



**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022
FOR
BIODYNAMIC AGRICULTURAL COLLEGE**

Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

BIODYNAMIC AGRICULTURAL COLLEGE

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FOR THE YEAR ENDED 31 AUGUST 2022**

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BIODYNAMIC AGRICULTURAL COLLEGE
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 AUGUST 2022

| | |
|--------------------------------------|--|
| TRUSTEES | L M Aldington N Halfon L G Smith J Rosenbrock A Schlageter (resigned 31.8.22) |
| REGISTERED OFFICE | Painswick Inn Project Gloucester Street Stroud Gloucestershire GL5 1QG |
| REGISTERED COMPANY NUMBER | 07338516 (England and Wales) |
| REGISTERED CHARITY NUMBER | 1141825 |
| INDEPENDENT EXAMINER | Andorran Limited 6 Manor Park Business Centre Mackenzie Way Cheltenham Gloucestershire GL51 9TX |

BIODYNAMIC AGRICULTURAL COLLEGE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The charity's objectives, as defined in the Memorandum and Articles of Association, are to advance education for the public benefit in the biodynamic methods inspired by Dr. Rudolf Steiner for the betterment of farming, forestry and gardening in such ways as the trustees may determine.

In determining how to best pursue these objects, the trustees have had regard to the Charity Commission's guidance on public benefit.

The activities of the College include two biodynamic approaches to education:

- the Work Based Learning course, which involves practical experience and accompanying education on farm placements; and
- biodynamic online courses, which provides distance learning to students both in the UK and abroad.

Vision and values

We envisage a world in which high-quality nutritious food for local communities is brought about by informed practitioners working with nature using a biodynamic approach. Biodynamics challenges much of current practice in agriculture, requiring a researching, principled and pragmatic approach. This demands of students that they examine their own understanding of nature, agriculture and culture. We are deeply aware of our responsibility towards our students to provide an effective educational process, which provides the conditions for development of knowledge, understanding and skills simultaneously. Therefore we value education in which students are supported in combining theoretical knowledge, philosophical understanding, social abilities and practical skills.

Purpose

The purpose of the Biodynamic Agricultural College is to facilitate the training and development of biodynamic practitioners in the UK and across the world.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the period in question the Work Based Learning (WBL) attained a similar number of students to the previous year. The College also attracted some new farms to be registered as work placements for the WBL scheme. The Covid-19 pandemic, as in the previous two years, continued to impact WBL. Two postponed seminars had to be provided in addition to the usual number of seminars. Seminar costs saved in 2020-21 contributed to additional course costs for this financial year. High inflation in 2022 with rising seminar venue costs has led to a restructure of the course delivery plans for next financial year 2022-23, with one week of five days teacher being delivered online, starting in November 2023.

A substantial WBL diploma review was conducted and has led to the development of a whole new qualification with Crossfields Institute. Extra work, by Kai L. for the BDAC in collaboration with Crossfields Institute was almost completed by the end of August 2022. The Crossfields Institute invoice of £3,900 for their work will come in September 2022 and show in next year's accounts only. This new WBL qualification is future-ready including the latest agricultural issues and the impact on climate change and is more suited to a range of climate zones so as to attract learners from different continents. As more trainers across the world become more interested in our curriculum, more learners will be attracted to our WBL online courses. Therewith these development costs have been a very good investment for the next few years. New executive meetings with Page D., Mark M. and Kai L. have proven to be very fruitful for all BDAC activities.

Giulia Franchi was contracted to create a short WBL video teaser and general photo and video footage as promotional resource with very good outcome.

BIODYNAMIC AGRICULTURAL COLLEGE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022

ACHIEVEMENT AND PERFORMANCE

Charitable Activities - continued

For the online training, the new developed "Viticulture Course" has been a great success, being over-subscribed and getting excellent feedback from learners. A second run is planned for January 2023. The online "Agriculture Study Group" has gained good insight on how to improve a second iteration in a different format starting October 2022. Biodynamic "Introduction Course" was sufficiently subscribed. The other new courses without live sessions had very low subscriptions and will be reviewed in 2022-23.

Fran Bailey was contracted to conduct a "Branding" workshop with the BDAC trustees and executive team. The outcome is being implemented.

Page Dykstra, on parental leave until January 2022, did limited work. Mark M. covered successfully the essential work during that period. Mark M. and Page D. revised the Website with some good changes to the WBL sites. The "Thinkific" online learning platform has proven to be excellent, meeting BDAC's and learners' needs.

