

REGISTERED COMPANY NUMBER: 07338516 (England and Wales)
REGISTERED CHARITY NUMBER: 1141825

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020
FOR
BIODYNAMIC AGRICULTURAL COLLEGE**

Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

BIODYNAMIC AGRICULTURAL COLLEGE

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FOR THE YEAR ENDED 31 AUGUST 2020**

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BIODYNAMIC AGRICULTURAL COLLEGE

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 AUGUST 2020**

TRUSTEES

L M Aldington
N Halfon
L G Smith
J Rosenbrock (appointed 11.3.20)
A Schlageter (appointed 16.9.20)
P G Brown (resigned 31.12.19)

REGISTERED OFFICE

Painswick Inn Project
Gloucester Street
Stroud
Gloucestershire
GL5 1QG

**REGISTERED COMPANY
NUMBER**

07338516 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1141825

INDEPENDENT EXAMINER

Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

BIODYNAMIC AGRICULTURAL COLLEGE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The charity's objectives, as defined in the Memorandum and Articles of Association, are to advance education for the public benefit in the biodynamic methods inspired by Dr. Rudolf Steiner for the betterment of farming, forestry and gardening in such ways as the trustees may determine.

In determining how to best pursue these objects, the trustees have had regard to the Charity Commission's guidance on public benefit.

The activities of the College include two biodynamic approaches to education:

- the Work Based Learning course, which involves practical experience and accompanying education on on-farm placements; and
- the Biodynamic Principles & Practice course, which provides distance learning to students both in the UK and abroad.

Vision and values

We envisage a world in which high-quality nutritious food for local communities is brought about by informed practitioners working with nature using a biodynamic approach. Biodynamics challenges much of current practice in agriculture, requiring a researching, principled and pragmatic approach. This demands of students that they examine their own understanding of nature, agriculture and culture. We are deeply aware of our responsibility towards our students to provide an effective educational process, which provides the conditions for development of knowledge, understanding and skills simultaneously. Therefore we value education in which students are supported in combining theoretical knowledge, philosophical understanding, social abilities and practical skills.

Purpose

The purpose of the Biodynamic Agricultural College is to facilitate the training and development of biodynamic practitioners in the UK and across the world.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the period in question the Work Based Learning (WBL) gained an equal number of students as the previous year, raising the total number of year-one and -two students slightly. Again, some new farms, attracted by the WBL professional and quality assured appearance, requested to be registered as work placements for the WBL scheme. The covid-19 pandemic had its first impact on the WBL in March 2020 when we had to cancel a one-week seminar. This forced the WBL to rethink and adapt. The idea was born to convert the WBL into an online course to be accessible across the world and to UK WBL students predominantly as a learning resource to complement face to face learning.

The Biodynamic Principles and Practice Course (P&P) with the four-week Biodynamic "Introduction Course" achieved a strong increase of recognition and subscriptions with four of the five courses fully subscribed with fifty students each. One new self-study course "New eyes for land" started in the spring with slow uptake. Another Biodynamic preparation course is being prepared. It will be launched in early 2021.

One additional trustee joined the three existing ones this year and there has been a further addition since the end of the year under report. The P&P coordinator reduced her administration input with the aim to find a new coordinator for next financial year.

The College continues to collaborate with other partners: The Biodynamic Association, with its Biodynamic Board of Studies, Crossfields Institute, Demeter Certification and the Biodynamic Land Trust. These collaborations continue to be more structured by the Biodynamic Movement meetings that take place two times per year.

BIODYNAMIC AGRICULTURAL COLLEGE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2020

FINANCIAL REVIEW

Financial position

Overall it has been a positive year for the College. The support of existing and new trustees has been excellent. Work Based Learning (WBL) and Principles and Practice (P&P) income streams are unrestricted; the financial statements show the combined results. However, for a further breakdown, page 11 of the financial statements contains a detailed Statement of Financial Activities which splits out the results of the two activities.

Due to the stark increase in uptake, the P&P income outperformed the expenditure slightly for the first time in many years. Higher WBL student numbers and lower expenditures, due to a postponed seminar as a result of Covid restrictions, provided the WBL with a substantial surplus. Some extra expenses are expected for the postponed seminar, rescheduled to October 2020. Therefore overall College finances have regained some of last year's losses. The outlook for the next financial year is positive with the new P&P courses coming online and increased WBL student numbers.

