A.
Chartered Accountant
Garbetts (IOW) Limited
Newport
Isle of Wight

Date:

VENTNOR CRICKET CLUB LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		36,237	2,750	38,987	24,869
Charitable activities					
Training, hall and net hire		3,507	-	3,507	3,822
Subscriptions		3,833	-	3,833	1,959
Costs of operations		-	-	-	(505)
Other trading activities	2	2,562	-	2,562	3,832
Investment income	3	795	-	795	-
Other income		2,960	-	2,960	1,211
Total		49,894	2,750	52,644	35,188
EXPENDITURE ON					
Raising funds		96	-	96	172
Charitable activities					
Costs of operations		65,953	35	65,988	50,471
Total		66,049	35	66,084	50,643
NET INCOME/(EXPENDITURE)		(16,155)	2,715	(13,440)	(15,455)
Transfers between funds	12	1,500	(1,500)	-	-
Net movement in funds		(14,655)	1,215	(13,440)	(15,455)
RECONCILIATION OF FUNDS					
Total funds brought forward		944,923	-	944,923	960,378
TOTAL FUNDS CARRIED FORWARD		<u>930,268</u>	<u>1,215</u>	<u>931,483</u>	<u>944,923</u>

The notes form part of these financial statements

BALANCE SHEET
31 OCTOBER 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	8	884,913	-	884,913	911,590
Investments	9	100	-	100	100
		<u>885,013</u>	<u>-</u>	<u>885,013</u>	<u>911,690</u>
CURRENT ASSETS					
Debtors	10	2,736	-	2,736	3,129
Cash at bank and in hand		44,484	1,215	45,699	32,177
		<u>47,220</u>	<u>1,215</u>	<u>48,435</u>	<u>35,306</u>
CREDITORS					
Amounts falling due within one year	11	(1,965)	-	(1,965)	(2,073)
		<u>45,255</u>	<u>1,215</u>	<u>46,470</u>	<u>33,233</u>
NET CURRENT ASSETS					
		<u>45,255</u>	<u>1,215</u>	<u>46,470</u>	<u>33,233</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>930,268</u>	<u>1,215</u>	<u>931,483</u>	<u>944,923</u>
NET ASSETS		<u>930,268</u>	<u>1,215</u>	<u>931,483</u>	<u>944,923</u>
FUNDS	12				
Unrestricted funds				930,268	944,923
Restricted funds				1,215	-
TOTAL FUNDS				<u>931,483</u>	<u>944,923</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
M N Fletcher - Trustee

VENTNOR CRICKET CLUB LIMITED

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 OCTOBER 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	18,154	15,237
Net cash provided by operating activities		18,154	15,237
Cash flows from investing activities			
Purchase of tangible fixed assets		(5,427)	(13,025)
Sale of tangible fixed assets		-	2,300
Interest received		795	-
Net cash used in investing activities		(4,632)	(10,725)
Change in cash and cash equivalents in the reporting period		13,522	4,512
Cash and cash equivalents at the beginning of the reporting period		32,177	27,665
Cash and cash equivalents at the end of the reporting period		45,699	32,177

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 OCTOBER 2021

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(13,440)	(15,455)
Adjustments for:		
Depreciation charges	32,104	31,263
Profit on disposal of fixed assets	-	(740)
Interest received	(795)	-
Decrease/(increase) in debtors	393	(186)
(Decrease)/increase in creditors	(108)	355
Net cash provided by operations	<u>18,154</u>	<u>15,237</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.11.20 £	Cash flow £	At 31.10.21 £
Net cash			
Cash at bank and in hand	<u>32,177</u>	<u>13,522</u>	<u>45,699</u>
	<u>32,177</u>	<u>13,522</u>	<u>45,699</u>
Total	<u>32,177</u>	<u>13,522</u>	<u>45,699</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 10% on cost
Motor vehicles	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	2,457	3,476
Social events and match teas	105	356
	<u>2,562</u>	<u>3,832</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Bank interest	795	-
	<u>795</u>	<u>-</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	32,104	31,263
Surplus on disposal of fixed assets	-	(740)
	<u>32,104</u>	<u>30,523</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2021 nor for the year ended 31 October 2020.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
	Nil	Nil
Charitable activities	<u>Nil</u>	<u>Nil</u>

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	24,869
Charitable activities	
Training, hall and net hire	3,822
Subscriptions	1,959
Costs of operations	(505)
Other trading activities	3,832
Other income	1,211