Mark Moodie has taken on more work and commitment to become a substantial part of the executive team. He has also taken on the BDAC bookkeeping work from Joanne Hussey in May 2022 after she wasn't able to continue her work as book keeper for family reasons.

Overall a lot of groundwork and development work was invested to benefit the coming years.

All Trustees remain committed and continued their support via 6-weekly Zoom meetings and one annual face to face vision day in January.

FINANCIAL REVIEW

Financial position

Overall, the surplus from 2020-21 was used up again in 2021-22. The rest of the grants and donations from the previous year have been used for new WBL and online development. Saved WBL course expenses in 2020-2021 allowed additional expenses in 2021-2022 for delivery of postponed seminars. Additional costs for Branding and promotional video and photo shoots, WBL diploma review have not contributed to additional deficit but could be covered by general income. A restructure of the WBL course delivery, training fee and work placement grants will enable the WBL course to be affordable in the coming years. New courses should expand the online offer and stabilise the online department viability. The stable Trustee group continues to support the BDAC activities regularly and frequently with advice, guidance and encouragement. The Work Based Learning (WBL) and online income streams are mostly unrestricted; the accounts show the combined results. However, for a further breakdown, at the back of the accounts is a detailed Statement of Financial Activities which splits out the results of the two activities. The WBL had similar income to the previous year, but higher expenses due to postponed seminars.

FUTURE PLANS

The Work Based Learning will implement the new curriculum and teaching structure for the new qualification from September 2022 and continue to keep best quality assurance practices acknowledged by Crossfields institute. An effort to recruit and support new work placements will be made, to enable an increasing number of potential learners to find placements. The WBL will continue to support other Biodynamic training in other countries in support of the BDAC aims and objectives, as well as promote its own training and curriculum.

The online training will expand their offer with the new agriculture study group and WBL courses. However the main focus will be to review the current course offer, to revise content and a plan for improvement for promotion and course quality. The branding, video/photo material and other groundwork from 2021-2022 will support this work.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Biodynamic Agricultural College is a charitable company limited by guarantee, incorporated on 6 August 2010 and registered as a charity on 11 May 2011. It is governed by a Memorandum and Articles of Association and is controlled by a board of trustees, whose members are confirmed at the Annual General meeting and who are directors for the purpose of company law and trustees for the purpose of charity law.

BIODYNAMIC AGRICULTURAL COLLEGE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

New trustees are selected on the basis of the contribution that they will make to the governance of the organisation and the skills that they will contribute. They are provided with copies of the Charity Commission's guidance to trustees and given an introduction to the activities of the charity by the existing board and senior management team. All of the charity's trustees are provided with training as and when required.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Biodynamic Agricultural College for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on02/05/2023..... and signed on its behalf by:


.....
J. Rosenbrock - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BIODYNAMIC AGRICULTURAL COLLEGE**

Independent examiner's report to the trustees of Biodynamic Agricultural College ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Roger Downes

 Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

4 May 2023

BIODYNAMIC AGRICULTURAL COLLEGE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022**

| | Notes | Unrestricted fund £ | Restricted funds £ | 31.8.22 Total funds £ | 31.8.21 Total funds £ |
|------------------------------------|-------|---------------------------|--------------------------|--------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 33 | - | 33 | 5,000 |
| Charitable activities | 4 | | | | |
| Principles & Practice | | 8,530 | - | 8,530 | 16,879 |
| Work Based Learning | | 49,898 | - | 49,898 | 48,456 |
| Investment income | 3 | 7 | - | 7 | 11 |
| Total | | <u>58,468</u> | <u>-</u> | <u>58,468</u> | <u>70,346</u> |
| EXPENDITURE ON | | | | | |
| Charitable activities | 5 | | | | |
| Principles & Practice | | 11,092 | 4,210 | 15,302 | 17,515 |
| Work Based Learning | | 55,431 | - | 55,431 | 40,289 |
| Other | | 591 | - | 591 | 635 |
| Total | | <u>67,114</u> | <u>4,210</u> | <u>71,324</u> | <u>58,439</u> |
| NET INCOME/(EXPENDITURE) | | (8,646) | (4,210) | (12,856) | 11,907 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 28,555 | 4,210 | 32,765 | 20,858 |
| TOTAL FUNDS CARRIED FORWARD | | <u>19,909</u> | <u>-</u> | <u>19,909</u> | <u>32,765</u> |

