

REGISTERED COMPANY NUMBER: 07338516 (England and Wales)
REGISTERED CHARITY NUMBER: 1141825

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021
FOR
BIODYNAMIC AGRICULTURAL COLLEGE

Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

BIODYNAMIC AGRICULTURAL COLLEGE

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FOR THE YEAR ENDED 31 AUGUST 2021**

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BIODYNAMIC AGRICULTURAL COLLEGE
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 AUGUST 2021

TRUSTEES	L M Aldington N Halfon L G Smith J Rosenbrock A Schlageter (appointed 16.9.20)
REGISTERED OFFICE	Painswick Inn Project Gloucester Street Stroud Gloucestershire GL5 1QG
REGISTERED COMPANY NUMBER	07338516 (England and Wales)
REGISTERED CHARITY NUMBER	1141825
INDEPENDENT EXAMINER	Andorran Limited 6 Manor Park Business Centre Mackenzie Way Cheltenham Gloucestershire GL51 9TX

BIODYNAMIC AGRICULTURAL COLLEGE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The charity's objectives, as defined in the Memorandum and Articles of Association, are to advance education for the public benefit in the biodynamic methods inspired by Dr. Rudolf Steiner for the betterment of farming, forestry and gardening in such ways as the trustees may determine.

In determining how to best pursue these objects, the trustees have had regard to the Charity Commission's guidance on public benefit.

The activities of the College include two biodynamic approaches to education:

- the Work Based Learning course, which involves practical experience and accompanying education on farm placements; and
- biodynamic online courses, which provides distance learning to students both in the UK and abroad.

Vision and values

We envisage a world in which high-quality nutritious food for local communities is brought about by informed practitioners working with nature using a biodynamic approach. Biodynamics challenges much of current practice in agriculture, requiring a researching, principled and pragmatic approach. This demands of students that they examine their own understanding of nature, agriculture and culture. We are deeply aware of our responsibility towards our students to provide an effective educational process, which provides the conditions for development of knowledge, understanding and skills simultaneously. Therefore we value education in which students are supported in combining theoretical knowledge, philosophical understanding, social abilities and practical skills.

Purpose

The purpose of the Biodynamic Agricultural College is to facilitate the training and development of biodynamic practitioners in the UK and across the world.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the period in question the Work Based Learning (WBL) attained an equal number of students as the previous year. The college also attracted some new farms to be registered work placements for the WBL scheme. The covid pandemic continued to impact WBL seminars. Two seminar weeks had to be postponed until winter 2021/22 and one seminar week was moved online. The financial impact of this means that some costs were saved this financial year, but will increase the expenses for the upcoming financial year 2021/22.

For the online training side, our Biodynamic "Introduction Course" was fully subscribed with fifty students the first few times. However, the student numbers dropped considerably in the last course held in August 2021. The self-study course "New eyes for land" continued with a low uptake of one student per month. Another new course 'Biodynamic preparation' started with equal low uptake. New funding was secured for the development of an online Viticulture course and to convert the WBL curriculum to online courses. This development work started in December 2020 and will be completed during the financial year 2021/22.

A new online coordinator, Page Dykstra, was recruited and started working in November 2020. Her expertise and management has strengthened the online activities. A new online learning platform has been adopted, a new website hosting service found and other technical provision brought about financial savings, effectiveness and efficiency.

In addition, Mark Moodie, joined the core executive team to assist the WBL and general College activities.

All Trustees remain committed and continued their support via monthly Zoom meetings.

BIODYNAMIC AGRICULTURAL COLLEGE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2021

FINANCIAL REVIEW

Financial position

Overall, it has been a very positive year for BDAC. The stable Trustee group continues to support the BDAC activities regularly and frequently with advice, guidance and encouragement. The Work Based Learning (WBL) and online income streams are mostly unrestricted, the accounts show the combined results. However, for a further breakdown, at the back of the accounts is a detailed Statement of Financial Activities which splits out the results of the two activities. The online activities have increased with the new coordinator, fundraising and new course development, resulting in additional income as well as expenditure. A £5,000 donation from the BDAA restricted for the development of an online Viticulture course and a £5,000 grant from Nick Bernard for the conversion of the WBL curriculum into online courses added to the online income and surplus. However, some of the development funds will be needed to continue and complete the development in the coming financial year 2021-22. The WBL had similar income as the previous year, but lower expenses due to postponed seminars. The postponed seminars will incur additional expenses in the next financial year 2021-22. The end-of-year surplus will be needed to complete the online development work and run two extra WBL seminar weeks in 2021-22.

