

# SHREE SAKTHY GHANAPATHY TEMPLE

England & Wales · Charity number 1141833

## Details

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**Status** Registered

**Legal form** Other

**Registered** 2011-05-11

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 3 Mapledale Avenue  
Croydon  
CR0 5TE

**Phone** 02087788666

**Email** [cumar@me.com](mailto:cumar@me.com)

## Activities

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**Objects:** THE TRUSTESS SHALL HOLD THE TRUST FUND AND ITS INCOME UPON TRUST TO APPLY THEM FOR THE ADVANCEMENT OF THE HINDU (SAIVA) RELIGION ACCORDING TO THE SAIVA SITHANTHA TRADITIONS, PRINCIPLES, AND PRACTICES PREVAILING IN INDIA, MALAYSIA & SRI LANKA, AND SUCH OTHER CHARITABLE PURPOSES FOR THE BENEFIT OF THE COMMUNITY AS THE TRUSTEES SHALL FROM TIME TO TIME DETERMINE.

**Activities:** Providing place of worship for devotees. Hindu priest are employed to religious services in our temple three times a daily. Annual celebrations will be held in September every year. Weddings and special celebrations will be held in addition to normal services. Local community members visits regularly

## Classification

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- **How:** Provides Services
- **What:** General Charitable Purposes, Education/training, Religious Activities, Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- **Area of benefit:** INDIA, MALAYSIA & SRI LANKA,
- Croydon

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£107,016	£96,533	-	-
2023-10-31	£104,988	£77,470	-	-
2022-10-31	£97,249	£64,323	-	-
2021-10-31	£79,708	£63,267	-	-
2020-10-31	£82,234	£77,910	-	-

## Trustees

Name	Role	Appointed
<b>CUMARASAMY KAILAYA-VASAN FFA , MAAT</b>	Chair	
Dr Thiyagarajah PANGAYATSELVAN		2025-11-23
Kanagaratnam Kanendran		2025-12-15
Kulasingam Kiridaran		2017-06-11
Suppiah Tharmarajah		2025-11-23

**SHREE SAKTHY GHANAPATHY TEMPLE**

England & Wales - Charity number 1141833

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# Accounts

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Charity registration number 1141833 (England and Wales)

**SHREE SAKTHY GHANAPATHY TEMPLE  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2024**

# SHREE SAKTHY GHANAPATHY TEMPLE

## TRUSTEE'S REPORT

**FOR THE YEAR ENDED 31 OCTOBER 2024**

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The trustees present their annual report and financial statements for the year ended 31 October 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

### **Objectives and activities**

The trustees shall hold the fund and its income upon trust to apply them for the advancement of the Hindu (Saiva) religion according to the Saiva Sithantha traditions, principles, and practices prevailing in India, Malaysia and Sri Lanka and such other charitable purposes for the benefit of the community as the trustees shall from time to time determine and there has been no change in these during the year.

### **Financial review**

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

The Charity is governed by its Constitution.

The Trustees are appointed to the Board Via an election process and serve for 3 years. The outgoing Trustees are eligible for re-election.

The Trustees are highly respected and senior members of the community, bringing in their vast experience and knowledge to ensure the charity is running properly and according to its constitution.

The Trustees trustees who served during the year and up to the date of signature of the financial statements were:

Mr C Kailaya-Vasan  
Mr K Paramanathan  
Mr K Ganeshamoorthy  
Mr K Kiridaran  
Mr P Kugathanan

The Trustee's report was approved by the Board of Trustees.

Mr C Kailaya-Vasan  
**Trustee**

20 June 2025

# SHREE SAKTHY GHANAPATHY TEMPLE

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF SHREE SAKTHY GHANAPATHY TEMPLE

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I report to the trustees on my examination of the financial statements of SHREE SAKTHY GHANAPATHY TEMPLE (the Charity) for the year ended 31 October 2024.

