

Registered number
07338966

Living Word Community Church
Company Limited By Guarantee
Report and Financial Statements
31 March 2023

Charity No. 1141829

TRUEMAN BROWN
CHARTERED ACCOUNTANTS
7 FOXGLOVE ROAD
SOUTH OCKENDON
ESSEX. RM15 6EU

**Living Word Community Church
Company Limited By Guarantee
Report and accounts
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**Living Word Community Church
Company Limited By Guarantee
Company Information**

Directors

D J Donoghue
S Mulaka
S G Farrow
T Doro

Accountants

Trueman Brown
7 Foxglove Road
South Ockendon
Essex
RM15 6EU

Registered office

7 Foxglove Road
South Ockendon
Essex
RM15 6EU

Registered number

07338966

**Living Word Community Church
Company Limited By Guarantee
Registered number: 07338966
Trustees' Report**

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Living Word Community Church
Charity registration number	1141829
Company registration number	7338966
Registered office	7 Foxglove Road South Ockendon Essex, RM15 6EU

THE TRUSTEES

The trustees who served the charity during the year were as follows:

D J Donoghue
S Mulaka
S G Farrow
T Doro

Accountants	Trueman Brown Chartered Accountants 7 Foxglove Road South Ockendon Essex. RM15 6EU
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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 6th August 2010 and registered as a charity on 11th May 2011. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of management committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee.

Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

One third of the trustees who are subject to retirement by rotation or, if their number is not three or a multiple of three, the number nearest to one third shall retire from office.

The first trustees to retire shall be decided by lots drawn amongst themselves.

In selecting individuals for appointment as trustees, the trustees must have regard to the skills, knowledge and experience required for the effective administration of the charity.

Trustee training and induction

Most trustees are already familiar with the practical work of the charity.

Additionally, new trustees will be invited and encouraged to attend a series of short training sessions (of no more than an hour) to familiarise themselves with the charity and the context within which it operates. These cover:

- The obligations of Management Committee members;
- The main documents which set out the operational framework for the charity including the Memorandum and Articles;
- Resourcing and the current financial position as set out in the latest published accounts;
- Future plans and objectives;

A Question and Answer pack has also been prepared drawing information from the various Charity Commission publications signposted through the Commission's guide "the Essential Trustee" as a follow up to these sessions. This is distributed to all new trustees along with the Memorandum And Articles and the latest financial statements.

Risk management

The Management Committee has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre.

Organisational structure

The Company has a Management Committee of no less than 3 Trustees who meet regularly and are responsible for the strategic direction and policy of the charity. At present the Committee has five Trustees from a variety of professional backgrounds relevant to the work of the charity.

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Pastor and the Administration Assistant. The Pastor is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The Administration Assistant has responsibility for the day to day operational management of the charity and working practices in line with good practice.

OBJECTIVES AND ACTIVITIES

The company's objects and principal activities are to:

- advance the Christian faith in accordance with the Statement of Beliefs in such parts of Basildon, the United Kingdom or the World as the Trustees may from time to time think fit;
- to relieve persons who are in conditions of need, financial hardship or sickness and who may be aged and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the World as the Trustees may from time to time think fit;
- advance Christian education in The said location and in such other parts of The United Kingdom the World as the Trustees may from time to time think fit;
- provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

ACHIEVEMENTS AND PERFORMANCE

The company represents the incorporation of the charitable trust, Essex In Harvest (Billericay) Trust, which was registered with Charities Commission under the number 293710.

The company commenced its activities on 23rd December 2011.

FINANCIAL REVIEW

The company, with the aid of sound financial management and the support of both its staff and volunteers generated a positive financial outcome for the period with a net increase in fund of £177,927 (2022: Increase of £177,927).

The company will rely on the generosity of the congregation attending our weekly church meetings and Sunday Services provided at the United Reform Church, Honey Pot Lane, Basildon.

PLANS FOR FUTURE PERIODS

The company will continue its core activities for the foreseeable future.

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of Living Word Community Church for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming

**Living Word Community Church
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Registered number: 07338966
Trustees' Report**

resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACCOUNTANTS

Trueman Brown are deemed to be re-appointed under section 487(2) of the Companies Act 2006.