FUTURE PLANS

The Work Based Learning will continue to keep best quality assurance practices acknowledged by Crossfields institute. A new version of the WBL curriculum will be developed and accredited through Crossfields Institute to keep it contemporary, adapted to students' needs and current agricultural concerns, like climate change. The new strengthened BDAC executive group will underpin WBL management and development.

The online course management will expand their offer with the new Viticulture course in March 2022 and additional courses converted from the WBL curriculum in Spring 2022. September to December 2021 will be marked by the new online coordinator's maternity leave. Mark Moodie is covering the online coordinator essential tasks.

The BDAC will make new efforts to promote WBL and online activities. Professional support for 'branding', a new website design, new professional photos and video clips to support the new website and new social media activity are planned.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Biodynamic Agricultural College is a charitable company limited by guarantee, incorporated on 6 August 2010 and registered as a charity on 11 May 2011. It is governed by a Memorandum and Articles of Association and is controlled by a board of trustees, whose members are confirmed at the Annual General meeting and who are directors for the purpose of company law and trustees for the purpose of charity law.

Recruitment and appointment of new trustees

New trustees are selected on the basis of the contribution that they will make to the governance of the organisation and the skills that they will contribute. They are provided with copies of the Charity Commission's guidance to trustees and given an introduction to the activities of the charity by the existing board and senior management team. All of the charity's trustees are provided with training as and when required.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Biodynamic Agricultural College for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

BIODYNAMIC AGRICULTURAL COLLEGE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

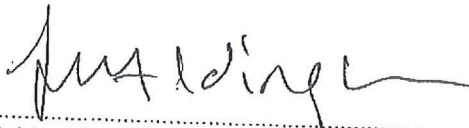
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 4TH APRIL 2022 and signed on its behalf by:


.....

L M Aldington - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BIODYNAMIC AGRICULTURAL COLLEGE**

Independent examiner's report to the trustees of Biodynamic Agricultural College ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Roger Downes
FCA
Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

Date: 11 April 2022

BIODYNAMIC AGRICULTURAL COLLEGE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021**

	Notes	Unrestricted fund £	Restricted funds £	31.8.21 Total funds £	31.8.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	5,000	5,000	-
Charitable activities	4				
Principles & Practice		11,879	5,000	16,879	11,824
Work Based Learning		48,456	-	48,456	51,749
Investment income	3	11	-	11	4
Total		<u>60,346</u>	<u>10,000</u>	<u>70,346</u>	<u>63,577</u>
EXPENDITURE ON					
Charitable activities	5				
Principles & Practice		11,725	5,790	17,515	6,972
Work Based Learning		40,289	-	40,289	39,083
Other	7	635	-	635	1,125
Total		<u>52,649</u>	<u>5,790</u>	<u>58,439</u>	<u>47,180</u>
NET INCOME		<u>7,697</u>	<u>4,210</u>	<u>11,907</u>	<u>16,397</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		20,858	-	20,858	4,461
TOTAL FUNDS CARRIED FORWARD		<u><u>28,555</u></u>	<u><u>4,210</u></u>	<u><u>32,765</u></u>	<u><u>20,858</u></u>

The notes form part of these financial statements

BIODYNAMIC AGRICULTURAL COLLEGE

**STATEMENT OF FINANCIAL POSITION
31 AUGUST 2021**

	Notes	Unrestricted fund £	Restricted funds £	31.8.21 Total funds £	31.8.20 Total funds £
CURRENT ASSETS					
Debtors	10	5,439	-	5,439	2,500
Cash at bank		23,878	4,210	28,088	19,100
		<u>29,317</u>	<u>4,210</u>	<u>33,527</u>	<u>21,600</u>
CREDITORS					
Amounts falling due within one year	11	(762)	-	(762)	(742)
NET CURRENT ASSETS		<u>28,555</u>	<u>4,210</u>	<u>32,765</u>	<u>20,858</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>28,555</u>	<u>4,210</u>	<u>32,765</u>	<u>20,858</u>
NET ASSETS		<u>28,555</u>	<u>4,210</u>	<u>32,765</u>	<u>20,858</u>
FUNDS	12				
Unrestricted funds				28,555	20,858
Restricted funds				4,210	-
TOTAL FUNDS				<u>32,765</u>	<u>20,858</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

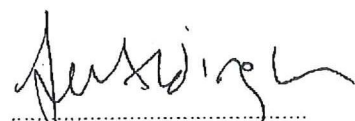
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4TH APRIL 2022 and were signed on its behalf by:


L M Aldington - Trustee

The notes form part of these financial statements

BIODYNAMIC AGRICULTURAL COLLEGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.8.21	31.8.20
	£	£
Donations	5,000	-
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.8.21	31.8.20
	£	£
Deposit account interest	11	4
	<u> </u>	<u> </u>

