

REGISTERED COMPANY NUMBER: 07338516 (England and Wales)  
REGISTERED CHARITY NUMBER: 1141825

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023  
FOR  
BIODYNAMIC AGRICULTURAL COLLEGE

BK Plus  
6 Manor Park Business Centre  
Mackenzie Way  
Cheltenham  
Gloucestershire  
GL51 9TX

**BIODYNAMIC AGRICULTURAL COLLEGE**

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FOR THE YEAR ENDED 31 AUGUST 2023**

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**BIODYNAMIC AGRICULTURAL COLLEGE**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 AUGUST 2023**

<b>TRUSTEES</b>	L M Aldington N Halfon L G Smith J Rosenbrock K Suskin (appointed 1.2.23)
<b>REGISTERED OFFICE</b>	Painswick Inn Project Gloucester Street Stroud Gloucestershire GL5 1QG
<b>REGISTERED COMPANY NUMBER</b>	07338516 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1141825
<b>INDEPENDENT EXAMINER</b>	BK Plus 6 Manor Park Business Centre Mackenzie Way Cheltenham Gloucestershire GL51 9TX

# BIODYNAMIC AGRICULTURAL COLLEGE

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and activities

The charity's objectives, as defined in the Memorandum and Articles of Association, are to advance education for the public benefit in the biodynamic methods inspired by Dr. Rudolf Steiner for the betterment of farming, forestry and gardening in such ways as the trustees may determine.

In determining how to best pursue these objects, the trustees have had regard to the Charity Commission's guidance on public benefit.

The activities of the College include two biodynamic approaches to education:

- the Work Based Learning course, which involves practical experience and accompanying education on farm placements; and
- biodynamic online courses, which provides distance learning to students both in the UK and abroad.

#### Vision and values

We envisage a world in which high-quality nutritious food for local communities is brought about by informed practitioners working with nature using a biodynamic approach. Biodynamics challenges much of current practice in agriculture, requiring a researching, principled and pragmatic approach. This demands of students that they examine their own understanding of nature, agriculture and culture. We are deeply aware of our responsibility towards our students to provide an effective educational process, which provides the conditions for development of knowledge, understanding and skills simultaneously. Therefore we value education in which students are supported in combining theoretical knowledge, philosophical understanding, social abilities and practical skills.

#### Purpose

The purpose of the Biodynamic Agricultural College is to facilitate the training and development of biodynamic practitioners in the UK and across the world.

### ACHIEVEMENT AND PERFORMANCE

#### Charitable activities

During the period in question the Work Based Learning (WBL) attained a similar number of students to the previous year. The College also attracted some new farms to be registered as work placements for the WBL scheme. The new structure of the course teaching was implemented, with five days delivered online instead of face-to-face, in addition to three weeks face-to-face. This has led to a more constant engagement with students throughout the year. A reduction in the training grants for the work placements has enabled a reduction in student fees and a small increase in WBL income to compensate for rising expenses.

The new qualification "Crossfields Institute level 3 Diploma in Biodynamic Farming and Growing" was implemented. It includes the latest agricultural issues and the impact on climate change, and is more suited to a range of climate zones so as to attract learners from different continents. As more trainers across the world become more interested in our curriculum, more learners will be attracted to our WBL online courses.

The new short WBL promotional video and inquiry form have greatly helped to raise the number of student enquiries from about fifteen to fifty per year.

For the online training, the 'Viticulture Course' continued to be successful. The online 'Agriculture Study Group' in a different format was well subscribed. The other 'evergreen courses' had few subscriptions, pointing for the need to improve marketing and course quality.

A professional marketing assessment for the online provision was conducted, resulting in a number of recommendations.

## **BIODYNAMIC AGRICULTURAL COLLEGE**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023**

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Charitable Activities - continued**

All Trustees remain committed and continued their support via 6-weekly Zoom meetings and one annual face to face vision day in January. One trustee resigned and one new trustee was submitted.

#### **FINANCIAL REVIEW**

##### **Financial position**

A restructure of the WBL course delivery, training fee and work placement grants has enabled the WBL course to be compensating for general inflation and keeping the WBL finances sustainable. The new online course offer didn't sufficiently increase the income as expected and left the online provision still running with a small deficit. The stable Trustee group continues to support the BDAC activities regularly and frequently with advice, guidance and encouragement. The Work Based Learning (WBL) and online income streams are mostly unrestricted; the accounts show the combined results. However, for a further breakdown, at the back of the accounts is a detailed Statement of Financial Activities which splits out the results of the two activities. A small surplus strengthens the overall sustainability.

#### **FUTURE PLANS**

The Work Based Learning will continue to implement the new curriculum in its second year and continue to keep best quality assurance practices acknowledged by Crossfields institute. An effort to recruit and support new work placements will be made, to enable an increasing number of potential learners to find placements.