The notes form part of these financial statements

BIODYNAMIC AGRICULTURAL COLLEGE

**STATEMENT OF FINANCIAL POSITION
31 AUGUST 2022**

| | Notes | Unrestricted fund £ | Restricted funds £ | 31.8.22 Total funds £ | 31.8.21 Total funds £ |
|--|-------|---------------------------|--------------------------|--------------------------------|--------------------------------|
| CURRENT ASSETS | | | | | |
| Debtors | 10 | 3,419 | - | 3,419 | 5,439 |
| Cash at bank | | 17,155 | - | 17,155 | 28,088 |
| | | <u>20,574</u> | <u>-</u> | <u>20,574</u> | <u>33,527</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 11 | (665) | - | (665) | (762) |
| NET CURRENT ASSETS | | <u>19,909</u> | <u>-</u> | <u>19,909</u> | <u>32,765</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>19,909</u> | <u>-</u> | <u>19,909</u> | <u>32,765</u> |
| NET ASSETS | | <u>19,909</u> | <u>-</u> | <u>19,909</u> | <u>32,765</u> |
| FUNDS | 12 | | | | |
| Unrestricted funds | | | | 19,909 | 28,555 |
| Restricted funds | | | | - | 4,210 |
| TOTAL FUNDS | | | | <u>19,909</u> | <u>32,765</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 02/05/2023 and were signed on its behalf by:


J. Rosenbrock - Trustee

The notes form part of these financial statements

BIODYNAMIC AGRICULTURAL COLLEGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

| | 31.8.22 | 31.8.21 |
|-----------|---------------|---------------|
| | £ | £ |
| Donations | 33 | 5,000 |
| | <u> </u> | <u> </u> |

3. INVESTMENT INCOME

| | 31.8.22 | 31.8.21 |
|--------------------------|---------------|---------------|
| | £ | £ |
| Deposit account interest | 7 | 11 |
| | <u> </u> | <u> </u> |

BIODYNAMIC AGRICULTURAL COLLEGE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

4. INCOME FROM CHARITABLE ACTIVITIES

| | | | 31.8.22 | 31.8.21 |
|------------------|-------------------------------|--------------------------------|--------------------------|--------------------------|
| | Principles & Practice £ | Work Based Learning £ | Total activities £ | Total activities £ |
| Grants | - | - | - | 5,000 |
| P&P Student fees | 8,530 | - | 8,530 | 11,879 |
| WBL Student fees | - | 49,898 | 49,898 | 48,456 |
| | <u>8,530</u> | <u>49,898</u> | <u>58,428</u> | <u>65,335</u> |

Grants received, included in the above, are as follows:

| | 31.8.22 | 31.8.21 |
|--------------|----------|--------------|
| | £ | £ |
| Nick Bernard | - | 5,000 |
| | <u>-</u> | <u>5,000</u> |

5. CHARITABLE ACTIVITIES COSTS

| | Direct Costs £ | Support costs (see note 6) £ | Totals £ |
|-----------------------|----------------------|---------------------------------------|---------------|
| Principles & Practice | 14,329 | 973 | 15,302 |
| Work Based Learning | 55,431 | - | 55,431 |
| | <u>69,760</u> | <u>973</u> | <u>70,733</u> |

6. SUPPORT COSTS

| | Governance costs £ |
|--------------------------|--------------------------|
| Other resources expended | 591 |
| Principles & Practice | 973 |
| | <u>1,564</u> |

7. TRUSTEES' REMUNERATION AND BENEFITS

One or more trustees have been paid remuneration or received other benefits from employment with the charity or a related entity. Nir Halfon was remunerated on a freelance basis for teaching live and online assessment and IQA for both Principles & Practice and Work Based Learning. The total remuneration paid during the year was £408 (2021: £1,185).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

BIODYNAMIC AGRICULTURAL COLLEGE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | | |
|----------------|-------------------|-------------------|
| | 31.8.22 | 31.8.21 |
| Administration | 4 | 5 |
| | <u> </u> | <u> </u> |

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|------------------------------------|---------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | - | 5,000 | 5,000 |
| Charitable activities | | | |
| Principles & Practice | 11,879 | 5,000 | 16,879 |
| Work Based Learning | 48,456 | - | 48,456 |
| Investment income | 11 | - | 11 |
| Total | <u>60,346</u> | <u>10,000</u> | <u>70,346</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Principles & Practice | 11,725 | 5,790 | 17,515 |
| Work Based Learning | 40,289 | - | 40,289 |
| Other | 635 | - | 635 |
| Total | <u>52,649</u> | <u>5,790</u> | <u>58,439</u> |
| NET INCOME | 7,697 | 4,210 | 11,907 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 20,858 | - | 20,858 |
| TOTAL FUNDS CARRIED FORWARD | <u>28,555</u> | <u>4,210</u> | <u>32,765</u> |

