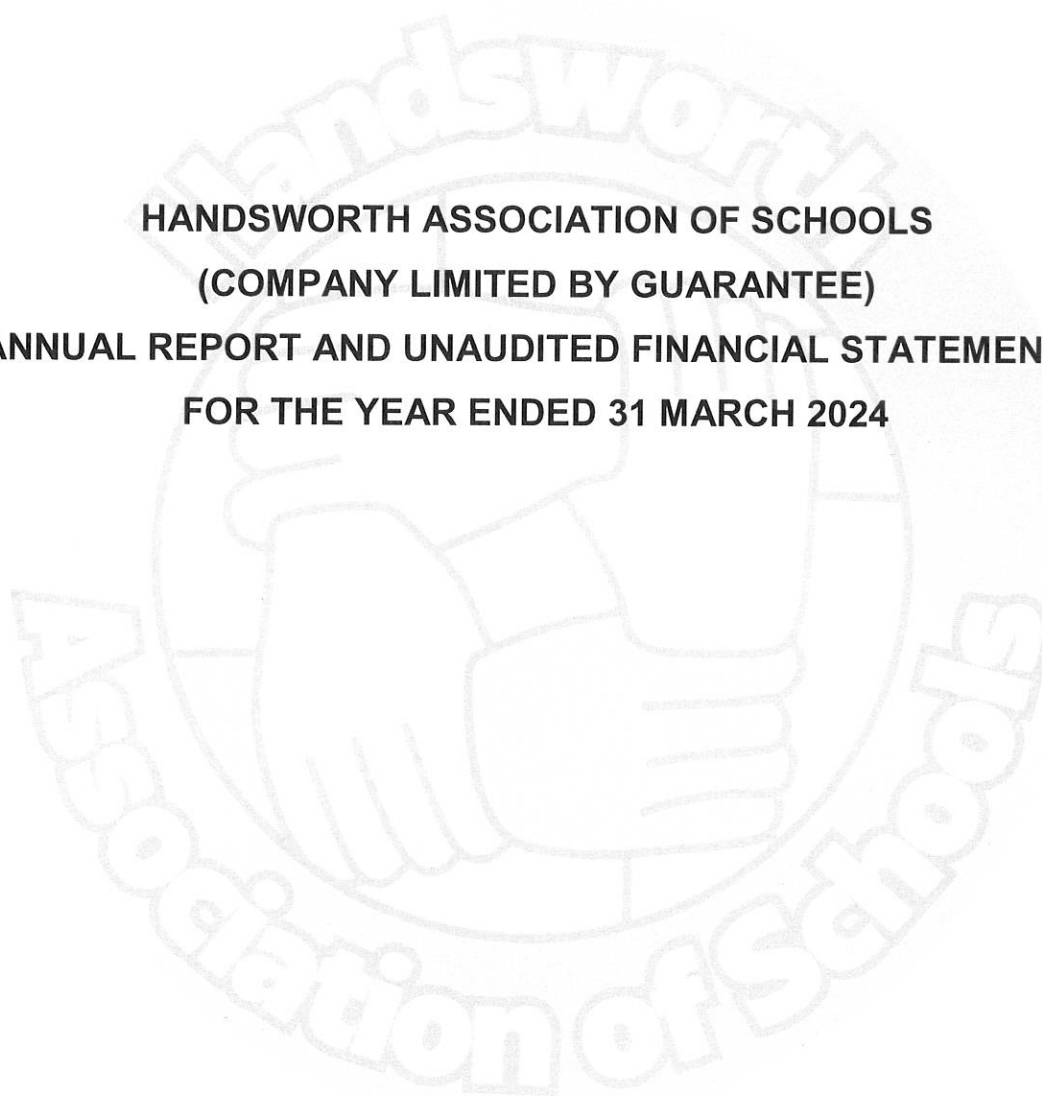


Charity registration number 1141805
Company registration number 07381665 (England and Wales)

**HANDSWORTH ASSOCIATION OF SCHOOLS
(COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**



**HANDSWORTH ASSOCIATION OF SCHOOLS
(COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION**



Trustees	Shamala Louise Antonio Edward Mark Edmead Ivora Ferreira - Bean Siobhan Bridget Harper-Nunes Dr Bogusia Matusiak-Varley Olabimpe Olukemi Odubanjo Sarah Louise Smith Parveen Talwar Alison Taylor Eddie Wright
Charity number	1141805
Company number	07381665
Principal address	Welford Primary School Welford Road Birmingham B20 2BL
Independent examiner	Mohammed Yaseen ACCA Soho House 362 - 364 Soho Road Birmingham B21 9QL

HANDSWORTH ASSOCIATION OF SCHOOLS (COMPANY LIMITED BY GUARANTEE) CONTENTS



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**HANDSWORTH ASSOCIATION OF SCHOOLS
(COMPANY LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2024**



The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Handsworth Association of Schools was formed in 1999 and became a constituted organisation at that time with its own accounts and constitution. On 20th September 2010 the Association became incorporated as a company limited by guarantee and went on to gain charitable status in May 2011.