The BDAC executive team is working increasingly closely together supporting both WBL and online departments. The WBL will continue to support other Biodynamic training in other countries in support of the BDAC aims and objectives, as well as promote its own training and curriculum.

The online training will expand their offer with the new courses to celebrate the centenary of the Agriculture Course from 1924 and additional WBL courses. However the main focus will be to implement some recommendations from the professional online assessment to improve marketing and increase online course quality.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

Biodynamic Agricultural College is a charitable company limited by guarantee, incorporated on 6 August 2010 and registered as a charity on 11 May 2011. It is governed by a Memorandum and Articles of Association and is controlled by a board of trustees, whose members are confirmed at the Annual General meeting and who are directors for the purpose of company law and trustees for the purpose of charity law.

##### **Recruitment and appointment of new trustees**

New trustees are selected on the basis of the contribution that they will make to the governance of the organisation and the skills that they will contribute. They are provided with copies of the Charity Commission's guidance to trustees and given an introduction to the activities of the charity by the existing board and senior management team. All of the charity's trustees are provided with training as and when required.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Biodynamic Agricultural College for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

BIODYNAMIC AGRICULTURAL COLLEGE

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2023

**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 16<sup>TH</sup> APRIL 2024 and signed on its behalf by:

  
J. Rosenbrock - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BIODYNAMIC AGRICULTURAL COLLEGE**

**Independent examiner's report to the trustees of Biodynamic Agricultural College ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

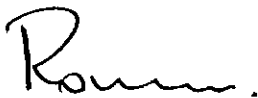
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**


I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Roger F Downes FCA

 BK Plus  
6 Manor Park Business Centre  
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Cheltenham  
Gloucestershire  
GL51 9TX

16 April 2024

**BIODYNAMIC AGRICULTURAL COLLEGE**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2023**

	Notes	Unrestricted fund £	Restricted funds £	31.8.23 Total funds £	31.8.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	28	-	28	33
<b>Charitable activities</b>	4				
Principles & Practice		10,567	-	10,567	8,530
Work Based Learning		49,520	-	49,520	49,898
Investment income	3	86	-	86	7
<b>Total</b>		<u>60,201</u>	<u>-</u>	<u>60,201</u>	<u>58,468</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Principles & Practice		11,492	-	11,492	15,302
Work Based Learning		43,271	-	43,271	55,431
Other		763	-	763	591
<b>Total</b>		<u>55,526</u>	<u>-</u>	<u>55,526</u>	<u>71,324</u>
<b>NET INCOME/(EXPENDITURE)</b>		4,675	-	4,675	(12,856)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		19,909	-	19,909	32,765
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>24,584</u>	<u>-</u>	<u>24,584</u>	<u>19,909</u>

The notes form part of these financial statements



**BIODYNAMIC AGRICULTURAL COLLEGE**

**STATEMENT OF FINANCIAL POSITION  
31 AUGUST 2023**

	Notes	Unrestricted fund £	Restricted funds £	31.8.23 Total funds £	31.8.22 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	10	5,496	-	5,496	3,419
Cash at bank		19,793	-	19,793	17,155
		<u>25,289</u>	<u>-</u>	<u>25,289</u>	<u>20,574</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(705)	-	(705)	(665)
		<u>24,584</u>	<u>-</u>	<u>24,584</u>	<u>19,909</u>
<b>NET CURRENT ASSETS</b>					
		<u>24,584</u>	<u>-</u>	<u>24,584</u>	<u>19,909</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>24,584</u>	<u>-</u>	<u>24,584</u>	<u>19,909</u>
<b>NET ASSETS</b>					
		<u>24,584</u>	<u>-</u>	<u>24,584</u>	<u>19,909</u>
<b>FUNDS</b>	12				
Unrestricted funds				<u>24,584</u>	<u>19,909</u>
<b>TOTAL FUNDS</b>				<u>24,584</u>	<u>19,909</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16<sup>th</sup> April 2024 and were signed on its behalf by:

  
J. Rosenbrock - Trustee

The notes form part of these financial statements

# BIODYNAMIC AGRICULTURAL COLLEGE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. DONATIONS AND LEGACIES

	31.8.23	31.8.22
	£	£
Donations	28	33

### 3. INVESTMENT INCOME

	31.8.23	31.8.22
	£	£
Deposit account interest	86	7

**BIODYNAMIC AGRICULTURAL COLLEGE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2023**

**4. INCOME FROM CHARITABLE ACTIVITIES**

			31.8.23	31.8.22
	Principles & Practice £	Work Based Learning £	Total activities £	Total activities £
P&P Student fees	10,567	-	10,567	8,530
WBL Student fees	-	48,800	48,800	49,898
WBL other income	-	720	720	-
	<u>10,567</u>	<u>49,520</u>	<u>60,087</u>	<u>58,428</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
Principles & Practice	10,622	870	11,492
Work Based Learning	43,271	-	43,271
	<u>53,893</u>	<u>870</u>	<u>54,763</u>

**6. SUPPORT COSTS**

	Governance costs £
Other resources expended	763
Principles & Practice	870
	<u>1,633</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

One or more trustees have been paid remuneration or received other benefits from employment with the charity or a related entity. Nir Halfon was remunerated on a freelance basis for teaching live and online assessment and IQA for both Principles & Practice and Work Based Learning. The total remuneration paid during the year was £nil (2022: £408).