FUTURE PLANS

The Work Based Learning will continue to keep best quality assurance practices, acknowledged by Crossfields Institute, for the benefit for students and farms. The course has gained recognition in the sector and has attracted more farms, students and collaboration with other educational schemes. The Work Based Learning is continuing to recruit new farms for placements, including a greater diversity of experience for students. Continuing and widening marketing efforts, as well as networking with the wider agro-ecological movement. A development plan to convert the WBL resources into an online course has been written and has been seeking funding and implementation in the next financial year. The online teaching facilities will give additional security in further Covid-restricted time to fulfil our training commitments.

The College advertised for a new P&P coordinator, who was recruited in October 2020. The new P&P coordinator is expected to give new momentum to online representation, outreach, administration to move the course towards efficiency, effectiveness and financial stability. New fundraising efforts are expected to bear fruit and finance the development of a new viticulture course. Next financial year starts with two P&P courses with an additional third starting during the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Biodynamic Agricultural College is a charitable company limited by guarantee, incorporated on 6 August 2010 and registered as a charity on 11 May 2011. It is governed by a Memorandum and Articles of Association and is controlled by a board of trustees, whose members are confirmed at the Annual General meeting and who are directors for the purpose of company law and trustees for the purpose of charity law.

Recruitment and appointment of new trustees

New trustees are selected on the basis of the contribution that they will make to the governance of the organisation and the skills that they will contribute. They are provided with copies of the Charity Commission's guidance to trustees and given an introduction to the activities of the charity by the existing board and senior management team. All of the charity's trustees are provided with training as and when required.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Biodynamic Agricultural College for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

BIODYNAMIC AGRICULTURAL COLLEGE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued


Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 29/21/2021 and signed on its behalf by:



N Halfon - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BIODYNAMIC AGRICULTURAL COLLEGE**

Independent examiner's report to the trustees of Biodynamic Agricultural College ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Roger Downes
FCA
Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

18 March 2021

BIODYNAMIC AGRICULTURAL COLLEGE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020**

	Notes	31.8.20 Unrestricted fund £	31.8.19 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities	3		
Principles & Practice		11,824	3,625
Work Based Learning		51,749	56,753
Investment income	2	4	2
Total		<u>63,577</u>	<u>60,380</u>
 EXPENDITURE ON			
Charitable activities	4		
Principles & Practice		6,972	4,360
Work Based Learning		39,083	56,181
Other	6	1,125	778
Total		<u>47,180</u>	<u>61,319</u>
 NET INCOME/(EXPENDITURE)		<u>16,397</u>	<u>(939)</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward		4,461	5,400
 TOTAL FUNDS CARRIED FORWARD		<u><u>20,858</u></u>	<u><u>4,461</u></u>

The notes form part of these financial statements

BIODYNAMIC AGRICULTURAL COLLEGE

**STATEMENT OF FINANCIAL POSITION
31 AUGUST 2020**

	Notes	31.8.20 Unrestricted fund £	31.8.19 Total funds £
CURRENT ASSETS			
Debtors	9	2,500	3,370
Cash at bank		19,100	2,532
		<u>21,600</u>	<u>5,902</u>
CREDITORS			
Amounts falling due within one year	10	(742)	(1,441)
NET CURRENT ASSETS		<u>20,858</u>	<u>4,461</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		20,858	4,461
NET ASSETS		<u>20,858</u>	<u>4,461</u>
FUNDS	11		
Unrestricted funds		20,858	4,461
TOTAL FUNDS		<u>20,858</u>	<u>4,461</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

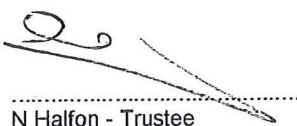
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24/10/2020 and were signed on its behalf by:


N Halfon - Trustee

The notes form part of these financial statements

BIODYNAMIC AGRICULTURAL COLLEGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.8.20	31.8.19
	£	£
Deposit account interest	4	2
	<u>4</u>	<u>2</u>