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £
Total	35,188
EXPENDITURE ON	
Raising funds	172
Charitable activities	
Costs of operations	50,471
Total	50,643
NET INCOME/(EXPENDITURE)	(15,455)
RECONCILIATION OF FUNDS	
Total funds brought forward	960,378
TOTAL FUNDS CARRIED FORWARD	944,923

8. TANGIBLE FIXED ASSETS

	Freehold property £	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST					
At 1 November 2020	23,000	1,081,904	99,140	-	1,204,044
Additions	-	-	2,432	2,995	5,427
At 31 October 2021	23,000	1,081,904	101,572	2,995	1,209,471
DEPRECIATION					
At 1 November 2020	-	213,659	78,795	-	292,454
Charge for year	-	21,639	9,866	599	32,104
At 31 October 2021	-	235,298	88,661	599	324,558
NET BOOK VALUE					
At 31 October 2021	23,000	846,606	12,911	2,396	884,913
At 31 October 2020	23,000	868,245	20,345	-	911,590

9. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 November 2020 and 31 October 2021	100
NET BOOK VALUE	
At 31 October 2021	100
At 31 October 2020	100

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Ventnor Cricket Club Trading Ltd

Registered office:

Nature of business: Bar and Shop

Class of share:	% holding
Ordinary	100

	31.10.21 £	31.10.20 £
Aggregate capital and reserves	23,495	9,355
Profit for the year	25,640	11,705

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Intercompany account	998	1,289
Accrued income	319	288
Prepayments	1,419	1,552
	2,736	3,129

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accruals and deferred income	400	400
Accrued expenses	1,565	1,673
	<u>1,965</u>	<u>2,073</u>

12. MOVEMENT IN FUNDS

	At 1.11.20 £	Net movement in funds £	Transfers between funds £	At 31.10.21 £
Unrestricted funds				
General fund	77,096	7,133	1,500	85,729
Maintenance fund	7,560	-	-	7,560
Grant funded assets	856,634	(23,288)	-	833,346
JC Rogers trust fund	3,633	-	-	3,633
	<u>944,923</u>	<u>(16,155)</u>	<u>1,500</u>	<u>930,268</u>
Restricted funds				
Shed fund	-	1,500	(1,500)	-
England and Wales Cricket Trust (children and/or women)	-	1,215	-	1,215
	<u>-</u>	<u>2,715</u>	<u>(1,500)</u>	<u>1,215</u>
TOTAL FUNDS	<u>944,923</u>	<u>(13,440)</u>	<u>-</u>	<u>931,483</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,894	(42,761)	7,133
Grant funded assets	-	(23,288)	(23,288)
	<u>49,894</u>	<u>(66,049)</u>	<u>(16,155)</u>
Restricted funds			
Shed fund	1,500	-	1,500
England and Wales Cricket Trust (children and/or women)	1,250	(35)	1,215
	<u>2,750</u>	<u>(35)</u>	<u>2,715</u>
TOTAL FUNDS	<u>52,644</u>	<u>(66,084)</u>	<u>(13,440)</u>

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.19 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General fund	69,263	7,833	77,096
Maintenance fund	7,560	-	7,560
Grant funded assets	879,922	(23,288)	856,634
JC Rogers trust fund	3,633	-	3,633
	<u>960,378</u>	<u>(15,455)</u>	<u>944,923</u>
TOTAL FUNDS	<u>960,378</u>	<u>(15,455)</u>	<u>944,923</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,188	(27,355)	7,833
Grant funded assets	-	(23,288)	(23,288)
	<u>35,188</u>	<u>(50,643)</u>	<u>(15,455)</u>
TOTAL FUNDS	<u>35,188</u>	<u>(50,643)</u>	<u>(15,455)</u>

Maintenance Fund: Includes funds set aside by the trustees for the maintenance of the club's building and facilities.

Grant Funded Assets: Includes funds made up of the net book value of assets acquired under grant funding provided specifically for that purpose. A large proportion of the fund is made up of the clubhouse, with some additional equipment funded making up the remainder. Funds of £23,288 were transferred out of the fund to general reserves to reflect the depreciation charged to general reserves in respect of grant funded assets.

JC Rogers Trust Fund: Includes funds received as a legacy from Mr JC Rogers and set aside by the club for expenditure on the Colts, the club's under 16's team.

Shed Fund: Includes funds received towards the purchase of a new shed for storage.

England and Wales Cricket Trust (children and/or women) Fund: Includes funds received towards increasing the number of children (boys and girls) and/or women participating in the game.

