

Charity Registration No. 1141827 (England and Wales)

Charity Registration No. SC041763 (Scotland)

Company Registration No. 06052737 (England and Wales)

MEGAN BAKER HOUSE LTD

**ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2025

PAGES FOR FILING WITH REGISTRAR

MEGAN BAKER HOUSE LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr R C J Wileman Mr T Oakley Dr D G Gleaves Ms J A Mears Mrs L Auger-Small Mr C Brooks
Charity number (England and Wales)	1141827
Charity number (Scotland)	SC041763
Company number	06052737
Principal address	Megan Baker House Orchard Lane Ledbury Herefordshire United Kingdom HR8 1BY
Registered office	Megan Baker House Orchard Lane Ledbury Herefordshire United Kingdom HR8 1BY
Independent examiner	Hawkins Priday Ltd 5 Bridge Street Hereford HR4 9DF
Senior Management Team	Mrs A Gough (Development Director) Mr J Gough (Chief Executive Officer)

MEGAN BAKER HOUSE LTD

CONTENTS

	Page
Trustees' report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Summary income and expenditure account	8
Statement of financial position	9
Notes to the financial statements	10 - 21

MEGAN BAKER HOUSE LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Our charity's purpose, as set out in the objects contained in the company memorandum of association are:

To advance the education and relieve suffering of children and adults with motor disorders and provide information, advice, training and guidance to their families, carers and other stakeholders in their wellbeing in particular by means of conductive education.

The charity is a centre for movement disorders and aims to help clients overcome a wide range of neurological conditions and enhance their independence, using techniques based on conductive education. Conductive education sees motor disorders as a problem of learning, oppose to a medical condition needing treatment. It was initially developed for the needs of children with cerebral palsy, but it is appropriate for any condition where the central nervous system affects the ability to coordinate and control movements. In childhood this includes cerebral palsy, developmental coordination disorder (DCD aka dyspraxia) and adults suffering from multiple sclerosis, stroke or Parkinson's disease. It can also be used to help those with acquired brain injury, in all age groups.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

This year has been one of progress, resilience, and growth at Megan Baker House (MBH). Despite challenges in the wider funding landscape, our charity has achieved remarkable outcomes for children and adults with motor disorders. We expanded services, secured new facilities and strengthened partnerships with health, education and community organisations. On behalf of the Trustees, I extend heartfelt thanks to our dedicated staff, volunteers, supporters and partners who have helped us make such a difference in the lives of those we serve.

Executive summary

The year to March 2025, has been transformative for MBH. We welcomed new colleagues, broadened our reach and strengthened our financial foundations. During the year, approximately five hundred people benefited from our services; two hundred of all ages, with neurological disorders and three hundred other stakeholders received training and support. These included parents, partners and professionals from the health and education sectors. Eighty-eight new assessments were completed, demonstrating the increasing demand for our services.

A key milestone was the acquisition of Ledbury Two, our new facility opposite the main centre. Fully refurbished, it now provides two therapy rooms, an office, kitchen, and garden, significantly enhancing our capacity to help more clients.

Financially, MBH secured income of £557,432 (up 37.8%) including over £270,000 from grants and £144,000 from charitable services. Free reserves remain healthy at £166,000, equivalent to nearly five months of operational expenditure. A major highlight of the year was the award of a grant of £100,000 from the Edward Gostling Foundation, which will make a significant contribution to the longer-term stability of the charity.

The charity's continual emphasis on efficiency and the removal of costs not directly in support of our delivered services has resulted in a cost per client per year of approximately £2.5k, which we believe to be the lowest nationally.

Despite challenges, including staff sickness and the need for more trained conductive education specialists, our team's commitment has been exceptional.

