

Registered number  
07338966

Living Word Community Church  
Company Limited By Guarantee  
Report and Financial Statements  
31 March 2024

Charity No. 1141829

TRUEMAN BROWN  
CHARTERED ACCOUNTANTS  
7 FOXGLOVE ROAD  
SOUTH OCKENDON  
ESSEX. RM15 6EU

**Living Word Community Church  
Company Limited By Guarantee  
Report and accounts  
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**Living Word Community Church  
Company Limited By Guarantee  
Company Information**

**Directors**

D J Donoghue

S Mulaka

S G Farrow

T Doro

T Jones

**Accountants**

Trueman Brown

7 Foxglove Road

South Ockendon

Essex

RM15 6EU

**Registered office**

7 Foxglove Road

South Ockendon

Essex

RM15 6EU

**Registered number**

07338966

**Living Word Community Church  
Company Limited By Guarantee  
Registered number: 07338966  
Trustees' Report**

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting

**REFERENCE AND ADMINISTRATIVE DETAILS**

|                                    |  |
|------------------------------------|--|
| <b>Registered charity name</b>     | Living Word Community Church                         |
| <b>Charity registration number</b> | 1141829  |
| <b>Company registration number</b> | 7338966  |
| <b>Registered office</b>           | 7 Foxglove Road<br>South Ockendon<br>Essex, RM15 6EU |

**THE TRUSTEES**

The trustees who served the charity during the year were as follows:

D J Donoghue  
S Mulaka  
S G Farrow  
T Doro

|                    |  |
|--------------------|--|
| <b>Accountants</b> | Trueman Brown<br>Chartered Accountants<br>7 Foxglove Road<br>South Ockendon<br>Essex. RM15 6EU |
|--------------------|--|

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The organisation is a charitable company limited by guarantee, incorporated on 6th August 2010 and registered as a charity on 11th May 2011. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

**Recruitment and appointment of management committee**

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee.

Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

One third of the trustees who are subject to retirement by rotation or, if their number is not three or a multiple of three, the number nearest to one third shall retire from office.

The first trustees to retire shall be decided by lots drawn amongst themselves.

In selecting individuals for appointment as trustees, the trustees must have regard to the skills, knowledge and experience required for the effective administration of the charity.

### **Trustee training and induction**

Most trustees are already familiar with the practical work of the charity.

Additionally, new trustees will be invited and encouraged to attend a series of short training sessions (of no more than an hour) to familiarise themselves with the charity and the context within which it operates. These cover:

- The obligations of Management Committee members;
- The main documents which set out the operational framework for the charity including the Memorandum and Articles;
- Resourcing and the current financial position as set out in the latest published accounts;
- Future plans and objectives;

A Question and Answer pack has also been prepared drawing information from the various Charity Commission publications signposted through the Commission's guide "the Essential Trustee" as a follow up to these sessions. This is distributed to all new trustees along with the Memorandum And Articles and the latest financial statements.

### **Risk management**

The Management Committee has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre.

### **Organisational structure**

The Company has a Management Committee of no less than 3 Trustees who meet regularly and are responsible for the strategic direction and policy of the charity. At present the Committee has five Trustees from a variety of professional backgrounds relevant to the work of the charity.

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Pastor and the Administration Assistant. The Pastor is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The Administration Assistant has responsibility for the day to day operational management of the charity and working practices in line with good practice.

## **OBJECTIVES AND ACTIVITIES**

The company's objects and principal activities are to:

- advance the Christian faith in accordance with the Statement of Beliefs in such parts of Basildon, the United Kingdom or the World as the Trustees may from time to time think fit;
- to relieve persons who are in conditions of need, financial hardship or sickness and who may be aged and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the World as the Trustees may from time to time think fit;
- advance Christian education in The said location and in such other parts of The United Kingdom the World as the Trustees may from time to time think fit;
- provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

## **ACHIEVEMENTS AND PERFORMANCE**

The company represents the incorporation of the charitable trust, Essex In Harvest (Billericay) Trust, which was registered with Charities Commission under the number 293710.

The company commenced its activities on 23rd December 2011.

## **FINANCIAL REVIEW**

The company, with the aid of sound financial management and the support of both its staff and volunteers generated a positive financial outcome for the period with a net increase in fund of £115,506 (2023: Increase of £109,897).

The company will rely on the generosity of the congregation attending our weekly church meetings and Sunday Services provided at the United Reform Church, Honey Pot Lane, Basildon.

The purchase of the United Reform Church, Honey Pot Lane in Basildon. The company will supplement its income by hiring out rooms inside the Church.