13. RELATED PARTY DISCLOSURES

The charity operates a trading subsidiary, Ventnor Cricket Club Trading Limited. Shares in the subsidiary are held in trust for the charity by charity trustees. During the year to 31 October 2021 the trading subsidiary generated taxable profit of £26,798 (2020 - £11,800), and donated £11,500 (2020 - £8,500) to the charity. At 31 October 2021 a balance of £998 (2020 - £1,289) was owed to the charity by the trading subsidiary.

VENTNOR CRICKET CLUB LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,835	6,319
Donation from Ventnor Cricket Club Trading Limited	11,500	8,500
Grants	22,652	10,050
	<u>38,987</u>	<u>24,869</u>
Other trading activities		
Fundraising events	2,457	3,476
Social events and match teas	105	356
	<u>2,562</u>	<u>3,832</u>
Investment income		
Bank interest	795	-
Charitable activities		
Subscriptions	3,833	1,959
Training, hall and net hire	3,507	3,317
	<u>7,340</u>	<u>5,276</u>
Other income		
Solar panel rebate	987	1,211
Sundry receipts	1,973	-
	<u>2,960</u>	<u>1,211</u>
Total incoming resources	52,644	35,188
EXPENDITURE		
Raising donations and legacies		
Social events and match teas	96	-
Fundraising	-	172
	<u>96</u>	<u>172</u>
Support costs		
Other		
Premises costs	15,635	11,540
Carried forward	15,635	11,540

This page does not form part of the statutory financial statements

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2021

	2021 £	2020 £
Other		
Brought forward	15,635	11,540
Ground maintenance	6,067	5,298
Cost of activities	8,279	1,012
Travel	1,970	148
Bank charges	52	137
Administration costs	921	553
Independent examiners fee	960	1,260
Depreciation of tangible fixed assets	32,104	31,263
Profit on sale of tangible fixed assets	-	(740)
	<u>65,988</u>	<u>50,471</u>
Total resources expended	66,084	50,643
Net expenditure	<u>(13,440)</u>	<u>(15,455)</u>

This page does not form part of the statutory financial statements

VENTNOR CRICKET CLUB LTD

England & Wales - Charity number 1141876

Accounts

Document Details:

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REGISTERED COMPANY NUMBER: 07286116 (England and Wales)
REGISTERED CHARITY NUMBER: 1141876

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2020
FOR
VENTNOR CRICKET CLUB LIMITED

Garbetts (IO W) Limited
Exchange House
St Cross Lane
Newport
Isle of Wight
PO30 5BZ

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the Charity is set out in the governing document:

The promotion of community participation in healthy recreation for the benefit of the inhabitants of the Isle of Wight, in particular by the provision of facilities for playing cricket.

Public benefit

In planning objectives and activities for the year the trustees have considered the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

We planned three main aims for 2020:

1. Recruitment and retention of players

With all the financial problems over the previous years it is good to be able to concentrate on a cricket problem. A detailed plan had already been discussed and put into practice. This was started but in March at the start of lock down no one really thought that there would be any cricket played in the summer. We had to cancel the contract with our overseas player and we could not give players any idea of the coming season. This will remain a priority for 2021.

2. Formation of a Membership Group

This has been continuing problem. Once again plans were began to put together a membership group. The start of our membership in March coincided with the first lock down and with the poor prospects for any cricket during the season it was difficult to organise any membership initiative. This must once again be a priority for next year.

3. Contribution of the working groups to the Development Plan

We tried to keep these going but the regulations about meetings of people and staying at home reduced any progress. We also as a Club made an early decision that we would not put any of our members at risk or under any pressure to carry out work at the Club.

Key points of the Finance position

The financial implications of Covid had a massive effect on the Club. We were faced with months of no income at the time of our expected major income. This is where the move to working groups helped us to manage this year. The Finance Committee, under Alan Parker and Mark Fletcher have sourced grants, organised a winter let of the lodge, found funds and made sure that we have remained without debts.

The Executive Committee has met regularly as a virtual meeting. After a couple of sessions we realised we could not all talk at once and had to keep on target to complete the session in 40 minutes. They have been successful with us all appreciating a 40 minute meeting. It also gave some of us who needed to be more careful with isolation that very important issue of personal contact with friends.

