

**ASIAN RURAL FOUNDATION
REPORT OF THE TRUSTEES AND UNAUDITED
FINANCIAL STATEMENTS
THE YEAR ENDED 31 DECEMBER 2023**

ASIAN RURAL FOUNDATION ANNUAL REPORT AND UNAUDITED ACCOUNTS CONTENTS

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**ASIAN RURAL FOUNDATION
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2023**

Trustees	MD SHAFIQR RAHMAN MOHAMMMAD GAZI MIAH Afroza Mannan MUHAMMAD JAHANGIR ALAM LOVELU
Charity Number	1141842
Registered Office	124 WHITECHAPEL ROAD LONDON E1 1JE ENGLAND
Accountants	CITYGATE CERTIFIED ACCOUNTANTS EAST LONDON BUSINESS CENTRE 93-101 GREENFIELD ROAD LONDON E1 1EJ

ASIAN RURAL FOUNDATION (CHARITY NO: 1141842)
REPORT OF THE TRUSTEES
FOR THE YEAR END 31 DECEMBER 2023

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity ASIAN RURAL FOUNDATION

Charity registration number 1141842

Principal address 124 Whitechapel Road, London, E1 1JE

Trustees

The trustees and officers serving during the year and since the year end were as follows:

MD SHAFIQR RAHMAN

MOHAMMAD GAZI MIAH

AFROZA MANNAN

MUHAMMAD JAHANGIR ALAM LOVELU

Independent examiners CITYGATE ACCOUNTANTS

EAST LONDON BUSINESS CENTRE

93-101 GREENFIELD ROAD

LONDON

E1 1EJ

Bankers HSBC Bank



MUHAMMAD JAHANGIR ALAM LOVELU

Approved by the Board of Trustees and signed on its behalf by

06 November 2024

ASIAN RURAL FOUNDATION ACCOUNTANTS' REPORT

Accountants' report to the board of directors of ASIAN RURAL FOUNDATION (the company)

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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CITYGATE ACCOUNTANTS
BSc(Hons), FMAAT, FCPA
Md Rashed Ahmed
UNIT 226 NILE BUSINESS CENTRE
60 NELSON STREET
LONDON
E1 2DE

6 November 2024

**ASIAN RURAL FOUNDATION
INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023
	£
Turnover	75,467
Administrative expenses	(74,910)
Operating surplus	<u>557</u>
Surplus on ordinary activities before taxation	<u>557</u>
Tax on surplus on ordinary activities	-
Surplus for the financial year	<u><u>557</u></u>

**ASIAN RURAL FOUNDATION
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2023**

	Notes	2023 £
Current assets		
Cash at bank and in hand		1,307
Creditors: amounts falling due within one year	4	(250)
Net current assets		<u>1,057</u>
Net assets		<u>1,057</u>
Reserves	5	
Profit and loss account		<u>1,057</u>
Members' funds		<u>1,057</u>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



 MUHAMMAD JAHANGIR ALAM LOVELU
 Trustee

Charity No: 1141842

ASIAN RURAL FOUNDATION
STATEMENT OF CHANGES IN EQUITY
AS AT 31 DECEMBER 2023

	Share capital £	Profit & loss account £	Total £
At 1 January 2023	-	500	500
Profit for the year		557	557
At 31 December 2023	-	1,057	1,057

**ASIAN RURAL FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1 Statutory information

ASIAN RURAL FOUNDATION is a registered charity, registered in England and Wales, registration number 1141842. The registered office is 124 WHITECHAPEL ROAD, LONDON, E1 1JE, ENGLAND.

2 Accounting policies

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

ASIAN RURAL FOUNDATION meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

3 Creditors: amounts falling due within one year

2023

£

Accruals

250

4 Average number of employees

During the year the average number of employees was 0.

**ASIAN RURAL FOUNDATION
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023**

This schedule does not form part of the statutory accounts.

	2023
	£
Turnover	
Donation Received	75,467
Administrative expenses	
Rent	3,600
Service charges	1,525
Telephone and fax	68
Bank charges	62
Donations	69,405
Accountancy fees	250
	<u>74,910</u>
Operating profit	<u>557</u>
Profit on ordinary activities before taxation	<u><u>557</u></u>