## **PLANS FOR FUTURE PERIODS**

The company will continue its core activities for the foreseeable future.

## **RESPONSIBILITIES OF THE TRUSTEES**

The trustees (who are also the directors of Living Word Community Church for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**Living Word Community Church  
Company Limited By Guarantee  
Registered number: 07338966  
Trusteess' Report**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**ACCOUNTANTS**

Trueman Brown are deemed to be re-appointed under section 487(2) of the Companies Act 2006.

This report was approved by the trustees on 30 December 2024 and signed on its behalf.

D J Donoghue

Director

**Living Word Community Church**  
**Company limited by guarantee**  
**Statement of financial activities (Incorporating the Income And**  
**Expenditure Account)**  
**for the year ended 31 March 2024**

|  | Notes | 2024<br>Unrestricted<br>Funds<br>£ | 2024<br>Restricted<br>Funds<br>£ | 2024<br>Total<br>Funds<br>£ | 2023<br>Total<br>Funds<br>£ |
|--|-------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Income resources from generating funds:    |       |                                    |                                  |                             |                             |
| Voluntary income                           | 2     | 167,271                            | 71,981                           | 239,252                     | 204,852                     |
| Investment income                          | 3     | 5,004                              | -                                | 5,004                       | 922                         |
| Other incoming resources                   | 4     | 5,000                              | -                                | 5,000                       | 5,009                       |
| <b>Total Incoming Resources</b>            |       | 177,275                            | 71,981                           | 249,256                     | 210,783                     |
| Charitable activities                      | 5     | (100,361)                          | -                                | (100,361)                   | (82,045)                    |
| Governance costs                           | 7     | (33,389)                           | -                                | (33,389)                    | (18,841)                    |
| <b>Net incoming resources for the year</b> | 8     | 43,525                             | 71,981                           | 115,506                     | 109,897                     |
| Total funds brought forward                |       | 54,514                             | 584,586                          | 639,100                     | 529,203                     |
| Transfers between funds                    |       | 639,732                            | (639,732)                        | -                           | -                           |
| <b>Total funds carried forward</b>         |       | 737,771                            | 16,835                           | 754,606                     | 639,100                     |

The Statement of Financial Activities includes all the gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities



**Living Word Community Church  
Company limited by guarantee  
Statement of Financial Position  
as at 31 March 2024**

|   | Notes | 2024<br>Unrestricted<br>£ | 2024<br>Restricted<br>£ | 2024<br>Total<br>£ | 2023<br>Total<br>£ |
|---|-------|---------------------------|-------------------------|--------------------|--------------------|
| <b>Fixed assets</b>                                   |       |                           |                         |                    |                    |
| Tangible assets                                       | 10    | 718,884                   | -                       | 718,884            | 1,436              |
| <b>Current assets</b>                                 |       |                           |                         |                    |                    |
| Debtors   | 11    | 663                       | -                       | 663                | 663                |
| Cash at bank and in hand                              |       | 33,564                    | 16,835                  | 50,399             | 637,955            |
|   |       | <u>753,111</u>            | <u>16,835</u>           | <u>769,946</u>     | <u>640,054</u>     |
| <b>Creditors: amounts falling due within one year</b> | 12    | (15,340)                  | -                       | (15,340)           | (954)              |
| <b>Net Assets</b>                                     |       | <u>737,771</u>            | <u>16,835</u>           | <u>754,606</u>     | <u>639,100</u>     |
| <b>Funds</b>  |       |                           |                         |                    |                    |
| Unrestricted income funds                             | 14    | 737,771                   | -                       | 737,771            | 54,514             |
| Restricted income funds                               | 13    | -                         | 16,835                  | 16,835             | 584,586            |
| <b>TOTAL FUNDS</b>                                    |       | <u>737,771</u>            | <u>16,835</u>           | <u>754,606</u>     | <u>639,100</u>     |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime, so far as applicable to charities.

D J Donoghue

Director

Approved by the board on 30 December 2024

**Living Word Community Church**  
**Statement of Cash Flows**  
**for the year ended 31 March 2024**

|   | <b>Notes</b> | <b>2024</b><br><b>£</b> | <b>2023</b><br><b>£</b> |
|---|--------------|-------------------------|-------------------------|
| Cash used in operating activities           | 16           | 130,803                 | 111,231                 |
| <b>Cash flows from investing activities</b> |              |                         |                         |
| Interest income                             |              | 1,557                   | 922                     |
| Purchase of tangible fixed assets           |              | (719,915)               | -                       |
|   |              | <u>(718,358)</u>        | <u>922</u>              |
| Net (decrease) increase in cash             |              | (587,555)               | 112,153                 |
| Cash and cash equivalents at 1 April        |              | <u>637,955</u>          | <u>347,002</u>          |
| Cash and cash equivalents at 31 March       |              | <u>50,399</u>           | <u>637,955</u>          |

**Living Word Community Church**  
**Notes to the Accounts**  
**for the year ended 31 March 2024**

**1 Summary of significant accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement Of Recommended Practice "Accounting and Reporting By Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Fund accounting***

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objectives.