#### **Responsibilities and basis of report**

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**J. V Louis**

20 June 2025

# SHREE SAKTHY GHANAPATHY TEMPLE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 OCTOBER 2024**

	Unrestricted funds 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Notes				
<b>Income from:</b>				
Donations and legacies	960	4,597	-	4,597
Charitable activities	106,056	100,391	-	100,391
<b>Total income</b>	<u>107,016</u>	<u>104,988</u>	<u>-</u>	<u>104,988</u>
<b>Expenditure on:</b>				
Raising funds	33,158	21,251	-	21,251
Charitable activities	63,375	56,219	-	56,219
<b>Total expenditure</b>	<u>96,533</u>	<u>77,470</u>	<u>-</u>	<u>77,470</u>
<b>Net income and movement in funds</b>	10,483	27,518	-	27,518
<b>Reconciliation of funds:</b>				
Fund balances at 1 November 2023	260,892	233,374	-	233,374
<b>Fund balances at 31 October 2024</b>	<u>271,375</u>	<u>260,892</u>	<u>-</u>	<u>260,892</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# SHREE SAKTHY GHANAPATHY TEMPLE

## BALANCE SHEET

AS AT 31 OCTOBER 2024

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		2024		2023	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	6		2,999		3,157
<b>Current assets</b>					
Debtors	7	166,884		154,575	
Cash at bank and in hand		104,166		105,860	
		<u>271,050</u>		<u>260,435</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(2,674)</u>		<u>(2,700)</u>	
<b>Net current assets</b>			<u>268,376</u>		<u>257,735</u>
<b>Total assets less current liabilities</b>			<u><u>271,375</u></u>		<u><u>260,892</u></u>
<b>The funds of the Charity</b>					
Restricted income funds	9		-		-
Unrestricted funds	10		<u>271,375</u>		<u>260,892</u>
			<u><u>271,375</u></u>		<u><u>260,892</u></u>

The financial statements were approved by the trustees on 20 June 2025

Mr C Kailaya-Vasan  
Trustee

# SHREE SAKTHY GHANAPATHY TEMPLE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

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### 1 Accounting policies

#### Charity information

SHREE SAKTHY GHANAPATHY TEMPLE is an unincorporated Charity based in England and Wales. The Charity's Principal address is 21 Brigstock Road, Thornton Heath, CR7 7JJ.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# SHREE SAKTHY GHANAPATHY TEMPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	5%
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#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

#### 1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Net movement in funds

2024	2023
£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the audit of the charity's financial statements	-	-
Depreciation of owned tangible fixed assets	158	166
	<u>158</u>	<u>166</u>

### 3 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

# SHREE SAKTHY GHANAPATHY TEMPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

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### 4 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	2	2
	<u>2</u>	<u>2</u>

### Employment costs

	2024 £	2023 £
Wages and salaries	27,493	28,052
Other pension costs	450	377
	<u>27,943</u>	<u>28,429</u>

There were no employees whose annual remuneration was more than £60,000.

### 5 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 6 Tangible fixed assets

	Fixtures and fittings £
<b>Cost</b>	
At 1 November 2023	3,682
At 31 October 2024	<u>3,682</u>
<b>Depreciation and impairment</b>	
At 1 November 2023	525
Depreciation charged in the year	158
At 31 October 2024	<u>683</u>
<b>Carrying amount</b>	
At 31 October 2024	<u>2,999</u>
At 31 October 2023	<u>3,157</u>

# SHREE SAKTHY GHANAPATHY TEMPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

### 7 Debtors

	2024 £	2023 £
Blueview Limited	166,884	154,575
	<u>166,884</u>	<u>154,575</u>

### 8 Retirement benefit schemes

	2024 £	2023 £
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	450	377
	<u>450</u>	<u>377</u>

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

### 9 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

#### Previous year:

At 1 November 2022 £	At 31 October 2023 £
-	-
<u>-</u>	<u>-</u>

### 10 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 November 2023 £	Incoming resources £	Resources expended £	At 31 October 2024 £
General funds	260,892	107,016	(96,533)	271,375
	<u>260,892</u>	<u>107,016</u>	<u>(96,533)</u>	<u>271,375</u>
<b>Previous year:</b>				
	At 1 November 2022 £	Incoming resources £	Resources expended £	At 31 October 2023 £
General funds	233,373	104,988	(77,470)	260,892
	<u>233,373</u>	<u>104,988</u>	<u>(77,470)</u>	<u>260,892</u>

**SHREE SAKTHY GHANAPATHY TEMPLE**

England & Wales - Charity number 1141833

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# Accounts

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Charity registration number 1141833