One of the positive points that had come out of government regulations this year has been the amount of help and guidance given by the cricket authorities. With each change in government regulations we have received specific advice from English Cricket Board (ECB), Hampshire Cricket Board (HCB), Southern Cricket Premier League (SCPL), Hampshire Cricket League (HCL) and the Isle of Wight Cricket Board (IWCB). These all contained the same basic information but with some specific points for their organisation.

All this information then needed to be interpreted for the Club. Roy George undertook the task of look at the latest regulations and then passing the information on to the rest of the committee. This made committee meetings very positive and the Club acted in line with the regulations.

We would also like to thank Stuart Chatfield, IWCB Development Manager for his help and support and especially for his work making the playing of cricket possible during the summer.

Sponsorship was very difficult this year. Our thanks go to Red Funnel for their continued support. Without this support our mainland travel would prohibitive. Christine Kane started her annual match sponsors list but the lack of games made this a difficult task.

Key points of the Junior section

The greatest disappointment for the Club during the year was that the coaching for our juniors was curtailed. Every time we thought we were able to start coaching a new clamp down occurred. It was not only for our club but for the other clubs that use our facilities.

For the last four years we have taken an active part in All Stars Cricket, a national initiative to provide coaching and an introduction to cricket for 5 to 8 year olds. These have been very successful and enjoyed hugely by both the All Stars and the coaches. This year a new initiative was planned called Dynamo Cricket aimed at 9 to 11 year olds continuing the successful All Stars programme. This summed up our season, we worked hard organising the scheme and working with the coaches only for the sessions to be cancelled. Plans have started for 2021 and we just hope that we can deliver these programmes.

We also had to cancel our Primary Schools Festival. This usually gives us a great link with our primary schools and the chance for the juniors to see the facilities we have to offer. Once again we will plan to offer this facility again. This is going to be very important for our juniors as they will have missed a year's cricket. After a year of restrictions in taking part in active sports great concern is being expressed throughout the country at the effect this is having on the social and physical side of their lives. Our other concern is that once activities are stopped for people of all ages the difficulty of restarting is very great.

Our thanks go to the parents for their constant support, to the enthusiasm of managers and coaches and a special thanks to Ruth and Rob Noyes for their time as Junior Coordinators.

Key points on the fabric and groundwork

As a cricket club we not only have the main playing area to maintain but a large grass area and the surrounds of the ground. During all the lockdowns and restrictions we have maintained our part time groundsman who has concentrated on the main playing area. Without this there is no chance to play games. We are lucky to have an experienced and professional groundsman who has overseen the work and more importantly plan the year's work. Ali Cotton no longer lives on the Island but is a regular visitor and has organised the work on the square often providing important machinery for major work. We are very grateful for all the advice and work he does on a voluntary basis. The value of this was shown when we were allowed to start playing our ground was ready for games.

With the regulations we could not organise our usual Cricket Force weekend and the general maintenance of the ground by groups of volunteers. These were needed for making rotas for cutting the outfield and rolling the pitch. Our thanks go to those volunteers, especially Pete Buckley and Steve Clutterbuck, who carried out much of this work on their own.

As well as the pressure of keeping the ground in order we also had the pavilion, bar, kitchen and the changing rooms to maintain and clean regularly. One of the side effects of the restriction was that we made a major effort to make the cricket hall covid ready for coaching sessions unfortunately as soon as we finished the next lockdown started.

Chandra and Dave Shaw were unable to manage the Lodge this year. Fi Newnham and Alan Parker with help from Margaret Hilsum and Debbie Buckley took over the running of the Lodge.

The lodge gave us some income and did qualify for some grant money. The interior developments of the Lodge by Alan Parker have made it suitable for a winter let.

The Blood Donors have used our hall for many years but travel to the Island made it difficult for them to continue. We have left it open that they are welcome any time even if it is at short notice. During the early part of the year when coaching of the juniors was allowed a number of parents were left waiting with nothing to do. On their initiative they asked if there were any jobs they could do whilst waiting. This was excellent and our thanks go especially to Richard Hill and Jason Curtis for the work they have done round the pavilion. The fitting of a new clock was just one of their tasks. This has made us think about how we could develop a maintenance team when we return to normal.

National Guidelines update

As a Club we have supported and achieved Clubmark status since its inauguration in 2009. The aim of Clubmark is to make a child friendly club. The criteria to achieve this are very detailed and require a great deal of work and evidence. 2020 was going to be the year that changes were to be made with responsibility moving to the ECB rather than Sports England. All Clubmark clubs were given a year to allow for the reorganisation of the criteria. This has now started and will be a main feature of the Club's work this year. To some it would seem as just collecting information but we have always treated it as a way to make sure our Club is meeting the needs of our Juniors. We are proud that we have received re-accreditation ever since 2009.