***Resources expended***

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Donations payable are payments made to third parties in furtherance of the charitable objectives of

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

|           |                               |
|-----------|-------------------------------|
| Equipment | 25% on the written down value |
|-----------|-------------------------------|

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

**2 Voluntary income**

|                               | <b>2024</b>         | <b>2024</b>       | <b>2024</b>    | <b>2023</b>    |
|-------------------------------|---------------------|-------------------|----------------|----------------|
|                               | <b>Unrestricted</b> | <b>Restricted</b> | <b>Total</b>   | <b>Total</b>   |
|                               | <b>Funds</b>        | <b>Funds</b>      | <b>Funds</b>   | <b>Fund</b>    |
|                               | <b>£</b>            | <b>£</b>          | <b>£</b>       | <b>£</b>       |
| Tithes                        | 79,937              | -                 | 79,937         | 85,602         |
| Gift aid tax recovered        | 45,672              | -                 | 45,672         | 48,331         |
| Gift, donations and offerings | 41,662              | 71,981            | 113,643        | 70,919         |
|                               | <u>167,271</u>      | <u>71,981</u>     | <u>239,252</u> | <u>204,852</u> |

**Living Word Community Church**  
**Notes to the Accounts**  
**for the year ended 31 March 2024**

| <b>3 Investment income</b> | <b>2024</b>         | <b>2024</b>       | <b>2024</b>  | <b>2023</b>  |
|----------------------------|---------------------|-------------------|--------------|--------------|
|                            | <b>Unrestricted</b> | <b>Restricted</b> | <b>Total</b> | <b>Total</b> |
|                            | <b>Funds</b>        | <b>Funds</b>      | <b>Funds</b> | <b>Fund</b>  |
|                            | <b>£</b>            | <b>£</b>          | <b>£</b>     | <b>£</b>     |
| Rents receivable           | 3,447               | -                 | 3,447        | -            |
| Bank interest receivable   | 1,557               | -                 | 1,557        | 922          |
|                            | <u>5,004</u>        | <u>-</u>          | <u>5,004</u> | <u>922</u>   |

| <b>4 Other incoming resources</b> | <b>2024</b>         | <b>2024</b>       | <b>2024</b>  | <b>2023</b>  |
|-----------------------------------|---------------------|-------------------|--------------|--------------|
|                                   | <b>Unrestricted</b> | <b>Restricted</b> | <b>Total</b> | <b>Total</b> |
|                                   | <b>Funds</b>        | <b>Funds</b>      | <b>Funds</b> | <b>Fund</b>  |
|                                   | <b>£</b>            | <b>£</b>          | <b>£</b>     | <b>£</b>     |
| Other income                      | 5,000               | -                 | 5,000        | 5,009        |
|                                   | <u>5,000</u>        | <u>-</u>          | <u>5,000</u> | <u>5,009</u> |

| <b>5 Cost of charitable activities by fund type</b> | <b>2024</b>         | <b>2024</b>       | <b>2024</b>    | <b>2023</b>   |
|---|---------------------|-------------------|----------------|---------------|
|   | <b>Unrestricted</b> | <b>Restricted</b> | <b>Total</b>   | <b>Total</b>  |
|   | <b>Funds</b>        | <b>Funds</b>      | <b>Funds</b>   | <b>Fund</b>   |
|   | <b>£</b>            | <b>£</b>          | <b>£</b>       | <b>£</b>      |
| Programme activity costs                            | 85,211              | -                 | 85,211         | 65,435        |
| Support of outside causes                           | 15,150              | -                 | 15,150         | 16,610        |
|   | <u>100,361</u>      | <u>-</u>          | <u>100,361</u> | <u>82,045</u> |

**6 Costs of charitable activities by activity type**

The charity undertakes its charitable activity by a programme of activities and by giving donations to a number of institutions in furtherance of its charitable activities.