**SHREE SAKTHY GHANAPATHY TEMPLE**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2023**

# SHREE SAKTHY GHANAPATHY TEMPLE

## TRUSTEE'S REPORT

### FOR THE YEAR ENDED 31 OCTOBER 2023

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The trustees present their annual report and financial statements for the year ended 31 October 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The trustees shall hold the fund and its income upon trust to apply them for the advancement of the Hindu (Saiva) religion according to the Saiva Sithantha traditions, principles, and practices prevailing in India, Malaysia and Sri Lanka and such other charitable purposes for the benefit of the community as the trustees shall from time to time determine and there has been no change in these during the year.

#### **Financial review**

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The Charity is governed by its Constitution.

The Trustees are appointed to the Board Via an election process and serve for 3 years. The outgoing Trustees are eligible for re-election.

The Trustees are highly respected and senior members of the community, bringing in their vast experience and knowledge to ensure the charity is running properly and according to its constitution.

The Trustees trustees who served during the year and up to the date of signature of the financial statements were:

Mr C Kailaya-Vasan  
Mr K Paramanathan  
Mr K Ganeshamoorthy  
Mr K Kiridaran  
Mr P Kugathanasan

The Trustee's report was approved by the Board of Trustees.

Mr C Kailaya-Vasan  
**Trustee**

23 July 2024

# SHREE SAKTHY GHANAPATHY TEMPLE

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF SHREE SAKTHY GHANAPATHY TEMPLE

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I report to the trustees on my examination of the financial statements of SHREE SAKTHY GHANAPATHY TEMPLE (the Charity) for the year ended 31 October 2023.

#### **Responsibilities and basis of report**

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**J. V Louis**

Dated: 23 July 2024

# SHREE SAKTHY GHANAPATHY TEMPLE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2023

Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>Income from:</b>						
Donations and legacies	4,597	-	4,597	3,949	-	3,949
Charitable activities	100,391	-	100,391	93,300	-	93,300
<b>Total income</b>	<u>104,988</u>	<u>-</u>	<u>104,988</u>	<u>97,249</u>	<u>-</u>	<u>97,249</u>
<b>Expenditure on:</b>						
Raising funds	21,251	-	21,251	21,912	-	21,912
Charitable activities	56,219	-	56,219	42,411	-	42,411
<b>Total expenditure</b>	<u>77,470</u>	<u>-</u>	<u>77,470</u>	<u>64,323</u>	<u>-</u>	<u>64,323</u>
<b>Net income and movement in funds</b>	27,518	-	27,518	32,926	-	32,926
<b>Reconciliation of funds:</b>						
Fund balances at 1 November 2022	233,374	-	233,374	200,448	-	200,448
<b>Fund balances at 31 October 2023</b>	<u>260,892</u>	<u>-</u>	<u>260,892</u>	<u>233,374</u>	<u>-</u>	<u>233,374</u>

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The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# SHREE SAKTHY GHANAPATHY TEMPLE

## BALANCE SHEET

AS AT 31 OCTOBER 2023

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		2023		2022	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	6		3,157		3,323
<b>Current assets</b>					
Debtors	7	154,575		162,969	
Cash at bank and in hand		105,860		70,518	
		<u>260,435</u>		<u>233,487</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(2,700)</u>		<u>(3,436)</u>	
<b>Net current assets</b>			<u>257,735</u>		<u>230,051</u>
<b>Total assets less current liabilities</b>			<u>260,892</u>		<u>233,374</u>
<b>Net assets excluding pension liability</b>			<u>260,892</u>		<u>233,374</u>
			=====		=====
<b>The funds of the Charity</b>					
Restricted income funds	9	-		-	
Unrestricted funds		260,892		233,374	
		<u>260,892</u>		<u>233,374</u>	
			=====		=====

The financial statements were approved by the trustees on 23 July 2024

Mr C Kailaya-Vasan  
Trustee

# SHREE SAKTHY GHANAPATHY TEMPLE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

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### 1 Accounting policies

#### Charity information

SHREE SAKTHY GHANAPATHY TEMPLE is an unincorporated Charity based in England and Wales. The Charity's Principal address is 21 Brigstock Road, Thornton Heath, CR7 7JJ.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# SHREE SAKTHY GHANAPATHY TEMPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