MEGAN BAKER HOUSE LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Our services and impact

Children's Services

At MBH, every child, parent and carer is included in their learning journey, planning their programmes regardless of their condition or diagnoses. Through structured tasks and play, children with cerebral palsy, developmental coordination disorder (aka dyspraxia), and Down's Syndrome developed essential life skills, independence, and confidence. Sessions were delivered by Conductive Education (CE) Specialists, graduates in CE, supported by conductive assistants, many of whom are undertaking a CE degree, on their way to becoming fully qualified. Services were available Mon-Fri at our two centres in Ledbury and once per week at ten other venues, including four schools, across four counties. Children also attended daily, week-long intensive courses during their school holidays.

Adult Services

Our adult programmes continued to thrive and with the introduction of year-round services in January 2025, attendance by clients was no longer restricted to traditional school terms. This change has been particularly valued by older clients as it provided the continuity of services that are required to gain maximum benefit from CE sessions and enabled intensive week-long sessions during previously unavailable weeks. Conditions we helped included Parkinson's, multiple sclerosis, acquired brain injury and stroke.

Schools and Outreach

MBH strengthened partnerships across Herefordshire with Westfield, Barrs Court, Weobley, and the Orchard Trust Academy group. Training and targeted support allowed teaching staff and SENCOs to embed conductive practices in classrooms.

The charity's partnership with Westfield School has grown during the year and demonstrated the value of our interventions for pupils and training for staff. MBH visited weekly to deliver CE sessions throughout the academic year. During this time, fifteen pupils accessed CE as part of their school day. "The regular presence of CE specialists on-site has provided valuable support, guidance and training for our teachers and teaching assistants, helping to embed CE principles into everyday classroom practice."

Termly targets for each pupil were developed collaboratively, considering the individual needs of the pupils, the insights of class teachers, and the expertise of the CE specialists from Megan Baker House. This collaborative approach ensured that each pupil's needs were met effectively and their independence was continually promoted.

Teaching assistants accompanied pupils to their sessions, allowing them to observe and develop their own skills and understanding. This had a direct impact on classroom practice, as they were better equipped to support the pupils during the rest of the school day.

MBH also trained three of the school's teaching assistants who attained their Level 3 Conductive Assistant qualification.

Schools paid the full cost of our services, further supporting the sustainability of the charity.

Training and Placements

The charity hosted students from local colleges and universities, providing them access to the unique world of CE, the chance to interact with our beneficiaries and experience the challenges they face and improved outcomes achieved when attending MBH.

Achievements and performance

Financial review

MBH maintains the unique property of providing the lowest costs per client of any conductive education centre in the UK, ensuring excellent value and direct impact for donors.

The total income achieved in the year was £537,432, which was £147,603 (or 37.8%) more than the previous year, and this year's expenditure was £476,190, an increase of £59,165 (or 14.2%) on the previous year. Overall, the charity suffered a deficit of £(32,091) compared with a deficit of £(27,196) in the previous year. It should be noted that Unexpended Endowment Funds totalled £93,333 as at 31 March 2025, of which a maximum of £20,000 may be transferred and applied to the charity's service delivery costs next year, which should help address the deficit suffered on the Net movement of Funds experienced in recent years.

MEGAN BAKER HOUSE LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees have reviewed the circumstances of Megan Baker House and consider that adequate resources continue to be available to fund the activities of the Charity for the foreseeable future. There are no material uncertainties about the Charity's ability to continue as a going concern.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Reserves policy

The trustees' agreed policy is to have sufficient reserves to smooth cash flow and deal with any unforeseen costs to the charity. The policy also recognises that it is not appropriate to amass large reserves which could be spent on delivering services to more clients. The target is to maintain reserves equivalent to six months of operational costs. By the end of the financial year, MBH held a little less than 6 months of operational costs. At 31 March 2025, MBH had funds available of £261,988 of which £93,333 were held in Expendable Endowment Funds, £2,246 were restricted and the remaining unrestricted.