|                           | <b>Activities</b> | <b>Total</b>   | <b>Total</b>  |
|---------------------------|-------------------|----------------|---------------|
|                           | <b>Directly</b>   | <b>Funds</b>   | <b>Funds</b>  |
|                           | <b>Undertaken</b> | <b>2024</b>    | <b>2023</b>   |
|                           | <b>2024</b>       | <b>£</b>       | <b>£</b>      |
|                           | <b>£</b>          | <b>£</b>       | <b>£</b>      |
| Programme activity costs  | 85,211            | 85,211         | 65,435        |
| Support of outside causes | 15,150            | 15,150         | 16,610        |
|                           | <u>100,361</u>    | <u>100,361</u> | <u>82,045</u> |

The recipients of donations included:

|            | <b>2024</b> | <b>2023</b> |
|------------|-------------|-------------|
|            | <b>£</b>    | <b>£</b>    |
| Open Doors | -           | 1,105       |

**Living Word Community Church**  
**Notes to the Accounts**  
**for the year ended 31 March 2024**

| <b>7 Governance costs</b>                     | <b>2024</b>         | <b>2024</b>       | <b>2024</b>   | <b>2023</b>   |
|---|---------------------|-------------------|---------------|---------------|
|   | <b>Unrestricted</b> | <b>Restricted</b> | <b>Total</b>  | <b>Total</b>  |
|   | <b>Funds</b>        | <b>Funds</b>      | <b>Funds</b>  | <b>Fund</b>   |
|   | <b>£</b>            | <b>£</b>          | <b>£</b>      | <b>£</b>      |
| Insurance                                     | 2,241               |                   | 2,241         | 471           |
| Cleaning                                      | 667                 |                   | 667           | -             |
| Hire of premises                              | 625                 |                   | 625           | 4,309         |
| Legal & other professional fees               | 1,641               |                   | 1,641         | 5,040         |
| Telephone and internet                        | 1,146               |                   | 1,146         | 994           |
| Computer expenses                             | 649                 |                   | 649           | -             |
| Light & Heat                                  | 3,313               |                   | 3,313         | -             |
| Depreciation                                  | 2,468               |                   | 2,468         | 1,324         |
| Printing, postage, stationary and advertising | 6,427               |                   | 6,427         | 1,451         |
| Information and publications                  | 163                 |                   | 163           | 92            |
| Repairs and maintenance                       | 8,945               |                   | 8,945         | 483           |
| Rates   | 100                 |                   | 100           | -             |
| Accountancy fees                              | 773                 |                   | 773           | -             |
| Bank charges                                  | 34                  |                   | 34            | -             |
| Sundry expenses                               | 4,197               |                   | 4,197         | 4,677         |
|   | <u>33,389</u>       | <u>-</u>          | <u>33,389</u> | <u>18,841</u> |

| <b>8 Net incoming resources for the year</b> | <b>2024</b> | <b>2023</b> |
|--|-------------|-------------|
|  | <b>£</b>    | <b>£</b>    |
| This is stated after charging:               |             |             |
| Depreciation of owned fixed assets           | 2,468       | 1,324       |

| <b>9 Staff costs</b>  | <b>2024</b>   | <b>2023</b>   |
|-----------------------|---------------|---------------|
|                       | <b>£</b>      | <b>£</b>      |
| Wages and salaries    | 62,480        | 44,716        |
| Social security costs | 6,061         | 4,837         |
| Other pension costs   | 7,601         | 6,960         |
|                       | <u>76,142</u> | <u>56,513</u> |

| <b>Average number of employees during the year</b> | <b>Number</b> | <b>Number</b> |
|--|---------------|---------------|
| Pastoral staff                                     | 1             | 1             |
| Administrative staff                               | 2             | -             |
|  | <u>3</u>      | <u>1</u>      |

No employee received remuneration of more than £60,000 during the year (2023 - Nil).

**Living Word Community Church**  
**Notes to the Accounts**  
**for the year ended 31 March 2024**

**10 Tangible fixed assets**

|                          | <b>Land and<br/>buildings</b> | <b>Fixtures,<br/>fittings,<br/>tools and<br/>equipment</b> | <b>Total</b>   |
|--------------------------|-------------------------------|--|----------------|
|                          | <i>At cost</i>                | <i>At cost</i>   |                |
|                          | £                             | £  | £              |
| <b>Cost or valuation</b> |                               |  |                |
| At 1 April 2023          | -                             | 11,812   | 11,812         |
| Additions                | 714,197                       | 5,718  | 719,915        |
| At 31 March 2024         | <u>714,197</u>                | <u>17,530</u>  | <u>731,727</u> |
| <b>Depreciation</b>      |                               |  |                |
| At 1 April 2023          | -                             | 10,376   | 10,376         |
| Charge for the year      | -                             | 2,467  | 2,467          |
| At 31 March 2024         | <u>-</u>                      | <u>12,843</u>  | <u>12,843</u>  |
| <b>Carrying amount</b>   |                               |  |                |
| At 31 March 2024         | <u>714,197</u>                | <u>4,687</u>   | <u>718,884</u> |
| At 31 March 2023         | <u>-</u>                      | <u>1,436</u>   | <u>1,436</u>   |