FINANCIAL REVIEW

Review of financial activities

The financial position of the Charity is described in the accounts that have been independently examined by our accountants.

The finance committee meets approximately every 2 months and hold the responsibility for managing the majority of the financial and business elements of running the Cricket Club. The meetings focus on the following areas:

- o Annual income and expenditure budget reports phased into the 12 months of the year
- o Monthly reports of actual expenditure against monthly budgets
- o Focuses on longer term financial plans and investments in maintenance
- o Membership Payment Summary
- o Fund Raising schemes
- o Capital Expenditure
- o Bank Account/Cash Flow Summary

Our thanks go to the finance group: Alan Parker - Chair; Mark Fletcher - Treasurer; Ben Woodhouse; Nigel Cox; and Roy George.

On an annual basis the cricket club incurs running costs ranging from £30,000 to £40,000, with the largest proportion being building overheads and maintenance costs in addition to the cricket ground preparation costs. The cricket related income, including membership, fund raising and sponsorship doesn't cover these expenses and the club relies on the Trading related bar, catering and lodge income to bridge the annual costs as well as contribute to the increasing maintenance costs that are likely to be incurred more frequently with a clubhouse building that is now 20 years old.

As we are all well aware, the 2020 Cricket season was seriously curtailed due to the lockdowns resulting from the introduction to the UK of the Covid-19 virus in January 2020. As we were preparing to get the club and ground open for the new season we were brought to a halt by a total Lockdown on March 23rd.

Although no cricket was being played for most of the year, there are still many costs, which still roll on regardless. We have tried to reduce these as much as possible, but there are still costs to meet. We have been fortunate in being able to take advantage of Government Grants paid through the Local Authority, based on rateable value of our facilities. Not only were Business Rates suspended for 12 months, but we also benefited to the tune of £10,000 through the Retail, Hospitality and Leisure Grant Fund.

As we are two companies with two different rateable values the Trading Company also qualified for a similar grant, meaning it enabled the Trading Company to again prop up the club by donating its margins to the club.

During the year, we purchased, as was budgeted, a second hand tractor and associated equipment, capable of carrying out all of the ground maintenance functions, rather than having to rely on the good nature and forbearance of Ali Cotton and his employers, in bringing machinery over to the Island to do the annual pitch repairs and maintenance. These bits of equipment cost £8,000, and we are very grateful for the contributions made by our President Graham and Chris Innis by way of donations which helped to make these purchases possible. The old rotary mower and tractor was sold for £2,300. Our thanks go to Ali Cotton for carrying out the purchase and disposal of these items.

Income for the Lodge and Bar has been significantly reduced due to the Lockdown, and also when reopened having a 3 day gap between bookings to enable safe turnarounds between lets. Many thanks to those that have carried out the cleaning etc in a safe way between games and lets, to enable us to achieve the income that we have.

By way of illustration: Bar income was down from £20,000 to £6,000 (minus 70%) and we would expect to make a margin of approx £50% on sales at the bar.

Lodge income was down from £7,000 to £4,000 (reduction of 44%)

Rob Snell asked for reassurance that groundwork would be improved from last year, when some equipment had got stuck on the ground. Plans are well ahead for the 2021 season, with Andy Butler having carried out some remedial work on the outfield.

Reserves policy

At the year end the charity holds £944,943 (2019: £960,378) in reserves, all of which is unrestricted, and of this free reserves not invested in fixed assets amount to £33,253 (2019: £28,890).

Of this £3,633 is designated as for the JC Rogers Trust fund, set aside for expenditure on the club's under 16s team the colts, and £7,560 has been allocated to the maintenance fund set aside for potential future maintenance costs.

The reserves are held to allow the charity to function with flexibility and to allow it to deal with cashflow fluctuations and meet the unexpected expenses that can arise in running the club. The trustees are aiming to increase reserves to a level of £40,000 at which point it will be budgeted to maintain this level, with investments and maintenance programme factored into the 1-5 year budget schedules.

FUTURE PLANS

Our main aims for 2021:

1. Recruitment and retention of players

Plans for this are already underway. A contract for an overseas player has been completed. Plans are in hand to develop a Cricket Manager to work with the Cricket Chair. Their job will be to coordinate the running of cricket within the Club and to make sure that work is carried out to meet this aim.

