

St John's Little Learners Day Nursery

St John's Little Learners Day Nursery

Annual Report and Financial Statements

For the Year Ended 5 April 2022

St John's Little Learners Day Nursery

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 6
Statement of Trustees' Responsibilities	7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 to 19

St John's Little Learners Day Nursery

Reference and Administrative Details

Trustees	T S Holliday C J Farrow E Gould, Treasurer
Other Officers	T S Holliday, Chair
Principal Office	Sallowbush Road Huntingdon Cambridgeshire PE29 7LA
Charity Registration Number	1141846

St John's Little Learners Day Nursery

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 5 April 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

St John's Little Learners adopted the Pre-school Learning Alliance Constitution on the 23rd April 2010 and registered as a charity on the 11th May 2011.

Recruitment and Appointment of Trustees

The Trustees are known as members of the Executive Committee. Under the requirements of the constitution the members of the Executive Committee are elected to serve a period of a year after which they must be re-elected at the next AGM. Retiring

Officers and committee members are eligible for re-election unless they have already served on the committee in any capacity for ten consecutive years. The Trustees have the power to co-opt up to 3 further members on to the committee at any time but shall retire at the next AGM. No co-opted member shall serve for more than six consecutive years.

All members of the Executive Committee give their time voluntarily and receive no benefits from the charity.

Trustee induction and training

New Trustees are provided with an induction pack and receive a presentation in respect of their legal obligations under charity law by local infrastructure support organisation Hunts Forum. Trustees are encouraged to attend appropriate training events

(Hunts Forum, Pre-school Alliance and Early Years Childcare Services) where these facilitate the undertaking of their role.

Organisation

The committee meets ½ termly and is responsible for the overall management and control of the Day Nursery. The committee members are also charity trustees of the Day Nursery.

Related parties

The charity has close relationships with Huntingdon Child and Family, Early Years Childcare Services, Health, Social Care, Local Safeguarding Board, St John's C of E Primary School, Huntingdon Nursery School, Hunts Forum, Ofsted and the Pre-school Learning Alliance.

Senior Member of Staff attends HCAP (Huntingdon Community Action Projects), regularly to support Community Development Work,

St John's Little Learners Day Nursery

Risk Management

The Nursery Manager and staff regularly conduct reviews of policies. The nursery manages practice by complying with Ofsted regulation via a self-evaluation. This is monitored by regular visits from the local authority by implementing The Early Years

Quality Framework.

Comprehensive systems are in place to ensure the following:-

- Induction - including Disclosure Barring Service (DBS) enhanced disclosure checks
- Regular supervisions – linked to performance management
- Training- including safeguarding, welfare and health and safety
- Continuous mentoring and coaching
- Early Years Foundation Stage Development Matters
- Early Years Foundation Stage Statutory Framework
- Early Years Quality Framework self-evaluation
- Regularly updating all policies and procedures

The nursery has been awarded Environmental Health's food hygiene's highest rating of 5 (very good).

AIMS AND OBJECTIVES

WE PROVIDE A WARM, CARING AND HOMELY ENVIRONMENT BY HAVING ALL CHILDREN OF DIFFERENT AGES IN THE SAME ROOM WHERE WE ARE ABLE TO MEET INDIVIDUAL NEEDS

Purposes and Aims

The aims of the Day Nursery are to enhance the development and education of children primarily under statutory school age, by the provision of high-quality childcare for families. We endeavour to do this by:

- offering appropriate play, education and care facilities, incorporating the Early Years Foundation Stage Framework
- providing an enabling environment that is supportive of the 'unique child'
- providing an environment that is welcoming and inclusive to all children whatever their race, culture, religion, means or ability
- protecting the children in our care and encouraging them to focus on positive behaviour
- supporting families by signposting them to community groups and advisory services
- providing healthy and nutritious meals to support the children's health and wellbeing
- instigating, adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

St John's Little Learners Day Nursery

Ensuring our work delivers our aims

All staff members caring for children are experienced, qualified, caring and professional. We have designated staff with experience and relevant qualifications in charge of specific areas; Senco, Enco, Health and Safety, Child Protection and Key Working. We continuously monitor our self-evaluation form ensuring our actions are completed and our objectives are met.

This practice has been very effective as the nursery was awarded 'outstanding' for the consecutive second time on 20th January 2014. We were awarded outstanding in all areas of the inspection. We are continuously monitoring our children and where necessary referring them to the appropriate hub of support.