| <b>11 Debtors</b> | <b>2024</b>         | <b>2023</b>       | <b>2024</b>  | <b>2023</b>  |
|-------------------|---------------------|-------------------|--------------|--------------|
|                   | <b>Unrestricted</b> | <b>Restricted</b> | <b>Total</b> | <b>Total</b> |
|                   | <b>Funds</b>        | <b>Funds</b>      | <b>Funds</b> | <b>Fund</b>  |
|                   | £                   | £                 | £            | £            |
| Other debtors     | 663                 | -                 | 663          | 663          |

**12 Creditors: amounts falling due within one year**

|                 | <b>2024</b>         | <b>2024</b>       | <b>2024</b>   | <b>2023</b>  |
|-----------------|---------------------|-------------------|---------------|--------------|
|                 | <b>Unrestricted</b> | <b>Restricted</b> | <b>Total</b>  | <b>Total</b> |
|                 | <b>Funds</b>        | <b>Funds</b>      | <b>Funds</b>  | <b>Fund</b>  |
|                 | £                   | £                 | £             | £            |
| Other creditors | <u>15,340</u>       |                   | <u>15,340</u> | <u>954</u>   |

**13 Restricted income funds**

|                         | <b>Building</b>    | <b>Building</b> | <b>Total</b>  |
|-------------------------|--------------------|-----------------|---------------|
|                         | <b>Maintenance</b> | <b>Fund</b>     |               |
|                         | <b>Fund</b>        | <b>Fund</b>     |               |
|                         | £                  | £               | £             |
| Balance Brought Forward | 16,835             | 567,751         | 584,586       |
| Transfers               | -                  | (639,732)       | (639,732)     |
| Incoming Resources      | -                  | 71,981          | 71,981        |
|                         | <u>16,835</u>      | <u>-</u>        | <u>16,835</u> |

**Living Word Community Church**  
**Notes to the Accounts**  
**for the year ended 31 March 2024**

**Building Fund**

Funds to be used to purchase the United Reform Church building in Basildon, Essex.

**Building Maintenance Fund**

Funds to be used to maintain the United Reform Church building, once the purchase has been

| <b>14 Unrestricted income funds</b> | <b>2024<br/>£</b> |
|-------------------------------------|-------------------|
| Balance Brought Forward             | 54,514            |
| Transfers                           | 639,732           |
| Net incoming resources              | 43,525            |
|                                     | <u>737,771</u>    |

**15 Analysis of net assets between funds**

|                                  | <b>Tangible<br/>Fixed<br/>Assets<br/>£</b> | <b>Net<br/>Current<br/>Assets<br/>£</b> | <b>Total<br/>£</b> |
|----------------------------------|--|---|--------------------|
| <b>Restricted income funds</b>   |  |   |                    |
| Building Fund                    | -  | -                                       | -                  |
| Building Maintenance Fund        | -  | 16,835                                  | 16,835             |
| <b>Unrestricted income funds</b> |  |   |                    |
| General Fund                     | 718,884                                    | 18,887                                  | 737,771            |
|                                  | <u>718,884</u>                             | <u>35,722</u>                           | <u>754,606</u>     |

| <b>16 Reconciliation of net movement in fund to net cash flows from c</b> | <b>2024<br/>£</b> | <b>2023<br/>£</b> |
|---|-------------------|-------------------|
| Net movement in funds   | 115,506           | 109,897           |
| Add back: Depreciation charge   | 2,468             | 1,324             |
| Increase in creditors   | 14,386            | 932               |
| Deduct: Interest income in investing activities                           | (1,557)           | (922)             |
|   | <u>130,803</u>    | <u>111,231</u>    |

**17 Legal form of entity and country of incorporation**

Living Word Community Church is a private company limited by guarantee and incorporated in England.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

**Living Word Community Church**  
**Notes to the Accounts**  
**for the year ended 31 March 2024**

**18 Principal place of business**

The address of the company's principal place of business and registered office is:

7 Foxglove Road  
South Ockendon  
Essex  
RM15 6EU