### 1 Accounting policies (Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	5%
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#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

#### 1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Net movement in funds 2023                      2022

	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	166	175
	<u>          </u>	<u>          </u>

### 3 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

# SHREE SAKTHY GHANAPATHY TEMPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

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### 4 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	3	2
	<u>3</u>	<u>2</u>
<b>Employment costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	28,052	23,098
Other pension costs	377	319
	<u>28,429</u>	<u>23,417</u>
	<u>28,429</u>	<u>23,417</u>

There were no employees whose annual remuneration was more than £60,000.

### 5 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 6 Tangible fixed assets

	Fixtures and fittings £
<b>Cost</b>	
At 1 November 2022	3,682
	<u>3,682</u>
At 31 October 2023	3,682
	<u>3,682</u>
<b>Depreciation and impairment</b>	
At 1 November 2022	359
Depreciation charged in the year	166
	<u>525</u>
At 31 October 2023	525
	<u>525</u>
<b>Carrying amount</b>	
At 31 October 2023	3,157
	<u>3,157</u>
At 31 October 2022	3,323
	<u>3,323</u>

# SHREE SAKTHY GHANAPATHY TEMPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

### 7 Debtors

	2023 £	2022 £
Blueview Limited	154,575	162,969
	<u>154,575</u>	<u>162,969</u>

### 8 Retirement benefit schemes

	2023 £	2022 £
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	377	319
	<u>377</u>	<u>319</u>

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

### 9 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 November 2022 £	Incoming resources £	At 31 October 2023 £
	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>Previous year:</b>			
	At 1 November 2021 £	Incoming resources £	At 31 October 2022 £
	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

### 10 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 November 2022 £	Incoming resources £	Resources expended £	At 31 October 2023 £
General funds	233,374	104,988	(77,470)	260,892
	<u>233,374</u>	<u>104,988</u>	<u>(77,470)</u>	<u>260,892</u>

# SHREE SAKTHY GHANAPATHY TEMPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

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### 10 Unrestricted funds

(Continued)

Previous year:	At 1 November 2021	Incoming resources	Resources expended	At 31 October 2022
	£	£	£	£
General funds	200,448	97,249	(64,323)	233,374
	<u>200,448</u>	<u>97,249</u>	<u>(64,323)</u>	<u>233,374</u>

**SHREE SAKTHY GHANAPATHY TEMPLE**

England & Wales - Charity number 1141833

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# Accounts

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Charity registration number 1141833

**SHREE SAKTHY GHANAPATHY TEMPLE  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2022**

# SHREE SAKTHY GHANAPATHY TEMPLE

## TRUSTEE'S REPORT

### FOR THE YEAR ENDED 31 OCTOBER 2022

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The trustees present their annual report and financial statements for the year ended 31 October 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The trustees shall hold the fund and its income upon trust to apply them for the advancement of the Hindu (Saiva) religion according to the Saiva Sithantha traditions, principles, and practices prevailing in India, Malaysia and Sri Lanka and such other charitable purposes for the benefit of the community as the trustees shall from time to time determine and there has been no change in these during the year.

#### **Financial review**

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The Charity is governed by its Constitution.

The Trustees are appointed to the Board Via an election process and serve for 3 years. The outgoing Trustees are eligible for re-election.

The Trustees are highly respected and senior members of the community, bringing in their vast experience and knowledge to ensure the charity is running properly and according to its constitution.

The Trustees trustees who served during the year and up to the date of signature of the financial statements were:

Mr C Kailaya-Vasan  
Mr K Paramanathan  
Mr K Ganeshamoorthy  
Mr K Kiridaran  
Mr P Kugathanan

The Trustee's report was approved by the Board of Trustees.

Mr C Kailaya-Vasan  
**Trustee**

21 July 2023

# SHREE SAKTHY GHANAPATHY TEMPLE

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF SHREE SAKTHY GHANAPATHY TEMPLE

---

I report to the trustees on my examination of the financial statements of SHREE SAKTHY GHANAPATHY TEMPLE (the Charity) for the year ended 31 October 2022.