Rob Snell advised that Alex Barton was looking to develop a group of girls from a young age, whilst she will need support as she progresses her Level 2 Coaching certificate.

Mark Fletcher, Graeme Burnett and Ben Woodhouse have met to look at player recruitment, initially with a view to 2021 season, whilst a longer term plan is developed. The depth of talent on the IOW is lower than previously. James Bradshaw noted that IOW Football leagues are looking to extend their 2020/21 season longer, which will therefore impact on the cricket season. The Southern League do not plan to change the dates for 2021, so commence 1st May, through to 28th August.

Ben Woodhouse noted the need for developing the Cricket Manager, whilst James Bradshaw offered to become involved in the essential cricket aspects of the club, as he'd had concerns the previous season of how the club had been approaching this aspect.

2. Formation of a Membership Group

This has been continuing problem. Once again plans were started to put together a membership group. The start of our membership in March coincided with the first lock down and with the poor prospects for any cricket during the season it was difficult to organise any membership initiative. This must once again be a priority for next year.

3. To successfully complete the new Safe Hands Management System (SHMS) and Clubmark structure

This year sees a change in the Clubmark system. The ECB is starting a roll out of the new system Safe Hands Management System (SHMS). This will be the first stage of the new Clubmark to identify volunteers and their role in the Club. This will require not only names to be recorded but that the person has to be willing to accept the post/voluntary position. All this will be on line. In the first instance this will be a major job but hopefully once recorded the updating should be easy. As a Club we are 106 on the list for going on line by the end of January (next Island Club is in the 800s). They hope to activate 100 clubs a week. It looks as though the basic Clubmark will need to be completed by the end of the year. The importance of this to the Club cannot be stressed too much. With grants one of the first questions that is asked 'have you Clubmark accreditation?' To play in the SCPL you need Clubmark. This system will be new to the Club but one we must take seriously.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document the memorandum and articles of association dated 20 January 2011, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The memorandum and articles of association state that there must be a minimum of three trustees. Each year one third of the trustees are required to retire by rotation at the annual general meeting.

Trustees may be appointed by ordinary resolution at general meeting, if proposed for re-election by the trustees, or if nominated for election by a member and notice is given prior to the meeting.

The trustees may also appoint a new trustee by resolution of the trustees. Any trustee appointed in such a manner must retire at the next annual general meeting, in addition to any other directors retiring by rotation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07286116 (England and Wales)

Registered Charity number

1141876

Registered office

Ventnor Cricket Club
Steephill Road
Ventnor
Isle of Wight
PO38 1UF

Trustees

R B Cook
G A Burnett
M N Fletcher
Rev N D Cox
R E George
Mrs F Newnham (appointed 20.2.20)

Company Secretary

R B Cook

Independent Examiner

G Kelly, A.C.A., F.C.C.A.
Chartered Accountant
Garbetts (IOW) Limited
Exchange House
St Cross Lane
Newport
Isle of Wight
PO30 5BZ

VENTNOR CRICKET CLUB LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2020

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
M N Fletcher - Trustee

Independent examiner's report to the trustees of Ventnor Cricket Club Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G Kelly, A.C.A., F.C.C.A.
Chartered Accountant
Garbetts (IOW) Limited
Newport
Isle of Wight

Date:

VENTNOR CRICKET CLUB LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2020

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		24,869	-	24,869	21,102
Charitable activities					
Training, hall and net hire		3,822	-	3,822	3,999
Subscriptions		1,959	-	1,959	3,598
Costs of operations		(505)	-	(505)	-
Other trading activities	2	3,832	-	3,832	14,553
Other income		1,211	-	1,211	965
Total		35,188	-	35,188	44,217
EXPENDITURE ON					
Raising funds		172	-	172	2,948
Charitable activities					
Costs of operations		50,471	-	50,471	62,284
Total		50,643	-	50,643	65,232
NET INCOME/(EXPENDITURE)		(15,455)	-	(15,455)	(21,015)
RECONCILIATION OF FUNDS					
Total funds brought forward		960,378	-	960,378	981,393
TOTAL FUNDS CARRIED FORWARD		944,923	-	944,923	960,378