Major donors

The charity gratefully acknowledges grants from the following charitable trusts, foundations and businesses:

- Millichope Trust - £5,000
- Westover Trust - £5,000
- Turner Trust - £5,000
- Herefordshire Council - £15,000
- Lottery - £62,500
- Kildare Trust - £25,000
- Garfield Weston - £30,000
- UK Shared Prosperity Fund - £15,000
- Edward Gostling Fund - £100,000 (Restricted - Expendable Endowment over 5 years)
- Eveson Trust - £30,000

Community and Events

The charity also acknowledges and appreciates the welcome support received from:

- Ross Golf Club raised over £12,000
- Fashion shows, quizzes and local events brought new supporters
- New fundraising initiatives planned, including charity challenges and corporate sponsorships

Strategic partnerships and collaborations

Collaboration underpins our work. One highlight was our partnership with NHS physiotherapy teams, where MBH aligned Conductive Education sessions with physiotherapy goals for children with cerebral palsy. This reduced duplication, improved consistency, and resulted in measurable progress in children's mobility, confidence, and independence.

We also engaged with local authorities, charities, and schools, creating joined-up approaches that benefit families across multiple settings.

Plans for future periods

The acquisition and refurbishment of Ledbury Two was a major achievement, providing additional capacity for conductive education sessions and community use. Looking ahead, MBH will:

- Recruit and develop more conductive education staff to meet rising demand
- Create a new role of Funding & Development Manager
- Expand partnerships with schools, NHS teams and local authorities
- Continue diversifying income streams to ensure sustainability
- Maximise the potential of Ledbury Two and other facilities

MEGAN BAKER HOUSE LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

Governing document

The charity is controlled by its governing document, the memorandum of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr R C J Wileman

Mr T Oakley

Dr D G Gleaves

Ms J A Mears

Mrs L Auger-Small

Mr C Brooks

Recruitment and appointment of new Trustees

Trustees are aware that to fully meet their responsibilities not only as Trustees but also employers and to ensure compliance with current legislations, a broad skills remit is required. With this in mind, they are always keen to recruit new Trustees who can add value and skills to the current board.

New Trustees can apply to, or be nominated to join the board by, an existing member or an outside organisation. The appointment is formalised by a resolution of the Trustees and formal acceptance of the Trusteeship by the prospective Trustee. This is documented in the board minutes. Trustees are appointed to the board for a period of three years and then either retire or are re-elected during the Annual General Meeting.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

Megan Baker House has a Board of Trustees comprising currently of six members covering a broad spectrum of professional backgrounds, who receive no payments from the charity. Eleven staff undertake the day to day running of the charity, four of whom are part-time. Megan Baker House also has a large number of volunteers providing additional support to fundraising events.

On 1st April 2023, former operations manager Mr John Gough was appointed chief executive officer (CEO) who is responsible for the provision of services.

The CEO provides budgets and reports each month to monitor income, expenditure and cost of all services provided. Additionally, performance reports are collated relating to service hours, numbers of beneficiaries and their progress.

Trustee Meetings and Management Support

The Board of Trustees met every four to six weeks. Other meetings are convened if required to discuss specific subjects, with recommendations being taken to board meetings for approval.

In addition to the formal meetings, trustees meet with individual staff and groups of staff as and when required to provide advice and guidance. Communication between the Chair and CEO takes place at least weekly.

All trustees like to use their skills for the greatest benefit to the charity and the chairman has allocated each with a specific responsibility.

MEGAN BAKER HOUSE LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Acknowledgements

We are deeply grateful to all funders, donors, volunteers and service users. Your support ensured that MBH continued to change lives every day. Special thanks to the Trustees for their leadership and to our Conductive Education Specialists and Assistants for their dedication and expertise.

The trustees' report was approved by the Board of Trustees.