#### **Responsibilities and basis of report**

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**J. V Louis**

Dated: 21 July 2023

# SHREE SAKTHY GHANAPATHY TEMPLE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2022

	Unrestricted funds 2022 £	Restricted funds 2022£	Total Unrestricted funds 2022 £	Total Unrestricted funds 2021 £
<b>Income from:</b>				
Donations and legacies	3,949	-	3,949	9,372
Charitable activities	93,300	-	93,300	70,336
<b>Total income</b>	<b>97,249</b>	<b>-</b>	<b>97,249</b>	<b>79,708</b>
<b>Expenditure on:</b>				
Raising funds	21,912	-	21,912	11,803
Charitable activities	42,411	-	42,411	51,464
<b>Total expenditure</b>	<b>64,323</b>	<b>-</b>	<b>64,323</b>	<b>63,267</b>
<b>Net income for the year/ Net movement in funds</b>	<b>32,926</b>	<b>-</b>	<b>32,926</b>	<b>16,441</b>
Fund balances at 1 November 2021	200,448	-	200,448	184,007
<b>Fund balances at 31 October 2022</b>	<b>233,374</b>	<b>-</b>	<b>233,374</b>	<b>200,448</b>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

# SHREE SAKTHY GHANAPATHY TEMPLE

## BALANCE SHEET

AS AT 31 OCTOBER 2022

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	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	5		3,323		3,498
<b>Current assets</b>					
Debtors	6	162,969		172,249	
Cash at bank and in hand		70,518		25,913	
		<u>233,487</u>		<u>198,162</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(3,436)</u>		<u>(1,212)</u>	
Net current assets			230,051		196,950
<b>Total assets less current liabilities</b>			<u>233,374</u>		<u>200,448</u>
<b>Income funds</b>					
Restricted funds			-		-
Unrestricted funds			233,374		200,448
			<u>233,374</u>		<u>200,448</u>

The financial statements were approved by the Trustees on 21 July 2023

Mr C Kailaya-Vasan  
**Trustee**

# SHREE SAKTHY GHANAPATHY TEMPLE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

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### 1 Accounting policies

#### Charity information

SHREE SAKTHY GHANAPATHY TEMPLE is an unincorporated Charity based in England and Wales. The Charity's Principal address is 21 Brigstock Road, Thornton Heath, CR7 7JJ.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# SHREE SAKTHY GHANAPATHY TEMPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	5%
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#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

#### 1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

### 3 Employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
2	2

# SHREE SAKTHY GHANAPATHY TEMPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

### 3 Employees (Continued)

Employment costs	2022 £	2021 £
Wages and salaries	23,098	22,042
Other pension costs	319	287
	<u>23,417</u>	<u>22,329</u>

There were no employees whose annual remuneration was more than £60,000.

### 4 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 5 Tangible fixed assets

	Fixtures and fittings £
<b>Cost</b>	
At 1 November 2021	3,682
At 31 October 2022	<u>3,682</u>
<b>Depreciation and impairment</b>	
At 1 November 2021	184
Depreciation charged in the year	175
At 31 October 2022	<u>359</u>
<b>Carrying amount</b>	
At 31 October 2022	<u>3,323</u>
At 31 October 2021	<u>3,498</u>

### 6 Debtors

	2022 £	2021 £
Blueview Limited	162,969	172,249
	<u>162,969</u>	<u>172,249</u>

**SHREE SAKTHY GHANAPATHY TEMPLE**

England & Wales - Charity number 1141833

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# Accounts

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Charity registration number 1141833

**SHREE SAKTHY GHANAPATHY TEMPLE  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2021**

# SHREE SAKTHY GHANAPATHY TEMPLE TRUSTEES' REPORT

**FOR THE YEAR ENDED 31 OCTOBER 2021**

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The present their annual report and financial statements for the year ended 31 October 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the 's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

## **Objectives and activities**

The trustees shall hold the fund and its income upon trust to apply them for the advancement of the Hindu (Saiva) religion according to the Saiva Sithantha traditions, principles, and practices prevailing in India, Malaysia and Sri Lanka and such other charitable purposes for the benefit of the community as the trustees shall from time to time determine and there has been no change in these during the year.