The notes form part of these financial statements

BALANCE SHEET
31 OCTOBER 2020

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	7	911,590	-	911,590	931,388
Investments	8	100	-	100	100
		<u>911,690</u>	<u>-</u>	<u>911,690</u>	<u>931,488</u>
CURRENT ASSETS					
Debtors	9	3,129	-	3,129	2,943
Cash at bank and in hand		32,177	-	32,177	27,665
		<u>35,306</u>	<u>-</u>	<u>35,306</u>	<u>30,608</u>
CREDITORS					
Amounts falling due within one year	10	(2,073)	-	(2,073)	(1,718)
		<u>33,233</u>	<u>-</u>	<u>33,233</u>	<u>28,890</u>
NET CURRENT ASSETS					
		<u>33,233</u>	<u>-</u>	<u>33,233</u>	<u>28,890</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>944,923</u>	<u>-</u>	<u>944,923</u>	<u>960,378</u>
NET ASSETS		<u>944,923</u>	<u>-</u>	<u>944,923</u>	<u>960,378</u>
FUNDS	11				
Unrestricted funds				944,923	960,378
TOTAL FUNDS				<u>944,923</u>	<u>960,378</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
M N Fletcher - Trustee

VENTNOR CRICKET CLUB LIMITED

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 OCTOBER 2020

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	15,237	9,440
Net cash provided by operating activities		15,237	9,440
Cash flows from investing activities			
Purchase of tangible fixed assets		(13,025)	(1,323)
Sale of tangible fixed assets		2,300	-
Net cash used in investing activities		(10,725)	(1,323)
Change in cash and cash equivalents in the reporting period		4,512	8,117
Cash and cash equivalents at the beginning of the reporting period		27,665	19,548
Cash and cash equivalents at the end of the reporting period		32,177	27,665

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 OCTOBER 2020

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020 £	2019 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(15,455)	(21,015)
Adjustments for:		
Depreciation charges	31,263	30,273
Profit on disposal of fixed assets	(740)	-
(Increase)/decrease in debtors	(186)	560
Increase/(decrease) in creditors	355	(378)
Net cash provided by operations	<u>15,237</u>	<u>9,440</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.11.19 £	Cash flow £	At 31.10.20 £
Net cash			
Cash at bank and in hand	<u>27,665</u>	<u>4,512</u>	<u>32,177</u>
	<u>27,665</u>	<u>4,512</u>	<u>32,177</u>
Total	<u>27,665</u>	<u>4,512</u>	<u>32,177</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 10% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising events	3,476	13,208
Social events and match teas	356	1,345
	<u>3,832</u>	<u>14,553</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	31,263	30,273
Surplus on disposal of fixed assets	(740)	-
	<u></u>	<u></u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2020 nor for the year ended 31 October 2019.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

2020	2019
-	-

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	20,102	1,000	21,102
Charitable activities			
Training, hall and net hire	3,999	-	3,999
Subscriptions	3,598	-	3,598
Other trading activities	14,553	-	14,553
Other income	965	-	965
	<u></u>	<u></u>	<u></u>
Total	43,217	1,000	44,217
EXPENDITURE ON			
Raising funds	2,948	-	2,948

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
Charitable activities			
Costs of operations	61,284	1,000	62,284
Total	64,232	1,000	65,232
NET INCOME/(EXPENDITURE)	(21,015)	-	(21,015)
RECONCILIATION OF FUNDS			
Total funds brought forward	981,393	-	981,393
TOTAL FUNDS CARRIED FORWARD	960,378	-	960,378

7. TANGIBLE FIXED ASSETS

	Freehold property £	Freehold property £	Plant and machinery £	Totals £
COST				
At 1 November 2019	23,000	1,081,904	89,240	1,194,144
Additions	-	-	13,025	13,025
Disposals	-	-	(3,125)	(3,125)
At 31 October 2020	23,000	1,081,904	99,140	1,204,044
DEPRECIATION				
At 1 November 2019	-	192,020	70,736	262,756
Charge for year	-	21,639	9,624	31,263
Eliminated on disposal	-	-	(1,565)	(1,565)
At 31 October 2020	-	213,659	78,795	292,454
NET BOOK VALUE				
At 31 October 2020	23,000	868,245	20,345	911,590
At 31 October 2019	23,000	889,884	18,504	931,388

8. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 November 2019 and 31 October 2020	100
NET BOOK VALUE	
At 31 October 2020	100
At 31 October 2019	100

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Ventnor Cricket Club Trading Ltd

Registered office:

Nature of business: Bar and Shop

Class of share:	% holding
Ordinary	100

	2020 £	31.10.19 £
Aggregate capital and reserves	9,355	6,150
Profit for the year	11,705	16,110

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Intercompany account	1,289	1,365
Accrued income	288	241
Prepayments	1,552	1,337
	3,129	2,943