.....RCJWileman

Dr R C J Wileman

Trustee

Date: 19th December 2025

MEGAN BAKER HOUSE LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MEGAN BAKER HOUSE LTD

I report to the trustees on my examination of the financial statements of Megan Baker House Ltd (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 44 (1) (c) of the 2005 Act and section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ACCA (Association of Chartered Certified Accountants), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr Kelvin Paul Alexander FCCA
Hawkins Priday Ltd
Chartered Accountants
5 Bridge Street
Hereford
HR4 9DF

Dated: 19/12/2025

MEGAN BAKER HOUSE LTD

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:								
Donations and legacies	6	288,214	-	100,000	388,214	275,267	-	275,267
Charitable activities	3	144,005	-	-	144,005	106,066	-	106,066
Other trading activities	4	1,330	-	-	1,330	7,204	-	7,204
Investments	5	3,883	-	-	3,883	1,292	-	1,292
Total income and endowments		<u>437,432</u>	<u>-</u>	<u>100,000</u>	<u>537,432</u>	<u>389,829</u>	<u>-</u>	<u>389,829</u>
Expenditure on:								
Raising funds	10	66,309	-	-	66,309	67,010	-	67,010
Charitable activities	7	401,803	8,078	-	409,881	348,069	1,946	350,015
Total expenditure		<u>468,112</u>	<u>8,078</u>	<u>-</u>	<u>476,190</u>	<u>415,079</u>	<u>1,946</u>	<u>417,025</u>
Net income/(expenditure)		<u>(30,680)</u>	<u>(8,078)</u>	<u>100,000</u>	<u>61,242</u>	<u>(25,250)</u>	<u>(1,946)</u>	<u>(27,196)</u>
Transfers between funds		<u>-</u>	<u>6,667</u>	<u>(6,667)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds	9	<u>(30,680)</u>	<u>(1,411)</u>	<u>93,333</u>	<u>61,242</u>	<u>(25,250)</u>	<u>(1,946)</u>	<u>(27,196)</u>
Reconciliation of funds:								
Fund balances at 1 April 2024		197,089	3,657	-	200,746	222,339	5,603	227,942
Fund balances at 31 March 2025		<u>166,409</u>	<u>2,246</u>	<u>93,333</u>	<u>261,988</u>	<u>197,089</u>	<u>3,657</u>	<u>200,746</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

MEGAN BAKER HOUSE LTD

SUMMARY INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

	All income funds	
	2025	2024
	£	£
Gross income	437,432	389,829
Transfer from endowment funds	6,667	-
	<hr/>	<hr/>
Total income in the reporting period	444,099	389,829
	<hr/>	<hr/>
Total expenditure from income funds	476,190	417,025
	<hr/>	<hr/>
Net expenditure for the year	(32,091)	(27,196)
	<hr/> <hr/>	<hr/> <hr/>

MEGAN BAKER HOUSE LTD

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Property, plant and equipment	15		14,664		16,866
Current assets					
Inventories	16	200		200	
Trade and other receivables	17	49,168		48,018	
Cash at bank and in hand		275,276		193,333	
		324,644		241,551	
Current liabilities	18	(77,320)		(57,671)	
Net current assets			247,324		183,880
Total assets less current liabilities			261,988		200,746
The funds of the charity					
Endowment funds	20		93,333		-
Restricted income funds	21		2,246		3,657
Unrestricted funds	22		166,409		197,089
			261,988		200,746


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 19/12/2025


Dr R C J Wileman
Trustee

Company registration number 06052737 (England and Wales)

MEGAN BAKER HOUSE LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Megan Baker House Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Megan Baker House, Orchard Lane, Ledbury, Herefordshire, HR8 1BY, United Kingdom.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity over specified periods of time.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated services and facilities are included at a valuation which is an estimate of the financial cost borne by the donor where such cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

MEGAN BAKER HOUSE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Income from grants and government grants is recognised when there is evidence of entitlement to the grant, receipt is probable and its amount can be measured reliably.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% straight line
Fixtures and fittings	15%, 25% or 33.3% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Inventories

Inventories are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Items held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

MEGAN BAKER HOUSE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised at transaction price.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