The object of the charity is to further such charitable purposes for the benefit of the inhabitants of Handsworth and surrounding area of North West Birmingham as the management committee sees fit in particular, but not exclusively by:

- a) Advancing the education of children, young people and families across the member schools; by seeking school improvement and the advancement of learning opportunities;
- b) Advancing education in environmental education, healthy lifestyles and the safety of young people;
- c) Promoting good citizenship, community cohesion and equal opportunities;
- d) Providing or assisting in the provision of facilities for recreation and other leisure-time occupations (including sports) in the interests of social welfare with the aim of improving the inhabitants' conditions of life;
- e) Advancing in life and helping young people develop their capacities, skills and capabilities to enable them to participate more fully to society as mature and responsible adults; and
- f) Through education – promoting adult education and family learning opportunities; promoting and enhancing the importance of education and the importance of the economic well-being of the family.

The Charity currently summarises its work under three priority objectives:

- Empowering Children and Young People through Social Action
- Providing Support to Families
- Supporting Schools Improvement

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The governance of the charity lies with the trustees who are to oversee the work being carried out by the Management Committee. All trustees give their time voluntarily and received no remuneration or other benefits. New trustees are appointed by the existing trustees and there is currently no policy in place which outlines the duration of which a trustee must serve.

In addition to the Board of Trustees there are additional meetings with officers of the committee including chair, vice chair and treasurer as required. Task groups and subgroups of the Board of Trustees may be called to consider staff recruitment and appointments and other matters as required.

**HANDSWORTH ASSOCIATION OF SCHOOLS
(COMPANY LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**



The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Shamala Louise Antonio
Edward Mark Edmead
Ivora Ferreira - Bean
Siobhan Bridget Harper-Nunes
Dr Bogusia Matusiak-Varley
Olabimpe Olukemi Odubanjo
Sarah Louise Smith
Parveen Talwar
Alison Taylor
Eddie Wright

Risk Management Policy

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees must ensure that they take a proactive role in reviewing the risks facing the charity in order to minimise exposure to these. This is imperative for the future of the Association in order to maintain the current level of charitable activity.

Financial review

Reserves policy

The trust adopted a reserves policy in October 2022 and this was implemented for the accounts to 31st March 2024.

At 31 March 2024 free reserves totalled £54,508.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Grant making policy

Handsworth Association of Schools does not have a grant making policy. Any grants it administers on behalf of Birmingham City Council or other funders, have their own specific grant guidelines. The Association has individual Terms of reference for all individual grants.

Achievements and performance

Significant activities and achievements against objectives

Handsworth Association of Schools is a long-standing organisation. Over many years it has successfully secured and managed grants in support of schools, local families and young people. In 2022 and 2023, Handsworth Association of Schools has substantially increased the income received from grants, and has diversified its income to a wide range of charitable sources. Subscriptions from member schools has continued on a similar scale, and is now a smaller proportion of total income than in preceding years.

The trustees report was approved by the Board of Trustees.

EDDIE WRIGHT
Trustee *E. Wright* 27/11/2024

~~6 November 2024~~

CHAIR

**HANDSWORTH ASSOCIATION OF SCHOOLS
(COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT**



TO THE TRUSTEES OF HANDSWORTH ASSOCIATION OF SCHOOLS

I report to the trustees on my examination of the financial statements of Handsworth Association of Schools (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

A stylized, handwritten signature in black ink, appearing to read 'Mohammed Yaseen'.

Mohammed Yaseen ACCA

Soho House
362 - 364 Soho Road
Birmingham
B21 9QL

Dated: ~~6 November 2024~~

27/11/24

**HANDSWORTH ASSOCIATION OF SCHOOLS
(COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**



FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Notes							
Income from:							
Activities for generating funds	2	60,792	317,177	377,969	53,850	338,582	392,432
Investments	3	15	-	15	8	-	8
Total income		60,807	317,177	377,984	53,858	338,582	392,440
Expenditure on:							
Charitable activities	4	59,600	310,883	370,483	49,893	276,758	326,651
Total expenditure		59,600	310,883	370,483	49,893	276,758	326,651
Net gains/(losses) on investments	8	10,987	-	10,987	(6,964)	-	(6,964)
Net income and movement in funds		12,194	6,294	18,488	(2,999)	61,824	58,825
Reconciliation of funds:							
Fund balances at 1 April 2023		53,301	253,286	306,587	56,300	191,462	247,762
Fund balances at 31 March 2024		65,495	259,580	325,075	53,301	253,286	306,587

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

HANDSWORTH ASSOCIATION OF SCHOOLS (COMPANY LIMITED BY GUARANTEE) BALANCE SHEET



AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	10		48,441		46,236
Investments	11		140,091		129,104
			<u>188,532</u>		<u>175,340</u>
Current assets					
Debtors	12	52,346		13,850	
Cash at bank and in hand		142,564		131,160	
		<u>194,910</u>		<u>145,010</u>	
Creditors: amounts falling due within one year	13	(58,367)		(13,763)	
Net current assets			<u>136,543</u>		<u>131,247</u>
Total assets less current liabilities			<u>325,075</u>		<u>306,587</u>
Net assets excluding pension liability			<u>325,075</u>		<u>306,587</u>
The funds of the charity					
Restricted income funds			259,580		253,286
Unrestricted funds			65,495		53,301
			<u>325,075</u>		<u>306,587</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 27th November 2024

E. Wright
E. WRIGHT
Trustee

CHAIR

Company registration number 07381665 (England and Wales)

27/11/2024.