BIODYNAMIC AGRICULTURAL COLLEGE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020**

3. INCOME FROM CHARITABLE ACTIVITIES

			31.8.20	31.8.19
	Principles & Practice £	Work Based Learning £	Total activities £	Total activities £
Grants	-	-	-	500
P&P Student fees	11,650	-	11,650	3,125
WBL Student fees	-	51,749	51,749	55,242
WBL other income	-	-	-	1,511
P&P other income	174	-	174	-
	<u>11,824</u>	<u>51,749</u>	<u>63,573</u>	<u>60,378</u>

Grants received, included in the above, are as follows:

	31.8.20 £	31.8.19 £
Shipton Mill	-	500
	<u>-</u>	<u>500</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Principles & Practice	6,444	528	6,972
Work Based Learning	39,083	-	39,083
	<u>45,527</u>	<u>528</u>	<u>46,055</u>

5. SUPPORT COSTS

	Governance costs £
Other resources expended	1,125
Principles & Practice	528
	<u>1,653</u>

6. OTHER

	31.8.20 £	31.8.19 £
Support costs	1,125	778
	<u>1,125</u>	<u>778</u>

BIODYNAMIC AGRICULTURAL COLLEGE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020**

7. TRUSTEES' REMUNERATION AND BENEFITS

One or more trustees have been paid remuneration or received other benefits from employment with the charity or a related entity. Nir Halfon was remunerated on a freelance basis for teaching live and online assessment and IQA for both Principles & Practice and Work Based Learning. The total remuneration paid during the year was £870 (2019: £690).

Trustees' expenses

One or more trustees has claimed expenses or had their expenses met by the charity. A total of £nil (2019: £57) of travel expenses was reimbursed to one trustee.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

As there are no restricted funds, all movements in the Statement of Financial Activities for the comparative year relate to unrestricted funds.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20	31.8.19
	£	£
Trade debtors	2,500	3,370
	<u>2,500</u>	<u>3,370</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20	31.8.19
	£	£
Trade creditors	-	721
Accrued expenses	742	720
	<u>742</u>	<u>1,441</u>

11. MOVEMENT IN FUNDS

	At 1.9.19	Net movement in funds	At
	£	£	31.8.20
			£
Unrestricted funds			
General fund	4,461	16,397	20,858
	<u>4,461</u>	<u>16,397</u>	<u>20,858</u>
TOTAL FUNDS	<u>4,461</u>	<u>16,397</u>	<u>20,858</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	63,577	(47,180)	16,397
	<u>63,577</u>	<u>(47,180)</u>	<u>16,397</u>
TOTAL FUNDS	<u>63,577</u>	<u>(47,180)</u>	<u>16,397</u>

BIODYNAMIC AGRICULTURAL COLLEGE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
Unrestricted funds			
General fund	5,400	(939)	4,461
TOTAL FUNDS	<u>5,400</u>	<u>(939)</u>	<u>4,461</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	60,380	(61,319)	(939)
TOTAL FUNDS	<u>60,380</u>	<u>(61,319)</u>	<u>(939)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2020.

BIODYNAMIC AGRICULTURAL COLLEGE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020**

	31.8.20 £	31.8.19 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	4	2
Charitable activities		
Grants	-	500
P&P Student fees	11,650	3,125
WBL Student fees	51,749	55,242
WBL other income	-	1,511
P&P other income	174	-
	<hr/>	<hr/>
	63,573	60,378
Total incoming resources	<hr/>	<hr/>
	63,577	60,380
EXPENDITURE		
Charitable activities		
Course costs	37,070	52,714
Software	3,183	600
Other office costs	1,021	1,032
Advertising	2,096	2,867
Sundries	312	14
Other motor/travel costs	449	1,682
Staff training	1,116	395
Bank charges	280	85
	<hr/>	<hr/>
	45,527	59,389
Support costs		
Governance costs		
Trustees' expenses	-	57
Accountancy and legal fees	1,653	1,873
	<hr/>	<hr/>
	1,653	1,930
Total resources expended	<hr/>	<hr/>
	47,180	61,319
Net income/(expenditure)	<hr/>	<hr/>
	16,397	(939)

This page does not form part of the statutory financial statements