Menus are designed and food prepared in accordance with Safer Food, Better Business guidelines from Food Standards Agency, and also Eat Better, Start Better from the School Food Trust.

Activities

- Staff have monthly staff meetings to discuss and improve policy, procedures and practice, (due to the Covid -19 pandemic, unable to hold as many monthly staff meetings)
- Staff are readily available for parents and carers to discuss any concerns they have with the service being provided and will provide feedback on how the child's day has been, (again very limited due to Covid -19)
- We support the local community with flexible affordable childcare, giving them the opportunity to access training and employment.
- Liaise with primary schools to ensure smooth transitions.
- Manager and senior staff regularly attend local authority on-line Foundation Years Forum meetings enabling staff to network with other settings and receive government updates and attend workshops that support best practice e.g. Transitions and language and communication development.
- We have updated many of our resources this year including those purchased with EYPP funding to improve the range of activities that can be undertaken within the setting.

During this financial year we received funding from The National Lottery again, to help towards the running of a Summer Scheme. Although the Summer Scheme did not actually take place, we still purchased activities for those children who were due to attend. This packs included baking items, growing seeds and plenty of other activities for the children to complete with their families.

The response from this was very encouraging, with comments from the parents asking if we could do it every year.

Who used and benefitted from our services?

Little Learners is a 30-place nursery but because of our commitment to the needs of our community we offer flexible sessions so that up to 40 families can benefit from the nursery's high-quality childcare at any one time.

Currently 100% of our families live within the local community.

We are registered and offer places for the 15- and 30-hours free education grant for 3+. In addition, we also recognised as a quality provider and as such can offer sessions for Granted Two's.

We offer a breakfast club for children up to the age of 8 years old, who attend St John's Primary School.

St John's Little Learners Day Nursery

ACHIEVEMENTS AND PERFORMANCE

The nursery implements the Early Years Foundation Stage 2017, in order to provide a curriculum-based practice that utilises a key working (observation) system that ensures children make steady progress from their starting points.

Supporting children's Achievements

All children's achievements are assessed by using the Nursery's summative reporting system highlighting achievements in the prime and specific areas of development and learning. It shows most of our children are steadily developing at individual rates.

This ensures children have the broad range of knowledge and skills that provide the right foundation for good future progress through school and life.

Narrowing the gap

We also use a summative reporting system to manage our Narrowing the Gap cohorts to ensure children are progressing. We have supported our children with different ways of learning, for example role playing stories for children with English as an additional language (EAL) and reading stories and singing songs for our younger children. Key people work with families when gaps in their children's learning are identified, e.g. resources from the nursery are often lent to families to support their children's development.

A member of staff has recently been trained on how to support children with language and communication delay. This is called Early Talk Boost and is now being implemented within the setting.

We also receive additional money from the government for children who are eligible for Early Years Pupil Premium (EYPP).

We currently have 4 children in receipt of EYPP.

Extra-curricular activities are planned to support children in areas of learning where a delay has been highlighted.

Summatives also illustrate any gaps in teaching that need to be addressed, and these are added to our Quality Framework self-assessment action plan; please refer to our Future Plans at the end of the document.

Additional Needs

Children with additional needs are supported in partnership with the Early Years Support Service. We liaise with the next setting to ensure smooth transitions.

Partnership with Parents

Parent's evenings, committee roles and rotas ensure the parents have the opportunity to become involved in the nursery.

Parents are encouraged to add to their Learning Journal, anything their child has accomplished at home.

Professional Development

The team has been supported with in-house training and supervisions that have developed their professionalism to ensure they are working to their full potential.

St John's Little Learners Day Nursery

FINANCIAL REVIEW

The principal funding sources are Early Year Education Funding (EYEF) (government) and fees from parents and carers. The nursery now takes 94% of its income from EYEF. Another source of income has been fundraising initiatives carried out at the nursery, and we received additional Early Years Pupil Premium.

FUTURE PLANS

Whilst preparing for our annual report and independent examination, the nursery manager left, subsequently financial irregularities were identified with the Police, Charity Commission, users and commissioners informed that due to these irregularities the nursery was no longer solvent.

Following a consultation with staff, users and commissioners the charity closed on 6th May 2022.

