

Financial Report

Cosheston Mission Church

2022

Trustees:

Rev. N Gilbert

Mr D Hicks

Mr J Evans

Rev. I Middlemist

Rev. C Rees

Registered address:

Mission Hall

Cosheston

Pembrokeshire

SA72 4UD

Bank:

Lloyds TSB

PO Box 1000

BX1 1LT

Cosheston Mission 2022

Despite an outbreak of Covid in the church after Easter we remained open and fully active throughout the year. Our work amongst the children with Challengers still remains 'furloughed' due to not enough workers to cover the meetings under our current safeguarding guidelines; the Ladies Meetings began again in the Autumn/Winter term; we were able to hold our Harvest service in the church building and our Christmas Eve gathering in the village Hall; both were very well attended. Sunday School was back in action; guest preachers and missionary organisations able to join us.

The Pastor has been paid every month, work has been carried out on the church, upgrades have been made to the outside of the building, missionary contributions have gone out and God in his mercy has left us with enough for another year. The reality is, our **God** has, and **shall, supply all** our needs **according to His riches in glory by Christ Jesus** (Philippians 4:19).

We all know that money is not at the heart of who we are because as Solomon declares, **whoever loves money never has enough** (Ecclesiastes 5:10). Nevertheless, we are mindful to use the monies we have for the extension of God's work in Cosheston and beyond. We are not foolish nor reckless with the money God gives so we must continue to be wise in how we put to good use the finances God has laid before us.

Our monies must fall behind our aims as a registered charity:

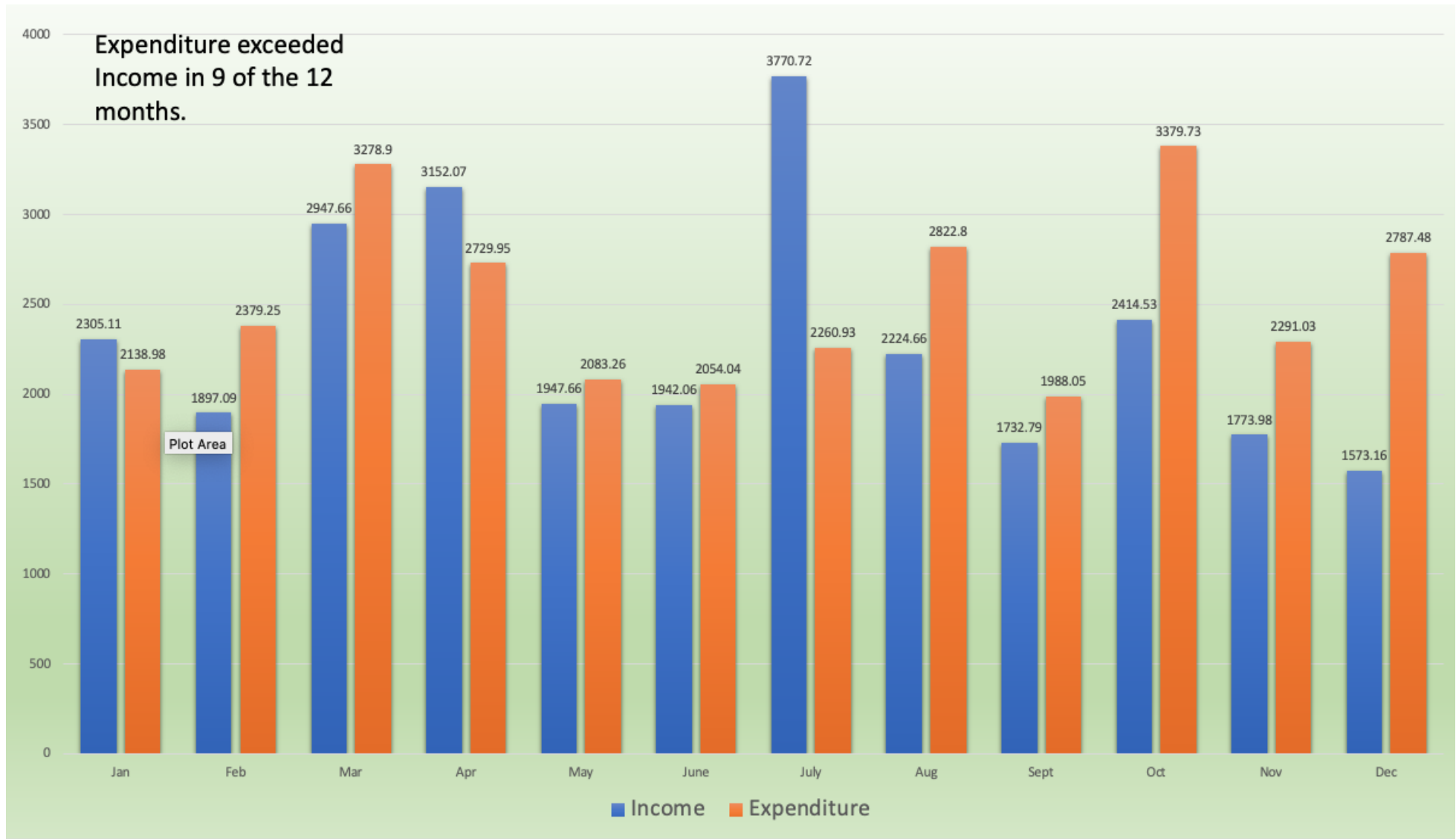
- a) to advance the Christian Faith in accordance with the Statement of Faith in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit;
- b) relieve sickness and financial hardship and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the Trustees from time to time may think fit and
- c) advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit

At the moment the church only has one paid worker, the Pastor, Mr N Gilbert. Rev. N Gilbert is also a Trustee.