This report was approved by the trustees on 30 December 2023 and signed on its behalf.

D J Donoghue

Director

Living Word Community Church
Company limited by guarantee
Statement of financial activities (Incorporating the Income And
Expenditure Account)
for the year ended 31 March 2023

	Notes	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Income resources from generating funds:					
Voluntary income	2	121,590	83,262	204,852	267,217
Investment income	3	922	-	922	489
Other incoming resources	4	5,009	-	5,009	60
Total Incoming Resources		127,521	83,262	210,783	267,766
Charitable activities	5	(82,045)	-	(82,045)	(77,162)
Governance costs	7	(18,841)	-	(18,841)	(12,677)
Net incoming resources for the year	8	26,635	83,262	109,897	177,927
Total funds brought forward		319,537	209,666	529,203	351,276
Transfers between funds		(291,658)	291,658	-	-
Total funds carried forward		54,514	584,586	639,100	529,203

The Statement of Financial Activities includes all the gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities

**Living Word Community Church
Company limited by guarantee
Statement of Financial Position
as at 31 March 2023**

	Notes	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Total £
Fixed assets					
Tangible assets	10	1,436	-	1,436	2,760
Current assets					
Debtors	11	663	-	663	663
Cash at bank and in hand		53,369	584,586	637,955	525,802
		<u>55,468</u>	<u>584,586</u>	<u>640,054</u>	<u>529,225</u>
Creditors: amounts falling due within one year	12	(954)	-	(954)	(22)
Net Assets		<u>54,514</u>	<u>584,586</u>	<u>639,100</u>	<u>529,203</u>
Funds					
Unrestricted income funds	14	54,514	-	54,514	319,537
Restricted income funds	13	-	584,586	584,586	209,666
TOTAL FUNDS		<u>54,514</u>	<u>584,586</u>	<u>639,100</u>	<u>529,203</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime, so far as applicable to charities.

D J Donoghue
Director
Approved by the board on 30 December 2023

**Living Word Community Church
Statement of Cash Flows
for the year ended 31 March 2023**

	Notes	2023 £	2022 £
Cash used in operating activities	16	111,231	178,762
Cash flows from investing activities			
Interest income		922	489
Purchase of tangible fixed assets		-	(451)
		<u>922</u>	<u>38</u>
Net increase in cash		112,153	178,800
Cash and cash equivalents at 1 April		525,802	347,002
Cash and cash equivalents at 31 March		<u>637,955</u>	<u>525,802</u>

Living Word Community Church
Notes to the Accounts
for the year ended 31 March 2023

1 Summary of significant accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement Of Recommended Practice "Accounting and Reporting By Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Fund accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objectives.

Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Donations payable are payments made to third parties in furtherance of the charitable objectives of

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment	25% on the written down value
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Voluntary income

	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Fund
	£	£	£	£
Tithes	85,602	-	85,602	46,718
Gift aid tax recovered	15,771	32,560	48,331	26,963
Gift, donations and offerings	20,217	50,702	70,919	193,536
	<u>121,590</u>	<u>83,262</u>	<u>204,852</u>	<u>267,217</u>

Living Word Community Church
Notes to the Accounts
for the year ended 31 March 2023

3 Investment income	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Total Fund £
Bank interest receivable	922	-	922	489
	<u>922</u>	<u>-</u>	<u>922</u>	<u>489</u>

4 Other incoming resources	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Total Fund £
Other income	5,009	-	5,009	60
	<u>5,009</u>	<u>-</u>	<u>5,009</u>	<u>60</u>

5 Cost of charitable activities by fund type	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Total Fund £
Programme activity costs	65,185	-	65,185	59,802
Support of outside causes	16,860	-	16,860	17,360
	<u>82,045</u>	<u>-</u>	<u>82,045</u>	<u>77,162</u>

6 Costs of charitable activities by activity type

The charity undertakes its charitable activity by a programme of activities and by giving donations to a number of institutions in furtherance of its charitable activities.