MEGAN BAKER HOUSE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period; or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Services provided -		
Services provided under contract	144,005	106,066

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	1,330	7,204

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	3,883	1,292

MEGAN BAKER HOUSE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Donations, legacies and grants

	Unrestricted funds	Endowment funds general	Total	Unrestricted funds
	2025	2025	2025	2024
	£	£	£	£
Donations and gifts	15,565	100,000	115,565	34,198
Grants	272,649	-	272,649	235,500
Donated services	-	-	-	5,569
	<u>288,214</u>	<u>100,000</u>	<u>388,214</u>	<u>275,267</u>

Donated services

Donated services in 2024 relate to professional fees and advertising.

MEGAN BAKER HOUSE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Expenditure on charitable activities

	Support and governance costs 2025 £	Support and governance costs 2024 £
Direct costs		
Staff costs	274,432	214,787
Telephone	3,453	2,729
Printing, postage & stationery	780	1,067
Bad debts	2,819	2,588
Computer running costs	5,435	4,831
Bank charges	172	242
Subscriptions	893	1,393
Insurance	8,003	7,637
Materials & resources	603	1,194
Staff training	1,792	2,435
Motor & travelling expenses	16,616	10,805
Refreshments	484	447
Uniform	235	544
	<u>315,717</u>	<u>250,699</u>
Share of support and governance costs (see note 8)		
Support	83,236	84,154
Governance	10,928	15,162
	<u>409,881</u>	<u>350,015</u>
Analysis by fund		
Unrestricted funds	401,803	348,069
Restricted funds	8,078	1,946
	<u>409,881</u>	<u>350,015</u>

MEGAN BAKER HOUSE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Support costs allocated to activities

	2025 £	2024 £
Staff costs	48,990	52,604
Depreciation	6,377	6,839
Rent, rates and water	23,380	20,384
Light and heat	1,808	2,090
Repairs, upkeep and cleaning	2,681	2,237
Governance costs	10,928	15,162
	<u>94,164</u>	<u>99,316</u>

Analysed between:

Support and governance costs	<u>94,164</u>	<u>99,316</u>
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	2025 £	2024 £
Governance costs comprise:		
Accountancy	9,893	9,363
Legal and professional	1,035	5,799
	<u>10,928</u>	<u>15,162</u>

9 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,218	1,140
Depreciation of owned property, plant and equipment	<u>6,377</u>	<u>6,839</u>

10 Raising funds

	Unrestricted funds	Unrestricted funds
	2025 £	2024 £
<u>Fundraising and publicity</u>		
Staging fundraising events	566	702
Advertising, marketing & PR	3,064	3,488
Staff costs	<u>62,679</u>	<u>62,820</u>
Fundraising and publicity	<u>66,309</u>	<u>67,010</u>

MEGAN BAKER HOUSE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

None of the trustees received any expenses from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	12	12
	<u>12</u>	<u>12</u>
Employment costs	2025	2024
	£	£
Wages and salaries	348,298	299,282
Social security costs	28,430	22,469
Other pension costs	9,373	8,460
	<u>386,101</u>	<u>330,211</u>

Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	97,815	97,777
	<u>97,815</u>	<u>97,777</u>

This remuneration equates to an average hourly rate of £26.72 (an estimated total of 3,660 hours expended in a year).

13 Role played by general volunteers

Due to the specialist nature of the services provided by the charity, general volunteers are not used to help deliver those services. However, many volunteers do assist with the organization and running of the fundraising events that take place each year. In accordance with the SORP, due to the absence of any reliable measurement basis, the contribution of these volunteers is not recognised in the Accounts.

