



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/04/2022

Period start date To 31/03/2024

Period end date

Charity name: North London Swedish School Limited

Charity registration number: 1141864

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The purpose of the charity is to provide lessons in Swedish language, culture and society to children with at least one Swedish parent and Swedish as one of their home languages.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The main activity of the charity is to provide Swedish lessons for two hours per week every Saturday morning during British term time. Classes are divided into year groups where pre-school children have circle time, singing and crafts activities, whereas school age children have lessons in reading, writing and speaking Swedish in relation to topics covering Swedish language, culture and society.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The public benefit is for children with at least one Swedish parent and Swedish as one of their home languages.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	N/a
Policy on social investment including program related investment	Para 1.38	N/a
Contribution made by	Para 1.38	Board members work on a voluntary basis and contribute to the running of the school as chairperson, treasurer,

volunteers		secretary, trustees, directors etc.
Other		N/a

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The main achievements of the charity are that our beneficiaries (students) improve their Swedish language skills and that their sense of community is strengthened through their improved knowledge about Swedish culture and society.</p> <p>The charity's work has made a difference to the circumstances of its beneficiaries by providing an inclusive environment where children at all levels of Swedish proficiency can take part in Swedish activities relating to language, culture and social life to give them a better sense of community and keep their Swedish heritage alongside the British majority culture in which they live.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	N/a
Performance of fundraising activities against objectives set	Para 1.41	N/a
Investment performance against objectives	Para 1.41	N/a
Other		N/a

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	As per enclosed financial statements.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Any reserves are to be applied in the future running of the school and its normal day to day expenditure.
Amount of reserves held	Para 1.22	As per enclosed financial statements.
Reasons for holding zero reserves	Para 1.22	N/a
Details of fund materially in deficit	Para 1.24	N/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/a

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	N/a
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/a
A description of the principal risks facing the charity	Para 1.46	N/a
Other		N/a

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	The charity is a registered charity as well as a company incorporated by guarantee. It is governed by its Articles of Association as incorporated 9 March 2010 and amended 1 April 2011. The charity registration number is 1141864 and the company number 07183323.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	See above
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	See above

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	N/a
The charity's organisational structure and any wider network with which the charity works	Para 1.51	N/a
Relationship with any related parties	Para 1.51	N/a
Other		N/a

Reference and Administrative details

Charity name	North London Swedish School Limited
Other name the charity uses	Norra Londons Svenska Skola
Registered charity number	1141864

Charity's principal address

145 Alexandra Park Road
London N22 7UL

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mari West	N/a	Whole year	The board members of North London Swedish School
2	Asa Samuelsson	N/a	Whole year	The board members of North London Swedish School
3				
4				
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6				
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20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
Mari West		
Asa Samuelsson		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
Mari West	Whole year	
Asa Samuelsson	Whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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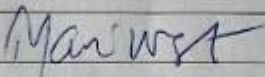
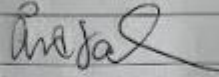
Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Mari West	Asa Samuelsson
Position (eg Secretary, Chair, etc)	Chair	Treasurer
Date	14-06-2024	

Company registration number: 07183323

NORTH LONDON SWEDISH SCHOOL LIMITED
Company limited by guarantee

Unaudited financial statements

31 March 2023

NORTH LONDON SWEDISH SCHOOL LIMITED
Company limited by guarantee

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NORTH LONDON SWEDISH SCHOOL LIMITED
Company limited by guarantee

Directors and other information

Directors	Mrs A Samuelsson Mrs A West
Company number	07183323
Registered office	145 Alexandra Park Road London N22 7UL

NORTH LONDON SWEDISH SCHOOL LIMITED
Company limited by guarantee

Directors report
Year ended 31 March 2023

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2023.

Directors

The directors who served the company during the year were as follows:

Mrs A Samuelsson

Mrs A West

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 15 December 2023 and signed on behalf of the board by:

Mrs A Samuelsson

Director

NORTH LONDON SWEDISH SCHOOL LIMITED
Company limited by guarantee

Statement of comprehensive income
Year ended 31 March 2023

	Note	2023 £	2022 £
Turnover		13,180	12,730
Cost of sales		(1,634)	(1,202)
Gross profit		<u>11,546</u>	<u>11,528</u>
Administrative expenses		(19,135)	(20,057)
Other operating income		12,186	11,784
Operating profit		<u>4,597</u>	<u>3,255</u>
Profit before taxation		<u>4,597</u>	<u>3,255</u>
Tax on profit		<u>-</u>	<u>-</u>
Profit for the financial year and total comprehensive income		<u><u>4,597</u></u>	<u><u>3,255</u></u>

All the activities of the company are from continuing operations.