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

**BIODYNAMIC AGRICULTURAL COLLEGE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2023**

**8. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.8.23	31.8.22
Administration	4	4
	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	33	-	33
<b>Charitable activities</b>			
Principles & Practice	8,530	-	8,530
Work Based Learning	49,898	-	49,898
Investment income	7	-	7
<b>Total</b>	<u>58,468</u>	<u>-</u>	<u>58,468</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Principles & Practice	11,092	4,210	15,302
Work Based Learning	55,431	-	55,431
Other	591	-	591
<b>Total</b>	<u>67,114</u>	<u>4,210</u>	<u>71,324</u>
<b>NET INCOME/(EXPENDITURE)</b>	(8,646)	(4,210)	(12,856)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	28,555	4,210	32,765
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>19,909</u>	<u>-</u>	<u>19,909</u>

**BIODYNAMIC AGRICULTURAL COLLEGE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2023**

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.23	31.8.22
	£	£
Trade debtors	5,340	3,400
VAT	156	19
	<u>5,496</u>	<u>3,419</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.23	31.8.22
	£	£
Accrued expenses	705	665
	<u>705</u>	<u>665</u>

**12. MOVEMENT IN FUNDS**

	At 1.9.22	Net movement in funds	At
	£	£	31.8.23
			£
<b>Unrestricted funds</b>			
General fund	19,909	4,675	24,584
	<u>19,909</u>	<u>4,675</u>	<u>24,584</u>
<b>TOTAL FUNDS</b>			
	<u>19,909</u>	<u>4,675</u>	<u>24,584</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	60,201	(55,526)	4,675
	<u>60,201</u>	<u>(55,526)</u>	<u>4,675</u>
<b>TOTAL FUNDS</b>			
	<u>60,201</u>	<u>(55,526)</u>	<u>4,675</u>

**Comparatives for movement in funds**

	At 1.9.21	Net movement in funds	At
	£	£	31.8.22
			£
<b>Unrestricted funds</b>			
General fund	28,555	(8,646)	19,909
<b>Restricted funds</b>			
Viticulture online course	2,350	(2,350)	-
Work Based Learning online courses	1,860	(1,860)	-
	<u>4,210</u>	<u>(4,210)</u>	<u>-</u>
<b>TOTAL FUNDS</b>			
	<u>32,765</u>	<u>(12,856)</u>	<u>19,909</u>

**BIODYNAMIC AGRICULTURAL COLLEGE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2023**

**12. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	58,468	(67,114)	(8,646)
<b>Restricted funds</b>			
Viticulture online course	-	(2,350)	(2,350)
Work Based Learning online courses	-	(1,860)	(1,860)
	<u>-</u>	<u>(4,210)</u>	<u>(4,210)</u>
<b>TOTAL FUNDS</b>	<u>58,468</u>	<u>(71,324)</u>	<u>(12,856)</u>

**Viticulture Online Course**

To assist in the development and implementation of an online Viticulture course.

**Work Based Learning Online Course**

To assist in the development and implementation of online courses to support the Work Based Learning curriculum.

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2023.

**BIODYNAMIC AGRICULTURAL COLLEGE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2023**

	31.8.23 £	31.8.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	28	33
<b>Investment income</b>		
Deposit account interest	86	7
<b>Charitable activities</b>		
P&P Student fees	10,567	8,530
WBL Student fees	48,800	49,898
WBL other income	720	-
	<hr/>	<hr/>
	60,087	58,428
<b>Total incoming resources</b>	60,201	58,468
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Course costs	45,607	57,474
Software	1,883	1,383
Other office costs	667	777
Advertising	2,964	5,923
Sundries	1,192	3,096
Other motor/travel costs	819	408
Staff training	540	452
Bank charges	221	247
	<hr/>	<hr/>
	53,893	69,760
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	1,633	1,564
	<hr/>	<hr/>
Total resources expended	55,526	71,324
	<hr/>	<hr/>
<b>Net income/(expenditure)</b>	4,675	(12,856)
	<hr/>	<hr/>

This page does not form part of the statutory financial statements