During 2022/23 trustees worked with the local authority to ensure that families were able to source other childcare provision, trustees sold off all assets to pay debtors with the charity finally winding up on 5th May 2023.

A fraud investigation is still ongoing with the nursery manager admitting under caution that she did steal a significant amount of funds. The case is before the Crown Prosecution Service, and we understand that a decision has been made to take the case to court.



T S Holliday

Trustee

St John's Little Learners Day Nursery

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards, (United Kingdom Generally Accepted Accounting Practice), and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently,
- Observe the methods and principles in the Charities SORP,
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and,
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on

29.1.25

and signed on its behalf by



T S Holliday
Trustee

St John's Little Learners Day Nursery

Independent Examiner's Report to the trustees of St John's Little Learners Day Nursery

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 April 2022, which are set out on pages 10 to 20.

Respective responsibilities of the trustees and the examiner

As the charity's trustees of St John's Little Learners Day Nursery, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the St John's Little Learners Day Nursery's accounts carried out under section 145 of the Act, and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination.

Emphasis of matter – financial statements prepared on a basis other than going concern

As explained in Note 1 to these accounts, following significant unauthorised withdrawals of funds from the St John's Little Learners Day Nursery, ('the Nursery'), bank account that took place earlier in that year, the Nursery ceased to operate on 6 May 2022. Therefore, these accounts are not prepared on the going concern basis, which assumes that the entity will continue in operation and be able to pay its debts as and when they fall due. My opinion is not modified in respect of this matter.

Other than outlined below, I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe in any material respect that:

1. Accounting records were not kept in respect of St John's Little Learners Day Nursery as required by section 130 of the Act. However, as outlined elsewhere in these accounts, some unauthorised withdrawals were made from the Nursery's bank account and payments have been made from the Nursery's funds, for which no supporting vouchers are available. In respect of those items, I have not been able to satisfy myself whether proper accounting records have been kept.
2. The accounts do not accord with those records, or
3. The accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than the requirements that the accounts give a 'true and fair view' which is not a matter considered as part of this independent examination.

I have no concerns and have come across no other matters in connection with this examination to which the attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



R E Wyatt FCA
Membership No 7505632

29 January 2025

St John's Little Learners Day Nursery

Statement of Financial Activities for the Year Ended 5 April 2022

		Unrestricted	Restricted	Total 2022	Total 2021
	Note	£	£	£	£
Income and Endowments from:					
Donations and legacies	2	144,505	-	144,505	135,976
Charitable activities	3	15,614	-	15,614	7,048
Other trading activities	4	-	-	-	854
Investment Income	5	-	-	-	33
		<u>160,119</u>	<u>-</u>	<u>160,119</u>	<u>143,911</u>
Total Income		<u>160,119</u>	<u>-</u>	<u>160,119</u>	<u>143,911</u>
Expenditure on					
Charitable activities	6	151,474	(847)	(152,321)	(160,915)
Other expenditure		-	-	-	-
Total Expenditure		<u>151,474</u>	<u>(847)</u>	<u>(152,321)</u>	<u>(160,915)</u>
Net movement in funds		<u>8,645</u>	<u>(847)</u>	<u>7,798</u>	<u>(17,004)</u>
Total funds brought forward		<u>570</u>	<u>30,560</u>	<u>31,130</u>	<u>48,134</u>
Total funds carried forward		<u><u>9,215</u></u>	<u><u>29,713</u></u>	<u><u>38,928</u></u>	<u><u>31,130</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 18.

The notes on pages 11 to 19 form an integral part of these financial statements

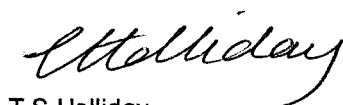
St John's Little Learners Day Nursery

(Registration number 1141846)

Balance Sheet as at 5 April 2022

		2022	2021
	Note	£	£
Fixed Assets			
Tangible Assets	12	-	562
Current Assets			
Debtors	13	-	303
Cash at bank and in hand	14	38,928	35,218
		<u>38,928</u>	<u>35,521</u>
Creditors: amounts falling due within one year	15	-	(2,353)
Net current assets		<u>38,928</u>	<u>33,168</u>
Total assets less current liabilities		<u>38,928</u>	<u>33,730</u>
Provisions	16	-	(2,600)
Net assets		<u><u>38,928</u></u>	<u><u>31,130</u></u>
Funds of the charity			
Restricted income funds			
Restricted funds		29,713	30,560
Unrestricted Income funds			
Unrestricted funds		9,215	570
Total funds	18	<u><u>38,928</u></u>	<u><u>31,130</u></u>