BIODYNAMIC AGRICULTURAL COLLEGE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

4. INCOME FROM CHARITABLE ACTIVITIES

			31.8.21	31.8.20
	Principles & Practice £	Work Based Learning £	Total activities £	Total activities £
Grants	5,000	-	5,000	-
P&P Student fees	11,879	-	11,879	11,650
WBL Student fees	-	48,456	48,456	51,749
P&P other income	-	-	-	174
	<u>16,879</u>	<u>48,456</u>	<u>65,335</u>	<u>63,573</u>

Grants received, included in the above, are as follows:

	31.8.21 £	31.8.20 £
Nick Bernard	<u>5,000</u>	<u>-</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Principles & Practice	16,288	1,227	17,515
Work Based Learning	40,289	-	40,289
	<u>56,577</u>	<u>1,227</u>	<u>57,804</u>

6. SUPPORT COSTS

	Governance costs £
Other resources expended	635
Principles & Practice	<u>1,227</u>
	<u>1,862</u>

7. OTHER

	31.8.21 £	31.8.20 £
Support costs	<u>635</u>	<u>1,125</u>

BIODYNAMIC AGRICULTURAL COLLEGE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

8. TRUSTEES' REMUNERATION AND BENEFITS

One or more trustees have been paid remuneration or received other benefits from employment with the charity or a related entity. Nir Halfon was remunerated on a freelance basis for teaching live and online assessment and IQA for both Principles & Practice and Work Based Learning. The total remuneration paid during the year was £1,185 (2020: £870).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

As there are no restricted funds, all movements in the Statement of Financial Activities for the comparative year relate to unrestricted funds.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21	31.8.20
	£	£
Trade debtors	5,290	2,500
VAT	149	-
	<u>5,439</u>	<u>2,500</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21	31.8.20
	£	£
Accrued expenses	<u>762</u>	<u>742</u>

12. MOVEMENT IN FUNDS

	At 1.9.20	Net movement in funds	At 31.8.21
	£	£	£
Unrestricted funds			
General fund	20,858	7,697	28,555
Restricted funds			
Viticulture online course	-	2,350	2,350
Work Based Learning online courses	-	1,860	1,860
	<u>-</u>	<u>4,210</u>	<u>4,210</u>
TOTAL FUNDS	<u>20,858</u>	<u>11,907</u>	<u>32,765</u>

BIODYNAMIC AGRICULTURAL COLLEGE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	60,346	(52,649)	7,697
Restricted funds			
Viticulture online course	5,000	(2,650)	2,350
Work Based Learning online courses	5,000	(3,140)	1,860
	<u>10,000</u>	<u>(5,790)</u>	<u>4,210</u>
TOTAL FUNDS	<u>70,346</u>	<u>(58,439)</u>	<u>11,907</u>

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	4,461	16,397	20,858
	<u>4,461</u>	<u>16,397</u>	<u>20,858</u>
TOTAL FUNDS	<u>4,461</u>	<u>16,397</u>	<u>20,858</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,577	(47,180)	16,397
	<u>63,577</u>	<u>(47,180)</u>	<u>16,397</u>
TOTAL FUNDS	<u>63,577</u>	<u>(47,180)</u>	<u>16,397</u>

Viticulture Online Course

To assist in the development and implementation of an online Viticulture course.

Work Based Learning Online Course

To assist in the development and implementation of online courses to support the Work Based Learning curriculum.

BIODYNAMIC AGRICULTURAL COLLEGE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.

BIODYNAMIC AGRICULTURAL COLLEGE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021**

	31.8.21 £	31.8.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,000	-
Investment income		
Deposit account interest	11	4
Charitable activities		
Grants	5,000	-
P&P Student fees	11,879	11,650
WBL Student fees	48,456	51,749
P&P other income	-	174
	<hr/>	<hr/>
	65,335	63,573
Total incoming resources	<hr/>	<hr/>
	70,346	63,577
EXPENDITURE		
Charitable activities		
Course costs	49,842	37,070
Software	1,683	3,183
Other office costs	975	1,021
Advertising	2,011	2,096
Sundries	451	312
Other motor/travel costs	236	449
Staff training	1,041	1,116
Bank charges	338	280
	<hr/>	<hr/>
	56,577	45,527
Support costs		
Governance costs		
Accountancy and legal fees	1,862	1,653
	<hr/>	<hr/>
Total resources expended	58,439	47,180
	<hr/>	<hr/>
Net income	11,907	16,397
	<hr/>	<hr/>

This page does not form part of the statutory financial statements