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Accruals and deferred income	400	-
Accrued expenses	1,673	1,718
	<u>2,073</u>	<u>1,718</u>

11. MOVEMENT IN FUNDS

	At 1.11.19 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General fund	69,263	7,833	77,096
Maintenance fund	7,560	-	7,560
Grant funded assets	879,922	(23,288)	856,634
JC Rogers trust fund	3,633	-	3,633
	<u>960,378</u>	<u>(15,455)</u>	<u>944,923</u>
TOTAL FUNDS	<u>960,378</u>	<u>(15,455)</u>	<u>944,923</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,188	(27,355)	7,833
Grant funded assets	-	(23,288)	(23,288)
	<u>35,188</u>	<u>(50,643)</u>	<u>(15,455)</u>
TOTAL FUNDS	<u>35,188</u>	<u>(50,643)</u>	<u>(15,455)</u>

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.18 £	Net movement in funds £	At 31.10.19 £
Unrestricted funds			
General fund	66,990	2,273	69,263
Maintenance fund	7,560	-	7,560
Grant funded assets	903,210	(23,288)	879,922
JC Rogers trust fund	3,633	-	3,633
	<u>981,393</u>	<u>(21,015)</u>	<u>960,378</u>
TOTAL FUNDS	<u>981,393</u>	<u>(21,015)</u>	<u>960,378</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,217	(40,944)	2,273
Grant funded assets	-	(23,288)	(23,288)
	<u>43,217</u>	<u>(64,232)</u>	<u>(21,015)</u>
Restricted funds			
ECB Grant for EPOS system	1,000	(1,000)	-
	<u>1,000</u>	<u>(1,000)</u>	<u>-</u>
TOTAL FUNDS	<u>44,217</u>	<u>(65,232)</u>	<u>(21,015)</u>

Maintenance Fund: Includes funds set aside by the trustees for the maintenance of the club's building and facilities.

Grant Funded Assets: Includes funds made up of the net book value of assets acquired under grant funding provided specifically for that purpose. A large proportion of the fund is made up of the clubhouse, with some additional equipment funded making up the remainder. Funds of £23,288 were transferred out of the fund to general reserves to reflect the depreciation charged to general reserves in respect of grant funded assets.

JC Rogers Trust Fund: Includes funds received as a legacy from Mr JC Rogers and set aside by the club for expenditure on the Colts, the club's under 16's team.

12. RELATED PARTY DISCLOSURES

The charity operates a trading subsidiary, Ventnor Cricket Club Trading Limited. Shares in the subsidiary are held in trust for the charity by charity trustees. During the year to 31 October 2020 the trading subsidiary generated taxable profit of £11,800 (2019: profit of £13,911), and donated £8,500 (2019: £13,500) to the charity. At 31 October 2020 a balance of £1,289 (2019: £1,365) was owed to the charity by the trading subsidiary.

VENTNOR CRICKET CLUB LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,319	6,602
Donation from Ventnor Cricket Club Trading Limited	8,500	13,500
Grants	10,050	1,000
	<u>24,869</u>	<u>21,102</u>
Other trading activities		
Fundraising events	3,476	13,208
Social events and match teas	356	1,345
	<u>3,832</u>	<u>14,553</u>
Charitable activities		
Subscriptions	1,959	3,598
Training, hall and net hire	3,317	3,999
	<u>5,276</u>	<u>7,597</u>
Other income		
Solar panel rebate	1,211	965
	<u>1,211</u>	<u>965</u>
Total incoming resources	35,188	44,217
EXPENDITURE		
Raising donations and legacies		
Social events and match teas	-	1,555
Fundraising	172	1,393
	<u>172</u>	<u>2,948</u>
Charitable activities		
Grants to institutions	-	1,000
Support costs		
Other		
Premises costs	11,540	16,007
Ground maintenance	5,298	7,376
Carried forward	16,838	23,383

This page does not form part of the statutory financial statements

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2020

	2020 £	2019 £
Other		
Brought forward	16,838	23,383
Cost of activities	1,012	4,385
Travel	148	1,262
Bank charges	137	210
Administration costs	553	631
Independent examiners fee	1,260	1,140
Depreciation of tangible fixed assets	31,263	30,273
Profit on sale of tangible fixed assets	(740)	-
	<u>50,471</u>	<u>61,284</u>
Total resources expended	<u>50,643</u>	<u>65,232</u>
Net expenditure	<u>(15,455)</u>	<u>(21,015)</u>

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