The financial statements on pages 11 to 19 were approved by the trustees and authorised for issue on 19^{Jan} February 2025 and signed on their behalf by:



T S Holliday
Trustee

St John's Little Learners Day Nursery

Notes to the Financial Statements for the Year Ended 5 April 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (IFRS 102) (effective 1 January 2015) – Charities SORP (FRS 102)), the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

St Johns Little Learners Day Nursery meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in their financial statements.

Going concern

Following significant unauthorised withdrawals from the charities bank account and payments out of its bank account that were other than for the charity's benefit, the charity was unable to continue in operation and ceased to operate on 6 May 2022. These financial statements are therefore not drawn up on the going concern basis. Instead they are drawn up by reference to the realisable value of assets and after providing for all known liabilities upon closure of the charity.

Income and endowments

Voluntary income includes donations, gifts, legacies and grants that provide core funding or are part of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included in the balance sheet as deferred income to be released once that condition is met.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, probable settlement is required, and the amount can be measured reliably. All costs are allocated to the applicable expenditure headings that aggregate similar costs to that category. Where costs cannot be directly attributable to particular headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit or other independent examination, strategic management and trustees'

St John's Little Learners Day Nursery

meetings and reimbursed expenses.

Government grants

Government grants are recognised on the accrual model and are measured at the fair value of the asset recognised or receivable. Grants are classified as relating to either revenue or to assets. Grants relating to revenue are recognised as income over the period in the which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of the grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Assets are recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the costs or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% straight-line basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at transaction price. They are subsequently measured at amortised costs using the effective interest method, less any provision for impairment. A provision for impairment of a trade debt will be made when there is objective evidence that the charity will not be able to collect all the amount due according to the original terms of the contract.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change of value.

Trade creditors

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular field or for a particular purpose, the use of which is restricted to that area or purpose.

St John's Little Learners Day Nursery

2 Income from donations and legacies

	Unrestricted funds General	Total 2022	Total 2021
	£	£	£
Donations and legacies			
Lunch donations	4,036	4,036	1,293
Grants including capital grants			
Negs/EYEFS	140,469	140,469	134,683
Total	<u>144,505</u>	<u>144,505</u>	<u>135,976</u>

3 Income from charitable activities

	Unrestricted funds General	Total 2022	Total 2021
	£	£	£
Fees - Nursery	<u>15,614</u>	<u>15,614</u>	<u>7,048</u>

4 Income from other trading activities

	Unrestricted funds General	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Fundraising activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>854</u>

5 Investment income

	Unrestricted funds General	Total 2022	Total 2021
	£	£	£
Interest receivable and similar income:			
Interest receivable on bank deposits	<u>-</u>	<u>-</u>	<u>33</u>

St John's Little Learners Day Nursery

6 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Fundraising activities	84	-	84	2,110
Daycare running costs	10,910	285	11,195	9,795
Wages and salaries	111,035	-	111,035	128,102
Staff NIC (employers)	11,843	-	11,843	2,467
Staff pensions	3,725	-	3,725	1,654
Staff training	668	-	668	1,015
Rates	539	-	539	345
Light heat & power	2,974	-	2,974	2,555
Repairs and maintenance	2,488	-	2,488	4,007
Repairs and maintenance provision	-	-	-	(3,900)
Telephone	1,969	-	1,969	1,961
Childrens' lunches	2,797	-	2,797	3,101
Printing postage and stationery	1,234	-	1,234	3,370
Trade subscriptions	231	-	231	109
Accountancy fees	662	-	662	1,008
Independent examiner's fee	-	-	-	984
Insurance	1,106	-	1,106	984
Legal and professional	-	-	-	288
Bank charges	-	-	-	60
Depreciation of plant and machinery	-	562	562	560
Totals	151,474	847	152,321	160,915

St John's Little Learners Day Nursery

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General	Total 2022	Total 2021
	£	£	£
Independent examiner's fee - Examination of the financial statements	-	-	984
	<u>-</u>	<u>-</u>	<u>984</u>

8 Trustees remuneration and expenses

No trustee, nor any person connected with them, have received any remuneration from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

The monthly average number of persons, including the senior management team, employed by the charity during the year, expressed as full-time equivalent employees, was as follows:

	2022 No.	2021 No.
Charitable activities	9	9
Governance	2	2
Total	<u>11</u>	<u>11</u>

10 Independent examiner's remuneration

	2022	2021
	£	£
Examination of the financial statements	-	984
	<u>-</u>	<u>984</u>

11 Taxation

The charity is a registered charity and exempt from taxation for activities associated with its charitable objectives.

