

Financial Report

Cosheston Mission

Church

2023

Trustees:

Rev. N Gilbert

Mr D Hicks

Mr J Evans

Rev. I Middlemist

Rev. C Rees

Registered address:

Mission Hall

Cosheston

Pembrokeshire

SA72 4UD

Bank:

Lloyds TSB

PO Box 1000

BX1 1LT

Cosheston Mission 2023

The work at Cosheston Mission has remained fully active throughout the year.

- Our work amongst the children with Challengers still remains 'furloughed' due to not enough workers to cover the meetings under our current safeguarding guidelines;
- the Ladies Meetings ran throughout the year;
- we were able to hold our Harvest service in the church building and our Christmas Eve gathering in the village Hall - both were very well attended;
- Sunday School continued to operate during the morning meetings;
- guest preachers and missionary organisations able to join us;
- we had fellowship with other churches;
- we continued to support Missionary organisations such as Asia Link, EMF;
- we are supporting two children in Uganda through the Just Care charity
- the pastor has been fully involved in the life of the village school
- we have completed our three-year support of Francis who is training for the ministry in Kenya
- we supported the Bibles for Children organisation

God in his mercy has left us with enough for another year. The reality is, our **God** has, and **shall, supply all** our needs **according to His riches in glory by Christ Jesus** (Philippians 4:19).

We all know that money is not at the heart of who we are because as Solomon declares, **whoever loves money never has enough** (Ecclesiastes 5:10).

Nevertheless, we are mindful to use the monies we have for the extension of God's work in Cosheston and beyond. We are not foolish nor reckless with the money God gives so we must continue to be wise in how we put to good use the finances God has laid before us.

Our monies must fall behind our aims as a registered charity:

- a) to advance the Christian Faith in accordance with the Statement of Faith in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit;
- b) relieve sickness and financial hardship and preserve good health by the provision of funds, goods or services of any kind, including through the

- provision of counselling and support in such parts of the United Kingdom or the world as the Trustees from time to time may think fit and
- c) advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit

At the moment the church only has one paid worker, the Pastor, Mr N Gilbert. Rev. N Gilbert is also a Trustee.

By the grace of God, the church has carried on. God is good. 2 Timothy 2:9 reminds us that **the word of God is not chained**. Over the year we have maintained the preaching of the word and certain aspects of outreach, such as the Ladies Meetings. Throughout the year we have also focused on understanding who God wants to lead the church forward.

Here are some financial facts to think about:

- missionary support came to £2,525.01, which amounted to 10% of the church's expenditure
- our water and electricity bills have increased
- our expenditure on the Village Hall amounted to £16
- we now pay HMRC by Bank Transfer, along with any visiting preachers or missionaries
- the Pastors pay is still on Direct Debit for the 6th of each month
- we decided not to change our Public Liability and Building Insurance brokers who charged £676.27.24 this year (£27.82 more than 2022)
- Pastor's expenses in averaged out at £210.27pm for the first 4 months of the year and then he took over his own expenses from May 2023
- we spent £145 on our annual fee for our DBS Certificates through 'Thirtyone:eight'
- our annual Stewardship offering amounted to £21,016.23, up from £20,593.49 in 2022
- we had a one-off donation of £7,400 which, in conjunction with the decrease in our Pastors salary, greatly inflated our figures
- We have put together a table showing our income/expenditure from the end of December 2022 through to end of December 2023

Here is a full break down of our finances for 2023

Incomes	January	February	March	April	May	June	July	August	September	October	November	December	TOTALS	End of month	Amount in Bank
Offering Box	140	375	260	268.4	210	309	255	277.11	307	221	280	225	3127.51	Dec-22	41,293.79
Gifts (Bank Transfers/Inc funerals)	200	100	270	50	200	300	150	100		7600	100		9070	Jan-23	41,564.89
Stewardship	2648.91	1454.72	1382.35	2112.13	1382.35	1382.35	2350.84	1225.54	1406.48	2853.98	1410.1	1406.48	21016.23	Feb-23	41,178.46
ET	40								24				64	Mar-23	41,037.57
Missionary	20								60				80	Apr-23	40,990.86
<i>Some gifts were restricted</i>														May-23	40,964.94
Totals	3048.91	1929.72	1912.35	2430.53	1792.35	1991.35	2755.84	1602.65	1797.48	10674.98	1790.1	1631.48	33357.74	Jun-23	41,639.62
														Jul-23	43,098.79
														Aug-23	43,415.40
														Sep-23	43,565.57
Expenditure	January	February	March	April	May	June	July	August	September	October	November	December	TOTALS	Oct-23	52,994.00
Pastors Salary	1413	1413	1413	1413	725.67	725.67	725.67	725.67	725.67	725.67	725.67	725.67	11457.36	Nov-23	53,255.78
PastorsExpenses	308	245.53	93.24	194.32									841.09	Dec-23	53,198.32
HMRC	337	337	337	337	211.6	191	191	191	191	191	191	191	2896.6		
Building Insurance												672.27	672.27		
Bevan and Butland (Solicitors)					228								228	Income 2023	33,357.74
Missionaries	120	100	100	100	100	300	100	100	560	100	300	100	2080	Expenditure 2023	21,453.21
DWR Cymru	65.59							74.77					140.36	Difference	11,904.53
SSE/EDF	190.67	159.62						26.77	40.64	29.89	228.65		676.24		
Pulpit	100		80	170	285	100	225	100	130	185			1375	In bank Jan 1st 2023	41,293.79
ET				30	48						48		126	In bank Dec 31st 2023	53,198.32
Find a Church		22											22	Difference	11,904.53
Ladies meeting			30								35		65		
Challengers/Sunday School				16.29									16.29		
Hedges							55						55		
CCLI				142									142		
Village Hall	16												16		
DBS	145												145		
Building work on church															
Francis Tuition	82.55			74.63				67.83					225.01		
Fire Safety Check		39											39		
Just Care					120								120		
IT										14.99			14.99		
Bibles for children					100								100		
Totals	2777.81	2316.15	2053.24	2477.24	1818.27	1316.67	1296.67	1286.04	1647.31	1246.55	1528.32	1688.94	21453.21		

Income for 2023: £33,357.74

Expenditure for 2023: £21,453.21

Difference: +£11,904.53

Registered Charity 1141875

The Audit for our accounts has taken place and has been signed off.

INDEPENDENT EXAMINER'S REPORT

Report to the trustees of Cosheston Mission Church, charity number 1141875, on the accounts of the Cosheston Mission Church charity for the year ended 31st December 2023.

I report to the trustees on my examination of the accounts of the above charity for the year ended 31/12/2023.

Responsibilities and basis of report.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *G W Mitchell* Date: *2 / 3 / 24*

G W Mitchell, Four Winds, Hirwaun Road, Aberdare, CF44 9AF

At the end of the day,

... we do not lose heart. Even though our outward man is perishing, yet the inward man is being renewed day by day. For our light affliction, which is but for a moment, is working for us a far more exceeding and eternal weight of glory, while we do not look at the things which are seen, but at the things which are not seen. For the things which are seen are temporary, but the things which are not seen are eternal.

2 Corinthians 4:16-18

Trustee	Name	Signed	Date
Mr N Gilbert	NORMAN GILBERT	N Gilbert	8-1-24
Mr D Hicks	DAVID HICKS	D Hicks	8/2/24
Mr J Evans	JEREMY EVANS	J Evans	8/2/24
Mr C Rees	Chris Rees	C Rees	8.2.24
Mr I Middlemist	Ian Middlemist	I Middlemist	8/2/24