The notes on pages 7 to 8 form part of these financial statements.

NORTH LONDON SWEDISH SCHOOL LIMITED
Company limited by guarantee

Statement of financial position
31 March 2023

	Note	2023 £	£	2022 £	£
Current assets					
Cash at bank and in hand		12,922		8,855	
		<u>12,922</u>		<u>8,855</u>	
Creditors: amounts falling due within one year	5	(4,130)		(4,660)	
Net current assets			8,792		4,195
Total assets less current liabilities			<u>8,792</u>		<u>4,195</u>
Net assets			<u><u>8,792</u></u>		<u><u>4,195</u></u>
Capital and reserves					
Profit and loss account			8,792		4,195
Members funds			<u><u>8,792</u></u>		<u><u>4,195</u></u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 7 to 8 form part of these financial statements.

NORTH LONDON SWEDISH SCHOOL LIMITED
Company limited by guarantee

Statement of financial position (continued)
31 March 2023

These financial statements were approved by the board of directors and authorised for issue on 15 December 2023, and are signed on behalf of the board by:

Mrs A Samuelsson
Director

Company registration number: 07183323

The notes on pages 7 to 8 form part of these financial statements.

NORTH LONDON SWEDISH SCHOOL LIMITED
Company limited by guarantee

Statement of changes in equity
Year ended 31 March 2023

	Profit and loss account £	Total £
At 1 April 2021	940	940
Profit for the year	3,255	3,255
Total comprehensive income for the year	<u>3,255</u>	<u>3,255</u>
At 31 March 2022 and 1 April 2022	4,195	4,195
Profit for the year	4,597	4,597
Total comprehensive income for the year	<u>4,597</u>	<u>4,597</u>
At 31 March 2023	<u><u>8,792</u></u>	<u><u>8,792</u></u>

NORTH LONDON SWEDISH SCHOOL LIMITED
Company limited by guarantee

Notes to the financial statements
Year ended 31 March 2023

1. General information

The company is a private company limited by guarantee, registered in England & Wales. The address of the registered office is 145 Alexandra Park Road, London, N22 7UL.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for services rendered.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. The grant does not impose specified future performance-related conditions on the company and therefore is recognised in income when the grant proceeds are receivable.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

NORTH LONDON SWEDISH SCHOOL LIMITED
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2023

4. Limited by guarantee

The company is limited by guarantee without a share capital. At 31 March 2023, there were 2 guarantor members (2022 - 2), each of whom has undertaken to contribute to the assets in the event of the company being wound up such amount as may be required, not exceeding £1.

5. Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	4,130	4,660
	<u> </u>	<u> </u>

NORTH LONDON SWEDISH SCHOOL LIMITED
Company limited by guarantee

The following pages do not form part of the statutory accounts.

NORTH LONDON SWEDISH SCHOOL LIMITED
Company limited by guarantee

Detailed income statement
Year ended 31 March 2023

	2023 £	2022 £
Turnover		
Sales	13,180	12,730
	<u>13,180</u>	<u>12,730</u>
Cost of sales		
Purchases	(1,634)	(1,202)
	<u>(1,634)</u>	<u>(1,202)</u>
Gross profit	<u>11,546</u>	<u>11,528</u>
Overheads		
Administrative expenses		
Rent payable	(1,000)	(1,300)
Printing, postage and stationery	(383)	(207)
Legal and professional	-	(840)
Self employed contractors fees	(16,570)	(16,770)
Accountancy fees	(1,020)	(900)
Bank charges	(72)	(14)
General expenses	(90)	(26)
	<u>(19,135)</u>	<u>(20,057)</u>
Other operating income		
Government grants recognised directly in income	12,186	11,784
	<u>12,186</u>	<u>11,784</u>
Operating profit	<u>4,597</u>	<u>3,255</u>
Profit before taxation	<u><u>4,597</u></u>	<u><u>3,255</u></u>

Independent Examiner's Report

Report to the trustees/
members of**NORTH LONDON SWEDISH SCHOOL LIMITED**On accounts for the
year ended Set out

31-Mar-23

Charity no (if any)

1141864

on pages

1-8 OF THE ATTACHED ACCOUNTS

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 March 2023**.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's
statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Thin Chambers

Date:

15/12/2023

Name:

TNC ACCOUNTANCY SERVICES LIMITED

Relevant professional

ASSOCIATION OF CHARTERED CERTIFIED ACCOUNTANTS

Address:

17 VICTORIA ROAD

RAYLEIGH

SS6 8EG