

Financial Report Cosheston Mission Church 2021

Trustees:

Rev. N Gilbert

Mr D Hicks

Mr J Evans

Rev. I Middlemist

Rev. C Rees

Registered address:

Mission Hall

Cosheston

Pembrokeshire

SA72 4UD

Bank:

Lloyds TSB

PO Box 1000

BX1 1LT

Cosheston Mission 2021

Registered Charity 1141875

Last year remained a challenging one. Covid restrictions once again placed limitations on our ability to meet and worship together. Our work amongst the children with Challengers was 'furloughed'; the Ladies meetings were postponed; Harvest and Christmas gatherings like many Sunday meetings replaced by online services; Sunday School put on hold; guest preachers and missionary organisations unable to join us and any outreach was greatly affected by the guidelines placed upon us as a church because of Covid.

Despite these restrictions, which have had an impact on income, the Pastor has been paid every month, work has been carried out on the church, upgrades have been made to the building, missionary contributions have gone out and God in his mercy has left us with enough for another year. The reality is, our **God** has, and **shall, supply all** our needs **according to His riches in glory by Christ Jesus** (Philippians 4:19).

We all know that money is not at the heart of who we are because as Solomon declares, **whoever loves money never has enough** (Ecclesiastes 5:10). Nevertheless, we are mindful to use the monies we have for the extension of God's work in Cosheston and beyond. We are not foolish nor reckless with the money God gives so we must continue to be wise in how we put to good use the finances God has laid before us.

Our monies must fall behind our aims as a registered charity:

- a) to advance the Christian Faith in accordance with the Statement of Faith in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit;
- b) relieve sickness and financial hardship and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the Trustees from time to time may think fit and
- c) advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit

At the moment the church only has one paid worker, the Pastor, Mr N Gilbert. Rev. N Gilbert is also a Trustee.

As we have already been made aware, 2021 was another difficult year. However, the church has carried on. God is good. 2 Timothy 2:9 reminds us that **the word of God is not chained**. We have found the ways and means to maintain services to proclaim the word of God to our people and to those who listen on the edge of faith.

Here are some financial facts to think about:

- missionary support came to £2,750, which amounted to 9% of the church's expenditure
- our water and electricity bills are all now paid by Direct debit
- our expenditure on the Village Hall amounted to £204 and a further £96 which was a cashed cheque carried over from the previous year
- we now pay HMRC (Tax man) by Bank Transfer, along with any visiting preachers or missionaries
- the Pastors pay is still on Direct Debit for the 6th of each month
- we decided not to change our Public Liability and Building Insurance brokers who charge £573.67 this year (£40.86 more than 2020)
- we have minimised the use of cheques to pay bills/individuals and we are making full use of the Bank Transfer system. We now have online access to the accounts 24/7
- Pastor's expenses in February were larger than normal due to the purchasing of electrical equipment for our new IT infrastructure
- we spent £1,500 on new windows in the back room and office
- we spent £1,269.36 on TV's and cabling to support work in the main hall and transmission of meetings to the rear hall
- our annual Stewardship offering amounted to £21,032.29 up from £17,532.52 in 2020
- We have put together a table showing our income/expenditure from the end of December 2020 through to end of December 2021

Here is a full break down of our finances for 2021

Incomes	January	February	March	April	May	June	July	August	September	October	November	December	TOTALS	End of month	Amount in Bank
Offering Box	162	158.4	167	242	223	148	493.6	178	373	200	222	216	2783	Dec-20	46,588.68
Gifts (SO/BT/Inc funerals etc.)	275	150	350	304.44	87.5	244	1194	250	142	153	370	353	3872.94	Jan-21	44,920.09
Stewardship	1418.62	2024.87	2028.43	1417.99	2624.24	1417.99	1924.61	1442.11	1562.73	1442.11	2286.48	1442.11	21032.29	Feb-21	45,349.16
ET		31.2											31.2	Mar-21	45,689.52
Refunded money			104.98										104.98	Apr-21	44,869.05
Some gifts were restricted								100	131				231	May-21	45,649.80
Totals	1855.62	2364.47	2650.41	1964.43	2934.74	1809.99	3612.21	1970.11	2208.73	1795.11	2878.48	2011.11	28055.41	Jun-21	45,121.25
														Jul-21	46,455.81
														Aug-21	44,725.62
														Sep-21	44,054.43
Expenditure	January	February	March	April	May	June	July	August	September	October	November	December	TOTALS	Oct-21	43,769.28
Pastors Salary	1421.8	1421.8	1421.8	1422	1419	1419	1419	1419	1419	1419	1419	1419	17039.4	Nov-21	44,543.75
Pastors Expenses	222.01	258.62	67.05	41.34	157.99	134.54	114.94	199.18	207.32	133.29	204.01	185.49	1925.78	Dec-21	43,806.70
HMRC	328.2	Went out in March	656.2	328	331	331	331	331	331	331	331	331	3960.4		
Building Insurance												573.67	573.67		
Bevan and Butland (Solicitors)						204							204	Income 2021	28,055.41
Missionaries	150	150	150	430	150	150	150	150	820	150	150	150	2750	Expenditure 2021	30,837.39
DWR Cymru	61.96							51.12					113.08	Difference	-2,781.98
SSE	97.86			133.07			92.71			46.97			370.61		
Pulpit						100	50		100			50	300	In bank Jan 1st 2021	46,588.68
ET	78		15						2.6				95.6	In bank Dec 31st 2021	43,806.70
Find a Church														Difference	2,781.98
Challengers															
Hedges								50					50		
CCLI				226.49									226.49		
Village Hall Hire				204	96		120						420		
Video Camera		104.98											104.98		
Building work on church								1500					1500		
TV's and Cabling	1164.38												1164.38		
Fire Safety Check												39	39		
Totals	3524.21	1935.4	2310.05	2784.9	2153.99	2338.54	2277.65	3700.3	2879.92	2080.26	2104.01	2748.16	30837.39		
		Mostly electrical for TVs	Holiday ad.		From Dec. 20			Windows	Asia Link			Last 2 weeks into 2022			

Income for 2020	£33,934 .95	Expenditure 2020	£33,499 .05
Income for 2021	£28,055 .41	Expenditure 2021	£30,837 .39

The Audit for our accounts has taken place and has been signed off.

INDEPENDENT EXAMINER'S REPORT

Report to the trustees of Cosheston Mission Church, charity number 1141875, on the accounts of the Cosheston Mission Church charity for the year ended 31st December 2021.

I report to the trustees on my examination of the accounts of the above charity for the year ended 31/12/2021.

Responsibilities and basis of report.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *G.W. Mitchell*

Date: *26/01/2022*

G W Mitchell, Four Winds, Hirwaun Road, Aberdare, CF44 8AF

At the end of the day, brothers and sisters in Christ,
 ... we do not lose heart. Even though our outward man is
 perishing, yet the inward man is being renewed day by day.
 For our light affliction, which is but for a moment, is working for
 us a far more exceeding and eternal weight of glory, while we
 do not look at the things which are seen, but at the things
 which are not seen. For the things which are

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seen are temporary, but the things which are not
seen are eternal.

2 Corinthians 4:16-18

Trustees	Print name	Signed	Date
Rev. N Gilbert	NORMAN GILBERT		17.2.22
Mr D Hicks	DAVID HICKS		17.2.22
Mr J Evans	JEREMY EVANS	JR Evans	17.2.22
Rev. I Middlemist	IAN MIDDLEMIST		17.2.22
Rev. C Rees	CHRISTOPHER PAUL REES	Pres	17.2.22