## **Financial review**

It is the policy of the that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the 's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The have assessed the major risks to which the is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

## **Structure, governance and management**

The Charity is governed by its Constitution.

The Trustees are appointed to the Board Via an election process and serve for 3 years. The outgoing Trustees are eligible for re-election.

The Trustees are highly respected and senior members of the community, bringing in their vast experience and knowledge to ensure the charity is running properly and according to its constitution.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr C Kailaya-Vasan

Mr K Paramanathan

Mr K Ganeshamoorthy

Mr K Kiridaran

Mr P Kugathan

# SHREE SAKTHY GHANAPATHY TEMPLE

## REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 OCTOBER 2021**

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### **Statement of responsibilities**

The are responsible for preparing the Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the and of the incoming resources and application of resources of the for that year.

In preparing these financial statements, the are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report was approved by the Board of Trustees on 22 August 2022.

Mr C Kailaya-Vasan

Chairman of the Board

# SHREE SAKTHY GHANAPATHY TEMPLE

## INDEPENDENT EXAMINER'S REPORT

### TO THE OF SHREE SAKTHY GHANAPATHY TEMPLE

---

I report to the on my examination of the financial statements of SHREE SAKTHY GHANAPATHY TEMPLE for the year ended 31 October 2021.

#### **Responsibilities and basis of report**

As the of the you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the 's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**J. V. Louis**

Dated: 22 August 2022

# SHREE SAKTHY GHANAPATHY TEMPLE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2021

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	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Total Unrestricted funds 2020 £
<b><u>Income from:</u></b>				
Donations and legacies	9,372	-	9,372	8,350
Charitable activities	70,336	-	70,336	70,210
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total income</b>	79,708	-	79,708	78,560
	<hr/>	<hr/>	<hr/>	<hr/>
<b><u>Expenditure on:</u></b>				
Raising funds	11,803	-	11,803	2,740
	<hr/>	<hr/>	<hr/>	<hr/>
Charitable activities	51,464	-	51,464	71,498
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total expenditure</b>	63,267	-	63,267	74,238
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net income for the year/ Net movement in funds</b>	16,441	-	16,441	4,322
Fund balances at 1 November 2020	184,007	-	184,007	179,685
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Fund balances at 31 October 2021</b>	200,448	-	200,448	184,007
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# SHREE SAKTHY GHANAPATHY TEMPLE

## BALANCE SHEET

AS AT 31 OCTOBER 2021

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	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	4		3,498		3,682
<b>Current assets</b>					
Debtors	5	172,249		22,381	
Cash at bank and in hand		25,913		158,798	
		<u>198,162</u>		<u>181,179</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(1,212)</u>		<u>(854)</u>	
Net current assets			196,950		180,325
<b>Total assets less current liabilities</b>			<u>200,448</u>		<u>184,007</u>
<b>Income funds</b>					
Restricted funds			-		-
Unrestricted funds			200,448		184,007
			<u>200,448</u>		<u>184,007</u>

The financial statements were approved by the on 22 August 2022

Mr C Kailaya-Vasan  
Trustee

# SHREE SAKTHY GHANAPATHY TEMPLE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

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### 1 Accounting policies

#### Charity information

SHREE SAKTHY GHANAPATHY TEMPLE is an unincorporated Charity based in England and Wales. The Charity's Principal address is 21 Brigstock Road, Thornton Heath, CR7 7JJ.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The is a Public Benefit Entity as defined by FRS 102.

The has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the . Monetary amounts in these financial statements are rounded to the nearest £.

#### 1.2 Going concern

At the time of approving the financial statements, the have a reasonable expectation that the has adequate resources to continue in operational existence for the foreseeable future. Thus the continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# SHREE SAKTHY GHANAPATHY TEMPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	5%
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#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Trustees

None of the (or any persons connected with them) received any remuneration or benefits from the during the year.

### 3 Employees

The average monthly number of employees during the year was:

2021 Number	2020 Number
2	2
====	====

# SHREE SAKTHY GHANAPATHY TEMPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

### 3 Employees (Continued)

Employment costs	2021 £	2020 £
Wages and salaries	22,042	22,305
Other pension costs	287	-
	<u>22,329</u>	<u>22,305</u>

There were no employees whose annual remuneration was more than £60,000.