BIODYNAMIC AGRICULTURAL COLLEGE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.8.22 | 31.8.21 |
|---------------|--------------|--------------|
| | £ | £ |
| Trade debtors | 3,400 | 5,290 |
| VAT | 19 | 149 |
| | <u>3,419</u> | <u>5,439</u> |

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.8.22 | 31.8.21 |
|------------------|------------|------------|
| | £ | £ |
| Accrued expenses | 665 | 762 |
| | <u>665</u> | <u>762</u> |

12. MOVEMENT IN FUNDS

| | At 1.9.21 | Net movement in funds | At 31.8.22 |
|------------------------------------|---------------|-----------------------------|---------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 28,555 | (8,646) | 19,909 |
| Restricted funds | | | |
| Viticulture online course | 2,350 | (2,350) | - |
| Work Based Learning online courses | 1,860 | (1,860) | - |
| | <u>4,210</u> | <u>(4,210)</u> | <u>-</u> |
| TOTAL FUNDS | <u>32,765</u> | <u>(12,856)</u> | <u>19,909</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|------------------------------------|-----------------------|-----------------------|----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 58,468 | (67,114) | (8,646) |
| Restricted funds | | | |
| Viticulture online course | - | (2,350) | (2,350) |
| Work Based Learning online courses | - | (1,860) | (1,860) |
| | <u>-</u> | <u>(4,210)</u> | <u>(4,210)</u> |
| TOTAL FUNDS | <u>58,468</u> | <u>(71,324)</u> | <u>(12,856)</u> |

BIODYNAMIC AGRICULTURAL COLLEGE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.9.20 £ | Net movement in funds £ | At 31.8.21 £ |
|------------------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 20,858 | 7,697 | 28,555 |
| Restricted funds | | | |
| Viticulture online course | - | 2,350 | 2,350 |
| Work Based Learning online courses | - | 1,860 | 1,860 |
| | <u>-</u> | <u>4,210</u> | <u>4,210</u> |
| TOTAL FUNDS | <u>20,858</u> | <u>11,907</u> | <u>32,765</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|------------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 60,346 | (52,649) | 7,697 |
| Restricted funds | | | |
| Viticulture online course | 5,000 | (2,650) | 2,350 |
| Work Based Learning online courses | 5,000 | (3,140) | 1,860 |
| | <u>10,000</u> | <u>(5,790)</u> | <u>4,210</u> |
| TOTAL FUNDS | <u>70,346</u> | <u>(58,439)</u> | <u>11,907</u> |

Viticulture Online Course

To assist in the development and implementation of an online Viticulture course.

Work Based Learning Online Course

To assist in the development and implementation of online courses to support the Work Based Learning curriculum.

BIODYNAMIC AGRICULTURAL COLLEGE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

BIODYNAMIC AGRICULTURAL COLLEGE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022**

| | 31.8.22 £ | 31.8.21 £ |
|---------------------------------|-----------------|---------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 33 | 5,000 |
| Investment income | | |
| Deposit account interest | 7 | 11 |
| Charitable activities | | |
| Grants | - | 5,000 |
| P&P Student fees | 8,530 | 11,879 |
| WBL Student fees | 49,898 | 48,456 |
| | <hr/> | <hr/> |
| | 58,428 | 65,335 |
| Total incoming resources | <hr/> | <hr/> |
| | 58,468 | 70,346 |
| EXPENDITURE | | |
| Charitable activities | | |
| Course costs | 57,474 | 49,842 |
| Software | 1,383 | 1,683 |
| Other office costs | 777 | 975 |
| Advertising | 5,923 | 2,011 |
| Sundries | 3,096 | 451 |
| Other motor/travel costs | 408 | 236 |
| Staff training | 452 | 1,041 |
| Bank charges | 247 | 338 |
| | <hr/> | <hr/> |
| | 69,760 | 56,577 |
| Support costs | | |
| Governance costs | | |
| Accountancy and legal fees | 1,564 | 1,862 |
| | <hr/> | <hr/> |
| Total resources expended | 71,324 | 58,439 |
| | <hr/> | <hr/> |
| Net (expenditure)/income | <u>(12,856)</u> | <u>11,907</u> |

This page does not form part of the statutory financial statements