St John's Little Learners Day Nursery

12 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 6 April 2021	3,315	3,315
At 5 April 2022	<u>3,315</u>	<u>3,315</u>
Depreciation		
At 6 April 2021	2,753	2,753
Charge for the year	562	562
At 5 April 2022	<u>3,315</u>	<u>3,315</u>
Net book value		
At 5 April 2022	<u>-</u>	<u>-</u>
At 5 April 2021	<u>562</u>	<u>562</u>

13 Debtors

	2022 £	2021 £
Prepayments	-	303
	<u>-</u>	<u>303</u>

14 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	-	-
Cash at bank	38,928	35,218
	<u>38,928</u>	<u>35,218</u>
Total	<u>38,928</u>	<u>35,218</u>

15 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	-	252
Other creditors	-	311
Accruals	-	1,790
	<u>-</u>	<u>2,353</u>
Total	<u>-</u>	<u>2,353</u>

St John's Little Learners Day Nursery

16 Provisions

	Other provision	Total
	£	£
At 6 April 2021	(2,600)	(2,600)
Credited to the SOFA	2,600	2,600
	<hr/>	<hr/>
At 5 April 2022	<hr/> <hr/> -	<hr/> <hr/> -

Repairs and general maintenance

The charity confirmed in a previous year that it would look to provide a repair fund, in order that identified medium to long-term charges do not have a significant one-off impact on the movement in funds. This is reviewed each year but in light of the charity's cessation on 6 May 2022, the provision has been released completely in the current year. This has a corresponding impact on the charity's restricted funds.

17 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension charge for the year represents contributions payable by the charity to the scheme and amounted to £3,725 (2021 - £1,654).

St John's Little Learners Day Nursery

18 Funds

	Balance at 6 April 2021	Incoming resources	Resources expended	Balance at 5 April 2022
	£	£	£	£
Unrestricted funds				
General	570	160,119	(151,474)	9,215
Restricted funds	30,560	-	(847)	29,713
Total funds	31,130	160,119	(152,321)	38,928

UNRESTRICTED FUNDS

The main income for the charity is nursery fees, invoiced to parents or guardians on a routine basis.

Assisted funding was provided by the Nursery Education Grant, (NEG), and Early Years Foundation Stage, (EYFS), totalling £130,895, (2021 - £131,613).

The charity operates to budget. Its reserves, including provisions, show a small debit balance at year end. Had the charity not been subject to a significant misappropriation of its funds by a former employee, it would have continued to operate and provide appropriate staffing levels, even if income levels fell in the ordinary course of events.

RESTRICTED FUNDS THE CHILDREN'S CENTRE

The charity is required to retain £30,000 of grant income received from the Children's Centre, to allow it to continue in operation for at least six months and cover associated redundancy costs, should it be served with notice of closure. A separate bank account was set up in the name of the charity to hold these funds.

NATIONAL LOTTERY FUNDING

The charity received National Lottery funding of £-, (2021 - £806), for the year with associated expenditure of the same amount.

St John's Little Learners Day Nursery

19 Analysis of net assets between funds

As at 5 April 2022	Unrestricted funds General	Restricted funds	Total funds at 5 April 2022
	£	£	£
Tangible fixed assets	-	-	-
Current assets	9,215	29,713	38,928
Current liabilities	-	-	-
Provisions	-	-	-
Total net assets	<u>9,215</u>	<u>29,713</u>	<u>38,928</u>

As at 5 April 2021	Unrestricted funds General	Restricted funds	Total funds at 5 April 2021
	£	£	£
Tangible fixed assets	2	560	562
Current assets	5,521	30,000	35,521
Current liabilities	(2,353)	-	(2,353)
Provisions	(2,600)	-	(2,600)
Total net assets	<u>570</u>	<u>30,560</u>	<u>31,130</u>