



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From **06/04/2023** To **05/04/2024**

Charity name: The Belacqua Charitable Trust

Charity registration number: 1141874

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Such exclusively charitable objects and purposes in any part of the world as the trustees may in their discretion think fit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The Belaqua Charitable Trust was established to provide grants to organisations concerned with the welfare of children, humanitarian concerns, the arts and the environment.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The Belacqua Charitable Trust has made grants to over 50 different organisations worldwide during the period, enabling material benefits for their beneficiaries in the areas of education, the environment, humanitarian concerns and children's welfare.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity had investment assets with a current value of over £1,000,000 and a net cash balance of over £34k. It had no other assets and no liabilities.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity does not have a policy on reserves.
Amount of reserves held	Para 1.22	N/A
Reasons for holding zero reserves	Para 1.22	The charity is a purely grant-making organisation and has no operating costs.
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Family members of donor.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The Belacqua Charitable Trust
Other name the charity uses	
Registered charity number	1141874
Charity's principal address	23 Gresham Road Bournemouth BH9 1QR

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Judith Elizabeth Susan Pullman			
2	James Louis Outram Pullman			
3	Thomas Joseph Outram Pullman			
4	Anne Catherine Pullman			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	THOMAS PULLMAN	
Position (eg Secretary, Chair, etc)	TRUSTEE	
Date	5 FEBRUARY 2025	



Charity Name The Belacqua Charitable Trust	No (if any) 1141874
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Receipts and payments accounts


CC16a

For the period from	Period start date 06/04/2023	To	Period end date 05/04/2024
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Investment income	-	-	607	607	-
Unrestricted donations	40,908	-	-	40,908	-
Endowment donation	-	-	-	-	65,000
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	40,908	-	607	41,515	65,000
A2 Asset and investment sales, (see table).					
Sales of investments	-	-	500	500	500
	-	-	-	-	-
Sub total	-	-	500	500	500
Total receipts	40,908	-	1,107	42,015	65,500
A3 Payments					
Investment management costs	-	-	5,130	5,130	5,950
Grants paid	70,674	-	-	70,674	36,842
Independent Examiners Fees	804	-	-	804	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	71,478	-	5,130	76,608	42,792
A4 Asset and investment purchases, (see table)					
Purchases of investments	-	-	-	-	64,500
	-	-	-	-	-
Sub total	-	-	-	-	64,500
Total payments	71,478	-	5,130	76,608	107,292
Net of receipts/(payments)	(30,570)	-	(4,023)	(34,593)	(41,792)
A5 Transfers between funds	-	-	0	-	-
A6 Cash funds last year end	4,093	-	64,731	68,824	110,616
Cash funds this year end	(26,477)	-	60,708	34,231	68,824

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Lloyds TSB Private Banking	(26,477)	-	45,220
	Seven Investment Management 'income'		-	15,488
		-	-	-
	Total cash funds	(26,477)	-	60,708
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
			-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Seven Investment portfolio	endowment	1,120,179	1,036,160
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
			James Pullman	24/1/25



Section A

Independent Examiner's Report

Report to the trustees/
members of

The Belacqua Charitable Trust

On accounts for the year
ended

05 April 2024

Charity no
(if any)

1141874

Set out on pages

1 to 2

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent
examiner's statement

In connection with my examination, no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date: 27/1/25

Name:

COLIN MILLS OF GRAVITA AUDIT OXFORD LLP

Relevant professional qualification(s) or body (if any):	INSTITUTE OF CHARTERED ACCOUNTANTS IN ENGLAND AND WALES
Address:	FIRST FLOOR, PARK CENTRAL, 40-41 PARK END STREET
	OXFORD, OX1 1JD

Section B	Disclosure
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Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.	N/A
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Charity Name The Belacqua Charitable Trust	No (if any) 1141874
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CC16a

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Section A

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**On accounts for the year
ended**

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