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

MEGAN BAKER HOUSE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Property, plant and equipment

	Plant and equipment £	Fixtures and fittings £	Total £
Cost			
At 1 April 2024	30,339	25,754	56,093
Additions	-	4,175	4,175
Disposals	(10,283)	-	(10,283)
At 31 March 2025	20,056	29,929	49,985
Depreciation and impairment			
At 1 April 2024	15,675	23,552	39,227
Depreciation charged in the year	4,554	1,823	6,377
Eliminated in respect of disposals	(10,283)	-	(10,283)
At 31 March 2025	9,946	25,375	35,321
Carrying amount			
At 31 March 2025	10,110	4,554	14,664
At 31 March 2024	14,663	2,203	16,866

16 Inventories

	2025 £	2024 £
Raw materials and consumables	200	200

17 Trade and other receivables

	2025 £	2024 £
Amounts falling due within one year:		
Trade receivables	38,671	39,333
Prepayments and accrued income	10,497	8,685
	49,168	48,018

18 Current liabilities

	Notes	2025 £	2024 £
Deferred income	19	50,556	45,038
Trade payables		4,098	1,693
Other payables		21,241	9,553
Accruals		1,425	1,387
		77,320	57,671

MEGAN BAKER HOUSE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Deferred income

	2025 £	2024 £
Arising from invoices raised in advance for participants fees & future events	50,556	45,038

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	50,556	45,038
Movements in the year:		
Deferred income at 1 April 2024	45,038	25,903
Released from previous periods	(45,038)	(25,903)
Resources deferred in the year	50,556	45,038
Deferred income at 31 March 2025	50,556	45,038

All deferred income is released in the next year.

20 Endowment funds

The charity received a £100,000 expendable endowment from "The Edward Gostling Fund" to fund the costs of its service delivery activities. Under the terms of the Deed of Gift, a maximum of £20,000 per year may be applied. As the gift was received four months before the year-end date, a pro-rated amount of £6,667 has been transferred from the expendable endowment and applied to the restricted expenditure.

	At 1 April 2024 £	Incoming resources £	Transfers £	At 31 March 2025 £
Expendable endowments				
The Edward Gostling Foundation	-	100,000	(6,667)	93,333

MEGAN BAKER HOUSE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used. Amounts transferred from the Expendable Endowment Fund can be applied to the charity's service delivery costs. As eligible expenditure exceeded the amount transferred, the transferred funds are fully utilised this year.

	At 1 April 2024 £	Resources expended £	Transfers £	At 31 March 2025 £
The Edward Gostling Fund	-	(6,667)	6,667	-
Free Radio Walk For Kids	3,657	(1,411)	-	2,246
	<u>3,657</u>	<u>(8,078)</u>	<u>6,667</u>	<u>2,246</u>
Previous year:	At 1 April 2023 £	Resources expended £	Transfers £	At 31 March 2024 £
Free Radio Walk For Kids	5,087	(1,430)	-	3,657
Ledbury Facility Fund	516	(516)	-	-
	<u>5,603</u>	<u>(1,946)</u>	<u>-</u>	<u>3,657</u>

Free Radio Walk for Kids

The funding received for this in previous periods is restricted to providing equipment for educational purposes.

Ledbury Facility Fund

The funding received for this in previous periods is restricted to providing an outreach centre in Ledbury.

22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	197,089	437,432	(468,112)	166,409
	<u>197,089</u>	<u>437,432</u>	<u>(468,112)</u>	<u>166,409</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	222,339	389,829	(415,079)	197,089
	<u>222,339</u>	<u>389,829</u>	<u>(415,079)</u>	<u>197,089</u>

MEGAN BAKER HOUSE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

23 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total 2025 £
At 31 March 2025:				
Property, plant and equipment	12,418	2,246	-	14,664
Current assets/(liabilities)	153,991	-	93,333	247,324
	<u>166,409</u>	<u>2,246</u>	<u>93,333</u>	<u>261,988</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
At 31 March 2024:				
Property, plant and equipment	13,209	3,657	-	16,866
Current assets/(liabilities)	183,880	-	-	183,880
	<u>197,089</u>	<u>3,657</u>	<u>-</u>	<u>200,746</u>