### 4 Tangible fixed assets

	Fixtures and fittings £
<b>Cost</b>	
At 1 November 2020	3,682
At 31 October 2021	<u>3,682</u>
<b>Depreciation and impairment</b>	
Depreciation charged in the year	184
At 31 October 2021	<u>184</u>
<b>Carrying amount</b>	
At 31 October 2021	<u>3,498</u>
At 31 October 2020	<u>3,682</u>

### 5 Debtors

	2021 £	2020 £
Blueview Limited	172,249	22,380
	<u>172,249</u>	<u>22,380</u>

**SHREE SAKTHY GHANAPATHY TEMPLE**

England & Wales - Charity number 1141833

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# Accounts

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**SHREE SAKTHY GHANAPATHY TEMPLE**

**Charity No: 1141833**

**REPORTS AND ACCOUNTS**

**FOR THE YEAR ENDED 31 OCTOBER 2020**

**SHREE SAKTHY GHANAPATHY TEMPLE**  
**Charity No:1141833**

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**SHREE SAKTHY GHANAPATHY TEMPLE**  
**Charity No:1141833**

**ACCOUNTANT'S REPORT TO THE BOARD OF GOVERNORS**  
**OF SHREE SAKTHY GHANAPATHY TEMPLE**

I have examined the financial statements set out on Pages 2 to 3 that have been prepared under the historical convention.

The Trustees are responsible for preparing the financial statements, which give a true and fair view of the state of the organisation and are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the organisation.

In my opinion the financial statements give a true and fair view of the state of affairs of Shree Sakthy Ghanapathy Temple as at 31 October 2020 and of its income and expenditure for the year then ended.

J.V.Louis ACMA  
02-Aug-21

**SHREE SAKTHY GHANAPATHY TEMPLE  
INCOME AND EXPENDITURE ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2020**

	Notes	2020	2019
<b>INCOME</b>		<b>£</b>	<b>£</b>
Pooja Income		73,884	118,292
Pooja Income			
Donations		8,350	9,283
		<u>82,234</u>	<u>127,575</u>
 <b>EXPENDITURE</b>			
Annual Festival expenses		2,740	12,024
Food & Flower expenses		3,674	9,848
Priests' Salary		22,305	20,894
Rates		212	174
Insurance		1,775	1,960
Rent		36,000	60,000
Adevertising		450	
Light & Heat		6,531	4,454
Cleaning and Refuse Collection		2,792	
Repairs & Maintenance		831	4,721
Postage & Stationery			625
Audit Fee		600	600
		<u>77,910</u>	<u>115,300</u>
 <b>Surplus on normal operation</b>		<b>4,324</b>	<b>12,274</b>
 <b>Surplus for the year</b>		<u><b>4,324</b></u>	<u><b>12,274</b></u>

**SHREE SAKTHY GHANAPATHY TEMPLE  
BALANCE SHEET  
AS AT 31 OCTOBER 2020**

	2020	2019
£	£	£
<b>FIXED ASSETS</b>		
Tangible assets	3,682	1,250
Addition	<u>          </u>	<u>2,432</u>
	<b>3,682</b>	<b>3,682</b>
<b>CURRENT ASSETS</b>		
Blueview Limited	22,380	35,877
Other Debtors	2,802	32
Barclays Bank Account No 1	1,631	1,535
Barclays Bank Account No 2	153,194	138,266
Cash in hand	<u>1,841</u>	<u>1,539</u>
	<b>181,848</b>	<b>177,249</b>
<b>CURRENT LIABILITIES</b>		
Other Creditors	922	124
Accruals	<u>600</u>	<u>1,123</u>
	<b>1,522</b>	<b>1,247</b>
<b>Net current assets</b>	<u>180,326</u>	<u>176,002</u>
	<b>184,008</b>	<b>179,684</b>
<b>LONG TERM LIABILITIES</b>		
	-	-
	<u>          </u>	<u>          </u>
	<b>184,008</b>	<b>179,684</b>
<b>FINANCED BY:</b>		
Surplus Balance b/fwd	179,684	167,410
Surplus for the year	4,324	12,274
	<u>          </u>	<u>          </u>
	<b>184,008</b>	<b>179,684</b>