	Activities Directly Undertaken 2023 £	Total Funds 2023 £	Total Funds 2022 £
Programme activity costs	65,185	65,185	59,802
Support of outside causes	16,860	16,860	17,360
	<u>82,045</u>	<u>82,045</u>	<u>77,162</u>

The recipients of donations included:

	2023 £	2022 £
Overseas Mission	-	3,600
Mongolian Mission	-	815
Lifelink	-	300

Living Word Community Church
Notes to the Accounts
for the year ended 31 March 2023

7 Governance costs	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Fund
	£	£	£	£
Insurance	471		471	473
Cleaning	-		-	180
Hire of premises	4,309		4,309	3,425
Legal & other professional fees	5,040		5,040	1,056
Telephone and internet	994		994	727
Depreciation	1,324		1,324	1,324
Printing, postage, stationary and advertising	1,451		1,451	2,376
Information and publications	92		92	-
Repairs and maintenance	483		483	305
Accountancy fees	-		-	475
Sundry expenses	4,677		4,677	2,336
	<u>18,841</u>	<u>-</u>	<u>18,841</u>	<u>12,677</u>

8 Net incoming resources for the year	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,324	1,324

9 Staff costs	2023	2022
	£	£
Wages and salaries	44,716	37,034
Social security costs	4,837	4,851
Other pension costs	6,960	6,960
	<u>56,513</u>	<u>48,845</u>

Average number of employees during the year	Number	Number
Pastoral staff	1	1
	<u>1</u>	<u>1</u>

No employee received remuneration of more than £60,000 during the year (2022 - Nil).

Living Word Community Church
Notes to the Accounts
for the year ended 31 March 2023

10 Tangible fixed assets

	Fixtures, fittings, tools and equipment At cost £
Cost or valuation	
At 1 April 2022	11,812
At 31 March 2023	<u>11,812</u>
Depreciation	
At 1 April 2022	9,052
Charge for the year	1,324
At 31 March 2023	<u>10,376</u>
Carrying amount	
At 31 March 2023	<u>1,436</u>
At 31 March 2022	<u>2,760</u>

11 Debtors	2023 Unrestricted Funds £	2022 Restricted Funds £	2023 Total Funds £	2022 Total Fund £
Other debtors	663	-	663	663

12 Creditors: amounts falling due within one year	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Total Fund £
Other creditors	<u>954</u>	<u></u>	<u>954</u>	<u>22</u>

13 Restricted income funds

	Building Maintenance Fund £	Building Fund £	Total £
Balance Brought Forward	688	208,978	209,666
Transfers	15,947	275,711	291,658
Incoming Resources	200	83,062	83,262
	<u>16,835</u>	<u>567,751</u>	<u>584,586</u>

Building Fund

Funds to be used to purchase the United Reform Church building in Basildon, Essex.

Building Maintenance Fund

Funds to be used to maintain the United Reform Church building, once the purchase has been

Living Word Community Church
Notes to the Accounts
for the year ended 31 March 2023

14 Unrestricted income funds	2023 £
Balance Brought Forward	319,537
Transfers	(291,658)
Net incoming resources	26,635
	<hr/>
	54,514

15 Analysis of net assets between funds

	Tangible Fixed Assets £	Net Current Assets £	Total £
Restricted income funds			
Building Fund	-	567,751	567,751
Building Maintenance Fund	-	16,835	16,835
Unrestricted income funds			
General Fund	1,436	53,078	54,514
	<hr/>	<hr/>	<hr/>
	1,436	637,664	639,100

16 Reconciliation of net movement in fund to net cash flows from c	2023 £	2022 £
Net movement in funds	109,897	177,927
Add back: Depreciation charge	1,324	1,324
Increase in creditors	932	-
Deduct: Interest income in investing activities	(922)	(489)
	<hr/>	<hr/>
	111,231	178,762

17 Legal form of entity and country of incorporation

Living Word Community Church is a private company limited by guarantee and incorporated in England.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Living Word Community Church
Notes to the Accounts
for the year ended 31 March 2023

18 Principal place of business

The address of the company's principal place of business and registered office is:

7 Foxglove Road
South Ockendon
Essex
RM15 6EU