HANDSWORTH ASSOCIATION OF SCHOOLS
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024



1 Accounting policies

Charity information

Handsworth Association of Schools is a private company limited by guarantee incorporated in England and Wales. The registered office is Welford Primary School, Welford Road, Birmingham, B20 2BL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

HANDSWORTH ASSOCIATION OF SCHOOLS
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024



1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% on cost
Computers	20% on cost
Motor vehicles	20% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investments

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

2 Income from activities for generating funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Activities for generating funds	60,792	317,177	377,969	53,850	338,582	392,432
Activities for generating funds						
Annual subscriptions	34,848	-	34,848	31,680	-	31,680
Grant income	-	317,177	317,177	-	338,582	338,582
Minibus hire	14,430	-	14,430	10,156	-	10,156
Training	7,185	-	7,185	3,475	-	3,475
Other income	4,329	-	4,329	8,539	-	8,539
	60,792	317,177	377,969	53,850	338,582	392,432

HANDSWORTH ASSOCIATION OF SCHOOLS
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024



3 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	15	8

4 Expenditure on charitable activities

	Charitable Expenditure 2024 £	Charitable Expenditure 2023 £
Direct costs		
Projects	314,281	195,403
Minibus	17,916	8,989
Training	270	745
YPP	1,626	2,674
	<u>334,093</u>	<u>207,811</u>
Share of support and governance costs (see note 5)		
Support	36,390	118,840
	<u>370,483</u>	<u>326,651</u>
Analysis by fund		
Unrestricted funds	59,600	49,893
Restricted funds	310,883	276,758
	<u>370,483</u>	<u>326,651</u>

HANDSWORTH ASSOCIATION OF SCHOOLS
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024



5 Support costs allocated to activities

	2024	2023
	£	£
Staff costs	-	100,666
Depreciation	932	356
Bank fees	5	-
Advertising & Marketing	770	-
Rent, rates and insurance	6,997	6,795
Light and heat	6,195	1,194
Telephone and broadband	687	371
Printing and office expenditure	6,264	3,549
Repairs	2,408	-
Entertainment	850	3,026
Professional fees	2,096	548
Staff training	1,073	-
Sundry	3,733	2,335
Governance costs	4,380	-
	<u>36,390</u>	<u>118,840</u>
Analysed between:		
Charitable activities	<u>36,390</u>	<u>118,840</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	<u>21</u>	<u>19</u>
Employment costs	2024	2023
	£	£
Wages and salaries	225,967	210,306
Social security costs	9,697	8,461
Pension costs	3,674	3,473
	<u>239,338</u>	<u>222,240</u>

There were no employees whose annual remuneration was more than £60,000.

HANDSWORTH ASSOCIATION OF SCHOOLS
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024



8 Gains and losses on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) arising on:		
Revaluation of investment properties	10,987	(6,964)

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost				
At 1 April 2023	-	-	61,335	61,335
Additions	9,018	5,942	-	14,960
At 31 March 2024	9,018	5,942	61,335	76,295
Depreciation and impairment				
At 1 April 2023	-	-	15,099	15,099
Depreciation charged in the year	734	2,774	9,247	12,755
At 31 March 2024	734	2,774	24,346	27,854
Carrying amount				
At 31 March 2024	8,284	3,168	36,989	48,441
At 31 March 2023	-	-	46,236	46,236

11 Investments

	2024 £
Fair value	
At 1 April 2023	129,104
Net gains or losses through fair value adjustments	10,987
At 31 March 2024	140,091

HANDSWORTH ASSOCIATION OF SCHOOLS
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024



12 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	47,132	13,850
Other debtors	5,214	-
	<u>52,346</u>	<u>13,850</u>

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	5,930	6,550
Trade creditors	4,738	373
Other creditors	47,699	6,839
	<u>58,367</u>	<u>13,762</u>

14 Deferred income

Deferred income comprises grants received in advance of delivering the services required by the conditions of the grants.

	2024
	£
Balance as at 1 April 2023	-
Amount deferred in the year	32,300
	<u>32,300</u>
Balance as at 30 April 2024	<u>32,300</u>

15 Related party transactions

There were transactions totalling £420 (2023: £7,778) from Impact4Life Wellbeing, a company that S Antonio (trustee) is Director.