By the grace of God the church has carried on. God is good. 2 Timothy 2:9 reminds us that **the word of God is not chained**. We have found the ways and means to maintain services to proclaim the word of God to our people and to those who listen on the edge of faith.

Here are some financial facts to think about:

- ☐ missionary support came to £3121.80, which amounted to 11.3% of the church's expenditure
- ☐ our water and electricity bills are all now paid by Direct debit
- ☐ our expenditure on the Village Hall amounted to £0
- ☐ we now pay HMRC (Tax man) by Bank Transfer, along with any visiting preachers or missionaries
- ☐ the Pastors pay is still on Direct Debit for the 6th of each month
- ☐ we decided not to change our Public Liability and Building Insurance brokers who charge £644.45 this year (£70.78 more than 2021)
- ☐ we have minimised the use of cheques to pay bills/individuals and we are making full use of the Bank Transfer system. We now have online access to the accounts 24/7
- ☐ Pastor's expenses in averaged out at £164 pm
- ☐ we spent £986 on repainting the outside of the building
- ☐ we spent £254.75 setting up DBS Certificates through 'Thirtyone:eight' for all those who required them.
- ☐ our annual Stewardship offering amounted to £20,593.49 down from £21,032.29 in 2021
- ☐ We have put together a table showing our income/expenditure from the end of December 2021 through to end of December 2022



Here is a full break down of our finances for 2022

Incomes	January	February	March	April	May	June	July	August	September	October	November	December	TOTALS	End of month	Amount in Bank
Offering Box	348.4	170.38	550.3	100	255	230.8	248.5	185	381	147	231.32	69.5	2917.2	Dec-21	43,806.70
Gifts (Bank Transfers/Inc funerals)	514.6	253	200	373	250	268.6	813	312	271	463	100		3818.2	Jan-22	43,972.83
Stewardship	1442.11	1442.11	2197.36	2679.07	1442.66	1442.66	2709.22	1442.66	1080.79	1804.53	1442.66	1467.66	20593.49	Feb-22	43,490.67
ET		31.6										36	67.6	Mar-22	43,159.43
														Apr-22	43,581.55
<i>Some gifts were restricted</i>								285					285	May-22	43,445.95
Totals	2305.11	1897.09	2947.66	3152.07	1947.66	1942.06	3770.72	2224.66	1732.79	2414.53	1773.98	1573.16	27681.49	Jun-22	43,333.97
														Jul-22	44,843.76
														Aug-22	44,245.62
														Sep-22	43,990.36
Expenditure	January	February	March	April	May	June	July	August	September	October	November	December	TOTALS	Oct-22	43,025.16
Pastors Salary	1419	1419	1419	1419	1413	1413	1413	1413	1413	1413	1413	1413	16980	Nov-22	42,508.11
Pastors Expenses	114.39	173.82	187.95	164.09	183.26	115.04		347.42	98.84	364.35	221.03		1970.19	Dec-22	41,293.79
HMRC	331	331	331	337	337	337	337	337	337	337	337	337	4026		
Building Insurance												644.45	644.45		
Bevan and Butland (Solicitors)				216									216	Income 2022	27,681.49
Missionaries	150	150	1181.8	150	150	150	100	585	100	100	100	205	3121.8	Expenditure 2022	30,194.40
DWR Cymru		56.43					55.23						111.66	Difference	-2,512.91
SWALEC/EDF										20.75		117.92	138.67		
SSE	124.59			221.86			111.7			41.63			499.78		
Pulpit		100					200			100	220		620	In bank Jan 1st 2022	43,806.70
ET		20				39						45	104	In bank Dec 31st 2022	41,293.79
Find a Church							44						44	Difference	-2,512.91
Challengers/ Sunday School			33.4										33.4		
Hedges								55					55		
CCLI				222									222		
DBS Thirtyone: eight		129	125.75										254.75		
Vistaprint Harvest cards									39.21			25.11	64.32		
Gift to Francis Salthouse baptist								85.38					85.38		
Fire Safety Check															
Building work/window										986			986		
Communion wine										17			17		
Totals	2138.98	2379.25	3278.9	2729.95	2083.26	2054.04	2260.93	2822.8	1988.05	3379.73	2291.03	2787.48	30194.4		

Income for 2021	£28,055.41	Expenditure 2021	£30,837.39
Income for 2022	£27,681.49	Expenditure 2022	£30,194.40

The Audit for our accounts has taken place and has been signed off.

INDEPENDENT EXAMINER'S REPORT

Report to the trustees of Cosheston Mission Church, charity number 1141875, on the accounts of the Cosheston Mission Church charity for the year ended 31st December 2022.

I report to the trustees on my examination of the accounts of the above charity for the year ended 31/12/2022.

Responsibilities and basis of report.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *G W Mitchell* Date: *23/1/23*

G W Mitchell, Four Winds, Hirwaun Road, Aberdare, CF44 5AF

At the end of the day,

... we do not lose heart. Even though our outward man is perishing, yet the inward man is being renewed day by day. For our light affliction, which is but for a moment, is working for us a far more exceeding and eternal weight of glory, while we do not look at the things which are seen, but at the things which are not seen. For the things which are seen are temporary, but the things which are not seen are eternal.

2 Corinthians 4:16-18

Trustee	Name	Signed	Date
Mr N Gilbert	NORMAN Gilbert	N. Gilbert	23/1/23
Mr D Hicks	Darius Hicks	D. Hicks	23/1/23
Mr J Evans	JEREMY EVANS	J. Evans	23/1/23
Mr C Rees	CHRISTOPHER PAB REES	C. Rees	23/1/23
Mr I Middlemist	IAN MIDDLEMIST	I. Middlemist	23/1/23